Shareholder
Annual Report
31 January 2023

MFS®

MFS Meridian® Funds

Luxembourg-Registered SICAV
RCS: B0039346

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MFS Meridian® Funds
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MFS Meridian® Funds listing

The following sub-funds comprise the MFS Meridian Funds family.
Each sub-fund name is preceded with "MFS Meridian Funds –" which may not be stated throughout this report.

Asia Ex-Japan Fund
Blended Research® European Equity Fund
Continental European Equity Fund
Contrarian Value Fund
Diversified Income Fund
Emerging Markets Debt Fund
Emerging Markets Debt Local Currency Fund
Emerging Markets Equity Fund
Emerging Markets Equity Research Fund
Euro Credit Fund
European Core Equity Fund
European Research Fund
European Smaller Companies Fund
European Value Fund
Global Concentrated Fund
Global Credit Fund
Global Equity Fund
Global Equity Income Fund
Global High Yield Fund
Global Intrinsic Value Fund
Global New Discovery Fund
Global Opportunistic Bond Fund
Global Research Focused Fund
Global Strategic Equity Fund
Global Total Return Fund
Inflation-Adjusted Bond Fund
Japan Equity Fund
Limited Maturity Fund
Managed Wealth Fund
Prudent Capital Fund
Prudent Wealth Fund
U.K. Equity Fund
U.S. Concentrated Growth Fund
U.S. Corporate Bond Fund
U.S. Government Bond Fund
U.S. Growth Fund
U.S. Total Return Bond Fund
U.S. Value Fund

In case of a conflict between the English and translated versions, the English version will govern.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the latest annual report and the latest semi-annual report if available.

LETTER FROM THE CHAIR

Dear Shareholders:

Markets — which rallied in late 2022 and early 2023 on signs of peaking inflation, hopes that monetary policy tightening cycles may be nearing an end, and a rapid reopening of China's economy — have recently run into turbulence. Inflation data suggest that price pressures will prove more persistent than expected, putting renewed upward pressure on interest rates. On a positive note, markets have largely adjusted to the challenges posed by Russia's invasion of Ukraine, thanks in part to mild European winter weather that has alleviated concerns over potential shortages of natural gas. Resilient labor markets in much of the developed world have further contributed to a brighter-than-expected economic backdrop. However, investors are mindful that the lagged effects of ongoing monetary policy tightening have yet to fully work their way through the global economy.

Tighter global financial conditions represent a headwind for richly valued growth equities and interest rate–sensitive parts of the economy, such as housing. Over the near term, we feel companies will face a challenging earnings backdrop as they are forced to absorb higher input and labor costs while pricing power dwindles. As for fixed income, the rise in interest rates has made bonds more attractive than they have been in years, which may provide balance for investors' portfolios.

During times of market transition, it is important to have a deep understanding of company fundamentals, and we have built our unique global research platform to do just that.

At MFS®, we put our clients' assets to work responsibly by carefully navigating increasingly complex global capital markets. Our investment team is guided by a commitment to long-term fundamental investing. Our global investment platform — combining collective expertise, long-term discipline, and thoughtful risk management — seeks to uncover what we believe are the best, most durable investment ideas in markets around the world, enabling us to potentially create value for investors.

Respectfully,

Lina Medeiros
Chair of the Board
MFS Investment Management Company (Lux) S.à r.l
4 May 2023

The opinions expressed in this letter are subject to change and may not be relied upon for investment advice. No forecasts can be guaranteed.

PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2023

Share Class	Asia Ex-Japan Fund	Blended Research European Equity Fund	Continental European Equity Fund	Contrarian Value Fund	Diversified Income Fund	Emerging Markets Debt Fund	Emerging Markets Debt Local Currency Fund	Emerging Markets Equity Fund
A1 (EUR)	(8.47)%	(0.36)%	(0.13)%	7.22%(a)	N/A	(7.11)%	(1.69)%	(9.85)%
A1 (GBP)	N/A	N/A	5.27%	N/A	N/A	(1.75)%	N/A	N/A
A1 (USD)	(11.44)%	(3.55)%	(3.36)%	3.67%	(7.34)%	(10.09)%	(4.91)%	(12.74)%
A2 (USD)	N/A	N/A	N/A	N/A	(7.39)%	(10.10)%	(4.81)%	N/A
A4 (EUR)	N/A	N/A	N/A	N/A	(4.24)%	N/A	N/A	N/A
AH1 (EUR)	N/A	N/A	N/A	(0.41)%	(10.04)%	(12.48)%	N/A	N/A
AH1 (USD)	N/A	2.54%	N/A	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	N/A	N/A	N/A	N/A	(9.74)%	(12.73)%	N/A	N/A
AH4 (EUR)	N/A	N/A	N/A	N/A	(9.95)%	N/A	N/A	N/A
C1 (USD)	(12.11)%	(4.25)%	(4.10)%	2.94%	(8.22)%	(10.99)%	(5.84)%	(13.43)%
C2 (USD)	N/A	N/A	N/A	N/A	(8.26)%	(11.01)%	(5.79)%	N/A
CH1 (USD)	N/A	2.19%	N/A	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	N/A	0.65%	1.00%	8.34%	N/A	N/A	N/A	(8.91)%
I1 (GBP)	(2.18)%	6.05%	6.39%	14.54%	N/A	(1.03)%	N/A	(3.69)%
I1 (USD)	(10.46)%	(2.63)%	(2.31)%	4.84%	(6.54)%	(9.40)%	(4.19)%	(11.84)%
I2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(8.91)%
I2 (GBP)	N/A	N/A	N/A	N/A	N/A	(1.02)%	N/A	N/A
IH1 (CHF)	N/A	N/A	N/A	N/A	N/A	(12.31)%	N/A	N/A
IH1 (EUR)	N/A	N/A	N/A	0.63%	(8.96)%	(11.79)%	N/A	N/A
IH1 (USD)	N/A	3.77%	N/A	N/A	N/A	N/A	N/A	N/A
IH2 (EUR)	N/A	N/A	N/A	N/A	N/A	(11.72)%	N/A	N/A
IS1 (USD)	N/A	N/A	N/A	N/A	N/A	(9.27)%	N/A	N/A
ISH1 (EUR)	N/A	N/A	N/A	N/A	N/A	(11.51)%	N/A	N/A
ISH2 (EUR)	N/A	N/A	N/A	N/A	N/A	(11.70)%	N/A	N/A
ISH2 (GBP)	N/A	N/A	N/A	N/A	N/A	(10.59)%	N/A	N/A
ISM1 (USD)	N/A	N/A	N/A	N/A	N/A	(9.18)%	N/A	N/A
N1 (USD)	(11.86)%	(4.07)%	(3.85)%	3.19%	(7.85)%	(10.50)%	(5.31)%	(13.24)%
N2 (USD)	N/A	N/A	N/A	N/A	(7.79)%	(10.57)%	(5.33)%	N/A
NH1 (USD)	N/A	2.43%	N/A	N/A	N/A	N/A	N/A	N/A
P1 (EUR)	N/A	(0.33)%	N/A	N/A	(4.26)%	(7.07)%	N/A	(9.85)%
P1 (USD)	N/A	N/A	N/A	N/A	(7.34)%	(10.07)%	N/A	(12.79)%
PH1 (EUR)	N/A	N/A	N/A	N/A	(9.85)%	(12.43)%	N/A	(15.47)%
S1 (USD)	(10.54)%	N/A	N/A	N/A	N/A	(9.62)%	N/A	(11.87)%
W1 (EUR)	N/A	0.55%	0.83%	8.03%(a)	(3.54)%	(6.55)%	N/A	N/A
W1 (GBP)	N/A	N/A	N/A	14.43%	N/A	N/A	N/A	N/A
W1 (USD)	(10.53)%	(2.73)%	(2.41)%	4.73%	(6.66)%	(9.53)%	(4.27)%	(11.92)%
W2 (USD)	N/A	N/A	N/A	N/A	(6.69)%	(9.49)%	(4.31)%	N/A
WH1 (EUR)	N/A	N/A	N/A	0.40%	(9.16)%	(11.70)%	(7.01)%	(14.85)%
WH1 (GBP)	N/A	1.42%	2.07%	1.81%	(7.99)%	(10.77)%	(5.74)%	(13.75)%
WH1 (USD)	N/A	3.67%	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	N/A	N/A	N/A	N/A	N/A	(12.25)%	N/A	N/A
WH2 (GBP)	N/A	N/A	N/A	N/A	N/A	(11.06)%	N/A	N/A
WS1 (USD)	N/A	N/A	N/A	15.99%(a)	N/A	(9.19)%	N/A	N/A
WSH1 (CHF)	N/A	N/A	N/A	12.70%(a)	N/A	N/A	N/A	N/A
WSH1 (EUR)	N/A	N/A	N/A	13.19%(a)	N/A	(11.56)%	N/A	N/A
WSH2 (GBP)	N/A	N/A	N/A	N/A	N/A	(10.34)%	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(8.09)%
Z1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.71%
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	(8.77)%	N/A	N/A

PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2023

Share Class	Emerging Markets Equity Research Fund	Euro Credit Fund	European Core Equity Fund	European Research Fund	European Smaller Companies Fund	European Value Fund	Global Concentrated Fund	Global Credit Fund
A1 (EUR)	N/A	(11.92)%	(3.21)%	(3.52)%	(8.96)%	(4.06)%	(4.94)%	(9.67)%
A1 (GBP)	N/A	N/A	N/A	N/A	N/A	1.08%	N/A	N/A
A1 (USD)	(14.78)%	(14.78)%	(6.33)%	(6.61)%	(11.89)%	(7.17)%	(7.98)%	(12.56)%
A2 (EUR)	N/A	(11.91)%	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	N/A	(14.68)%	N/A	N/A	N/A	N/A	N/A	(12.59)%
AH1 (CHF)	N/A	N/A	N/A	N/A	N/A	(4.80)%	N/A	N/A
AH1 (EUR)	(17.47)%	N/A	N/A	N/A	N/A	N/A	N/A	(14.83)%
AH1 (USD)	N/A	N/A	(0.22)%	(0.35)%	(6.10)%	(1.31)%	N/A	N/A
C1 (USD)	(15.05)%	(15.61)%	(7.05)%	(7.37)%	(12.54)%	N/A	(8.68)%	(13.40)%
C2 (USD)	N/A	(15.60)%	N/A	N/A	N/A	N/A	N/A	(13.35)%
CH1 (USD)	N/A	N/A	(1.04)%	(1.29)%	(6.67)%	N/A	N/A	N/A
I1 (EUR)	(11.05)%	(11.30)%	(2.10)%	(2.46)%	(8.04)%	(3.12)%	(3.99)%	N/A
I1 (GBP)	(5.96)%	(6.55)%	3.16%	2.78%	N/A	2.08%	1.51%	(3.82)%
I1 (USD)	(13.92)%	(14.16)%	(5.28)%	(5.61)%	(11.00)%	(6.26)%	(7.09)%	(11.96)%
I3 (EUR)	N/A	N/A	N/A	(2.45)%	N/A	N/A	N/A	N/A
IH1 (EUR)	(16.53)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (SGD)	N/A	N/A	N/A	0.01%	N/A	N/A	N/A	N/A
IH1 (USD)	N/A	N/A	N/A	0.39%	(5.19)%	(0.18)%	N/A	N/A
IH1R (EUR)	N/A	N/A	N/A	17.74%	N/A	N/A	N/A	N/A
IS1 (EUR)	N/A	N/A	N/A	(2.32)%	(7.84)%	(2.98)%	N/A	N/A
ISB1 (EUR)	N/A	N/A	N/A	5.51%(a)	N/A	N/A	N/A	N/A
N1 (EUR)	N/A	N/A	N/A	N/A	N/A	(4.58)%	N/A	N/A
N1 (USD)	(15.24)%	(15.19)%	(6.80)%	(7.11)%	(12.30)%	(7.67)%	(8.43)%	(13.08)%
N2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(12.93)%
NH1 (USD)	N/A	N/A	(0.92)%	(1.14)%	(6.45)%	N/A	N/A	N/A
P1 (EUR)	N/A	N/A	N/A	(3.50)%	N/A	N/A	(4.94)%	N/A
P1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	(7.99)%	N/A
PH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	(11.44)%	N/A
S1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	(7.03)%	N/A
W1 (EUR)	N/A	(11.35)%	(2.20)%	(2.55)%	(8.27)%	(3.36)%	(4.23)%	N/A
W1 (GBP)	N/A	(6.61)%	3.01%	N/A	N/A	1.86%	1.26%	N/A
W1 (USD)	(13.98)%	(14.25)%	(5.37)%	(5.70)%	(11.21)%	(6.45)%	(7.29)%	(12.07)%
W2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(12.04)%
WH1 (CHF)	N/A	N/A	N/A	N/A	N/A	(4.16)%	N/A	N/A
WH1 (EUR)	(16.65)%	N/A	N/A	N/A	N/A	N/A	(10.82)%	(14.42)%
WH1 (GBP)	(15.46)%	N/A	(1.03)%	(1.64)%	N/A	(2.23)%	(9.64)%	(13.44)%
WH1 (USD)	N/A	N/A	0.82%	0.46%	(5.26)%	(0.36)%	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	(1.73)%	N/A	(2.30)%	N/A	N/A

PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2023

Share Class	Global Equity Fund	Global Equity Income Fund	Global High Yield Fund	Global Intrinsic Value Fund	Global New Discovery Fund	Global Opportunistic Bond Fund	Global Research Focused Fund	Global Strategic Equity Fund(b)
A1 (EUR)	(4.77)%	N/A	(1.98)%	(5.93)%	(9.94)%	(3.70)%	(7.37)%	1.10%
A1 (GBP)	0.66%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A1 (USD)	(7.85)%	1.05%	(5.17)%	(9.00)%	(12.87)%	(6.88)%	(10.36)%	4.40%
A2 (EUR)	N/A	N/A	(1.98)%	N/A	N/A	N/A	N/A	N/A
A2 (USD)	N/A	1.04%	(5.21)%	N/A	N/A	(6.89)%	N/A	N/A
AH1 (EUR)	(11.14)%	(1.94)%	N/A	(12.05)%	(15.83)%	(9.27)%	N/A	1.30%
AH2 (EUR)	N/A	(2.09)%	(7.52)%	N/A	N/A	(9.15)%	N/A	N/A
C1 (USD)	(8.56)%	0.32%	(6.11)%	(9.67)%	(13.55)%	(7.81)%	(11.02)%	3.80%
C2 (USD)	N/A	0.27%	(6.06)%	N/A	N/A	(7.86)%	N/A	N/A
I1 (EUR)	(3.84)%	5.45%	N/A	(4.93)%	(9.02)%	N/A	(6.35)%	1.85%
I1 (GBP)	1.66%	N/A	N/A	0.51%	(3.81)%	N/A	(0.99)%	6.32%
I1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	2.61%	N/A
I1 (USD)	(6.95)%	2.05%	(4.40)%	(8.00)%	(11.96)%	(6.28)%	(9.38)%	5.01%
I2 (USD)	N/A	N/A	N/A	N/A	N/A	(6.29)%	N/A	N/A
IH1 (EUR)	(11.17)%	(1.13)%	N/A	(11.22)%	(15.83)%	(8.45)%	N/A	1.76%
IH1 (GBP)	N/A	N/A	N/A	N/A	N/A	(7.54)%	N/A	N/A
IH1 (JPY)	N/A	N/A	N/A	N/A	N/A	(8.88)%	(12.39)%	N/A
IH2 (EUR)	N/A	N/A	N/A	N/A	N/A	(8.44)%	N/A	N/A
IH2 (GBP)	N/A	N/A	N/A	N/A	N/A	(7.07)%	N/A	N/A
IS1 (EUR)	(3.70)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (USD)	(8.33)%	0.51%	(5.61)%	(9.47)%	(13.31)%	(7.33)%	(10.82)%	4.00%
N2 (USD)	N/A	0.53%	(5.62)%	N/A	N/A	(7.38)%	N/A	N/A
P1 (EUR)	(4.80)%	N/A	N/A	(5.93)%	N/A	(3.79)%	N/A	N/A
P1 (USD)	(7.86)%	N/A	N/A	N/A	N/A	(6.88)%	N/A	N/A
PH1 (EUR)	(11.13)%	N/A	N/A	(12.28)%	N/A	(8.97)%	N/A	N/A
S1 (USD)	(7.03)%	N/A	(4.73)%	N/A	N/A	N/A	(9.61)%	N/A
W1 (EUR)	(4.07)%	N/A	N/A	(5.00)%	N/A	(3.36)%	N/A	N/A
W1 (GBP)	1.42%	N/A	N/A	0.40%	(3.85)%	N/A	N/A	N/A
W1 (USD)	(7.17)%	1.97%	(4.48)%	(8.11)%	(12.08)%	(6.32)%	(9.45)%	5.10%
W2 (USD)	N/A	1.91%	(4.40)%	N/A	N/A	(6.41)%	N/A	N/A
WH1 (EUR)	(10.42)%	(1.28)%	(6.63)%	(11.38)%	(15.00)%	(8.93)%	N/A	1.70%
WH1 (GBP)	(9.42)%	(0.13)%	(5.26)%	(10.38)%	(13.98)%	(6.82)%	N/A	2.20%
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	(5.86)%	N/A	N/A

PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2023

Share Class	Global Total Return Fund	Inflation-Adjusted Bond Fund	Japan Equity Fund	Limited Maturity Fund	Managed Wealth Fund	Prudent Capital Fund	Prudent Wealth Fund	U.K. Equity Fund
A1 (EUR)	(2.52)%	N/A	(7.87)%	0.44%	N/A	(4.86)%	(7.74)%	N/A
A1 (GBP)	3.09%	N/A	N/A	N/A	N/A	N/A	N/A	1.31%
A1 (USD)	(5.64)%	(8.37)%	(10.83)%	(2.83)%	(0.82)%	(7.99)%	(10.71)%	(7.26)%
A2 (USD)	(5.61)%	(8.47)%	N/A	(2.79)%	N/A	N/A	N/A	N/A
A4 (EUR)	(2.46)%	N/A	N/A	N/A	N/A	(4.91)%	N/A	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	N/A	(11.19)%	N/A	N/A
AH1 (EUR)	(8.47)%	N/A	N/A	N/A	(3.01)%	(10.63)%	(13.46)%	N/A
AH2 (EUR)	(8.52)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH4 (EUR)	(8.43)%	N/A	N/A	N/A	N/A	(10.84)%	N/A	N/A
C1 (USD)	(6.41)%	(9.39)%	(11.53)%	(3.85)%	(1.51)%	(8.69)%	(11.38)%	(7.92)%
C2 (USD)	(6.43)%	(9.35)%	N/A	(3.91)%	N/A	N/A	N/A	N/A
I1 (EUR)	N/A	N/A	(6.85)%	N/A	3.59%	(3.87)%	(6.83)%	N/A
I1 (GBP)	4.12%	N/A	(1.52)%	N/A	9.42%	1.64%	(1.49)%	2.43%
I1 (JPY)	N/A	N/A	1.24%(a)	N/A	N/A	N/A	N/A	N/A
I1 (USD)	(4.70)%	(7.97)%	(9.89)%	(2.17)%	0.14%	(6.97)%	(9.83)%	(6.25)%
I2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.42%
IH1 (EUR)	(7.62)%	(2.28)%(a)	N/A	N/A	(2.38)%	(9.53)%	(12.33)%	N/A
IH1R (USD)	N/A	N/A	N/A	N/A	N/A	6.51%	N/A	N/A
N1 (USD)	(6.23)%	(8.96)%	(11.33)%	(3.39)%	(1.28)%	(8.43)%	(11.15)%	(7.73)%
N2 (USD)	(6.18)%	(8.97)%	N/A	(3.42)%	N/A	N/A	N/A	N/A
P1 (EUR)	(2.52)%	N/A	N/A	N/A	2.51%	(4.86)%	N/A	N/A
P1 (USD)	(5.64)%	N/A	N/A	N/A	(0.82)%	(7.99)%	N/A	N/A
PH1 (EUR)	(8.82)%	N/A	N/A	N/A	(3.36)%	(10.52)%	N/A	N/A
S1 (USD)	(4.86)%	(8.15)%	N/A	(2.48)%	N/A	(7.13)%	N/A	N/A
W1 (EUR)	(1.85)%	N/A	N/A	N/A	N/A	(3.95)%	(7.04)%	N/A
W1 (GBP)	N/A	N/A	N/A	N/A	N/A	1.53%	(1.72)%	2.34%
W1 (USD)	(5.03)%	(8.01)%	(9.93)%	(2.30)%	0.39%	(7.08)%	(10.01)%	(6.53)%
W2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.35%
W2 (USD)	(5.01)%	(8.01)%	N/A	(2.33)%	N/A	N/A	N/A	N/A
WH1 (CHF)	N/A	N/A	N/A	N/A	N/A	(10.06)%	N/A	N/A
WH1 (EUR)	(7.84)%	N/A	N/A	N/A	(2.48)%	(9.78)%	(12.61)%	N/A
WH1 (GBP)	(6.49)%	N/A	N/A	N/A	(0.82)%	(8.56)%	(11.54)%	N/A
ZH1 (JPY)	N/A	N/A	N/A	N/A	N/A	(9.52)%	N/A	N/A

PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2023

Share Class	U.S. Concentrated Growth Fund	U.S. Corporate Bond Fund	U.S. Government Bond Fund	U.S. Growth Fund	U.S. Total Return Bond Fund	U.S. Value Fund
A1 (EUR)	N/A	N/A	(5.63)%	N/A	N/A	N/A
A1 (USD)	(10.55)%	(10.38)%	(8.65)%	(18.76)%	(9.33)%	(1.83)%
A2 (USD)	N/A	(10.40)%	(8.60)%	N/A	(9.30)%	N/A
AH1 (EUR)	N/A	(12.84)%	(11.10)%	(21.67)%	(11.56)%	(4.86)%
C1 (USD)	(11.27)%	(11.28)%	(9.63)%	(19.39)%	(10.23)%	(2.56)%
C2 (USD)	N/A	(11.28)%	(9.67)%	N/A	(10.19)%	N/A
I1 (EUR)	N/A	N/A	N/A	(15.13)%	N/A	2.55%
I1 (GBP)	(1.36)%	N/A	N/A	(10.29)%	N/A	8.41%
I1 (USD)	(9.71)%	(9.73)%	(8.21)%	(17.89)%	(8.65)%	(0.76)%
IH1 (EUR)	N/A	(11.90)%	N/A	(20.97)%	(10.97)%	(3.69)%
IH2 (EUR)	N/A	N/A	(10.51)%	N/A	N/A	N/A
N1 (USD)	(11.03)%	(10.86)%	(9.19)%	(19.18)%	(9.78)%	(2.37)%
N2 (USD)	N/A	(10.84)%	(9.28)%	N/A	(9.74)%	N/A
P1 (USD)	N/A	N/A	N/A	N/A	N/A	(1.86)%
PH1 (EUR)	N/A	N/A	N/A	N/A	N/A	(4.64)%
S1 (USD)	(9.66)%	N/A	(8.31)%	N/A	(8.83)%	(0.95)%
W1 (USD)	(9.78)%	(9.86)%	(8.24)%	(17.98)%	(8.78)%	(0.87)%
W2 (USD)	N/A	(9.83)%	(8.36)%	N/A	(8.77)%	N/A
WH1 (EUR)	(13.01)%	(11.91)%	N/A	(21.06)%	(11.09)%	(3.95)%
WH1 (GBP)	(12.14)%	(10.67)%	N/A	(20.14)%	(9.56)%	(3.00)%
Z1 (USD)	N/A	N/A	N/A	(17.31)%	N/A	N/A

(a) The performance is for the period from the inception date through the stated period end. See Note 18 for additional information.
(b) The commencement of operations of the sub-fund was 18 May 2022.

NOTES TO PERFORMANCE TABLE

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please contact your financial consultant.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers, the sub-funds' performance results would have been less favorable. Please see the prospectus and financial statements for details. All results are historical and assume the reinvestment of dividend and capital gain distributions, if any.

Total returns do not include the applicable sales charges. If these charges had been included, the results would have been lower.

Changes in currency exchange rates may affect the net asset values per share and the performance of share classes denominated in currencies other than a sub-fund's base currency.

Performance results do not include adjustments made for financial reporting purposes.

Performance results include the impact of swing pricing, if applicable. See Note 3 of the Notes to Financial Statements for additional information.

From time to time the sub-funds may receive proceeds from litigation settlements, without which performance would be lower.

GENERAL INFORMATION

Audited annual and unaudited semiannual financial statements are available at the registered office of the fund and at *meridian.mfs.com.*

Notices of general meetings are published in the *Mémorial – Journal Officiel du Grand-Duché de Luxembourg* and in other newspapers circulating in jurisdictions in which the fund is registered or in other publications as determined by the directors.

The list of changes in the portfolios for the period ended 31 January 2023 is available, free of charge, at the registered office of the fund.

Information concerning the sub-funds' net asset values and purchases and sales of securities is available at the registered office of the fund.

The Articles of Incorporation are lodged at the office of the Chief Registrar of the District Court of Luxembourg (Greffe du Tribunal d'Arrondissement de et à Luxembourg), at *meridian.mfs.com*, and at the registered office of the fund where they are available for inspection and where copies thereof may be obtained upon request.

The fund's most recent offering documents, including the Key Information Documents (KIDs), Key Facts Statements (KFS) for Hong Kong investors, and prospectus, contain information on the sub-funds' investment objectives, charges, expenses and risks. The offering documents, Articles of Incorporation and financial reports and other information about the sub-funds are available to investors at no cost at the fund's registered office, from your financial intermediary, or on the web at *meridian.mfs.com*. Please read them carefully before you invest. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. In certain jurisdictions, investments may only be made by qualified investors and/or through authorized intermediaries on a limited private placement basis subject to applicable laws and regulations in the country of distribution. In particular, please note that as of 31 January 2023 the Contrarian Value Fund, Diversified Income Fund, Emerging Markets Debt Local Currency Fund, Emerging Markets Equity Research Fund, Euro Credit Fund, Global Credit Fund, Global Equity Income Fund, Global Intrinsic Value Fund, Global New Discovery Fund, Global Opportunistic Bond Fund, Global Strategic Equity Fund, Managed Wealth Fund, Prudent Capital Fund, U.S. Corporate Bond Fund, and U.S. Growth Fund were not registered in Hong Kong and these sub-funds shall not be offered to the public in this jurisdiction.

CORPORATE GOVERNANCE

ALFI CODE OF CONDUCT

The fund is committed to corporate governance standards relating to its management. In connection therewith, the fund adheres to the ALFI (Association of the Luxembourg Fund Industry) Code of Conduct for Luxembourg Investment Funds, which was issued in September 2009 and updated and re-issued in 2022. This Code sets forth principles regarding qualified and experienced personnel, conflicts of interests and serving the best interests of fund shareholders, due diligence and oversight, compliance with applicable laws and risk management processes.

SHAREHOLDER COMPLAINTS OR INQUIRIES

If you wish to make a complaint about any aspect of the service you have received, you may contact your local agent in your respective country, or contact the funds' transfer agent at State Street Bank International GmbH, Luxembourg Branch, by mail, phone or email.

Mail: MFS Meridian Funds c/o State Street Bank International GmbH, Luxembourg Branch
49 Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Telephone: Europe and Asia: +352-46-40-10-600
The Americas: +1-416-506-8418

Email: Europe and Asia: MFSquerydesk@statestreet.com
The Americas: mfsdealerservices@ifdsgroup.com

You may find more information on the fund's complaint handling process at *meridian.mfs.com*.

CERTAIN RISK MANAGEMENT DISCLOSURES (unaudited)

Information Regarding Global Exposure Under The Funds' Risk Management Program

The fund's Management Company must employ a risk management process which enables it to monitor and measure at any time the risk of the positions in the sub-funds' portfolios and their contribution to the overall risk profile of their portfolios. The global exposure relating to financial derivative instruments may be calculated through the "commitment approach" or through a Value-at-Risk ("VaR") methodology. Generally, a sub-fund that uses derivatives more extensively or as part of its investment objective will utilize the VaR methodology, and a sub-fund that uses derivatives less extensively will utilize the commitment approach.

For each sub-fund except the Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, Global Opportunistic Bond Fund, and Managed Wealth Fund, the commitment approach methodology is used to calculate global exposure. The commitment approach is based, in part, on the principle of converting the exposure to derivative instruments into equivalent positions of the underlying assets and quantifying the exposure in absolute value of the total commitments (which may account for hedging and netting).

For the Managed Wealth Fund, an absolute Value-at-Risk ("VaR") approach is used and for the Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, and Global Opportunistic Bond Fund, a relative VaR approach is used, to measure global exposure. VaR provides a measure of the potential minimum loss that could arise over a given time interval under normal market conditions, and at a given confidence level. The sub-funds' risk management program limits the maximum VaR that the sub-fund can have relative to its net asset value for absolute VaR or relative to its benchmark for relative VaR, as determined by the sub-fund taking into account its investment policy and risk profile. For the Managed Wealth Fund, the absolute VaR cannot be greater than 20% of its respective net asset value. For the Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, and Global Opportunistic Bond Fund, the relative VaR cannot be greater than 200% of its current benchmark. The VaR approach used by each of these sub-funds is based upon an historical model. The VaR is measured daily at the 99% level of confidence based on a one month (20 day) holding period. The underlying data set encompasses one year of data (minimum of 250 observations).

For the Emerging Markets Debt Local Currency Fund, the expected level of leverage may vary between 0% and 375% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

For the Euro Credit Fund, the expected level of leverage may vary between 0% and 275% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

For the Global Credit Fund, the expected level of leverage may vary between 0% and 275% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

For the Global Opportunistic Bond Fund, the expected level of leverage may vary between 0% and 400% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above. Effective 24 April 2023, the expected level of leverage measured using the commitment approach, may vary between 0% and 200% based on the net asset value of the sub-fund.

For the Managed Wealth Fund, the expected level of leverage may vary between 0% and 200% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 100% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

The sum of notional value is the sum of the absolute values of the full underlying exposures of our derivative positions. The sum of notional value is based upon the full notional exposure with no netting or hedging. Under both levels of leverage methodologies, the sum of the absolute exposures is calculated in order that exposures of opposite signs to unrelated assets do not offset each other in the final result.

Please see the table below for summary information regarding the daily VaR and leverage results for the Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, Global Opportunistic Bond Fund, and Managed Wealth Fund beginning 1 February 2022 through the year ended 31 January 2023:

1 February 2022 - 31 January 2023	Emerging Markets Debt Local Currency Fund	Euro Credit Fund	Global Credit Fund	Global Opportunistic Bond Fund
Lowest Relative VaR	49.48%	47.44%	83.77%	82.38%
Highest Relative VaR	106.08%	184.46%	133.33%	153.10%
Average Relative VaR	97.18%	120.91%	111.27%	107.98%
Lowest Leverage Level (Sum of Notional Value)	63.76%	31.72%	18.19%	159.36%
Highest Leverage Level (Sum of Notional Value)	249.54%	122.64%	126.60%	502.03%
Average Leverage Level (Sum of Notional Value)	116.75%	51.13%	44.85%	249.19%
Lowest Leverage Level (Commitment Approach)	49.30%	16.29%	6.09%	65.47%
Highest Leverage Level (Commitment Approach)	68.38%	65.95%	70.11%	115.75%
Average Leverage Level (Commitment Approach)	55.72%	26.43%	18.31%	90.80%

1 February 2022 - 31 January 2023	Managed Wealth Fund
Lowest Absolute VaR	2.06%
Highest Absolute VaR	3.39%
Average Absolute VaR	2.79%
Lowest Leverage Level (Sum of Notional Value)	67.75%
Highest Leverage Level (Sum of Notional Value)	90.24%
Average Leverage Level (Sum of Notional Value)	76.47%
Lowest Leverage Level (Commitment Approach)	66.69%
Highest Leverage Level (Commitment Approach)	83.93%
Average Leverage Level (Commitment Approach)	73.65%

MFS Meridian Funds - Asia Ex-Japan Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
Singapore Technologies Engineering Ltd.	234,700	660,670	1.30
Alcoholic Beverages			
China Resources Beer Holdings Co. Ltd.	130,000	977,344	1.93
Kweichow Moutai Co. Ltd., "A"	4,700	1,283,874	2.53
Wuliangye Yibin Co. Ltd.	15,300	473,246	0.93
		2,734,464	5.39
Apparel Manufacturers			
Shenzhou International Group Holdings Ltd.	52,400	656,575	1.29
Automotive			
BYD Co. Ltd.	28,500	897,400	1.77
Mahindra & Mahindra Ltd.	36,051	608,025	1.20
Maruti Suzuki India Ltd.	3,969	432,264	0.85
		1,937,689	3.82
Biotechnology			
Hugel, Inc.	4,955	571,605	1.13
Brokerage & Asset Managers			
Hong Kong Exchanges & Clearing Ltd.	21,700	975,250	1.92
Business Services			
Infosys Ltd.	14,729	277,289	0.55
Kingsoft Cloud Holdings, ADR	55,215	265,032	0.52
Tech Mahindra Ltd.	35,991	447,601	0.88
		989,922	1.95
Chemicals			
UPL Ltd.	63,619	590,348	1.16
Computer Software			
Kingsoft Corp.	139,600	516,944	1.02
NAVER Corp.	2,518	419,568	0.83
NetEase, Inc.	41,925	741,725	1.46
		1,678,237	3.31
Computer Software - Systems			
E Ink Holdings, Inc.	64,000	372,031	0.73
Hon Hai Precision Industry Co. Ltd.	137,000	457,001	0.90
Samsung Electronics Co. Ltd.	60,060	3,002,033	5.92
		3,831,065	7.55
Construction			
Anhui Conch Cement Co. Ltd.	148,500	562,475	1.11
Midea Group Co. Ltd., "A"	83,300	683,012	1.34
Techtronic Industries Co. Ltd.	70,000	902,493	1.78
Zhejiang Supor Co. Ltd., "A"	35,300	270,414	0.53
		2,418,394	4.76
Consumer Products			
AmorePacific Corp.	8,421	1,004,189	1.98
Consumer Services			
Trip.com Group Ltd.	12,566	461,926	0.91
Electrical Equipment			
Advantech Co. Ltd.	48,000	548,033	1.08
Contemporary Amperex Technology Co. Ltd., "A"	6,300	436,731	0.86
		984,764	1.94
Electronics			
Taiwan Semiconductor Manufacturing Co. Ltd.	237,814	4,195,560	8.26
Energy - Independent			
Reliance Industries Ltd.	37,465	1,079,075	2.13
Engineering - Construction			
Doosan Bobcat, Inc.	19,993	568,517	1.12

MFS Meridian Funds - Asia Ex-Japan Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Food & Beverages			
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	182,063	881,217	1.74
Insurance			
AIA Group Ltd.	209,800	2,369,269	4.67
Ping An Insurance Co. of China Ltd., "H"	87,500	682,985	1.34
Prudential PLC	17,105	283,451	0.56
		3,335,705	6.57
Internet			
Tencent Holdings Ltd.	63,000	3,070,800	6.05
Leisure & Toys			
NCsoft Corp.	1,132	421,277	0.83
Machinery & Tools			
AirTAC International Group	9,000	308,667	0.61
Major Banks			
Bandhan Bank Ltd.	220,361	658,697	1.30
Bank BTPN Syariah Tbk PT	4,119,300	703,496	1.38
DBS Group Holdings Ltd.	55,300	1,513,855	2.98
		2,876,048	5.66
Medical Equipment			
Venus MedTech HangZhou, Inc., "H'	128,000	249,433	0.49
Metals & Mining			
PT United Tractors Tbk	472,800	774,332	1.52
Natural Gas - Distribution			
China Resources Gas Group Ltd.	190,300	799,677	1.57
Network & Telecom			
GDS Holdings Ltd., "A"	66,034	192,852	0.38
Other Banks & Diversified Financials			
Chailease Holding Co.	120,642	912,826	1.80
China Merchants Bank Co Ltd. "A"	147,229	902,209	1.77
China Merchants Bank Co. Ltd.	39,000	252,916	0.50
HDFC Bank Ltd.	45,949	904,069	1.78
KB Financial Group, Inc.	7,127	324,732	0.64
Kotak Mahindra Bank Ltd.	43,170	915,038	1.80
PT Bank Central Asia Tbk	643,300	364,581	0.72
		4,576,371	9.01
Real Estate			
CapitaLand Investment Ltd.	195,100	592,335	1.17
ESR Group Ltd.	401,800	808,241	1.59
		1,400,576	2.76
Restaurants			
Jollibee Foods Corp.	98,400	429,715	0.85
Yum China Holdings, Inc.	19,687	1,212,916	2.39
		1,642,631	3.24
Specialty Stores			
Alibaba Group Holding Ltd.	181,036	2,501,605	4.93
Meituan, "B"	17,160	382,104	0.75
		2,883,709	5.68
Telecommunications - Wireless			
Advanced Info Service Public Co. Ltd.	106,900	633,110	1.25
PT Telekom Indonesia	1,282,400	329,369	0.65
		962,479	1.90
Telephone Services			
Singapore Telecommunications Ltd.	114,900	220,206	0.43
Utilities - Electric Power			
CLP Holdings Ltd.	59,000	439,033	0.86
Total Common Stocks (Identified Cost, $51,399,810)		**50,373,263**	**99.22**

MFS Meridian Funds - Asia Ex-Japan Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $663,000)	USD	663,000	663,000	1.31
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $52,062,810) (k)			51,036,263	100.53
OTHER ASSETS, LESS LIABILITIES			(269,410)	(0.53)
NET ASSETS			50,766,853	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Blended Research European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
QinetiQ Group PLC	7,274	29,927	0.36
Thales S.A.	859	104,392	1.27
		134,319	1.63
Airlines			
Ryanair Holdings PLC, ADR	768	63,953	0.77
Alcoholic Beverages			
Diageo PLC	2,058	82,150	0.99
Apparel Manufacturers			
Burberry Group PLC	2,581	72,209	0.87
Christian Dior S.A.	60	47,636	0.58
Compagnie Financiere Richemont S.A.	1,206	171,042	2.07
LVMH Moet Hennessy Louis Vuitton SE	333	267,584	3.24
		558,471	6.76
Automotive			
Compagnie Generale des Etablissements Michelin	3,566	104,096	1.26
D'Ieteren Group	92	16,125	0.19
Stellantis N.V.	6,284	90,578	1.10
		210,799	2.55
Brokerage & Asset Managers			
Deutsche Boerse AG	295	48,488	0.59
Business Services			
Eurofins Scientific SE	1,247	82,264	1.00
Experian PLC	2,037	68,504	0.83
Serco Group PLC	25,453	42,113	0.51
		192,881	2.34
Computer Software			
Dassault Systemes SE	2,757	94,254	1.14
Computer Software - Systems			
Amadeus IT Group S.A.	2,177	125,970	1.53
Cap Gemini S.A.	253	44,132	0.53
		170,102	2.06
Construction			
Forterra PLC	22,053	53,393	0.65
Consumer Products			
L'Oréal S.A.	105	39,897	0.48
Reckitt Benckiser Group PLC	1,674	109,652	1.33
Societe BIC S.A.	466	31,118	0.38
Unilever PLC	752	35,339	0.43
		216,006	2.62

MFS Meridian Funds - Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS, continued			
Electrical Equipment			
Legrand S.A.	1,064	87,479	1.06
Schneider Electric SE	1,230	183,465	2.22
		270,944	3.28
Electronics			
ASML Holding N.V.	482	293,622	3.56
NXP Semiconductors N.V.	231	39,162	0.47
		332,784	4.03
Energy - Integrated			
Aker BP ASA	1,430	40,077	0.49
Eni S.p.A.	10,833	153,683	1.86
Harbour Energy PLC	14,889	53,063	0.64
Shell PLC	2,847	76,920	0.93
TotalEnergies SE	3,764	215,101	2.60
		538,844	6.52
Entertainment			
CTS Eventim AG	917	58,963	0.71
Food & Beverages			
Nestle S.A.	3,015	338,430	4.10
Food & Drug Stores			
Tesco PLC	44,153	123,370	1.49
Furniture & Appliances			
Howden Joinery Group PLC	12,166	95,386	1.16
Gaming & Lodging			
Flutter Entertainment PLC	316	45,203	0.55
Whitbread PLC	2,732	94,614	1.14
		139,817	1.69
Insurance			
Beazley PLC	4,735	35,801	0.43
Hannover Rueck SE	300	55,860	0.68
Sampo OYJ, "A"	2,397	115,667	1.40
Zurich Insurance Group AG	361	164,229	1.99
		371,557	4.50
Internet			
Scout24 AG	1,871	99,874	1.21
Leisure & Toys			
Ubisoft Entertainment S.A.	1,016	19,462	0.24
Machinery & Tools			
Aalberts Industries N.V.	2,090	90,962	1.10
GEA Group AG	2,912	120,411	1.46
Volvo Group	5,858	106,799	1.29
		318,172	3.85
Major Banks			
ABN AMRO Group N.V., GDR	7,929	120,775	1.46
Bank of Ireland Group PLC	11,026	108,182	1.31
BNP Paribas	3,121	196,780	2.38
Erste Group Bank AG	1,998	69,616	0.84
Lloyds TSB Group PLC	90,814	54,472	0.66
NatWest Group PLC	41,930	146,742	1.78
UBS Group AG	9,167	179,540	2.18
UniCredit S.p.A.	4,617	82,763	1.00
		958,870	11.61
Medical Equipment			
ConvaTec Group PLC	28,386	75,468	0.92
QIAGEN N.V.	1,689	76,127	0.92
		151,595	1.84

MFS Meridian Funds - Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS, continued			
Metals & Mining			
Glencore PLC	21,482	132,669	1.61
K+S AG	2,847	62,593	0.76
Rio Tinto PLC	2,475	177,976	2.15
		373,238	4.52
Natural Gas - Distribution			
Centrica PLC	62,687	71,925	0.87
Network & Telecom			
LM Ericsson Telephone Co., "B"	17,113	91,256	1.10
Pharmaceuticals			
AstraZeneca PLC	508	61,138	0.74
Bayer AG	2,368	135,106	1.63
Novartis AG	2,265	188,427	2.28
Novo Nordisk A.S., "B"	796	101,396	1.23
Roche Holding AG	949	272,818	3.30
Sanofi	2,144	193,794	2.35
		952,679	11.53
Printing & Publishing			
Wolters Kluwer N.V.	1,131	113,383	1.37
Real Estate			
LEG Immobilien SE	1,234	88,481	1.07
Tritax Big Box PLC, REIT	44,944	79,781	0.97
		168,262	2.04
Restaurants			
Sodexo	819	74,637	0.90
Specialty Chemicals			
Linde PLC	324	97,978	1.19
Telecommunications - Wireless			
Vodafone Group PLC	94,524	100,167	1.21
Telephone Services			
Orange S.A.	3,972	38,661	0.47
Tobacco			
British American Tobacco PLC	4,513	158,760	1.92
Imperial Brands PLC	2,346	54,099	0.66
		212,859	2.58
Utilities - Electric Power			
E.ON SE	13,807	137,994	1.67
Iberdrola S.A.	14,223	152,990	1.85
		290,984	3.52
Total Common Stocks (Identified Cost, €7,458,718)		8,228,913	99.63
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", 1.77% (v) (Identified Cost, €57,463)	57,463	57,463	0.70
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €7,516,181) (k)		8,286,376	100.33
OTHER ASSETS, LESS LIABILITIES		(26,991)	(0.33)
NET ASSETS		8,259,385	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Continental European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Pernod Ricard S.A.	3,076	585,424	3.06
Apparel Manufacturers			
Kering S.A.	583	334,788	1.75
LVMH Moet Hennessy Louis Vuitton SE	1,256	1,009,264	5.27
		1,344,052	7.02
Automotive			
Continental AG	1,987	128,040	0.67
Broadcasting			
Publicis Groupe S.A.	3,697	239,900	1.25
Brokerage & Asset Managers			
Deutsche Boerse AG	2,359	387,737	2.02
Computer Software			
Dassault Systemes SE	7,870	269,054	1.41
SAP SE	9,752	1,055,772	5.51
		1,324,826	6.92
Computer Software - Systems			
Amadeus IT Group S.A.	5,461	315,996	1.65
Cap Gemini S.A.	4,431	772,926	4.03
		1,088,922	5.68
Construction			
Kingspan Group PLC	1,675	98,740	0.52
Consumer Products			
L'Oréal S.A.	934	354,890	1.85
Electrical Equipment			
Prysmian S.p.A.	11,907	446,466	2.33
Schneider Electric SE	7,028	1,048,284	5.47
		1,494,750	7.80
Energy - Integrated			
Galp Energia SGPS S.A., "B"	14,992	188,524	0.98
Engineering - Construction			
Arcadis N.V.	5,145	205,280	1.07
Food & Beverages			
Danone S.A.	6,601	332,096	1.73
Nestle S.A.	11,871	1,332,507	6.96
		1,664,603	8.69
Gaming & Lodging			
Flutter Entertainment PLC	2,858	408,726	2.13
Internet			
Scout24 AG	2,953	157,631	0.82
Machinery & Tools			
Assa Abloy AB	15,674	339,798	1.77
GEA Group AG	9,566	395,554	2.07
Schindler Holding AG	791	154,995	0.81
		890,347	4.65
Major Banks			
Bank of Ireland Group PLC	27,000	264,913	1.38
Erste Group Bank AG	3,562	124,110	0.65
ING Groep N.V.	25,137	333,728	1.74
UBS Group AG	27,774	543,966	2.84
		1,266,717	6.61
Medical & Health Technology & Services			
Alcon, Inc.	2,119	146,969	0.77
Medical Equipment			
EssilorLuxottica	3,925	660,639	3.45
QIAGEN N.V.	9,363	418,058	2.18

MFS Meridian Funds - Continental European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS, continued			
Medical Equipment, continued			
Sonova Holding AG	792	182,131	0.95
		1,260,828	6.58
Network & Telecom			
LM Ericsson Telephone Co., "B"	32,137	171,373	0.90
Oil Services			
Tenaris S.A.	13,117	213,948	1.12
Other Banks & Diversified Financials			
AIB Group PLC	91,343	351,619	1.84
Allfunds Group PLC	2,305	16,950	0.09
Julius Baer Group Ltd.	4,652	274,194	1.43
Komercní banka A.S.	4,291	132,961	0.69
		775,724	4.05
Pharmaceuticals			
Bayer AG	9,754	556,513	2.90
Merck KGaA	549	104,995	0.55
Novartis AG	12,206	1,015,424	5.30
Roche Holding AG	3,558	1,022,852	5.34
		2,699,784	14.09
Specialty Chemicals			
Akzo Nobel N.V.	3,334	228,107	1.19
Linde PLC	2,868	867,287	4.53
Sika AG	1,145	299,851	1.56
		1,395,245	7.28
Specialty Stores			
Just Eat Takeaway	1,795	42,523	0.22
Utilities - Electric Power			
Fortum Corp.	7,387	102,378	0.53
Total Common Stocks (Identified Cost, €17,306,034)		18,637,881	97.28
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", 1.77% (v) (Identified Cost, €519,529)	520,680	520,680	2.72
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €17,825,563) (k)		19,158,561	100.00
OTHER ASSETS, LESS LIABILITIES		(176)	(0.00)
NET ASSETS		19,158,385	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Contrarian Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
Airbus SE	87,949	11,020,167	4.21
Babcock International Group PLC	1,409,922	5,308,529	2.02
BAE Systems PLC	527,454	5,571,526	2.13
		21,900,222	8.36
Airlines			
Ryanair Holdings PLC, ADR	91,625	8,294,811	3.17
Apparel Manufacturers			
Adidas AG	32,885	5,268,973	2.01

MFS Meridian Funds - Contrarian Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Automotive			
Autoliv, Inc.	117,729	10,845,195	4.14
Compagnie Generale des Etablissements Michelin	319,387	10,135,853	3.87
		20,981,048	8.01
Brokerage & Asset Managers			
Citigroup, Inc.	67,896	3,545,529	1.35
Business Services			
Constellium SE	369,340	5,366,510	2.05
Computer Software			
Sage Group PLC	939,440	9,011,750	3.44
Computer Software - Systems			
Hitachi Ltd.	81,700	4,289,950	1.64
Construction			
CRH PLC	206,930	9,626,834	3.68
Consumer Services			
Booking Holdings, Inc.	3,759	9,149,782	3.49
Electrical Equipment			
Philips Lighting N.V.	254,890	9,202,428	3.52
Spectris PLC	82,017	3,250,409	1.24
		12,452,837	4.76
Energy - Integrated			
Cenovus Energy, Inc.	422,348	8,437,120	3.22
Food & Beverages			
Danone S.A.	170,654	9,333,841	3.56
Insurance			
Swiss Re Ltd.	58,850	6,155,283	2.35
Internet			
Alphabet, Inc., "A"	62,237	6,151,505	2.35
Leisure & Toys			
Electronic Arts, Inc.	49,423	6,359,752	2.43
Machinery & Tools			
Toyota Industries Corp.	30,400	1,850,011	0.71
Weir Group PLC	304,966	6,714,700	2.56
		8,564,711	3.27
Major Banks			
Bank of America Corp.	112,172	3,979,863	1.52
Bank of Ireland Group PLC	751,039	8,011,072	3.06
BNP Paribas	72,800	4,990,085	1.91
NatWest Group PLC	1,800,900	6,851,861	2.62
Resona Holdings, Inc.	1,145,800	6,345,927	2.42
UBS Group AG	314,230	6,690,689	2.55
		36,869,497	14.08
Metals & Mining			
ArcelorMittal S.A.	293,130	9,063,465	3.46
Railroad & Shipping			
CSX Corp.	280,888	8,685,057	3.32
Real Estate			
Vonovia SE, REIT	131,091	3,686,879	1.41
Specialty Stores			
NEXT PLC	204,916	16,803,424	6.42
Telecommunications - Wireless			
T-Mobile US, Inc.	30,143	4,500,651	1.72
Utilities - Electric Power			
National Grid PLC	457,946	5,825,002	2.23

MFS Meridian Funds - Contrarian Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued				
Utilities - Water				
Veolia Environnement S.A.		227,135	6,740,226	2.57
Total Common Stocks (Identified Cost, $227,817,173)			247,064,659	94.35
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $16,245,000)	USD	16,245,000	16,245,000	6.20
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $244,062,173) (k)			263,309,659	100.55
OTHER ASSETS, LESS LIABILITIES			(1,444,628)	(0.55)
NET ASSETS			261,865,031	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Diversified Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS				
Aerospace & Defense				
Bombardier, Inc., 7.5%, 15/03/2025	USD	36,000	36,045	0.04
Bombardier, Inc., 7.125%, 15/06/2026		40,000	39,904	0.05
Bombardier, Inc., 7.5%, 1/02/2029		25,000	24,976	0.03
General Dynamics Corp., 3.625%, 1/04/2030		45,000	43,424	0.05
Moog, Inc., 4.25%, 15/12/2027		102,000	94,605	0.11
Raytheon Technologies Corp., 1.9%, 1/09/2031		16,000	13,041	0.01
Raytheon Technologies Corp., 2.375%, 15/03/2032		60,000	50,452	0.06
Raytheon Technologies Corp., 3.03%, 15/03/2052		76,000	56,085	0.06
TransDigm, Inc., 6.25%, 15/03/2026		65,000	64,977	0.07
TransDigm, Inc., 6.375%, 15/06/2026		65,000	64,187	0.07
TransDigm, Inc., 5.5%, 15/11/2027		15,000	14,325	0.02
TransDigm, Inc., 4.625%, 15/01/2029		71,000	64,053	0.07
			566,074	0.64
Apparel Manufacturers				
Tapestry, Inc., 4.125%, 15/07/2027		21,000	20,193	0.02
Tapestry, Inc., 3.05%, 15/03/2032		53,000	43,443	0.05
			63,636	0.07
Asset-Backed & Securitized				
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050		77,616	73,493	0.08
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050		75,000	71,976	0.08
KREF 2018-FT1 Ltd., "A", FLR, 5.535%, 15/02/2039		100,000	96,930	0.11
KREF 2018-FT1 Ltd., "AS", FLR, 5.764%, 15/02/2039		100,000	95,273	0.11
MF1 2020-FL4 Ltd., "A", FLR, 6.297%, 15/11/2035		72,413	72,413	0.08
MF1 2021-FL5 Ltd., "B", FLR, 6.047%, 15/07/2036		100,000	96,595	0.11
PFP III 2021-8 Ltd., "A", FLR, 5.454%, 9/08/2037		83,453	80,281	0.09
PFP III 2021-8 Ltd., "AS", FLR, 5.704%, 9/08/2037		100,000	94,163	0.11
ReadyCap Commercial Mortgage Trust, 2021-FL7, "A", FLR, 5.705%, 25/11/2036		98,249	95,272	0.11
Santander Drive Auto Receivables Trust, 2022-5, "A2", 3.98%, 15/01/2025		15,835	15,775	0.02
Santander Drive Auto Receivables Trust, 2022-6, "A2", 4.37%, 15/05/2025		5,000	4,982	0.00
Westlake Automobile Receivable Trust, 2023-1A, "A2B", FLR, 5.25%, 15/06/2026		10,000	10,000	0.01
Westlake Automobile Receivables Trust, 2022-3A, "A2", 5.24%, 15/07/2025		27,000	26,973	0.03
			834,126	0.94
Automotive				
Clarios Global LP/Clarios U.S. Finance Co., 8.5%, 15/05/2027		80,000	79,681	0.09
Dana, Inc., 5.375%, 15/11/2027		56,000	53,212	0.06
Dana, Inc., 4.25%, 1/09/2030		35,000	29,621	0.03

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Automotive, continued				
Dornoch Debt Merger Sub, Inc., 6.625%, 15/10/2029	USD	68,000	51,057	0.06
Ford Motor Credit Co. LLC, 4.134%, 4/08/2025		200,000	190,994	0.22
Hyundai Capital America, 1.8%, 10/01/2028		30,000	25,426	0.03
Hyundai Capital America, 6.375%, 8/04/2030		82,000	86,185	0.10
Real Hero Merger Sub 2, Inc., 6.25%, 1/02/2029		50,000	37,125	0.04
			553,301	0.63
Broadcasting				
Activision Blizzard, Inc., 2.5%, 15/09/2050		51,000	34,269	0.04
Advantage Sales & Marketing, Inc., 6.5%, 15/11/2028		58,000	44,080	0.05
Discovery Communications LLC, 3.625%, 15/05/2030		52,000	45,741	0.05
Discovery Communications LLC, 4%, 15/09/2055		34,000	23,386	0.03
Gray Escrow II, Inc., 5.375%, 15/11/2031		127,000	97,666	0.11
iHeartCommunications, Inc., 8.375%, 1/05/2027		75,000	67,219	0.08
Prosus N.V., 3.68%, 21/01/2030		200,000	173,000	0.19
Scripps Escrow II, Inc., 5.875%, 15/07/2027		63,000	56,227	0.06
Summer (BC) Bidco B LLC, 5.5%, 31/10/2026		200,000	164,383	0.19
Walt Disney Co., 3.35%, 24/03/2025		56,000	54,582	0.06
Walt Disney Co., 3.5%, 13/05/2040		83,000	70,999	0.08
Walt Disney Co., 3.8%, 13/05/2060		52,000	42,999	0.05
Warnermedia Holdings, Inc., 4.279%, 15/03/2032		41,000	36,488	0.04
Warnermedia Holdings, Inc., 5.391%, 15/03/2062		30,000	24,964	0.03
WMG Acquisition Corp., 3.875%, 15/07/2030		79,000	69,638	0.08
			1,005,641	1.14
Brokerage & Asset Managers				
AG TTMT Escrow Issuer LLC, 8.625%, 30/09/2027		75,000	77,383	0.09
Aretec Escrow Issuer, Inc., 7.5%, 1/04/2029		60,000	53,250	0.06
Brookfield Finance, Inc., 2.34%, 30/01/2032		92,000	74,419	0.08
Intercontinental Exchange, Inc., 1.85%, 15/09/2032		48,000	37,785	0.04
Intercontinental Exchange, Inc., 5.2%, 15/06/2062		55,000	54,250	0.06
LPL Holdings, Inc., 4.625%, 15/11/2027		85,000	80,889	0.09
LPL Holdings, Inc., 4%, 15/03/2029		55,000	49,225	0.06
LPL Holdings, Inc., 4.375%, 15/05/2031		39,000	34,149	0.04
NFP Corp., 4.875%, 15/08/2028		60,000	52,364	0.06
NFP Corp., 6.875%, 15/08/2028		67,000	57,932	0.07
			571,646	0.65
Building				
ABC Supply Co., Inc., 4%, 15/01/2028		145,000	132,105	0.15
Fortune Brands Home & Security, Inc., 4%, 25/03/2032		106,000	96,139	0.11
Foundation Building Materials LLC, 6%, 1/03/2029		53,000	42,631	0.05
GYP Holding III Corp., 4.625%, 1/05/2029		105,000	88,533	0.10
Interface, Inc., 5.5%, 1/12/2028		95,000	79,814	0.09
MIWD Holdco II LLC/MIWD Finance Co., 5.5%, 1/02/2030		50,000	41,574	0.05
New Enterprise Stone & Lime Co., Inc., 9.75%, 15/07/2028		61,000	57,845	0.07
Patrick Industries, Inc., 7.5%, 15/10/2027		85,000	84,103	0.09
SRM Escrow Issuer LLC, 6%, 1/11/2028		55,000	50,216	0.06
SRS Distribution, Inc., 6.125%, 1/07/2029		70,000	60,194	0.07
Standard Industries, Inc., 4.75%, 15/01/2028		50,000	46,858	0.05
Standard Industries, Inc., 4.375%, 15/07/2030		104,000	88,907	0.10
Standard Industries, Inc., 3.375%, 15/01/2031		10,000	7,942	0.01
Vulcan Materials Co., 3.5%, 1/06/2030		63,000	57,566	0.06
Vulcan Materials Co., 4.5%, 15/06/2047		32,000	28,616	0.03
White Cap Buyer LLC, 6.875%, 15/10/2028		60,000	54,613	0.06
			1,017,656	1.15
Business Services				
Entegris Escrow Corp., 5.95%, 15/06/2030		32,000	30,731	0.03

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Business Services, continued				
Equifax, Inc., 3.1%, 15/05/2030	USD	71,000	62,296	0.07
Equifax, Inc., 2.35%, 15/09/2031		40,000	32,949	0.04
Equinix, Inc., 2.5%, 15/05/2031		91,000	76,045	0.09
Fiserv, Inc., 4.4%, 1/07/2049		78,000	66,950	0.08
HealthEquity, Inc., 4.5%, 1/10/2029		65,000	58,195	0.07
Iron Mountain, Inc., 4.875%, 15/09/2027		60,000	56,492	0.06
Iron Mountain, Inc., 5.25%, 15/03/2028		35,000	33,282	0.04
Mastercard, Inc., 3.85%, 26/03/2050		77,000	69,926	0.08
Verscend Escrow Corp., 9.75%, 15/08/2026		81,000	81,282	0.09
Visa, Inc., 2.05%, 15/04/2030		62,000	54,081	0.06
Visa, Inc., 2.7%, 15/04/2040		70,000	55,962	0.06
Visa, Inc., 2%, 15/08/2050		84,000	53,628	0.06
ZI Technologies LLC/ZI Finance Corp. Co., 3.875%, 1/02/2029		20,000	17,250	0.02
			749,069	0.85
Cable TV				
Cable One, Inc., 4%, 15/11/2030		72,000	59,366	0.07
CCO Holdings LLC/CCO Holdings Capital Corp., 5.125%, 1/05/2027		50,000	47,653	0.06
CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 1/03/2030		195,000	170,389	0.19
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030		100,000	85,446	0.10
CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 1/02/2031		55,000	45,818	0.05
CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 15/01/2034		70,000	54,569	0.06
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035		35,000	35,795	0.04
Comcast Corp., 1.5%, 15/02/2031		79,000	63,859	0.07
Comcast Corp., 3.75%, 1/04/2040		56,000	49,487	0.06
CSC Holdings LLC, 5.375%, 1/02/2028		200,000	168,750	0.19
DISH DBS Corp., 7.75%, 1/07/2026		40,000	32,486	0.04
DISH DBS Corp., 5.25%, 1/12/2026		65,000	56,022	0.06
DISH DBS Corp., 5.125%, 1/06/2029		55,000	34,974	0.04
DISH Network Corp., 11.75%, 15/11/2027		20,000	20,784	0.02
Sirius XM Holdings, Inc., 3.875%, 1/09/2031		95,000	78,316	0.09
Sirius XM Radio, Inc., 4%, 15/07/2028		50,000	44,505	0.05
Sirius XM Radio, Inc., 5.5%, 1/07/2029		135,000	126,515	0.14
United Group B.V., 4.625%, 15/08/2028	EUR	100,000	88,037	0.10
Videotron Ltd., 5.125%, 15/04/2027	USD	49,000	47,036	0.05
Videotron Ltd., 3.625%, 15/06/2029		30,000	26,102	0.03
Virgin Media Finance PLC, 5%, 15/07/2030		200,000	167,878	0.19
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028		200,000	140,153	0.16
Ziggo Bond Finance B.V., 5.125%, 28/02/2030		200,000	165,300	0.19
			1,809,240	2.05
Chemicals				
Axalta Coating Systems Ltd., 4.75%, 15/06/2027		150,000	141,750	0.16
Element Solutions, Inc., 3.875%, 1/09/2028		92,000	81,420	0.09
Ingevity Corp., 3.875%, 1/11/2028		88,000	77,131	0.09
LSF11 A5 HoldCo LLC, 6.625%, 15/10/2029		65,000	53,339	0.06
RPM International, Inc., 4.55%, 1/03/2029		44,000	41,898	0.05
RPM International, Inc., 4.25%, 15/01/2048		3,000	2,386	0.00
			397,924	0.45
Computer Software				
Camelot Finance S.A., 4.5%, 1/11/2026		45,000	42,801	0.05
Cisco Systems, Inc., 5.5%, 15/01/2040		24,000	26,502	0.03
Clarivate Analytics (US) LLC, 4.875%, 1/07/2029		65,000	57,195	0.06
Clarivate Science Holdings Corp., 3.875%, 1/07/2028		20,000	17,846	0.02
Clarivate Science Holdings Corp., 4.875%, 1/07/2029		5,000	4,400	0.00
Dun & Bradstreet Corp., 5%, 15/12/2029		65,000	57,557	0.07

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Computer Software, continued				
Microsoft Corp., 3.45%, 8/08/2036	USD	77,000	71,273	0.08
Microsoft Corp., 2.525%, 1/06/2050		57,000	40,619	0.05
Neptune Bidco U.S., Inc., 9.29%, 15/04/2029		45,000	43,741	0.05
VeriSign, Inc., 4.75%, 15/07/2027		38,000	37,670	0.04
			399,604	0.45
Computer Software - Systems				
Apple, Inc., 1.7%, 5/08/2031		86,000	70,790	0.08
Apple, Inc., 2.65%, 11/05/2050		79,000	56,120	0.06
Fair Isaac Corp., 5.25%, 15/05/2026		136,000	135,014	0.15
Fair Isaac Corp., 4%, 15/06/2028		33,000	30,641	0.04
Sabre GLBL, Inc., 7.375%, 1/09/2025		18,000	17,656	0.02
Sabre GLBL, Inc., 11.25%, 15/12/2027		28,000	29,680	0.03
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027		112,000	107,715	0.12
Viavi Solutions, Inc., 3.75%, 1/10/2029		95,000	82,887	0.10
Virtusa Corp., 7.125%, 15/12/2028		55,000	46,200	0.05
			576,703	0.65
Conglomerates				
BWX Technologies, Inc., 4.125%, 30/06/2028		48,000	43,320	0.05
BWX Technologies, Inc., 4.125%, 15/04/2029		127,000	113,669	0.13
Chart Industries, Inc., 9.5%, 1/01/2031		27,000	28,174	0.03
Gates Global LLC, 6.25%, 15/01/2026		85,000	83,711	0.10
Griffon Corp., 5.75%, 1/03/2028		75,000	70,981	0.08
Madison IAQ LLC, 5.875%, 30/06/2029		86,000	68,219	0.08
Otis Worldwide Corp., 2.565%, 15/02/2030		12,000	10,474	0.01
Regal Rexnord Corp., 6.05%, 15/04/2028		36,000	36,548	0.04
Regal Rexnord Corp., 6.3%, 15/02/2030		79,000	80,553	0.09
Regal Rexnord Corp., 6.4%, 15/04/2033		45,000	46,140	0.05
TriMas Corp., 4.125%, 15/04/2029		149,000	132,647	0.15
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		70,000	69,534	0.08
			783,970	0.89
Construction				
Empire Communities Corp., 7%, 15/12/2025		60,000	54,300	0.06
Mattamy Group Corp., 5.25%, 15/12/2027		30,000	27,450	0.03
Mattamy Group Corp., 4.625%, 1/03/2030		85,000	71,688	0.08
Meritage Homes Corp., 3.875%, 15/04/2029		60,000	53,175	0.06
Taylor Morrison Communities, Inc., 5.75%, 15/01/2028		79,000	76,631	0.09
Weekley Homes LLC/Weekley Finance Corp., 4.875%, 15/09/2028		55,000	47,864	0.05
			331,108	0.37
Consumer Products				
Energizer Holdings, Inc., 4.375%, 31/03/2029		93,000	80,763	0.09
Hasbro, Inc., 3.9%, 19/11/2029		44,000	40,220	0.05
Mattel, Inc., 3.375%, 1/04/2026		77,000	71,803	0.08
Mattel, Inc., 5.875%, 15/12/2027		15,000	14,962	0.02
Mattel, Inc., 3.75%, 1/04/2029		34,000	30,546	0.03
Mattel, Inc., 6.2%, 1/10/2040		5,000	4,643	0.01
Mattel, Inc., 5.45%, 1/11/2041		25,000	21,396	0.02
Newell Brands, Inc., 6.375%, 15/09/2027		38,000	38,197	0.04
Newell Brands, Inc., 6.625%, 15/09/2029		45,000	45,490	0.05
Prestige Consumer Healthcare, Inc., 5.125%, 15/01/2028		60,000	57,315	0.07
Prestige Consumer Healthcare, Inc., 3.75%, 1/04/2031		30,000	25,473	0.03
Spectrum Brands, Inc., 3.875%, 15/03/2031		45,000	36,280	0.04
SWF Escrow Issuer Corp., 6.5%, 1/10/2029		50,000	32,871	0.04
			499,959	0.57
Consumer Services				
Allied Universal Holdco LLC, 6.625%, 15/07/2026		46,000	44,287	0.05

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Consumer Services, continued				
Allied Universal Holdco LLC, 9.75%, 15/07/2027	USD	75,000	71,625	0.08
ANGI Group LLC, 3.875%, 15/08/2028		99,000	75,886	0.09
Arches Buyer, Inc., 6.125%, 1/12/2028		75,000	63,170	0.07
Booking Holdings, Inc., 3.55%, 15/03/2028		54,000	51,702	0.06
Booking Holdings, Inc., 4.625%, 13/04/2030		27,000	27,107	0.03
Conservation Fund, 3.474%, 15/12/2029		48,000	42,284	0.05
GoDaddy, Inc., 3.5%, 1/03/2029		133,000	115,018	0.13
GW B-CR Security Corp., 9.5%, 1/11/2027		52,000	51,355	0.06
Match Group Holdings II LLC, 5%, 15/12/2027		60,000	57,532	0.07
Match Group Holdings II LLC, 4.625%, 1/06/2028		90,000	82,779	0.09
Match Group Holdings II LLC, 4.125%, 1/08/2030		20,000	17,200	0.02
Match Group Holdings II LLC, 3.625%, 1/10/2031		5,000	4,013	0.00
Realogy Group LLC/Realogy Co-Issuer Corp., 5.75%, 15/01/2029		45,000	34,989	0.04
Realogy Group LLC/Realogy Co-Issuer Corp., 5.25%, 15/04/2030		50,000	37,500	0.04
TriNet Group, Inc., 3.5%, 1/03/2029		118,000	99,088	0.11
WASH Multi-Family Acquisition, Inc., 5.75%, 15/04/2026		57,000	52,595	0.06
			928,130	1.05
Containers				
Ardagh Metal Packaging Finance USA LLC, 4%, 1/09/2029		200,000	165,372	0.19
Can-Pack S.A./Eastern PA Land Investment Holding LLC, 3.875%, 15/11/2029		200,000	166,078	0.19
Crown Americas LLC, 5.25%, 1/04/2030		65,000	62,562	0.07
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		105,000	100,344	0.11
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		30,000	29,308	0.03
LABL, Inc., 5.875%, 1/11/2028		20,000	18,075	0.02
			541,739	0.61
Electrical Equipment				
Arrow Electronics, Inc., 3.875%, 12/01/2028		64,000	60,176	0.07
CommScope Technologies LLC, 5%, 15/03/2027		90,000	68,713	0.08
			128,889	0.15
Electronics				
Broadcom, Inc., 3.187%, 15/11/2036		71,000	54,290	0.06
Entegris, Inc., 4.375%, 15/04/2028		35,000	31,675	0.04
Entegris, Inc., 3.625%, 1/05/2029		42,000	35,818	0.04
Lam Research Corp., 1.9%, 15/06/2030		13,000	10,931	0.01
Lam Research Corp., 4.875%, 15/03/2049		25,000	25,089	0.03
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.125%, 15/02/2042		25,000	17,972	0.02
Qualcomm, Inc., 3.25%, 20/05/2027		28,000	26,986	0.03
Sensata Technologies B.V., 5.625%, 1/11/2024		30,000	30,007	0.04
Sensata Technologies B.V., 5%, 1/10/2025		100,000	98,899	0.11
Sensata Technologies, Inc., 4.375%, 15/02/2030		35,000	31,684	0.04
Synaptics, Inc., 4%, 15/06/2029		75,000	64,944	0.07
			428,295	0.49
Emerging Market Quasi-Sovereign				
Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 5.125%, 11/08/2061		200,000	162,500	0.18
Autoridad del Canal de Panama, 4.95%, 29/07/2035		200,000	194,192	0.22
Bank Negara Indonesia, 3.75%, 30/03/2026		200,000	187,100	0.21
Comision Federal de Electricidad (United Mexican States), 3.348%, 9/02/2031		200,000	163,977	0.19
Dua Capital Ltd. (Federation of Malaysia), 2.78%, 11/05/2031		200,000	163,122	0.19
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025		200,000	191,520	0.22
Eskom Holdings SOC Ltd. (Republic of South Africa), 8.45%, 10/08/2028		200,000	191,647	0.22
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.95%, 7/11/2047		200,000	142,465	0.16
Huarong Finance 2019 Co. Ltd. (People's Republic of China), 4.25%, 7/11/2027		200,000	175,215	0.20
Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025		200,000	186,500	0.21
KazMunayGas National Co., JSC (Republic of Kazakhstan), 6.375%, 24/10/2048		200,000	171,000	0.19
MDGH - GMTN RSC Ltd. (United Arab Emirates), 5.5%, 28/04/2033		200,000	213,611	0.24

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Emerging Market Quasi-Sovereign, continued				
National Bank of Uzbekistan, 4.85%, 21/10/2025	USD	200,000	187,000	0.21
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 5.125%, 23/06/2051		200,000	157,124	0.18
Petroleos Mexicanos, 6.84%, 23/01/2030		75,000	65,252	0.07
Petroleos Mexicanos, 10%, 7/02/2033		75,000	73,275	0.08
Petroleos Mexicanos, 6.75%, 21/09/2047		68,000	47,179	0.05
Petroleos Mexicanos, 7.69%, 23/01/2050		132,000	98,551	0.11
Petroleos Mexicanos, 6.95%, 28/01/2060		57,000	39,323	0.04
PETRONAS Capital Ltd. (Federation of Malaysia), 3.404%, 28/04/2061		200,000	145,926	0.17
PJSC State Savings Bank of Ukraine, 9.375%, 10/03/2023		13,600	9,569	0.01
PT Freeport Indonesia, 6.2%, 14/04/2052		200,000	185,000	0.21
QNB Finance Ltd. (State of Qatar), 2.75%, 12/02/2027		200,000	186,580	0.21
Saudi Arabian Oil Co., 3.5%, 24/11/2070		200,000	140,000	0.16
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		200,000	209,265	0.24
Turkiye Ihracat Kredi Bankasi A.S. (Repiblic of Turkey), 9.375%, 31/01/2026		200,000	199,720	0.23
			3,886,613	4.40
Emerging Market Sovereign				
Arab Republic of Egypt, 7.903%, 21/02/2048		200,000	132,752	0.15
Arab Republic of Egypt, 8.875%, 29/05/2050		200,000	142,599	0.16
Dominican Republic, 5.3%, 21/01/2041		150,000	120,051	0.14
Dominican Republic, 6.4%, 5/06/2049		256,000	217,681	0.25
Federative Republic of Brazil, 10%, 1/01/2025	BRL	115,000	21,636	0.02
Government of Ukraine, 7.375%, 25/09/2034 (p)	USD	350,000	69,125	0.08
Government of Ukraine, GDP Linked Bond, 0%, 31/05/2041		66,000	20,720	0.02
Hashemite Kingdom of Jordan, 7.375%, 10/10/2047		200,000	179,606	0.20
Islamic Republic of Pakistan, 6%, 8/04/2026		200,000	86,000	0.10
Kingdom of Saudi Arabia, 4.625%, 4/10/2047		200,000	181,356	0.20
Oriental Republic of Uruguay, 8.25%, 21/05/2031	UYU	1,835,000	42,600	0.05
Oriental Republic of Uruguay, 5.75%, 28/10/2034	USD	122,000	134,955	0.15
Oriental Republic of Uruguay, 4.975%, 20/04/2055		41,000	40,582	0.05
Republic of Angola, 9.375%, 8/05/2048		200,000	178,012	0.20
Republic of Argentina, 3.875%, 9/01/2038		288,000	105,794	0.12
Republic of Argentina, 3.5%, 9/07/2041		408,000	138,813	0.16
Republic of Colombia, 8%, 20/04/2033		200,000	204,818	0.23
Republic of Cote d'Ivoire, 4.875%, 30/01/2032	EUR	100,000	85,091	0.10
Republic of Cote d'Ivoire, 6.875%, 17/10/2040		100,000	82,983	0.09
Republic of Ecuador, 2.5%, 31/07/2035	USD	79,000	38,443	0.04
Republic of Ecuador, 1.5%, 31/07/2040		227,300	95,400	0.11
Republic of Hungary, 6.25%, 22/09/2032		200,000	206,762	0.23
Republic of Kenya, 8%, 22/05/2032		200,000	173,764	0.20
Republic of Peru, 2.783%, 23/01/2031		22,000	18,621	0.02
Republic of Peru, 1.862%, 1/12/2032		43,000	32,125	0.04
Republic of Philippines, 5.5%, 17/01/2048		200,000	208,349	0.24
Republic of Poland, 5.75%, 16/11/2032		33,000	35,650	0.04
Republic of Romania, 6.625%, 17/02/2028		122,000	126,331	0.14
Republic of Romania, 1.75%, 13/07/2030	EUR	53,000	42,134	0.05
Republic of Romania, 2%, 28/01/2032		64,000	49,317	0.06
Republic of Serbia, 6.25%, 26/05/2028	USD	200,000	203,500	0.23
Republic of South Africa, 5.75%, 30/09/2049		200,000	152,276	0.17
Republic of Turkey, 9.375%, 19/01/2033		200,000	195,861	0.22
Sultanate of Oman, 6.75%, 17/01/2048		200,000	197,054	0.22
Sultanate of Oman, 7%, 25/01/2051		200,000	202,380	0.23
United Mexican States, 5.75%, 5/03/2026	MXN	500,000	24,047	0.03
United Mexican States, 7.5%, 3/06/2027		500,000	25,242	0.03
United Mexican States, 7.75%, 29/05/2031		700,000	35,142	0.04

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Emerging Market Sovereign, continued				
United Mexican States, 4.875%, 19/05/2033	USD	200,000	192,005	0.22
United Mexican States, 4.4%, 12/02/2052		200,000	156,006	0.18
			4,595,583	5.21
Energy - Independent				
Antero Resources Corp., 7.625%, 1/02/2029		50,000	51,130	0.06
CNX Resources Corp., 6%, 15/01/2029		70,000	64,258	0.07
CNX Resources Corp., 7.375%, 15/01/2031		12,000	11,670	0.01
Comstock Resources, Inc., 6.75%, 1/03/2029		85,000	78,413	0.09
CrownRock LP/CrownRock Finance, Inc., "F", 5%, 1/05/2029		80,000	73,276	0.08
Encino Acquisition Partners Holdings LLC, 8.5%, 1/05/2028		50,000	46,616	0.05
Energean PLC, 6.5%, 30/04/2027		200,000	187,160	0.21
EQT Corp., 3.625%, 15/05/2031		62,000	54,267	0.06
Hess Corp., 5.8%, 1/04/2047		52,000	52,688	0.06
Leviathan Bond Ltd., 6.75%, 30/06/2030		99,000	96,143	0.11
Moss Creek Resources Holdings, Inc., 7.5%, 15/01/2026		45,000	41,553	0.05
Permian Resources Operating LLC, 7.75%, 15/02/2026		10,000	9,994	0.01
Permian Resources Operating LLC, 5.875%, 1/07/2029		57,000	53,426	0.06
Pioneer Natural Resources Co., 1.9%, 15/08/2030		69,000	56,602	0.07
SM Energy Co., 6.5%, 15/07/2028		55,000	52,317	0.06
Southwestern Energy Co., 8.375%, 15/09/2028		35,000	36,762	0.04
Southwestern Energy Co., 5.375%, 15/03/2030		45,000	41,906	0.05
Tap Rock Resources LLC, 7%, 1/10/2026		16,000	15,144	0.02
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030		200,000	152,264	0.17
			1,175,589	1.33
Energy - Integrated				
BP Capital Markets America, Inc., 1.749%, 10/08/2030		29,000	24,144	0.03
BP Capital Markets America, Inc., 3.001%, 17/03/2052		41,000	29,584	0.03
Eni S.p.A., 4.75%, 12/09/2028		200,000	197,887	0.22
			251,615	0.28
Entertainment				
Carnival Corp. PLC, 7.625%, 1/03/2026		78,000	70,980	0.08
Carnival Corp. PLC, 5.75%, 1/03/2027		45,000	37,350	0.04
Carnival Corp. PLC, 9.875%, 1/08/2027		25,000	25,687	0.03
Life Time, Inc., 5.75%, 15/01/2026		55,000	52,856	0.06
Life Time, Inc., 8%, 15/04/2026		15,000	14,569	0.02
NCL Corp. Ltd., 5.875%, 15/03/2026		53,000	45,844	0.05
NCL Corp. Ltd., 5.875%, 15/02/2027		15,000	13,946	0.01
Royal Caribbean Cruises Ltd., 5.375%, 15/07/2027		40,000	34,795	0.04
Royal Caribbean Cruises Ltd., 5.5%, 1/04/2028		75,000	64,500	0.07
SeaWorld Parks & Entertainment, 5.25%, 15/08/2029		55,000	49,710	0.06
			410,237	0.46
Financial Institutions				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032		166,000	139,375	0.16
Air Lease Corp., 2.875%, 15/01/2032		130,000	106,780	0.12
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		21,000	19,943	0.02
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		33,000	31,362	0.03
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		63,000	54,277	0.06
Credit Acceptance Corp., 5.125%, 31/12/2024		75,000	70,041	0.08
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		151,352	138,121	0.16
Howard Hughes Corp., 4.125%, 1/02/2029		89,000	76,853	0.09
Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027		98,000	90,895	0.10
OneMain Finance Corp., 6.875%, 15/03/2025		45,000	44,859	0.05
OneMain Finance Corp., 7.125%, 15/03/2026		55,000	54,640	0.06
Rocket Mortgage Co-Issuer, Inc., 3.625%, 1/03/2029		93,000	78,463	0.09
Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024		200,000	192,750	0.22

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Financial Institutions, continued				
SLM Corp., 3.125%, 2/11/2026	USD	30,000	26,496	0.03
			1,124,855	1.27
Food & Beverages				
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		52,000	55,771	0.06
B&G Foods, Inc., 5.25%, 1/04/2025		45,000	41,011	0.05
B&G Foods, Inc., 5.25%, 15/09/2027		15,000	12,131	0.01
Bacardi Ltd., 5.15%, 15/05/2038		100,000	98,018	0.11
BellRing Brands, Inc., 7%, 15/03/2030		75,000	74,445	0.08
Central American Bottling Corp., 5.25%, 27/04/2029		71,000	68,181	0.08
Constellation Brands, Inc., 2.25%, 1/08/2031		61,000	50,330	0.06
Constellation Brands, Inc., 4.1%, 15/02/2048		94,000	79,597	0.09
JBS USA Lux S.A./JBS USA Food Co./JBS USA Finance, Inc., 3%, 2/02/2029		35,000	30,042	0.03
Kraft Heinz Foods Co., 4.875%, 1/10/2049		26,000	24,318	0.03
Kraft Heinz Foods Co., 5.5%, 1/06/2050		33,000	33,680	0.04
Lamb Weston Holdings, Inc., 4.125%, 31/01/2030		80,000	72,100	0.08
Performance Food Group Co., 5.5%, 15/10/2027		95,000	91,437	0.10
Post Holdings, Inc., 5.625%, 15/01/2028		65,000	62,562	0.07
Post Holdings, Inc., 4.625%, 15/04/2030		100,000	88,000	0.10
Primo Water Holding, Inc., 4.375%, 30/04/2029		100,000	87,224	0.10
PT Indofood CBP Sukses Makmur Tbk, 4.805%, 27/04/2052		200,000	154,035	0.18
SYSCO Corp., 2.45%, 14/12/2031		68,000	57,046	0.07
SYSCO Corp., 4.45%, 15/03/2048		18,000	15,950	0.02
U.S. Foods Holding Corp., 4.75%, 15/02/2029		80,000	73,184	0.08
			1,269,062	1.44
Gaming & Lodging				
Boyd Gaming Corp., 4.75%, 1/12/2027		50,000	47,533	0.05
Boyd Gaming Corp., 4.75%, 15/06/2031		35,000	31,493	0.04
Caesars Entertainment, Inc., 4.625%, 15/10/2029		50,000	42,750	0.05
Caesars Entertainment, Inc., 7%, 15/02/2030		48,000	48,840	0.05
Caesars Resort Collection LLC/CRC Finco, Inc., 8.125%, 1/07/2027		64,000	64,960	0.07
CCM Merger, Inc., 6.375%, 1/05/2026		62,000	59,985	0.07
Hilton Domestic Operating Co., Inc., 3.75%, 1/05/2029		108,000	95,916	0.11
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032		76,000	63,821	0.07
Marriott International, Inc., 2.85%, 15/04/2031		82,000	69,792	0.08
Marriott International, Inc., 3.5%, 15/10/2032		66,000	58,315	0.07
Marriott Ownership Resorts, Inc., 4.5%, 15/06/2029		40,000	34,820	0.04
Sands China Ltd., 4.3%, 8/01/2026		200,000	189,710	0.21
Scientific Games Holdings LP/Scientific Games US Finco, Inc., 6.625%, 1/03/2030		58,000	51,665	0.06
VICI Properties LP / VICI Note Co., Inc., 4.25%, 1/12/2026		88,000	83,050	0.09
VICI Properties LP / VICI Note Co., Inc., 5.75%, 1/02/2027		35,000	34,816	0.04
VICI Properties LP / VICI Note Co., Inc., 4.125%, 15/08/2030		16,000	14,312	0.02
VICI Properties LP, REIT, 4.75%, 15/02/2028		42,000	40,670	0.05
Wyndham Hotels & Resorts, Inc., 4.375%, 15/08/2028		93,000	85,774	0.10
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.125%, 1/10/2029		80,000	71,400	0.08
			1,189,622	1.35
Industrial				
APi Escrow Corp., 4.75%, 15/10/2029		95,000	84,705	0.10
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027		200,000	195,206	0.22
Howard University, Washington D.C., AGM, 2.416%, 1/10/2024		11,000	10,443	0.01
Howard University, Washington D.C., AGM, 2.516%, 1/10/2025		12,000	11,317	0.01
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050		82,000	55,864	0.07
Williams Scotsman International, Inc., 4.625%, 15/08/2028		87,000	80,610	0.09
			438,145	0.50
Insurance				
Corebridge Financial, Inc., 3.9%, 5/04/2032		33,000	30,058	0.03

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Insurance, continued				
Corebridge Financial, Inc., 4.35%, 5/04/2042	USD	57,000	49,462	0.06
Equitable Holdings, Inc., 5.594%, 11/01/2033		82,000	83,956	0.10
			163,476	0.19
Insurance - Health				
Humana, Inc., 2.15%, 3/02/2032		62,000	50,333	0.06
Humana, Inc., 4.95%, 1/10/2044		49,000	47,233	0.05
UnitedHealth Group, Inc., 5.3%, 15/02/2030		38,000	39,954	0.05
UnitedHealth Group, Inc., 2.3%, 15/05/2031		38,000	32,689	0.04
UnitedHealth Group, Inc., 4.625%, 15/07/2035		107,000	108,065	0.12
UnitedHealth Group, Inc., 5.875%, 15/02/2053		40,000	45,800	0.05
			324,074	0.37
Insurance - Property & Casualty				
Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027		30,000	28,060	0.03
Aon Corp./Aon Global Holdings PLC, 2.05%, 23/08/2031		122,000	99,857	0.11
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		6,000	5,087	0.01
AssuredPartners, Inc., 5.625%, 15/01/2029		50,000	42,769	0.05
Fairfax Financial Holdings Ltd., 5.625%, 16/08/2032		103,000	100,254	0.11
GTCR (AP) Finance, Inc., 8%, 15/05/2027		35,000	34,367	0.04
Hub International Ltd., 5.625%, 1/12/2029		104,000	93,067	0.11
Ryan Specialty Group, 4.375%, 1/02/2030		40,000	36,050	0.04
			439,511	0.50
International Market Sovereign				
Government of Bermuda, 3.375%, 20/08/2050		200,000	144,145	0.16
Machinery & Tools				
CNH Industrial N.V., 3.85%, 15/11/2027		116,000	112,728	0.13
Terex Corp., 5%, 15/05/2029		100,000	93,375	0.10
			206,103	0.23
Major Banks				
Bank of America Corp., 3.366% to 23/01/2025, FLR to 23/01/2026		109,000	105,253	0.12
Bank of America Corp., 3.419% to 20/12/2027, FLR to 20/12/2028		124,000	115,975	0.13
Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031		22,000	18,714	0.02
Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032		125,000	105,532	0.12
Bank of America Corp., 3.311% to 22/04/2041, FLR to 22/04/2042		86,000	69,204	0.08
Bank of New York Mellon Corp., 5.802% to 25/10/2027, FLR to 25/10/2028		54,000	56,776	0.06
Bank of New York Mellon Corp., 5.834% to 25/10/2032, FLR to 25/10/2033		41,000	44,404	0.05
Barclays PLC, 2.894% to 24/11/2031, FLR to 24/11/2032		200,000	163,272	0.19
Commonwealth Bank of Australia, 3.61% to 12/09/2029, FLR to 12/09/2034		200,000	172,956	0.20
Commonwealth Bank of Australia, 3.305%, 11/03/2041		200,000	147,305	0.17
Credit Agricole S.A., 1.247% to 26/01/2026, FLR to 26/01/2027		250,000	223,533	0.25
Goldman Sachs Group, Inc., 2.64% to 24/02/2027, FLR to 24/02/2028		104,000	95,359	0.11
Goldman Sachs Group, Inc., 2.65% to 21/10/2031, FLR to 21/10/2032		109,000	89,913	0.10
Goldman Sachs Group, Inc., 3.102% to 24/02/2032, FLR to 24/02/2033		70,000	59,987	0.07
HSBC Holdings PLC, 2.357% to 18/08/2030, FLR to 18/08/2031		200,000	161,822	0.18
JPMorgan Chase & Co., 3.782% to 1/02/2027, FLR to 1/02/2028		84,000	80,741	0.09
JPMorgan Chase & Co., 2.545% to 8/11/2031, FLR to 8/11/2032		194,000	161,039	0.18
JPMorgan Chase & Co., 3.109% to 22/04/2040, FLR to 22/04/2041		77,000	60,873	0.07
Kasikornbank PLC (Hong Kong Branch), 3.343%, 2/10/2031		200,000	179,340	0.20
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		200,000	163,034	0.19
Morgan Stanley, 3.125%, 27/07/2026		127,000	120,365	0.14
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		144,000	132,454	0.15
Morgan Stanley, 3.217% to 22/04/2041, FLR to 22/04/2042		50,000	39,938	0.05
National Australia Bank Ltd., 3.347% to 12/01/2032, FLR to 12/01/2037		250,000	201,868	0.23
Nordea Bank Abp, 1.5%, 30/09/2026		200,000	176,744	0.20
Royal Bank of Canada, 2.3%, 3/11/2031		105,000	87,141	0.10
Royal Bank of Canada, 5%, 1/02/2033		81,000	82,224	0.09

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Major Banks, continued				
Toronto-Dominion Bank, 4.108%, 8/06/2027	USD	29,000	28,527	0.03
Toronto-Dominion Bank, 4.693%, 15/09/2027		54,000	54,295	0.06
Toronto-Dominion Bank, 2%, 10/09/2031		68,000	55,697	0.06
Toronto-Dominion Bank, 4.456%, 8/06/2032		55,000	53,985	0.06
UBS Group AG, 3.179% to 11/02/2042, FLR to 11/02/2043		200,000	153,490	0.17
Wells Fargo & Co., 3.908% to 25/04/2025, FLR to 25/04/2026		45,000	43,964	0.05
Wells Fargo & Co., 4.54% to 15/08/2025, FLR to 15/08/2026		100,000	99,033	0.11
Wells Fargo & Co., 3.35% to 2/03/2032, FLR to 2/03/2033		149,000	131,388	0.15
			3,736,145	4.23
Medical & Health Technology & Services				
Avantor Funding, Inc., 4.625%, 15/07/2028		98,000	92,374	0.10
Becton, Dickinson and Co., 2.823%, 20/05/2030		77,000	68,494	0.08
Becton, Dickinson and Co., 4.298%, 22/08/2032		101,000	98,591	0.11
Catalent, Inc., 3.125%, 15/02/2029		167,000	138,149	0.16
Charles River Laboratories International, Inc., 3.75%, 15/03/2029		137,000	122,024	0.14
CHS/Community Health Systems, Inc., 8%, 15/12/2027		45,000	42,412	0.05
CHS/Community Health Systems, Inc., 6.125%, 1/04/2030		120,000	72,137	0.08
CHS/Community Health Systems, Inc., 5.25%, 15/05/2030		25,000	20,173	0.02
DaVita, Inc., 4.625%, 1/06/2030		75,000	63,187	0.07
Encompass Health Corp., 5.75%, 15/09/2025		30,000	29,775	0.03
Encompass Health Corp., 4.75%, 1/02/2030		60,000	55,000	0.06
Encompass Health Corp., 4.625%, 1/04/2031		10,000	8,802	0.01
IQVIA Holdings, Inc., 5%, 15/10/2026		200,000	195,000	0.22
Legacy LifePoint Health LLC, 4.375%, 15/02/2027		25,000	21,875	0.03
ProMedica Toledo Hospital, "B", AGM, 5.325%, 15/11/2028		78,000	78,895	0.09
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026		70,000	61,378	0.07
Syneos Health, Inc., 3.625%, 15/01/2029		106,000	85,727	0.10
Tenet Healthcare Corp., 6.125%, 1/10/2028		128,000	119,690	0.14
Tenet Healthcare Corp., 4.375%, 15/01/2030		22,000	19,556	0.02
Tenet Healthcare Corp., 6.125%, 15/06/2030		30,000	29,121	0.03
Thermo Fisher Scientific, Inc., 2%, 15/10/2031		27,000	22,662	0.03
Thermo Fisher Scientific, Inc., 2.8%, 15/10/2041		9,000	7,067	0.01
U.S. Acute Care Solutions LLC, 6.375%, 1/03/2026		60,000	54,276	0.06
			1,506,365	1.71
Medical Equipment				
Danaher Corp., 2.6%, 1/10/2050		61,000	42,137	0.05
Garden SpinCo Corp., 8.625%, 20/07/2030		72,000	77,040	0.08
Mozart Debt Merger Sub, Inc., 5.25%, 1/10/2029		40,000	33,492	0.04
Teleflex, Inc., 4.625%, 15/11/2027		93,000	88,788	0.10
			241,457	0.27
Metals & Mining				
Anglo American Capital PLC, 2.875%, 17/03/2031		200,000	171,783	0.19
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026		78,000	75,747	0.09
Coeur Mining, Inc., 5.125%, 15/02/2029		83,000	66,832	0.08
Compass Minerals International, Inc., 6.75%, 1/12/2027		75,000	73,173	0.08
Eldorado Gold Corp., 6.25%, 1/09/2029		45,000	41,238	0.05
Ero Cooper Corp., 6.5%, 15/02/2030		23,000	19,588	0.02
Ero Copper Corp., 6.5%, 15/02/2030		42,000	35,770	0.04
FMG Resources Ltd., 4.375%, 1/04/2031		120,000	105,600	0.12
Glencore Funding LLC, 2.5%, 1/09/2030		35,000	29,658	0.03
Glencore Funding LLC, 2.85%, 27/04/2031		70,000	59,952	0.07
GrafTech Finance, Inc., 4.625%, 15/12/2028		79,000	67,330	0.08
Kaiser Aluminum Corp., 4.625%, 1/03/2028		87,000	79,431	0.09
Kaiser Aluminum Corp., 4.5%, 1/06/2031		40,000	33,824	0.04

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Metals & Mining, continued				
Novelis Corp., 3.25%, 15/11/2026	USD	25,000	22,633	0.03
Novelis Corp., 4.75%, 30/01/2030		90,000	81,450	0.09
Novelis Corp., 3.875%, 15/08/2031		32,000	27,008	0.03
Petra Diamonds US$ Treasury PLC, 10.5% (10.5% PIK/9.75% Cash to 30/06/2023), 9.75% Cash to 8/03/2026 (p)		36,110	35,027	0.04
Petra Diamonds US$ Treasury PLC, 10.5% (10.5% PIK/9.75% Cash to 30/06/2023), 9.75% Cash to 8/03/2026 (p)		122,773	119,090	0.13
TMS International Corp., 6.25%, 15/04/2029		15,000	11,267	0.01
			1,156,401	1.31
Midstream				
Cheniere Corpus Christi Holdings LLC, 3.7%, 15/11/2029		28,000	26,295	0.03
Cheniere Energy Partners LP, 4.5%, 1/10/2029		42,000	39,401	0.04
DT Midstream, Inc., 4.125%, 15/06/2029		64,000	56,160	0.06
DT Midstream, Inc., 4.375%, 15/06/2031		94,000	82,224	0.09
Enbridge, Inc., 3.4%, 1/08/2051		54,000	40,268	0.05
Energy Transfer LP, 4%, 1/10/2027		28,000	26,817	0.03
Energy Transfer LP, 5.55%, 15/02/2028		22,000	22,357	0.03
Energy Transfer LP, 3.75%, 15/05/2030		63,000	57,739	0.07
Energy Transfer LP, 5.75%, 15/02/2033		26,000	26,720	0.03
Energy Transfer Partners LP, 5.15%, 15/03/2045		52,000	46,926	0.05
EQM Midstream Partners LP, 6%, 1/07/2025		9,000	8,861	0.01
EQM Midstream Partners LP, 6.5%, 1/07/2027		19,000	18,658	0.02
EQM Midstream Partners LP, 5.5%, 15/07/2028		145,000	133,762	0.15
EQM Midstream Partners LP, 4.5%, 15/01/2029		40,000	35,082	0.04
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027		162,398	150,610	0.17
Genesis Energy LP/Genesis Energy Finance Corp., 8%, 15/01/2027		23,000	22,706	0.03
Genesis Energy LP/Genesis Energy Finance Corp., 8.875%, 15/04/2030		58,000	58,942	0.07
Kinetik Holdings, Inc., 5.875%, 15/06/2030		115,000	109,250	0.12
Peru LNG, 5.375%, 22/03/2030		200,000	165,848	0.19
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		70,000	62,958	0.07
Plains All American Pipeline LP/PAA Finance Corp., 4.3%, 31/01/2043		52,000	40,224	0.05
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		117,000	113,390	0.13
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		57,000	55,330	0.06
Tallgrass Energy Partners LP, 5.5%, 15/01/2028		110,000	101,297	0.12
Targa Resources Corp., 4.2%, 1/02/2033		74,000	67,063	0.08
Targa Resources Corp., 4.95%, 15/04/2052		45,000	38,531	0.04
Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029		80,000	82,159	0.09
Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029		80,000	71,200	0.08
Venture Global Calcasieu Pass LLC, 4.125%, 15/08/2031		60,000	53,194	0.06
Venture Global Calcasieu Pass LLC , 6.25%, 15/01/2030		19,000	19,357	0.02
			1,833,329	2.08
Mortgage-Backed				
Fannie Mae, 3%, 1/11/2028–1/09/2046		198,716	190,631	0.22
Fannie Mae, 2.5%, 1/11/2031–1/10/2046		27,124	24,589	0.03
Fannie Mae, 3%, 25/02/2033 (i)		30,355	2,782	0.00
Fannie Mae, 5.5%, 1/08/2037–1/05/2044		168,811	176,707	0.20
Fannie Mae, 3.5%, 25/04/2040–1/12/2047		147,431	142,015	0.16
Fannie Mae, 4%, 1/09/2040–1/07/2043		136,689	134,995	0.17
Fannie Mae, 5%, 1/10/2040–1/03/2042		116,161	119,331	0.14
Fannie Mae, 2%, 25/10/2040–25/05/2044		6,531	6,324	0.01
Fannie Mae, 4.5%, 1/02/2041–1/11/2042		82,827	84,175	0.09
Fannie Mae, 1.75%, 25/09/2041		26,162	24,501	0.03
Fannie Mae, UMBS, 2%, 1/06/2037–1/04/2052		852,484	733,182	0.83
Fannie Mae, UMBS, 2.5%, 1/03/2042–1/11/2052		553,084	487,055	0.53
Fannie Mae, UMBS, 3.5%, 1/07/2043–1/06/2050		138,117	131,986	0.14
Fannie Mae, UMBS, 1.5%, 1/12/2050		49,881	39,966	0.05

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Mortgage-Backed, continued				
Fannie Mae, UMBS, 3%, 1/12/2051–1/10/2052	USD	215,343	196,253	0.22
Fannie Mae, UMBS, 4%, 1/05/2052–1/09/2052		97,774	94,631	0.11
Fannie Mae, UMBS, 4.5%, 1/09/2052		24,483	24,260	0.03
Fannie Mae, UMBS, 6%, 1/12/2052		49,952	51,315	0.06
Freddie Mac, 0.903%, 25/04/2024 (i)		713,749	6,188	0.01
Freddie Mac, 0.597%, 25/07/2024 (i)		1,086,415	6,883	0.01
Freddie Mac, 3.5%, 15/01/2027		12,445	12,377	0.01
Freddie Mac, 0.573%, 25/07/2027 (i)		2,358,386	50,549	0.06
Freddie Mac, 0.424%, 25/08/2027 (i)		1,754,087	29,164	0.03
Freddie Mac, 3.444%, 25/12/2027		33,000	32,203	0.04
Freddie Mac, 0.293%, 25/01/2028 (i)		3,238,259	44,071	0.05
Freddie Mac, 0.304%, 25/01/2028 (i)		1,396,937	19,577	0.02
Freddie Mac, 0.135%, 25/02/2028 (i)		4,144,935	29,708	0.03
Freddie Mac, 0.12%, 25/04/2028 (i)		2,649,930	18,002	0.02
Freddie Mac, 3%, 15/06/2028–1/08/2045		128,132	120,593	0.14
Freddie Mac, 3.78%, 25/10/2028		100,000	98,934	0.11
Freddie Mac, 4.06%, 25/10/2028		79,000	78,857	0.09
Freddie Mac, 5.5%, 15/02/2036 (i)		7,459	1,206	0.00
Freddie Mac, 4%, 1/08/2037–1/04/2044		22,831	22,594	0.03
Freddie Mac, 4.5%, 1/07/2040–1/05/2042		46,807	47,455	0.05
Freddie Mac, 5%, 1/03/2041–1/12/2044		52,335	54,007	0.06
Freddie Mac, 5.5%, 1/09/2041		23,410	24,612	0.03
Freddie Mac, UMBS, 2.5%, 1/10/2037–1/09/2052		788,928	697,050	0.78
Freddie Mac, UMBS, 2%, 1/02/2042–1/05/2052		392,678	331,125	0.37
Freddie Mac, UMBS, 3.5%, 1/02/2047–1/09/2052		155,279	146,166	0.17
Freddie Mac, UMBS, 3%, 1/03/2047–1/05/2052		149,552	137,205	0.16
Ginnie Mae, 5.682%, 20/08/2034		17,457	18,036	0.02
Ginnie Mae, 4%, 16/05/2039–20/10/2052		179,980	175,318	0.19
Ginnie Mae, 4.5%, 20/07/2041–20/11/2052		266,343	266,604	0.32
Ginnie Mae, 4%, 16/08/2042 (i)		21,764	3,210	0.00
Ginnie Mae, 3.5%, 20/07/2043–20/10/2052		209,700	201,184	0.23
Ginnie Mae, 3%, 20/04/2045–20/11/2052		270,238	250,020	0.28
Ginnie Mae, 2.5%, 20/08/2051–20/07/2052		305,031	272,046	0.30
Ginnie Mae, 2%, 20/01/2052–20/03/2052		48,712	42,106	0.05
Ginnie Mae, 5%, 20/09/2052–20/11/2052		99,432	100,147	0.12
Ginnie Mae, 5.5%, 20/01/2053		50,000	50,839	0.06
Ginnie Mae, 6%, 21/02/2053		25,000	25,621	0.03
Ginnie Mae, 0.585%, 16/02/2059 (i)		53,344	1,866	0.00
UMBS, TBA, 5%, 13/04/2053		75,000	75,182	0.09
			6,155,403	6.98
Municipals				
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B", 2.746%, 1/06/2034		30,000	25,338	0.03
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B", 3%, 1/06/2046		25,000	23,249	0.03
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.682%, 1/07/2027		25,000	22,891	0.02
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev., Taxable (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030		14,933	14,296	0.02
Philadelphia, PA, School District, Taxable, "A", AGM, 5.995%, 1/09/2030		50,000	53,916	0.06
State of Florida, Taxable, "A", 2.154%, 1/07/2030		64,000	53,678	0.06
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, Taxable, "A-1", 1.497%, 1/06/2024		20,000	19,079	0.02
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, Taxable, "A-1", 1.647%, 1/06/2025		20,000	18,513	0.02
			230,960	0.26
Natural Gas - Distribution				
NiSource, Inc., 5.65%, 1/02/2045		13,000	13,597	0.02

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Natural Gas - Pipeline				
APA Infrastructure Ltd., 5%, 23/03/2035	USD	51,000	48,034	0.05
Network & Telecom				
AT&T, Inc., 2.75%, 1/06/2031		24,000	20,698	0.03
AT&T, Inc., 3.55%, 15/09/2055		39,000	28,536	0.03
Total Play Telecomunicaciones S.A. de C.V., 6.375%, 20/09/2028		200,000	169,278	0.19
			218,512	0.25
Oil Services				
Nabors Industries Ltd., 7.25%, 15/01/2026		51,000	49,598	0.05
Solaris Midstream Holding LLC, 7.625%, 1/04/2026		50,000	50,000	0.06
			99,598	0.11
Oils				
Parkland Corp., 4.625%, 1/05/2030		120,000	103,152	0.12
PBF Holding Co. LLC/PBF Finance Corp., 6%, 15/02/2028		40,000	37,714	0.04
Puma International Financing S.A., 5%, 24/01/2026		200,000	184,020	0.21
			324,886	0.37
Other Banks & Diversified Financials				
American Express Co., 4.989% to 26/05/2032, FLR to 26/05/2033		77,000	76,322	0.09
Banco Continental S.A.E.C.A., 2.75%, 10/12/2025		150,000	134,062	0.15
Banco Industrial S.A., 4.875% to 29/01/2026, FLR to 29/01/2031		150,000	140,320	0.16
Mizrahi Tefahot Bank Ltd., 3.077% to 7/04/2026, FLR to 7/04/2031		200,000	179,900	0.20
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024		200,000	193,000	0.22
			723,604	0.82
Personal Computers & Peripherals				
NCR Corp., 5%, 1/10/2028		75,000	66,064	0.07
NCR Corp., 5.125%, 15/04/2029		49,000	42,682	0.05
			108,746	0.12
Pharmaceuticals				
1375209 BC Ltd., 9%, 30/01/2028		13,000	12,952	0.01
1375209 BC Ltd., 9%, 30/01/2028		27,000	26,899	0.03
AstraZeneca PLC, 1.375%, 6/08/2030		29,000	23,804	0.03
Bausch Health Co., Inc., 11%, 30/09/2028		47,000	36,773	0.04
Bausch Health Co., Inc., 14%, 15/10/2030		9,000	5,618	0.01
Jazz Securities DAC, 4.375%, 15/01/2029		200,000	182,468	0.21
Merck & Co., Inc., 2.75%, 10/12/2051		26,000	18,724	0.02
Organon Finance 1 LLC, 4.125%, 30/04/2028		200,000	180,890	0.21
Pfizer, Inc., 2.55%, 28/05/2040		27,000	20,777	0.02
			508,905	0.58
Pollution Control				
GFL Environmental, Inc., 4.25%, 1/06/2025		15,000	14,466	0.02
GFL Environmental, Inc., 4%, 1/08/2028		75,000	66,581	0.08
GFL Environmental, Inc., 4.75%, 15/06/2029		30,000	27,076	0.03
GFL Environmental, Inc., 4.375%, 15/08/2029		25,000	22,171	0.02
Stericycle, Inc., 3.875%, 15/01/2029		70,000	62,108	0.07
Waste Connections, Inc., 4.2%, 15/01/2033		43,000	41,772	0.05
			234,174	0.27
Precious Metals & Minerals				
IAMGOLD Corp., 5.75%, 15/10/2028		75,000	59,272	0.07
Taseko Mines Ltd., 7%, 15/02/2026		55,000	52,113	0.06
			111,385	0.13
Printing & Publishing				
Cimpress N.V., 7%, 15/06/2026		150,000	104,144	0.12
Railroad & Shipping				
Canadian Pacific Railway Co., 3%, 2/12/2041		11,000	8,731	0.01
Canadian Pacific Railway Co., 3.1%, 2/12/2051		16,000	11,797	0.01
			20,528	0.02

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Real Estate - Apartment				
American Homes 4 Rent LP, REIT, 2.375%, 15/07/2031	USD	39,000	31,831	0.04
Real Estate - Healthcare				
MPT Operating Partnership LP/MPT Finance Corp., REIT, 5%, 15/10/2027		85,000	71,853	0.08
Real Estate - Office				
Corporate Office Property LP, REIT, 2%, 15/01/2029		32,000	25,374	0.03
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		60,000	46,831	0.05
			72,205	0.08
Real Estate - Other				
EPR Properties, REIT, 3.6%, 15/11/2031		25,000	19,327	0.02
Lexington Realty Trust Co., 2.7%, 15/09/2030		42,000	34,688	0.04
Lexington Realty Trust Co., 2.375%, 1/10/2031		16,000	12,591	0.02
W.P. Carey, Inc., REIT, 2.45%, 1/02/2032		13,000	10,610	0.01
XHR LP, REIT, 4.875%, 1/06/2029		80,000	71,000	0.08
			148,216	0.17
Real Estate - Retail				
Brixmor Operating Partnership LP, REIT, 2.5%, 16/08/2031		15,000	12,006	0.01
STORE Capital Corp., REIT, 2.75%, 18/11/2030		73,000	57,044	0.07
			69,050	0.08
Restaurants				
Fertitta Entertainment LLC, 6.75%, 15/01/2030		60,000	49,800	0.06
Retailers				
Alimentation Couche-Tard, Inc., 3.8%, 25/01/2050		50,000	37,403	0.04
Amazon.com, Inc., 3.6%, 13/04/2032		123,000	117,024	0.13
Asbury Automotive Group, Inc., 4.625%, 15/11/2029		80,000	70,595	0.08
AutoZone, Inc., 4.75%, 1/08/2032		75,000	75,000	0.08
Bath & Body Works, Inc., 5.25%, 1/02/2028		145,000	136,867	0.16
Home Depot, Inc., 3.9%, 15/06/2047		68,000	60,153	0.07
Victoria's Secret & Co., 4.625%, 15/07/2029		72,000	59,813	0.07
			556,855	0.63
Specialty Chemicals				
International Flavors & Fragrances, Inc., 1.23%, 1/10/2025		13,000	11,690	0.02
International Flavors & Fragrances, Inc., 1.832%, 15/10/2027		13,000	11,250	0.01
International Flavors & Fragrances, Inc., 2.3%, 1/11/2030		26,000	21,550	0.03
International Flavors & Fragrances, Inc., 3.268%, 15/11/2040		38,000	29,125	0.03
Univar Solutions USA, Inc., 5.125%, 1/12/2027		39,000	37,710	0.04
			111,325	0.13
Specialty Stores				
DICK'S Sporting Goods, 3.15%, 15/01/2032		30,000	24,547	0.03
DICK'S Sporting Goods, 4.1%, 15/01/2052		79,000	55,610	0.06
Group 1 Automotive, Inc., 4%, 15/08/2028		78,000	68,598	0.08
Michael Cos., Inc., 5.25%, 1/05/2028		35,000	29,187	0.03
Michael Cos., Inc., 7.875%, 1/05/2029		50,000	38,000	0.04
Penske Automotive Group Co., 3.75%, 15/06/2029		80,000	67,650	0.08
			283,592	0.32
Supermarkets				
Albertsons Cos. LLC/Safeway, Inc., 4.625%, 15/01/2027		65,000	61,623	0.07
Albertsons Cos. LLC/Safeway, Inc., 3.5%, 15/03/2029		60,000	51,750	0.06
			113,373	0.13
Telecommunications - Wireless				
Crown Castle, Inc., REIT, 4.45%, 15/02/2026		27,000	26,676	0.03
Crown Castle, Inc., REIT, 3.7%, 15/06/2026		129,000	124,457	0.14
Rogers Communications, Inc., 3.8%, 15/03/2032		45,000	40,505	0.05
Rogers Communications, Inc., 4.5%, 15/03/2042		52,000	45,236	0.05
Rogers Communications, Inc., 3.7%, 15/11/2049		66,000	49,043	0.06
SBA Communications Corp., 3.875%, 15/02/2027		50,000	46,177	0.05

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Telecommunications - Wireless, continued				
SBA Communications Corp., 3.125%, 1/02/2029	USD	130,000	110,134	0.13
Sprint Capital Corp., 6.875%, 15/11/2028		115,000	123,031	0.14
Sprint Corp., 7.625%, 1/03/2026		60,000	63,460	0.07
Telefónica Celular del Paraguay S.A., 5.875%, 15/04/2027		200,000	185,921	0.21
T-Mobile USA, Inc., 3.5%, 15/04/2025		84,000	81,568	0.09
			896,208	1.02
Tobacco				
Philip Morris International, Inc., 5.625%, 17/11/2029		19,000	19,844	0.02
Vector Group Ltd., 5.75%, 1/02/2029		40,000	34,880	0.04
			54,724	0.06
Transportation				
Hidrovias International Finance S.à r.l., 4.95%, 8/02/2031		200,000	153,546	0.17
Transportation - Services				
ERAC USA Finance LLC, 3.3%, 1/12/2026		113,000	106,113	0.12
ICTSI Treasury B.V., 3.5%, 16/11/2031		200,000	169,400	0.19
			275,513	0.31
U.S. Treasury Obligations				
U.S. Treasury Bonds, 1.125%, 15/08/2040		215,000	142,656	0.16
U.S. Treasury Bonds, 1.375%, 15/11/2040		271,000	187,530	0.21
U.S. Treasury Bonds, 2.375%, 15/02/2042		283,000	228,942	0.26
U.S. Treasury Bonds, 2.5%, 15/02/2045		430,000	346,906	0.39
U.S. Treasury Bonds, 2.5%, 15/02/2046		113,000	90,793	0.10
U.S. Treasury Bonds, 2.875%, 15/11/2046		20,000	17,218	0.02
U.S. Treasury Notes, 0.125%, 15/07/2023		70,000	68,548	0.08
U.S. Treasury Notes, 2.5%, 15/08/2023		140,000	138,294	0.16
U.S. Treasury Notes, 0.375%, 31/10/2023		264,700	256,201	0.29
U.S. Treasury Notes, 0.875%, 31/01/2024		157,000	151,088	0.17
U.S. Treasury Notes, 2.5%, 15/05/2024		22,000	21,416	0.02
U.S. Treasury Notes, 3%, 30/06/2024		406,000	397,404	0.45
U.S. Treasury Notes, 2%, 15/02/2025		405,000	387,835	0.44
U.S. Treasury Notes, 2.625%, 15/04/2025		207,000	200,547	0.23
U.S. Treasury Notes, 2.875%, 31/07/2025		449,000	437,179	0.50
U.S. Treasury Notes, 0.875%, 30/09/2026		210,000	189,418	0.21
U.S. Treasury Notes, 2.25%, 15/08/2027		560,000	527,559	0.60
U.S. Treasury Notes, 4.125%, 30/09/2027		66,000	67,338	0.08
U.S. Treasury Notes, 2.875%, 30/04/2029		43,000	41,272	0.05
U.S. Treasury Notes, 1.625%, 15/05/2031		94,000	81,784	0.09
U.S. Treasury Notes, 2.75%, 15/08/2032		210,000	197,597	0.22
U.S. Treasury Notes, 4.125%, 15/11/2032		55,000	57,862	0.07
U.S. Treasury Notes, 3.25%, 15/05/2042		46,000	42,679	0.05
			4,278,066	4.85
Utilities - Electric Power				
Adani Transmission Ltd., 4.25%, 21/05/2036		169,000	125,060	0.14
AES Gener S.A., 7.125%, 26/03/2079		200,000	193,650	0.22
Alabama Power Co., 3.45%, 1/10/2049		75,000	57,762	0.06
American Electric Power Co., Inc., 2.3%, 1/03/2030		60,000	50,680	0.06
American Transmission Systems, Inc., 2.65%, 15/01/2032		42,000	35,753	0.04
Calpine Corp., 4.5%, 15/02/2028		83,000	76,589	0.09
Calpine Corp., 5.125%, 15/03/2028		105,000	95,068	0.11
CenterPoint Energy, Inc., 2.65%, 1/06/2031		36,000	30,799	0.03
Clean Renewable Power (Mauritius) Pte. Ltd., 4.25%, 25/03/2027		191,000	169,959	0.19
Clearway Energy Operating LLC, 4.75%, 15/03/2028		45,000	42,444	0.05
Clearway Energy Operating LLC, 3.75%, 15/02/2031		150,000	126,725	0.14
Duke Energy Carolinas LLC, 2.85%, 15/03/2032		81,000	70,895	0.08
Duke Energy Corp., 3.3%, 15/06/2041		122,000	94,844	0.11

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Utilities - Electric Power, continued				
Evergy, Inc., 2.9%, 15/09/2029	USD	41,000	36,461	0.04
FirstEnergy Corp., 2.65%, 1/03/2030		71,000	60,665	0.07
Florida Power & Light Co., 2.85%, 1/04/2025		62,000	59,779	0.07
Florida Power & Light Co., 2.45%, 3/02/2032		69,000	59,527	0.07
Florida Power & Light Co., 3.95%, 1/03/2048		80,000	70,516	0.08
Georgia Power Co., 4.7%, 15/05/2032		76,000	75,774	0.09
Georgia Power Co., 5.125%, 15/05/2052		56,000	56,094	0.06
Greenko Dutch B.V. (Republic of India), 3.85%, 29/03/2026		191,000	170,575	0.19
Jersey Central Power & Light Co., 2.75%, 1/03/2032		103,000	87,168	0.10
NextEra Energy Capital Holdings, Inc., 2.44%, 15/01/2032		40,000	33,406	0.04
NextEra Energy Capital Holdings, Inc., 3.8% to 15/03/2027, FLR to 15/03/2082		50,000	43,680	0.05
NextEra Energy, Inc., 4.25%, 15/07/2024		9,000	8,790	0.01
NextEra Energy, Inc., 4.25%, 15/09/2024		12,000	11,190	0.01
NextEra Energy, Inc., 4.5%, 15/09/2027		55,000	51,767	0.06
Pacific Gas & Electric Co., 2.5%, 1/02/2031		52,000	41,956	0.05
Southern California Edison Co., 4.5%, 1/09/2040		15,000	13,576	0.01
Southern California Edison Co., 3.65%, 1/02/2050		41,000	32,230	0.04
TerraForm Global Operating LLC, 6.125%, 1/03/2026		60,000	56,850	0.06
TerraForm Power Operating LLC, 5%, 31/01/2028		125,000	117,415	0.13
TerraForm Power Operating LLC, 4.75%, 15/01/2030		45,000	40,499	0.05
Virginia Electric & Power Co., 2.875%, 15/07/2029		84,000	76,197	0.09
Xcel Energy, Inc., 4.6%, 1/06/2032		35,000	34,654	0.04
			2,408,997	2.73
Utilities - Water				
Aegea Finance S.à r.l., 6.75%, 20/05/2029		200,000	198,840	0.23
Total Bonds (Identified Cost, $60,002,451)			54,955,507	62.28
COMMON STOCKS				
Aerospace & Defense				
General Dynamics Corp.		1,939	451,903	0.51
Thales S.A.		360	47,563	0.06
			499,466	0.57
Alcoholic Beverages				
Kirin Holdings Co. Ltd.		8,600	132,456	0.15
Apparel Manufacturers				
Compagnie Financiere Richemont S.A.		578	89,119	0.10
Automotive				
Magna International, Inc.		2,830	183,725	0.21
Mercedes-Benz Group AG		933	69,126	0.08
Stellantis N.V.		5,565	87,204	0.10
			340,055	0.39
Biotechnology				
Biogen, Inc.		154	44,799	0.05
Gilead Sciences, Inc.		1,895	159,066	0.18
			203,865	0.23
Broadcasting				
Omnicom Group, Inc.		914	78,595	0.09
Business Services				
Amdocs Ltd.		1,318	121,164	0.14
Cable TV				
Intelsat Emergence S.A.		1,036	23,828	0.03
Chemicals				
Nutrien Ltd.		524	43,376	0.05
Computer Software				
Microsoft Corp.		944	233,933	0.26

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Computer Software - Systems			
Hitachi Ltd.	2,500	131,271	0.15
Hon Hai Precision Industry Co. Ltd.	49,000	163,453	0.18
Lenovo Group Ltd.	86,000	69,189	0.08
Samsung Electronics Co. Ltd.	2,543	127,109	0.14
Seagate Technology Holdings PLC	1,375	93,198	0.11
		584,220	0.66
Construction			
American Homes 4 Rent, "A", REIT	10,415	357,130	0.41
Anhui Conch Cement Co. Ltd.	21,500	81,436	0.09
AvalonBay Communities, Inc., REIT	3,125	554,500	0.63
Essex Property Trust, Inc., REIT	2,139	483,564	0.55
ICA Tenedora, S.A. de C.V. (b)	51,042	46,080	0.05
		1,522,710	1.73
Consumer Products			
Colgate-Palmolive Co.	3,682	274,419	0.31
Kimberly-Clark Corp.	2,977	387,040	0.44
		661,459	0.75
Electronics			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	1,814	168,212	0.19
Texas Instruments, Inc.	3,122	553,250	0.63
		721,462	0.82
Energy - Independent			
Coterra Energy, Inc.	3,825	95,740	0.11
Valero Energy Corp.	688	96,340	0.11
		192,080	0.22
Energy - Integrated			
China Petroleum & Chemical Corp.	512,000	276,903	0.31
Eni S.p.A.	13,722	211,633	0.24
Exxon Mobil Corp.	1,370	158,934	0.18
LUKOIL PJSC (c)	606	0	0.00
Suncor Energy, Inc.	1,576	54,699	0.06
TotalEnergies SE	3,778	234,717	0.27
		936,886	1.06
Food & Beverages			
Archer Daniels Midland Co.	1,843	152,693	0.17
Coca-Cola FEMSA S.A.B. de C.V.	905	68,943	0.08
General Mills, Inc.	5,908	462,951	0.53
J.M. Smucker Co.	1,504	229,811	0.26
		914,398	1.04
Food & Drug Stores			
Albertsons Cos., Inc., "A"	4,120	87,344	0.10
BIM Birlesik Magazalar A.S.	16,726	110,985	0.12
Tesco PLC	59,818	181,706	0.21
		380,035	0.43
Forest & Paper Products			
Rayonier, Inc., REIT	10,451	380,312	0.43
Weyerhaeuser Co., REIT	13,681	471,037	0.53
		851,349	0.96
Insurance			
Equitable Holdings, Inc.	7,875	252,551	0.29
Everest Re Group Ltd.	93	32,521	0.04
Hartford Financial Services Group, Inc.	1,359	105,472	0.12
Manulife Financial Corp.	19,779	391,403	0.44
MetLife, Inc.	2,788	203,580	0.23
Samsung Fire & Marine Insurance Co. Ltd.	866	143,050	0.16

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Insurance, continued			
Zurich Insurance Group AG	314	155,297	0.17
		1,283,874	1.45
Leisure & Toys			
Brunswick Corp.	789	66,536	0.07
Nintendo Co. Ltd.	1,800	77,786	0.09
Polaris, Inc.	531	60,980	0.07
		205,302	0.23
Machinery & Tools			
GEA Group AG	1,322	59,429	0.07
Timken Co.	498	41,010	0.05
Volvo Group	7,699	152,596	0.17
		253,035	0.29
Major Banks			
BNP Paribas	5,439	372,817	0.42
DBS Group Holdings Ltd.	18,800	514,656	0.58
Erste Group Bank AG	1,600	60,607	0.07
Regions Financial Corp.	4,310	101,457	0.12
		1,049,537	1.19
Medical & Health Technology & Services			
Encompass Health Corp.	7,052	440,398	0.50
McKesson Corp.	712	269,620	0.30
		710,018	0.80
Metals & Mining			
Fortescue Metals Group Ltd.	1,587	25,175	0.03
Glencore PLC	12,080	81,106	0.09
Rio Tinto PLC	7,465	583,586	0.66
Vale S.A.	11,800	219,691	0.25
		909,558	1.03
Natural Gas - Pipeline			
Plains GP Holdings LP	3,012	39,427	0.04
Network & Telecom			
Equinix, Inc., REIT	1,436	1,059,955	1.20
Oil Services			
LTRI Holdings LP (b)	105	35,179	0.04
Other Banks & Diversified Financials			
China Construction Bank Corp.	130,000	84,443	0.10
KB Financial Group, Inc.	1,036	47,204	0.05
Sberbank of Russia PJSC (c)	58,864	0	0.00
SLM Corp.	6,646	116,770	0.13
Tisco Financial Group PCL	20,600	63,965	0.07
		312,382	0.35
Pharmaceuticals			
Bayer AG	4,782	296,614	0.34
Johnson & Johnson	2,780	454,307	0.51
Merck & Co., Inc.	7,468	802,138	0.91
Organon & Co.	8,875	267,404	0.30
Pfizer, Inc.	3,193	141,003	0.16
Roche Holding AG	1,663	519,743	0.59
Sanofi	1,132	111,238	0.13
		2,592,447	2.94
Railroad & Shipping			
A.P. Moller-Maersk A/S	15	32,623	0.04
Orient Overseas International Ltd.	1,500	24,950	0.03
		57,573	0.07

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Real Estate			
Alexandria Real Estate Equities, Inc., REIT	3,044	489,293	0.55
Brixmor Property Group, Inc., REIT	24,185	569,073	0.65
Douglas Emmett, Inc., REIT	10,332	173,061	0.20
Equity Lifestyle Properties, Inc., REIT	8,665	621,974	0.70
Extra Space Storage, Inc., REIT	4,652	734,225	0.83
Farmland Partners, Inc., REIT	5,236	67,440	0.08
National Retail Properties, Inc., REIT	11,966	566,590	0.64
Phillips Edison & Co., REIT	12,571	421,380	0.48
Prologis, Inc., REIT	9,069	1,172,440	1.33
Simon Property Group, Inc., REIT	8,050	1,034,103	1.17
Sun Communities, Inc., REIT	3,736	586,029	0.66
Urban Edge Properties, REIT	25,918	408,208	0.46
W.P. Carey, Inc., REIT	1,012	86,556	0.10
		6,930,372	7.85
Restaurants			
Cracker Barrel Old Country Store, Inc.	403	44,967	0.05
Darden Restaurants, Inc.	378	55,932	0.06
Sodexo	699	69,253	0.08
Texas Roadhouse, Inc.	628	63,070	0.07
		233,222	0.26
Specialty Chemicals			
Chemours Co.	1,446	52,620	0.06
Telecommunications - Wireless			
American Tower Corp., REIT	1,660	370,827	0.42
KDDI Corp.	12,900	403,052	0.46
PT Telekom Indonesia	220,600	56,659	0.06
SBA Communications Corp., REIT	1,221	363,284	0.41
Vodafone Group PLC	69,647	80,237	0.09
		1,274,059	1.44
Telephone Services			
AT&T, Inc.	4,221	85,982	0.10
Hellenic Telecommunications Organization S.A.	7,533	118,502	0.13
Orange S.A.	8,739	92,473	0.11
		296,957	0.34
Tobacco			
British American Tobacco PLC	6,860	262,355	0.30
Japan Tobacco, Inc.	6,500	132,341	0.15
Philip Morris International, Inc.	839	87,457	0.10
		482,153	0.55
Utilities - Electric Power			
American Electric Power Co., Inc.	1,037	97,436	0.11
E.ON SE	14,738	160,136	0.18
Edison International	2,809	193,540	0.22
Iberdrola S.A.	7,851	91,809	0.11
Transmissora Alianca de Energia Eletrica S.A., IEU	5,085	37,124	0.04
Vistra Corp.	1,664	38,372	0.04
		618,417	0.70
Total Common Stocks (Identified Cost, $25,812,795)		**26,926,543**	**30.51**
PREFERRED STOCKS			
Computer Software - Systems			
Samsung Electronics Co. Ltd.	1,226	55,245	0.06
Metals & Mining			
Gerdau S.A.	27,100	174,784	0.20
Total Preferred Stocks (Identified Cost, $215,448)		**230,029**	**0.26**

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
CONVERTIBLE PREFERRED STOCKS				
Medical Equipment				
Boston Scientific Corp., 5.5% (Identified Cost, $115,632)		1,043	119,038	0.13
CONTINGENT VALUE RIGHTS				
Cable TV				
Intelsat Jackson Holdings S.A. - Series A, 5/12/2025		107	615	0.00
Intelsat Jackson Holdings S.A. - Series B, 5/12/2025		107	401	0.00
Total Contingent Value Rights (Identified Cost, $0)			1,016	0.00
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $5,158,000)	USD	5,158,000	5,158,000	5.85
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $91,304,326)			87,390,133	99.03

Issuer/Expiration Month/Strike Price		Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED				
Markit CDX North America Investment Grade Series 39 Index Credit Default Swap-Fund pays 1%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 0.88%	USD	3,100,000	4,292	0.00
S&P 500 Index – June 2023 @ $3,000		10	14,030	0.02
Total Put Options Purchased (Premiums Paid, $138,064)			18,322	0.02
Total Investments (Identified Cost, $91,442,390) (k)			87,408,455	99.05
PUT OPTIONS WRITTEN				
Markit CDX North America Investment Grade Series 39 Index Credit Default Swap-Fund pays 1%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 1.1% (Premiums Received, $3,100)	USD	(3,100,000)	(1,653)	(0.00)
OTHER ASSETS, LESS LIABILITIES			839,749	0.95
NET ASSETS			88,246,551	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Debt Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS				
Angola				
Republic of Angola, 8.75%, 14/04/2032	USD	8,566,000	7,912,157	0.35
Republic of Angola, 9.375%, 8/05/2048		9,384,000	8,352,323	0.37
Republic of Angola, 9.125%, 26/11/2049		29,778,000	26,036,395	1.15
			42,300,875	1.87
Argentina				
Province of Santa Fe, 7%, 23/03/2023		224,000	218,400	0.01
Republic of Argentina, 3.875%, 9/01/2038		54,103,000	19,874,177	0.88
Republic of Argentina, 3.5%, 9/07/2041		59,957,000	20,399,100	0.90
			40,491,677	1.79
Azerbaijan				
Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026		14,629,000	15,074,892	0.67
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		11,463,000	11,994,035	0.53
			27,068,927	1.20
Benin				
Republic of Benin, 4.875%, 19/01/2032	EUR	5,565,000	4,749,243	0.21
Republic of Benin, 6.875%, 19/01/2052		2,624,000	2,066,198	0.09
			6,815,441	0.30

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Bermuda				
Government of Bermuda, 2.375%, 20/08/2030	USD	7,729,000	6,608,295	0.29
Government of Bermuda, 5%, 15/07/2032		5,114,000	5,134,624	0.23
Government of Bermuda, 3.375%, 20/08/2050		5,390,000	3,884,698	0.17
			15,627,617	0.69
Brazil				
Acu Petroleo Luxembourg S.à r.l., 7.5%, 13/01/2032		8,355,013	7,864,072	0.35
Aegea Finance S.à r.l., 6.75%, 20/05/2029		5,458,000	5,426,344	0.24
Ero Cooper Corp., 6.5%, 15/02/2030		2,783,000	2,370,177	0.10
Ero Copper Corp., 6.5%, 15/02/2030		1,635,000	1,392,468	0.06
Federative Republic of Brazil, 10%, 1/01/2025	BRL	13,820,000	2,600,030	0.12
Federative Republic of Brazil, 10%, 1/01/2027		14,092,000	2,550,311	0.11
Hidrovias International Finance S.à r.l., 4.95%, 8/02/2031	USD	6,249,000	4,797,545	0.21
MC Brazil Downstream, 7.25%, 30/06/2031		3,648,293	3,182,356	0.14
MV24 Capital B.V., 6.748%, 1/06/2034		5,657,182	5,396,952	0.24
TerraForm Global Operating LLC, 6.125%, 1/03/2026		4,950,000	4,690,125	0.21
			40,270,380	1.78
Bulgaria				
Bulgarian Energy Holdings, 2.45%, 22/07/2028	EUR	7,471,000	6,620,811	0.29
ContourGlobal Power Holdings S.A., 3.125%, 1/01/2028		2,642,000	2,396,974	0.11
			9,017,785	0.40
Cameroon				
Republic of Cameroon, 5.95%, 7/07/2032		5,161,000	4,273,666	0.19
Chile				
AES Gener S.A., 6.35% to 7/04/25, FLR to 7/10/2079	USD	5,823,000	5,502,735	0.24
Agrosuper S.A., 4.6%, 20/01/2032		4,586,000	4,104,470	0.18
Alfa Desarrollo S.p.A., 4.55%, 27/09/2051		4,027,266	3,229,666	0.14
Antofagasta PLC, 5.625%, 13/05/2032		4,307,000	4,319,928	0.19
Banco del Estado de Chile, 2.704%, 9/01/2025		7,387,000	7,057,884	0.31
Chile Electricity PEC S.p.A., 0%, 25/01/2028		3,019,000	2,254,542	0.10
Compania Cervecerias Unidas S.A., 3.35%, 19/01/2032		7,584,000	6,560,160	0.29
E.CL S.A., 4.5%, 29/01/2025		4,689,000	4,571,775	0.20
Empresa Nacional del Petroleo (Republic of Chile), 3.75%, 5/08/2026		2,523,000	2,378,763	0.11
Empresa Nacional del Petroleo (Republic of Chile), 5.25%, 6/11/2029		2,062,000	2,010,450	0.09
Empresa Nacional del Petroleo (Republic of Chile), 3.45%, 16/09/2031		5,825,000	4,966,275	0.22
Empresa Nacional del Petroleo (Republic of Chile), 4.5%, 14/09/2047		4,824,000	3,789,300	0.17
ENGIE Energía Chile S.A., 3.4%, 28/01/2030		7,171,000	6,005,713	0.27
Mercury Chile Holdco LLC, 6.5%, 24/01/2027		5,130,000	4,928,648	0.22
Republic of Chile, 2.55%, 27/07/2033		5,775,000	4,703,157	0.21
Republic of Chile, 3.5%, 31/01/2034		4,811,000	4,253,578	0.19
Republic of Chile, 4%, 31/01/2052		6,509,000	5,280,732	0.23
Republic of Chile, 3.25%, 21/09/2071		3,773,000	2,461,318	0.11
Transelec S.A., 4.625%, 26/07/2023		3,149,000	3,132,814	0.14
Transelec S.A., 3.875%, 12/01/2029		1,492,000	1,372,640	0.06
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028		2,403,000	1,683,938	0.07
VTR Finance N.V., 6.375%, 15/07/2028		3,980,000	1,640,556	0.07
			86,209,042	3.81
China				
AIA Group Ltd., 5.625%, 25/10/2027		4,443,000	4,626,365	0.20
CCBL (Cayman) 1 Corp. Ltd., 3.5%, 16/05/2024		4,641,000	4,545,043	0.20
China Southern Power Grid Co. Ltd., 3.5%, 8/05/2027		4,400,000	4,266,238	0.19
China Southern Power Grid Co. Ltd., 4.25%, 18/09/2028		1,990,000	1,980,408	0.09
Country Garden Holdings Co. Ltd., 2.7%, 12/07/2026		814,000	528,418	0.02
Country Garden Holdings Co. Ltd., 4.8%, 6/08/2030		315,000	190,362	0.01
Country Garden Holdings Co. Ltd., 3.875%, 22/10/2030		1,156,000	671,310	0.03
Country Garden Holdings Co. Ltd., 3.3%, 12/01/2031		935,000	542,044	0.02

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
China, continued				
ENN Clean Energy Co., 3.375%, 12/05/2026	USD	3,687,000	3,358,093	0.15
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.75%, 27/04/2027		3,470,000	3,131,675	0.14
Huarong Finance 2019 Co. Ltd. (People's Republic of China), 3.25%, 13/11/2024		3,669,000	3,443,624	0.15
ICBCIL Finance Co. Ltd. (People's Republic of China), 2.65%, 2/08/2031		5,252,000	4,381,706	0.19
Meituan, 2.125%, 28/10/2025		3,539,000	3,216,806	0.14
Meituan, 3.05%, 28/10/2030		6,307,000	5,132,585	0.23
Prosus N.V., 3.061%, 13/07/2031		4,456,000	3,566,681	0.16
Prosus N.V., 4.193%, 19/01/2032		2,537,000	2,180,846	0.10
Prosus N.V., 4.027%, 3/08/2050		4,241,000	2,866,687	0.13
State Grid Overseas Investment (2016) Ltd. (People's Republic of China), 3.5%, 4/05/2027		9,214,000	8,941,960	0.40
Sunac China Holdings Ltd., 7.95%, 11/10/2023 (d)		897,000	256,362	0.01
Sunac China Holdings Ltd., 7.5%, 1/02/2024		4,841,000	1,373,638	0.06
Sunac China Holdings Ltd., 6.5%, 10/01/2025		2,662,000	755,204	0.03
Times China Holdings Ltd., 6.75%, 8/07/2025		2,950,000	573,913	0.03
Times China Holdings Ltd., 6.2%, 22/03/2026		2,950,000	565,311	0.02
Weibo Corp., 3.375%, 8/07/2030		3,328,000	2,780,292	0.12
			63,875,571	2.82
Colombia				
Banco GNB Sudameris S.A., 7.5% to 16/04/2026, FLR to 16/04/2031		2,762,000	2,159,418	0.10
Empresas Publicas de Medellin E.S.P., 4.375%, 15/02/2031		1,507,000	1,193,359	0.05
EnfraGen Energia Sur S.A., 5.375%, 30/12/2030		6,012,000	4,292,432	0.19
Republic of Colombia, 3.125%, 15/04/2031		4,050,000	3,059,898	0.14
Republic of Colombia, 8%, 20/04/2033		6,027,000	6,172,206	0.27
Republic of Colombia, 5.2%, 15/05/2049		6,483,000	4,561,052	0.20
Sierracol Energy Andina LLC, 6%, 15/06/2028		4,643,000	3,830,379	0.17
TermoCandelaria Power Ltd., 7.875%, 30/01/2029		6,228,950	5,870,785	0.26
			31,139,529	1.38
Costa Rica				
Liberty Costa Rica Senior Secured Finance, 10.875%, 15/01/2031		2,976,000	2,906,064	0.13
Republic of Costa Rica, 7%, 4/04/2044		5,358,000	5,197,260	0.23
Republic of Costa Rica, 7.158%, 12/03/2045		4,759,000	4,669,769	0.20
			12,773,093	0.56
Cote d'Ivoire				
Republic of Cote d'Ivoire, 5.25%, 22/03/2030	EUR	5,052,000	4,634,389	0.21
Republic of Cote d'Ivoire, 4.875%, 30/01/2032		9,610,000	8,177,270	0.36
Republic of Cote d'Ivoire, 6.875%, 17/10/2040		371,000	307,867	0.01
Republic of Cote d'Ivoire, 6.875%, 17/10/2040		10,168,000	8,437,717	0.37
Republic of Cote d'Ivoire, 6.625%, 22/03/2048		2,750,000	2,155,218	0.10
			23,712,461	1.05
Czech Republic				
CEZ A.S. (Czech Republic), 2.375%, 6/04/2027		4,041,000	4,106,740	0.18
PPF Telecom Group B.V., 3.25%, 29/09/2027		5,105,000	5,077,894	0.23
			9,184,634	0.41
Dominican Republic				
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023	USD	7,528,000	7,528,000	0.33
Dominican Republic, 5.5%, 22/02/2029		6,225,000	5,855,658	0.26
Dominican Republic, 4.5%, 30/01/2030		2,694,000	2,336,674	0.10
Dominican Republic, 7.05%, 3/02/2031		4,182,000	4,182,000	0.19
Dominican Republic, 4.875%, 23/09/2032		18,515,000	15,761,587	0.70
Dominican Republic, 6%, 22/02/2033		8,101,000	7,471,487	0.33
Dominican Republic, 5.3%, 21/01/2041		6,144,000	4,917,292	0.22
Dominican Republic, 6.5%, 15/02/2048		2,739,000	2,362,148	0.10
Dominican Republic, 6.4%, 5/06/2049		1,888,000	1,605,395	0.07
Dominican Republic, 5.875%, 30/01/2060		23,020,000	17,682,172	0.78

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Dominican Republic, continued				
Empresa Generadora de Electricidad Haina S.A., 5.625%, 8/11/2028	USD	6,164,000	5,566,523	0.25
			75,268,936	3.33
Ecuador				
Republic of Ecuador, 2.5%, 31/07/2035		30,124,771	14,659,496	0.65
Republic of Ecuador, 1.5%, 31/07/2040		28,979,546	12,162,981	0.54
			26,822,477	1.19
Egypt				
Arab Republic of Egypt, 5.8%, 30/09/2027		795,000	658,022	0.03
Arab Republic of Egypt, 6.588%, 21/02/2028		3,567,000	2,942,918	0.13
Arab Republic of Egypt, 7.6%, 1/03/2029		2,921,000	2,410,035	0.11
Arab Republic of Egypt, 6.375%, 11/04/2031	EUR	4,997,000	3,807,871	0.17
Arab Republic of Egypt, 7.052%, 15/01/2032	USD	3,588,000	2,689,565	0.12
Arab Republic of Egypt, 7.625%, 29/05/2032		1,641,000	1,248,447	0.05
Arab Republic of Egypt, 8.5%, 31/01/2047		15,707,000	11,056,063	0.49
Arab Republic of Egypt, 7.903%, 21/02/2048		5,300,000	3,517,928	0.16
Arab Republic of Egypt, 8.7%, 1/03/2049		7,354,000	5,191,144	0.23
Arab Republic of Egypt, 8.875%, 29/05/2050		7,407,000	5,281,161	0.23
Arab Republic of Egypt, 7.5%, 16/02/2061		7,292,000	4,722,883	0.21
Energean PLC, 6.5%, 30/04/2027		6,394,000	5,983,505	0.26
			49,509,542	2.19
El Salvador				
Republic of El Salvador, 7.65%, 15/06/2035		1,687,000	812,203	0.03
Republic of El Salvador, 7.124%, 20/01/2050		1,773,000	820,576	0.04
			1,632,779	0.07
Gabon				
Republic of Gabon, 6.625%, 6/02/2031		1,423,000	1,194,181	0.05
Republic of Gabon, 7%, 24/11/2031		14,795,000	12,449,460	0.55
			13,643,641	0.60
Ghana				
Kosmos Energy Ltd., 7.75%, 1/05/2027		2,013,000	1,791,369	0.08
Kosmos Energy Ltd., 7.5%, 1/03/2028		2,877,000	2,457,318	0.11
Republic of Ghana, 7.75%, 7/04/2029		1,129,000	417,730	0.02
Republic of Ghana, 8.625%, 7/04/2034		4,910,000	1,804,425	0.08
Republic of Ghana, 7.875%, 11/02/2035		12,186,000	4,471,043	0.20
Republic of Ghana, 8.75%, 11/03/2061		1,388,000	500,152	0.02
			11,442,037	0.51
Guatemala				
Banco Industrial S.A., 4.875% to 29/01/2026, FLR to 29/01/2031		3,836,000	3,588,447	0.16
Central American Bottling Corp., 5.25%, 27/04/2029		8,755,000	8,407,339	0.37
CT Trust, 5.125%, 3/02/2032		5,478,000	4,775,692	0.21
Energuate Trust, 5.875%, 3/05/2027		7,939,000	7,621,440	0.34
Investment Energy Resources Ltd., 6.25%, 26/04/2029		6,688,000	6,384,135	0.28
Millicom International Cellular S.A., 4.5%, 27/04/2031		3,930,000	3,326,745	0.15
Republic of Guatemala, 4.875%, 13/02/2028		1,305,000	1,265,916	0.05
Republic of Guatemala, 5.25%, 10/08/2029		1,819,000	1,771,687	0.08
Republic of Guatemala, 4.9%, 1/06/2030		3,509,000	3,346,355	0.15
Republic of Guatemala, 3.7%, 7/10/2033		6,881,000	5,800,452	0.25
Republic of Guatemala, 4.65%, 7/10/2041		5,988,000	4,978,492	0.22
Republic of Guatemala, 6.125%, 1/06/2050		11,826,000	11,474,522	0.51
			62,741,222	2.77
Hungary				
MVM Energetika Zartkoruen Mukodo Reszvenytarsasag, 0.875%, 18/11/2027	EUR	5,422,000	4,448,365	0.20
Republic of Hungary, 6.125%, 22/05/2028	USD	5,939,000	6,140,427	0.27
Republic of Hungary, 5.25%, 16/06/2029		4,231,000	4,163,304	0.18
Republic of Hungary, 6.25%, 22/09/2032		7,633,000	7,891,072	0.35

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Hungary, continued				
Republic of Hungary, 5.5%, 16/06/2034	USD	10,769,000	10,571,970	0.47
Republic of Hungary, 6.75%, 25/09/2052		1,919,000	2,024,545	0.09
			35,239,683	1.56
India				
Adani Green Energy (UP) Ltd./Prayatna Developers Private Ltd., 6.25%, 10/12/2024		6,240,000	5,826,359	0.26
Adani Ports & Special Economic Zone Ltd., 5%, 2/08/2041		2,963,000	2,088,915	0.09
Adani Transmission Ltd., 4.25%, 21/05/2036		6,206,525	4,592,828	0.20
Azure Power Energy Ltd., 3.575%, 19/08/2026		6,658,658	5,025,289	0.22
Clean Renewable Power (Mauritius) Pte. Ltd., 4.25%, 25/03/2027		5,423,445	4,825,996	0.21
Cliffton Ltd., 6.25%, 25/10/2025		5,987,000	5,687,650	0.25
Delhi International Airport Ltd., 6.45%, 4/06/2029		1,465,000	1,378,199	0.06
Export-Import Bank of India, 3.25%, 15/01/2030		2,463,000	2,179,706	0.10
Export-Import Bank of India, 2.25%, 13/01/2031		12,373,000	10,003,570	0.44
Export-Import Bank of India, 5.5%, 18/01/2033		11,670,000	11,785,335	0.52
GMR Hyderabad International Airport Ltd., 4.25%, 27/10/2027		688,000	603,720	0.03
Greenko Dutch B.V. (Republic of India), 3.85%, 29/03/2026		4,380,585	3,912,125	0.17
Greenko Power II Ltd. (Republic of India), 4.3%, 13/12/2028		2,339,750	2,013,824	0.09
Greenko Wind Projects (Mauritius) Ltd., 5.5%, 6/04/2025		5,780,000	5,449,056	0.24
Indian Railway Finance Corp., 3.249%, 13/02/2030		1,720,000	1,503,590	0.07
Indian Railway Finance Corp., 2.8%, 10/02/2031		13,368,000	11,109,610	0.49
JSW Infrastructure Ltd., 4.95%, 21/01/2029		7,180,000	6,360,461	0.28
JSW Steel Ltd., 5.05%, 5/04/2032		3,973,000	3,340,691	0.15
Muthoot Finance Ltd., 4.4%, 2/09/2023		6,470,000	6,340,600	0.28
Power Finance Corp. Ltd. (Republic of India), 3.95%, 23/04/2030		3,724,000	3,274,774	0.14
ReNew Power, 4.5%, 14/07/2028		4,922,000	4,234,597	0.19
Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024		6,025,000	5,806,594	0.26
UPL Ltd., 4.625%, 16/06/2030		1,005,000	831,650	0.04
			108,175,139	4.78
Indonesia				
Bank Negara Indonesia, 3.75%, 30/03/2026		3,659,000	3,422,995	0.15
Listrindo Capital B.V., 4.95%, 14/09/2026		6,383,000	6,034,317	0.27
Medco Bell Pte. Ltd., 6.375%, 30/01/2027		4,086,000	3,922,182	0.17
Medco Laurel Tree Pte. Ltd., 6.95%, 12/11/2028		6,074,000	5,785,906	0.26
Perusahaan Penerbit SBSN Indonesia III, 2.8%, 23/06/2030		2,524,000	2,250,600	0.10
Perusahaan Penerbit SBSN Indonesia III, 4.7%, 6/06/2032		2,617,000	2,620,926	0.12
PT Freeport Indonesia, 5.315%, 14/04/2032		6,005,000	5,705,476	0.25
PT Freeport Indonesia, 6.2%, 14/04/2052		6,014,000	5,562,950	0.25
PT Indofood CBP Sukses Makmur Tbk, 3.398%, 9/06/2031		7,180,000	6,183,768	0.27
PT Indofood CBP Sukses Makmur Tbk, 4.805%, 27/04/2052		7,055,000	5,433,581	0.24
PT Pertamina (Persero) (Republic of Indonesia), 5.625%, 20/05/2043		2,221,000	2,132,600	0.09
PT Pertamina (Persero) (Republic of Indonesia), 6.5%, 7/11/2048		1,482,000	1,534,199	0.07
PT Pertamina (Persero) (Republic of Indonesia), 4.15%, 25/02/2060		1,217,000	903,860	0.04
PT Perusahaan Listrik Negara (Republic of Indonesia), 6.15%, 21/05/2048		1,026,000	996,322	0.04
PT Perusahaan Listrik Negara (Republic of Indonesia), 4.875%, 17/07/2049		2,920,000	2,385,577	0.11
Republic of Indonesia, 4.125%, 15/01/2025		2,775,000	2,749,987	0.12
Republic of Indonesia, 3.4%, 18/09/2029		2,516,000	2,344,912	0.10
Republic of Indonesia, 3.55%, 31/03/2032		4,090,000	3,752,748	0.17
Republic of Indonesia, 4.65%, 20/09/2032		6,292,000	6,261,806	0.28
Republic of Indonesia, 4.85%, 11/01/2033		7,029,000	7,093,324	0.31
Republic of Indonesia, 1.1%, 12/03/2033	EUR	4,347,000	3,515,365	0.16
Republic of Indonesia, 4.625%, 15/04/2043	USD	6,186,000	5,800,668	0.26
Republic of Indonesia, 5.125%, 15/01/2045		2,154,000	2,138,750	0.09
Republic of Indonesia, 4.35%, 11/01/2048		12,472,000	11,115,290	0.49
Republic of Indonesia, 5.45%, 20/09/2052		7,267,000	7,458,413	0.33

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Indonesia, continued				
Republic of Indonesia, 5.65%, 11/01/2053	USD	2,580,000	2,708,051	0.12
Saka Energi Indonesia PT, 4.45%, 5/05/2024		581,000	562,844	0.02
Star Energy Geothermal (Salak-Darajat) B.V., 4.85%, 14/10/2038		1,210,000	1,051,512	0.05
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033		5,836,138	5,668,311	0.25
			117,097,240	5.18
Israel				
Energean Israel Finance Ltd., 4.875%, 30/03/2026		5,113,000	4,774,264	0.21
Leviathan Bond Ltd., 6.125%, 30/06/2025		4,148,000	4,116,890	0.18
Leviathan Bond Ltd., 6.75%, 30/06/2030		7,667,000	7,445,761	0.33
			16,336,915	0.72
Jamaica				
Government of Jamaica, 7.875%, 28/07/2045		3,215,000	3,758,742	0.17
Jordan				
Hashemite Kingdom of Jordan, 7.75%, 15/01/2028		4,499,000	4,646,117	0.21
Hashemite Kingdom of Jordan, 5.85%, 7/07/2030		10,894,000	10,027,557	0.44
Hashemite Kingdom of Jordan, 7.375%, 10/10/2047		15,936,000	14,310,974	0.63
			28,984,648	1.28
Kazakhstan				
KazMunayGas National Co., JSC (Republic of Kazakhstan), 5.375%, 24/04/2030		5,305,000	4,892,822	0.22
KazMunayGas National Co., JSC (Republic of Kazakhstan), 3.5%, 14/04/2033		5,242,000	3,971,067	0.18
KazMunayGas National Co., JSC (Republic of Kazakhstan), 5.75%, 19/04/2047		3,793,000	3,014,274	0.13
KazMunayGas National Co., JSC (Republic of Kazakhstan), 6.375%, 24/10/2048		10,462,000	8,945,010	0.39
KazTransGas JSC (Republic of Kazakhstan), 4.375%, 26/09/2027		1,947,000	1,781,505	0.08
Republic of Kazakhstan, 6.5%, 21/07/2045		7,522,000	7,971,304	0.35
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		12,000,000	10,705,920	0.47
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030		6,719,000	5,115,309	0.23
			46,397,211	2.05
Kenya				
Republic of Kenya, 7%, 22/05/2027		3,711,000	3,344,019	0.15
Republic of Kenya, 8%, 22/05/2032		11,126,000	9,666,492	0.42
Republic of Kenya, 8.25%, 28/02/2048		3,479,000	2,725,170	0.12
			15,735,681	0.69
Kuwait				
EQUATE Petrochemical B.V. (State of Kuwait), 4.25%, 3/11/2026		784,000	762,675	0.03
EQUATE Petrochemical B.V. (State of Kuwait), 2.625%, 28/04/2028		1,204,000	1,071,560	0.05
MEGlobal Canada ULC, 5.875%, 18/05/2030		1,044,000	1,078,452	0.05
NBK SPC Ltd. (State of Kuwait), 1.625% to 15/09/2026, FLR to 15/09/2027		6,679,000	5,961,008	0.26
			8,873,695	0.39
Malaysia				
Dua Capital Ltd. (Federation of Malaysia), 2.78%, 11/05/2031		12,340,000	10,064,627	0.44
GENM Capital Labuan Ltd., 3.882%, 19/04/2031		4,361,000	3,539,102	0.16
PETRONAS Capital Ltd. (Federation of Malaysia), 3.404%, 28/04/2061		4,240,000	3,093,629	0.14
			16,697,358	0.74
Mexico				
Banco Mercantil del Norte S.A., 6.625% to 24/01/2032, FLR to 24/01/2171		2,768,000	2,443,610	0.11
Banco Mercantil del Norte S.A., 7.625% to 10/01/2028, FLR to 6/10/2171		2,460,000	2,432,399	0.11
Becle S.A.B. de C.V., 2.5%, 14/10/2031		6,869,000	5,493,858	0.24
Braskem Idesa S.A.P.I., 6.99%, 20/02/2032		4,156,000	3,077,934	0.14
CEMEX S.A.B. de C.V., 7.375%, 5/06/2027		1,413,000	1,452,564	0.06
Comision Federal de Electricidad (United Mexican States), 4.688%, 15/05/2029		4,870,000	4,486,487	0.20
Comision Federal de Electricidad (United Mexican States), 3.875%, 26/07/2033		5,676,000	4,484,816	0.20
Electricidad Firme de Mexico Holdings S.A. de C.V., 4.9%, 20/11/2026		5,193,000	4,668,283	0.21
GCC S.A.B. de C.V., 3.614%, 20/04/2032		5,299,000	4,505,488	0.20
Grupo Axo S.A.P.I. de C.V., 5.75%, 8/06/2026		6,237,000	5,510,900	0.24
Grupo Bimbo S.A.B. de C.V., 5.95% to 17/07/2023, FLR to 17/07/2171		3,583,000	3,580,134	0.16

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Mexico, continued				
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027	USD	5,982,000	5,671,893	0.25
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048		7,896,000	6,238,879	0.28
Petroleos Mexicanos, 6.49%, 23/01/2027		3,863,000	3,627,396	0.16
Petroleos Mexicanos, 8.75%, 2/06/2029		4,469,000	4,352,231	0.19
Petroleos Mexicanos, 6.84%, 23/01/2030		8,075,000	7,025,428	0.31
Petroleos Mexicanos, 5.95%, 28/01/2031		16,256,000	13,013,636	0.58
Petroleos Mexicanos, 6.7%, 16/02/2032		9,954,000	8,262,471	0.36
Petroleos Mexicanos, 10%, 7/02/2033		17,223,000	16,826,871	0.74
Petroleos Mexicanos, 6.75%, 21/09/2047		15,093,000	10,471,679	0.46
Petroleos Mexicanos, 7.69%, 23/01/2050		24,739,000	18,470,167	0.82
Petroleos Mexicanos, 6.95%, 28/01/2060		15,400,000	10,624,226	0.47
Total Play Telecomunicaciones S.A. de C.V., 6.375%, 20/09/2028		6,491,000	5,493,917	0.24
United Mexican States, 5.75%, 5/03/2026	MXN	55,600,000	2,674,014	0.12
United Mexican States, 5.4%, 9/02/2028	USD	3,958,000	4,063,776	0.18
United Mexican States, 8.5%, 31/05/2029	MXN	41,300,000	2,173,555	0.10
United Mexican States, 7.75%, 29/05/2031		93,400,000	4,689,022	0.21
United Mexican States, 4.875%, 19/05/2033	USD	3,364,000	3,229,529	0.14
United Mexican States, 1.45%, 25/10/2033	EUR	2,913,000	2,313,144	0.10
United Mexican States, 3.5%, 12/02/2034	USD	5,814,000	4,885,862	0.22
United Mexican States, 6.35%, 9/02/2035		4,763,000	5,056,145	0.22
United Mexican States, 4.5%, 31/01/2050		9,305,000	7,510,040	0.33
			188,810,354	8.35
Morocco				
Kingdom of Morocco, 3%, 15/12/2032		7,715,000	6,162,357	0.27
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 6.875%, 25/04/2044		4,555,000	4,412,656	0.20
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 5.125%, 23/06/2051		10,947,000	8,600,182	0.38
			19,175,195	0.85
Nigeria				
Federal Republic of Nigeria, 6.125%, 28/09/2028		4,176,000	3,238,572	0.14
Federal Republic of Nigeria, 7.875%, 16/02/2032		7,506,000	5,648,265	0.25
Federal Republic of Nigeria, 7.375%, 28/09/2033		7,182,000	5,117,175	0.23
Federal Republic of Nigeria, 7.696%, 23/02/2038		10,285,000	7,122,362	0.31
			21,126,374	0.93
Oman				
Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031		7,220,000	7,097,520	0.31
Sultanate of Oman, 6.25%, 25/01/2031		5,145,000	5,324,663	0.24
Sultanate of Oman, 6.5%, 8/03/2047		9,702,000	9,265,410	0.41
Sultanate of Oman, 6.75%, 17/01/2048		29,279,000	28,847,720	1.27
Sultanate of Oman, 7%, 25/01/2051		27,922,000	28,254,272	1.25
			78,789,585	3.48
Pakistan				
Islamic Republic of Pakistan, 6%, 8/04/2026		4,151,000	1,784,930	0.08
Islamic Republic of Pakistan, 6.875%, 5/12/2027		2,400,000	1,008,000	0.05
Islamic Republic of Pakistan, 7.375%, 8/04/2031		7,182,000	2,986,275	0.13
Islamic Republic of Pakistan, 8.875%, 8/04/2051		2,953,000	1,201,576	0.05
			6,980,781	0.31
Panama				
Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 5.125%, 11/08/2061		2,410,000	1,958,125	0.09
AES Panama Generation Holdings S.R.L., 4.375%, 31/05/2030		4,786,000	4,245,423	0.19
Autoridad del Canal de Panama, 4.95%, 29/07/2035		4,995,000	4,849,932	0.21
Banco General S.A., 5.25% to 4/05/2031, FLR to 7/05/2071		1,934,000	1,663,913	0.07
Cable Onda S.A., 4.5%, 30/01/2030		1,897,000	1,693,072	0.07
Empresa de Transmision Electrica S.A. (Republic of Panama), 5.125%, 2/05/2049		4,305,000	3,615,500	0.16
Panama Canal Railway Co., 7%, 1/11/2026		1,507,632	1,537,785	0.07
Republic of Panama, 3.362%, 30/06/2031		5,635,000	4,708,831	0.21

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Panama, continued				
Republic of Panama, 3.298%, 19/01/2033	USD	945,000	788,315	0.04
Republic of Panama, 6.4%, 14/02/2035		5,341,000	5,631,492	0.25
Republic of Panama, 4.5%, 19/01/2063		9,079,000	6,764,905	0.30
			37,457,293	1.66
Paraguay				
Banco Continental S.A.E.C.A., 2.75%, 10/12/2025		2,070,000	1,850,062	0.08
Republic of Paraguay, 3.849%, 28/06/2033		1,962,000	1,720,432	0.08
Republic of Paraguay, 6.1%, 11/08/2044		2,183,000	2,160,200	0.09
Republic of Paraguay, 5.6%, 13/03/2048		16,284,000	14,726,938	0.65
Republic of Paraguay, 5.4%, 30/03/2050		17,426,000	15,528,939	0.69
Telefónica Celular del Paraguay S.A., 5.875%, 15/04/2027		3,892,000	3,618,027	0.16
			39,604,598	1.75
Peru				
Consorcio Transmantaro S.A. (Republic of Peru), 5.2%, 11/04/2038		1,716,000	1,594,095	0.07
Gas Natural de Lima y Callao S.A., 4.375%, 1/04/2023		3,881,000	3,868,309	0.17
IIRSA Norte Finance Ltd. (Republic of Peru), 8.75%, 30/05/2024		191,250	197,465	0.01
Peru LNG, 5.375%, 22/03/2030		5,466,000	4,532,626	0.20
Republic of Peru, 2.844%, 20/06/2030		2,408,000	2,075,549	0.09
Republic of Peru, 2.783%, 23/01/2031		3,982,000	3,370,492	0.15
Republic of Peru, 1.862%, 1/12/2032		2,719,000	2,031,332	0.09
San Miguel Industrias PET S.A., 3.5%, 2/08/2028		6,930,000	5,962,364	0.26
			23,632,232	1.04
Philippines				
ICTSI Treasury B.V., 3.5%, 16/11/2031		6,184,000	5,237,846	0.23
Republic of Philippines, 3.556%, 29/09/2032		2,904,000	2,681,234	0.12
Republic of Philippines, 5.609%, 13/04/2033		3,359,000	3,573,096	0.16
Republic of Philippines, 1.2%, 28/04/2033	EUR	2,845,000	2,387,999	0.10
Republic of Philippines, 5%, 17/07/2033	USD	6,614,000	6,720,412	0.30
Republic of Philippines, 1.75%, 28/04/2041	EUR	2,421,000	1,766,592	0.08
Republic of Philippines, 5.5%, 17/01/2048	USD	4,527,000	4,715,982	0.21
			27,083,161	1.20
Poland				
Can-Pack S.A./Eastern PA Land Investment Holding LLC, 3.125%, 1/11/2025		3,819,000	3,477,199	0.15
Can-Pack S.A./Eastern PA Land Investment Holding LLC, 3.875%, 15/11/2029		4,794,000	3,980,890	0.18
Republic of Poland, 5.75%, 16/11/2032		5,480,000	5,920,044	0.26
Synthos S.A., 2.5%, 7/06/2028	EUR	5,145,000	4,413,743	0.20
			17,791,876	0.79
Qatar				
ABQ Finance Ltd., 2%, 6/07/2026	USD	2,365,000	2,131,944	0.09
CBQ Finance Ltd. Co., 2%, 12/05/2026		4,807,000	4,379,652	0.19
Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031		6,130,000	5,373,803	0.24
Qatar Petroleum, 2.25%, 12/07/2031		2,273,000	1,930,664	0.09
Qatar Petroleum, 3.125%, 12/07/2041		3,593,000	2,843,464	0.13
Qatar Petroleum, 3.3%, 12/07/2051		4,675,000	3,563,285	0.16
QNB Finance Ltd. (State of Qatar), 2.75%, 12/02/2027		4,876,000	4,548,820	0.20
State of Qatar, 4.625%, 2/06/2046		1,250,000	1,222,140	0.05
State of Qatar, 5.103%, 23/04/2048		2,937,000	3,028,693	0.13
State of Qatar, 4.817%, 14/03/2049		11,598,000	11,569,005	0.51
			40,591,470	1.79
Republic of Moldova				
Aragvi Finance International DAC, 8.45%, 29/04/2026		5,729,000	4,280,250	0.19
Romania				
Republic of Romania, 5.45%, 25/11/2027		6,104,000	5,999,011	0.26
Republic of Romania, 6.625%, 17/02/2028		5,588,000	5,786,374	0.26
Republic of Romania, 1.75%, 13/07/2030	EUR	3,991,000	3,172,760	0.14

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Romania, continued				
Republic of Romania, 2%, 28/01/2032	EUR	3,848,000	2,965,162	0.13
Republic of Romania, 7.125%, 17/01/2033	USD	6,478,000	6,834,290	0.30
Republic of Romania, 2%, 14/04/2033	EUR	1,714,000	1,269,655	0.06
Republic of Romania, 6%, 25/05/2034	USD	3,590,000	3,516,405	0.16
Republic of Romania, 2.625%, 2/12/2040	EUR	2,928,000	1,893,130	0.08
Republic of Romania, 2.75%, 14/04/2041		3,610,000	2,338,033	0.10
			33,774,820	1.49
Russia				
Gazprom PJSC (Russian Federation), 1.85%, 17/11/2028		4,918,000	3,715,891	0.16
Russian Federation, 5.1%, 28/03/2035	USD	2,200,000	374,000	0.02
			4,089,891	0.18
Saudi Arabia				
Arabian Centres Sukuk II Ltd., 5.625%, 7/10/2026		4,583,000	4,351,100	0.19
BSF Finance, 5.5%, 23/11/2027		5,450,000	5,572,625	0.25
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023		2,604,000	2,597,490	0.11
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027		7,694,000	7,509,559	0.33
Kingdom of Saudi Arabia, 5.5%, 25/10/2032		7,440,000	7,970,472	0.35
Kingdom of Saudi Arabia, 4.875%, 18/07/2033		3,593,000	3,655,878	0.16
Kingdom of Saudi Arabia, 4.625%, 4/10/2047		14,766,000	13,389,514	0.59
Kingdom of Saudi Arabia, 5.25%, 16/01/2050		7,027,000	6,952,654	0.31
Kingdom of Saudi Arabia, 3.25%, 17/11/2051		6,513,000	4,754,490	0.21
Kingdom of Saudi Arabia, 5%, 18/01/2053		3,590,000	3,420,337	0.15
SA Global Sukuk Ltd. (Kingdom of Saudi Arabia), 2.694%, 17/06/2031		2,516,000	2,224,823	0.10
Saudi Arabian Oil Co., 3.5%, 16/04/2029		3,038,000	2,847,760	0.13
Saudi Arabian Oil Co., 2.25%, 24/11/2030		3,902,000	3,303,542	0.15
Saudi Arabian Oil Co., 4.25%, 16/04/2039		1,145,000	1,053,400	0.05
Saudi Arabian Oil Co., 3.5%, 24/11/2070		5,928,000	4,149,600	0.18
Saudi Aramco (Kingdom of Saudi Arabia), 4.5%, 26/10/2046		11,667,000	10,440,052	0.46
			84,193,296	3.72
Senegal				
Republic of Senegal, 6.25%, 23/05/2033		3,300,000	2,845,920	0.12
Republic of Senegal, 6.75%, 13/03/2048		2,034,000	1,518,503	0.07
			4,364,423	0.19
Serbia				
Republic of Serbia, 6.25%, 26/05/2028		5,958,000	6,062,265	0.27
Republic of Serbia, 1.5%, 26/06/2029	EUR	2,293,000	1,882,689	0.08
Republic of Serbia, 6.5%, 26/09/2033	USD	5,015,000	5,024,529	0.22
			12,969,483	0.57
Singapore				
Oversea-Chinese Banking Corp. Ltd., 1.832% to 10/09/2025, FLR to 10/09/2030		3,392,000	3,091,096	0.14
Oversea-Chinese Banking Corp. Ltd., 4.602% to 15/06/2027, FLR to 15/06/2032		3,084,000	3,020,192	0.13
Puma International Financing S.A., 5%, 24/01/2026		7,487,000	6,888,789	0.31
United Overseas Bank Ltd., 2% to 14/10/2026, FLR to 14/10/2031		6,232,000	5,526,032	0.24
United Overseas Bank Ltd., 3.863% to 7/10/2027, FLR to 7/10/2032		3,348,000	3,176,180	0.14
Vena Energy Capital Pte Ltd., 3.133%, 26/02/2025		5,022,000	4,674,354	0.21
			26,376,643	1.17
Slovenia				
United Group B.V., 3.125%, 15/02/2026	EUR	1,890,000	1,765,410	0.08
United Group B.V., 3.625%, 15/02/2028		2,142,000	1,835,602	0.08
United Group B.V., 4.625%, 15/08/2028		1,787,000	1,573,229	0.07
			5,174,241	0.23
South Africa				
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025	USD	8,947,000	8,567,647	0.38
Eskom Holdings SOC Ltd. (Republic of South Africa), 6.35%, 10/08/2028		5,041,000	4,812,844	0.21
Eskom Holdings SOC Ltd. (Republic of South Africa), 8.45%, 10/08/2028		2,541,000	2,434,873	0.11

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
South Africa, continued				
Petra Diamonds US$ Treasury PLC, 10.5% (10.5% PIK/9.75% Cash to 30/06/2023), 9.75% Cash to 8/03/2026 (p)	USD	2,964,614	2,875,676	0.13
Republic of South Africa, 5.75%, 30/09/2049		9,620,000	7,324,476	0.32
Republic of South Africa, 7.3%, 20/04/2052		7,958,000	7,162,200	0.32
Sasol Financing (USA) LLC, 5.5%, 18/03/2031		9,355,000	8,162,237	0.36
			41,339,953	1.83
South Korea				
Export–Import Bank of Korea, 4.5%, 15/09/2032		2,994,000	2,988,431	0.13
Korea Development Bank, 4.25%, 8/09/2032		4,532,000	4,416,378	0.20
SK hynix, Inc., 6.25%, 17/01/2026		3,740,000	3,779,532	0.17
SK hynix, Inc., 6.375%, 17/01/2028		4,948,000	5,023,177	0.22
			16,207,518	0.72
Sri Lanka				
Republic of Sri Lanka, 7.85%, 14/03/2029		4,944,000	1,674,545	0.07
Republic of Sri Lanka, 7.55%, 28/03/2030		6,346,000	2,149,342	0.10
			3,823,887	0.17
Supranational				
West African Development Bank, 4.7%, 22/10/2031		2,075,000	1,831,188	0.08
Thailand				
Bangkok Bank Public Co. Ltd., 3.733% to 25/09/2029, FLR to 25/09/2034		3,990,000	3,504,896	0.15
Bangkok Bank Public Co. Ltd., 3.466% to 23/09/2031, FLR to 23/09/2036		8,711,000	7,450,788	0.33
GC Treasury Center Co. Ltd. (Kingdom of Thailand), 5.2%, 30/03/2052		2,441,000	2,110,733	0.09
Kasikornbank PLC (Hong Kong Branch), 3.343%, 2/10/2031		5,016,000	4,497,847	0.20
Thaioil Treasury Center Co. Ltd., 3.75%, 18/06/2050		2,286,000	1,547,803	0.07
			19,112,067	0.84
Trinidad & Tobago				
Consolidated Energy Finance S.A., 5.625%, 15/10/2028		6,915,000	6,016,050	0.27
Turkey				
Republic of Turkey, 5.6%, 14/11/2024		1,676,000	1,610,485	0.07
Republic of Turkey, 4.25%, 13/03/2025		6,380,000	5,907,867	0.26
Republic of Turkey, 4.75%, 26/01/2026		4,124,000	3,716,648	0.16
Republic of Turkey, 4.875%, 9/10/2026		8,508,000	7,508,310	0.33
Republic of Turkey, 9.875%, 15/01/2028		5,124,000	5,252,100	0.23
Republic of Turkey, 5.125%, 17/02/2028		2,803,000	2,393,201	0.11
Republic of Turkey, 6.125%, 24/10/2028		5,314,000	4,669,391	0.21
Republic of Turkey, 5.25%, 13/03/2030		5,548,000	4,432,852	0.20
Republic of Turkey, 5.95%, 15/01/2031		2,757,000	2,264,655	0.10
Republic of Turkey, 5.875%, 26/06/2031		3,913,000	3,158,808	0.14
Republic of Turkey, 9.375%, 19/01/2033		4,581,000	4,486,192	0.20
Republic of Turkey, 6.5%, 20/09/2033		3,718,000	3,035,747	0.13
Republic of Turkey, 6.625%, 17/02/2045		1,653,000	1,236,940	0.05
Republic of Turkey, 5.75%, 11/05/2047		4,608,000	3,074,706	0.14
T.C. Ziraat Bankasi A.S. (Republic of Turkey), 9.5%, 1/08/2026		4,116,000	4,068,584	0.18
			56,816,486	2.51
Ukraine				
Government of Ukraine, 7.75%, 1/09/2029 (p)		1,821,000	400,392	0.02
Government of Ukraine, 6.876%, 21/05/2031 (p)		8,721,000	1,713,677	0.07
Government of Ukraine, 7.375%, 25/09/2034 (p)		15,570,000	3,075,075	0.14
Government of Ukraine, 7.253%, 15/03/2035 (p)		15,668,000	3,053,301	0.13
Government of Ukraine, GDP Linked Bond, 0%, 31/05/2041		9,120,000	2,863,110	0.13
NAK Naftogaz Ukraine via Standard Bank London Holdings PLC, 7.625%, 8/11/2026		2,890,000	592,450	0.03
NPC Ukrenergo (Government of Ukraine), 6.875%, 9/11/2028		3,863,000	673,128	0.03
PJSC State Savings Bank of Ukraine, 9.375%, 10/03/2023		355,000	249,787	0.01
PJSC State Savings Bank of Ukraine, 9.625%, 20/03/2025		3,093,250	1,517,626	0.07
Ukrainian Railways, 8.25%, 9/07/2026		5,874,000	1,204,170	0.05

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Ukraine, continued				
Ukrainian Railways, 7.875%, 15/07/2028	USD	3,568,000	661,864	0.03
			16,004,580	0.71
United Arab Emirates				
Abu Dhabi Commercial Bank PJSC, 3.5%, 31/03/2027		4,248,000	4,048,344	0.18
Abu Dhabi Commercial Bank PJSC, 4.5%, 14/09/2027		2,869,000	2,844,900	0.13
Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047		8,180,000	7,774,174	0.34
Abu Dhabi Ports Co. PJSC, 2.5%, 6/05/2031		2,002,000	1,708,507	0.08
DAE Funding LLC (United Arab Emirates), 3.375%, 20/03/2028		3,774,000	3,414,564	0.15
DAE Sukuk (DIFC) Ltd., 3.75%, 15/02/2026		4,694,000	4,522,763	0.20
DP World Salaam (United Arab Emirates), 6% to 1/01/2026, FLR to 1/01/2070		4,190,000	4,190,000	0.18
Emirates Sembcorp Water & Power Co. (United Arab Emirates), 4.45%, 1/08/2035		4,264,000	4,141,623	0.18
First Abu Dhabi Bank PJSC, 5.125%, 13/10/2027		4,731,000	4,838,611	0.21
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027		3,070,946	2,848,040	0.13
Galaxy Pipeline Assets Bidco Ltd., 2.625%, 31/03/2036		5,330,000	4,353,302	0.19
Galaxy Pipeline Assets Bidco Ltd., 2.94%, 30/09/2040		7,899,450	6,452,802	0.29
Galaxy Pipeline Assets Bidco Ltd., 3.25%, 30/09/2040		7,647,000	6,022,742	0.27
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026		3,438,000	3,393,941	0.15
MDGH - GMTN RSC Ltd. (United Arab Emirates), 2.5%, 3/06/2031		3,529,000	3,032,646	0.13
MDGH - GMTN RSC Ltd. (United Arab Emirates), 5.5%, 28/04/2033		5,864,000	6,263,080	0.28
National Central Cooling Co., PJSC (United Arab Emirates), 2.5%, 21/10/2027		4,764,000	4,309,038	0.19
Sweihan PV Power Co. PJSC, 3.625%, 31/01/2049		4,119,217	3,436,589	0.15
			77,595,666	3.43
United Kingdom				
SCC Power PLC, 8% (8% Cash or 4% Cash + 4% PIK) to 15/06/2024, 8% Cash to 31/12/2028 (p)		2,990,328	917,732	0.04
SCC Power PLC, 4% (4% Cash or 4% PIK) to 15/06/2024, 4% Cash to 17/05/2032 (p)		1,786,038	73,227	0.00
			990,959	0.04
United States				
Hyundai Capital America, 2.375%, 15/10/2027		2,367,000	2,101,095	0.09
Hyundai Capital America, 1.8%, 10/01/2028		2,779,000	2,355,274	0.11
JBS USA LLC/JBS USA Finance, Inc., 3.625%, 15/01/2032		5,227,000	4,366,636	0.19
JBS USA LLC/JBS USA Finance, Inc., 5.75%, 1/04/2033		4,490,000	4,402,714	0.20
U.S. Treasury Bonds, 3.5%, 15/02/2039		10,457,000	10,348,345	0.46
U.S. Treasury Bonds, 2.5%, 15/02/2046 (g)		30,958,200	24,874,188	1.10
U.S. Treasury Notes, 3.875%, 30/09/2029		3,142,000	3,195,758	0.14
U.S. Treasury Notes, 2.75%, 15/08/2032		2,256,000	2,122,755	0.09
			53,766,765	2.38
Uruguay				
Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU	89,503,000	2,143,837	0.09
Oriental Republic of Uruguay, 8.25%, 21/05/2031		94,005,000	2,182,350	0.10
Oriental Republic of Uruguay, 5.75%, 28/10/2034	USD	6,324,000	6,995,528	0.31
Oriental Republic of Uruguay, 5.1%, 18/06/2050		1,311,000	1,322,694	0.06
Oriental Republic of Uruguay, 4.975%, 20/04/2055		11,959,000	11,837,015	0.52
Oriental Republic of Uruguay, Inflation Linked Bond, 3.875%, 2/07/2040	UYU	76,507,744	2,083,889	0.09
			26,565,313	1.17
Uzbekistan				
Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025	USD	5,274,000	4,918,005	0.22
National Bank of Uzbekistan, 4.85%, 21/10/2025		5,607,000	5,242,545	0.23
Republic of Uzbekistan, 3.7%, 25/11/2030		2,965,000	2,446,866	0.11
Republic of Uzbekistan, 3.9%, 19/10/2031		2,504,000	2,052,088	0.09
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024		5,293,000	5,107,745	0.22
Uzbekneftegaz JSC (Republic of Uzbekistan), 4.75%, 16/11/2028		5,015,000	4,206,582	0.19
			23,973,831	1.06
Venezuela				
Republic of Venezuela, 9%, 7/05/2023 (d)		4,486,000	392,525	0.02
Republic of Venezuela, 8.25%, 13/10/2024 (d)		7,913,000	692,388	0.03

MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Venezuela, continued				
Republic of Venezuela, 7.65%, 21/04/2025 (d)	USD	13,400,000	1,072,000	0.05
Republic of Venezuela, 9.25%, 15/09/2027 (d)		3,849,000	369,163	0.01
Republic of Venezuela, 7%, 31/03/2038 (d)		22,178,500	1,774,280	0.08
			4,300,356	0.19
Vietnam				
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029		6,794,000	6,046,661	0.27
Socialist Republic of Vietnam, 4.8%, 19/11/2024		14,097,000	13,885,545	0.61
			19,932,206	0.88
Zambia				
Republic of Zambia, 8.97%, 30/07/2027 (d)		11,277,000	5,599,730	0.25
Total Bonds (Identified Cost, $2,414,075,002)			2,101,260,165	92.89
COMMON STOCKS				
Mexico				
ICA Tenedora, S.A. de C.V. (b)		1,849,763	1,669,949	0.07
United Kingdom				
Petra Diamonds Ltd.		1,280,103	1,246,758	0.06
Total Common Stocks (Identified Cost, $1,132,891)			2,916,707	0.13
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $136,125,000)	USD	136,125,000	136,125,000	6.02
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $2,551,332,893) (k)			2,240,301,872	99.04
OTHER ASSETS, LESS LIABILITIES			21,805,270	0.96
NET ASSETS			2,262,107,142	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Debt Local Currency Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS				
Bermuda				
Government of Bermuda, 5%, 15/07/2032	USD	200,000	200,807	0.75
Brazil				
Federative Republic of Brazil, 10%, 1/01/2025	BRL	10,458,000	1,967,519	7.32
Federative Republic of Brazil, 10%, 1/01/2027		3,914,000	708,339	2.64
			2,675,858	9.96
Chile				
Republic of Chile, 2.5%, 1/03/2025	CLP	475,000,000	556,584	2.07
Republic of Chile, 4.7%, 1/09/2030		305,000,000	363,882	1.36
Republic of Chile, 7%, 1/05/2034		90,000,000	128,890	0.48
Republic of Chile, 6%, 1/01/2043		70,000,000	94,104	0.35
			1,143,460	4.26
China				
China Development Bank, 3.45%, 20/09/2029	CNY	4,770,000	722,029	2.69
People's Republic of China, 2.75%, 17/02/2032		3,270,000	476,977	1.78
Republic of China, 3.25%, 6/06/2026		2,970,000	449,553	1.67
			1,648,559	6.14
Colombia				
Empresas Publicas de Medellin, 8.375%, 8/11/2027	COP	486,000,000	78,813	0.29
Republic of Colombia, 7.5%, 26/08/2026		1,219,000,000	228,321	0.85
Republic of Colombia, 5.75%, 3/11/2027		4,188,100,000	701,004	2.61

MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Colombia, continued				
Republic of Colombia, "B", 7.75%, 18/09/2030	COP	323,100,000	54,403	0.20
			1,062,541	3.95
Czech Republic				
Czech Republic, 2.4%, 17/09/2025	CZK	3,320,000	140,374	0.52
Czech Republic, 2%, 13/10/2033		29,800,000	1,061,417	3.95
PPF Telecom Group B.V., 3.25%, 29/09/2027	EUR	100,000	99,469	0.37
			1,301,260	4.84
Dominican Republic				
Dominican Republic, 13.625%, 3/02/2033	DOP	8,000,000	140,969	0.52
Guatemala				
Central American Bottling Corp., 5.25%, 27/04/2029	USD	89,000	85,466	0.32
Hungary				
Republic of Hungary, 5.5%, 24/06/2025	HUF	81,460,000	200,239	0.74
Republic of Hungary, 2.25%, 20/04/2033		231,410,000	394,780	1.47
			595,019	2.21
India				
Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024	USD	200,000	192,750	0.72
Indonesia				
Republic of Indonesia, 9%, 15/03/2029	IDR	1,748,000,000	130,996	0.49
Republic of Indonesia, 7%, 15/09/2030		6,502,000,000	441,988	1.64
Republic of Indonesia, 6.375%, 15/04/2032		2,265,000,000	147,606	0.55
Republic of Indonesia, 7.5%, 15/08/2032		5,620,000,000	394,026	1.47
Republic of Indonesia, 7.5%, 15/05/2038		3,908,000,000	273,414	1.02
Republic of Indonesia, 8.375%, 15/04/2039		1,790,000,000	135,192	0.50
Republic of Indonesia, 7.125%, 15/06/2042		1,027,000,000	69,424	0.26
			1,592,646	5.93
Israel				
Energean Israel Finance Ltd., 4.875%, 30/03/2026	USD	111,000	103,646	0.39
Malaysia				
Government of Malaysia, 3.733%, 15/06/2028	MYR	561,000	133,237	0.50
Government of Malaysia, 4.232%, 30/06/2031		1,878,000	452,375	1.68
Government of Malaysia, 3.582%, 15/07/2032		1,181,000	271,773	1.01
Government of Malaysia, 3.757%, 22/05/2040		590,000	131,221	0.49
Government of Malaysia, 4.065%, 15/06/2050		1,117,000	250,373	0.93
			1,238,979	4.61
Mexico				
Grupo Axo S.A.P.I. de C.V., 5.75%, 8/06/2026	USD	200,000	176,717	0.66
Petroleos Mexicanos, 7.47%, 12/11/2026	MXN	1,998,300	91,770	0.34
Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028		1,867,500	92,612	0.34
United Mexican States, 5%, 6/03/2025		21,700,000	1,044,707	3.89
United Mexican States, 8.5%, 31/05/2029		6,830,000	359,452	1.34
United Mexican States, 7.75%, 29/05/2031		10,200,000	512,077	1.91
United Mexican States, 7.5%, 26/05/2033		4,500,000	220,704	0.82
United Mexican States, 7.75%, 23/11/2034		5,600,000	277,167	1.03
United Mexican States, 8%, 7/11/2047		10,810,000	528,872	1.97
			3,304,078	12.30
Peru				
Banco de Credito del Peru, 4.65%, 17/09/2024	PEN	686,000	165,568	0.62
Peru LNG, 5.375%, 22/03/2030	USD	200,000	165,848	0.62
Republic of Peru, 6.95%, 12/08/2031	PEN	1,059,000	258,104	0.96
Republic of Peru, 6.15%, 12/08/2032		729,000	165,709	0.62
Republic of Peru, 6.9%, 12/08/2037		203,000	46,865	0.17
			802,094	2.99
Poland				
Republic of Poland, 2.75%, 25/04/2028	PLN	282,000	55,944	0.21

MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Poland, continued				
Republic of Poland, 1.25%, 25/10/2030	PLN	2,677,000	442,428	1.64
Republic of Poland, 1.75%, 25/04/2032		5,170,000	842,749	3.14
			1,341,121	4.99
Romania				
Republic of Romania, 4.75%, 24/02/2025	RON	4,350,000	918,767	3.42
Republic of Romania, 7.125%, 17/01/2033	USD	76,000	80,180	0.30
			998,947	3.72
Russia				
Russian Federation, 7.75%, 16/09/2026 (c)(d)	RUB	19,665,000	35,711	0.13
South Africa				
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.85%, 2/04/2026	ZAR	2,000,000	111,002	0.41
Republic of South Africa, 8%, 31/01/2030		19,093,000	1,005,345	3.74
Republic of South Africa, 7%, 28/02/2031		4,827,000	230,642	0.86
Republic of South Africa, 8.875%, 28/02/2035		7,455,000	370,094	1.38
Republic of South Africa, 9%, 31/01/2040		10,049,000	476,172	1.77
Transnet SOC Ltd. (Republic of South Africa), 13.5%, 18/04/2028		1,700,000	109,923	0.41
			2,303,178	8.57
South Korea				
SK hynix, Inc., 6.375%, 17/01/2028	USD	200,000	203,039	0.76
Sri Lanka				
Republic of Sri Lanka, 6.75%, 18/04/2028 (d)		200,000	67,730	0.25
Thailand				
Kingdom of Thailand, 3.775%, 25/06/2032	THB	37,616,000	1,259,075	4.68
Kingdom of Thailand, 1.6%, 17/06/2035		5,493,000	146,400	0.54
Kingdom of Thailand, 3.3%, 17/06/2038		4,837,000	152,409	0.57
Kingdom of Thailand, 2%, 17/06/2042		11,132,000	286,567	1.07
			1,844,451	6.86
Uruguay				
Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU	12,683,000	303,792	1.13
Oriental Republic of Uruguay, 8.25%, 21/05/2031		2,536,000	58,874	0.22
			362,666	1.35
Total Bonds (Identified Cost, $24,796,066)			23,244,975	86.52
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $2,915,000)	USD	2,915,000	2,915,000	10.85
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $27,711,066) (k)			26,159,975	97.37
OTHER ASSETS, LESS LIABILITIES			706,242	2.63
NET ASSETS			26,866,217	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Ambev S.A., ADR	317,119	843,537	1.02
China Resources Beer Holdings Co. Ltd.	132,000	992,380	1.20
Jiangsu Yanghe Brewery JSC Ltd., "A"	9,900	257,282	0.31
Kweichow Moutai Co. Ltd., "A"	4,960	1,354,897	1.64
Wuliangye Yibin Co. Ltd.	16,600	513,456	0.62
		3,961,552	4.79

MFS Meridian Funds - Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Automotive			
BYD Co. Ltd.	11,000	346,365	0.42
Hero MotoCorp Ltd.	20,264	684,787	0.83
Mahindra & Mahindra Ltd.	52,210	880,557	1.06
		1,911,709	2.31
Biotechnology			
Hugel, Inc.	7,600	876,730	1.06
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	402,400	1,027,344	1.24
Moscow Exchange MICEX-RTS PJSC (c)	808,503	0	0.00
		1,027,344	1.24
Business Services			
Cognizant Technology Solutions Corp., "A"	14,571	972,614	1.17
Kingsoft Cloud Holdings, ADR	35,396	169,901	0.21
Tata Consultancy Services Ltd.	38,270	1,577,382	1.91
Tech Mahindra Ltd.	70,904	881,795	1.06
		3,601,692	4.35
Chemicals			
UPL Ltd.	156,514	1,452,361	1.75
Computer Software			
NAVER Corp.	8,050	1,341,353	1.62
NetEase, Inc., ADR	14,716	1,303,985	1.58
		2,645,338	3.20
Computer Software - Systems			
Hon Hai Precision Industry Co. Ltd.	353,000	1,177,529	1.42
Samsung Electronics Co. Ltd.	97,082	4,852,537	5.86
		6,030,066	7.28
Conglomerates			
LG Corp.	6,526	440,642	0.53
Construction			
Anhui Conch Cement Co. Ltd.	171,500	649,592	0.79
Gree Electric Appliances, Inc., "A"	168,400	863,066	1.04
Midea Group Co. Ltd., "A"	76,900	630,536	0.76
Techtronic Industries Co. Ltd.	97,000	1,250,597	1.51
Zhejiang Supor Co. Ltd., "A"	59,512	455,889	0.55
		3,849,680	4.65
Consumer Products			
AmorePacific Corp.	3,362	400,913	0.49
Electronics			
Delta Electronics, Inc.	82,000	795,071	0.96
SK Hynix, Inc.	2,821	205,314	0.25
Taiwan Semiconductor Manufacturing Co. Ltd.	378,330	6,674,571	8.06
		7,674,956	9.27
Energy - Integrated			
China Petroleum & Chemical Corp.	2,278,000	1,232,005	1.49
Galp Energia SGPS S.A., "B"	92,798	1,268,633	1.53
LUKOIL PJSC (c)	14,635	0	0.00
Petroleo Brasileiro S.A., ADR	114,858	1,332,353	1.61
Petroleo Brasileiro S.A., ADR	33,388	344,564	0.42
		4,177,555	5.05
Engineering - Construction			
Doosan Bobcat, Inc.	20,354	578,782	0.70
Food & Beverages			
Gruma S.A.B. de C.V.	44,806	651,704	0.79
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	261,500	1,265,706	1.53
Orion Corp.	7,174	727,407	0.88

MFS Meridian Funds - Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Food & Beverages, continued			
Tingyi (Cayman Islands) Holding Corp.	198,000	328,773	0.39
		2,973,590	3.59
Food & Drug Stores			
BIM Birlesik Magazalar A.S.	43,952	291,641	0.35
Raia Drogasil S.A.	28,618	139,981	0.17
		431,622	0.52
Forest & Paper Products			
Suzano S.A.	41,535	379,324	0.46
Insurance			
AIA Group Ltd.	116,800	1,319,021	1.59
Discovery Ltd.	85,394	677,263	0.82
Ping An Insurance Co. of China Ltd., "H"	229,000	1,787,470	2.16
Samsung Fire & Marine Insurance Co. Ltd.	7,119	1,175,953	1.42
		4,959,707	5.99
Internet			
Baidu, Inc., ADR	1,871	251,986	0.30
MakeMyTrip Ltd.	16,167	468,520	0.57
Tencent Holdings Ltd.	101,300	4,937,651	5.96
		5,658,157	6.83
Leisure & Toys			
NCsoft Corp.	594	221,059	0.27
VTech Holdings Ltd.	35,100	231,876	0.28
		452,935	0.55
Machinery & Tools			
AirTAC International Group	8,000	274,371	0.33
Major Banks			
Banco Bradesco S.A., ADR	93,814	261,741	0.32
Bandhan Bank Ltd.	189,568	566,651	0.68
Erste Group Bank AG	19,811	750,428	0.91
Nedbank Group Ltd.	45,451	589,517	0.71
		2,168,337	2.62
Medical & Health Technology & Services			
Burning Rock Biotech Ltd., ADR	39,883	116,060	0.14
Metals & Mining			
PT United Tractors Tbk	545,200	892,906	1.08
Vale S.A., ADR	23,255	434,403	0.52
		1,327,309	1.60
Natural Gas - Distribution			
China Resources Gas Group Ltd.	148,500	624,025	0.75
Network & Telecom			
GDS Holdings Ltd., "A"	52,200	152,450	0.19
Other Banks & Diversified Financials			
China Construction Bank Corp.	1,650,750	1,072,258	1.29
China Merchants Bank Co Ltd. "A"	71,400	437,534	0.53
Credicorp Ltd.	7,535	1,011,951	1.22
Emirates NBD PJSC	155,822	549,371	0.66
Grupo Financiero Inbursa S.A. de C.V.	71,498	153,775	0.19
HDFC Bank Ltd.	77,477	1,524,399	1.84
Housing Development Finance Corp. Ltd.	36,514	1,172,302	1.42
KB Financial Group, Inc.	9,375	427,159	0.52
Komercní banka A.S.	7,009	236,109	0.28
Muthoot Finance Ltd.	13,970	178,604	0.22
Sberbank of Russia PJSC (c)	630,893	0	0.00
SK Square Co. Ltd.	6,220	184,510	0.22

MFS Meridian Funds - Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued				
Other Banks & Diversified Financials, continued				
Tisco Financial Group PCL		251,300	780,317	0.94
			7,728,289	9.33
Pharmaceuticals				
Genomma Lab Internacional S.A., "B"		284,333	266,961	0.32
Precious Metals & Minerals				
Gold Fields Ltd., ADR		53,770	615,129	0.74
Polymetal International PLC		77,528	223,635	0.27
			838,764	1.01
Real Estate				
Emaar Properties PJSC		549,406	832,916	1.00
ESR Group Ltd.		164,000	329,894	0.40
Hang Lung Properties Ltd.		175,000	329,416	0.40
			1,492,226	1.80
Restaurants				
Yum China Holdings, Inc.		32,682	2,013,538	2.43
Specialty Chemicals				
Saudi Basic Industries Corp.		16,018	397,764	0.48
Specialty Stores				
Alibaba Group Holding Ltd.		250,636	3,463,357	4.18
JD.com, Inc., "A"		13,688	407,212	0.49
JD.com, Inc., ADR		1,328	79,056	0.10
Lojas Renner S.A.		256,552	1,093,162	1.32
Meituan, "B"		15,730	350,262	0.42
Multiplan Empreendimentos Imobiliarios S.A.		77,688	364,084	0.44
Vipshop Holdings Ltd., ADR		49,301	762,686	0.92
Walmart de Mexico S.A.B. de C.V.		238,792	935,360	1.13
			7,455,179	9.00
Telecommunications - Wireless				
Advanced Info Service Public Co. Ltd.		71,300	422,270	0.51
Etihad Etisalat Co.		70,052	661,308	0.80
PT Telekom Indonesia		2,452,700	629,946	0.76
			1,713,524	2.07
Telephone Services				
Hellenic Telecommunications Organization S.A.		36,638	576,355	0.70
Total Common Stocks (Identified Cost, $85,660,393)			**80,629,807**	**97.38**
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $2,089,000)	USD	2,089,000	2,089,000	2.52
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $87,749,393) (k)			**82,718,807**	**99.90**
OTHER ASSETS, LESS LIABILITIES			**81,254**	**0.10**
NET ASSETS			**82,800,061**	**100.00**

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Equity Research Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
China Resources Beer Holdings Co. Ltd.	8,000	60,144	2.09
Kweichow Moutai Co. Ltd., "A"	200	54,633	1.90

MFS Meridian Funds - Emerging Markets Equity Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Alcoholic Beverages, continued			
Wuliangye Yibin Co. Ltd.	1,200	37,117	1.29
		151,894	5.28
Automotive			
BYD Co. Ltd.	2,000	62,975	2.19
Biotechnology			
Hugel, Inc.	167	19,265	0.67
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	16,800	42,891	1.49
Hong Kong Exchanges & Clearing Ltd.	1,100	49,437	1.72
Moscow Exchange MICEX-RTS PJSC (c)	16,286	0	0.00
		92,328	3.21
Business Services			
Tata Consultancy Services Ltd.	1,044	43,031	1.50
Tech Mahindra Ltd.	1,026	12,760	0.44
		55,791	1.94
Chemicals			
UPL Ltd.	4,751	44,087	1.53
Computer Software			
Kingsoft Corp.	10,600	39,252	1.37
NAVER Corp.	231	38,491	1.34
NetEase, Inc., ADR	394	34,912	1.21
		112,655	3.92
Computer Software - Systems			
Samsung Electronics Co. Ltd.	3,284	164,147	5.71
Construction			
Anhui Conch Cement Co. Ltd.	8,500	32,196	1.12
Midea Group Co. Ltd., "A"	7,400	60,676	2.11
Techtronic Industries Co. Ltd.	5,500	70,910	2.46
Zhejiang Supor Co. Ltd., "A"	3,200	24,513	0.85
		188,295	6.54
Consumer Products			
AmorePacific Corp.	338	40,306	1.40
Consumer Services			
Localiza Rent a Car S.A.	4,911	57,282	1.99
Localiza Rent a Car S.A.	21	245	0.01
		57,527	2.00
Electrical Equipment			
Advantech Co. Ltd.	2,000	22,835	0.79
Electronics			
Taiwan Semiconductor Manufacturing Co. Ltd.	13,000	229,348	7.97
Energy - Independent			
Reliance Industries Ltd.	1,715	49,396	1.72
Energy - Integrated			
China Petroleum & Chemical Corp.	42,000	22,715	0.79
Galp Energia SGPS S.A., "B"	3,624	49,543	1.72
LUKOIL PJSC (c)	486	0	0.00
Petroleo Brasileiro S.A., ADR	3,852	44,683	1.55
Petroleo Brasileiro S.A., ADR	1,464	15,109	0.53
		132,050	4.59
Engineering - Construction			
Doosan Bobcat, Inc.	1,062	30,199	1.05
Food & Beverages			
Gruma S.A.B. de C.V.	4,243	61,714	2.14
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	9,800	47,434	1.65
		109,148	3.79

MFS Meridian Funds - Emerging Markets Equity Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Food & Drug Stores			
BIM Birlesik Magazalar A.S.	3,644	24,179	0.84
Insurance			
AIA Group Ltd.	6,600	74,534	2.59
Internet			
Tencent Holdings Ltd.	3,000	146,229	5.08
Major Banks			
Bandhan Bank Ltd.	10,645	31,820	1.11
Nedbank Group Ltd.	2,246	29,131	1.01
		60,951	2.12
Medical & Health Technology & Services			
Burning Rock Biotech Ltd., ADR	1,276	3,713	0.13
Metals & Mining			
PT United Tractors Tbk	38,500	63,054	2.19
Vale S.A., ADR	1,619	30,243	1.05
		93,297	3.24
Natural Gas - Distribution			
China Resources Gas Group Ltd.	12,900	54,208	1.88
Other Banks & Diversified Financials			
Chailease Holding Co.	8,560	64,769	2.25
China Merchants Bank Co Ltd. "A"	8,500	52,087	1.81
Credicorp Ltd.	334	44,856	1.56
Emirates NBD PJSC	12,284	43,309	1.51
HDFC Bank Ltd.	2,862	56,311	1.96
KB Financial Group, Inc.	664	30,254	1.05
Komercní banka A.S.	1,282	43,186	1.50
Kotak Mahindra Bank Ltd.	1,859	39,404	1.37
PT Bank Central Asia Tbk	44,800	25,390	0.88
Sberbank of Russia PJSC (c)	11,518	0	0.00
TCS Group Holding PLC, GDR (c)	271	0	0.00
		399,566	13.89
Precious Metals & Minerals			
Polymetal International PLC	3,475	10,024	0.35
Real Estate			
ESR Group Ltd.	15,000	30,173	1.05
Restaurants			
Yum China Holdings, Inc.	1,685	103,813	3.61
Specialty Chemicals			
Borouge PLC	19,430	13,753	0.48
Saudi Basic Industries Corp.	1,331	33,052	1.15
		46,805	1.63
Specialty Stores			
JD.com, Inc., "A"	1,652	49,146	1.71
Meituan, "B"	310	6,903	0.24
Walmart de Mexico S.A.B. de C.V.	11,398	44,647	1.55
		100,696	3.50
Telecommunications - Wireless			
Advanced Info Service Public Co. Ltd.	8,400	49,749	1.73
Telephone Services			
Hellenic Telecommunications Organization S.A.	2,322	36,527	1.27
Utilities - Electric Power			
Energisa S.A., IEU	2,400	19,975	0.69
Total Common Stocks (Identified Cost, $3,205,625)		**2,816,685**	**97.90**

MFS Meridian Funds - Emerging Markets Equity Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $138,000)	USD	138,000	138,000	4.80
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $3,343,625) (k)			2,954,685	102.70
OTHER ASSETS, LESS LIABILITIES			(77,759)	(2.70)
NET ASSETS			2,876,926	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Euro Credit Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
BONDS				
Aerospace & Defense				
Thales S.A., 0%, 26/03/2026	EUR	600,000	539,580	0.70
Airlines				
EasyJet Finco B.V., 1.875%, 3/03/2028		510,000	435,484	0.56
Alcoholic Beverages				
Pernod Ricard S.A., 3.75%, 2/11/2032		700,000	713,273	0.92
Asset-Backed & Securitized				
AA Bond Co. Ltd., 3.25%, 31/07/2028	GBP	630,000	571,074	0.74
RAC Bond Co. PLC, 4.87%, 6/05/2026		210,000	223,914	0.29
			794,988	1.03
Automotive				
General Motors Financial Co., Inc., 1%, 24/02/2025	EUR	790,000	749,072	0.97
Mercedes-Benz Financial Services (Canada), 3%, 23/02/2027		300,000	296,778	0.39
RENK AG, 5.75%, 15/07/2025		310,000	302,169	0.39
			1,348,019	1.75
Broadcasting				
Prosus N.V., 2.085%, 19/01/2030		260,000	211,641	0.28
Ubisoft Entertainment S.A., 0.878%, 24/11/2027		700,000	527,675	0.68
Warnermedia Holdings, Inc., 5.141%, 15/03/2052	USD	270,000	206,275	0.27
			945,591	1.23
Brokerage & Asset Managers				
Euroclear Bank S.A., 3.625%, 13/10/2027	EUR	450,000	453,204	0.58
Euroclear Investments S.A., 1.5%, 11/04/2030		600,000	524,158	0.68
London Stock Exchange Group PLC, 0.25%, 6/04/2028		500,000	430,500	0.56
			1,407,862	1.82
Building				
Holcim Sterling Finance (Netherlands) B.V., 2.25%, 4/04/2034	GBP	600,000	503,232	0.65
Business Services				
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR	330,000	293,640	0.38
Visa, Inc., 2.375%, 15/06/2034		660,000	602,759	0.78
			896,399	1.16
Cable TV				
SES S.A., 3.5%, 14/01/2029		470,000	440,178	0.57
Chemicals				
Arkema S.A., 3.5%, 23/01/2031		200,000	195,545	0.25
Conglomerates				
ABB Finance B.V., 3.25%, 16/01/2027		100,000	100,212	0.13
ABB Finance B.V., 3.375%, 16/01/2031		300,000	297,225	0.38
			397,437	0.51
Consumer Products				
GSK Consumer Healthcare S.A., 1.25%, 29/03/2026		610,000	567,190	0.73

MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
BONDS, continued				
Consumer Services				
Booking Holdings, Inc., 1.8%, 3/03/2027	EUR	400,000	375,756	0.49
Booking Holdings, Inc., 4.75%, 15/11/2034		106,000	112,675	0.14
			488,431	0.63
Electrical Equipment				
Telefonaktiebolaget LM Ericsson, 1.125%, 8/02/2027		440,000	383,900	0.50
Telefonaktiebolaget LM Ericsson, 1%, 26/05/2029		790,000	618,330	0.80
			1,002,230	1.30
Electronics				
Infineon Technologies AG, 1.625%, 24/06/2029		600,000	535,212	0.69
Emerging Market Quasi-Sovereign				
Ceske Drahy A.S. (Czech Republic), 5.625%, 12/10/2027		430,000	442,003	0.58
CEZ A.S. (Czech Republic), 2.375%, 6/04/2027		877,000	819,820	1.06
			1,261,823	1.64
Energy - Integrated				
Exxon Mobil Corp., 1.408%, 26/06/2039		500,000	338,354	0.44
Galp Energia SGPS S.A., 2%, 15/01/2026		400,000	374,976	0.49
MOL PLC, 1.5%, 8/10/2027		270,000	227,265	0.29
			940,595	1.22
Engineering - Construction				
Bouygues S.A., 4.625%, 7/06/2032		200,000	215,075	0.28
Entertainment				
Carnival Corp., 7.625%, 1/03/2026		130,000	117,052	0.15
Financial Institutions				
CTP N.V., 1.5%, 27/09/2031		540,000	366,131	0.47
EXOR N.V., 0.875%, 19/01/2031		720,000	562,449	0.73
Grand City Properties S.A., 2.5% to 24/10/2023, FLR to 24/10/2069		400,000	196,000	0.25
Logicor Financing S.à r.l., 1.625%, 17/01/2030		270,000	205,547	0.27
Logicor Financing S.à r.l., 0.875%, 14/01/2031		276,000	188,320	0.24
P3 Group S.à r.l., 0.875%, 26/01/2026		450,000	393,429	0.51
Samhallsbyggnadsbolaget i Norden AB, 1.75%, 14/01/2025		490,000	439,047	0.57
Samhallsbyggnadsbolaget i Norden AB, 2.875% to 30/01/2027, FLR to 30/01/2171		900,000	343,350	0.45
VGP N.V., 1.5%, 8/04/2029		600,000	409,134	0.53
Vonovia SE, REIT, 1.625%, 1/09/2051		800,000	423,178	0.55
			3,526,585	4.57
Food & Beverages				
Anheuser-Busch InBev N.V., 1.5%, 18/04/2030		420,000	372,379	0.48
Asahi Group Holdings Ltd., 0.541%, 23/10/2028		1,320,000	1,105,590	1.43
Carlsberg Breweries A.S., 0.875%, 1/07/2029		440,000	373,334	0.49
			1,851,303	2.40
Industrial				
CPI Property Group S.A., 3.75% to 27/07/2028, FLR to 27/01/2170		550,000	261,489	0.34
Investor AB, 2.75%, 10/06/2032		120,000	113,738	0.15
Investor AB, 0.375%, 29/10/2035		380,000	258,936	0.33
			634,163	0.82
Insurance				
AIA Group Ltd., 0.88% to 9/09/2028, FLR to 9/09/2033		237,000	191,145	0.25
Argentum Netherlands B.V., 5.125%, 1/06/2048	USD	260,000	226,248	0.29
ASR Nederland N.V., 7% to 7/12/2033, FLR to 7/12/2043	EUR	280,000	297,696	0.39
			715,089	0.93
Insurance - Property & Casualty				
Berkshire Hathaway, Inc., 0.5%, 15/01/2041		460,000	263,258	0.34
QBE Insurance Group Ltd., 2.5% to 13/09/2028, FLR to 13/09/2038	GBP	242,000	213,910	0.28
			477,168	0.62
International Market Quasi-Sovereign				
Aeroports de Paris, 2.75%, 2/04/2030	EUR	500,000	470,870	0.61

MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
BONDS, continued				
International Market Quasi-Sovereign, continued				
Caixa Geral de Depositos S.A. (Republic of Portugal), 5.75%, 31/10/2028	EUR	600,000	624,912	0.81
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		200,000	171,000	0.22
EnBW International Finance B.V., 3.5%, 24/07/2028		300,000	297,423	0.39
EnBW International Finance B.V., 4.049%, 22/11/2029		440,000	447,246	0.58
ESB Finance DAC, 1%, 19/07/2034		430,000	322,896	0.42
La Banque Postale S.A., 4.375%, 17/01/2030		300,000	300,928	0.39
RTE Reseau de Transport d'Electricite, 0.75%, 12/01/2034		300,000	224,343	0.29
			2,859,618	3.71
International Market Sovereign				
Federal Republic of Germany, 2.2%, 12/12/2024		2,500,000	2,479,825	3.21
Federal Republic of Germany, 1.3%, 15/10/2027		2,170,000	2,074,694	2.69
Federal Republic of Germany, 1.7%, 15/08/2032		750,000	715,035	0.93
			5,269,554	6.83
Local Authorities				
Province of Ontario, 0.625%, 17/04/2025		1,620,000	1,531,224	1.98
Machinery & Tools				
Sarens Finance Co. N.V., 5.75%, 21/02/2027		194,000	158,611	0.21
Major Banks				
Banco de Sabadell S.A., 5.25% to 7/02/2028, FLR to 7/02/2029		200,000	199,855	0.26
Banco de Sabadell S.A., 5% to 19/11/2027, FLR to 19/02/2170		200,000	168,352	0.22
Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031		880,000	698,889	0.91
Bank of Ireland Group PLC, 4.875% to 16/07/2027, FLR to 16/07/2028		300,000	304,576	0.39
Barclays Bank PLC, 8.407% to 14/11/2027, FLR to 14/11/2032	GBP	115,000	140,317	0.18
BNP Paribas S.A., 3.875%, 10/01/2031	EUR	300,000	303,810	0.39
Crédit Agricole Group, 3.875%, 28/11/2034		500,000	499,725	0.65
Credit Suisse AG (London), 2.125%, 31/05/2024		290,000	279,654	0.36
Credit Suisse Group AG, 7.75% to 1/03/2028, FLR to 1/03/2029		375,000	389,905	0.51
Danske Bank A.S., 4.298% to 1/04/2027, FLR to 1/04/2028	USD	510,000	452,034	0.59
Danske Bank A.S., 4.125% to 10/01/2030, FLR to 10/01/2031	EUR	320,000	320,614	0.42
Erste Group Bank AG, 0.875%, 22/05/2026		400,000	362,757	0.47
Erste Group Bank AG, 0.25%, 14/09/2029		400,000	317,576	0.41
JPMorgan Chase & Co., 1.963% to 23/03/2029, FLR to 23/03/2030		617,000	550,717	0.71
Lloyds Banking Group PLC, 1.75% to 7/09/2023, FLR to 7/09/2028		270,000	265,357	0.34
Nationwide Building Society, 6.178% to 7/12/2026, FLR to 7/12/2027	GBP	100,000	117,328	0.15
Nationwide Building Society, 0.25%, 14/09/2028	EUR	540,000	442,539	0.57
NatWest Markets PLC, 6.375%, 8/11/2027	GBP	122,000	145,993	0.19
Royal Bank of Canada, 0.625%, 10/09/2025	EUR	2,440,000	2,280,697	2.96
Société Générale S.A., 4%, 16/11/2027		300,000	304,666	0.39
Société Générale S.A., 4.25%, 6/12/2030		200,000	198,095	0.26
Standard Chartered PLC, 0.85% to 27/01/2027, FLR to 27/01/2028		670,000	588,641	0.76
Standard Chartered PLC, 0.8% to 17/11/2028, FLR to 17/11/2029		900,000	744,746	0.97
Svenska Handelsbanken AB, 0.01%, 2/12/2027		360,000	304,798	0.39
TD Bank, 5.288%, 11/01/2028	GBP	330,000	383,756	0.50
UBS Group AG, 0.25%, 24/02/2028	EUR	430,000	359,832	0.47
UBS Group AG, 4.375% to 11/01/2030, FLR to 11/01/2031		280,000	284,181	0.37
UniCredit S.p.A., 2.569% to 22/09/2025, FLR to 22/09/2026	USD	410,000	342,138	0.44
			11,751,548	15.23
Medical & Health Technology & Services				
Alcon Finance B.V., 2.375%, 31/05/2028	EUR	810,000	757,164	0.98
Becton, Dickinson and Co., 1.208%, 4/06/2026		410,000	379,731	0.49
Thermo Fisher Scientific (Finance I) Co., 2%, 18/10/2051		755,000	499,023	0.65
Thermo Fisher Scientific, Inc., 2.375%, 15/04/2032		390,000	352,606	0.46
			1,988,524	2.58
Medical Equipment				
Boston Scientific Corp., 0.625%, 1/12/2027		860,000	752,555	0.98

MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
BONDS, continued				
Medical Equipment, continued				
DH Europe Finance II S.à r.l., 0.45%, 18/03/2028	EUR	780,000	671,761	0.87
			1,424,316	1.85
Metals & Mining				
Anglo American Capital PLC, 4.75%, 21/09/2032		370,000	379,909	0.49
Glencore Capital Finance DAC, 1.125%, 10/03/2028		440,000	375,471	0.49
			755,380	0.98
Natural Gas - Distribution				
ENGIE S.A. , 4.25%, 11/01/2043		100,000	100,773	0.13
Natural Gas - Pipeline				
APA Infrastructure Ltd., 0.75%, 15/03/2029		860,000	707,489	0.92
APA Infrastructure Ltd., 2.5%, 15/03/2036	GBP	890,000	704,799	0.91
			1,412,288	1.83
Network & Telecom				
Orange S.A., 1.375%, 16/01/2030	EUR	400,000	350,042	0.45
Orange S.A., 3.625%, 16/11/2031		700,000	709,221	0.92
			1,059,263	1.37
Oils				
Neste Oyj, 0.75%, 25/03/2028		500,000	436,168	0.57
Other Banks & Diversified Financials				
AIB Group PLC, 2.25% to 4/04/2027, FLR to 4/04/2028		410,000	376,113	0.49
AIB Group PLC, 5.75% to 16/02/2028, FLR to 16/02/2029		210,000	221,596	0.29
Alpha Bank, 4.25%, 13/02/2030		400,000	339,720	0.44
Arion Banki HF, 4.875%, 21/12/2024		440,000	434,059	0.56
Bank of Cyprus PCL, 2.5% to 24/06/2026, FLR to 24/06/2027		270,000	226,340	0.29
Belfius Bank S.A., 5.25%, 19/04/2033		300,000	300,341	0.39
CaixaBank S.A., 5.375% to 14/11/2029, FLR to 14/11/2030		200,000	209,146	0.27
CaixaBank S.A., 6.875% to 25/10/2028, FLR to 25/10/2033	GBP	200,000	228,032	0.30
Coöperatieve Rabobank U.A., 4.625% to 27/01/2030, FLR to 27/01/2028	EUR	500,000	512,731	0.66
Deutsche Bank AG, 4.296% to 24/05/2023, FLR to 24/05/2028	USD	200,000	179,844	0.23
Deutsche Bank AG, 4% to 24/06/2027, FLR to 24/06/2032	EUR	400,000	369,243	0.48
Groupe des Assurances du Credit Mutuel, 1.85% to 21/04/2032, FLR to 21/04/2042		300,000	225,120	0.29
Intesa Sanpaolo S.p.A., 2.625%, 11/03/2036	GBP	180,000	142,003	0.18
Macquarie Group Ltd., 4.08%, 31/05/2029		400,000	420,232	0.55
Macquarie Group Ltd., 0.95%, 21/05/2031	EUR	880,000	676,873	0.88
Virgin Money UK PLC, 2.625%, 19/08/2031	GBP	144,000	139,493	0.18
			5,000,886	6.48
Pharmaceuticals				
Roche Holdings, Inc., 2.076%, 13/12/2031	USD	950,000	737,681	0.96
Printing & Publishing				
Informa PLC, 3.125%, 5/07/2026	GBP	168,000	177,886	0.23
Wolters Kluwer N.V., 0.75%, 3/07/2030	EUR	740,000	608,807	0.79
			786,693	1.02
Real Estate - Retail				
Hammerson Ireland Finance DAC, 1.75%, 3/06/2027		236,000	192,254	0.25
WEA Finance LLC, 2.875%, 15/01/2027	USD	330,000	266,645	0.34
			458,899	0.59
Specialty Chemicals				
Covestro AG, 4.75%, 15/11/2028	EUR	400,000	408,172	0.53
Supermarkets				
ELO SACA, 4.875%, 8/12/2028		500,000	481,250	0.62
Iceland Bondco PLC, 4.375%, 15/05/2028	GBP	220,000	190,855	0.25
			672,105	0.87
Supranational				
European Stability Mechanism, 1%, 23/06/2027	EUR	3,040,000	2,811,416	3.64
European Stability Mechanism, 0.5%, 5/03/2029		420,000	366,134	0.47

MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
BONDS, continued				
Supranational, continued				
European Stability Mechanism, 0.01%, 15/10/2031	EUR	470,000	367,962	0.48
European Stability Mechanism, 1.8%, 2/11/2046		700,000	554,101	0.72
			4,099,613	5.31
Telecommunications - Wireless				
Cellnex Telecom S.A., 1.75%, 23/10/2030		400,000	324,232	0.42
Vodafone Group PLC, 1.5%, 24/07/2027		1,430,000	1,325,032	1.72
			1,649,264	2.14
Telephone Services				
Deutsche Telekom AG, 1.75%, 25/03/2031		840,000	745,498	0.96
Deutsche Telekom AG, 1.375%, 5/07/2034		550,000	438,414	0.57
			1,183,912	1.53
Tobacco				
B.A.T. Capital Corp., 2.125%, 15/08/2025	GBP	350,000	369,599	0.48
Imperial Brands Finance PLC, 1.375%, 27/01/2025	EUR	760,000	726,462	0.94
			1,096,061	1.42
Transportation - Services				
Autostrade per L'Italia S.p.A., 4.75%, 24/01/2031		230,000	228,868	0.29
Holding d'Infrastructures de Transport, 1.475%, 18/01/2031		800,000	655,200	0.85
Transurban Finance Co., 1.75%, 29/03/2028		597,000	541,897	0.70
Transurban Finance Co., 1.45%, 16/05/2029		420,000	367,922	0.48
			1,793,887	2.32
Utilities - Electric Power				
AusNet Services Holdings Pty Ltd., 0.625%, 25/08/2030		1,040,000	818,613	1.06
Duke Energy Carolinas LLC, 2.85%, 15/03/2032	USD	550,000	442,796	0.57
Duke Energy Corp., 5%, 8/12/2027		500,000	467,427	0.60
E.ON SE, 3.875%, 12/01/2035	EUR	190,000	188,594	0.24
Enel Finance International N.V., 2.25%, 12/07/2031	USD	480,000	344,523	0.45
Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170	EUR	300,000	219,750	0.28
Florida Power & Light Co., 2.45%, 3/02/2032	USD	930,000	738,005	0.96
National Grid Electricity Transmission PLC, 2%, 17/04/2040	GBP	300,000	221,335	0.29
National Grid PLC, 3.875%, 16/01/2029	EUR	450,000	451,149	0.58
National Grid PLC, 0.75%, 1/09/2033		510,000	367,771	0.48
National Grid PLC, 4.275%, 16/01/2035		160,000	159,525	0.21
Xcel Energy, Inc., 4.6%, 1/06/2032	USD	810,000	737,711	0.96
			5,157,199	6.68
Utilities - Gas				
EP Infrastructure A.S., 1.698%, 30/07/2026	EUR	610,000	498,797	0.65
EP Infrastructure A.S., 2.045%, 9/10/2028		360,000	269,073	0.35
			767,870	1.00
Total Bonds (Identified Cost, €77,381,725)			73,509,013	95.25
INVESTMENT COMPANIES				
Mutual Funds				
State Street EUR Liquidity LVNAV Fund "Distributor Shares", 1.77% (v) (Identified Cost, €1,932,059)		1,932,059	1,932,059	2.51
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €79,313,784)			75,441,072	97.76

MFS Meridian Funds - Euro Credit Fund, continued

Issuer/Expiration Month/Strike Price		Par Amount/ Number of Contracts	Market Value (€)	Net Assets (%)
PUT OPTIONS PURCHASED				
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5.25%	EUR	4,240,000	25,701	0.03
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		2,180,000	16,857	0.02
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		3,050,000	23,584	0.03
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		1,640,000	12,681	0.02
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		1,020,000	7,887	0.01
Total Put Options Purchased (Premiums Paid, €132,179)			86,710	0.11
CALL OPTIONS PURCHASED				
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund receives 5%, Fund pays notional amount upon a defined credit event of an index constituent – March 2023 @ 4.75%	EUR	2,370,000	55,027	0.07
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund receives 5%, Fund pays notional amount upon a defined credit event of an index constituent – March 2023 @ 4.75%		2,370,000	55,027	0.07
iTraxx Europe Series 38 Index Credit Default Swap-Fund receives 1%, Fund pays notional amount upon a defined credit event of an index constituent – February 2023 @ 0.9%		13,120,000	61,968	0.08
Total Call Options Purchased (Premiums Paid, €74,192)			172,022	0.22
Total Investments (Identified Cost, €79,520,155)			75,699,804	98.09
OTHER ASSETS, LESS LIABILITIES			1,472,497	1.91
NET ASSETS			77,172,301	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Core Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
MTU Aero Engines Holding AG	5,280	1,209,365	0.94
Rolls-Royce Holdings PLC	782,398	942,795	0.73
		2,152,160	1.67
Airlines			
Aena S.A.	10,218	1,409,783	1.09
Ryanair Holdings PLC, ADR	9,079	756,033	0.59
		2,165,816	1.68
Alcoholic Beverages			
Carlsberg A.S., "B"	10,101	1,313,842	1.02
Diageo PLC	89,839	3,586,147	2.79
Heineken Holding N.V.	39,182	2,969,288	2.31
Pernod Ricard S.A.	19,644	3,738,647	2.90
		11,607,924	9.02
Apparel Manufacturers			
Burberry Group PLC	84,213	2,356,052	1.83
Compagnie Financiere Richemont S.A.	22,504	3,191,643	2.48
LVMH Moet Hennessy Louis Vuitton SE	6,532	5,248,817	4.08
Swatch Group Ltd.	2,595	862,243	0.67
		11,658,755	9.06
Automotive			
Aptiv PLC	13,047	1,357,205	1.06
Knorr-Bremse AG	20,388	1,226,542	0.95
		2,583,747	2.01

MFS Meridian Funds - European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS, continued			
Broadcasting			
WPP Group PLC	152,660	1,638,059	1.27
Brokerage & Asset Managers			
Deutsche Boerse AG	7,770	1,277,117	0.99
IG Group Holdings PLC	167,520	1,515,719	1.18
London Stock Exchange Group PLC	13,138	1,107,195	0.86
Rathbones Group PLC	30,848	734,748	0.57
		4,634,779	3.60
Business Services			
Applus Services, S.A.	135,332	958,522	0.74
Brenntag AG	20,256	1,386,617	1.08
Compass Group PLC	50,207	1,101,071	0.85
Experian PLC	41,566	1,397,848	1.09
Hays PLC	770,396	1,081,904	0.84
Intertek Group PLC	26,247	1,297,689	1.01
		7,223,651	5.61
Computer Software			
Check Point Software Technologies Ltd.	5,641	660,015	0.51
Dassault Systemes SE	28,222	964,833	0.75
		1,624,848	1.26
Computer Software - Systems			
Amadeus IT Group S.A.	20,494	1,185,867	0.92
Consumer Products			
Beiersdorf AG	6,474	722,498	0.56
Essity AB	68,501	1,646,744	1.28
Reckitt Benckiser Group PLC	33,906	2,220,949	1.73
		4,590,191	3.57
Consumer Services			
Booking Holdings, Inc.	630	1,410,553	1.10
Electrical Equipment			
Legrand S.A.	27,034	2,222,659	1.73
Schneider Electric SE	30,366	4,529,337	3.52
		6,751,996	5.25
Entertainment			
CTS Eventim AG	12,517	804,843	0.63
Food & Beverages			
Danone S.A.	46,513	2,340,069	1.82
Nestle S.A.	29,840	3,349,508	2.60
		5,689,577	4.42
Gaming & Lodging			
Flutter Entertainment PLC	13,792	1,972,411	1.53
Whitbread PLC	38,652	1,338,581	1.04
		3,310,992	2.57
Insurance			
Beazley PLC	189,008	1,429,094	1.11
Hiscox Ltd.	78,110	1,002,248	0.78
Willis Towers Watson PLC	7,959	1,860,919	1.44
		4,292,261	3.33
Internet			
Moneysupermarket.com Group PLC	280,525	759,673	0.59
Scout24 AG	19,035	1,016,088	0.79
		1,775,761	1.38
Leisure & Toys			
Prosus N.V.	16,003	1,190,550	0.93
Machinery & Tools			
GEA Group AG	42,252	1,747,120	1.36

MFS Meridian Funds - European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS, continued			
Major Banks			
BNP Paribas	17,409	1,097,642	0.85
Erste Group Bank AG	71,566	2,493,561	1.94
ING Groep N.V.	113,590	1,508,061	1.17
UBS Group AG	91,523	1,792,520	1.39
		6,891,784	5.35
Medical Equipment			
ConvaTec Group PLC	423,526	1,126,007	0.88
EssilorLuxottica	7,527	1,266,911	0.98
QIAGEN N.V.	25,307	1,129,957	0.88
Smith & Nephew PLC	40,840	517,165	0.40
Sonova Holding AG	2,506	576,289	0.45
		4,616,329	3.59
Other Banks & Diversified Financials			
Allfunds Group PLC	101,934	749,566	0.58
Julius Baer Group Ltd.	24,478	1,442,760	1.12
Jyske Bank A.S.	13,641	901,761	0.70
Sydbank A.S.	22,879	957,860	0.75
		4,051,947	3.15
Pharmaceuticals			
Bayer AG	45,662	2,605,238	2.02
Merck KGaA	21,514	4,114,516	3.20
Novo Nordisk A.S., "B"	18,923	2,410,454	1.87
Roche Holding AG	15,039	4,323,403	3.36
		13,453,611	10.45
Printing & Publishing			
Wolters Kluwer N.V.	10,728	1,075,481	0.84
Real Estate			
Grand City Properties S.A.	45,176	441,931	0.34
LEG Immobilien SE	14,519	1,041,047	0.81
TAG Immobilien AG	72,705	572,601	0.44
Vonovia SE, REIT	87,446	2,262,228	1.76
		4,317,807	3.35
Specialty Chemicals			
Akzo Nobel N.V.	29,252	2,001,374	1.55
Croda International PLC	25,723	2,016,205	1.57
L'Air Liquide S.A.	14,814	2,171,563	1.69
Linde PLC	14,458	4,372,117	3.40
Symrise AG	20,532	2,001,459	1.55
		12,562,718	9.76
Specialty Stores			
Hermes International	922	1,589,402	1.23
Telecommunications - Wireless			
Cellnex Telecom S.A.	16,614	599,697	0.47
Total Common Stocks (Identified Cost, €118,152,527)		127,198,226	98.83

	Strike Price	First Exercise			
WARRANTS					
Apparel Manufacturers					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, €0)	CHF 67	20/11/23	45,698	48,669	0.04

MFS Meridian Funds - European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", 1.77% (v) (Identified Cost, €889,402)	889,402	889,402	0.69
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €119,041,929) (k)		128,136,297	99.56
OTHER ASSETS, LESS LIABILITIES		569,649	0.44
NET ASSETS		128,705,946	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Research Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
MTU Aero Engines Holding AG	78,933	18,079,321	0.81
Rolls-Royce Holdings PLC	11,269,211	13,579,475	0.61
Thales S.A.	96,940	11,780,920	0.52
		43,439,716	1.94
Airlines			
Ryanair Holdings PLC, ADR	233,641	19,455,929	0.87
Alcoholic Beverages			
Diageo PLC	1,312,413	52,388,222	2.34
Apparel Manufacturers			
Burberry Group PLC	692,569	19,376,204	0.86
Compagnie Financiere Richemont S.A.	282,126	40,012,685	1.79
LVMH Moet Hennessy Louis Vuitton SE	119,233	95,810,202	4.28
		155,199,091	6.93
Automotive			
Compagnie Generale des Etablissements Michelin	831,123	24,261,563	1.08
Knorr-Bremse AG	162,394	9,769,623	0.44
		34,031,186	1.52
Brokerage & Asset Managers			
Deutsche Boerse AG	193,557	31,814,023	1.42
Euronext N.V.	485,186	36,169,112	1.62
IG Group Holdings PLC	3,203,929	28,989,115	1.29
London Stock Exchange Group PLC	378,567	31,903,437	1.42
		128,875,687	5.75
Business Services			
Eurofins Scientific SE	295,532	19,496,137	0.87
Experian PLC	1,217,405	40,940,859	1.83
		60,436,996	2.70
Computer Software			
Dassault Systemes SE	370,311	12,659,927	0.56
SimCorp A/S	219,783	14,113,849	0.63
		26,773,776	1.19
Computer Software - Systems			
Amadeus IT Group S.A.	387,500	22,422,338	1.00
Cancom SE	217,064	6,859,357	0.31
		29,281,695	1.31
Consumer Products			
Reckitt Benckiser Group PLC	423,265	27,725,181	1.24
Electrical Equipment			
Legrand S.A.	252,466	20,757,044	0.93

MFS Meridian Funds - European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS, continued			
Electrical Equipment, continued			
Schneider Electric SE	427,302	63,735,578	2.84
		84,492,622	3.77
Electronics			
ASML Holding N.V.	107,976	65,776,146	2.93
Energy - Integrated			
Aker BP ASA	632,281	17,720,309	0.79
Eni S.p.A.	2,033,857	28,853,385	1.29
Galp Energia SGPS S.A., "B"	1,692,497	21,283,150	0.95
TotalEnergies SE	954,381	54,539,964	2.43
		122,396,808	5.46
Energy - Renewables			
Orsted A/S	231,840	19,008,409	0.85
Food & Beverages			
Danone S.A.	359,269	18,074,823	0.81
Nestle S.A. (g)	924,579	103,782,996	4.63
		121,857,819	5.44
Food & Drug Stores			
Ocado Group PLC	1,213,700	8,920,666	0.40
Tesco PLC	6,420,031	17,938,479	0.80
		26,859,145	1.20
Gaming & Lodging			
Flutter Entertainment PLC	250,338	35,801,150	1.60
Whitbread PLC	577,121	19,986,629	0.89
		55,787,779	2.49
General Merchandise			
B&M European Value Retail S.A.	3,925,418	20,023,132	0.89
Insurance			
Beazley PLC	4,642,686	35,103,462	1.57
Hiscox Ltd.	1,819,981	23,352,609	1.04
Sampo OYJ, "A"	542,417	26,174,186	1.17
		84,630,257	3.78
Internet			
Scout24 AG	265,095	14,150,771	0.63
Machinery & Tools			
GEA Group AG	460,626	19,046,885	0.85
Schindler Holding AG	64,236	12,586,920	0.56
Weir Group PLC	533,129	10,797,369	0.48
		42,431,174	1.89
Major Banks			
ABN AMRO Group N.V., GDR	1,874,807	28,557,248	1.27
Bank of Ireland Group PLC	2,712,210	26,611,041	1.19
BNP Paribas	833,716	52,566,017	2.34
NatWest Group PLC	10,178,542	35,621,722	1.59
UBS Group AG	1,884,064	36,900,248	1.65
		180,256,276	8.04
Medical Equipment			
ConvaTec Group PLC	4,502,151	11,969,636	0.53
QIAGEN N.V.	560,455	25,024,316	1.12
		36,993,952	1.65
Metals & Mining			
Glencore PLC	5,556,054	34,313,212	1.53
Oil Services			
Tenaris S.A.	1,188,631	19,387,416	0.86
Other Banks & Diversified Financials			
Allfunds Group PLC	3,697,160	27,186,859	1.21

MFS Meridian Funds - European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS, continued			
Other Banks & Diversified Financials, continued			
Julius Baer Group Ltd.	254,038	14,973,281	0.67
		42,160,140	1.88
Pharmaceuticals			
Bayer AG	451,971	25,787,130	1.15
Novartis AG	572,743	47,646,815	2.12
Roche Holding AG	266,312	76,559,224	3.42
Sanofi	470,313	42,511,236	1.90
		192,504,405	8.59
Printing & Publishing			
Wolters Kluwer N.V.	430,918	43,199,508	1.93
Real Estate			
Big Yellow Group PLC, REIT	363,784	5,004,424	0.22
Safestore Holdings PLC, REIT	911,545	10,450,855	0.47
		15,455,279	0.69
Restaurants			
Sodexo	188,975	17,221,661	0.77
Specialty Chemicals			
Akzo Nobel N.V.	271,004	18,541,647	0.83
Croda International PLC	313,461	24,569,514	1.09
Linde PLC	190,954	57,744,723	2.58
Symrise AG	254,571	24,815,581	1.11
		125,671,465	5.61
Specialty Stores			
Just Eat Takeaway	299,661	7,098,888	0.32
NEXT PLC	263,219	19,854,070	0.88
Zalando SE	240,747	10,269,154	0.46
		37,222,112	1.66
Telecommunications - Wireless			
Cellnex Telecom S.A.	1,067,611	38,536,369	1.72
Telephone Services			
Wireless Infrastructure Italian S.p.A.	3,214,606	32,417,588	1.45
Tobacco			
British American Tobacco PLC	1,403,280	49,365,103	2.20
Utilities - Electric Power			
E.ON SE	3,187,950	31,862,024	1.42
Iberdrola S.A.	3,626,883	39,012,556	1.74
National Grid PLC	2,590,720	30,311,867	1.36
		101,186,447	4.52
Total Common Stocks (Identified Cost, €1,954,765,127)		2,200,912,474	98.22

	Strike Price	First Exercise			
WARRANTS					
Apparel Manufacturers					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, €0)	CHF 67	20/11/23	858,960	914,810	0.04
INVESTMENT COMPANIES					
Mutual Funds					
State Street EUR Liquidity LVNAV Fund "Distributor Shares", 1.77% (v) (Identified Cost, €16,245,852)			16,245,852	16,245,852	0.73
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €1,971,010,979) (k)				2,218,073,136	98.99
OTHER ASSETS, LESS LIABILITIES				22,727,535	1.01
NET ASSETS				2,240,800,671	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Smaller Companies Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
LISI Group	78,581	1,603,052	0.51
Airlines			
Enav S.p.A.	987,730	4,187,226	1.35
Alcoholic Beverages			
Carlsberg A.S., "B"	39,932	5,193,975	1.67
Apparel Manufacturers			
Burberry Group PLC	87,186	2,439,228	0.78
Devro PLC	1,760,894	6,150,415	1.98
		8,589,643	2.76
Biotechnology			
Probi AB	20,184	323,115	0.10
Broadcasting			
4imprint Group PLC	41,064	2,132,786	0.69
Brokerage & Asset Managers			
Euronext N.V.	37,005	2,758,608	0.89
Rathbones Group PLC	83,661	1,992,667	0.64
		4,751,275	1.53
Business Services			
Amadeus Fire AG	8,554	1,094,070	0.35
Bunzl PLC	110,872	3,743,587	1.20
Compass Group PLC	211,189	4,631,508	1.49
Gruppo Mutuionline S.p.A.	156,910	4,626,814	1.49
Intertek Group PLC	55,140	2,726,199	0.88
Johnson Service Group PLC	1,949,162	2,500,298	0.80
Karnov Group AB	841,440	4,460,373	1.43
RS Group PLC	483,550	5,181,635	1.67
		28,964,484	9.31
Chemicals			
Borregaard ASA	214,789	3,047,065	0.98
IMCD Group N.V.	31,561	4,604,091	1.48
		7,651,156	2.46
Computer Software			
Lectra	59,339	2,273,641	0.73
SimCorp A/S	13,511	867,639	0.28
		3,141,280	1.01
Computer Software - Systems			
Alten S.A.	6,035	851,353	0.27
Amadeus IT Group S.A.	59,128	3,421,388	1.10
Cancom SE	49,383	1,560,533	0.50
Kardex AG	16,493	2,956,742	0.95
		8,790,016	2.82
Construction			
Bellway PLC	80,583	1,948,567	0.63
Breedon Group PLC	11,272,153	8,756,245	2.81
Forterra PLC	2,605,452	6,308,142	2.03
Marshalls PLC	134,936	522,975	0.17
		17,535,929	5.64
Consumer Products			
Essity AB	136,327	3,277,261	1.05
Henkel AG & Co. KGaA	26,557	1,629,831	0.52
Sarantis S.A.	450,657	3,470,059	1.12
		8,377,151	2.69
Containers			
Elopak ASA	1,248,311	2,749,356	0.88
Mayr-Melnhof Karton AG	34,960	5,376,848	1.73

MFS Meridian Funds - European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS, continued			
Containers, continued			
Vetropack Holding AG	136,064	5,762,260	1.85
Vidrala S.A.	56,841	5,273,130	1.70
Viscofan S.A.	57,866	3,429,722	1.10
		22,591,316	7.26
Electrical Equipment			
Legrand S.A.	61,375	5,046,080	1.62
Electronics			
ASM International N.V.	4,084	1,273,331	0.41
Cembre S.p.A.	240,760	7,222,800	2.32
		8,496,131	2.73
Energy - Integrated			
Galp Energia SGPS S.A., "B"	520,961	6,551,085	2.10
Entertainment			
CTS Eventim AG	58,191	3,741,681	1.20
Food & Beverages			
Bakkafrost P/f	60,964	3,475,764	1.12
Cloetta AB, "B"	980,790	1,875,486	0.60
Cranswick PLC (g)	326,478	11,780,794	3.79
		17,132,044	5.51
Furniture & Appliances			
Howden Joinery Group PLC	176,965	1,387,467	0.45
SEB S.A.	24,653	2,373,272	0.76
		3,760,739	1.21
Gaming & Lodging			
Flutter Entertainment PLC	13,116	1,875,735	0.60
Insurance			
Linea Directa Aseguradora S.A.	2,232,374	2,142,302	0.69
Unipol Gruppo S.p.A.	465,509	2,239,171	0.72
		4,381,473	1.41
Internet			
Auto Trader Group PLC	150,193	1,072,226	0.34
Moneysupermarket.com Group PLC	545,141	1,476,263	0.47
Rightmove PLC	254,132	1,700,437	0.55
Scout24 AG	27,235	1,453,804	0.47
		5,702,730	1.83
Machinery & Tools			
GEA Group AG	120,917	4,999,918	1.61
Rotork PLC	295,782	1,074,030	0.34
SIG Combibloc Group AG	70,415	1,606,107	0.52
Spirax-Sarco Engineering PLC	10,238	1,344,578	0.43
		9,024,633	2.90
Medical & Health Technology & Services			
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	2,124,771	4,021,259	1.29
Medical Equipment			
ConvaTec Group PLC	967,685	2,572,734	0.83
Gerresheimer AG	120,350	8,156,804	2.62
Össur hf.	415,163	1,840,087	0.59
Paul Hartmann AG	833	194,922	0.06
Smith & Nephew PLC	317,289	4,017,895	1.29
Sonova Holding AG	12,632	2,904,900	0.94
		19,687,342	6.33
Natural Gas - Distribution			
DCC PLC	77,088	4,039,731	1.30
Italgas S.p.A.	972,573	5,229,230	1.68
		9,268,961	2.98

MFS Meridian Funds - European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS, continued			
Pharmaceuticals			
BioGaia AB, "B"	58,861	475,900	0.15
Precious Metals & Minerals			
Barrick Gold Corp.	149,074	2,681,565	0.86
Railroad & Shipping			
Irish Continental Group PLC	613,592	2,638,445	0.85
James Fisher & Sons PLC	125,473	521,909	0.17
		3,160,354	1.02
Real Estate			
Big Yellow Group PLC, REIT	86,922	1,195,750	0.38
Irish Residential Properties PLC, REIT	1,002,318	1,144,647	0.37
LEG Immobilien SE	65,855	4,721,962	1.52
Tritax Big Box PLC, REIT	1,000,053	1,775,223	0.57
Unite Group PLC, REIT	249,653	2,831,658	0.91
		11,669,240	3.75
Restaurants			
Greggs PLC	176,517	5,392,679	1.73
Sodexo	77,805	7,090,522	2.28
		12,483,201	4.01
Specialty Chemicals			
Corticeira Amorim, SGPS S.A.	261,124	2,379,528	0.76
Croda International PLC	98,409	7,713,436	2.48
Essentra PLC	2,064,220	5,071,171	1.63
Symrise AG	112,732	10,989,115	3.53
		26,153,250	8.40
Specialty Stores			
Just Eat Takeaway	174,347	4,130,233	1.33
Telecommunications - Wireless			
Cellnex Telecom S.A.	128,963	4,655,034	1.50
Total Common Stocks (Identified Cost, €254,796,048)		287,931,074	92.53
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", 1.77% (v) (Identified Cost, €13,984,795)	13,987,387	13,987,388	4.49
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €268,780,843) (k)		301,918,462	97.02
OTHER ASSETS, LESS LIABILITIES		9,261,968	2.98
NET ASSETS		311,180,430	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Value Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
Airbus SE	469,404	54,102,143	1.37
Safran S.A.	745,495	98,470,538	2.48
		152,572,681	3.85
Airlines			
Ryanair Holdings PLC, ADR	600,693	50,021,360	1.26
Alcoholic Beverages			
Diageo PLC	2,432,655	97,105,462	2.45
Heineken N.V.	583,961	53,455,790	1.35

MFS Meridian Funds - European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS, continued			
Alcoholic Beverages, continued			
Pernod Ricard S.A.	437,225	83,212,688	2.10
		233,773,940	5.90
Apparel Manufacturers			
Adidas AG	272,722	40,193,768	1.01
Burberry Group PLC	2,241,936	62,723,294	1.58
Compagnie Financiere Richemont S.A.	750,292	106,410,603	2.69
		209,327,665	5.28
Automotive			
Compagnie Generale des Etablissements Michelin	2,291,763	66,899,546	1.69
Brokerage & Asset Managers			
Deutsche Boerse AG	370,580	60,910,433	1.54
Business Services			
Brenntag AG	507,978	34,773,436	0.88
Experian PLC	1,926,648	64,792,427	1.63
Intertek Group PLC	934,438	46,199,932	1.16
Rentokil Initial PLC	11,348,732	63,332,078	1.60
		209,097,873	5.27
Computer Software			
Dassault Systemes SE	1,782,485	60,938,317	1.54
Computer Software - Systems			
Amadeus IT Group S.A.	2,056,780	119,013,722	3.00
Cancom SE	555,661	17,559,231	0.44
Temenos AG	342,925	22,554,459	0.57
		159,127,412	4.01
Construction			
CRH PLC	1,031,107	44,123,927	1.11
Consumer Products			
Beiersdorf AG	356,894	39,829,370	1.00
L'Oréal S.A.	204,672	77,768,779	1.96
Reckitt Benckiser Group PLC	724,808	47,477,191	1.20
		165,075,340	4.16
Electrical Equipment			
Legrand S.A.	1,195,618	98,300,345	2.48
Schneider Electric SE	869,678	129,719,567	3.27
Spectris PLC	1,180,273	43,025,614	1.09
		271,045,526	6.84
Electronics			
Infineon Technologies AG	2,587,486	85,167,102	2.15
Food & Beverages			
Nestle S.A.	1,482,500	166,409,026	4.20
Gaming & Lodging			
Flutter Entertainment PLC	263,353	37,662,441	0.95
Insurance			
Aon PLC	191,184	56,042,404	1.41
Beazley PLC	4,232,588	32,002,701	0.81
Willis Towers Watson PLC	207,797	48,585,663	1.23
Zurich Insurance Group AG	203,847	92,735,670	2.34
		229,366,438	5.79
Machinery & Tools			
Aalberts Industries N.V.	951,212	41,398,977	1.05
CNH Industrial N.V.	2,409,085	39,019,981	0.99
GEA Group AG	1,096,634	45,345,816	1.14
Schindler Holding AG	209,073	40,967,451	1.03
Weir Group PLC	2,743,637	55,566,400	1.40
		222,298,625	5.61

MFS Meridian Funds - European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS, continued			
Major Banks			
Erste Group Bank AG	1,203,211	41,923,261	1.06
ING Groep N.V.	4,546,880	60,366,002	1.52
UBS Group AG	3,592,153	70,353,946	1.78
		172,643,209	4.36
Medical & Health Technology & Services			
Alcon, Inc.	823,129	57,090,454	1.44
ICON PLC	89,386	18,969,083	0.48
		76,059,537	1.92
Metals & Mining			
Anglo American PLC	1,322,776	52,446,917	1.32
Other Banks & Diversified Financials			
AIB Group PLC	15,383,336	59,217,091	1.49
Allfunds Group PLC	3,263,644	23,999,023	0.61
Julius Baer Group Ltd.	1,243,010	73,264,387	1.85
Jyske Bank A.S.	484,416	32,023,127	0.81
		188,503,628	4.76
Pharmaceuticals			
Bayer AG	1,069,101	60,997,380	1.54
Merck KGaA	214,940	41,106,912	1.04
Roche Holding AG	482,718	138,771,498	3.50
Sanofi	1,058,658	95,691,295	2.41
		336,567,085	8.49
Real Estate			
LEG Immobilien SE	391,346	28,060,448	0.71
Vonovia SE, REIT	1,249,405	32,322,108	0.81
		60,382,556	1.52
Restaurants			
Sodexo	461,169	42,027,233	1.06
Specialty Chemicals			
Croda International PLC	678,710	53,198,244	1.34
Symrise AG	823,434	80,268,346	2.03
		133,466,590	3.37
Specialty Stores			
Zalando SE	1,041,680	44,433,252	1.12
Telecommunications - Wireless			
Cellnex Telecom S.A.	2,314,107	83,529,752	2.11
Utilities - Electric Power			
E.ON SE	4,261,760	42,594,237	1.08
Iberdrola S.A.	9,962,773	107,164,538	2.70
RWE AG	1,254,950	51,201,960	1.29
		200,960,735	5.07
Total Common Stocks (Identified Cost, €3,133,624,624)		**3,814,838,146**	**96.25**
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KGaA (Identified Cost, €41,142,925)	558,043	36,496,012	0.92

	Strike Price	First Exercise			
WARRANTS					
Apparel Manufacturers					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, €0)	CHF 67	20/11/23	2,382,326	2,537,226	0.06

MFS Meridian Funds - European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
INVESTMENT COMPANIES			
Mutual Funds			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", 1.77% (v) (Identified Cost, €91,002,128)	91,012,547	91,012,546	2.30
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €3,265,769,677) (k)		3,944,883,930	99.53
OTHER ASSETS, LESS LIABILITIES		18,671,354	0.47
NET ASSETS		3,963,555,284	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Concentrated Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
Honeywell International, Inc.	118,365	24,676,735	3.70
Alcoholic Beverages			
Diageo PLC	601,776	26,114,853	3.91
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	186,391	28,738,833	4.31
LVMH Moet Hennessy Louis Vuitton SE	44,049	38,480,520	5.76
		67,219,353	10.07
Broadcasting			
Walt Disney Co.	180,256	19,555,973	2.93
Business Services			
Accenture PLC, "A"	105,695	29,494,190	4.42
Cable TV			
Charter Communications, Inc., "A"	42,067	16,166,769	2.42
Comcast Corp., "A"	561,542	22,096,678	3.31
		38,263,447	5.73
Chemicals			
3M Co.	120,142	13,825,941	2.07
Computer Software			
Oracle Corp.	260,289	23,025,165	3.45
Consumer Products			
Reckitt Benckiser Group PLC	282,675	20,129,780	3.02
Electrical Equipment			
Legrand S.A.	258,778	23,130,209	3.47
Schneider Electric SE	201,346	32,649,731	4.89
		55,779,940	8.36
Food & Beverages			
Danone S.A.	388,787	21,264,523	3.19
Nestle S.A.	189,898	23,173,529	3.47
		44,438,052	6.66
Major Banks			
Goldman Sachs Group, Inc.	77,435	28,326,497	4.24
Medical Equipment			
Boston Scientific Corp.	545,751	25,240,984	3.78
Medtronic PLC	388,077	32,478,164	4.86
Thermo Fisher Scientific, Inc.	64,375	36,714,994	5.50
Waters Corp.	53,374	17,537,629	2.63
		111,971,771	16.77
Other Banks & Diversified Financials			
Visa, Inc., "A"	176,596	40,654,165	6.09

MFS Meridian Funds - Global Concentrated Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Pharmaceuticals			
Roche Holding AG	93,695	29,282,813	4.39
Railroad & Shipping			
Canadian National Railway Co.	237,057	28,231,118	4.23
Specialty Chemicals			
Akzo Nobel N.V.	166,390	12,376,260	1.86
Linde PLC	79,062	25,992,074	3.89
		38,368,334	5.75
Trucking			
United Parcel Service, Inc., "B"	102,732	19,029,048	2.85
Total Common Stocks (Identified Cost, $495,782,180)		658,387,175	98.64

	Strike Price	First Exercise			
WARRANTS					
Apparel Manufacturers					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, $0)	CHF 67	20/11/23	626,024	724,834	0.11
SHORT-TERM OBLIGATIONS (y)					
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $9,288,000)		USD	9,288,000	9,288,000	1.39
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $505,070,180) (k)				668,400,009	100.14
OTHER ASSETS, LESS LIABILITIES				(910,310)	(0.14)
NET ASSETS				667,489,699	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Credit Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS				
Aerospace & Defense				
Raytheon Technologies Corp., 2.82%, 1/09/2051	USD	507,000	358,304	0.45
Airlines				
EasyJet Finco B.V., 1.875%, 3/03/2028	EUR	400,000	371,323	0.47
Alcoholic Beverages				
Pernod Ricard S.A., 3.75%, 2/11/2032		100,000	110,776	0.14
Apparel Manufacturers				
Tapestry, Inc., 3.05%, 15/03/2032	USD	385,000	315,580	0.40
Asset-Backed & Securitized				
AA Bond Co. Ltd., 3.25%, 31/07/2028	GBP	460,000	453,314	0.57
RAC Bond Co. PLC, 4.87%, 6/05/2026		200,000	231,836	0.29
			685,150	0.86
Automotive				
Hyundai Capital America, 2%, 15/06/2028	USD	612,000	518,778	0.65
Hyundai Capital America, 6.375%, 8/04/2030		311,000	326,873	0.41
Mercedes-Benz Financial Services (Canada), 3%, 23/02/2027	EUR	180,000	193,585	0.25
RENK AG, 5.75%, 15/07/2025		310,000	328,504	0.41
			1,367,740	1.72
Broadcasting				
Discovery, Inc., 4.125%, 15/05/2029	USD	128,000	117,669	0.15
Prosus N.V., 2.085%, 19/01/2030	EUR	250,000	221,236	0.28
Prosus N.V., 3.68%, 21/01/2030	USD	220,000	190,300	0.24
Ubisoft Entertainment S.A., 0.878%, 24/11/2027	EUR	200,000	163,904	0.20

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Broadcasting, continued				
Warnermedia Holdings, Inc., 4.279%, 15/03/2032	USD	499,000	444,087	0.56
			1,137,196	1.43
Brokerage & Asset Managers				
Ameriprise Financial, Inc., 4.5%, 13/05/2032		173,000	173,295	0.22
Low Income Investment Fund, 3.386%, 1/07/2026		45,000	43,329	0.05
Low Income Investment Fund, 3.711%, 1/07/2029		115,000	106,129	0.13
			322,753	0.40
Building				
Holcim Sterling Finance (Netherlands) B.V., 2.25%, 4/04/2034	GBP	260,000	237,072	0.30
Vulcan Materials Co., 3.5%, 1/06/2030	USD	336,000	307,020	0.38
			544,092	0.68
Business Services				
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR	320,000	309,557	0.39
Fiserv, Inc., 4.4%, 1/07/2049	USD	267,000	229,177	0.29
Mastercard, Inc., 3.85%, 26/03/2050		223,000	202,512	0.25
Visa, Inc., 4.15%, 14/12/2035		66,000	65,220	0.08
Visa, Inc., 3.65%, 15/09/2047		470,000	414,469	0.52
			1,220,935	1.53
Cable TV				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035		204,000	208,636	0.26
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050		209,000	164,578	0.21
Comcast Corp., 3.75%, 1/04/2040		237,000	209,437	0.26
SES S.A., 3.5%, 14/01/2029	EUR	240,000	244,360	0.31
Time Warner Cable, Inc., 4.5%, 15/09/2042	USD	72,000	57,265	0.07
			884,276	1.11
Chemicals				
Alpek SAB de C.V., 3.25%, 25/02/2031		213,000	178,522	0.23
Arkema S.A., 3.5%, 23/01/2031	EUR	100,000	106,294	0.13
			284,816	0.36
Computer Software				
Microsoft Corp., 2.525%, 1/06/2050	USD	227,000	161,763	0.20
Microsoft Corp., 2.921%, 17/03/2052		265,000	202,619	0.25
Microsoft Corp., 2.675%, 1/06/2060		24,000	16,652	0.02
Microsoft Corp., 3.041%, 17/03/2062		290,000	219,567	0.28
VeriSign, Inc., 4.75%, 15/07/2027		137,000	135,812	0.17
			736,413	0.92
Computer Software - Systems				
Apple, Inc., 4.5%, 23/02/2036		383,000	392,489	0.49
Conglomerates				
ABB Finance B.V., 3.25%, 16/01/2027	EUR	100,000	108,945	0.14
ABB Finance B.V., 3.375%, 16/01/2031		120,000	129,252	0.16
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027	USD	469,000	444,687	0.56
Regal Rexnord Corp., 6.05%, 15/04/2028		401,000	407,101	0.51
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		770,000	764,869	0.96
			1,854,854	2.33
Consumer Products				
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027		464,000	438,167	0.55
Consumer Services				
Booking Holdings, Inc., 4.75%, 15/11/2034	EUR	106,000	122,494	0.16
Toll Road Investors Partnership II LP, Capital Appreciation, NPFG, 0%, 15/02/2027	USD	194,000	146,206	0.18
			268,700	0.34
Electrical Equipment				
Telefonaktiebolaget LM Ericsson, 1.125%, 8/02/2027	EUR	430,000	407,872	0.51

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Electrical Equipment, continued				
Telefonaktiebolaget LM Ericsson, 1%, 26/05/2029	EUR	560,000	476,508	0.60
			884,380	1.11
Electronics				
Broadcom, Inc., 3.469%, 15/04/2034	USD	140,000	116,078	0.15
Broadcom, Inc., 3.137%, 15/11/2035		341,000	264,737	0.33
			380,815	0.48
Emerging Market Quasi-Sovereign				
Airport Authority Hong Kong, 3.25%, 12/01/2052		307,000	237,470	0.30
Ceske Drahy A.S. (Czech Republic), 5.625%, 12/10/2027	EUR	430,000	480,524	0.60
CEZ A.S. (Czech Republic), 2.375%, 6/04/2027		290,000	294,718	0.37
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.95%, 7/11/2047	USD	270,000	192,328	0.24
Korea Hydro & Nuclear Power Co. Ltd., 4.25%, 27/07/2027		309,000	301,646	0.38
MDGH - GMTN RSC Ltd. (United Arab Emirates), 2.5%, 7/11/2024		469,000	449,322	0.56
MDGH - GMTN RSC Ltd. (United Arab Emirates), 2.5%, 3/06/2031		470,000	403,894	0.51
Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031		470,000	412,021	0.52
PT Pertamina (Persero) (Republic of Indonesia), 3.65%, 30/07/2029		401,000	369,978	0.46
Qatar Petroleum, 2.25%, 12/07/2031		470,000	399,213	0.50
Qatar Petroleum, 3.125%, 12/07/2041		213,000	168,566	0.21
			3,709,680	4.65
Emerging Market Sovereign				
State of Qatar, 4%, 14/03/2029		200,000	199,179	0.25
State of Qatar, 4.4%, 16/04/2050		200,000	188,826	0.23
United Mexican States, 2.659%, 24/05/2031		1,016,000	851,627	1.07
			1,239,632	1.55
Energy - Independent				
Energean Israel Finance Ltd., 4.875%, 30/03/2026		140,000	130,725	0.16
Energy - Integrated				
BP Capital Markets PLC, 3.625% to 22/06/2029, FLR to 22/06/2170	EUR	210,000	202,033	0.25
Galp Energia SGPS S.A., 2%, 15/01/2026		300,000	305,741	0.38
MOL PLC, 1.5%, 8/10/2027		170,000	155,564	0.20
			663,338	0.83
Engineering - Construction				
Bouygues S.A., 4.625%, 7/06/2032		100,000	116,910	0.15
Entertainment				
Carnival Corp., 7.625%, 1/03/2026		130,000	127,253	0.16
Royal Caribbean Cruises Ltd., 4.25%, 1/07/2026	USD	232,000	201,260	0.25
			328,513	0.41
Financial Institutions				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027		892,000	828,795	1.04
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032		150,000	125,941	0.16
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, 29/10/2041		150,000	117,021	0.15
Avolon Holdings Funding Ltd., 5.25%, 15/05/2024		107,000	105,714	0.13
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		63,000	59,827	0.07
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		422,000	401,059	0.50
Avolon Holdings Funding Ltd., 2.528%, 18/11/2027		184,000	158,793	0.20
CTP N.V., 0.875%, 20/01/2026	EUR	300,000	275,413	0.35
CTP N.V., 1.5%, 27/09/2031		420,000	309,586	0.39
EXOR N.V., 0.875%, 19/01/2031		220,000	186,837	0.23
Grand City Properties S.A., 2.5% to 24/10/2023, FLR to 24/10/2069		400,000	213,081	0.27
Logicor Financing S.à r.l., 1.625%, 17/01/2030		350,000	289,671	0.36
Logicor Financing S.à r.l., 0.875%, 14/01/2031		130,000	96,432	0.12
P3 Group S.à r.l., 0.875%, 26/01/2026		420,000	399,202	0.50
Samhallsbyggnadsbolaget i Norden AB, 1.75%, 14/01/2025		500,000	487,051	0.61
Samhallsbyggnadsbolaget i Norden AB, 2.875% to 30/01/2027, FLR to 30/01/2171		890,000	369,126	0.46
VGP N.V., 1.5%, 8/04/2029		300,000	222,395	0.28

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Financial Institutions, continued				
Vonovia SE, REIT, 1.625%, 1/09/2051	EUR	300,000	172,522	0.22
			4,818,466	6.04
Food & Beverages				
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	29,000	27,503	0.03
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		284,000	304,597	0.38
Bacardi Ltd., 5.15%, 15/05/2038		369,000	361,686	0.45
Constellation Brands, Inc., 3.15%, 1/08/2029		153,000	139,618	0.18
Constellation Brands, Inc., 2.25%, 1/08/2031		859,000	708,746	0.89
JBS USA Lux S.A./JBS USA Food Co./JBS USA Finance, Inc., 3%, 2/02/2029		230,000	197,420	0.25
Kraft Heinz Foods Co., 3.875%, 15/05/2027		421,000	410,140	0.52
PT Indofood CBP Sukses Makmur Tbk, 3.398%, 9/06/2031		494,000	425,457	0.53
			2,575,167	3.23
Gaming & Lodging				
Marriott International, Inc., 2.85%, 15/04/2031		244,000	207,674	0.26
VICI Properties LP, REIT, 4.95%, 15/02/2030		595,000	575,394	0.72
			783,068	0.98
Industrial				
CPI Property Group S.A., 3.75% to 27/07/2028, FLR to 27/01/2170	EUR	380,000	196,411	0.25
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD	176,000	119,904	0.15
			316,315	0.40
Insurance				
AIA Group Ltd., 0.88% to 9/09/2028, FLR to 9/09/2033	EUR	560,000	491,013	0.61
Argentum Netherlands B.V., 5.125%, 1/06/2048	USD	210,000	198,664	0.25
ASR Nederland N.V., 7% to 7/12/2033, FLR to 7/12/2043	EUR	280,000	323,640	0.41
Corebridge Financial, Inc., 4.35%, 5/04/2042	USD	91,000	78,966	0.10
Equitable Holdings, Inc., 5.594%, 11/01/2033		352,000	360,395	0.45
			1,452,678	1.82
Insurance - Health				
UnitedHealth Group, Inc., 5.3%, 15/02/2030		334,000	351,174	0.44
UnitedHealth Group, Inc., 4.625%, 15/07/2035		524,000	529,218	0.66
			880,392	1.10
Insurance - Property & Casualty				
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		184,000	156,007	0.20
Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030		521,000	440,460	0.55
QBE Insurance Group Ltd., 2.5% to 13/09/2028, FLR to 13/09/2038	GBP	230,000	221,020	0.28
			817,487	1.03
International Market Quasi-Sovereign				
Caixa Geral de Depositos S.A. (Republic of Portugal), 5.75%, 31/10/2028	EUR	200,000	226,458	0.29
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		400,000	371,806	0.47
EnBW International Finance B.V., 3.5%, 24/07/2028		230,000	247,897	0.31
EnBW International Finance B.V., 4.049%, 22/11/2029		80,000	88,404	0.11
La Banque Postale S.A., 4.375%, 17/01/2030		300,000	327,154	0.41
Ontario Teachers' Cadillac Fairview Properties, 2.5%, 15/10/2031	USD	287,000	225,333	0.28
RTE Reseau de Transport d'Electricite, 0.75%, 12/01/2034	EUR	200,000	162,596	0.20
			1,649,648	2.07
International Market Sovereign				
Government of Bermuda, 2.375%, 20/08/2030	USD	200,000	171,000	0.22
Government of Bermuda, 5%, 15/07/2032		200,000	200,807	0.25
			371,807	0.47
Local Authorities				
Province of Alberta, 4.5%, 1/12/2040	CAD	70,000	55,782	0.07
Province of British Columbia, 2.95%, 18/06/2050		275,000	172,285	0.22
			228,067	0.29
Machinery & Tools				
CNH Industrial Capital LLC, 1.875%, 15/01/2026	USD	401,000	371,219	0.46

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Machinery & Tools, continued				
Sarens Finance Co. N.V., 5.75%, 21/02/2027	EUR	185,000	164,435	0.21
			535,654	0.67
Major Banks				
Australia and New Zealand Banking Group Ltd., 2.57% to 25/11/2030, FLR to 25/11/2035	USD	325,000	250,643	0.32
Banco de Sabadell S.A., 5.25% to 7/02/2028, FLR to 7/02/2029	EUR	200,000	217,272	0.27
Banco de Sabadell S.A., 5% to 19/11/2027, FLR to 19/02/2170		200,000	183,024	0.23
Bank of America Corp., 3.5%, 19/04/2026	USD	480,000	467,038	0.59
Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032		872,000	736,188	0.92
Bank of Ireland Group PLC, 4.875% to 16/07/2027, FLR to 16/07/2028	EUR	100,000	110,373	0.14
Barclays Bank PLC, 8.407% to 14/11/2027, FLR to 14/11/2032	GBP	115,000	152,546	0.19
BNP Paribas S.A., 3.875%, 10/01/2031	EUR	300,000	330,287	0.41
Commonwealth Bank of Australia, 2.688%, 11/03/2031	USD	479,000	385,101	0.48
Crédit Agricole Group, 3.875%, 28/11/2034	EUR	200,000	217,311	0.27
Credit Suisse AG (London), 2.125%, 31/05/2024		200,000	209,673	0.26
Credit Suisse Group AG, 7.75% to 1/03/2028, FLR to 1/03/2029		185,000	209,117	0.26
Danske Bank A.S., 4.125% to 10/01/2030, FLR to 10/01/2031		310,000	337,664	0.42
Goldman Sachs Group, Inc., 2.383% to 21/07/2031, FLR to 21/07/2032	USD	405,000	331,613	0.42
Goldman Sachs Group, Inc., 3.436% to 24/02/2042, FLR to 24/02/2043		340,000	273,490	0.34
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026		465,000	430,969	0.54
JPMorgan Chase & Co., 1.47% to 22/09/2026, FLR to 22/09/2027		217,000	192,240	0.24
JPMorgan Chase & Co., 1.953% to 4/02/2031, FLR to 4/02/2032		277,000	222,601	0.28
JPMorgan Chase & Co., 4.26%, 22/02/2048		44,000	39,551	0.05
JPMorgan Chase & Co., 3.109% to 22/04/2050, FLR to 22/04/2051		1,332,000	974,272	1.22
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		200,000	163,034	0.21
Morgan Stanley, 3.125%, 27/07/2026		150,000	142,164	0.18
Morgan Stanley, 1.593% to 4/05/2026, FLR to 4/05/2027		707,000	634,893	0.80
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		233,000	214,318	0.27
Nationwide Building Society, 6.178% to 7/12/2026, FLR to 7/12/2027	GBP	100,000	127,554	0.16
NatWest Markets PLC, 6.375%, 8/11/2027		127,000	165,221	0.21
Société Générale S.A., 4.25%, 6/12/2030	EUR	200,000	215,359	0.27
Standard Chartered PLC, 0.8% to 17/11/2028, FLR to 17/11/2029		200,000	179,923	0.23
TD Bank, 5.288%, 11/01/2028	GBP	100,000	126,424	0.16
Toronto-Dominion Bank, 4.108%, 8/06/2027	USD	417,000	410,197	0.52
UBS Group AG, 4.375% to 11/01/2030, FLR to 11/01/2031	EUR	270,000	297,914	0.37
UBS Group AG, 2.746% to 11/02/2032, FLR to 11/02/2033	USD	610,000	501,981	0.63
Unicaja Banco S.A., 1% to 1/12/2025, FLR to 1/12/2026	EUR	300,000	293,690	0.37
UniCredit S.p.A., 2.569% to 22/09/2025, FLR to 22/09/2026	USD	430,000	390,100	0.49
Wells Fargo & Co., 3.35% to 2/03/2032, FLR to 2/03/2033		1,106,000	975,273	1.22
			11,109,018	13.94
Medical & Health Technology & Services				
Alcon Finance B.V., 2.375%, 31/05/2028	EUR	180,000	182,923	0.23
Alcon Finance Corp., 3.8%, 23/09/2049	USD	464,000	380,118	0.48
Becton, Dickinson and Co., 4.298%, 22/08/2032		135,000	131,780	0.16
HCA, Inc., 5.25%, 15/06/2026		148,000	148,173	0.19
HCA, Inc., 5.125%, 15/06/2039		210,000	197,940	0.25
New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050		350,000	231,447	0.29
ProMedica Toledo Hospital, "B", AGM, 6.015%, 15/11/2048		102,000	100,633	0.13
Thermo Fisher Scientific (Finance I) Co., 2%, 18/10/2051	EUR	260,000	186,826	0.23
Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028	USD	187,000	162,967	0.20
			1,722,807	2.16
Medical Equipment				
Boston Scientific Corp., 0.625%, 1/12/2027	EUR	250,000	237,832	0.30
DH Europe Finance II S.à r.l., 0.45%, 18/03/2028		250,000	234,072	0.29
			471,904	0.59

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Metals & Mining				
Anglo American Capital PLC, 5.625%, 1/04/2030	USD	464,000	478,443	0.60
Anglo American Capital PLC, 4.75%, 21/09/2032	EUR	150,000	167,440	0.21
Glencore Capital Finance DAC, 1.125%, 10/03/2028		440,000	408,194	0.51
Glencore Funding LLC, 2.85%, 27/04/2031	USD	423,000	362,282	0.46
			1,416,359	1.78
Midstream				
Enbridge, Inc., 5.375%, 27/09/2077	CAD	450,000	316,226	0.40
Energy Transfer LP, 5.55%, 15/02/2028	USD	170,000	172,759	0.22
Energy Transfer LP, 7.125% to 15/05/2030, FLR to 15/05/2171		264,000	241,164	0.30
Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034		434,590	374,985	0.47
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		554,000	498,265	0.63
Sabine Pass Liquefaction LLC, 5%, 15/03/2027		281,000	281,519	0.35
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		60,000	58,149	0.07
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		412,000	399,926	0.50
Targa Resources Corp., 4.2%, 1/02/2033		40,000	36,250	0.05
Targa Resources Corp., 4.95%, 15/04/2052		243,000	208,067	0.26
			2,587,310	3.25
Municipals				
Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., Taxable, "A", 2.641%, 1/07/2037		155,000	142,103	0.18
Michigan Finance Authority Hospital Rev., Taxable (Trinity Health Credit Group), 3.384%, 1/12/2040		270,000	229,083	0.28
Oklahoma Development Finance Authority, Health System Rev., Taxable (OU Medicine Project), "C", 5.45%, 15/08/2028		154,000	126,071	0.16
			497,257	0.62
Natural Gas - Distribution				
ENGIE S.A. , 4.25%, 11/01/2043	EUR	100,000	109,555	0.14
Natural Gas - Pipeline				
APA Infrastructure Ltd., 0.75%, 15/03/2029		300,000	268,307	0.34
APA Infrastructure Ltd., 2.5%, 15/03/2036	GBP	360,000	309,933	0.39
			578,240	0.73
Network & Telecom				
AT&T, Inc., 3.5%, 15/09/2053	USD	255,000	188,176	0.24
Orange S.A., 3.625%, 16/11/2031	EUR	300,000	330,441	0.41
Verizon Communications, Inc., 2.1%, 22/03/2028	USD	172,000	153,391	0.19
Verizon Communications, Inc., 2.55%, 21/03/2031		606,000	517,249	0.65
			1,189,257	1.49
Oils				
Neste Oyj, 0.75%, 25/03/2028	EUR	300,000	284,508	0.36
Puma International Financing S.A., 5%, 24/01/2026	USD	259,000	238,306	0.30
			522,814	0.66
Other Banks & Diversified Financials				
AIB Group PLC, 5.75% to 16/02/2028, FLR to 16/02/2029	EUR	210,000	240,908	0.30
Alpha Bank, 4.25%, 13/02/2030		450,000	415,493	0.52
Arion Banki HF, 4.875%, 21/12/2024		450,000	482,612	0.60
Bank of Cyprus PCL, 2.5% to 24/06/2026, FLR to 24/06/2027		260,000	236,952	0.30
Belfius Bank S.A., 5.25%, 19/04/2033		300,000	326,516	0.41
BPCE S.A., 2.277% to 20/01/2031, FLR to 20/01/2032	USD	400,000	315,658	0.40
CaixaBank S.A., 5.375% to 14/11/2029, FLR to 14/11/2030	EUR	100,000	113,687	0.14
CaixaBank S.A., 6.875% to 25/10/2028, FLR to 25/10/2033	GBP	200,000	247,905	0.31
Deutsche Bank AG, 4% to 24/06/2027, FLR to 24/06/2032	EUR	200,000	200,711	0.25
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	464,000	451,785	0.57
Groupe des Assurances du Credit Mutuel, 1.85% to 21/04/2032, FLR to 21/04/2042	EUR	300,000	244,739	0.31
Intesa Sanpaolo S.p.A., 2.625%, 11/03/2036	GBP	480,000	411,675	0.52
Macquarie Group Ltd., 4.08%, 31/05/2029		390,000	445,434	0.56

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Other Banks & Diversified Financials, continued				
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030	GBP	220,000	257,952	0.32
			4,392,027	5.51
Pollution Control				
Waste Connections, Inc., 4.2%, 15/01/2033	USD	167,000	162,232	0.20
Printing & Publishing				
Informa PLC, 3.125%, 5/07/2026	GBP	168,000	193,389	0.24
Railroad & Shipping				
Canadian Pacific Railway Co., 2.45%, 2/12/2031	USD	357,000	308,297	0.39
Real Estate - Office				
Corporate Office Property LP, REIT, 2.25%, 15/03/2026		81,000	73,305	0.09
Corporate Office Property LP, REIT, 2%, 15/01/2029		443,000	351,270	0.44
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		235,000	183,422	0.23
			607,997	0.76
Real Estate - Other				
EPR Properties, REIT, 3.6%, 15/11/2031		283,000	218,781	0.27
Lexington Realty Trust Co., 2.7%, 15/09/2030		312,000	257,681	0.32
W.P. Carey, Inc., REIT, 2.4%, 1/02/2031		452,000	378,998	0.48
			855,460	1.07
Real Estate - Retail				
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030		298,000	272,537	0.34
Hammerson Ireland Finance DAC, 1.75%, 3/06/2027	EUR	220,000	194,839	0.25
Regency Centers Corp., 3.7%, 15/06/2030	USD	129,000	116,833	0.15
STORE Capital Corp., REIT, 2.75%, 18/11/2030		439,000	343,045	0.43
WEA Finance LLC, 2.875%, 15/01/2027		320,000	281,099	0.35
			1,208,353	1.52
Retailers				
AutoZone, Inc., 4.75%, 1/08/2032		173,000	173,001	0.22
Home Depot, Inc., 4.875%, 15/02/2044		396,000	403,032	0.51
Home Depot, Inc., 3.625%, 15/04/2052		177,000	147,616	0.18
			723,649	0.91
Specialty Chemicals				
Covestro AG, 4.75%, 15/11/2028	EUR	200,000	221,872	0.28
International Flavors & Fragrances, Inc., 1.832%, 15/10/2027	USD	290,000	250,963	0.31
			472,835	0.59
Specialty Stores				
DICK'S Sporting Goods, 3.15%, 15/01/2032		376,000	307,651	0.39
Supermarkets				
ELO SACA, 4.875%, 8/12/2028	EUR	300,000	313,915	0.39
Iceland Bondco PLC, 4.375%, 15/05/2028	GBP	210,000	198,057	0.25
			511,972	0.64
Supranational				
European Stability Mechanism, 1%, 23/06/2027	EUR	1,160,000	1,166,270	1.46
European Stability Mechanism, 0.5%, 5/03/2029		820,000	777,131	0.98
European Stability Mechanism, 0.01%, 15/10/2031		1,820,000	1,549,053	1.94
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	75,000	53,525	0.07
			3,545,979	4.45
Telecommunications - Wireless				
Cellnex Telecom S.A., 1.75%, 23/10/2030	EUR	400,000	352,489	0.44
Crown Castle, Inc., REIT, 3.7%, 15/06/2026	USD	198,000	191,027	0.24
Rogers Communications, Inc., 3.8%, 15/03/2032		285,000	256,536	0.32
Rogers Communications, Inc., 3.7%, 15/11/2049		370,000	274,937	0.35
T-Mobile USA, Inc., 3.875%, 15/04/2030		562,000	526,359	0.66
			1,601,348	2.01
Telephone Services				
Deutsche Telekom AG, 1.375%, 5/07/2034	EUR	350,000	303,305	0.38

MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Telephone Services, continued				
TELUS Corp., 2.85%, 13/11/2031	CAD	630,000	410,145	0.51
			713,450	0.89
Tobacco				
B.A.T. Capital Corp., 2.125%, 15/08/2025	GBP	360,000	413,290	0.52
Philip Morris International, Inc., 5.125%, 17/11/2027	USD	160,000	163,525	0.20
			576,815	0.72
Transportation - Services				
Autostrade per L'Italia S.p.A., 4.75%, 24/01/2031	EUR	215,000	232,587	0.29
ERAC USA Finance LLC, 7%, 15/10/2037	USD	143,000	166,305	0.21
Holding d'Infrastructures de Transport, 1.475%, 18/01/2031	EUR	400,000	356,151	0.45
Transurban Finance Co., 1.45%, 16/05/2029		250,000	238,087	0.30
Triton International Ltd., 3.15%, 15/06/2031	USD	320,000	257,271	0.32
			1,250,401	1.57
Utilities - Electric Power				
American Transmission Systems, Inc., 2.65%, 15/01/2032		85,000	72,357	0.09
Bruce Power LP, 2.68%, 21/12/2028	CAD	610,000	416,861	0.52
E.ON SE, 3.875%, 12/01/2035	EUR	180,000	194,239	0.24
Enel Finance International N.V., 2.25%, 12/07/2031	USD	400,000	312,123	0.39
Enel Finance International N.V., 4.75%, 25/05/2047		464,000	395,524	0.50
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR	220,000	207,387	0.26
Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170		275,000	218,993	0.28
Evergy, Inc., 2.9%, 15/09/2029	USD	590,000	524,686	0.66
Jersey Central Power & Light Co., 2.75%, 1/03/2032		286,000	242,039	0.30
National Grid Electricity Transmission PLC, 2%, 17/04/2040	GBP	340,000	272,707	0.34
National Grid PLC, 3.875%, 16/01/2029	EUR	160,000	174,388	0.22
National Grid PLC, 4.275%, 16/01/2035		150,000	162,588	0.20
Southern California Edison Co., 3.65%, 1/02/2050	USD	375,000	294,782	0.37
Virginia Electric & Power Co., 3.5%, 15/03/2027		130,000	125,419	0.16
Virginia Electric & Power Co., 2.875%, 15/07/2029		446,000	404,568	0.51
Xcel Energy, Inc., 4.6%, 1/06/2032		132,000	130,697	0.16
			4,149,358	5.20
Utilities - Gas				
EP Infrastructure A.S., 1.698%, 30/07/2026	EUR	380,000	337,806	0.42
EP Infrastructure A.S., 2.045%, 9/10/2028		200,000	162,512	0.21
			500,318	0.63
Total Bonds (Identified Cost, $85,413,596)			75,462,358	94.67
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $2,734,000)	USD	2,734,000	2,734,000	3.43
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $88,147,596)			78,196,358	98.10

MFS Meridian Funds - Global Credit Fund, continued

Issuer/Expiration Month/Strike Price		Par Amount/ Number of Contracts	Market Value ($)	Net Assets (%)
PUT OPTIONS PURCHASED				
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5.25%	EUR	4,030,000	26,557	0.03
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		2,080,000	17,485	0.02
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		2,920,000	24,547	0.03
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		1,560,000	13,114	0.02
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		970,000	8,154	0.01
Total Put Options Purchased (Premiums Paid, $136,201)			89,857	0.11
CALL OPTIONS PURCHASED				
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund receives 5%, Fund pays notional amount upon a defined credit event of an index constituent – March 2023 @ 4.75%	EUR	2,290,000	57,804	0.07
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund receives 5%, Fund pays notional amount upon a defined credit event of an index constituent – March 2023 @ 4.75%		2,280,000	57,551	0.07
iTraxx Europe Series 38 Index Credit Default Swap-Fund receives 1%, Fund pays notional amount upon a defined credit event of an index constituent – February 2023 @ 0.9%		13,320,000	68,395	0.09
Total Call Options Purchased (Premiums Paid, $75,637)			183,750	0.23
Total Investments (Identified Cost, $88,359,434)			78,469,965	98.44
OTHER ASSETS, LESS LIABILITIES			1,245,930	1.56
NET ASSETS			79,715,895	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
Honeywell International, Inc.	355,127	74,036,877	2.15
MTU Aero Engines Holding AG	71,632	17,836,933	0.52
Rolls-Royce Holdings PLC	13,417,206	17,576,854	0.51
		109,450,664	3.18
Airlines			
Aena S.A.	188,836	28,324,399	0.82
Alcoholic Beverages			
Carlsberg A.S., "B"	129,183	18,267,273	0.53
Diageo PLC	1,683,435	73,054,856	2.13
Heineken N.V.	519,430	51,692,500	1.50
Pernod Ricard S.A.	245,913	50,881,001	1.48
		193,895,630	5.64
Apparel Manufacturers			
Burberry Group PLC	988,584	30,068,296	0.87
Compagnie Financiere Richemont S.A.	376,097	57,988,791	1.69
LVMH Moet Hennessy Louis Vuitton SE	100,710	87,978,687	2.56
		176,035,774	5.12
Automotive			
Aptiv PLC	127,516	14,420,784	0.42
Broadcasting			
Omnicom Group, Inc.	116,632	10,029,186	0.29
Walt Disney Co.	426,825	46,306,244	1.35

MFS Meridian Funds - Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Broadcasting, continued			
WPP Group PLC	2,047,088	23,879,787	0.69
		80,215,217	2.33
Brokerage & Asset Managers			
Charles Schwab Corp.	747,456	57,868,044	1.68
Deutsche Boerse AG	100,955	18,039,610	0.53
London Stock Exchange Group PLC	216,946	19,876,319	0.58
		95,783,973	2.79
Business Services			
Accenture PLC, "A"	272,959	76,169,209	2.22
Adecco S.A.	225,163	8,350,154	0.24
Brenntag AG	208,681	15,530,134	0.45
Cognizant Technology Solutions Corp., "A"	515,109	34,383,526	1.00
Compass Group PLC	784,831	18,711,855	0.54
Equifax, Inc.	175,682	39,036,540	1.14
Fidelity National Information Services, Inc.	535,789	40,205,607	1.17
Fiserv, Inc.	458,931	48,958,759	1.42
PayPal Holdings, Inc.	167,731	13,668,399	0.40
		295,014,183	8.58
Cable TV			
Comcast Corp., "A"	2,110,063	83,030,979	2.41
Chemicals			
3M Co.	270,993	31,185,874	0.91
PPG Industries, Inc.	280,323	36,537,300	1.06
		67,723,174	1.97
Computer Software			
Check Point Software Technologies Ltd.	278,376	35,409,427	1.03
Oracle Corp.	710,310	62,834,023	1.83
		98,243,450	2.86
Computer Software - Systems			
Samsung Electronics Co. Ltd.	661,983	33,088,491	0.96
Construction			
Otis Worldwide Corp.	247,291	20,334,739	0.59
Consumer Products			
Colgate-Palmolive Co.	245,776	18,317,685	0.53
Essity AB	1,909,192	49,896,305	1.45
International Flavors & Fragrances, Inc.	423,788	47,659,198	1.39
Reckitt Benckiser Group PLC	624,311	44,458,276	1.29
		160,331,464	4.66
Electrical Equipment			
Amphenol Corp., "A"	299,475	23,889,121	0.70
Legrand S.A.	462,425	41,332,674	1.20
Schneider Electric SE	636,346	103,188,172	3.00
		168,409,967	4.90
Electronics			
Hoya Corp.	149,800	16,495,365	0.48
Microchip Technology, Inc.	246,087	19,101,273	0.56
		35,596,638	1.04
Food & Beverages			
Danone S.A.	937,635	51,283,508	1.49
Nestle S.A.	647,148	78,972,409	2.30
		130,255,917	3.79
Gaming & Lodging			
Marriott International, Inc., "A"	125,210	21,809,078	0.64
Whitbread PLC	395,926	14,906,521	0.43
		36,715,599	1.07

MFS Meridian Funds - Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Insurance			
Aon PLC	156,916	50,005,991	1.45
Willis Towers Watson PLC	237,505	60,371,396	1.76
		110,377,387	3.21
Internet			
Alphabet, Inc., "A"	519,950	51,391,858	1.50
eBay, Inc.	542,340	26,845,830	0.78
		78,237,688	2.28
Machinery & Tools			
Carrier Global Corp.	206,543	9,403,903	0.28
Kubota Corp.	2,319,500	34,808,868	1.01
		44,212,771	1.29
Major Banks			
Erste Group Bank AG	392,085	14,851,937	0.43
Goldman Sachs Group, Inc.	180,792	66,135,521	1.92
UBS Group AG	2,317,276	49,340,210	1.44
		130,327,668	3.79
Medical Equipment			
Abbott Laboratories	454,499	50,244,865	1.46
Boston Scientific Corp.	1,206,388	55,795,445	1.62
Cooper Cos., Inc.	89,805	31,335,659	0.91
EssilorLuxottica	79,927	14,625,387	0.43
Medtronic PLC	1,041,239	87,141,292	2.54
Olympus Corp.	775,700	14,573,219	0.42
Sonova Holding AG	60,467	15,117,048	0.44
Stryker Corp.	246,831	62,648,176	1.82
Thermo Fisher Scientific, Inc.	166,758	95,107,090	2.77
Waters Corp.	88,140	28,961,041	0.84
Zimmer Biomet Holdings, Inc.	90,274	11,495,491	0.34
		467,044,713	13.59
Other Banks & Diversified Financials			
American Express Co.	270,158	47,258,739	1.38
Grupo Financiero Banorte S.A. de C.V.	1,261,693	10,465,141	0.30
Julius Baer Group Ltd.	235,719	15,104,365	0.44
Visa, Inc., "A" (g)	462,583	106,491,232	3.10
		179,319,477	5.22
Pharmaceuticals			
Bayer AG	654,435	40,592,758	1.18
Merck KGaA	251,813	52,355,867	1.53
Roche Holding AG	260,963	81,559,643	2.37
		174,508,268	5.08
Railroad & Shipping			
Canadian National Railway Co.	466,757	55,586,091	1.62
Canadian Pacific Railway Ltd.	868,164	68,498,140	1.99
Union Pacific Corp.	141,316	28,855,314	0.84
		152,939,545	4.45
Specialty Chemicals			
Akzo Nobel N.V.	405,227	30,141,203	0.88
L'Air Liquide S.A.	202,414	32,257,471	0.94
Linde PLC	43,943	14,542,497	0.42
Linde PLC	222,321	73,089,270	2.12
		150,030,441	4.36
Specialty Stores			
Hermes International	8,574	16,068,517	0.47
Telecommunications - Wireless			
Liberty Broadband Corp.	473,054	42,470,788	1.23

MFS Meridian Funds - Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market			Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued					
Trucking					
United Parcel Service, Inc., "B"			190,464	35,279,647	1.03
Total Common Stocks (Identified Cost, $2,528,912,727)				3,407,687,952	99.13
	Strike Price	First Exercise			
WARRANTS					
Apparel Manufacturers					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, $0)	CHF 67	20/11/23	1,059,514	1,226,745	0.04
SHORT-TERM OBLIGATIONS (y)					
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $21,555,000)		USD	21,555,000	21,555,000	0.63
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $2,550,467,727) (k)				3,430,469,697	99.80
OTHER ASSETS, LESS LIABILITIES				6,951,646	0.20
NET ASSETS				3,437,421,343	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
General Dynamics Corp.	598	139,370	2.82
Thales S.A.	108	14,269	0.29
		153,639	3.11
Alcoholic Beverages			
Kirin Holdings Co. Ltd.	2,600	40,045	0.81
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	174	26,828	0.54
Automotive			
Magna International, Inc.	879	57,065	1.16
Mercedes-Benz Group AG	287	21,264	0.43
Stellantis N.V.	1,684	26,388	0.53
		104,717	2.12
Biotechnology			
Biogen, Inc.	48	13,963	0.28
Gilead Sciences, Inc.	576	48,350	0.98
		62,313	1.26
Broadcasting			
Omnicom Group, Inc.	278	23,905	0.48
Business Services			
Amdocs Ltd.	416	38,243	0.77
Chemicals			
Nutrien Ltd.	163	13,493	0.27
Computer Software			
Microsoft Corp.	289	71,617	1.45
Computer Software - Systems			
Hitachi Ltd.	400	21,003	0.42
Hon Hai Precision Industry Co. Ltd.	14,000	46,701	0.95
Lenovo Group Ltd.	28,000	22,527	0.46
Samsung Electronics Co. Ltd.	759	37,938	0.77

MFS Meridian Funds - Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Computer Software - Systems, continued			
Seagate Technology Holdings PLC	418	28,332	0.57
		156,501	3.17
Construction			
Anhui Conch Cement Co. Ltd.	6,500	24,620	0.50
Consumer Products			
Colgate-Palmolive Co.	1,137	84,741	1.72
Kimberly-Clark Corp.	935	121,559	2.46
		206,300	4.18
Electronics			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	561	52,021	1.06
Texas Instruments, Inc.	918	162,679	3.29
		214,700	4.35
Energy - Independent			
Coterra Energy, Inc.	1,166	29,185	0.59
Valero Energy Corp.	210	29,406	0.60
		58,591	1.19
Energy - Integrated			
China Petroleum & Chemical Corp.	148,000	80,042	1.62
Eni S.p.A.	4,134	63,758	1.29
Exxon Mobil Corp.	417	48,376	0.98
LUKOIL PJSC (c)	73	0	0.00
Suncor Energy, Inc.	487	16,903	0.34
TotalEnergies SE	1,123	69,769	1.41
		278,848	5.64
Food & Beverages			
Archer Daniels Midland Co.	572	47,390	0.96
Coca-Cola FEMSA S.A.B. de C.V.	287	21,864	0.44
General Mills, Inc.	1,826	143,085	2.90
J.M. Smucker Co.	465	71,052	1.44
		283,391	5.74
Food & Drug Stores			
Albertsons Cos., Inc., "A"	1,278	27,093	0.55
BIM Birlesik Magazalar A.S.	5,015	33,277	0.67
Tesco PLC	18,057	54,851	1.11
		115,221	2.33
Insurance			
Equitable Holdings, Inc.	2,442	78,315	1.59
Everest Re Group Ltd.	28	9,791	0.20
Hartford Financial Services Group, Inc.	415	32,208	0.65
Manulife Financial Corp.	6,117	121,048	2.45
MetLife, Inc.	848	61,921	1.25
Samsung Fire & Marine Insurance Co. Ltd.	259	42,783	0.87
Zurich Insurance Group AG	92	45,501	0.92
		391,567	7.93
Leisure & Toys			
Brunswick Corp.	251	21,167	0.43
Nintendo Co. Ltd., ADR	1,903	20,495	0.42
Polaris, Inc.	161	18,489	0.37
		60,151	1.22
Machinery & Tools			
GEA Group AG	372	16,723	0.34
Timken Co.	152	12,517	0.25
Volvo Group	2,325	46,082	0.93
		75,322	1.52

MFS Meridian Funds - Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Major Banks			
BNP Paribas	1,647	112,894	2.28
DBS Group Holdings Ltd.	5,800	158,777	3.21
Erste Group Bank AG	481	18,220	0.37
Regions Financial Corp.	1,337	31,473	0.64
		321,364	6.50
Medical & Health Technology & Services			
McKesson Corp.	217	82,174	1.66
Metals & Mining			
Fortescue Metals Group Ltd.	475	7,535	0.15
Glencore PLC	3,740	25,111	0.51
Rio Tinto PLC	2,256	176,366	3.57
Vale S.A.	3,700	68,886	1.39
		277,898	5.62
Natural Gas - Pipeline			
Plains GP Holdings LP	909	11,899	0.24
Other Banks & Diversified Financials			
China Construction Bank Corp.	38,000	24,683	0.50
KB Financial Group, Inc.	310	14,125	0.29
Sberbank of Russia PJSC (c)	7,088	0	0.00
SLM Corp.	2,068	36,335	0.73
Tisco Financial Group PCL	6,700	20,804	0.42
		95,947	1.94
Pharmaceuticals			
Bayer AG	1,446	89,691	1.81
Johnson & Johnson	846	138,253	2.80
Merck & Co., Inc.	2,276	244,465	4.95
Organon & Co.	2,704	81,472	1.65
Pfizer, Inc.	987	43,586	0.88
Roche Holding AG	504	157,517	3.19
Sanofi	340	33,411	0.68
		788,395	15.96
Railroad & Shipping			
A.P. Moller-Maersk A/S	3	6,525	0.13
Orient Overseas International Ltd.	500	8,316	0.17
		14,841	0.30
Real Estate			
Extra Space Storage, Inc., REIT	210	33,144	0.67
National Retail Properties, Inc., REIT	519	24,575	0.50
Simon Property Group, Inc., REIT	246	31,601	0.64
W.P. Carey, Inc., REIT	313	26,771	0.54
		116,091	2.35
Restaurants			
Cracker Barrel Old Country Store, Inc.	120	13,389	0.27
Darden Restaurants, Inc.	112	16,573	0.34
Sodexo	207	20,508	0.42
Texas Roadhouse, Inc.	204	20,488	0.41
		70,958	1.44
Specialty Chemicals			
Chemours Co.	431	15,684	0.32
Telecommunications - Wireless			
KDDI Corp.	3,800	118,728	2.41
PT Telekom Indonesia	69,300	17,799	0.36
Vodafone Group PLC	21,095	24,303	0.49
		160,830	3.26

MFS Meridian Funds - Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued				
Telephone Services				
AT&T, Inc.		1,305	26,583	0.54
Hellenic Telecommunications Organization S.A.		2,227	35,033	0.71
Orange S.A.		2,597	27,481	0.55
			89,097	1.80
Tobacco				
British American Tobacco PLC		2,038	77,942	1.58
Japan Tobacco, Inc.		1,700	34,612	0.70
Philip Morris International, Inc.		255	26,581	0.54
			139,135	2.82
Utilities - Electric Power				
American Electric Power Co., Inc.		316	29,691	0.60
E.ON SE		4,449	48,341	0.98
Edison International		865	59,599	1.21
Iberdrola S.A.		2,423	28,334	0.57
Transmissora Alianca de Energia Eletrica S.A., IEU		1,534	11,199	0.23
Vistra Corp.		505	11,645	0.23
			188,809	3.82
Total Common Stocks (Identified Cost, $4,669,338)			4,773,134	96.61
PREFERRED STOCKS				
Computer Software - Systems				
Samsung Electronics Co. Ltd.		370	16,673	0.34
Metals & Mining				
Gerdau S.A.		8,300	53,531	1.08
Total Preferred Stocks (Identified Cost, $65,711)			70,204	1.42
CONVERTIBLE PREFERRED STOCKS				
Medical Equipment				
Boston Scientific Corp., 5.5% (Identified Cost, $12,431)		113	12,897	0.26
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $121,000)	USD	121,000	121,000	2.45
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $4,868,480) (k)			4,977,235	100.74
OTHER ASSETS, LESS LIABILITIES			(36,527)	(0.74)
NET ASSETS			4,940,708	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global High Yield Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS				
Aerospace & Defense				
Bombardier, Inc., 7.5%, 15/03/2025	USD	258,000	258,323	0.11
Bombardier, Inc., 7.125%, 15/06/2026		308,000	307,264	0.13
Bombardier, Inc., 7.5%, 1/02/2029		230,000	229,777	0.10
F-Brasile S.p.A./F-Brasile U.S. LLC, 7.375%, 15/08/2026		665,000	544,888	0.23
Moog, Inc., 4.25%, 15/12/2027		752,000	697,480	0.29
TransDigm, Inc., 6.25%, 15/03/2026		490,000	489,827	0.21
TransDigm, Inc., 6.375%, 15/06/2026		355,000	350,557	0.15
TransDigm, Inc., 5.5%, 15/11/2027		400,000	381,990	0.16
TransDigm, Inc., 4.625%, 15/01/2029		486,000	438,450	0.18
			3,698,556	1.56

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Asset-Backed & Securitized				
COBALT CMBS Commercial Mortgage Trust, 2006-2A, "F", CDO, FLR, 5.63%, 26/04/2050 (p)	USD	660,079	66	0.00
Automotive				
Clarios Global LP/Clarios U.S. Finance Co., 8.5%, 15/05/2027		610,000	607,567	0.26
Dana, Inc., 5.375%, 15/11/2027		440,000	418,095	0.18
Dana, Inc., 4.25%, 1/09/2030		215,000	181,955	0.08
Dornoch Debt Merger Sub, Inc., 6.625%, 15/10/2029		536,000	402,450	0.17
Ford Motor Co., 5.113%, 3/05/2029		665,000	630,226	0.26
Ford Motor Credit Co. LLC, 4.134%, 4/08/2025		930,000	888,122	0.37
RAC Bond Co. PLC, 5.25%, 4/11/2027	GBP	801,000	805,949	0.34
Real Hero Merger Sub 2, Inc., 6.25%, 1/02/2029	USD	415,000	308,138	0.13
RENK AG, 5.75%, 15/07/2025	EUR	635,000	672,902	0.28
TI Automotive Finance PLC, 3.75%, 15/04/2029		935,000	782,694	0.33
			5,698,098	2.40
Basic Industry				
PeopleCert Wisdom, 5.75%, 15/09/2026		565,000	574,314	0.24
Broadcasting				
Advantage Sales & Marketing, Inc., 6.5%, 15/11/2028	USD	453,000	344,280	0.14
Banijay Group S.A.S., 6.5%, 1/03/2026	EUR	525,000	550,949	0.23
Gray Escrow II, Inc., 5.375%, 15/11/2031	USD	974,000	749,030	0.32
iHeartCommunications, Inc., 8.375%, 1/05/2027		597,000	535,061	0.22
Scripps Escrow II, Inc., 5.875%, 15/07/2027		477,000	425,723	0.18
Summer (BC) Bidco B LLC, 5.5%, 31/10/2026		485,000	398,628	0.17
Summer (BC) Holdco S.à r.l., "A", 9.25%, 31/10/2027	EUR	513,600	452,914	0.19
WMG Acquisition Corp., 3.875%, 15/07/2030	USD	606,000	534,189	0.22
WMG Acquisition Corp., 2.25%, 15/08/2031	EUR	687,000	582,750	0.25
			4,573,524	1.92
Brokerage & Asset Managers				
AG TTMT Escrow Issuer LLC, 8.625%, 30/09/2027	USD	583,000	601,522	0.25
Aretec Escrow Issuer, Inc., 7.5%, 1/04/2029		495,000	439,313	0.19
LPL Holdings, Inc., 4.625%, 15/11/2027		660,000	628,082	0.26
LPL Holdings, Inc., 4%, 15/03/2029		431,000	385,745	0.16
LPL Holdings, Inc., 4.375%, 15/05/2031		295,000	258,305	0.11
NFP Corp., 4.875%, 15/08/2028		395,000	344,728	0.15
NFP Corp., 6.875%, 15/08/2028		469,000	405,526	0.17
			3,063,221	1.29
Building				
ABC Supply Co., Inc., 4%, 15/01/2028		1,035,000	942,957	0.40
Foundation Building Materials LLC, 6%, 1/03/2029		450,000	361,962	0.15
GYP Holding III Corp., 4.625%, 1/05/2029		755,000	636,597	0.27
Interface, Inc., 5.5%, 1/12/2028		775,000	651,116	0.27
MIWD Holdco II LLC/MIWD Finance Co., 5.5%, 1/02/2030		385,000	320,116	0.13
New Enterprise Stone & Lime Co., Inc., 9.75%, 15/07/2028		453,000	429,573	0.18
Patrick Industries, Inc., 7.5%, 15/10/2027		635,000	628,301	0.26
SRM Escrow Issuer LLC, 6%, 1/11/2028		430,000	392,599	0.17
SRS Distribution, Inc., 6.125%, 1/07/2029		530,000	455,752	0.19
Standard Industries, Inc., 2.25%, 21/11/2026	EUR	730,000	685,807	0.29
Standard Industries, Inc., 4.75%, 15/01/2028	USD	494,000	462,952	0.19
Standard Industries, Inc., 4.375%, 15/07/2030		574,000	490,696	0.21
Standard Industries, Inc., 3.375%, 15/01/2031		150,000	119,133	0.05
White Cap Buyer LLC, 6.875%, 15/10/2028		485,000	441,458	0.19
			7,019,019	2.95
Business Services				
Entegris Escrow Corp., 5.95%, 15/06/2030		239,000	229,519	0.10
HealthEquity, Inc., 4.5%, 1/10/2029		495,000	443,173	0.19
Iron Mountain, Inc., 4.875%, 15/09/2027		415,000	390,739	0.16

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Business Services, continued				
Iron Mountain, Inc., 5.25%, 15/03/2028	USD	305,000	290,025	0.12
Nexi S.p.A., 2.125%, 30/04/2029	EUR	1,250,000	1,083,166	0.46
StoneCo Ltd., 3.95%, 16/06/2028	USD	1,192,000	904,132	0.38
Verscend Escrow Corp., 9.75%, 15/08/2026		629,000	631,187	0.27
ZI Technologies LLC/ZI Finance Corp. Co., 3.875%, 1/02/2029		175,000	150,938	0.06
			4,122,879	1.74
Cable TV				
Cable One, Inc., 4%, 15/11/2030		568,000	468,332	0.20
CCO Holdings LLC/CCO Holdings Capital Corp., 5.125%, 1/05/2027		365,000	347,863	0.15
CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 1/03/2030		1,405,000	1,227,675	0.52
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030		755,000	645,117	0.27
CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 1/02/2031		695,000	578,970	0.24
CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 15/01/2034		340,000	265,047	0.11
CSC Holdings LLC, 5.375%, 1/02/2028		410,000	345,938	0.15
CSC Holdings LLC, 5.75%, 15/01/2030		845,000	532,350	0.22
CSC Holdings LLC, 4.125%, 1/12/2030		620,000	458,347	0.19
DISH DBS Corp., 7.75%, 1/07/2026		250,000	203,040	0.09
DISH DBS Corp., 5.25%, 1/12/2026		490,000	422,319	0.18
DISH DBS Corp., 5.125%, 1/06/2029		425,000	270,253	0.11
DISH Network Corp., 11.75%, 15/11/2027		210,000	218,232	0.09
LCPR Senior Secured Financing DAC, 6.75%, 15/10/2027		668,000	650,832	0.27
LCPR Senior Secured Financing DAC, 5.125%, 15/07/2029		210,000	184,800	0.08
Sirius XM Holdings, Inc., 3.875%, 1/09/2031		645,000	531,725	0.22
Sirius XM Radio, Inc., 4%, 15/07/2028		447,000	397,875	0.17
Sirius XM Radio, Inc., 5.5%, 1/07/2029		1,000,000	937,150	0.39
Summer BidCo B.V., 9%, 15/11/2025	EUR	842,052	685,560	0.29
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028	USD	1,000,000	929,000	0.39
United Group B.V., 3.125%, 15/02/2026	EUR	280,000	261,542	0.11
Videotron Ltd., 5.125%, 15/04/2027	USD	368,000	353,251	0.15
Videotron Ltd., 3.625%, 15/06/2029		219,000	190,542	0.08
Virgin Media Finance PLC, 3.75%, 15/07/2030	EUR	530,000	462,567	0.20
Virgin Media Finance PLC, 5%, 15/07/2030	USD	700,000	587,573	0.25
Virgin Media Receivables Financing Notes II DAC Co., 4.875%, 15/07/2028	GBP	530,000	546,414	0.23
Virgin Media Vendor Financing Notes IV DAC, 5%, 15/07/2028	USD	900,000	816,840	0.34
Ziggo Bond Finance B.V., 2.875%, 15/01/2030	EUR	890,000	790,983	0.33
Ziggo Bond Finance B.V., 5.125%, 28/02/2030	USD	1,005,000	830,633	0.35
			15,140,770	6.37
Chemicals				
Axalta Coating Systems Ltd., 4.75%, 15/06/2027		376,000	355,320	0.15
Axalta Coating Systems Ltd., 3.375%, 15/02/2029		820,000	705,200	0.30
Consolidated Energy Finance S.A., 5.625%, 15/10/2028		446,000	388,020	0.16
Element Solutions, Inc., 3.875%, 1/09/2028		707,000	625,695	0.26
Herens Midco S.à r.l., 5.25%, 15/05/2029	EUR	425,000	313,609	0.13
HT Troplast GmbH, 9.25%, 15/07/2025		555,000	582,250	0.25
Ingevity Corp., 3.875%, 1/11/2028	USD	665,000	582,865	0.25
LSF11 A5 HoldCo LLC, 6.625%, 15/10/2029		517,000	424,248	0.18
S.P.C.M. S.A., 3.375%, 15/03/2030		618,000	523,137	0.22
Sasol Financing (USA) LLC, 5.5%, 18/03/2031		1,060,000	924,850	0.39
SCIL IV LLC/SCIL USA Holdings LLC, 4.375%, 1/11/2026	EUR	825,000	795,953	0.33
			6,221,147	2.62
Computer Software				
Camelot Finance S.A., 4.5%, 1/11/2026	USD	360,000	342,407	0.14
Clarivate Analytics (US) LLC, 4.875%, 1/07/2029		445,000	391,566	0.17
Clarivate Science Holdings Corp., 3.875%, 1/07/2028		145,000	129,384	0.05

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Computer Software, continued				
Clarivate Science Holdings Corp., 4.875%, 1/07/2029	USD	70,000	61,595	0.03
Dun & Bradstreet Corp., 5%, 15/12/2029		540,000	478,170	0.20
Neptune Bidco U.S., Inc., 9.29%, 15/04/2029		356,000	346,043	0.15
			1,749,165	0.74
Computer Software - Systems				
Fair Isaac Corp., 5.25%, 15/05/2026		945,000	938,149	0.39
Fair Isaac Corp., 4%, 15/06/2028		122,000	113,277	0.05
Sabre GLBL, Inc., 7.375%, 1/09/2025		137,000	134,379	0.06
Sabre GLBL, Inc., 11.25%, 15/12/2027		223,000	236,380	0.10
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027		869,000	835,756	0.35
Viavi Solutions, Inc., 3.75%, 1/10/2029		715,000	623,837	0.26
Virtusa Corp., 7.125%, 15/12/2028		420,000	352,800	0.15
			3,234,578	1.36
Conglomerates				
BWX Technologies, Inc., 4.125%, 30/06/2028		378,000	341,147	0.14
BWX Technologies, Inc., 4.125%, 15/04/2029		962,000	861,018	0.36
Chart Industries, Inc., 9.5%, 1/01/2031		219,000	228,524	0.10
Gates Global LLC, 6.25%, 15/01/2026		625,000	615,524	0.26
Griffon Corp., 5.75%, 1/03/2028		587,000	555,549	0.23
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		1,145,000	1,085,643	0.46
Industria Macchine Automatiche S.p.A., 3.75%, 15/01/2028	EUR	535,000	508,922	0.21
Madison IAQ LLC, 5.875%, 30/06/2029	USD	678,000	537,817	0.23
Regal Rexnord Corp., 6.3%, 15/02/2030		373,000	380,334	0.16
TriMas Corp., 4.125%, 15/04/2029		1,088,000	968,592	0.41
			6,083,070	2.56
Construction				
Empire Communities Corp., 7%, 15/12/2025		440,000	398,200	0.17
Mattamy Group Corp., 5.25%, 15/12/2027		190,000	173,850	0.07
Mattamy Group Corp., 4.625%, 1/03/2030		500,000	421,695	0.18
Meritage Homes Corp., 3.875%, 15/04/2029		485,000	429,831	0.18
Taylor Morrison Communities, Inc., 5.75%, 15/01/2028		622,000	603,349	0.25
Weekley Homes LLC/Weekley Finance Corp., 4.875%, 15/09/2028		422,000	367,246	0.16
			2,394,171	1.01
Consumer Products				
Energizer Gamma Acquisition B.V., 3.5%, 30/06/2029	EUR	270,000	238,535	0.10
Energizer Holdings, Inc., 4.375%, 31/03/2029	USD	447,000	388,184	0.16
Mattel, Inc., 3.375%, 1/04/2026		540,000	503,552	0.21
Mattel, Inc., 5.875%, 15/12/2027		157,000	156,607	0.07
Mattel, Inc., 6.2%, 1/10/2040		65,000	60,352	0.02
Mattel, Inc., 5.45%, 1/11/2041		195,000	166,892	0.07
Natura & Co. Luxembourg Holdings S.à r.l., 6%, 19/04/2029		569,000	502,171	0.21
Newell Brands, Inc., 6.375%, 15/09/2027		304,000	305,578	0.13
Newell Brands, Inc., 6.625%, 15/09/2029		355,000	358,868	0.15
Prestige Consumer Healthcare, Inc., 5.125%, 15/01/2028		395,000	377,324	0.16
Prestige Consumer Healthcare, Inc., 3.75%, 1/04/2031		270,000	229,257	0.10
Spectrum Brands, Inc., 3.875%, 15/03/2031		355,000	286,212	0.12
SWF Escrow Issuer Corp., 6.5%, 1/10/2029		395,000	259,681	0.11
			3,833,213	1.61
Consumer Services				
Allied Universal Holdco LLC, 6.625%, 15/07/2026		251,000	241,650	0.10
Allied Universal Holdco LLC, 9.75%, 15/07/2027		525,000	501,375	0.21
Allied Universal Holdco LLC, 6%, 1/06/2029		200,000	160,920	0.07
ANGI Group LLC, 3.875%, 15/08/2028		670,000	513,575	0.22
Arches Buyer, Inc., 6.125%, 1/12/2028		575,000	484,300	0.20
GoDaddy, Inc., 3.5%, 1/03/2029		953,000	824,154	0.35

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Consumer Services, continued				
GW B-CR Security Corp., 9.5%, 1/11/2027	USD	404,000	398,986	0.17
Match Group Holdings II LLC, 5%, 15/12/2027		400,000	383,546	0.16
Match Group Holdings II LLC, 4.625%, 1/06/2028		685,000	630,042	0.26
Match Group Holdings II LLC, 4.125%, 1/08/2030		230,000	197,800	0.08
Match Group Holdings II LLC, 3.625%, 1/10/2031		45,000	36,113	0.01
Realogy Group LLC/Realogy Co-Issuer Corp., 5.75%, 15/01/2029		360,000	279,914	0.12
Realogy Group LLC/Realogy Co-Issuer Corp., 5.25%, 15/04/2030		410,000	307,500	0.13
TriNet Group, Inc., 3.5%, 1/03/2029		751,000	630,637	0.27
Verisure Midholding AB, 5.25%, 15/02/2029	EUR	790,000	709,030	0.30
WASH Multi-Family Acquisition, Inc., 5.75%, 15/04/2026	USD	442,000	407,842	0.17
			6,707,384	2.82
Containers				
ARD Finance S.A., 5%, 30/06/2027 (p)	EUR	400,000	328,380	0.14
ARD Finance S.A., 6.5%, 30/06/2027 (p)	USD	410,000	321,620	0.14
Ardagh Metal Packaging, 3%, 1/09/2029	EUR	615,000	519,146	0.22
Ardagh Metal Packaging Finance USA LLC, 3.25%, 1/09/2028	USD	330,000	289,585	0.12
Ardagh Metal Packaging Finance USA LLC, 4%, 1/09/2029		564,000	466,349	0.20
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc., 5.25%, 15/08/2027		710,000	581,408	0.25
Can-Pack S.A./Eastern PA Land Investment Holding LLC, 3.875%, 15/11/2029		1,814,000	1,506,328	0.63
Crown Americas LLC, 5.25%, 1/04/2030		480,000	462,000	0.19
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		950,000	907,870	0.38
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		55,000	53,732	0.02
Huhtamaki Oyj, 4.25%, 9/06/2027	EUR	700,000	746,188	0.31
LABL, Inc., 5.875%, 1/11/2028	USD	175,000	158,156	0.07
San Miguel Industrias PET S.A., 3.5%, 2/08/2028		1,050,000	903,389	0.38
Titan Holdings II B.V., 5.125%, 15/07/2029	EUR	665,000	585,594	0.25
Trivium Packaging Finance B.V., 8.5%, 15/08/2027	USD	380,000	365,461	0.15
			8,195,206	3.45
Electrical Equipment				
CommScope Technologies LLC, 5%, 15/03/2027		714,000	545,123	0.23
Electronics				
Entegris, Inc., 4.375%, 15/04/2028		220,000	199,100	0.09
Entegris, Inc., 3.625%, 1/05/2029		257,000	219,175	0.09
Infineon Technologies AG, 3.625%, 31/12/2049	EUR	800,000	799,607	0.34
Sensata Technologies B.V., 5.625%, 1/11/2024	USD	195,000	195,045	0.08
Sensata Technologies B.V., 5%, 1/10/2025		750,000	741,746	0.31
Sensata Technologies B.V., 5.875%, 1/09/2030		305,000	299,281	0.13
Sensata Technologies, Inc., 4.375%, 15/02/2030		270,000	244,420	0.10
Synaptics, Inc., 4%, 15/06/2029		580,000	502,230	0.21
			3,200,604	1.35
Emerging Market Quasi-Sovereign				
Bulgarian Energy Holdings, 2.45%, 22/07/2028	EUR	1,099,000	973,935	0.41
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025	USD	895,000	857,052	0.36
Petroleos Mexicanos, 6.5%, 13/03/2027		655,000	618,312	0.26
Petroleos Mexicanos, 6.84%, 23/01/2030		450,000	391,510	0.17
Petroleos Mexicanos, 10%, 7/02/2033		676,000	660,452	0.28
Petroleos Mexicanos, 6.5%, 2/06/2041		1,815,000	1,307,526	0.55
Petroleos Mexicanos, 7.69%, 23/01/2050		860,000	642,077	0.27
T.C. Ziraat Bankasi A.S. (Republic of Turkey), 9.5%, 1/08/2026		581,000	574,307	0.24
			6,025,171	2.54
Energy - Independent				
Antero Resources Corp., 7.625%, 1/02/2029		390,000	398,814	0.17
CNX Resources Corp., 6%, 15/01/2029		487,000	447,055	0.19
CNX Resources Corp., 7.375%, 15/01/2031		96,000	93,359	0.04
Comstock Resources, Inc., 6.75%, 1/03/2029		685,000	631,912	0.26

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Energy - Independent, continued				
CrownRock LP/CrownRock Finance, Inc., "F", 5%, 1/05/2029	USD	620,000	567,889	0.24
Encino Acquisition Partners Holdings LLC, 8.5%, 1/05/2028		390,000	363,601	0.15
Energean PLC, 6.5%, 30/04/2027		676,000	632,601	0.27
Kosmos Energy Ltd., 7.125%, 4/04/2026		560,000	506,374	0.21
Leviathan Bond Ltd., 6.5%, 30/06/2027		716,000	704,365	0.30
Moss Creek Resources Holdings, Inc., 7.5%, 15/01/2026		345,000	318,573	0.13
Permian Resources Operating LLC, 7.75%, 15/02/2026		90,000	89,946	0.04
Permian Resources Operating LLC, 5.875%, 1/07/2029		487,000	456,466	0.19
SM Energy Co., 6.5%, 15/07/2028		445,000	423,293	0.18
Southwestern Energy Co., 8.375%, 15/09/2028		170,000	178,558	0.07
Southwestern Energy Co., 5.375%, 15/03/2030		435,000	405,094	0.17
Tap Rock Resources LLC, 7%, 1/10/2026		146,000	138,189	0.06
			6,356,089	2.67
Entertainment				
Carnival Corp. PLC, 7.625%, 1/03/2026		624,000	567,840	0.24
Carnival Corp. PLC, 5.75%, 1/03/2027		320,000	265,600	0.11
Carnival Corp. PLC, 9.875%, 1/08/2027		200,000	205,500	0.09
Life Time, Inc., 5.75%, 15/01/2026		435,000	418,044	0.18
Life Time, Inc., 8%, 15/04/2026		135,000	131,117	0.05
Merlin Entertainments, 5.75%, 15/06/2026		400,000	380,842	0.16
Motion Bondco DAC, 6.625%, 15/11/2027		400,000	361,992	0.15
NCL Corp. Ltd., 5.875%, 15/03/2026		421,000	364,157	0.15
NCL Corp. Ltd., 5.875%, 15/02/2027		130,000	120,867	0.05
Royal Caribbean Cruises Ltd., 5.375%, 15/07/2027		330,000	287,061	0.12
Royal Caribbean Cruises Ltd., 5.5%, 1/04/2028		580,000	498,800	0.21
SeaWorld Parks & Entertainment, 5.25%, 15/08/2029		390,000	352,487	0.15
			3,954,307	1.66
Financial Institutions				
Atrium European Real Estate Ltd., 3.625% to 4/11/2026, FLR to 4/05/2170	EUR	725,000	291,628	0.12
Avation Capital S.A., 8.25%, 31/10/2026 (p)	USD	488,639	417,786	0.18
Credit Acceptance Corp., 5.125%, 31/12/2024		530,000	494,956	0.21
Encore Capital Group, Inc., 5.375%, 15/02/2026	GBP	665,000	741,960	0.31
Encore Capital Group, Inc., 4.25%, 1/06/2028		456,000	441,030	0.19
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	USD	1,166,379	1,064,418	0.45
Howard Hughes Corp., 4.125%, 1/02/2029		686,000	592,375	0.25
Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027		754,000	699,335	0.29
OneMain Finance Corp., 6.875%, 15/03/2025		300,000	299,058	0.13
OneMain Finance Corp., 7.125%, 15/03/2026		485,000	481,826	0.20
Rocket Mortgage Co-Issuer, Inc., 3.625%, 1/03/2029		715,000	603,238	0.25
Samhallsbyggnadsbolaget i Norden AB, 2.875% to 30/01/2027, FLR to 30/01/2171	EUR	995,000	412,674	0.17
SLM Corp., 3.125%, 2/11/2026	USD	270,000	238,464	0.10
			6,778,748	2.85
Food & Beverages				
Aragvi Finance International DAC, 8.45%, 29/04/2026		508,000	379,537	0.16
B&G Foods, Inc., 5.25%, 1/04/2025		355,000	323,529	0.14
B&G Foods, Inc., 5.25%, 15/09/2027		130,000	105,138	0.04
BellRing Brands, Inc., 7%, 15/03/2030		590,000	585,635	0.25
Central American Bottling Corp., 5.25%, 27/04/2029		976,000	937,243	0.39
Coca-Cola Icecek A.S., 4.5%, 20/01/2029		1,080,000	943,186	0.40
Lamb Weston Holdings, Inc., 4.125%, 31/01/2030		610,000	549,762	0.23
Performance Food Group Co., 5.5%, 15/10/2027		610,000	587,122	0.25
Post Holdings, Inc., 5.625%, 15/01/2028		435,000	418,688	0.18
Post Holdings, Inc., 4.625%, 15/04/2030		825,000	726,000	0.30
Premier Foods Finance PLC, 3.5%, 15/10/2026	GBP	840,000	926,711	0.39

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Food & Beverages, continued				
Primo Water Holding, Inc., 4.375%, 30/04/2029	USD	754,000	657,669	0.28
U.S. Foods Holding Corp., 4.75%, 15/02/2029		665,000	608,338	0.25
			7,748,558	3.26
Gaming & Lodging				
Allwyn International A.S., 3.875%, 15/02/2027	EUR	885,000	896,944	0.38
Boyd Gaming Corp., 4.75%, 1/12/2027	USD	335,000	318,474	0.13
Boyd Gaming Corp., 4.75%, 15/06/2031		150,000	134,972	0.06
Caesars Entertainment, Inc., 4.625%, 15/10/2029		330,000	282,150	0.12
Caesars Entertainment, Inc., 7%, 15/02/2030		376,000	382,580	0.16
Caesars Resort Collection LLC/CRC Finco, Inc., 8.125%, 1/07/2027		526,000	533,890	0.23
CCM Merger, Inc., 6.375%, 1/05/2026		478,000	462,465	0.19
Gamma Bidco S.p.A., 6.25%, 15/07/2025	EUR	524,000	563,970	0.24
Hilton Domestic Operating Co., Inc., 3.75%, 1/05/2029	USD	685,000	608,355	0.26
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032		661,000	555,075	0.23
International Game Technology PLC, 4.125%, 15/04/2026		740,000	701,167	0.30
International Game Technology PLC, 6.25%, 15/01/2027		200,000	200,000	0.08
Marriott Ownership Resorts, Inc., 4.5%, 15/06/2029		285,000	248,095	0.10
NH Hotel Group S.A., 4%, 2/07/2026	EUR	760,000	774,297	0.33
Sands China Ltd., 4.3%, 8/01/2026	USD	530,000	502,730	0.21
Sands China Ltd., 4.875%, 18/06/2030		395,000	359,849	0.15
Scientific Games Holdings LP/Scientific Games US Finco, Inc., 6.625%, 1/03/2030		457,000	407,084	0.17
VICI Properties LP / VICI Note Co., Inc., 4.25%, 1/12/2026		570,000	537,938	0.23
VICI Properties LP / VICI Note Co., Inc., 5.75%, 1/02/2027		65,000	64,659	0.03
Wyndham Hotels & Resorts, Inc., 4.375%, 15/08/2028		654,000	603,188	0.25
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.125%, 1/10/2029		620,000	553,350	0.23
			9,691,232	4.08
Industrial				
Albion Financing 1 S.à r.l., 6.125%, 15/10/2026		310,000	278,140	0.12
Albion Financing 2 S.à r.l., 8.75%, 15/04/2027		220,000	186,450	0.08
APi Escrow Corp., 4.75%, 15/10/2029		775,000	691,012	0.29
Arabian Centres Sukuk II Ltd., 5.625%, 7/10/2026		892,000	846,865	0.36
Williams Scotsman International, Inc., 4.625%, 15/08/2028		602,000	557,786	0.23
			2,560,253	1.08
Insurance - Property & Casualty				
Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027		225,000	210,449	0.09
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 5.875%, 1/11/2029		5,000	4,356	0.00
AssuredPartners, Inc., 5.625%, 15/01/2029		545,000	466,182	0.20
GTCR (AP) Finance, Inc., 8%, 15/05/2027		105,000	103,101	0.04
Hub International Ltd., 5.625%, 1/12/2029		791,000	707,844	0.30
Ryan Specialty Group, 4.375%, 1/02/2030		289,000	260,461	0.11
			1,752,393	0.74
International Market Quasi-Sovereign				
Electricite de France S.A., 3.375% to 15/09/2030, FLR to 15/09/2071	EUR	1,000,000	858,849	0.36
Machinery & Tools				
Sarens Finance Co. N.V., 5.75%, 21/02/2027		679,000	603,520	0.25
Terex Corp., 5%, 15/05/2029	USD	735,000	686,306	0.29
			1,289,826	0.54
Major Banks				
Toronto Dominion Bank, 8.125% to 31/10/2027, FLR to 31/10/2082		425,000	451,031	0.19
UniCredit S.p.A., 3.875% to 3/06/2027, FLR to 3/06/2070	EUR	755,000	645,632	0.27
			1,096,663	0.46
Medical & Health Technology & Services				
180 Medical, Inc., 3.875%, 15/10/2029	USD	700,000	620,383	0.26
Avantor Funding, Inc., 4.625%, 15/07/2028		678,000	639,076	0.27
Catalent Pharma Solutions, Inc., 2.375%, 1/03/2028	EUR	175,000	157,433	0.07

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Medical & Health Technology & Services, continued				
Catalent, Inc., 3.125%, 15/02/2029	USD	1,219,000	1,008,405	0.42
Charles River Laboratories International, Inc., 3.75%, 15/03/2029		1,062,000	945,907	0.40
Chrome Holdco S.A.S., 5%, 31/05/2029	EUR	635,000	533,806	0.22
CHS/Community Health Systems, Inc., 8%, 15/12/2027	USD	340,000	320,448	0.14
CHS/Community Health Systems, Inc., 6.125%, 1/04/2030		870,000	522,990	0.22
CHS/Community Health Systems, Inc., 5.25%, 15/05/2030		275,000	221,903	0.09
DaVita, Inc., 4.625%, 1/06/2030		615,000	518,137	0.22
Encompass Health Corp., 5.75%, 15/09/2025		210,000	208,426	0.09
Encompass Health Corp., 4.75%, 1/02/2030		460,000	421,664	0.18
Encompass Health Corp., 4.625%, 1/04/2031		85,000	74,817	0.03
IQVIA Holdings, Inc., 5%, 15/10/2026		435,000	424,125	0.18
IQVIA Holdings, Inc., 5%, 15/05/2027		695,000	674,435	0.28
Laboratoire Eimer Selas, 5%, 1/02/2029	EUR	525,000	437,962	0.18
Legacy LifePoint Health LLC, 4.375%, 15/02/2027	USD	195,000	170,625	0.07
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026		310,000	271,817	0.11
Syneos Health, Inc., 3.625%, 15/01/2029		860,000	695,525	0.29
Tenet Healthcare Corp., 6.125%, 1/10/2028		1,003,000	937,885	0.40
Tenet Healthcare Corp., 4.375%, 15/01/2030		176,000	156,452	0.07
Tenet Healthcare Corp., 6.125%, 15/06/2030		248,000	240,736	0.10
U.S. Acute Care Solutions LLC, 6.375%, 1/03/2026		445,000	402,547	0.17
			10,605,504	4.46
Medical Equipment				
Garden SpinCo Corp., 8.625%, 20/07/2030		573,000	613,112	0.26
Mozart Debt Merger Sub, Inc., 5.25%, 1/10/2029		310,000	259,558	0.11
Teleflex, Inc., 4.625%, 15/11/2027		689,000	657,797	0.27
			1,530,467	0.64
Metals & Mining				
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026		814,000	790,486	0.33
Coeur Mining, Inc., 5.125%, 15/02/2029		627,000	504,863	0.21
Compass Minerals International, Inc., 6.75%, 1/12/2027		566,000	552,214	0.23
Eldorado Gold Corp., 6.25%, 1/09/2029		330,000	302,408	0.13
Ero Copper Corp., 6.5%, 15/02/2030		574,000	488,854	0.21
FMG Resources Ltd., 4.375%, 1/04/2031		955,000	840,400	0.35
GrafTech Finance, Inc., 4.625%, 15/12/2028		646,000	550,571	0.23
Kaiser Aluminum Corp., 4.625%, 1/03/2028		702,000	640,926	0.27
Kaiser Aluminum Corp., 4.5%, 1/06/2031		277,000	234,234	0.10
Novelis Corp., 3.25%, 15/11/2026		296,000	267,975	0.11
Novelis Corp., 4.75%, 30/01/2030		580,000	524,900	0.22
Novelis Corp., 3.875%, 15/08/2031		296,000	249,824	0.11
Novelis Sheet Ingot GmbH, 3.375%, 15/04/2029	EUR	540,000	510,062	0.22
Petra Diamonds US$ Treasury PLC, 10.5% (10.5% PIK/9.75% Cash to 30/06/2023), 9.75% Cash to 8/03/2026 (p)	USD	240,732	233,510	0.10
Petra Diamonds US$ Treasury PLC, 10.5% (10.5% PIK/9.75% Cash to 30/06/2023), 9.75% Cash to 8/03/2026 (p)		719,789	698,195	0.29
TMS International Corp., 6.25%, 15/04/2029		130,000	97,648	0.04
			7,487,070	3.15
Midstream				
Cheniere Energy Partners LP, 4.5%, 1/10/2029		362,000	339,599	0.14
DT Midstream, Inc., 4.125%, 15/06/2029		388,000	340,470	0.14
DT Midstream, Inc., 4.375%, 15/06/2031		778,000	680,534	0.29
EQM Midstream Partners LP, 6%, 1/07/2025		63,000	62,024	0.03
EQM Midstream Partners LP, 5.5%, 15/07/2028		1,190,000	1,097,775	0.46
EQM Midstream Partners LP, 4.5%, 15/01/2029		330,000	289,430	0.12
Genesis Energy LP/Genesis Energy Finance Corp., 8%, 15/01/2027		179,000	176,709	0.08
Genesis Energy LP/Genesis Energy Finance Corp., 8.875%, 15/04/2030		449,000	456,296	0.19

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Midstream, continued				
Kinetik Holdings, Inc., 5.875%, 15/06/2030	USD	892,000	847,400	0.36
Peru LNG, 5.375%, 22/03/2030		855,000	709,000	0.30
Tallgrass Energy Partners LP, 5.5%, 15/01/2028		725,000	667,642	0.28
Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029		630,000	647,004	0.27
Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029		645,000	574,050	0.24
Venture Global Calcasieu Pass LLC, 4.125%, 15/08/2031		385,000	341,326	0.14
Venture Global Calcasieu Pass LLC , 6.25%, 15/01/2030		166,000	169,117	0.07
			7,398,376	3.11
Network & Telecom				
DKT Finance ApS, 7%, 17/06/2023	EUR	640,000	695,526	0.29
Iliad Holding S.A.S., 5.625%, 15/10/2028		670,000	677,403	0.29
Iliad Holding S.A.S., 7%, 15/10/2028	USD	738,000	693,115	0.29
Kaixo Bondco Telecom S.A., 5.125%, 30/09/2029	EUR	1,065,000	997,689	0.42
Total Play Telecomunicaciones S.A. de C.V., 6.375%, 20/09/2028	USD	978,000	827,770	0.35
			3,891,503	1.64
Oil Services				
MV24 Capital B.V., 6.748%, 1/06/2034		599,550	571,971	0.24
Nabors Industries Ltd., 7.25%, 15/01/2026		400,000	389,000	0.16
Solaris Midstream Holding LLC, 7.625%, 1/04/2026		392,000	392,000	0.17
			1,352,971	0.57
Oils				
MC Brazil Downstream, 7.25%, 30/06/2031		828,850	722,995	0.30
Parkland Corp., 4.625%, 1/05/2030		925,000	795,132	0.34
PBF Holding Co. LLC/PBF Finance Corp., 6%, 15/02/2028		310,000	292,280	0.12
			1,810,407	0.76
Other Banks & Diversified Financials				
Banco GNB Sudameris S.A., 7.5% to 16/04/2026, FLR to 16/04/2031		845,000	660,647	0.28
Dobank S.p.A., 3.375%, 31/07/2026	EUR	1,145,000	1,143,275	0.48
Intesa Sanpaolo S.p.A., 4.125% to 27/02/2030, FLR to 27/02/2070		755,000	633,041	0.27
			2,436,963	1.03
Personal Computers & Peripherals				
NCR Corp., 5%, 1/10/2028	USD	590,000	519,707	0.22
NCR Corp., 5.125%, 15/04/2029		361,000	314,451	0.13
			834,158	0.35
Pharmaceuticals				
1375209 BC Ltd., 9%, 30/01/2028		128,000	127,521	0.05
1375209 BC Ltd., 9%, 30/01/2028		186,000	185,304	0.08
Bausch Health Co., Inc., 11%, 30/09/2028		331,000	258,974	0.11
Bausch Health Co., Inc., 14%, 15/10/2030		66,000	41,199	0.02
Jazz Securities DAC, 4.375%, 15/01/2029		940,000	857,600	0.36
Organon + Co., 2.875%, 30/04/2028	EUR	265,000	251,017	0.11
Organon Finance 1 LLC, 4.125%, 30/04/2028	USD	711,000	643,064	0.27
Organon Finance 1 LLC, 5.125%, 30/04/2031		474,000	427,923	0.18
Teva Pharmaceutical Finance Netherlands III B.V., 4.75%, 9/05/2027		1,075,000	998,406	0.42
			3,791,008	1.60
Pollution Control				
GFL Environmental, Inc., 4.25%, 1/06/2025		170,000	163,941	0.07
GFL Environmental, Inc., 4%, 1/08/2028		575,000	510,456	0.21
GFL Environmental, Inc., 4.75%, 15/06/2029		200,000	180,508	0.08
GFL Environmental, Inc., 4.375%, 15/08/2029		155,000	137,457	0.06
Stericycle, Inc., 3.875%, 15/01/2029		547,000	485,331	0.20
			1,477,693	0.62
Precious Metals & Minerals				
IAMGOLD Corp., 5.75%, 15/10/2028		560,000	442,568	0.19

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Precious Metals & Minerals, continued				
Taseko Mines Ltd., 7%, 15/02/2026	USD	430,000	407,425	0.17
			849,993	0.36
Printing & Publishing				
Cimpress N.V., 7%, 15/06/2026		685,000	475,591	0.20
Real Estate - Healthcare				
MPT Operating Partnership LP/MPT Finance Corp., REIT, 0.993%, 15/10/2026	EUR	130,000	105,191	0.05
MPT Operating Partnership LP/MPT Finance Corp., REIT, 5%, 15/10/2027	USD	569,000	480,996	0.20
			586,187	0.25
Real Estate - Other				
XHR LP, REIT, 4.875%, 1/06/2029		575,000	510,313	0.22
Restaurants				
Fertitta Entertainment LLC, 6.75%, 15/01/2030		500,000	415,000	0.18
Midco GB S.A.S., 7.75%, 1/11/2027	EUR	535,000	523,463	0.22
			938,463	0.40
Retailers				
Asbury Automotive Group, Inc., 4.625%, 15/11/2029	USD	607,000	535,641	0.23
Bath & Body Works, Inc., 5.25%, 1/02/2028		1,095,000	1,033,582	0.43
BK LC Lux Finco 1 S.à r.l., 5.25%, 30/04/2029	EUR	725,000	691,789	0.29
Goldstory S.A.S., 5.375%, 1/03/2026		550,000	556,078	0.23
Grupo Axo S.A.P.I. de C.V., 5.75%, 8/06/2026	USD	1,113,000	983,427	0.41
Marks & Spencer PLC, 4.5%, 10/07/2027	GBP	775,000	873,990	0.37
Mobilux Finance S.A.S., 4%, 15/07/2028	EUR	800,000	680,556	0.29
Victoria's Secret & Co., 4.625%, 15/07/2029	USD	558,000	463,553	0.20
			5,818,616	2.45
Specialty Chemicals				
Braskem Idesa S.A.P.I., 6.99%, 20/02/2032		555,000	411,033	0.17
CTEC II GmbH, 5.25%, 15/02/2030	EUR	626,000	560,778	0.24
Univar Solutions USA, Inc., 5.125%, 1/12/2027	USD	277,000	267,839	0.11
			1,239,650	0.52
Specialty Stores				
Dufry One B.V., 3.375%, 15/04/2028	EUR	834,000	784,281	0.33
Group 1 Automotive, Inc., 4%, 15/08/2028	USD	545,000	479,306	0.20
Michael Cos., Inc., 5.25%, 1/05/2028		275,000	229,325	0.10
Michael Cos., Inc., 7.875%, 1/05/2029		395,000	300,200	0.13
Penske Automotive Group Co., 3.75%, 15/06/2029		623,000	526,828	0.22
PetSmart, Inc./PetSmart Finance Corp., 7.75%, 15/02/2029		440,000	432,406	0.18
			2,752,346	1.16
Supermarkets				
Albertsons Cos. LLC/Safeway, Inc., 4.625%, 15/01/2027		527,000	499,622	0.21
Albertsons Cos. LLC/Safeway, Inc., 3.5%, 15/03/2029		440,000	379,500	0.16
			879,122	0.37
Telecommunications - Wireless				
Altice France Holding S.A., 4%, 15/02/2028	EUR	520,000	380,459	0.16
Altice France S.A., 6%, 15/02/2028	USD	745,000	502,660	0.21
Cellnex Finance Co. S.A., 1.5%, 8/06/2028	EUR	1,000,000	935,152	0.39
Cellnex Finance Co. S.A., 2%, 15/02/2033		1,000,000	847,325	0.36
Cellnex Finance Co. S.A., 3.875%, 7/07/2041	USD	240,000	177,158	0.07
Millicom International Cellular S.A., 5.125%, 15/01/2028		1,022,400	910,355	0.38
PLT VII Finance S.à r.l., 4.625%, 5/01/2026	EUR	745,000	771,342	0.33
PPF Telecom Group B.V., 2.125%, 31/01/2025		330,000	339,476	0.14
PPF Telecom Group B.V., 3.25%, 29/09/2027		1,165,000	1,158,814	0.49
SBA Communications Corp., 3.875%, 15/02/2027	USD	491,000	453,456	0.19
SBA Communications Corp., 3.125%, 1/02/2029		840,000	711,633	0.30
Sprint Capital Corp., 6.875%, 15/11/2028		830,000	887,965	0.37
Sprint Corp., 7.625%, 1/03/2026		540,000	571,140	0.24

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Telecommunications - Wireless, continued				
Turkcell Iletisim Hizmetleri A.S., 5.8%, 11/04/2028	USD	535,000	465,450	0.20
Vodafone Group PLC, 3%, 27/08/2080	EUR	1,345,000	1,200,846	0.51
WP/AP Telecom Holdings III B.V., 5.5%, 15/01/2030		870,000	790,299	0.33
			11,103,530	4.67
Tobacco				
Vector Group Ltd., 5.75%, 1/02/2029	USD	270,000	235,437	0.10
Transportation				
Hidrovias International Finance S.à r.l., 4.95%, 8/02/2031		560,000	429,929	0.18
Transportation - Services				
Arena Luxembourg Finance S.à r.l., 1.875%, 1/02/2028	EUR	1,420,000	1,274,986	0.53
Cliffton Ltd., 6.25%, 25/10/2025	USD	825,000	783,750	0.33
Q-Park Holding I B.V., 1.5%, 1/03/2025	EUR	1,335,000	1,347,574	0.57
			3,406,310	1.43
Utilities - Electric Power				
Adani Green Energy (UP) Ltd./Prayatna Developers Private Ltd., 6.25%, 10/12/2024	USD	942,000	879,556	0.37
AES Gener S.A., 7.125%, 26/03/2079		655,000	634,204	0.27
Azure Power Energy Ltd., 3.575%, 19/08/2026		572,257	431,883	0.18
Azure Power Solar Energy Private Ltd., 5.65%, 24/12/2024		470,000	398,504	0.17
Calpine Corp., 4.5%, 15/02/2028		664,000	612,713	0.26
Calpine Corp., 5.125%, 15/03/2028		630,000	570,409	0.24
Clearway Energy Operating LLC, 4.75%, 15/03/2028		315,000	297,108	0.12
Clearway Energy Operating LLC, 3.75%, 15/02/2031		1,123,000	948,744	0.40
ContourGlobal Power Holdings S.A., 2.75%, 1/01/2026	EUR	805,000	799,761	0.34
Electricidad Firme de Mexico Holdings S.A. de C.V., 4.9%, 20/11/2026	USD	1,061,000	953,793	0.40
Empresa Generadora de Electricidad Haina S.A., 5.625%, 8/11/2028		655,000	591,511	0.25
Greenko Dutch B.V. (Republic of India), 3.85%, 29/03/2026		826,075	737,735	0.31
Investment Energy Resources Ltd., 6.25%, 26/04/2029		838,000	799,926	0.34
Mercury Chile Holdco LLC, 6.5%, 24/01/2027		806,000	774,364	0.32
NextEra Energy, Inc., 4.25%, 15/07/2024		94,000	91,806	0.04
NextEra Energy, Inc., 4.25%, 15/09/2024		95,000	88,587	0.04
NextEra Energy, Inc., 4.5%, 15/09/2027		395,000	371,782	0.16
Public Power Corp. S.A., 3.875%, 30/03/2026	EUR	1,075,000	1,104,264	0.46
ReNew Power, 4.5%, 14/07/2028	USD	891,000	766,564	0.32
SCC Power PLC, 8% (8% Cash or 4% Cash + 4% PIK) to 15/06/2024, 8% Cash to 31/12/2028 (p)		1,130,951	347,089	0.15
SCC Power PLC, 4% (4% Cash or 4% PIK) to 15/06/2024, 4% Cash to 17/05/2032 (p)		612,598	25,116	0.01
TermoCandelaria Power Ltd., 7.875%, 30/01/2029		716,879	675,658	0.28
TerraForm Global Operating LLC, 6.125%, 1/03/2026		450,000	426,375	0.18
TerraForm Global Operating LLC, 6.125%, 1/03/2026		1,029,000	974,977	0.41
TerraForm Power Operating LLC, 5%, 31/01/2028		880,000	826,604	0.35
TerraForm Power Operating LLC, 4.75%, 15/01/2030		250,000	224,996	0.09
			15,354,029	6.46
Utilities - Gas				
EP Infrastructure A.S., 2.045%, 9/10/2028	EUR	454,000	368,903	0.15
EP Infrastructure A.S., 1.816%, 2/03/2031		830,000	610,834	0.26
			979,737	0.41
Utilities - Water				
Aegea Finance S.à r.l., 6.75%, 20/05/2029	USD	1,061,000	1,054,846	0.44
Total Bonds (Identified Cost, $254,077,639)			**223,396,416**	**94.01**
COMMON STOCKS				
Cable TV				
Intelsat Emergence S.A.		6,918	159,114	0.07
Construction				
ICA Tenedora, S.A. de C.V. (b)		570,080	514,663	0.22

MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Strike Price	First Exercise	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued					
Oil Services					
LTRI Holdings LP			1,240	415,450	0.17
Total Common Stocks (Identified Cost, $1,056,612)				1,089,227	0.46
CONTINGENT VALUE RIGHTS					
Cable TV					
Intelsat Jackson Holdings S.A. - Series A, 5/12/2025			724	4,163	0.00
Intelsat Jackson Holdings S.A. - Series B, 5/12/2025			724	2,715	0.00
Total Contingent Value Rights (Identified Cost, $0)				6,878	0.00
WARRANTS					
Other Banks & Diversified Financials					
Avation Capital S.A. (1 share for 1 warrant, Expiration 31/10/26) (Identified Cost, $0)	GBP 1.14	24/06/22	8,313	3,587	0.00
SHORT-TERM OBLIGATIONS (y)					
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $8,784,000)		USD	8,784,000	8,784,000	3.70
INVESTMENT COMPANIES					
Special Products & Services					
iShares iBoxx $ High Yield Corporate Bond ETF (Identified Cost, $2,819,929)			30,000	2,763,081	1.16
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $266,738,180) (k)				236,043,189	99.33
OTHER ASSETS, LESS LIABILITIES				1,603,782	0.67
NET ASSETS				237,646,971	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Intrinsic Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Airlines			
Ryanair Holdings PLC, ADR	4,001	362,210	0.38
Alcoholic Beverages			
Diageo PLC	19,122	829,824	0.87
Pernod Ricard S.A.	3,510	726,242	0.76
		1,556,066	1.63
Apparel Manufacturers			
Adidas AG	1,562	250,270	0.26
Compagnie Financiere Richemont S.A.	5,359	826,282	0.86
LVMH Moet Hennessy Louis Vuitton SE	750	655,188	0.69
		1,731,740	1.81
Automotive			
Knorr-Bremse AG	5,060	330,939	0.35
Brokerage & Asset Managers			
Charles Schwab Corp.	18,663	1,444,889	1.51
CME Group, Inc.	7,451	1,316,294	1.38
Deutsche Boerse AG	7,405	1,323,197	1.39
		4,084,380	4.28
Business Services			
Accenture PLC, "A"	3,487	973,047	1.02
Equifax, Inc.	4,028	895,022	0.94
Experian PLC	21,779	796,250	0.83
Ferguson PLC	4,712	670,706	0.70

MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Business Services, continued			
Intertek Group PLC	6,337	340,615	0.36
SGS S.A.	275	670,388	0.70
Verisk Analytics, Inc., "A"	3,973	722,252	0.76
		5,068,280	5.31
Chemicals			
Givaudan S.A.	227	736,778	0.77
Computer Software			
Adobe Systems, Inc.	2,115	783,269	0.82
Altair Engineering, Inc., "A"	11,292	599,605	0.63
ANSYS, Inc.	4,716	1,256,154	1.32
Autodesk, Inc.	1,764	379,542	0.40
Cadence Design Systems, Inc.	10,629	1,943,300	2.03
Dassault Systemes SE	14,167	526,541	0.55
Kinaxis, Inc.	5,826	677,157	0.71
LiveRamp Holdings, Inc.	5,398	144,450	0.15
Microsoft Corp.	6,239	1,546,087	1.62
Salesforce, Inc.	4,263	716,056	0.75
Synopsys, Inc.	4,925	1,742,219	1.82
		10,314,380	10.80
Computer Software - Systems			
Cap Gemini S.A.	4,961	940,795	0.98
Samsung Electronics Co. Ltd.	18,217	910,557	0.95
Workday, Inc.	2,826	512,721	0.54
		2,364,073	2.47
Construction			
Geberit AG	562	321,273	0.34
Martin Marietta Materials, Inc.	2,675	962,037	1.01
Otis Worldwide Corp.	12,882	1,059,287	1.11
Sherwin-Williams Co.	2,481	586,980	0.61
Vulcan Materials Co.	7,478	1,370,942	1.43
Watsco, Inc.	2,717	780,784	0.82
		5,081,303	5.32
Consumer Products			
Colgate-Palmolive Co.	28,892	2,153,321	2.25
Estee Lauder Cos., Inc., "A"	1,981	548,896	0.57
L'Oréal S.A.	2,239	924,891	0.97
Lion Corp.	27,500	304,260	0.32
Reckitt Benckiser Group PLC	11,700	833,177	0.87
ROHTO Pharmaceutical Co. Ltd.	43,300	797,373	0.84
Svenska Cellulosa Aktiebolaget	34,300	475,962	0.50
		6,037,880	6.32
Electrical Equipment			
Johnson Controls International PLC	12,153	845,484	0.88
Legrand S.A.	14,672	1,311,419	1.37
Rockwell Automation, Inc.	3,750	1,057,613	1.11
Schneider Electric SE	9,649	1,564,656	1.64
		4,779,172	5.00
Electronics			
Analog Devices, Inc.	8,725	1,496,076	1.57
Applied Materials, Inc.	4,164	464,244	0.49
KLA Corp.	1,567	615,016	0.64
Lam Research Corp.	947	473,595	0.49
Micron Technology, Inc.	2,071	124,881	0.13
Power Integrations, Inc.	2,783	239,588	0.25
Sensirion Holding AG	4,973	592,068	0.62

MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Electronics, continued			
Silicon Laboratories, Inc.	3,350	525,649	0.55
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	11,583	1,074,092	1.12
Texas Instruments, Inc.	3,330	590,109	0.62
		6,195,318	6.48
Energy - Independent			
Woodside Energy Group Ltd.	62,028	1,610,162	1.69
Energy - Integrated			
Petroleo Brasileiro S.A., ADR	45,294	467,434	0.49
TotalEnergies SE	29,765	1,849,220	1.93
		2,316,654	2.42
Food & Beverages			
Chocoladefabriken Lindt & Sprungli AG	86	945,112	0.99
Ezaki Glico Co. Ltd.	11,100	310,048	0.32
Nestle S.A.	15,746	1,921,507	2.01
Toyo Suisan Kaisha Ltd.	12,600	522,559	0.55
		3,699,226	3.87
Insurance			
Aon PLC	5,635	1,795,762	1.88
Marsh & McLennan Cos., Inc.	6,982	1,221,221	1.28
		3,016,983	3.16
Internet			
Alphabet, Inc., "A"	11,438	1,130,532	1.18
Machinery & Tools			
BELIMO Holding AG	865	454,467	0.48
Epiroc AB	33,065	643,234	0.67
Graco, Inc.	7,210	492,587	0.52
IDEX Corp.	2,649	634,912	0.67
Ingersoll Rand, Inc.	9,356	523,936	0.55
King Slide Works Co. Ltd.	25,000	337,307	0.35
MSA Safety Inc.	2,261	308,378	0.32
Nordson Corp.	1,533	372,979	0.39
Pentair PLC	5,231	289,693	0.30
RBC Bearings, Inc.	2,640	644,081	0.67
Regal Rexnord Corp.	2,941	409,387	0.43
Schindler Holding AG	4,458	949,665	0.99
SFS Group AG	2,649	304,898	0.32
SMC Corp.	1,200	610,046	0.64
Spirax-Sarco Engineering PLC	4,622	659,918	0.69
VAT Group AG	768	239,581	0.25
Watts Water Technologies, "A"	9,455	1,546,082	1.62
		9,421,151	9.86
Major Banks			
Bank of Ireland Group PLC	95,519	1,018,868	1.06
Resona Holdings, Inc.	197,900	1,096,054	1.15
		2,114,922	2.21
Medical Equipment			
Agilent Technologies, Inc.	9,553	1,452,820	1.52
Bio-Techne Corp.	4,021	320,313	0.33
Bruker BioSciences Corp.	18,391	1,289,577	1.35
Danaher Corp.	3,305	873,776	0.91
Envista Holdings Corp.	15,989	623,411	0.65
EssilorLuxottica	3,061	560,115	0.59
Maravai Lifesciences Holdings, Inc., "A"	14,806	217,056	0.23
Nakanishi, Inc.	33,600	712,607	0.75

MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued				
Medical Equipment, continued				
Shimadzu Corp.		23,900	732,255	0.77
			6,781,930	7.10
Metals & Mining				
Glencore PLC		89,785	602,821	0.63
Natural Gas - Distribution				
Gaztransport & Technigaz S.A.		3,039	335,341	0.35
Other Banks & Diversified Financials				
AIB Group PLC		69,280	289,930	0.30
CaixaBank S.A.		159,058	704,457	0.74
Chiba Bank Ltd.		74,600	563,785	0.59
Moody's Corp.		3,980	1,284,545	1.35
S&P Global, Inc.		1,711	641,522	0.67
			3,484,239	3.65
Pharmaceuticals				
Bayer AG		8,727	541,311	0.57
Precious Metals & Minerals				
Agnico Eagle Mines Ltd.		7,684	433,938	0.46
Franco-Nevada Corp.		11,460	1,680,995	1.76
Wheaton Precious Metals Corp.		17,368	794,412	0.83
			2,909,345	3.05
Printing & Publishing				
Wolters Kluwer N.V.		5,765	628,309	0.66
Real Estate				
CBRE Group, Inc., "A"		4,633	396,168	0.41
LEG Immobilien SE		3,064	238,843	0.25
TAG Immobilien AG		17,691	151,471	0.16
Vonovia SE, REIT		7,392	207,897	0.22
			994,379	1.04
Specialty Chemicals				
Corteva, Inc.		6,897	444,512	0.47
Novozymes A.S.		20,392	1,061,542	1.11
Sika AG		3,235	921,009	0.96
Symrise AG		5,206	551,708	0.58
			2,978,771	3.12
Specialty Stores				
Amazon.com, Inc.		4,160	429,021	0.45
Costco Wholesale Corp.		3,100	1,584,534	1.66
Zalando SE		6,094	282,596	0.29
			2,296,151	2.40
Total Common Stocks (Identified Cost, $95,766,264)			93,504,746	97.88
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $2,158,000)	USD	2,158,000	2,158,000	2.26
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $97,924,264) (k)			95,662,746	100.14
OTHER ASSETS, LESS LIABILITIES			(129,995)	(0.14)
NET ASSETS			95,532,751	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global New Discovery Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
Howmet Aerospace, Inc.	2,461	100,138	1.65
Singapore Technologies Engineering Ltd.	13,700	38,565	0.63
Teledyne Technologies, Inc.	70	29,698	0.49
		168,401	2.77
Apparel Manufacturers			
Burberry Group PLC	3,266	99,337	1.64
Skechers USA, Inc., "A"	1,470	70,781	1.16
		170,118	2.80
Automotive			
Koito Manufacturing Co. Ltd.	2,500	42,227	0.70
LKQ Corp.	2,217	130,714	2.15
		172,941	2.85
Biotechnology			
Abcam PLC, ADR	3,034	42,082	0.69
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	23,140	59,077	0.97
Cboe Global Markets, Inc.	640	78,643	1.30
Euronext N.V.	1,179	95,551	1.57
		233,271	3.84
Business Services			
Gruppo Mutuionline S.p.A.	1,015	32,538	0.54
Keywords Studios PLC	1,868	65,404	1.08
NS Solutions Corp.	4,300	110,784	1.82
RS Group PLC	7,615	88,713	1.46
Thoughtworks Holding, Inc.	4,305	46,494	0.76
WNS (Holdings) Ltd., ADR	1,084	91,847	1.51
		435,780	7.17
Cable TV			
Cable One, Inc.	59	46,603	0.77
Chemicals			
Borregaard ASA	3,018	46,546	0.77
Element Solutions, Inc.	4,434	90,808	1.49
IMCD Group N.V.	395	62,644	1.03
UPL Ltd.	6,757	62,701	1.03
		262,699	4.32
Computer Software			
Black Knight, Inc.	1,098	66,528	1.09
Dun & Bradstreet Holdings, Inc.	2,211	32,391	0.53
Kinaxis, Inc.	327	38,007	0.63
OBIC Co. Ltd.	200	32,001	0.53
Oracle Corp. Japan	600	41,047	0.68
Paycor HCM, Inc.	1,606	40,327	0.66
Sabre Corp.	6,443	43,877	0.72
SimCorp A/S	520	36,303	0.60
		330,481	5.44
Computer Software - Systems			
Amadeus IT Group S.A.	619	38,940	0.64
Cancom SE	825	28,343	0.47
Kardex AG	201	39,174	0.64
Nagarro SE	281	38,308	0.63
Nuvei Corp.	1,173	41,442	0.68
Rapid7, Inc.	776	30,939	0.51
		217,146	3.57
Construction			
AZEK Co., Inc.	2,558	61,724	1.01

MFS Meridian Funds - Global New Discovery Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Construction, continued			
Breedon Group PLC	75,610	63,853	1.05
Masco Corp.	1,459	77,619	1.28
		203,196	3.34
Consumer Services			
Boyd Group Services, Inc.	345	52,760	0.87
Bright Horizons Family Solutions, Inc.	646	49,600	0.82
		102,360	1.69
Containers			
Mayr-Melnhof Karton AG	248	41,467	0.68
Verallia	1,685	62,063	1.02
		103,530	1.70
Electrical Equipment			
Sensata Technologies Holding PLC	1,870	95,089	1.57
Electronics			
ASM International N.V.	223	75,588	1.24
Energy - Independent			
Diamondback Energy, Inc.	541	79,051	1.30
Engineering - Construction			
Jacobs Solutions, Inc.	446	55,103	0.91
Entertainment			
CTS Eventim AG	1,021	71,372	1.18
Lottery Corp. Ltd.	15,144	50,470	0.83
Vivid Seats, Inc., "A"	5,170	43,997	0.72
		165,839	2.73
Food & Beverages			
Bakkafrost P/f	785	48,656	0.80
Cranswick PLC	2,805	110,038	1.81
S Foods, Inc.	1,900	43,431	0.72
		202,125	3.33
Gaming & Lodging			
Penn Entertainment, Inc.	1,679	59,521	0.98
Insurance			
Arthur J. Gallagher & Co.	231	45,211	0.74
AUB Group Ltd.	6,263	104,919	1.73
		150,130	2.47
Internet			
Auto Trader Group PLC	5,062	39,287	0.65
Cian PLC, ADR (c)	3,560	0	0.00
Scout24 AG	791	45,903	0.75
		85,190	1.40
Machinery & Tools			
Azbil Corp.	1,000	28,227	0.47
Fujitec Co. Ltd.	1,900	47,051	0.78
IDEX Corp.	259	62,077	1.02
Ingersoll Rand, Inc.	1,479	82,824	1.36
Ritchie Bros. Auctioneers, Inc.	1,188	71,838	1.18
SIG Combibloc Group AG	1,671	41,436	0.68
VAT Group AG	87	27,140	0.45
Wabtec Corp.	427	44,327	0.73
Zurn Elkay Water Solutions Corp.	1,559	34,080	0.56
		439,000	7.23
Medical & Health Technology & Services			
AS ONE Corp.	700	31,403	0.52
ICON PLC	491	113,279	1.86

MFS Meridian Funds - Global New Discovery Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Medical & Health Technology & Services, continued			
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	23,924	49,223	0.81
		193,905	3.19
Medical Equipment			
Bruker BioSciences Corp.	957	67,105	1.10
Envista Holdings Corp.	1,992	77,668	1.28
Gerresheimer AG	1,054	77,661	1.28
STERIS PLC	525	108,418	1.79
		330,852	5.45
Oil Services			
ChampionX Corp.	2,606	86,050	1.42
Other Banks & Diversified Financials			
Allfunds Group PLC	3,897	31,154	0.52
Shizuoka Financial Group, Inc.	9,800	82,742	1.36
		113,896	1.88
Pollution Control			
Daiseki Co. Ltd.	1,600	53,764	0.88
GFL Environmental, Inc.	4,285	132,235	2.18
		185,999	3.06
Printing & Publishing			
Wolters Kluwer N.V.	538	58,635	0.97
Real Estate			
Big Yellow Group PLC, REIT	2,937	43,924	0.72
Catena AB	883	36,910	0.61
LEG Immobilien SE	419	32,662	0.54
Sun Communities, Inc., REIT	467	73,254	1.20
Tritax Big Box PLC, REIT	24,573	47,422	0.78
Unite Group PLC, REIT	5,354	66,019	1.09
		300,191	4.94
Restaurants			
Sodexo	386	38,243	0.63
Yum China Holdings, Inc.	991	61,055	1.00
		99,298	1.63
Specialty Chemicals			
Axalta Coating Systems Ltd.	3,361	101,166	1.66
Croda International PLC	427	36,386	0.60
Essentra PLC	25,678	68,581	1.13
Symrise AG	841	89,125	1.47
		295,258	4.86
Specialty Stores			
Burlington Stores, Inc.	337	77,453	1.27
Just Eat Takeaway	1,506	38,786	0.64
Leslie's, Inc.	2,346	36,339	0.60
Multiplan Empreendimentos Imobiliarios S.A.	11,575	54,246	0.89
Musti Group OY	2,860	48,318	0.80
NISHIMATSUYA CHAIN Co., Ltd.	3,100	36,727	0.60
		291,869	4.80
Telephone Services			
Wireless Infrastructure Italian S.p.A.	5,727	62,787	1.03
Total Common Stocks (Identified Cost, $6,423,896)		5,913,984	97.34

MFS Meridian Funds - Global New Discovery Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $185,000)	USD	185,000	185,000	3.05
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $6,608,896) (k)			6,098,984	100.39
OTHER ASSETS, LESS LIABILITIES			(23,649)	(0.39)
NET ASSETS			6,075,335	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Opportunistic Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS				
Aerospace & Defense				
Raytheon Technologies Corp., 2.82%, 1/09/2051	USD	870,000	614,842	0.18
Airlines				
EasyJet Finco B.V., 1.875%, 3/03/2028	EUR	500,000	464,154	0.13
Alcoholic Beverages				
Pernod Ricard S.A., 3.75%, 2/11/2032		300,000	332,330	0.10
Apparel Manufacturers				
Tapestry, Inc., 3.05%, 15/03/2032	USD	431,000	353,286	0.10
Asset-Backed & Securitized				
AA Bond Co. Ltd., 3.25%, 31/07/2028	GBP	330,000	325,204	0.09
ACREC 2021-FL1 Ltd., "C", FLR, 6.62%, 16/10/2036	USD	1,022,500	975,898	0.28
ACRES 2021-FL2 Issuer Ltd., "AS", FLR, 6.214%, 15/01/2037		643,000	627,753	0.18
ACRES 2021-FL2 Issuer Ltd., "B", FLR, 6.714%, 15/01/2037		1,049,000	1,013,722	0.29
Allegro CLO Ltd., 2016-1A, "BR2", FLR, 6.342%, 15/01/2030		759,774	745,043	0.21
Arbor Realty Trust, Inc., CLO, 2020-FL1, "C", FLR, 6.647%, 15/02/2035		1,775,000	1,743,256	0.50
Arbor Realty Trust, Inc., CLO, 2021-FL1, "C", FLR, 6.423%, 15/12/2035		204,000	193,190	0.06
Arbor Realty Trust, Inc., CLO, 2021-FL2, "C", FLR, 6.404%, 15/05/2036		851,000	795,369	0.23
Arbor Realty Trust, Inc., CLO, 2022-FL1, "C", FLR, 6.578%, 15/01/2037		1,290,500	1,217,275	0.35
Arbor Realty Trust, Inc., CLO, 2022-FL1, "D", FLR, 7.278%, 15/01/2037		825,000	776,019	0.22
AREIT 2022-CRE6 Trust, "C", FLR, 6.46%, 16/01/2037		252,000	234,525	0.07
AREIT 2022-CRE6 Trust, "D", FLR, 7.16%, 17/12/2024		269,000	248,977	0.07
BSPRT 2021-FL7 Issuer Ltd., "B", FLR, 6.504%, 15/12/2038		306,500	286,248	0.08
BSPRT 2021-FL7 Issuer Ltd., "C", FLR, 6.754%, 15/12/2038		277,500	257,281	0.07
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		339,509	311,510	0.09
Business Jet Securities LLC, 2021-1A, "A", 2.162%, 15/04/2036		439,709	395,166	0.11
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		346,501	327,329	0.09
Commercial Mortgage Pass-Through Certificates, 2020-BNK28, "AS", 2.14%, 15/03/2063		524,000	416,016	0.12
Fortress CBO Investments Ltd., 2022-FL3, "AS", FLR, 6.56%, 23/02/2039		449,000	431,264	0.12
LoanCore 2021-CRE5 Ltd., "AS", FLR, 6.204%, 15/07/2036		2,000,000	1,896,338	0.54
LoanCore 2021-CRE5 Ltd., "B", FLR, 6.454%, 15/07/2036		845,500	798,686	0.23
MF1 2020-FL4 Ltd., "AS", FLR, 6.697%, 15/11/2035		634,000	633,216	0.18
MF1 2021-FL5 Ltd., "C", FLR, 6.297%, 15/07/2036		662,500	618,322	0.18
MF1 2021-FL6 Ltd., "AS", FLR, 5.92%, 16/07/2036		1,500,000	1,430,748	0.41
MF1 2021-FL6 Ltd., "B", FLR, 6.12%, 16/07/2036		2,600,000	2,468,719	0.71
MF1 2022-FL8 Ltd., "C", FLR, 6.509%, 19/02/2037		446,286	418,231	0.12
PFP III 2021-7 Ltd., "AS", FLR, 5.609%, 14/04/2038		871,956	822,708	0.24
PFP III 2021-7 Ltd., "B", FLR, 5.854%, 14/04/2038		545,473	510,562	0.15
PFP III 2021-7 Ltd., "C", FLR, 6.104%, 14/04/2038		510,475	475,040	0.14
PFP III 2021-8 Ltd., "B", FLR, 5.954%, 9/08/2037		461,000	433,361	0.13
RAC Bond Co. PLC, 4.87%, 6/05/2026	GBP	210,000	243,428	0.07
Shelter Growth CRE 2021-FL3 Ltd., "C", FLR, 6.604%, 15/09/2036	USD	687,500	648,109	0.19

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Asset-Backed & Securitized, continued				
Starwood Commercial Mortgage, 2021-FL2, "B", FLR, 6.27%, 18/04/2038	USD	1,147,000	1,086,238	0.31
Starwood Commercial Mortgage, 2021-FL2, "C", FLR, 6.57%, 18/04/2038		238,000	223,062	0.06
TPG Real Estate Finance, 2021-FL4, "B", FLR, 6.314%, 15/03/2038		800,000	759,899	0.22
Westlake Automobile Receivable Trust, 2023-1A, "A2B", FLR, 5.25%, 15/06/2026		166,000	165,999	0.05
			24,953,711	7.16
Automotive				
Hyundai Capital America, 2%, 15/06/2028		742,000	628,977	0.18
Mercedes-Benz Financial Services (Canada), 3%, 23/02/2027	EUR	250,000	268,869	0.08
RAC Bond Co. PLC, 5.25%, 4/11/2027	GBP	700,000	704,325	0.20
TI Automotive Finance PLC, 3.75%, 15/04/2029	EUR	1,230,000	1,029,640	0.29
			2,631,811	0.75
Broadcasting				
Discovery, Inc., 4.125%, 15/05/2029	USD	672,000	617,764	0.18
Prosus N.V., 2.085%, 19/01/2030	EUR	440,000	389,376	0.11
Prosus N.V., 4.027%, 3/08/2050	USD	600,000	405,568	0.12
Summer (BC) Holdco S.à r.l., "A", 9.25%, 31/10/2027	EUR	765,895	675,398	0.19
Ubisoft Entertainment S.A., 0.878%, 24/11/2027		200,000	163,904	0.05
Warnermedia Holdings, Inc., 4.279%, 15/03/2032	USD	413,000	367,551	0.10
Weibo Corp., 3.375%, 8/07/2030		200,000	167,085	0.05
WMG Acquisition Corp., 2.25%, 15/08/2031	EUR	1,036,000	878,790	0.25
			3,665,436	1.05
Brokerage & Asset Managers				
Ameriprise Financial, Inc., 4.5%, 13/05/2032	USD	75,000	75,128	0.02
Low Income Investment Fund, 3.386%, 1/07/2026		85,000	81,843	0.03
Low Income Investment Fund, 3.711%, 1/07/2029		230,000	212,258	0.06
			369,229	0.11
Building				
Holcim Sterling Finance (Netherlands) B.V., 2.25%, 4/04/2034	GBP	520,000	474,144	0.14
New Enterprise Stone & Lime Co., Inc., 5.25%, 15/07/2028	USD	770,000	708,823	0.20
Standard Industries, Inc., 4.75%, 15/01/2028		635,000	595,090	0.17
Vulcan Materials Co., 3.5%, 1/06/2030		574,000	524,493	0.15
			2,302,550	0.66
Business Services				
Entegris Escrow Corp., 5.95%, 15/06/2030		795,000	763,462	0.22
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR	330,000	319,231	0.09
Fiserv, Inc., 4.4%, 1/07/2049	USD	296,000	254,069	0.08
Mastercard, Inc., 3.3%, 26/03/2027		223,000	216,574	0.06
Mastercard, Inc., 3.85%, 26/03/2050		193,000	175,269	0.05
Visa, Inc., 3.65%, 15/09/2047		366,000	322,756	0.09
			2,051,361	0.59
Cable TV				
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030		1,105,000	944,178	0.27
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025		395,000	392,970	0.11
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050		238,000	187,414	0.05
Comcast Corp., 3.75%, 1/04/2040		573,000	506,359	0.15
SES S.A., 3.5%, 14/01/2029	EUR	400,000	407,267	0.12
Virgin Media Finance PLC, 3.75%, 15/07/2030		985,000	859,677	0.25
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028	USD	696,000	487,733	0.14
Ziggo Bond Finance B.V., 3.375%, 28/02/2030	EUR	1,010,000	847,923	0.24
			4,633,521	1.33
Chemicals				
Arkema S.A., 3.5%, 23/01/2031		400,000	425,174	0.12
Axalta Coating Systems Ltd., 3.375%, 15/02/2029	USD	930,000	799,800	0.23
LYB International Finance III, LLC, 4.2%, 1/05/2050		450,000	365,182	0.10
Sasol Financing (USA) LLC, 4.375%, 18/09/2026		290,000	266,829	0.08

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Chemicals, continued				
Sherwin-Williams Co., 3.8%, 15/08/2049	USD	102,000	81,177	0.02
Synthos S.A., 2.5%, 7/06/2028	EUR	476,000	408,346	0.12
			2,346,508	0.67
Computer Software				
Microsoft Corp., 3.3%, 6/02/2027	USD	527,000	513,121	0.15
Microsoft Corp., 2.525%, 1/06/2050		301,000	214,497	0.06
Microsoft Corp., 2.675%, 1/06/2060		58,000	40,242	0.01
			767,860	0.22
Computer Software - Systems				
Apple, Inc., 2.05%, 11/09/2026		751,000	696,576	0.20
Apple, Inc., 3.2%, 11/05/2027		412,000	397,515	0.11
Apple, Inc., 4.5%, 23/02/2036		405,000	415,034	0.12
			1,509,125	0.43
Conglomerates				
ABB Finance B.V., 3.25%, 16/01/2027	EUR	250,000	272,363	0.08
ABB Finance B.V., 3.375%, 16/01/2031		250,000	269,274	0.08
Regal Rexnord Corp., 6.05%, 15/04/2028	USD	453,000	459,893	0.13
TriMas Corp., 4.125%, 15/04/2029		1,177,000	1,047,824	0.30
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		870,000	864,202	0.25
			2,913,556	0.84
Consumer Products				
JAB Holdings B.V., 2.25%, 19/12/2039	EUR	700,000	542,426	0.16
Consumer Services				
Booking Holdings, Inc., 4.75%, 15/11/2034		386,000	446,064	0.13
Toll Road Investors Partnership II LP, Capital Appreciation, NPFG, 0%, 15/02/2043	USD	2,854,077	792,226	0.23
TriNet Group, Inc., 3.5%, 1/03/2029		1,173,000	985,003	0.28
			2,223,293	0.64
Containers				
ARD Finance S.A., 5%, 30/06/2027 (p)	EUR	614,079	504,129	0.15
Ardagh Metal Packaging, 3%, 1/09/2029		785,000	662,650	0.19
Can-Pack S.A./Eastern PA Land Investment Holding LLC, 3.125%, 1/11/2025	USD	461,000	419,740	0.12
			1,586,519	0.46
Electrical Equipment				
Arrow Electronics, Inc., 2.95%, 15/02/2032		656,000	544,147	0.15
Telefonaktiebolaget LM Ericsson, 1.125%, 8/02/2027	EUR	430,000	407,871	0.12
Telefonaktiebolaget LM Ericsson, 1%, 26/05/2029		600,000	510,545	0.15
			1,462,563	0.42
Electronics				
Broadcom, Inc., 3.419%, 15/04/2033	USD	932,000	781,899	0.22
SK hynix, Inc., 6.375%, 17/01/2028		200,000	203,039	0.06
			984,938	0.28
Emerging Market Quasi-Sovereign				
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023		461,000	461,000	0.13
CEZ A.S. (Czech Republic), 2.375%, 6/04/2027	EUR	357,000	362,808	0.10
Comision Federal de Electricidad (United Mexican States), 3.348%, 9/02/2031	USD	658,000	539,483	0.16
DAE Funding LLC (United Arab Emirates), 3.375%, 20/03/2028		424,000	383,618	0.11
Dua Capital Ltd. (Federation of Malaysia), 2.78%, 11/05/2031		1,278,000	1,042,350	0.30
Emirates NBD Bank PJSC, 6.125% to 9/07/2026, FLR to 9/01/2170		500,000	500,000	0.14
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025		542,000	519,019	0.15
Export-Import Bank of India, 2.25%, 13/01/2031		543,000	439,016	0.13
Export-Import Bank of Korea, 5.125%, 11/01/2033		200,000	209,512	0.06
Indian Railway Finance Corp., 2.8%, 10/02/2031		406,000	337,410	0.10
Industrial and Commercial Bank of China, 4.875%, 21/09/2025		500,000	498,731	0.14
Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025		642,000	598,665	0.17
KazMunayGas National Co., JSC (Republic of Kazakhstan), 3.5%, 14/04/2033		417,000	315,898	0.09

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Emerging Market Quasi-Sovereign, continued				
NAK Naftogaz Ukraine via Standard Bank London Holdings PLC, 7.625%, 8/11/2026	USD	878,000	179,990	0.05
Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031		865,000	850,326	0.24
Petroleos Mexicanos, 5.95%, 28/01/2031		950,000	760,516	0.22
Petroleos Mexicanos, 10%, 7/02/2033		676,000	660,452	0.19
Petroleos Mexicanos, 7.69%, 23/01/2050		300,000	223,980	0.06
PT Freeport Indonesia, 5.315%, 14/04/2032		300,000	285,036	0.08
PT Pertamina (Persero) (Republic of Indonesia), 5.625%, 20/05/2043		563,000	540,592	0.16
Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026		500,000	515,240	0.15
SPP-Distribucia A.S. (Republic of Slovakia), 1%, 9/06/2031	EUR	470,000	337,234	0.10
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030	USD	643,000	672,788	0.19
			11,233,664	3.22
Emerging Market Sovereign				
Arab Republic of Egypt, 7.5%, 16/02/2061		786,000	509,077	0.15
Dominican Republic, 7.05%, 3/02/2031		289,000	289,000	0.08
Dominican Republic, 5.3%, 21/01/2041		537,000	429,783	0.12
Dominican Republic, 5.875%, 30/01/2060		625,000	480,076	0.14
Hellenic Republic (Republic of Greece), 1.75%, 18/06/2032	EUR	5,117,000	4,525,903	1.30
Hellenic Republic (Republic of Greece), 4.25%, 15/06/2033		3,439,000	3,726,073	1.07
Hellenic Republic (Republic of Greece), 1.875%, 24/01/2052		910,000	585,731	0.17
Kingdom of Morocco, 2%, 30/09/2030		462,000	408,059	0.12
Oriental Republic of Uruguay, 8.25%, 21/05/2031	UYU	159,788,000	3,709,519	1.06
People's Republic of China, 3.03%, 11/03/2026	CNY	38,170,000	5,730,122	1.64
People's Republic of China, 3.13%, 21/11/2029		22,230,000	3,355,593	0.96
Republic of Angola, 9.125%, 26/11/2049	USD	300,000	262,305	0.08
Republic of Benin, 6.875%, 19/01/2052	EUR	597,000	470,092	0.13
Republic of Cote d'Ivoire, 6.875%, 17/10/2040		874,000	725,272	0.21
Republic of Guatemala, 6.125%, 1/06/2050	USD	500,000	485,140	0.14
Republic of Hungary, 6.125%, 22/05/2028		369,000	381,515	0.11
Republic of Hungary, 5.5%, 16/06/2034		348,000	341,633	0.10
Republic of Indonesia, 4.85%, 11/01/2033		427,000	430,908	0.12
Republic of Korea, 2.125%, 10/06/2027	KRW	4,312,000,000	3,330,754	0.95
Republic of Korea, 1.875%, 10/06/2029		16,048,270,000	11,938,401	3.42
Republic of Korea, 1.375%, 10/06/2030		11,873,470,000	8,388,056	2.41
Republic of Panama, 3.298%, 19/01/2033	USD	577,000	481,331	0.14
Republic of Paraguay, 5.6%, 13/03/2048		1,300,000	1,175,695	0.34
Republic of Philippines, 3.556%, 29/09/2032		311,000	287,143	0.08
Republic of Poland, 5.75%, 16/11/2032		215,000	232,265	0.07
Republic of Romania, 2%, 14/04/2033	EUR	600,000	444,453	0.13
Republic of Serbia, 1.65%, 3/03/2033		345,000	246,929	0.07
Republic of Serbia, 2.05%, 23/09/2036		223,000	147,468	0.04
United Arab Emirates International Government, 4.951%, 7/07/2052	USD	416,000	418,608	0.12
United Mexican States, 7.5%, 3/06/2027	MXN	140,300,000	7,082,838	2.03
United Mexican States, 7.75%, 29/05/2031		37,000,000	1,857,535	0.53
United Mexican States, 4.875%, 19/05/2033	USD	351,000	336,969	0.10
United Mexican States, 6.35%, 9/02/2035		200,000	212,309	0.06
United Mexican States, 3.771%, 24/05/2061		200,000	136,046	0.04
			63,562,601	18.23
Energy - Independent				
Energean Israel Finance Ltd., 4.875%, 30/03/2026		703,000	656,426	0.19
Medco Bell Pte. Ltd., 6.375%, 30/01/2027		334,000	320,609	0.09
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		400,000	356,864	0.10
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030		336,000	255,804	0.08
			1,589,703	0.46

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Energy - Integrated				
BP Capital Markets PLC, 3.625% to 22/06/2029, FLR to 22/06/2170	EUR	460,000	442,549	0.13
Eni S.p.A., 4.25%, 9/05/2029	USD	200,000	190,030	0.05
Galp Energia SGPS S.A., 2%, 15/01/2026	EUR	400,000	407,655	0.12
MOL PLC, 1.5%, 8/10/2027		330,000	301,977	0.08
			1,342,211	0.38
Engineering - Construction				
Bouygues S.A., 4.625%, 7/06/2032		400,000	467,638	0.13
Financial Institutions				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, 29/10/2041	USD	264,000	205,956	0.06
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		181,000	171,885	0.05
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		486,000	461,883	0.13
CTP N.V., 1.5%, 27/09/2031	EUR	640,000	471,750	0.13
EXOR N.V., 2.25%, 29/04/2030		260,000	246,651	0.07
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	USD	789,176	720,189	0.21
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		523,306	477,561	0.14
Grand City Properties S.A., 1.5% to 9/06/2026, FLR to 9/12/2069	EUR	500,000	237,814	0.07
Logicor Financing S.à r.l., 1.625%, 17/01/2030		550,000	455,198	0.13
Logicor Financing S.à r.l., 0.875%, 14/01/2031		250,000	185,446	0.05
Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027	USD	732,000	678,930	0.19
P3 Group S.à r.l., 0.875%, 26/01/2026	EUR	540,000	513,259	0.15
Samhallsbyggnadsbolaget i Norden AB, 1.75%, 14/01/2025		280,000	272,749	0.08
Samhallsbyggnadsbolaget i Norden AB, 2.875% to 30/01/2027, FLR to 30/01/2171		815,000	338,019	0.10
SBB Treasury Oyj, 0.75%, 14/12/2028		247,000	178,570	0.05
SBB Treasury Oyj, 1.125%, 26/11/2029		350,000	251,132	0.07
VGP N.V., 1.5%, 8/04/2029		600,000	444,790	0.13
Vonovia SE, REIT, 1.625%, 1/09/2051		300,000	172,522	0.05
			6,484,304	1.86
Food & Beverages				
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	581,000	551,008	0.16
Central American Bottling Corp., 5.25%, 27/04/2029		539,000	517,596	0.15
Constellation Brands, Inc., 4.75%, 1/12/2025		307,000	306,942	0.09
Constellation Brands, Inc., 3.15%, 1/08/2029		293,000	267,372	0.08
Constellation Brands, Inc., 2.25%, 1/08/2031		533,000	439,769	0.12
JBS USA LLC/JBS USA Finance, Inc., 3.625%, 15/01/2032		552,000	461,141	0.13
Kraft Heinz Foods Co., 3.875%, 15/05/2027		589,000	573,806	0.16
			3,117,634	0.89
Gaming & Lodging				
Las Vegas Sands Corp., 3.9%, 8/08/2029		521,000	466,886	0.13
Marriott International, Inc., 2.85%, 15/04/2031		434,000	369,387	0.11
VICI Properties LP, REIT, 4.95%, 15/02/2030		320,000	309,456	0.09
			1,145,729	0.33
Industrial				
Albion Financing 1 S.à r.l., 5.25%, 15/10/2026	EUR	800,000	778,417	0.22
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027	USD	600,000	585,617	0.17
Investor AB, 2.75%, 10/06/2032	EUR	125,000	128,802	0.04
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD	264,000	179,857	0.05
			1,672,693	0.48
Insurance				
AIA Group Ltd., 0.88% to 9/09/2028, FLR to 9/09/2033	EUR	590,000	517,317	0.15
Argentum Netherlands B.V., 5.125%, 1/06/2048	USD	330,000	312,186	0.09
ASR Nederland N.V., 7% to 7/12/2033, FLR to 7/12/2043	EUR	390,000	450,785	0.13
Corebridge Financial, Inc., 4.35%, 5/04/2042	USD	484,000	419,997	0.12
Equitable Holdings, Inc., 5.594%, 11/01/2033		394,000	403,396	0.11
			2,103,681	0.60

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Insurance - Health				
UnitedHealth Group, Inc., 4.625%, 15/07/2035	USD	524,000	529,218	0.15
UnitedHealth Group, Inc., 3.25%, 15/05/2051		229,000	179,171	0.05
			708,389	0.20
Insurance - Property & Casualty				
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		479,000	406,126	0.12
QBE Insurance Group Ltd., 2.5% to 13/09/2028, FLR to 13/09/2038	GBP	394,000	378,618	0.11
			784,744	0.23
International Market Quasi-Sovereign				
Caixa Geral de Depositos S.A. (Republic of Portugal), 5.75%, 31/10/2028	EUR	400,000	452,916	0.13
Electricite de France S.A., 2.625% to 1/06/2028, FLR to 29/12/2049		200,000	178,140	0.05
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		400,000	371,805	0.11
Electricite de France S.A., 5.875% to 22/01/2029, FLR to 31/12/2165	GBP	200,000	210,817	0.06
EnBW International Finance B.V., 3.5%, 24/07/2028	EUR	130,000	140,116	0.04
EnBW International Finance B.V., 4.049%, 22/11/2029		320,000	353,617	0.10
ESB Finance DAC, 1%, 19/07/2034		550,000	449,000	0.13
KFW German Government Development Bank, 1.125%, 31/03/2037		2,404,000	2,052,378	0.59
La Banque Postale S.A., 4.375%, 17/01/2030		400,000	436,206	0.12
Landsbankinn Bank (Republic of Iceland), 0.375%, 23/05/2025		310,000	301,687	0.08
Ontario Teachers' Cadillac Fairview Properties, 2.5%, 15/10/2031	USD	480,000	376,864	0.11
RTE Reseau de Transport d'Electricite, 0.75%, 12/01/2034	EUR	200,000	162,596	0.05
			5,486,142	1.57
International Market Sovereign				
Commonwealth of Australia, 3.25%, 21/06/2039	AUD	9,711,000	6,323,318	1.81
Commonwealth of Australia, 3%, 21/03/2047		1,249,000	748,943	0.21
Federal Republic of Germany, 1.7%, 15/08/2032	EUR	4,173,000	4,325,178	1.24
Federal Republic of Germany, 0%, 15/08/2052		2,562,253	1,484,004	0.43
Government of Bermuda, 2.375%, 20/08/2030	USD	346,000	295,830	0.09
Government of Bermuda, 5%, 15/07/2032		658,000	660,654	0.19
Government of Finland , 0.5%, 15/09/2027	EUR	3,477,000	3,436,682	0.99
Government of Japan, 1.7%, 20/06/2033	JPY	210,450,000	1,778,344	0.51
Government of Japan, 1.7%, 20/06/2044		787,550,000	6,339,365	1.82
Government of Japan, 0.3%, 20/06/2046		491,300,000	2,884,503	0.83
Government of Japan, 1.6%, 20/12/2052		53,000,000	406,170	0.12
Kingdom of Belgium, 0.4%, 22/06/2040	EUR	4,094,000	2,829,369	0.81
Kingdom of Spain, 2.55%, 31/10/2032		1,996,000	2,039,429	0.58
Kingdom of Spain, 3.15%, 30/04/2033		3,640,000	3,886,832	1.11
Kingdom of Spain, 1%, 31/10/2050		4,212,000	2,509,188	0.72
Republic of Cyprus, 0.625%, 21/01/2030		584,000	519,834	0.15
Republic of France, 0.75%, 25/05/2053		1,949,000	1,175,117	0.34
Republic of Portugal, 3.5%, 18/06/2038		1,304,000	1,411,435	0.40
United Kingdom Treasury, 1.25%, 22/07/2027	GBP	7,145,000	8,093,883	2.32
United Kingdom Treasury, 1.25%, 22/10/2041		1,640,000	1,342,359	0.39
United Kingdom Treasury, 1.25%, 31/07/2051		1,860,000	1,306,847	0.37
			53,797,284	15.43
Local Authorities				
Oslo kommune, 2.17%, 18/05/2029	NOK	13,000,000	1,201,344	0.34
Province of Alberta, 4.5%, 1/12/2040	CAD	40,000	31,875	0.01
Province of British Columbia, 2.95%, 18/06/2050		500,000	313,246	0.09
Province of Ontario, 1.9%, 2/12/2051		1,867,000	911,337	0.26
			2,457,802	0.70
Machinery & Tools				
Sarens Finance Co. N.V., 5.75%, 21/02/2027	EUR	510,000	453,307	0.13
Major Banks				
Australia and New Zealand Banking Group Ltd., 2.57% to 25/11/2030, FLR to 25/11/2035	USD	643,000	495,888	0.14
Bank of America Corp., 3.5%, 19/04/2026		902,000	877,641	0.25

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Major Banks, continued				
Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031	EUR	710,000	613,018	0.18
Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032	USD	1,221,000	1,030,833	0.30
Bank of Ireland Group PLC, 4.875% to 16/07/2027, FLR to 16/07/2028	EUR	330,000	364,231	0.10
Barclays Bank PLC, 8.407% to 14/11/2027, FLR to 14/11/2032	GBP	135,000	179,076	0.05
BNP Paribas S.A., 3.875%, 10/01/2031	EUR	400,000	440,383	0.13
Commonwealth Bank of Australia, 2.688%, 11/03/2031	USD	502,000	403,592	0.12
Crédit Agricole Group, 3.875%, 28/11/2034	EUR	400,000	434,621	0.12
Credit Suisse AG (London), 2.125%, 31/05/2024		290,000	304,026	0.09
Credit Suisse Group AG, 7.75% to 1/03/2028, FLR to 1/03/2029		325,000	367,368	0.10
Danske Bank A.S., 4.125% to 10/01/2030, FLR to 10/01/2031		350,000	381,233	0.11
Goldman Sachs Group, Inc., 2.383% to 21/07/2031, FLR to 21/07/2032	USD	270,000	221,075	0.06
Goldman Sachs Group, Inc., 3.436% to 24/02/2042, FLR to 24/02/2043		274,000	220,401	0.06
HSBC Holdings PLC, 4.375%, 23/11/2026		1,449,000	1,426,410	0.41
JPMorgan Chase & Co., 1.47% to 22/09/2026, FLR to 22/09/2027		438,000	388,024	0.11
JPMorgan Chase & Co., 1.963% to 23/03/2029, FLR to 23/03/2030	EUR	420,000	407,551	0.12
JPMorgan Chase & Co., 3.328% to 22/04/2051, FLR to 22/04/2052	USD	677,000	513,642	0.15
Morgan Stanley, 3.125%, 27/07/2026		684,000	648,266	0.19
Morgan Stanley, 1.593% to 4/05/2026, FLR to 4/05/2027		1,354,000	1,215,906	0.35
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		540,000	496,703	0.14
Nationwide Building Society, 6.178% to 7/12/2026, FLR to 7/12/2027	GBP	100,000	127,554	0.04
Nationwide Building Society, 0.25%, 14/09/2028	EUR	460,000	409,831	0.12
NatWest Markets PLC, 6.375%, 8/11/2027	GBP	127,000	165,221	0.05
Société Générale S.A., 4%, 16/11/2027	EUR	300,000	331,218	0.09
Société Générale S.A., 4.25%, 6/12/2030		300,000	323,039	0.09
Standard Chartered PLC, 0.8% to 17/11/2028, FLR to 17/11/2029		420,000	377,837	0.11
TD Bank, 5.288%, 11/01/2028	GBP	100,000	126,424	0.04
Toronto-Dominion Bank, 4.108%, 8/06/2027	USD	336,000	330,518	0.09
UBS Group AG, 4.375% to 11/01/2030, FLR to 11/01/2031	EUR	500,000	551,693	0.16
Unicaja Banco S.A., 1% to 1/12/2025, FLR to 1/12/2026		400,000	391,587	0.11
UniCredit S.p.A., 2.569% to 22/09/2025, FLR to 22/09/2026	USD	430,000	390,099	0.11
Wells Fargo & Co., 3.526% to 24/03/2027, FLR to 24/03/2028		920,000	874,923	0.25
Wells Fargo & Co., 2.572% to 11/02/2030, FLR to 11/02/2031		478,000	411,932	0.12
Wells Fargo & Co., 3.35% to 2/03/2032, FLR to 2/03/2033		530,000	467,355	0.13
			16,709,119	4.79
Medical & Health Technology & Services				
Alcon Finance B.V., 2.375%, 31/05/2028	EUR	240,000	243,897	0.07
Alcon Finance Corp., 2.6%, 27/05/2030	USD	522,000	456,460	0.13
Becton, Dickinson and Co., 4.298%, 22/08/2032		144,000	140,565	0.04
HCA, Inc., 5.125%, 15/06/2039		502,000	473,171	0.14
New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050		679,000	449,007	0.13
ProMedica Toledo Hospital, "B", AGM, 6.015%, 15/11/2048		344,000	339,390	0.10
Thermo Fisher Scientific (Finance I) Co., 2%, 18/10/2051	EUR	360,000	258,682	0.07
Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028	USD	606,000	528,118	0.15
			2,889,290	0.83
Medical Equipment				
Boston Scientific Corp., 0.625%, 1/12/2027	EUR	260,000	247,345	0.07
Boston Scientific Corp., 2.65%, 1/06/2030	USD	897,000	796,182	0.23
DH Europe Finance II S.à r.l., 0.45%, 18/03/2028	EUR	260,000	243,435	0.07
			1,286,962	0.37
Metals & Mining				
Anglo American Capital PLC, 5.625%, 1/04/2030	USD	675,000	696,012	0.20
Anglo American Capital PLC, 4.75%, 21/09/2032	EUR	370,000	413,018	0.12
Coeur Mining, Inc., 5.125%, 15/02/2029	USD	933,000	751,255	0.22
Glencore Capital Finance DAC, 1.125%, 10/03/2028	EUR	460,000	426,748	0.12

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Metals & Mining, continued				
Glencore Funding LLC, 2.85%, 27/04/2031	USD	347,000	297,191	0.08
Novelis Sheet Ingot GmbH, 3.375%, 15/04/2029	EUR	780,000	736,756	0.21
			3,320,980	0.95
Midstream				
DT Midstream, Inc., 4.125%, 15/06/2029	USD	1,160,000	1,017,900	0.29
Energy Transfer LP, 5%, 15/05/2050		506,000	441,579	0.13
EQM Midstream Partners LP, 7.5%, 1/06/2030		385,000	384,519	0.11
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		395,000	355,261	0.10
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		469,000	454,530	0.13
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		319,000	309,651	0.09
Targa Resources Corp., 4.2%, 1/02/2033		311,000	281,844	0.08
Targa Resources Corp., 4.95%, 15/04/2052		296,000	253,448	0.07
Venture Global Calcasieu Pass LLC , 6.25%, 15/01/2030		441,000	449,282	0.13
			3,948,014	1.13
Mortgage-Backed				
Fannie Mae, 3.5%, 1/12/2047		130,298	125,493	0.04
Fannie Mae, UMBS, 3.5%, 1/05/2049		152,334	147,087	0.04
Fannie Mae, UMBS, 2.5%, 1/03/2050–1/07/2052		4,498,646	3,953,609	1.13
Fannie Mae, UMBS, 2%, 1/01/2051–1/04/2052		3,082,265	2,602,093	0.74
Fannie Mae, UMBS, 3%, 1/12/2051–1/05/2052		184,936	169,214	0.05
Fannie Mae, UMBS, 4%, 1/06/2052		99,242	95,870	0.03
Fannie Mae, UMBS, 4.5%, 1/07/2052–1/10/2052		645,728	637,838	0.18
Fannie Mae, UMBS, 5.5%, 1/11/2052–1/12/2052		1,782,427	1,811,908	0.53
Fannie Mae, UMBS, 6%, 1/12/2052		174,832	179,602	0.05
Freddie Mac, 0.005%, 25/01/2025 (i)		51,348,000	67,728	0.02
Freddie Mac, 0.145%, 25/02/2025 (i)		18,119,000	64,243	0.02
Freddie Mac, 3.444%, 25/12/2027		400,000	390,337	0.11
Freddie Mac, 0.127%, 25/02/2028 (i)		17,700,000	131,474	0.04
Freddie Mac, 0.108%, 25/04/2028 (i)		8,063,000	57,366	0.02
Freddie Mac, UMBS, 2%, 1/04/2037–1/06/2052		2,334,802	1,991,961	0.57
Freddie Mac, UMBS, 3%, 1/06/2050–1/07/2052		3,072,928	2,795,217	0.79
Freddie Mac, UMBS, 2.5%, 1/06/2051–1/06/2052		2,128,712	1,868,630	0.54
Freddie Mac, UMBS, 5%, 1/08/2052		242,413	243,785	0.07
Freddie Mac, UMBS, 3.5%, 1/09/2052		1,998,256	1,874,249	0.54
Freddie Mac, UMBS, 4%, 1/11/2052		368,814	356,170	0.10
Freddie Mac, UMBS, 6%, 1/11/2052		297,880	306,006	0.09
Ginnie Mae, 2.5%, 20/08/2051–20/05/2052		1,563,328	1,394,369	0.39
Ginnie Mae, 2%, 20/03/2052		224,978	194,425	0.06
Ginnie Mae, 3%, 20/04/2052–20/11/2052		518,591	476,744	0.14
Ginnie Mae, 4.5%, 20/09/2052–20/12/2052		967,496	960,732	0.28
Ginnie Mae, 5%, 20/09/2052–20/11/2052		621,766	626,235	0.18
Ginnie Mae, 3.5%, 20/10/2052–20/11/2052		596,223	563,639	0.16
Ginnie Mae, 4%, 20/10/2052–20/11/2052		372,809	361,913	0.11
Ginnie Mae, 5.5%, 20/01/2053		349,965	355,838	0.10
Ginnie Mae, TBA, 3%, 15/02/2053		550,000	505,227	0.14
Ginnie Mae, TBA, 3.5%, 21/02/2053		300,000	283,634	0.08
UMBS, TBA, 5.5%, 13/02/2053		250,000	254,043	0.07
UMBS, TBA, 4%, 13/04/2053		875,000	844,888	0.24
			26,691,567	7.65
Municipals				
Iowa Student Loan Liquidity Corp. Rev., Taxable, "A", 5.08%, 1/12/2039		745,000	706,384	0.20
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 4.949%, 1/07/2038		1,065,000	1,046,504	0.30
Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., Taxable, "A", 2.641%, 1/07/2037		695,000	637,172	0.18
Massachusetts Housing Finance Agency, Single Family Housing Rev., Taxable, "226", 5.562%, 1/12/2052		595,000	604,570	0.17

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Municipals, continued				
Michigan Finance Authority Hospital Rev., Taxable (Trinity Health Credit Group), 3.384%, 1/12/2040	USD	470,000	398,774	0.12
Minnesota Housing Finance Agency, Residential Housing, Taxable, "G", 4.337%, 1/01/2047		715,000	694,719	0.20
New Jersey Economic Development Authority State Pension Funding Rev., Taxable, "A", NPFG, 7.425%, 15/02/2029		737,000	809,804	0.23
Oklahoma Development Finance Authority, Health System Rev., Taxable (OU Medicine Project), "C", 5.45%, 15/08/2028		159,000	130,164	0.04
Oklahoma Development Finance Authority, Health System Rev., Taxable (OU Medicine Project), "C", AGM, 4.65%, 15/08/2030		93,000	83,646	0.03
			5,111,737	1.47
Natural Gas - Distribution				
Boston Gas Co., 3.15%, 1/08/2027		278,000	256,443	0.07
ENGIE S.A. , 4.25%, 11/01/2043	EUR	300,000	328,666	0.09
NiSource, Inc., 3.6%, 1/05/2030	USD	402,000	371,788	0.11
			956,897	0.27
Natural Gas - Pipeline				
APA Infrastructure Ltd., 0.75%, 15/03/2029	EUR	400,000	357,743	0.10
APA Infrastructure Ltd., 2.5%, 15/03/2036	GBP	440,000	378,806	0.11
			736,549	0.21
Network & Telecom				
AT&T, Inc., 3.45%, 19/09/2023	AUD	100,000	70,222	0.02
AT&T, Inc., 3.5%, 15/09/2053	USD	487,000	359,380	0.10
Orange S.A., 3.625%, 16/11/2031	EUR	400,000	440,589	0.13
Verizon Communications, Inc., 2.355%, 15/03/2032	USD	803,000	661,515	0.19
Verizon Communications, Inc., 3.875%, 1/03/2052		110,000	90,278	0.03
			1,621,984	0.47
Oil Services				
Guara Norte S.à r.l., 5.198%, 15/06/2034		273,171	247,302	0.07
Oils				
Neste Oyj, 0.75%, 25/03/2028	EUR	400,000	379,344	0.11
Parkland Corp., 4.625%, 1/05/2030	USD	1,035,000	889,688	0.25
			1,269,032	0.36
Other Banks & Diversified Financials				
AIB Group PLC, 5.75% to 16/02/2028, FLR to 16/02/2029	EUR	320,000	367,098	0.11
Arion Banki HF, 4.875%, 21/12/2024		560,000	600,584	0.17
Bangkok Bank Public Co. Ltd., 3.466% to 23/09/2031, FLR to 23/09/2036	USD	400,000	342,132	0.10
Bank Hapoalim B.M., 3.255% to 27/01/2027, FLR to 21/01/2032		487,000	428,842	0.12
Belfius Bank S.A., 5.25%, 19/04/2033	EUR	400,000	435,355	0.13
BPCE S.A., 2.277% to 20/01/2031, FLR to 20/01/2032	USD	410,000	323,549	0.09
CaixaBank S.A., 5.375% to 14/11/2029, FLR to 14/11/2030	EUR	300,000	341,060	0.10
CaixaBank S.A., 6.875% to 25/10/2028, FLR to 25/10/2033	GBP	200,000	247,905	0.07
Commercial Bank P.S.Q.C., 4.5% to 3/09/2026, FLR to 3/09/2169	USD	807,000	744,667	0.21
Deutsche Bank AG, 1.875% to 23/02/2027, FLR to 23/02/2028	EUR	300,000	293,389	0.08
Deutsche Bank AG, 3.25% to 24/05/2027, FLR to 24/05/2028		300,000	309,088	0.09
Deutsche Bank AG, 1.375% to 17/02/2031, FLR to 17/02/2032		300,000	250,326	0.07
Deutsche Bank AG, 4% to 24/06/2027, FLR to 24/06/2032		300,000	301,067	0.09
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	258,000	251,208	0.07
Groupe des Assurances du Credit Mutuel, 1.85% to 21/04/2032, FLR to 21/04/2042	EUR	700,000	571,058	0.16
Intesa Sanpaolo S.p.A., 2.625%, 11/03/2036	GBP	350,000	300,180	0.09
Macquarie Group Ltd., 4.08%, 31/05/2029		360,000	411,170	0.12
Shinhan Bank Co. Ltd., 4.375%, 13/04/2032	USD	621,000	568,152	0.16
United Overseas Bank Ltd., 2% to 14/10/2026, FLR to 14/10/2031		300,000	266,016	0.08
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024		626,000	604,090	0.17
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030	GBP	385,000	451,417	0.13
			8,408,353	2.41
Pollution Control				
GFL Environmental, Inc., 4%, 1/08/2028	USD	1,005,000	892,189	0.25

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Pollution Control, continued				
Waste Connections, Inc., 4.2%, 15/01/2033	USD	599,000	581,897	0.17
			1,474,086	0.42
Printing & Publishing				
Informa PLC, 3.125%, 5/07/2026	GBP	212,000	244,038	0.07
Railroad & Shipping				
Canadian Pacific Railway Co., 2.45%, 2/12/2031	USD	215,000	185,669	0.05
Real Estate - Office				
Corporate Office Property LP, REIT, 2.25%, 15/03/2026		556,000	503,183	0.15
Corporate Office Property LP, REIT, 2%, 15/01/2029		234,000	185,547	0.05
			688,730	0.20
Real Estate - Other				
EPR Properties, REIT, 3.6%, 15/11/2031		378,000	292,223	0.08
Lexington Realty Trust Co., 2.7%, 15/09/2030		427,000	352,660	0.10
W.P. Carey, Inc., REIT, 2.4%, 1/02/2031		536,000	449,431	0.13
			1,094,314	0.31
Real Estate - Retail				
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030		186,000	170,107	0.05
Hammerson Ireland Finance DAC, 1.75%, 3/06/2027	EUR	437,000	387,021	0.11
Regency Centers Corp., 3.7%, 15/06/2030	USD	269,000	243,628	0.07
STORE Capital Corp., REIT, 2.75%, 18/11/2030		529,000	413,373	0.12
WEA Finance LLC, 2.875%, 15/01/2027		330,000	289,883	0.08
			1,504,012	0.43
Retailers				
AutoZone, Inc., 4.75%, 1/08/2032		152,000	152,001	0.05
Bath & Body Works, Inc., 5.25%, 1/02/2028		450,000	424,760	0.12
BK LC Lux Finco 1 S.à r.l., 5.25%, 30/04/2029	EUR	595,000	567,744	0.16
Home Depot, Inc., 3.625%, 15/04/2052	USD	642,000	535,423	0.15
Nordstrom, Inc., 4.25%, 1/08/2031		278,000	208,753	0.06
			1,888,681	0.54
Specialty Chemicals				
Covestro AG, 4.75%, 15/11/2028	EUR	300,000	332,808	0.09
CTEC II GmbH, 5.25%, 15/02/2030		578,000	517,779	0.15
International Flavors & Fragrances, Inc., 1.832%, 15/10/2027	USD	310,000	268,271	0.08
			1,118,858	0.32
Specialty Stores				
DICK'S Sporting Goods, 3.15%, 15/01/2032		498,000	407,474	0.12
Michael Cos., Inc., 7.875%, 1/05/2029		965,000	733,400	0.21
			1,140,874	0.33
Supermarkets				
ELO SACA, 4.875%, 8/12/2028	EUR	200,000	209,276	0.06
Supranational				
European Financial Stability Facility, 3.375%, 3/04/2037		429,000	480,690	0.14
European Stability Mechanism, 0.01%, 15/10/2031		1,840,000	1,566,075	0.45
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	40,000	28,547	0.01
West African Development Bank, 4.7%, 22/10/2031	USD	566,000	499,495	0.14
			2,574,807	0.74
Telecommunications - Wireless				
America Movil S.A.B. de C.V., 4.7%, 21/07/2032		226,000	222,859	0.07
American Tower Corp., REIT, 2.75%, 15/01/2027		225,000	207,366	0.06
Cellnex Finance Co. S.A., 2%, 15/02/2033	EUR	1,300,000	1,101,522	0.32
Crown Castle, Inc., REIT, 3.7%, 15/06/2026	USD	259,000	249,879	0.07
Millicom International Cellular S.A., 5.125%, 15/01/2028		365,400	325,356	0.09
Rogers Communications, Inc., 3.8%, 15/03/2032		345,000	310,543	0.09
Rogers Communications, Inc., 3.7%, 15/11/2049		388,000	288,312	0.08

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Telecommunications - Wireless, continued				
T-Mobile USA, Inc., 3.875%, 15/04/2030	USD	334,000	312,818	0.09
			3,018,655	0.87
Telephone Services				
Deutsche Telekom AG, 1.375%, 5/07/2034	EUR	520,000	450,624	0.13
TELUS Corp., 2.85%, 13/11/2031	CAD	1,010,000	657,534	0.19
			1,108,158	0.32
Tobacco				
B.A.T. Capital Corp., 2.125%, 15/08/2025	GBP	370,000	424,770	0.12
Philip Morris International, Inc., 5.125%, 17/11/2027	USD	341,000	348,513	0.10
			773,283	0.22
Transportation - Services				
Autostrade per L'Italia S.p.A., 4.75%, 24/01/2031	EUR	330,000	356,995	0.10
ERAC USA Finance LLC, 4.5%, 15/02/2045	USD	150,000	132,532	0.04
Holding d'Infrastructures de Transport, 1.475%, 18/01/2031	EUR	500,000	445,188	0.13
Q-Park Holding I B.V., 2%, 1/03/2027		1,110,000	1,022,709	0.29
Triton International Ltd., 3.15%, 15/06/2031	USD	332,000	266,918	0.08
			2,224,342	0.64
U.S. Treasury Obligations				
U.S. Treasury Bonds, 1.125%, 15/08/2040 (g)		12,055,000	7,998,681	2.30
U.S. Treasury Bonds, 2.25%, 15/08/2049		413,300	313,139	0.09
U.S. Treasury Bonds, 2.375%, 15/11/2049		10,460,000	8,135,510	2.33
			16,447,330	4.72
Utilities - Electric Power				
Adani Transmission Ltd., 4.25%, 21/05/2036		591,500	437,710	0.13
Adani Transmission Ltd., 4.25%, 21/05/2036		253,500	187,590	0.05
American Transmission Systems, Inc., 2.65%, 15/01/2032		374,000	318,370	0.09
Bruce Power LP, 2.68%, 21/12/2028	CAD	825,000	563,788	0.16
Clearway Energy Operating LLC, 3.75%, 15/02/2031	USD	1,195,000	1,009,572	0.29
ContourGlobal Power Holdings S.A., 2.75%, 1/01/2026	EUR	935,000	928,915	0.27
Duke Energy Corp., 2.55%, 15/06/2031	USD	628,000	532,751	0.15
E.ON SE, 3.875%, 12/01/2035	EUR	210,000	226,612	0.06
Enel Finance International N.V., 3.5%, 6/04/2028	USD	200,000	183,120	0.05
Enel Finance International N.V., 2.25%, 12/07/2031		300,000	234,092	0.07
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR	390,000	367,641	0.11
Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170		615,000	489,748	0.14
ENGIE Energía Chile S.A., 3.4%, 28/01/2030	USD	630,000	527,625	0.15
Evergy, Inc., 2.9%, 15/09/2029		452,000	401,963	0.12
Florida Power & Light Co., 2.875%, 4/12/2051		257,000	186,875	0.05
Investment Energy Resources Ltd., 6.25%, 26/04/2029		400,000	381,826	0.11
Jersey Central Power & Light Co., 2.75%, 1/03/2032		434,000	367,289	0.11
Listrindo Capital B.V., 4.95%, 14/09/2026		476,000	449,998	0.13
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029		644,000	573,160	0.16
MVM Energetika Zartkoruen Mukodo Reszvenytarsasag, 0.875%, 18/11/2027	EUR	301,000	246,949	0.07
National Grid Electricity Transmission PLC, 2%, 17/04/2040	GBP	330,000	264,686	0.08
National Grid PLC, 3.875%, 16/01/2029	EUR	330,000	359,676	0.10
National Grid PLC, 4.275%, 16/01/2035		330,000	357,694	0.10
Southern California Edison Co., 3.65%, 1/02/2050	USD	395,000	310,503	0.09
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033		405,400	393,742	0.11
Virginia Electric & Power Co., 3.5%, 15/03/2027		535,000	516,148	0.15
WEC Energy Group, Inc., 1.8%, 15/10/2030		168,000	136,124	0.04
Xcel Energy, Inc., 4.6%, 1/06/2032		161,000	159,410	0.05
			11,113,577	3.19
Total Bonds (Identified Cost, $359,515,718)			**333,123,021**	**95.53**

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $14,948,000)	USD	14,948,000	14,948,000	4.28
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $374,463,718)			348,071,021	99.81

Issuer/Expiration Month/Strike Price		Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED				
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5.25%	EUR	9,140,000	60,230	0.02
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		4,730,000	39,763	0.01
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		6,750,000	56,744	0.02
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		3,630,000	30,515	0.01
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		2,250,000	18,914	0.00
Total Put Options Purchased (Premiums Paid, $312,209)			206,166	0.06
CALL OPTIONS PURCHASED				
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund receives 5%, Fund pays notional amount upon a defined credit event of an index constituent – March 2023 @ 4.75%	EUR	4,850,000	122,422	0.03
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund receives 5%, Fund pays notional amount upon a defined credit event of an index constituent – March 2023 @ 4.75%		4,850,000	122,422	0.04
iTraxx Europe Series 38 Index Credit Default Swap-Fund receives 1%, Fund pays notional amount upon a defined credit event of an index constituent – February 2023 @ 0.9%		27,980,000	143,671	0.04
Total Call Options Purchased (Premiums Paid, $160,127)			388,515	0.11
Total Investments (Identified Cost, $374,936,054)			348,665,702	99.98
OTHER ASSETS, LESS LIABILITIES			56,422	0.02
NET ASSETS			348,722,124	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Research Focused Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
Honeywell International, Inc.	21,166	4,412,688	3.21
Alcoholic Beverages			
Diageo PLC	32,991	1,431,688	1.04
Apparel Manufacturers			
LVMH Moet Hennessy Louis Vuitton SE	5,120	4,472,752	3.25
NIKE, Inc., "B"	9,519	1,212,055	0.88
		5,684,807	4.13
Brokerage & Asset Managers			
Charles Schwab Corp.	39,976	3,094,942	2.25
Euronext N.V.	27,337	2,215,491	1.61
		5,310,433	3.86
Business Services			
Accenture PLC, "A"	9,552	2,665,486	1.94
Fidelity National Information Services, Inc.	31,229	2,343,424	1.70
Fiserv, Inc.	8,010	854,507	0.62
		5,863,417	4.26

MFS Meridian Funds - Global Research Focused Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Computer Software			
Adobe Systems, Inc.	4,651	1,722,451	1.25
Microsoft Corp.	31,493	7,804,280	5.68
Salesforce, Inc.	15,420	2,590,098	1.88
		12,116,829	8.81
Computer Software - Systems			
Hitachi Ltd.	46,800	2,457,401	1.79
Construction			
Masco Corp.	48,375	2,573,550	1.87
Electrical Equipment			
Johnson Controls International PLC	28,672	1,994,711	1.45
Schneider Electric SE	21,180	3,434,492	2.50
		5,429,203	3.95
Electronics			
NXP Semiconductors N.V.	17,772	3,275,557	2.38
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	33,993	3,152,171	2.29
		6,427,728	4.67
Energy - Independent			
ConocoPhillips	29,761	3,626,973	2.63
Woodside Energy Group Ltd.	64,068	1,663,117	1.21
		5,290,090	3.84
Energy - Integrated			
Galp Energia SGPS S.A., "B"	108,190	1,479,056	1.07
Food & Beverages			
Mondelez International, Inc.	59,842	3,916,060	2.85
Nestle S.A.	23,737	2,896,661	2.10
		6,812,721	4.95
General Merchandise			
Dollar General Corp.	8,964	2,093,990	1.52
Insurance			
AIA Group Ltd.	185,000	2,089,202	1.52
Aon PLC	10,713	3,414,019	2.48
Chubb Ltd.	11,298	2,570,182	1.87
		8,073,403	5.87
Internet			
Alphabet, Inc., "A"	43,457	4,295,290	3.12
Tencent Holdings Ltd.	40,700	1,983,834	1.44
		6,279,124	4.56
Leisure & Toys			
Electronic Arts, Inc.	11,405	1,467,595	1.07
Machinery & Tools			
Ingersoll Rand, Inc.	37,247	2,085,832	1.52
Major Banks			
Goldman Sachs Group, Inc.	8,293	3,033,662	2.20
Wells Fargo & Co.	70,630	3,310,428	2.41
		6,344,090	4.61
Medical Equipment			
Becton, Dickinson and Co.	12,542	3,163,344	2.30
Danaher Corp.	13,219	3,494,839	2.54
Medtronic PLC	39,067	3,269,517	2.38
		9,927,700	7.22
Natural Gas - Distribution			
China Resources Gas Group Ltd.	194,300	816,486	0.59
Other Banks & Diversified Financials			
Visa, Inc., "A"	15,878	3,655,274	2.66

MFS Meridian Funds - Global Research Focused Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued				
Pharmaceuticals				
Roche Holding AG		14,611	4,566,425	3.32
Vertex Pharmaceuticals, Inc.		7,095	2,292,394	1.67
			6,858,819	4.99
Railroad & Shipping				
Canadian Pacific Railway Ltd.		33,312	2,628,317	1.91
Real Estate				
LEG Immobilien SE		13,020	1,014,926	0.74
Specialty Chemicals				
Croda International PLC		15,681	1,336,215	0.97
DuPont de Nemours, Inc.		24,134	1,784,710	1.30
Linde PLC		11,549	3,796,798	2.76
			6,917,723	5.03
Specialty Stores				
Amazon.com, Inc.		35,731	3,684,938	2.68
Home Depot, Inc.		7,068	2,291,234	1.66
Meituan, "B"		4,070	90,627	0.07
			6,066,799	4.41
Telecommunications - Wireless				
KDDI Corp.		70,600	2,205,850	1.61
Liberty Broadband Corp.		12,915	1,159,509	0.84
			3,365,359	2.45
Utilities - Electric Power				
Southern Co.		58,505	3,959,618	2.88
Total Common Stocks (Identified Cost, $114,513,071)			136,844,666	99.48
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $825,000)	USD	825,000	825,000	0.60
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $115,338,071) (k)			137,669,666	100.08
OTHER ASSETS, LESS LIABILITIES			(104,625)	(0.08)
NET ASSETS			137,565,041	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Strategic Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Diageo PLC	1,507	65,398	2.70
Apparel Manufacturers			
LVMH Moet Hennessy Louis Vuitton SE	120	104,830	4.33
Brokerage & Asset Managers			
Charles Schwab Corp.	804	62,246	2.57
CME Group, Inc.	204	36,038	1.49
		98,284	4.06
Business Services			
CoStar Group, Inc.	947	73,771	3.05
MSCI, Inc.	171	90,897	3.75
Nomura Research Institute Ltd.	2,100	50,380	2.08
		215,048	8.88
Computer Software			
Adobe Systems, Inc.	96	35,553	1.47

MFS Meridian Funds - Global Strategic Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Computer Software, continued			
Intuit, Inc.	135	57,060	2.36
Microsoft Corp.	578	143,234	5.91
		235,847	9.74
Computer Software - Systems			
Cap Gemini S.A.	136	25,791	1.06
Construction			
Vulcan Materials Co.	321	58,849	2.43
Consumer Products			
Estee Lauder Cos., Inc., "A"	258	71,487	2.95
Electrical Equipment			
Schneider Electric SE	386	62,593	2.58
Electronics			
ASML Holding N.V.	90	59,604	2.46
NVIDIA Corp.	329	64,277	2.65
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	358	33,197	1.37
		157,078	6.48
Food & Beverages			
Nestle S.A.	534	65,165	2.69
Health Maintenance Organizations			
UnitedHealth Group, Inc.	83	41,433	1.71
Insurance			
Aon PLC	235	74,890	3.09
Internet			
Alphabet, Inc., "A"	1,339	132,347	5.46
Tencent Holdings Ltd.	800	38,994	1.61
		171,341	7.07
Machinery & Tools			
Daikin Industries Ltd.	300	52,235	2.16
Eaton Corp. PLC	362	58,720	2.42
		110,955	4.58
Medical & Health Technology & Services			
Veeva Systems, Inc.	62	10,574	0.44
Medical Equipment			
Boston Scientific Corp.	1,419	65,629	2.71
Danaher Corp.	207	54,726	2.26
Thermo Fisher Scientific, Inc.	115	65,588	2.71
		185,943	7.68
Other Banks & Diversified Financials			
Mastercard, Inc., "A"	271	100,433	4.15
Pharmaceuticals			
Novo Nordisk A.S., "B"	582	80,598	3.33
Roche Holding AG	218	68,132	2.81
		148,730	6.14
Printing & Publishing			
Wolters Kluwer N.V.	637	69,424	2.87
Railroad & Shipping			
Canadian Pacific Railway Ltd.	978	77,193	3.19
Specialty Chemicals			
Linde PLC	230	76,116	3.14
Specialty Stores			
Amazon.com, Inc.	897	92,508	3.82
Hermes International	41	76,838	3.17

MFS Meridian Funds - Global Strategic Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Specialty Stores, continued			
Meituan, "B"	80	1,781	0.08
		171,127	7.07
Total Common Stocks (Identified Cost, $2,248,229)		2,398,529	99.03
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $2,248,229) (k)		2,398,529	99.03
OTHER ASSETS, LESS LIABILITIES		23,534	0.97
NET ASSETS		2,422,063	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Total Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
General Dynamics Corp.	41,275	9,619,551	0.57
Honeywell International, Inc.	23,552	4,910,121	0.29
L3Harris Technologies, Inc.	22,318	4,794,353	0.28
Northrop Grumman Corp.	7,371	3,302,503	0.19
Thales S.A.	7,488	989,308	0.06
		23,615,836	1.39
Alcoholic Beverages			
Diageo PLC	160,810	6,978,559	0.41
Heineken N.V.	46,297	4,607,373	0.27
Kirin Holdings Co. Ltd.	180,300	2,776,961	0.17
Pernod Ricard S.A.	21,140	4,374,004	0.26
		18,736,897	1.11
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	62,652	9,660,044	0.57
Automotive			
Aptiv PLC	58,254	6,587,945	0.39
Lear Corp.	37,198	5,422,724	0.32
LKQ Corp.	138,433	8,162,010	0.48
Magna International, Inc.	60,111	3,902,437	0.23
Mercedes-Benz Group AG	19,765	1,464,375	0.09
Stellantis N.V.	118,212	1,852,398	0.11
		27,391,889	1.62
Biotechnology			
Biogen, Inc.	3,232	940,189	0.05
Gilead Sciences, Inc.	39,775	3,338,713	0.20
		4,278,902	0.25
Broadcasting			
Omnicom Group, Inc.	80,973	6,962,868	0.41
Brokerage & Asset Managers			
Cboe Global Markets, Inc.	43,366	5,328,814	0.31
Charles Schwab Corp.	160,673	12,439,304	0.73
NASDAQ, Inc.	80,175	4,825,733	0.29
		22,593,851	1.33
Business Services			
Accenture PLC, "A"	19,580	5,463,799	0.32
Amdocs Ltd.	54,148	4,977,826	0.29
CGI, Inc.	58,251	4,992,630	0.30

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Business Services, continued			
Equifax, Inc.	16,716	3,714,295	0.22
Experian PLC	127,221	4,651,256	0.27
Fidelity National Information Services, Inc.	49,204	3,692,268	0.22
Fiserv, Inc.	50,322	5,368,351	0.32
Nomura Research Institute Ltd.	87,500	2,099,177	0.12
Secom Co. Ltd.	92,600	5,515,436	0.33
		40,475,038	2.39
Cable TV			
Comcast Corp., "A"	366,485	14,421,185	0.85
Chemicals			
Nutrien Ltd.	10,995	910,142	0.05
PPG Industries, Inc.	63,518	8,278,936	0.49
		9,189,078	0.54
Computer Software			
Microsoft Corp.	51,200	12,687,872	0.75
Computer Software - Systems			
Amadeus IT Group S.A.	83,282	5,239,019	0.31
Cap Gemini S.A.	19,249	3,650,348	0.22
Fujitsu Ltd.	47,900	6,859,797	0.40
Hitachi Ltd.	176,400	9,262,511	0.55
Hon Hai Precision Industry Co. Ltd.	1,020,000	3,402,493	0.20
Lenovo Group Ltd.	1,996,000	1,605,829	0.09
Samsung Electronics Co. Ltd.	194,336	9,713,671	0.57
Seagate Technology Holdings PLC	28,872	1,956,944	0.12
		41,690,612	2.46
Construction			
Anhui Conch Cement Co. Ltd.	460,000	1,742,347	0.10
Masco Corp.	153,032	8,141,302	0.48
Stanley Black & Decker, Inc.	48,826	4,360,650	0.26
Techtronic Industries Co. Ltd.	112,500	1,450,435	0.09
Vulcan Materials Co.	24,467	4,485,535	0.26
		20,180,269	1.19
Consumer Products			
Colgate-Palmolive Co.	77,801	5,798,509	0.34
Kimberly-Clark Corp.	64,275	8,356,393	0.50
Reckitt Benckiser Group PLC	86,086	6,130,334	0.36
		20,285,236	1.20
Electrical Equipment			
Johnson Controls International PLC	141,400	9,837,198	0.58
Legrand S.A.	44,660	3,991,820	0.24
Schneider Electric SE	76,837	12,459,683	0.73
		26,288,701	1.55
Electronics			
Intel Corp.	128,212	3,623,271	0.22
Kyocera Corp.	124,900	6,494,009	0.38
NXP Semiconductors N.V.	41,605	7,668,217	0.45
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	95,986	8,900,782	0.53
Texas Instruments, Inc.	79,546	14,096,347	0.83
		40,782,626	2.41
Energy - Independent			
ConocoPhillips	106,128	12,933,819	0.76
Coterra Energy, Inc.	80,307	2,010,084	0.12
Hess Corp.	62,765	9,424,793	0.56
Pioneer Natural Resources Co.	7,191	1,656,447	0.10

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Energy - Independent, continued			
Valero Energy Corp.	14,434	2,021,193	0.12
		28,046,336	1.66
Energy - Integrated			
China Petroleum & Chemical Corp.	10,876,000	5,882,038	0.35
Eni S.p.A.	749,685	11,562,315	0.68
Exxon Mobil Corp.	28,753	3,335,635	0.20
LUKOIL PJSC (c)	8,747	0	0.00
Petroleo Brasileiro S.A., ADR	187,128	1,931,161	0.11
Suncor Energy, Inc.	174,281	6,048,849	0.36
TotalEnergies SE	79,313	4,927,505	0.29
		33,687,503	1.99
Food & Beverages			
Archer Daniels Midland Co.	39,045	3,234,878	0.19
Coca-Cola FEMSA S.A.B. de C.V.	18,943	1,443,078	0.09
Danone S.A.	112,362	6,145,587	0.36
General Mills, Inc.	124,917	9,788,496	0.58
J.M. Smucker Co.	31,804	4,859,651	0.29
Nestle S.A.	51,938	6,338,070	0.37
		31,809,760	1.88
Food & Drug Stores			
Albertsons Cos., Inc., "A"	87,308	1,850,930	0.11
BIM Birlesik Magazalar A.S.	353,637	2,346,537	0.14
Tesco PLC	3,443,823	10,461,137	0.62
		14,658,604	0.87
Health Maintenance Organizations			
Cigna Corp.	38,037	12,045,177	0.71
Insurance			
Aon PLC	50,994	16,250,768	0.96
Chubb Ltd.	35,431	8,060,198	0.48
Equitable Holdings, Inc.	166,877	5,351,745	0.32
Everest Re Group Ltd.	1,958	684,693	0.04
Hartford Financial Services Group, Inc.	28,540	2,214,989	0.13
Manulife Financial Corp.	417,898	8,269,704	0.49
MetLife, Inc.	58,535	4,274,226	0.25
Samsung Fire & Marine Insurance Co. Ltd.	18,490	3,054,273	0.18
Travelers Cos., Inc.	16,152	3,086,970	0.18
Willis Towers Watson PLC	35,303	8,973,670	0.53
Zurich Insurance Group AG	6,704	3,315,630	0.19
		63,536,866	3.75
Internet			
Alphabet, Inc., "A"	81,554	8,060,797	0.48
Leisure & Toys			
Brunswick Corp.	16,835	1,419,695	0.08
Nintendo Co. Ltd.	31,000	1,339,646	0.08
Polaris, Inc.	11,281	1,295,510	0.08
		4,054,851	0.24
Machinery & Tools			
Eaton Corp. PLC	48,926	7,936,286	0.47
GEA Group AG	27,575	1,239,597	0.07
Ingersoll Rand, Inc.	159,918	8,955,408	0.53
Kubota Corp.	284,600	4,271,008	0.25
Regal Rexnord Corp.	50,468	7,025,146	0.42
Timken Co.	10,528	866,981	0.05
Volvo Group	162,672	3,224,189	0.19
		33,518,615	1.98

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Major Banks			
ABN AMRO Group N.V., GDR	210,300	3,482,480	0.20
Bank of America Corp.	304,908	10,818,136	0.64
BNP Paribas	276,456	18,949,709	1.12
DBS Group Holdings Ltd.	400,500	10,963,815	0.65
Erste Group Bank AG	33,797	1,280,210	0.07
Goldman Sachs Group, Inc.	41,188	15,066,982	0.89
JPMorgan Chase & Co.	105,220	14,726,591	0.87
Mitsubishi UFJ Financial Group, Inc.	1,142,600	8,386,611	0.49
NatWest Group PLC	2,841,060	10,809,344	0.64
Regions Financial Corp.	91,562	2,155,370	0.13
UBS Group AG	745,802	15,879,864	0.94
		112,519,112	6.64
Medical & Health Technology & Services			
ICON PLC	16,973	3,915,841	0.23
McKesson Corp.	14,952	5,662,023	0.34
		9,577,864	0.57
Medical Equipment			
Becton, Dickinson and Co.	24,812	6,258,083	0.37
Boston Scientific Corp.	149,572	6,917,705	0.41
Danaher Corp.	10,257	2,711,746	0.16
Medtronic PLC	96,870	8,107,050	0.48
		23,994,584	1.42
Metals & Mining			
Fortescue Metals Group Ltd.	33,514	531,630	0.03
Glencore PLC	884,940	5,941,531	0.35
Rio Tinto PLC	188,240	14,715,915	0.87
Vale S.A.	247,200	4,602,343	0.27
		25,791,419	1.52
Natural Gas - Pipeline			
Plains GP Holdings LP	63,634	832,969	0.05
Other Banks & Diversified Financials			
China Construction Bank Corp.	2,727,000	1,771,346	0.10
Julius Baer Group Ltd.	63,450	4,065,739	0.24
KB Financial Group, Inc.	22,379	1,019,667	0.06
Northern Trust Corp.	50,852	4,931,119	0.29
Sberbank of Russia PJSC (c)	849,440	0	0.00
SLM Corp.	142,385	2,501,705	0.15
Tisco Financial Group PCL	433,900	1,347,311	0.08
Truist Financial Corp.	169,875	8,390,126	0.50
		24,027,013	1.42
Pharmaceuticals			
Bayer AG	215,934	13,393,777	0.79
Johnson & Johnson	141,605	23,141,089	1.37
Merck & Co., Inc.	207,295	22,265,556	1.31
Organon & Co.	186,324	5,613,942	0.33
Pfizer, Inc.	160,907	7,105,653	0.42
Roche Holding AG	73,411	22,943,387	1.35
Sanofi	23,906	2,349,164	0.14
		96,812,568	5.71
Printing & Publishing			
RELX PLC	115,881	3,443,918	0.21
Wolters Kluwer N.V.	61,090	6,658,002	0.39
		10,101,920	0.60
Railroad & Shipping			
A.P. Moller-Maersk A/S	306	665,517	0.04

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued				
Railroad & Shipping, continued				
Canadian Pacific Railway Ltd.		60,915	4,808,007	0.28
Orient Overseas International Ltd.		31,000	515,631	0.03
Union Pacific Corp.		27,059	5,525,177	0.33
			11,514,332	0.68
Real Estate				
Extra Space Storage, Inc., REIT		14,472	2,284,116	0.13
National Retail Properties, Inc., REIT		35,287	1,670,840	0.10
Simon Property Group, Inc., REIT		16,646	2,138,345	0.13
W.P. Carey, Inc., REIT		21,842	1,868,146	0.11
			7,961,447	0.47
Restaurants				
Cracker Barrel Old Country Store, Inc.		8,710	971,862	0.06
Darden Restaurants, Inc.		7,928	1,173,106	0.07
Sodexo		14,665	1,452,922	0.08
Texas Roadhouse, Inc.		13,417	1,347,469	0.08
Yum China Holdings, Inc.		71,631	4,413,186	0.26
			9,358,545	0.55
Specialty Chemicals				
Akzo Nobel N.V.		52,140	3,878,227	0.23
Axalta Coating Systems Ltd.		118,739	3,574,044	0.21
Chemours Co.		30,207	1,099,233	0.06
			8,551,504	0.50
Telecommunications - Wireless				
KDDI Corp.		418,700	13,082,004	0.77
PT Telekom Indonesia		4,825,800	1,239,448	0.07
T-Mobile US, Inc.		58,672	8,760,316	0.52
Vodafone Group PLC		1,475,757	1,700,153	0.10
			24,781,921	1.46
Telephone Services				
AT&T, Inc.		89,240	1,817,819	0.11
Hellenic Telecommunications Organization S.A.		158,139	2,487,695	0.15
Orange S.A.		183,477	1,941,501	0.11
Quebecor, Inc., "B"		123,779	2,935,978	0.17
			9,182,993	0.54
Tobacco				
British American Tobacco PLC		144,017	5,507,812	0.32
Japan Tobacco, Inc.		143,700	2,925,741	0.17
Philip Morris International, Inc.		90,275	9,410,266	0.56
			17,843,819	1.05
Utilities - Electric Power				
American Electric Power Co., Inc.		21,761	2,044,664	0.12
Duke Energy Corp.		34,896	3,575,095	0.21
E.ON SE		814,480	8,849,768	0.52
Edison International		59,832	4,122,425	0.24
Iberdrola S.A.		527,957	6,173,892	0.37
National Grid PLC		159,736	2,031,817	0.12
PG&E Corp.		97,945	1,557,325	0.09
Transmissora Alianca de Energia Eletrica S.A., IEU		107,433	784,325	0.05
Vistra Corp.		35,173	811,089	0.05
			29,950,400	1.77
Total Common Stocks (Identified Cost, $833,927,037)			**991,461,823**	**58.53**
BONDS				
Aerospace & Defense				
Raytheon Technologies Corp., 2.82%, 1/09/2051	USD	1,462,000	1,033,217	0.06

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Airlines				
EasyJet Finco B.V., 1.875%, 3/03/2028	EUR	1,130,000	1,048,987	0.06
Alcoholic Beverages				
Pernod Ricard S.A., 3.75%, 2/11/2032		800,000	886,212	0.05
Apparel Manufacturers				
Tapestry, Inc., 3.05%, 15/03/2032	USD	1,318,000	1,080,349	0.06
Asset-Backed & Securitized				
AA Bond Co. Ltd., 3.25%, 31/07/2028	GBP	1,070,000	1,054,449	0.06
ACREC 2021-FL1 Ltd., "C", FLR, 6.62%, 16/10/2036	USD	1,202,000	1,147,217	0.07
ACRES 2021-FL2 Issuer Ltd., "AS", FLR, 6.214%, 15/01/2037		867,500	846,929	0.05
ACRES 2021-FL2 Issuer Ltd., "B", FLR, 6.714%, 15/01/2037		1,414,500	1,366,931	0.08
Arbor Realty Trust, Inc., CLO, 2019-FL2, "AS", FLR, 6.043%, 15/09/2034		1,050,000	1,040,933	0.06
Arbor Realty Trust, Inc., CLO, 2021-FL1, "B", FLR, 5.923%, 15/12/2035		453,500	421,221	0.02
Arbor Realty Trust, Inc., CLO, 2021-FL2, "B", FLR, 6.054%, 15/05/2036		309,000	292,771	0.02
Arbor Realty Trust, Inc., CLO, 2021-FL2, "C", FLR, 6.404%, 15/05/2036		918,000	857,989	0.05
Arbor Realty Trust, Inc., CLO, 2022-FL1, "B", FLR, 6.379%, 15/01/2037		1,866,000	1,806,441	0.11
Arbor Realty Trust, Inc., CLO, 2022-FL1, "C", FLR, 6.578%, 15/01/2037		1,797,000	1,695,035	0.10
AREIT 2022-CRE6 Trust, "B", FLR, 6.16%, 16/01/2037		673,500	619,760	0.04
AREIT 2022-CRE6 Trust, "C", FLR, 6.46%, 16/01/2037		338,500	315,027	0.02
Brazos Securitization LLC, 5.413%, 1/09/2052		590,000	618,686	0.04
BSPRT 2021-FL7 Issuer Ltd., "B", FLR, 6.504%, 15/12/2038		417,000	389,447	0.02
BSPRT 2021-FL7 Issuer Ltd., "C", FLR, 6.754%, 15/12/2038		377,500	349,995	0.02
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		252,114	231,322	0.01
Business Jet Securities LLC, 2021-1A, "A", 2.162%, 15/04/2036		348,400	313,107	0.02
BXMT 2021-FL4 Ltd., "AS", FLR, 5.759%, 15/05/2038		1,500,000	1,438,099	0.08
BXMT 2021-FL4 Ltd., "B", FLR, 6.009%, 15/05/2038		2,196,000	2,039,920	0.12
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		664,295	627,540	0.04
Credit Acceptance Auto Loan Trust, 2021-3A, "A", 1%, 15/05/2030		1,683,000	1,617,426	0.10
Fortress CBO Investments Ltd., 2022-FL3, "AS", FLR, 6.56%, 23/02/2039		644,000	618,561	0.04
FS Rialto 2021-FL2 Issuer Ltd., "AS", FLR, 6.009%, 16/05/2038		1,549,000	1,473,015	0.09
LoanCore 2021-CRE5 Ltd., "AS", FLR, 6.204%, 15/07/2036		2,000,000	1,896,338	0.11
LoanCore 2021-CRE5 Ltd., "B", FLR, 6.454%, 15/07/2036		845,500	798,686	0.05
MF1 2021-FL5 Ltd., "AS", FLR, 5.797%, 15/07/2036		1,446,000	1,396,885	0.08
MF1 2021-FL5 Ltd., "B", FLR, 6.047%, 15/07/2036		1,883,000	1,818,879	0.11
MF1 2021-FL5 Ltd., "C", FLR, 6.297%, 15/07/2036		275,000	256,662	0.01
MF1 2021-FL6 Ltd., "AS", FLR, 5.92%, 16/07/2036		2,500,000	2,384,580	0.14
MF1 2021-FL6 Ltd., "B", FLR, 6.12%, 16/07/2036		2,350,000	2,231,342	0.13
MF1 2022-FL8 Ltd., "B", FLR, 6.26%, 19/02/2037		657,355	629,410	0.04
PFP III 2021-7 Ltd., "AS", FLR, 5.609%, 14/04/2038		1,314,935	1,240,667	0.07
PFP III 2021-7 Ltd., "B", FLR, 5.854%, 14/04/2038		515,974	482,951	0.03
PFP III 2021-8 Ltd., "B", FLR, 5.954%, 9/08/2037		542,000	509,505	0.03
RAC Bond Co. PLC, 4.87%, 6/05/2026	GBP	610,000	707,099	0.04
Starwood Commercial Mortgage, 2021-FL2, "A", FLR, 5.67%, 18/04/2038	USD	1,509,000	1,475,245	0.09
Starwood Commercial Mortgage, 2021-FL2, "AS", FLR, 5.92%, 18/04/2038		1,509,000	1,430,772	0.08
TPG Real Estate Finance, 2021-FL4, "A", FLR, 5.664%, 15/03/2038		697,000	676,781	0.04
TPG Real Estate Finance, 2021-FL4, "AS", FLR, 5.864%, 15/03/2038		720,000	684,187	0.04
Westlake Automobile Receivable Trust, 2023-1A, "A2B", FLR, 5.25%, 15/06/2026		315,000	314,999	0.02
			40,116,809	2.37
Automotive				
Hyundai Capital America, 2%, 15/06/2028		1,946,000	1,649,580	0.10
Hyundai Capital America, 6.375%, 8/04/2030		1,161,000	1,220,256	0.07
Mercedes-Benz Financial Services (Canada), 3%, 23/02/2027	EUR	540,000	580,756	0.03
			3,450,592	0.20
Broadcasting				
Discovery, Inc., 4.125%, 15/05/2029	USD	921,000	846,668	0.05
Prosus N.V., 2.085%, 19/01/2030	EUR	750,000	663,708	0.04

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Broadcasting, continued				
Prosus N.V., 3.68%, 21/01/2030	USD	657,000	568,305	0.03
Ubisoft Entertainment S.A., 0.878%, 24/11/2027	EUR	800,000	655,614	0.04
Walt Disney Co., 3.5%, 13/05/2040	USD	719,000	615,037	0.04
Warnermedia Holdings, Inc., 4.279%, 15/03/2032		1,463,000	1,302,004	0.08
			4,651,336	0.28
Brokerage & Asset Managers				
Ameriprise Financial, Inc., 4.5%, 13/05/2032		506,000	506,862	0.03
Low Income Investment Fund, 3.386%, 1/07/2026		360,000	346,629	0.02
Low Income Investment Fund, 3.711%, 1/07/2029		980,000	904,405	0.05
			1,757,896	0.10
Building				
Holcim Sterling Finance (Netherlands) B.V., 2.25%, 4/04/2034	GBP	800,000	729,452	0.04
Vulcan Materials Co., 3.5%, 1/06/2030	USD	1,020,000	932,025	0.06
			1,661,477	0.10
Business Services				
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR	955,000	923,835	0.05
Fiserv, Inc., 4.4%, 1/07/2049	USD	373,000	320,161	0.02
Mastercard, Inc., 3.85%, 26/03/2050		558,000	506,735	0.03
Verisk Analytics, Inc., 4%, 15/06/2025		796,000	779,558	0.05
			2,530,289	0.15
Cable TV				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035		991,000	1,013,522	0.06
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050		787,000	619,726	0.04
Comcast Corp., 3.75%, 1/04/2040		1,181,000	1,043,648	0.06
SES S.A., 3.5%, 14/01/2029	EUR	650,000	661,809	0.04
			3,338,705	0.20
Chemicals				
Alpek SAB de C.V., 3.25%, 25/02/2031	USD	535,000	448,401	0.03
Arkema S.A., 3.5%, 23/01/2031	EUR	400,000	425,174	0.02
LYB International Finance III, LLC, 4.2%, 1/05/2050	USD	334,000	271,046	0.02
Sherwin-Williams Co., 3.8%, 15/08/2049		332,000	264,222	0.01
			1,408,843	0.08
Computer Software				
Microsoft Corp., 3.125%, 3/11/2025		572,000	556,640	0.03
Microsoft Corp., 2.921%, 17/03/2052		1,463,000	1,118,613	0.07
			1,675,253	0.10
Computer Software - Systems				
Apple, Inc., 4.5%, 23/02/2036		223,000	228,525	0.01
Conglomerates				
ABB Finance B.V., 3.25%, 16/01/2027	EUR	200,000	217,891	0.01
ABB Finance B.V., 3.375%, 16/01/2031		370,000	398,525	0.02
Regal Rexnord Corp., 6.05%, 15/04/2028	USD	1,184,000	1,202,015	0.07
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		2,281,000	2,265,799	0.14
			4,084,230	0.24
Consumer Products				
JAB Holdings B.V., 2.25%, 19/12/2039	EUR	1,300,000	1,007,363	0.06
Consumer Services				
Booking Holdings, Inc., 4.75%, 15/11/2034		503,000	581,270	0.03
Electrical Equipment				
Arrow Electronics, Inc., 3.25%, 8/09/2024	USD	689,000	666,654	0.04
Telefonaktiebolaget LM Ericsson, 1.125%, 8/02/2027	EUR	1,000,000	948,539	0.06
Telefonaktiebolaget LM Ericsson, 1%, 26/05/2029		1,240,000	1,055,126	0.06
			2,670,319	0.16
Electronics				
Analog Devices, Inc., 3.5%, 5/12/2026	USD	1,660,000	1,612,034	0.10

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Electronics, continued				
Broadcom, Inc., 3.469%, 15/04/2034	USD	696,000	577,073	0.03
Broadcom, Inc., 3.137%, 15/11/2035		625,000	485,222	0.03
			2,674,329	0.16
Emerging Market Quasi-Sovereign				
Airport Authority Hong Kong, 3.25%, 12/01/2052		890,000	688,431	0.04
Ceske Drahy A.S. (Czech Republic), 5.625%, 12/10/2027	EUR	1,200,000	1,340,996	0.08
CEZ A.S. (Czech Republic), 2.375%, 6/04/2027		926,000	941,064	0.06
Export-Import Bank of India, 3.375%, 5/08/2026	USD	1,200,000	1,124,448	0.07
Export-Import Bank of India, 3.875%, 1/02/2028		1,600,000	1,506,553	0.09
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.95%, 7/11/2047		920,000	655,341	0.04
Korea Hydro & Nuclear Power Co. Ltd., 4.25%, 27/07/2027		708,000	691,150	0.04
MDGH - GMTN RSC Ltd. (United Arab Emirates), 2.5%, 3/06/2031		1,570,000	1,349,179	0.08
Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031		870,000	762,677	0.04
PT Pertamina (Persero) (Republic of Indonesia), 3.65%, 30/07/2029		1,150,000	1,061,034	0.06
Qatar Petroleum, 2.25%, 12/07/2031		1,254,000	1,065,135	0.06
Qatar Petroleum, 3.125%, 12/07/2041		830,000	656,854	0.04
SPP-Distribucia A.S. (Republic of Slovakia), 1%, 9/06/2031	EUR	1,240,000	889,724	0.05
			12,732,586	0.75
Emerging Market Sovereign				
Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD	2,925,000	2,916,362	0.17
Oriental Republic of Uruguay, 8.25%, 21/05/2031	UYU	148,260,000	3,441,894	0.20
People's Republic of China, 3.03%, 11/03/2026	CNY	185,430,000	27,836,954	1.64
People's Republic of China, 3.13%, 21/11/2029		35,240,000	5,319,437	0.32
Republic of Hungary, 5.5%, 16/06/2034	USD	693,000	680,321	0.04
Republic of Indonesia, 3.55%, 31/03/2032		1,090,000	1,000,121	0.06
Republic of Korea, 2.125%, 10/06/2027	KRW	6,550,000,000	5,059,471	0.30
Republic of Korea, 1.875%, 10/06/2029		26,168,320,000	19,466,765	1.15
Republic of Korea, 1.375%, 10/06/2030		16,730,630,000	11,819,414	0.70
State of Qatar, 4%, 14/03/2029	USD	521,000	518,863	0.03
State of Qatar, 4.4%, 16/04/2050		363,000	342,719	0.02
United Mexican States, 7.5%, 3/06/2027	MXN	181,800,000	9,177,905	0.54
United Mexican States, 2.659%, 24/05/2031	USD	783,000	656,323	0.04
United Mexican States, 7.75%, 29/05/2031	MXN	78,000,000	3,915,886	0.23
United Mexican States, 3.771%, 24/05/2061	USD	1,113,000	757,096	0.05
			92,909,531	5.49
Energy - Independent				
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		5,325,000	4,750,752	0.28
Energy - Integrated				
BP Capital Markets PLC, 3.625% to 22/06/2029, FLR to 22/06/2170	EUR	1,030,000	990,925	0.06
Eni S.p.A., 4.25%, 9/05/2029	USD	798,000	758,221	0.04
Galp Energia SGPS S.A., 2%, 15/01/2026	EUR	800,000	815,311	0.05
MOL PLC, 1.5%, 8/10/2027		690,000	631,405	0.04
			3,195,862	0.19
Engineering - Construction				
Bouygues S.A., 4.625%, 7/06/2032		800,000	935,276	0.06
Financial Institutions				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032	USD	393,000	329,966	0.02
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, 29/10/2041		314,000	244,963	0.01
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		672,000	638,653	0.04
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		710,000	611,690	0.04
CTP N.V., 0.875%, 20/01/2026	EUR	910,000	835,420	0.05
CTP N.V., 1.5%, 27/09/2031		1,100,000	810,821	0.05
EXOR N.V., 2.25%, 29/04/2030		600,000	569,195	0.03
EXOR N.V., 0.875%, 19/01/2031		830,000	704,886	0.04
Grand City Properties S.A., 1.5% to 9/06/2026, FLR to 9/12/2069		1,000,000	475,628	0.03

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Financial Institutions, continued				
Logicor Financing S.à r.l., 1.625%, 17/01/2030	EUR	960,000	794,527	0.05
Logicor Financing S.à r.l., 0.875%, 14/01/2031		325,000	241,080	0.01
P3 Group S.à r.l., 0.875%, 26/01/2026		1,220,000	1,159,586	0.07
Samhallsbyggnadsbolaget i Norden AB, 1.75%, 14/01/2025		680,000	662,389	0.04
SBB Treasury Oyj, 0.75%, 14/12/2028		633,000	457,630	0.03
SBB Treasury Oyj, 1.125%, 26/11/2029		475,000	340,822	0.02
VGP N.V., 1.5%, 8/04/2029		1,000,000	741,317	0.04
Vonovia SE, REIT, 1.625%, 1/09/2051		900,000	517,565	0.03
			10,136,138	0.60
Food & Beverages				
Anheuser-Busch InBev Worldwide, Inc., 4%, 13/04/2028	USD	1,117,000	1,097,294	0.07
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038		497,000	471,344	0.03
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		669,000	717,520	0.04
Bacardi Ltd., 5.15%, 15/05/2038		724,000	709,650	0.04
Constellation Brands, Inc., 4.4%, 15/11/2025		1,309,000	1,297,377	0.08
Constellation Brands, Inc., 3.15%, 1/08/2029		1,169,000	1,066,752	0.06
Constellation Brands, Inc., 2.25%, 1/08/2031		435,000	358,911	0.02
JBS USA Lux S.A./JBS USA Food Co./JBS USA Finance, Inc., 3%, 2/02/2029		677,000	581,103	0.03
Kraft Heinz Foods Co., 3.875%, 15/05/2027		1,226,000	1,194,374	0.07
PT Indofood CBP Sukses Makmur Tbk, 3.398%, 9/06/2031		1,790,000	1,541,636	0.09
			9,035,961	0.53
Gaming & Lodging				
Marriott International, Inc., 2.85%, 15/04/2031		644,000	548,122	0.03
VICI Properties LP, REIT, 4.95%, 15/02/2030		1,172,000	1,133,382	0.07
			1,681,504	0.10
Industrial				
Investor AB, 2.75%, 10/06/2032	EUR	265,000	273,061	0.02
Insurance				
Aflac, Inc., 3.6%, 1/04/2030	USD	235,000	223,355	0.01
AIA Group Ltd., 0.88% to 9/09/2028, FLR to 9/09/2033	EUR	1,660,000	1,455,502	0.09
Argentum Netherlands B.V., 5.125%, 1/06/2048	USD	690,000	652,754	0.04
ASR Nederland N.V., 7% to 7/12/2033, FLR to 7/12/2043	EUR	1,030,000	1,190,534	0.07
Corebridge Financial, Inc., 4.35%, 5/04/2042	USD	266,000	230,825	0.01
Equitable Holdings, Inc., 5.594%, 11/01/2033		1,035,000	1,059,683	0.06
			4,812,653	0.28
Insurance - Health				
UnitedHealth Group, Inc., 4.625%, 15/07/2035		208,000	210,071	0.01
Insurance - Property & Casualty				
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		261,000	221,292	0.01
Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030		265,000	224,034	0.02
QBE Insurance Group Ltd., 2.5% to 13/09/2028, FLR to 13/09/2038	GBP	688,000	661,140	0.04
			1,106,466	0.07
International Market Quasi-Sovereign				
Caixa Geral de Depositos S.A. (Republic of Portugal), 5.75%, 31/10/2028	EUR	900,000	1,019,060	0.06
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 1.375%, 16/04/2040		229,000	182,381	0.01
Electricite de France S.A., 2.625% to 1/06/2028, FLR to 29/12/2049		800,000	712,562	0.04
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		1,200,000	1,115,416	0.07
Electricite de France S.A., 5.875% to 22/01/2029, FLR to 31/12/2165	GBP	700,000	737,860	0.04
EnBW International Finance B.V., 3.5%, 24/07/2028	EUR	715,000	770,635	0.05
EnBW International Finance B.V., 4.049%, 22/11/2029		230,000	254,162	0.01
ESB Finance DAC, 1%, 19/07/2034		1,010,000	824,527	0.05
KFW German Government Development Bank, 1.125%, 31/03/2037		3,860,000	3,295,416	0.19
La Banque Postale S.A., 4.375%, 17/01/2030		1,000,000	1,090,514	0.06
Landsbankinn Bank (Republic of Iceland), 0.375%, 23/05/2025		662,000	644,247	0.04
Ontario Teachers' Cadillac Fairview Properties, 2.5%, 15/10/2031	USD	993,000	779,638	0.05

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
International Market Quasi-Sovereign, continued				
RTE Reseau de Transport d'Electricite, 0.75%, 12/01/2034	EUR	400,000	325,193	0.02
			11,751,611	0.69
International Market Sovereign				
Commonwealth of Australia, 3.25%, 21/06/2039	AUD	10,643,000	6,930,190	0.41
Commonwealth of Australia, 3%, 21/03/2047		3,484,000	2,089,125	0.12
Federal Republic of Germany, 1.7%, 15/08/2032	EUR	8,500,000	8,809,973	0.52
Government of Bermuda, 2.375%, 20/08/2030	USD	464,000	396,720	0.02
Government of Bermuda, 5%, 15/07/2032		210,000	210,847	0.01
Government of Bermuda, 5%, 15/07/2032		1,269,000	1,274,118	0.08
Government of Canada, 1.25%, 1/03/2027	CAD	11,567,000	8,087,033	0.48
Government of Canada, 2%, 1/06/2032		5,685,000	3,954,184	0.23
Government of Finland , 0.5%, 15/09/2027	EUR	6,795,000	6,716,208	0.40
Government of Japan, 1.7%, 20/03/2032	JPY	891,450,000	7,524,368	0.44
Government of Japan, 1.7%, 20/06/2033		788,000,000	6,658,756	0.39
Government of Japan, 2.3%, 20/03/2040		242,000,000	2,152,074	0.13
Government of Japan, 1.7%, 20/06/2044		1,756,950,000	14,142,526	0.83
Government of Japan, 0.3%, 20/06/2046		479,850,000	2,817,278	0.17
Government of Japan, 1.6%, 20/12/2052		103,000,000	789,349	0.05
Kingdom of Belgium, 0.4%, 22/06/2040	EUR	7,436,000	5,139,030	0.30
Kingdom of Spain, 1.25%, 31/10/2030		3,467,000	3,302,446	0.19
Kingdom of Spain, 2.55%, 31/10/2032		11,230,000	11,474,345	0.68
Kingdom of Spain, 3.15%, 30/04/2033		5,005,000	5,344,394	0.32
Kingdom of Spain, 1%, 31/10/2050		6,844,000	4,077,132	0.24
Republic of Cyprus, 0%, 9/02/2026		2,063,000	2,013,093	0.12
Republic of Cyprus, 0.625%, 21/01/2030		2,400,000	2,136,303	0.13
Republic of Cyprus, 0.95%, 20/01/2032		2,208,000	1,856,275	0.11
Republic of France, 0.75%, 25/05/2053		1,282,000	772,961	0.05
Republic of Portugal, 3.5%, 18/06/2038		1,548,000	1,675,538	0.10
United Kingdom Treasury, 1.25%, 22/07/2027	GBP	9,717,000	11,007,454	0.65
United Kingdom Treasury, 1.25%, 22/10/2041		3,003,000	2,457,991	0.14
United Kingdom Treasury, 1.25%, 31/07/2051		3,950,000	2,775,293	0.16
			126,585,004	7.47
Local Authorities				
Oslo kommune, 2.17%, 18/05/2029	NOK	16,000,000	1,478,577	0.09
Province of Alberta, 4.5%, 1/12/2040	CAD	585,000	466,175	0.03
Province of British Columbia, 2.95%, 18/06/2050		635,000	397,823	0.02
			2,342,575	0.14
Machinery & Tools				
CNH Industrial Capital LLC, 1.875%, 15/01/2026	USD	1,264,000	1,170,129	0.07
Major Banks				
Australia and New Zealand Banking Group Ltd., 2.57% to 25/11/2030, FLR to 25/11/2035		1,107,000	853,729	0.05
Bank of America Corp., 3.5%, 19/04/2026		3,338,000	3,247,857	0.19
Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031	EUR	1,090,000	941,113	0.06
Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032	USD	3,078,000	2,598,610	0.15
Bank of Ireland Group PLC, 4.875% to 16/07/2027, FLR to 16/07/2028	EUR	200,000	220,746	0.01
Barclays Bank PLC, 8.407% to 14/11/2027, FLR to 14/11/2032	GBP	350,000	464,270	0.03
BNP Paribas S.A., 3.875%, 10/01/2031	EUR	1,000,000	1,100,957	0.06
Commonwealth Bank of Australia, 2.688%, 11/03/2031	USD	1,564,000	1,257,407	0.07
Crédit Agricole Group, 3.875%, 28/11/2034	EUR	800,000	869,242	0.05
Credit Suisse AG (London), 2.125%, 31/05/2024		840,000	880,627	0.05
Credit Suisse Group AG, 7.75% to 1/03/2028, FLR to 1/03/2029		760,000	859,075	0.05
Danske Bank A.S., 4.125% to 10/01/2030, FLR to 10/01/2031		920,000	1,002,099	0.06
Goldman Sachs Group, Inc., 2.383% to 21/07/2031, FLR to 21/07/2032	USD	2,178,000	1,783,342	0.11
Goldman Sachs Group, Inc., 3.436% to 24/02/2042, FLR to 24/02/2043		395,000	317,731	0.02
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026		1,201,000	1,113,106	0.07

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Major Banks, continued				
HSBC Holdings PLC, 4.375%, 23/11/2026	USD	1,124,000	1,106,477	0.07
JPMorgan Chase & Co., 1.47% to 22/09/2026, FLR to 22/09/2027		3,421,000	3,030,666	0.18
JPMorgan Chase & Co., 1.953% to 4/02/2031, FLR to 4/02/2032		807,000	648,516	0.04
JPMorgan Chase & Co., 3.109% to 22/04/2050, FLR to 22/04/2051		744,000	544,188	0.03
Mitsubishi UFJ Financial Group, Inc., 1.412%, 17/07/2025		1,745,000	1,597,631	0.09
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		520,000	423,890	0.02
Morgan Stanley, 3.125%, 27/07/2026		1,174,000	1,112,668	0.07
Morgan Stanley, 1.593% to 4/05/2026, FLR to 4/05/2027		2,132,000	1,914,557	0.11
Nationwide Building Society, 6.178% to 7/12/2026, FLR to 7/12/2027	GBP	220,000	280,618	0.02
NatWest Markets PLC, 6.375%, 8/11/2027		351,000	456,633	0.03
Société Générale S.A., 4%, 16/11/2027	EUR	1,000,000	1,104,060	0.06
Société Générale S.A., 4.25%, 6/12/2030		700,000	753,757	0.04
Standard Chartered PLC, 0.8% to 17/11/2028, FLR to 17/11/2029		1,080,000	971,582	0.06
TD Bank, 5.288%, 11/01/2028	GBP	100,000	126,424	0.01
Toronto-Dominion Bank, 4.108%, 8/06/2027	USD	1,102,000	1,084,022	0.06
UBS Group AG, 4.375% to 11/01/2030, FLR to 11/01/2031	EUR	770,000	849,607	0.05
UBS Group AG, 2.746% to 11/02/2032, FLR to 11/02/2033	USD	1,765,000	1,452,454	0.09
Unicaja Banco S.A., 1% to 1/12/2025, FLR to 1/12/2026	EUR	1,000,000	978,968	0.06
UniCredit S.p.A., 2.569% to 22/09/2025, FLR to 22/09/2026	USD	1,160,000	1,052,361	0.06
Wells Fargo & Co., 3.35% to 2/03/2032, FLR to 2/03/2033		1,256,000	1,107,543	0.07
			38,106,533	2.25
Medical & Health Technology & Services				
Alcon Finance B.V., 2.375%, 31/05/2028	EUR	530,000	538,605	0.03
Alcon Finance Corp., 3.8%, 23/09/2049	USD	294,000	240,850	0.01
Becton, Dickinson and Co., 4.298%, 22/08/2032		366,000	357,269	0.02
HCA, Inc., 5.125%, 15/06/2039		526,000	495,793	0.03
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025		1,152,000	1,121,682	0.07
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		718,000	659,083	0.04
Memorial Sloan-Kettering Cancer Center, 2.955%, 1/01/2050		779,000	561,645	0.03
New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050		1,400,000	925,788	0.06
ProMedica Toledo Hospital, "B", AGM, 6.015%, 15/11/2048		737,000	727,124	0.04
Thermo Fisher Scientific (Finance I) Co., 2%, 18/10/2051	EUR	720,000	517,364	0.03
Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028	USD	1,193,000	1,039,678	0.06
			7,184,881	0.42
Medical Equipment				
Boston Scientific Corp., 0.625%, 1/12/2027	EUR	740,000	703,981	0.04
Boston Scientific Corp., 2.65%, 1/06/2030	USD	1,855,000	1,646,509	0.10
DH Europe Finance II S.à r.l., 0.45%, 18/03/2028	EUR	740,000	692,854	0.04
			3,043,344	0.18
Metals & Mining				
Anglo American Capital PLC, 5.625%, 1/04/2030	USD	700,000	721,790	0.04
Anglo American Capital PLC, 4.75%, 21/09/2032	EUR	840,000	937,662	0.05
Glencore Capital Finance DAC, 1.125%, 10/03/2028		1,210,000	1,122,533	0.07
Glencore Funding LLC, 2.85%, 27/04/2031	USD	1,100,000	942,104	0.06
			3,724,089	0.22
Midstream				
Energy Transfer LP, 5.55%, 15/02/2028		548,000	556,894	0.03
Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034		1,080,928	932,674	0.05
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		1,764,000	1,709,574	0.10
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		859,000	833,826	0.05
Targa Resources Corp., 4.2%, 1/02/2033		117,000	106,031	0.01
Targa Resources Corp., 4.95%, 15/04/2052		710,000	607,933	0.04
			4,746,932	0.28
Mortgage-Backed				
Fannie Mae, 4.5%, 1/03/2025–1/02/2046		4,765,467	4,813,776	0.27

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Mortgage-Backed, continued				
Fannie Mae, 3%, 1/12/2032	USD	7,441	7,210	0.00
Fannie Mae, 5%, 1/11/2033–1/08/2040		1,321,912	1,355,929	0.09
Fannie Mae, 6%, 1/09/2037–1/06/2038		179,254	187,378	0.01
Fannie Mae, 4%, 1/11/2040–1/12/2040		1,192,106	1,172,296	0.07
Fannie Mae, 3.5%, 1/05/2043–1/12/2046		2,655,972	2,537,699	0.15
Fannie Mae, UMBS, 2%, 1/07/2037–1/05/2052		5,799,450	4,923,279	0.29
Fannie Mae, UMBS, 3%, 1/07/2037–1/06/2052		6,417,622	5,884,800	0.36
Fannie Mae, UMBS, 2.5%, 1/08/2037–1/07/2052		7,863,360	6,979,820	0.39
Fannie Mae, UMBS, 1.5%, 1/04/2052		1,221,119	976,663	0.06
Fannie Mae, UMBS, 4%, 1/06/2052–1/08/2052		1,115,949	1,077,997	0.07
Fannie Mae, UMBS, 5.5%, 1/11/2052–1/12/2052		2,800,644	2,846,490	0.17
Fannie Mae, UMBS, 6%, 1/12/2052		874,159	898,010	0.05
Freddie Mac, 3.35%, 25/01/2028		4,830,000	4,691,989	0.28
Freddie Mac, 3.6%, 25/01/2028		4,870,000	4,784,398	0.28
Freddie Mac, 3.9%, 25/04/2028		4,120,000	4,102,515	0.24
Freddie Mac, 5%, 1/10/2035–1/07/2041		673,799	694,281	0.04
Freddie Mac, 5.5%, 1/07/2037		34,633	36,413	0.00
Freddie Mac, 4.5%, 1/07/2039–1/05/2042		1,812,463	1,843,828	0.10
Freddie Mac, 3.5%, 1/12/2042–1/04/2043		276,772	267,411	0.01
Freddie Mac, UMBS, 2.5%, 1/11/2036–1/08/2052		8,354,601	7,327,661	0.44
Freddie Mac, UMBS, 2%, 1/04/2037–1/05/2052		6,933,992	5,880,320	0.37
Freddie Mac, UMBS, 3.5%, 1/01/2047		1,132,283	1,085,234	0.06
Freddie Mac, UMBS, 3%, 1/06/2050–1/06/2052		1,542,801	1,404,586	0.08
Freddie Mac, UMBS, 4%, 1/05/2052		168,190	163,797	0.01
Freddie Mac, UMBS, 6%, 1/11/2052		595,759	612,010	0.04
Ginnie Mae, 5%, 15/05/2040–20/11/2052		1,349,782	1,364,760	0.08
Ginnie Mae, 3.5%, 20/06/2043–20/10/2052		1,550,191	1,490,574	0.09
Ginnie Mae, 2.5%, 20/08/2051–20/05/2052		2,065,995	1,842,816	0.10
Ginnie Mae, 3%, 20/10/2051–20/10/2052		2,462,537	2,265,556	0.14
Ginnie Mae, 2%, 20/01/2052–20/03/2052		1,479,393	1,278,914	0.07
Ginnie Mae, 4%, 20/09/2052–20/10/2052		1,165,673	1,131,604	0.07
Ginnie Mae, 4.5%, 20/09/2052–20/11/2052		1,643,490	1,631,954	0.10
Ginnie Mae, 5.5%, 20/12/2052		949,906	965,846	0.06
Ginnie Mae, TBA, 3.5%, 21/02/2053		575,000	543,633	0.03
UMBS, TBA, 5.5%, 13/02/2053		750,000	762,129	0.05
UMBS, TBA, 5%, 13/04/2053		25,000	25,061	0.00
			79,858,637	4.72
Municipals				
Colorado Housing & Finance Authority Rev., Single Family Mortgage Class I, Taxable, "D-1", GNMA, 5%, 1/11/2047		825,000	824,829	0.05
Connecticut Higher Education Supplemental Loan Authority Rev. Taxable (Chesla Loan Program), "C", 4.668%, 15/11/2034		1,350,000	1,287,264	0.08
Iowa Student Loan Liquidity Corp. Rev., Taxable, "A", 5.08%, 1/12/2039		1,160,000	1,099,874	0.06
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 4.949%, 1/07/2038		2,005,000	1,970,179	0.12
Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., Taxable, "A", 2.641%, 1/07/2037		1,315,000	1,205,584	0.07
Massachusetts Housing Finance Agency, Single Family Housing Rev., Taxable, "226", 5.562%, 1/12/2052		1,225,000	1,244,703	0.07
Michigan Finance Authority Hospital Rev., Taxable (Trinity Health Credit Group), 3.384%, 1/12/2040		1,190,000	1,009,661	0.06
Minnesota Housing Finance Agency, Residential Housing, Taxable, "G", 4.337%, 1/01/2047		1,115,000	1,083,373	0.06
New Jersey Economic Development Authority State Pension Funding Rev., Taxable, "A", NPFG, 7.425%, 15/02/2029		1,016,000	1,116,365	0.07
Oklahoma Development Finance Authority, Health System Rev., Taxable (OU Medicine Project), "C", AGM, 4.65%, 15/08/2030		1,378,000	1,239,393	0.07
			12,081,225	0.71
Natural Gas - Distribution				
Boston Gas Co., 3.15%, 1/08/2027		1,310,000	1,208,420	0.07
ENGIE S.A. , 4.25%, 11/01/2043	EUR	100,000	109,555	0.01
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048	USD	900,000	711,118	0.04
			2,029,093	0.12

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Natural Gas - Pipeline				
APA Infrastructure Ltd., 0.75%, 15/03/2029	EUR	1,040,000	930,131	0.06
APA Infrastructure Ltd., 2.5%, 15/03/2036	GBP	790,000	680,130	0.04
			1,610,261	0.10
Network & Telecom				
AT&T, Inc., 3.45%, 19/09/2023	AUD	1,350,000	948,004	0.06
AT&T, Inc., 3.5%, 15/09/2053	USD	720,000	531,321	0.03
Orange S.A., 3.625%, 16/11/2031	EUR	1,000,000	1,101,471	0.07
Verizon Communications, Inc., 2.1%, 22/03/2028	USD	622,000	554,704	0.03
Verizon Communications, Inc., 2.55%, 21/03/2031		1,133,000	967,068	0.06
Verizon Communications, Inc., 3.55%, 22/03/2051		1,143,000	886,354	0.05
			4,988,922	0.30
Oils				
Neste Oyj, 0.75%, 25/03/2028	EUR	900,000	853,524	0.05
Phillips 66, 4.875%, 15/11/2044	USD	607,000	595,426	0.04
			1,448,950	0.09
Other Banks & Diversified Financials				
AIB Group PLC, 5.75% to 16/02/2028, FLR to 16/02/2029	EUR	835,000	957,896	0.06
Arion Banki HF, 4.875%, 21/12/2024		1,230,000	1,319,140	0.08
Belfius Bank S.A., 5.25%, 19/04/2033		800,000	870,710	0.05
BPCE S.A., 2.277% to 20/01/2031, FLR to 20/01/2032	USD	1,100,000	868,059	0.05
CaixaBank S.A., 5.375% to 14/11/2029, FLR to 14/11/2030	EUR	800,000	909,494	0.05
CaixaBank S.A., 6.875% to 25/10/2028, FLR to 25/10/2033	GBP	500,000	619,762	0.04
Deutsche Bank AG, 1.875% to 23/02/2027, FLR to 23/02/2028	EUR	400,000	391,185	0.02
Deutsche Bank AG, 3.25% to 24/05/2027, FLR to 24/05/2028		200,000	206,059	0.01
Deutsche Bank AG, 1.375% to 17/02/2031, FLR to 17/02/2032		500,000	417,210	0.02
Deutsche Bank AG, 4% to 24/06/2027, FLR to 24/06/2032		800,000	802,846	0.05
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	1,033,000	1,005,806	0.06
Groupe des Assurances du Credit Mutuel, 1.85% to 21/04/2032, FLR to 21/04/2042	EUR	1,100,000	897,377	0.05
Intesa Sanpaolo S.p.A., 2.625%, 11/03/2036	GBP	1,160,000	994,881	0.06
Macquarie Group Ltd., 4.08%, 31/05/2029		960,000	1,096,452	0.07
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030		890,000	1,043,535	0.06
			12,400,412	0.73
Pollution Control				
Waste Connections, Inc., 4.2%, 15/01/2033	USD	1,750,000	1,700,033	0.10
Printing & Publishing				
Informa PLC, 3.125%, 5/07/2026	GBP	488,000	561,749	0.03
Railroad & Shipping				
Canadian Pacific Railway Co., 2.45%, 2/12/2031	USD	420,000	362,703	0.02
Real Estate - Office				
Corporate Office Property LP, REIT, 2.25%, 15/03/2026		742,000	671,515	0.04
Corporate Office Property LP, REIT, 2%, 15/01/2029		452,000	358,406	0.02
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		929,000	725,101	0.04
			1,755,022	0.10
Real Estate - Other				
EPR Properties, REIT, 3.6%, 15/11/2031		777,000	600,680	0.03
Lexington Realty Trust Co., 2.7%, 15/09/2030		980,000	809,383	0.05
W.P. Carey, Inc., REIT, 2.4%, 1/02/2031		1,414,000	1,185,627	0.07
			2,595,690	0.15
Real Estate - Retail				
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030		1,039,000	950,223	0.05
Hammerson Ireland Finance DAC, 1.75%, 3/06/2027	EUR	696,000	616,400	0.04
Regency Centers Corp., 3.7%, 15/06/2030	USD	305,000	276,232	0.02
Spirit Realty, LP, REIT, 3.2%, 15/01/2027		566,000	515,421	0.03
STORE Capital Corp., REIT, 2.7%, 1/12/2031		1,019,000	768,383	0.04

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Real Estate - Retail, continued				
WEA Finance LLC, 2.875%, 15/01/2027	USD	920,000	808,158	0.05
			3,934,817	0.23
Retailers				
AutoZone, Inc., 4.75%, 1/08/2032		363,000	363,002	0.02
Home Depot, Inc., 4.875%, 15/02/2044		531,000	540,429	0.03
Home Depot, Inc., 3.625%, 15/04/2052		1,220,000	1,017,470	0.06
			1,920,901	0.11
Specialty Chemicals				
Covestro AG, 4.75%, 15/11/2028	EUR	800,000	887,489	0.05
International Flavors & Fragrances, Inc., 1.832%, 15/10/2027	USD	785,000	679,331	0.04
			1,566,820	0.09
Specialty Stores				
DICK'S Sporting Goods, 3.15%, 15/01/2032		1,082,000	885,314	0.05
Supermarkets				
ELO SACA, 4.875%, 8/12/2028	EUR	500,000	523,191	0.03
Supranational				
European Financial Stability Facility, 3.375%, 3/04/2037		883,000	989,392	0.06
European Stability Mechanism, 1%, 23/06/2027		2,290,000	2,302,378	0.14
European Stability Mechanism, 0.5%, 5/03/2029		2,460,000	2,331,392	0.14
European Stability Mechanism, 0.01%, 15/10/2031		4,850,000	4,127,970	0.24
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	995,000	710,101	0.04
West African Development Bank, 4.7%, 22/10/2031	USD	1,299,000	1,146,368	0.07
			11,607,601	0.69
Telecommunications - Wireless				
Crown Castle, Inc., REIT, 1.35%, 15/07/2025		576,000	529,172	0.03
Crown Castle, Inc., REIT, 3.7%, 15/06/2026		777,000	749,638	0.04
Rogers Communications, Inc., 3.8%, 15/03/2032		834,000	750,704	0.05
T-Mobile USA, Inc., 3.875%, 15/04/2030		1,646,000	1,541,613	0.09
			3,571,127	0.21
Telephone Services				
Deutsche Telekom AG, 1.375%, 5/07/2034	EUR	1,060,000	918,580	0.06
TELUS Corp., 2.85%, 13/11/2031	CAD	1,910,000	1,243,456	0.07
			2,162,036	0.13
Tobacco				
B.A.T. Capital Corp., 2.125%, 15/08/2025	GBP	980,000	1,125,066	0.07
Philip Morris International, Inc., 5.125%, 17/11/2027	USD	170,000	173,746	0.01
			1,298,812	0.08
Transportation - Services				
Autostrade per L'Italia S.p.A., 4.75%, 24/01/2031	EUR	860,000	930,349	0.05
ERAC USA Finance LLC, 7%, 15/10/2037	USD	680,000	790,823	0.05
Holding d'Infrastructures de Transport, 1.475%, 18/01/2031	EUR	1,100,000	979,414	0.06
Triton International Ltd., 3.15%, 15/06/2031	USD	866,000	696,238	0.04
Vinci S.A., 3.75%, 10/04/2029		1,552,000	1,466,629	0.09
			4,863,453	0.29
U.S. Government Agencies and Equivalents				
Small Business Administration, 5.31%, 1/05/2027		33,225	32,915	0.00
Small Business Administration, 2.22%, 1/03/2033		361,950	332,919	0.02
			365,834	0.02
U.S. Treasury Obligations				
U.S. Treasury Bonds, 1.125%, 15/08/2040		19,412,000	12,880,165	0.76
U.S. Treasury Bonds, 2.375%, 15/11/2049 (g)		19,386,000	15,077,916	0.89
U.S. Treasury Notes, 2.75%, 15/08/2032		7,415,000	6,977,052	0.41
			34,935,133	2.06
Utilities - Electric Power				
American Electric Power Co., Inc., 2.3%, 1/03/2030		1,432,000	1,209,572	0.07

MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Utilities - Electric Power, continued				
Bruce Power LP, 2.68%, 21/12/2028	CAD	1,700,000	1,161,744	0.07
Duke Energy Corp., 3.75%, 1/09/2046	USD	1,272,000	1,009,613	0.06
E.ON SE, 3.875%, 12/01/2035	EUR	540,000	582,717	0.03
Enel Americas S.A., 4%, 25/10/2026	USD	4,326,000	4,239,177	0.25
Enel Finance International N.V., 2.25%, 12/07/2031		210,000	163,865	0.01
Enel Finance International N.V., 4.75%, 25/05/2047		564,000	480,767	0.03
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR	665,000	626,874	0.04
Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170		1,075,000	856,063	0.05
Evergy, Inc., 2.9%, 15/09/2029	USD	1,178,000	1,047,593	0.06
Florida Power & Light Co., 2.875%, 4/12/2051		646,000	469,732	0.03
Jersey Central Power & Light Co., 2.75%, 1/03/2032		815,000	689,725	0.04
National Grid Electricity Transmission PLC, 2%, 17/04/2040	GBP	940,000	753,955	0.05
National Grid PLC, 3.875%, 16/01/2029	EUR	480,000	523,165	0.03
National Grid PLC, 4.275%, 16/01/2035		450,000	487,765	0.03
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	USD	382,000	366,690	0.02
Southern California Edison Co., 3.65%, 1/02/2050		524,000	411,908	0.02
Southern Co., 1.875%, 15/09/2081	EUR	100,000	88,157	0.01
Virginia Electric & Power Co., 3.5%, 15/03/2027	USD	2,480,000	2,392,610	0.14
Xcel Energy, Inc., 4.6%, 1/06/2032		387,000	383,179	0.02
			17,944,871	1.06
Total Bonds (Identified Cost, $666,105,973)			623,293,567	36.79
PREFERRED STOCKS				
Computer Software - Systems				
Samsung Electronics Co. Ltd.		25,932	1,168,528	0.07
Consumer Products				
Henkel AG & Co. KGaA		120,292	8,552,717	0.50
Metals & Mining				
Gerdau S.A.		569,600	3,673,680	0.22
Total Preferred Stocks (Identified Cost, $15,957,890)			13,394,925	0.79
CONVERTIBLE PREFERRED STOCKS				
Medical Equipment				
Boston Scientific Corp., 5.5% (Identified Cost, $1,585,441)		14,584	1,664,472	0.10
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $61,635,000)	USD	61,635,000	61,635,000	3.64
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $1,579,211,341)			1,691,449,787	99.85

Issuer/Expiration Month/Strike Price		Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED				
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5.25%	EUR	5,950,000	39,209	0.01
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		3,070,000	25,808	0.00
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		4,320,000	36,316	0.00
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		2,280,000	19,166	0.00
iTraxx Europe Crossover Series 38 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – April 2023 @ 5%		1,430,000	12,021	0.00
Total Put Options Purchased (Premiums Paid, $200,928)			132,520	0.01
CALL OPTIONS PURCHASED				
iTraxx Europe Series 38 Index Credit Default Swap-Fund receives 1%, Fund pays notional amount upon a defined credit event of an index constituent – February 2023 @ 0.9%	EUR	36,470,000	187,264	0.01

MFS Meridian Funds - Global Total Return Fund, continued

Issuer/Expiration Month/Strike Price		Par Amount/ Number of Contracts	Market Value ($)	Net Assets (%)
CALL OPTIONS PURCHASED, continued				
iTraxx Europe Series 38 Index Credit Default Swap-Fund receives 1%, Fund pays notional amount upon a defined credit event of an index constituent – March 2023 @ 0.9%	EUR	27,010,000	148,099	0.01
iTraxx Europe Series 38 Index Credit Default Swap-Fund receives 1%, Fund pays notional amount upon a defined credit event of an index constituent – March 2023 @ 0.9%		27,010,000	148,098	0.01
Total Call Options Purchased (Premiums Paid, $202,206)			483,461	0.03
Total Investments (Identified Cost, $1,579,614,475) (k)			1,692,065,768	99.89
OTHER ASSETS, LESS LIABILITIES			1,852,570	0.11
NET ASSETS			1,693,918,338	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Inflation-Adjusted Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS				
Asset-Backed & Securitized				
Arbor Multi-Family Mortgage Securities Trust, 2021-MF3, "XA", 0.741%, 15/10/2054 (i)	USD	6,306,984	262,680	0.12
AREIT 2022-CRE6 Trust, "AS", FLR, 5.96%, 16/01/2037		1,033,500	972,971	0.47
BSPDF 2021-FL1 Issuer Ltd., "AS", FLR, 5.934%, 15/10/2036		445,000	432,325	0.21
BSPRT 2021-FL6 Issuer Ltd., "AS", FLR, 5.754%, 15/03/2036		483,500	460,118	0.22
PFP III 2021-8 Ltd., "AS", FLR, 5.704%, 9/08/2037		699,500	658,669	0.32
			2,786,763	1.34
Consumer Services				
Conservation Fund, 3.474%, 15/12/2029		86,000	75,759	0.04
Industrial				
Howard University, Washington D.C., AGM, 2.416%, 1/10/2024		22,000	20,886	0.01
Howard University, Washington D.C., AGM, 2.516%, 1/10/2025		26,000	24,520	0.01
			45,406	0.02
Medical & Health Technology & Services				
ProMedica Toledo Hospital, "B", AGM, 5.325%, 15/11/2028		162,000	163,858	0.08
ProMedica Toledo Hospital, "B", AGM, 5.75%, 15/11/2038		79,000	79,526	0.04
			243,384	0.12
Municipals				
California Earthquake Authority Rev., Taxable, "B", 1.477%, 1/07/2023		225,000	221,640	0.11
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.064%, 1/12/2024		115,000	110,071	0.05
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.214%, 1/12/2025		87,000	81,816	0.04
Colorado Health Facilities Authority Rev., Taxable (Covenant Living Communities and Services), "B", 2.8%, 1/12/2026		180,000	169,614	0.08
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B", 3%, 1/06/2046		390,000	362,676	0.17
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B-1", 1.85%, 1/06/2031		160,000	158,362	0.08
Luzerne, Carbon and Schuylkill Counties, PA, Hazleton Area School District, General Obligation, Taxable, "B", AGM, 0.833%, 1/03/2024		610,000	585,840	0.28
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.682%, 1/07/2027		230,000	210,600	0.10
Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., Taxable, "A", 2.641%, 1/07/2037		1,095,000	1,003,889	0.48
Michigan Finance Authority Student Loan Asset-Backed Rev., Taxable, "A-1A", 1.3%, 25/07/2061		396,574	369,998	0.18
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev., Taxable (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030		107,024	102,456	0.05
Nassau County, NY, Interim Finance Authority Sales Tax, Taxable, "B", 1.278%, 15/11/2028		750,000	627,442	0.30
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, Taxable, "B", AGM, 0%, 15/02/2023		524,000	523,074	0.25
New Jersey Turnpike Authority, Turnpike Rev., Taxable, "B", 1.047%, 1/01/2026		205,000	187,460	0.09

MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Municipals, continued				
Philadelphia, PA, School District, Taxable, "A", AGM, 5.995%, 1/09/2030	USD	215,000	231,838	0.11
Port of Oakland, CA, Senior Lien Refunding Rev., Taxable, "R", 1.517%, 1/05/2026		225,000	204,914	0.10
Rhode Island Student Loan Authority, Education Loan Rev., Taxable, "2", 2.348%, 1/12/2040		640,000	602,164	0.29
University of California, General Taxable Rev., Taxable, "BG", 1.614%, 15/05/2030		330,000	273,879	0.13
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, Taxable, "A-1", 1.497%, 1/06/2024		190,000	181,251	0.09
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, Taxable, "A-1", 1.647%, 1/06/2025		155,000	143,475	0.07
			6,352,459	3.05
U.S. Treasury Inflation Protected Securities				
U.S. Treasury Bonds, 2.375%, 15/01/2025		5,913,274	5,939,991	2.85
U.S. Treasury Bonds, 2%, 15/01/2026		10,069,299	10,130,069	4.87
U.S. Treasury Bonds, 1.75%, 15/01/2028		2,597,734	2,640,785	1.27
U.S. Treasury Bonds, 3.625%, 15/04/2028		6,810,516	7,549,031	3.63
U.S. Treasury Bonds, 0.75%, 15/02/2042		13,188,475	11,513,513	5.53
U.S. Treasury Bonds, 0.625%, 15/02/2043		4,469,995	3,776,142	1.81
U.S. Treasury Bonds, 0.75%, 15/02/2045		7,049,514	6,005,787	2.89
U.S. Treasury Bonds, 1%, 15/02/2048		2,522,008	2,235,105	1.07
U.S. Treasury Bonds, 0.25%, 15/02/2050		1,598,360	1,153,067	0.55
U.S. Treasury Bonds, 0.125%, 15/02/2051		4,116,600	2,840,132	1.36
U.S. Treasury Bonds, TIPS, 0.125%, 15/02/2052		4,213,672	2,904,965	1.40
U.S. Treasury Notes, 0.625%, 15/01/2024		10,459,992	10,255,151	4.93
U.S. Treasury Notes, 0.25%, 15/01/2025		27,193,897	26,233,081	12.60
U.S. Treasury Notes, 0.375%, 15/07/2025		9,705,497	9,387,699	4.51
U.S. Treasury Notes, 0.625%, 15/01/2026		16,363,266	15,828,477	7.60
U.S. Treasury Notes, 0.375%, 15/01/2027		6,382,910	6,098,921	2.93
U.S. Treasury Notes, 0.375%, 15/07/2027		12,466,141	11,928,782	5.73
U.S. Treasury Notes, 0.5%, 15/01/2028		3,391,501	3,245,640	1.56
U.S. Treasury Notes, 0.875%, 15/01/2029		16,353,285	15,914,269	7.64
U.S. Treasury Notes, 0.125%, 15/07/2030		12,894,682	11,851,522	5.69
U.S. Treasury Notes, 0.125%, 15/01/2031		18,723,838	17,085,136	8.21
U.S. Treasury Notes, TIPS, 0.125%, 15/01/2032		14,428,921	13,027,315	6.26
			197,544,580	94.89
Utilities - Electric Power				
Pacific Gas & Electric Co., 3.25%, 16/02/2024		649,000	637,021	0.31
Total Bonds (Identified Cost, $234,057,641)			207,685,372	99.77
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $512,000)	USD	512,000	512,000	0.24
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $234,569,641)			208,197,372	100.01
OTHER ASSETS, LESS LIABILITIES			(26,873)	(0.01)
NET ASSETS			208,170,499	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Japan Equity Fund

(Expressed in Japanese Yen)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (¥)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Kirin Holdings Co. Ltd.	3,200	6,415,319	1.71

MFS Meridian Funds - Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (¥)	Net Assets (%)
COMMON STOCKS, continued			
Automotive			
Bridgestone Corp.	2,000	9,741,597	2.60
DENSO Corp.	1,300	9,142,444	2.44
Koito Manufacturing Co. Ltd.	3,500	7,695,023	2.06
		26,579,064	7.10
Brokerage & Asset Managers			
Japan Exchange Group, Inc.	2,400	4,786,367	1.28
Business Services			
Nomura Research Institute Ltd.	2,700	8,431,386	2.25
SCSK Corp.	4,700	9,963,360	2.66
Sohgo Security Services Co. Ltd.	1,900	6,813,700	1.82
		25,208,446	6.73
Computer Software			
Oracle Corp. Japan	900	8,014,245	2.14
Computer Software - Systems			
Fujitsu Ltd.	600	11,184,619	2.99
Hitachi Ltd.	2,400	16,403,466	4.38
		27,588,085	7.37
Consumer Products			
Kao Corp.	1,500	7,961,224	2.13
KOSE Corp.	700	10,029,045	2.68
		17,990,269	4.81
Consumer Services			
Persol Holdings Co. Ltd.	2,600	7,416,791	1.98
Electrical Equipment			
Keyence Corp.	200	12,025,339	3.21
OMRON Corp.	500	3,772,813	1.01
		15,798,152	4.22
Electronics			
Amano Corp.	1,600	3,807,024	1.02
DISCO Corp.	100	3,908,417	1.04
Hoya Corp.	200	2,866,648	0.77
JSR Corp.	1,800	5,278,229	1.41
Kyocera Corp.	1,300	8,798,082	2.35
Murata Manufacturing Co. Ltd.	300	2,243,552	0.60
ROHM Co. Ltd.	600	6,257,197	1.67
Tokyo Electron Ltd.	100	4,567,758	1.22
		37,726,907	10.08
Energy - Integrated			
Idemitsu Kosan Co. Ltd.	300	973,713	0.26
Food & Beverages			
Ezaki Glico Co. Ltd.	1,400	5,090,131	1.36
Food & Drug Stores			
Seven & I Holdings Co. Ltd.	1,800	11,076,982	2.96
Sugi Holdings Co. Ltd.	900	5,122,351	1.37
TSURUHA Holdings, Inc.	200	1,915,130	0.51
		18,114,463	4.84
Insurance			
Tokio Marine Holding, Inc.	2,600	7,083,772	1.89
Internet			
Z Holdings Corp.	8,700	3,275,221	0.87
Leisure & Toys			
Yamaha Corp.	1,100	5,569,710	1.49
Machinery & Tools			
Daikin Industries Ltd.	500	11,331,868	3.03
Kubota Corp.	1,700	3,320,769	0.89

MFS Meridian Funds - Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (¥)	Net Assets (%)
COMMON STOCKS, continued			
Machinery & Tools, continued			
OSG Corp.	3,400	6,946,762	1.85
SMC Corp.	200	13,234,434	3.53
Toyota Industries Corp.	1,300	10,297,655	2.75
		45,131,488	12.05
Major Banks			
Mitsubishi UFJ Financial Group, Inc.	9,400	8,980,786	2.40
Sumitomo Mitsui Financial Group, Inc.	1,700	9,628,856	2.57
		18,609,642	4.97
Medical Equipment			
Nakanishi, Inc.	2,200	6,073,341	1.62
Shimadzu Corp.	1,300	5,184,441	1.39
Terumo Corp.	2,300	8,693,094	2.32
		19,950,876	5.33
Other Banks & Diversified Financials			
AEON Financial Service Co. Ltd.	3,000	3,956,718	1.06
Pharmaceuticals			
Chugai Pharmaceutical Co. Ltd.	900	3,038,774	0.81
Kyowa Kirin Co. Ltd.	2,300	6,684,708	1.79
Santen Pharmaceutical Co. Ltd.	5,300	5,353,000	1.43
		15,076,482	4.03
Pollution Control			
Daiseki Co. Ltd.	1,240	5,423,545	1.45
Railroad & Shipping			
Sankyu, Inc.	1,200	6,144,227	1.64
Specialty Chemicals			
Kansai Paint Co. Ltd.	4,200	7,701,778	2.06
Nippon Sanso Holdings Corp.	1,500	3,187,683	0.85
Nitto Denko Corp.	1,000	8,423,511	2.25
		19,312,972	5.16
Specialty Stores			
ZOZO, Inc.	1,700	5,735,993	1.53
Telecommunications - Wireless			
KDDI Corp.	800	3,253,535	0.87
SoftBank Group Corp.	1,000	6,204,125	1.66
		9,457,660	2.53
Trucking			
Yamato Holdings Co. Ltd.	2,000	4,547,307	1.21
Total Common Stocks (Identified Cost, ¥381,106,259)		370,977,565	99.09
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, ¥381,106,259) (k)		370,977,565	99.09
OTHER ASSETS, LESS LIABILITIES		3,423,773	0.91
NET ASSETS		374,401,338	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Limited Maturity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS				
Aerospace & Defense				
Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025	USD	2,917,000	2,829,283	0.33

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Aerospace & Defense, continued				
Raytheon Technologies Corp., 3.65%, 16/08/2023	USD	153,000	151,884	0.02
			2,981,167	0.35
Asset-Backed & Securitized				
ACREC 2021-FL1 Ltd., "AS", FLR, 5.97%, 16/10/2036		2,218,000	2,125,409	0.25
ACREC 2021-FL1 Ltd., "B", FLR, 6.27%, 16/10/2036		1,722,000	1,650,075	0.19
ACREC 2021-FL1 Ltd., "C", FLR, 6.62%, 16/10/2036		2,228,500	2,126,932	0.25
ACRES 2021-FL2 Issuer Ltd., "B", FLR, 6.714%, 15/01/2037		3,356,500	3,243,622	0.38
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 6.415%, 21/10/2028		370,984	366,610	0.04
Arbor Realty Trust, Inc., CLO, 2021-FL1, "B", FLR, 5.923%, 15/12/2035		815,000	756,991	0.09
Arbor Realty Trust, Inc., CLO, 2021-FL1, "C", FLR, 6.423%, 15/12/2035		334,000	316,301	0.04
Arbor Realty Trust, Inc., CLO, 2021-FL3, "B", FLR, 6.054%, 15/08/2034		1,129,000	1,034,008	0.12
Arbor Realty Trust, Inc., CLO, 2021-FL3, "C", FLR, 6.304%, 15/08/2034		655,000	592,577	0.07
Arbor Realty Trust, Inc., CLO, 2021-FL4, "AS", FLR, 6.154%, 15/11/2036		1,500,000	1,472,918	0.17
Arbor Realty Trust, Inc., CLO, 2021-FL4, "B", FLR, 6.454%, 15/11/2036		1,500,000	1,455,546	0.17
Arbor Realty Trust, Inc., CLO, 2021-FL4, "C", FLR, 6.754%, 15/11/2036		1,618,000	1,546,126	0.18
AREIT 2019-CRE3 Trust, "A", FLR, 5.867%, 14/09/2036		293,272	290,047	0.03
AREIT 2019-CRE3 Trust, "AS", FLR, 5.897%, 14/09/2036		1,053,000	1,026,100	0.12
AREIT 2019-CRE3 Trust, "B", FLR, 6.147%, 14/09/2036		520,000	500,420	0.06
AREIT 2019-CRE3 Trust, "C", FLR, 6.497%, 14/09/2036		430,000	408,042	0.05
AREIT 2022-CRE6 Trust, "C", FLR, 6.46%, 16/01/2037		894,000	832,006	0.10
AREIT 2022-CRE6 Trust, "D", FLR, 7.16%, 17/12/2024		1,194,000	1,105,126	0.13
Ballyrock CLO 2018-1A Ltd., "A2", FLR, 6.407%, 20/04/2031		2,039,051	1,994,349	0.23
Ballyrock CLO 2018-1A Ltd., "B", FLR, 6.707%, 20/04/2031		864,096	829,142	0.10
Bayview Financial Revolving Mortgage Loan Trust, FLR, 6.147%, 28/12/2040		74,271	92,456	0.01
BBCMS Mortgage Trust, 2018-C2, "XA", 0.757%, 15/12/2051 (i)		27,340,930	934,756	0.11
BDS 2021-FL10 Ltd., "B", FLR, 6.42%, 16/12/2036		550,000	530,794	0.06
BDS 2021-FL10 Ltd., "C", FLR, 6.639%, 16/12/2036		400,000	384,034	0.05
BSPRT 2019-FL5 Issuer Ltd., "C", FLR, 6.454%, 9/05/2029		3,374,000	3,291,435	0.38
BSPRT 2021-FL6 Issuer Ltd., "C", FLR, 6.504%, 15/03/2036		1,069,000	979,728	0.11
BSPRT 2021-FL7 Issuer Ltd., "B", FLR, 6.504%, 15/12/2038		832,000	777,026	0.09
BSPRT 2021-FL7 Issuer Ltd., "C", FLR, 6.754%, 15/12/2038		719,000	666,614	0.08
BSPRT 2022-FL8 Issuer Ltd., "A", FLR, 5.778%, 15/02/2037		4,867,000	4,756,917	0.55
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		403,527	370,248	0.04
Business Jet Securities LLC, 2021-1A, "A", 2.162%, 15/04/2036		699,390	628,541	0.07
Business Jet Securities LLC, 2021-1A, "B", 2.918%, 15/04/2036		132,525	115,458	0.01
BXMT 2020-FL2 Ltd., "B", FLR, 5.997%, 15/02/2038		2,765,000	2,614,628	0.30
BXMT 2020-FL2 Ltd., "A", FLR, 5.497%, 15/02/2038		3,341,514	3,291,651	0.38
BXMT 2021-FL4 Ltd., "AS", FLR, 5.759%, 15/05/2038		5,130,500	4,918,777	0.57
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		1,023,404	966,779	0.11
C-BASS Mortgage Loan Trust, 2007-CB3, "A3", 3.27%, 25/03/2037 (d)		783,845	299,583	0.04
CD 2017-CD4 Mortgage Trust, "XA", 1.226%, 10/05/2050 (i)		18,284,333	714,921	0.08
CIFC Funding 2012-2RA Ltd., "A2", FLR, 6.057%, 20/01/2028		5,000,000	4,928,435	0.57
Credit Acceptance Auto Loan Trust, 2021-4, "B", 1.74%, 16/12/2030		1,180,000	1,096,716	0.13
Credit Acceptance Auto Loan Trust, 2021-2A, "A", 0.96%, 15/02/2030		984,000	950,209	0.11
Credit Acceptance Auto Loan Trust, 2021-2A, "B", 1.26%, 15/04/2030		463,000	427,617	0.05
Credit Acceptance Auto Loan Trust, 2021-3A, "B", 1.38%, 15/07/2030		612,000	567,564	0.07
Credit Acceptance Auto Loan Trust, 2021-3A, "C", 1.63%, 16/09/2030		370,000	336,571	0.04
Credit Acceptance Auto Loan Trust, 2021-4, "A", 1.26%, 15/10/2030		643,000	607,345	0.07
Cutwater 2015-1A Ltd., "AR", FLR, 6.012%, 15/01/2029		905,125	901,068	0.11
Fortress CBO Investments Ltd., 2022-FL3, "A", FLR, 6.16%, 23/02/2039		2,906,500	2,817,805	0.33
GMAC Mortgage Corp. Loan Trust, FGIC, 5.805%, 25/10/2036		78,767	77,957	0.01
GS Mortgage Securities Trust, 2017-GS6, "XA", 1.012%, 10/05/2050 (i)		19,702,361	691,984	0.08
GS Mortgage Securities Trust, 2017-GS7, "XA", 1.082%, 10/08/2050 (i)		18,237,014	644,047	0.08
IMPAC CMB Trust, FLR, 5.246%, 25/11/2034		19,078	18,599	0.00

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Asset-Backed & Securitized, continued				
IMPAC CMB Trust, FLR, 5.426%, 25/11/2034	USD	24,528	24,073	0.00
IMPAC Secured Assets Corp., FLR, 5.205%, 25/05/2036		20,022	17,008	0.00
Interstar Millennium Trust, FLR, 5.152%, 14/03/2036		15,681	15,017	0.00
JPMorgan Chase Commercial Mortgage Securities Corp., 0.987%, 15/09/2050 (i)		18,987,434	600,715	0.07
LoanCore 2018-CRE1 Ltd., "AS", FLR, 5.959%, 15/05/2028		1,460,642	1,455,066	0.17
LoanCore 2018-CRE1 Ltd., "C", FLR, 7.009%, 15/05/2028		822,000	799,019	0.09
LoanCore 2019-CRE3 Ltd., "AS", FLR, 5.829%, 15/04/2034		2,730,152	2,742,424	0.32
LoanCore 2021-CRE5 Ltd., "AS", FLR, 6.204%, 15/07/2036		3,422,000	3,244,635	0.38
LoanCore 2021-CRE5 Ltd., "B", FLR, 6.454%, 15/07/2036		1,447,000	1,366,882	0.16
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 6.297%, 19/04/2030		3,240,360	3,188,433	0.37
Merrill Lynch Mortgage Investors, Inc., 4.25%, 25/02/2037 (i)		810,454	111,463	0.01
MF1 2020-FL4 Ltd., "B", FLR, 7.347%, 15/11/2035		5,144,500	5,138,157	0.60
MF1 2021-FL5 Ltd., "B", FLR, 6.047%, 15/07/2036		5,771,500	5,574,965	0.65
MF1 2021-FL5 Ltd., "C", FLR, 6.297%, 15/07/2036		1,641,500	1,532,038	0.18
MF1 2021-FL6 Ltd., "B", FLR, 6.12%, 16/07/2036		4,288,675	4,072,129	0.47
MF1 2022-FL8 Ltd., "C", FLR, 6.509%, 19/02/2037		1,570,086	1,471,383	0.17
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", 1.251%, 15/05/2050 (i)		17,395,802	671,857	0.08
Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.324%, 15/06/2050 (i)		8,860,127	325,346	0.04
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.831%, 15/12/2051 (i)		22,334,520	811,697	0.09
OneMain Financial Issuance Trust, 2020-1A, "A", 3.84%, 14/05/2032		1,381,808	1,373,052	0.16
OneMain Financial Issuance Trust, 2020-2A, "A", 1.75%, 14/09/2035		2,503,000	2,230,388	0.26
OneMain Financial Issuance Trust, 2022-S1, "A", 4.13%, 14/05/2035		1,609,000	1,564,610	0.18
PFP III 2021-7 Ltd., "B", FLR, 5.854%, 14/04/2038		1,326,934	1,242,009	0.14
PFP III 2021-7 Ltd., "C", FLR, 6.104%, 14/04/2038		421,979	392,687	0.05
PFP III 2021-8 Ltd., "B", FLR, 5.954%, 9/08/2037		1,217,500	1,144,506	0.13
Progress Residential 2021-SFR1 Trust, "B", 1.303%, 17/04/2038		542,000	475,736	0.06
Progress Residential 2021-SFR1 Trust, "C", 1.555%, 17/04/2038		406,000	355,009	0.04
Shackleton 2013-4RA CLO Ltd., "B", FLR, 6.715%, 13/04/2031		1,081,641	1,007,284	0.12
Shackleton 2015-8A CLO Ltd., "CR", FLR, 6.458%, 20/10/2027		5,097,121	4,980,876	0.58
Shelter Growth CRE 2021-FL3 Ltd., "C", FLR, 6.604%, 15/09/2036		1,280,500	1,207,132	0.14
Southwick Park CLO, Ltd., 2019-4A, "B1R", FLR, 6.307%, 20/07/2032		1,726,000	1,679,733	0.20
Southwick Park CLO, Ltd., 2019-4A, "B2R", 2.46%, 20/07/2032		3,000,000	2,560,569	0.30
Southwick Park CLO, Ltd., 2019-4A, "CR", FLR, 6.757%, 20/07/2032		3,467,000	3,314,379	0.39
Starwood Commercial Mortgage, 2021-FL2, "B", FLR, 6.27%, 18/04/2038		3,598,000	3,407,397	0.40
Thornburg Mortgage Securities Trust, FLR, 5.185%, 25/04/2043		4,419	4,394	0.00
TICP CLO 2018-3R Ltd., "B", FLR, 6.157%, 20/04/2028		1,015,313	1,008,193	0.12
TICP CLO 2018-3R Ltd., "C", FLR, 6.607%, 20/04/2028		1,781,766	1,756,137	0.20
TPG Real Estate Finance, 2021-FL4, "AS", FLR, 5.864%, 15/03/2038		2,633,000	2,502,032	0.29
TPG Real Estate Finance, 2021-FL4, "B", FLR, 6.314%, 15/03/2038		5,510,000	5,233,806	0.61
UBS Commercial Mortgage Trust, 2017-C1, "XA", 1.014%, 15/11/2050 (i)		11,640,575	411,786	0.05
UBS Commercial Mortgage Trust, 2018-C14, "XA", 0.91%, 15/12/2051 (i)		9,325,320	371,096	0.04
Westlake Automobile Receivable Trust, 2023-1A, "A2B", FLR, 5.25%, 15/06/2026		874,000	873,996	0.10
			136,331,724	15.87
Automotive				
Daimler Trucks Finance North America LLC, 5.2%, 17/01/2025		2,312,000	2,323,943	0.27
General Motors Financial Co., 1.7%, 18/08/2023		3,689,000	3,618,637	0.42
Hyundai Capital America, 2.375%, 10/02/2023		1,021,000	1,020,207	0.12
Hyundai Capital America, 5.75%, 6/04/2023		6,736,000	6,739,301	0.78
Hyundai Capital America, 0.8%, 8/01/2024		409,000	392,451	0.05
Hyundai Capital America, 5.875%, 7/04/2025		3,112,000	3,143,746	0.37
Mercedes-Benz Finance North America LLC, 0.75%, 1/03/2024		2,289,000	2,187,457	0.26
Stellantis Finance US, Inc., 1.711%, 29/01/2027		2,750,000	2,424,732	0.28
Volkswagen Group of America Finance LLC, 3.125%, 12/05/2023		491,000	488,543	0.06
Volkswagen Group of America Finance LLC, 2.85%, 26/09/2024		1,909,000	1,840,739	0.21

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Automotive, continued				
Volkswagen Group of America Finance LLC, 3.35%, 13/05/2025	USD	3,159,000	3,042,369	0.35
Volkswagen Group of America Finance LLC, 1.25%, 24/11/2025		2,454,000	2,218,281	0.26
			29,440,406	3.43
Broadcasting				
Warnermedia Holdings, Inc., 3.788%, 15/03/2025		5,181,000	5,005,109	0.58
Warnermedia Holdings, Inc., 3.755%, 15/03/2027		930,000	871,612	0.10
			5,876,721	0.68
Brokerage & Asset Managers				
Brookfield Finance, Inc., 3.9%, 25/01/2028		4,565,000	4,360,864	0.51
National Securities Clearing Corp., 1.5%, 23/04/2025		1,464,000	1,366,509	0.16
			5,727,373	0.67
Business Services				
Equinix, Inc., 1.25%, 15/07/2025		2,537,000	2,322,635	0.27
Global Payments, Inc., 1.2%, 1/03/2026		3,191,000	2,837,299	0.33
Tencent Holdings Ltd., 1.81%, 26/01/2026		3,188,000	2,927,845	0.34
			8,087,779	0.94
Cable TV				
SES S.A., 3.6%, 4/04/2023		4,781,000	4,751,343	0.55
Computer Software				
Dell International LLC/EMC Corp., 4%, 15/07/2024		2,975,000	2,934,180	0.34
Dell International LLC/EMC Corp., 5.85%, 15/07/2025		690,000	703,076	0.08
Infor, Inc., 1.45%, 15/07/2023		1,156,000	1,131,368	0.13
			4,768,624	0.55
Computer Software - Systems				
VMware, Inc., 1%, 15/08/2024		2,105,000	1,979,181	0.23
Conglomerates				
Carrier Global Corp., 2.242%, 15/02/2025		470,000	446,186	0.05
Regal Rexnord Corp., 6.05%, 15/02/2026		2,580,000	2,621,859	0.31
Regal Rexnord Corp., 6.05%, 15/04/2028		1,567,000	1,590,843	0.18
Westinghouse Air Brake Technologies Corp., 4.4%, 15/03/2024		4,939,000	4,876,295	0.57
			9,535,183	1.11
Consumer Products				
GSK Consumer Healthcare Capital UK PLC, 3.125%, 24/03/2025		1,345,000	1,293,722	0.15
GSK Consumer Healthcare Capital UK PLC, 3.375%, 24/03/2027		785,000	743,063	0.09
			2,036,785	0.24
Containers				
Berry Global, Inc., 1.57%, 15/01/2026		1,450,000	1,310,762	0.15
Berry Global, Inc., 1.65%, 15/01/2027		3,944,000	3,450,251	0.40
			4,761,013	0.55
Electronics				
Microchip Technology, Inc., 0.983%, 1/09/2024		5,508,000	5,158,240	0.60
Qorvo, Inc., 1.75%, 15/12/2024		1,182,000	1,105,974	0.13
SK Hynix, Inc., 6.25%, 17/01/2026		3,376,000	3,411,684	0.40
Skyworks Solutions, Inc., 0.9%, 1/06/2023		1,510,000	1,486,680	0.17
			11,162,578	1.30
Emerging Market Quasi-Sovereign				
DAE Funding LLC (United Arab Emirates), 1.55%, 1/08/2024		1,569,000	1,481,697	0.17
DAE Funding LLC (United Arab Emirates), 2.625%, 20/03/2025		781,000	736,741	0.09
Indian Oil Corp. Ltd., 5.75%, 1/08/2023		1,236,000	1,238,867	0.14
			3,457,305	0.40
Emerging Market Sovereign				
Emirate of Abu Dhabi, 0.75%, 2/09/2023		3,952,000	3,853,200	0.45
Energy - Independent				
EQT Corp., 5.678%, 1/10/2025		859,000	860,121	0.10
EQT Corp., 5.7%, 1/04/2028		859,000	869,145	0.10

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Energy - Independent, continued				
Pioneer Natural Resources Co., 0.55%, 15/05/2023	USD	520,000	513,609	0.06
			2,242,875	0.26
Energy - Integrated				
Eni S.p.A., 4%, 12/09/2023		5,824,000	5,782,652	0.67
Financial Institutions				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.875%, 16/01/2024		3,035,000	3,017,775	0.35
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.15%, 15/02/2024		5,697,000	5,553,345	0.65
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 1.75%, 29/10/2024		1,972,000	1,839,067	0.21
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.5%, 15/07/2025		2,590,000	2,637,398	0.31
Air Lease Corp., 2.2%, 15/01/2027		2,632,000	2,359,894	0.27
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024		2,980,000	2,887,660	0.33
Avolon Holdings Funding Ltd., 5.5%, 15/01/2026		1,547,000	1,520,659	0.18
Avolon Holdings Funding Ltd., 2.125%, 21/02/2026		4,132,000	3,696,305	0.43
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		1,355,000	1,286,761	0.15
Avolon Holdings Funding Ltd., 2.528%, 18/11/2027		2,172,000	1,874,442	0.22
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		1,661,000	1,431,009	0.17
			28,104,315	3.27
Food & Beverages				
General Mills, Inc., 5.241%, 18/11/2025		1,990,000	2,000,424	0.23
JBS USA Lux S.A./JBS USA Food Co./JBS USA Finance, Inc., 3%, 2/02/2029		3,951,000	3,391,341	0.39
JDE Peet's N.V., 0.8%, 24/09/2024		4,231,000	3,908,354	0.46
JDE Peet's N.V., 1.375%, 15/01/2027		1,335,000	1,158,237	0.14
			10,458,356	1.22
Food & Drug Stores				
7-Eleven, Inc., 0.625%, 10/02/2023		4,716,000	4,711,048	0.55
7-Eleven, Inc., 0.8%, 10/02/2024		3,537,000	3,381,717	0.39
			8,092,765	0.94
Forest & Paper Products				
Fibria Overseas Finance Ltd., 5.5%, 17/01/2027		1,957,000	1,966,605	0.23
Gaming & Lodging				
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023		2,800,000	2,801,400	0.33
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025		2,621,000	2,601,552	0.30
Hyatt Hotels Corp., 1.3%, 1/10/2023		3,056,000	2,974,408	0.35
Hyatt Hotels Corp., 1.8%, 1/10/2024		2,830,000	2,685,139	0.31
Las Vegas Sands Corp., 3.2%, 8/08/2024		2,715,000	2,612,866	0.30
Marriott International, Inc., 5.75%, 1/05/2025		52,000	52,883	0.01
Marriott International, Inc., 3.75%, 1/10/2025		746,000	724,519	0.08
Sands China Ltd., 4.3%, 8/01/2026		3,120,000	2,959,469	0.35
			17,412,236	2.03
Industrial				
Howard University, Washington D.C., AGM, 2.416%, 1/10/2024		222,000	210,758	0.02
Howard University, Washington D.C., AGM, 2.516%, 1/10/2025		274,000	258,400	0.03
			469,158	0.05
Insurance				
Equitable Financial Life Insurance Co., 1.4%, 7/07/2025		3,412,000	3,131,237	0.37
Metropolitan Life Global Funding I, 0.4%, 7/01/2024		3,607,000	3,458,331	0.40
			6,589,568	0.77
Insurance - Property & Casualty				
Ambac Assurance Corp., 5.1%, 7/06/2060		9,098	13,238	0.00
Internet				
Baidu, Inc., 3.875%, 29/09/2023		1,093,000	1,082,332	0.13
Machinery & Tools				
CNH Industrial Capital LLC, 4.2%, 15/01/2024		3,096,000	3,068,476	0.36
CNH Industrial Capital LLC, 1.875%, 15/01/2026		1,241,000	1,148,837	0.13

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Machinery & Tools, continued				
CNH Industrial N.V., 4.5%, 15/08/2023	USD	1,884,000	1,876,779	0.22
			6,094,092	0.71
Major Banks				
Bank of America Corp., 4.2%, 26/08/2024		1,512,000	1,495,410	0.17
Bank of America Corp., 4.45%, 3/03/2026		2,391,000	2,369,405	0.28
Bank of America Corp., 4.25%, 22/10/2026		1,392,000	1,364,801	0.16
Bank of America Corp., 1.734% to 22/07/2026, FLR to 22/07/2027		2,109,000	1,889,691	0.22
Bank of America Corp., 4.183%, 25/11/2027		2,320,000	2,278,128	0.27
Barclays PLC, 1.007% to 10/12/2023, FLR to 10/12/2024		1,175,000	1,130,615	0.13
Barclays PLC, 2.852% to 7/05/2025, FLR to 7/05/2026		1,127,000	1,066,011	0.12
Barclays PLC, 2.279% to 24/11/2026, FLR to 24/11/2027		3,564,000	3,194,810	0.37
BNP Paribas S.A., 2.591% to 20/01/2027, FLR to 20/01/2028		4,202,000	3,810,778	0.44
Capital One Financial Corp., 2.636% to 3/03/2025, FLR to 3/03/2026		3,610,000	3,418,606	0.40
Credit Agricole S.A., 1.907% to 16/06/2025, FLR to 16/06/2026		1,920,000	1,773,098	0.21
Deutsche Bank AG, 0.898%, 28/05/2024		1,072,000	1,013,145	0.12
Deutsche Bank AG, 1.447% to 1/04/2024, FLR to 1/04/2025		5,198,000	4,909,574	0.57
Deutsche Bank AG, 2.311% to 16/11/2026, FLR to 16/11/2027		1,134,000	1,002,253	0.12
Deutsche Bank AG, 6.72% to 18/01/2028, FLR to 18/01/2029		192,000	202,029	0.02
Goldman Sachs Group, Inc., 1.757% to 24/01/2024, FLR to 24/01/2025		3,369,000	3,243,505	0.38
Goldman Sachs Group, Inc., 3.5%, 1/04/2025		2,450,000	2,378,272	0.28
Goldman Sachs Group, Inc., 1.093% to 9/12/2025, FLR to 9/12/2026		2,230,000	1,993,388	0.23
Goldman Sachs Group, Inc., 5.95%, 15/01/2027		3,480,000	3,618,998	0.42
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026		1,957,000	1,813,779	0.21
HSBC Holdings PLC, 1.589% to 24/05/2026, FLR to 24/05/2027		1,669,000	1,478,691	0.17
HSBC Holdings PLC, 2.251% to 22/11/2026, FLR to 22/11/2027		2,471,000	2,217,943	0.26
JPMorgan Chase & Co., 5.546% to 15/12/2024, FLR to 15/12/2025		4,000,000	4,032,273	0.47
JPMorgan Chase & Co., 2.005% to 13/03/2025, FLR to 13/03/2026		3,507,000	3,299,098	0.38
JPMorgan Chase & Co., 1.04% to 4/02/2026, FLR to 4/02/2027		2,806,000	2,498,679	0.29
JPMorgan Chase & Co., 1.578% to 22/04/2026, FLR to 22/04/2027		2,203,000	1,979,927	0.23
JPMorgan Chase & Co., 4.25%, 1/10/2027		2,319,000	2,296,163	0.27
Lloyds Banking Group PLC, 3.511% to 18/03/2025, FLR to 18/03/2026		900,000	866,002	0.10
Mitsubishi UFJ Financial Group, Inc., 0.848% to 15/09/2023, FLR to 15/09/2024		6,375,000	6,184,768	0.72
Mitsubishi UFJ Financial Group, Inc., 0.953% to 19/07/2025, FLR to 19/07/2025		1,632,000	1,529,608	0.18
Mitsubishi UFJ Financial Group, Inc., 0.962% to 11/10/2024, FLR to 11/10/2025		1,078,000	1,000,407	0.12
Mizuho Financial Group, 0.849% to 8/09/2023, FLR to 8/09/2024		3,900,000	3,787,970	0.44
Morgan Stanley, 5.04% to 10/11/2022, FLR to 10/11/2023		4,361,000	4,358,863	0.51
Morgan Stanley, 5% to 25/01/2023, FLR to 25/01/2024		5,628,000	5,622,479	0.66
Morgan Stanley, 4.35%, 8/09/2026		3,184,000	3,121,336	0.36
Morgan Stanley, 3.625%, 20/01/2027		803,000	778,338	0.09
Morgan Stanley, 3.95%, 23/04/2027		286,000	276,462	0.03
Morgan Stanley, 1.512% to 20/07/2036, FLR to 20/07/2027		976,000	870,815	0.10
Nationwide Building Society, 2.972% to 16/02/2027, FLR to 16/02/2028		2,250,000	2,046,167	0.24
NatWest Group PLC, 2.359% to 22/05/2023, FLR to 22/05/2024		4,414,000	4,366,389	0.51
NatWest Group PLC, 4.269% to 22/03/2024, FLR to 22/03/2025		6,040,000	5,962,074	0.69
PNC Financial Services Group, Inc., 5.354% to 2/12/2027, FLR to 2/12/2028		4,162,000	4,284,521	0.50
Royal Bank of Canada, 0.5%, 26/10/2023		8,200,000	7,938,956	0.92
Standard Chartered PLC, 0.991% to 14/01/2024, FLR to 12/01/2025		2,397,000	2,293,349	0.27
Standard Chartered PLC, 1.214% to 23/03/2024, FLR to 23/03/2025		1,137,000	1,080,485	0.13
Standard Chartered PLC, 1.822% to 23/11/2024, FLR to 23/11/2025		1,196,000	1,111,518	0.13
Standard Chartered PLC, 6.17%, 9/01/2027		841,000	861,600	0.10
Sumitomo Mitsui Financial Group, Inc., 0.508%, 12/01/2024		1,203,000	1,152,253	0.13
Sumitomo Mitsui Financial Group, Inc., 1.474%, 8/07/2025		3,938,000	3,617,612	0.42
Sumitomo Mitsui Financial Group, Inc., 2.174%, 14/01/2027		2,831,000	2,551,605	0.30
Sumitomo Mitsui Trust Bank Ltd., 0.8%, 12/09/2023		2,900,000	2,825,265	0.33

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Major Banks, continued				
Sumitomo Mitsui Trust Bank Ltd., 0.85%, 25/03/2024	USD	2,057,000	1,958,999	0.23
UBS Group AG, 1.008% to 30/07/2023, FLR to 30/07/2024		1,610,000	1,576,298	0.18
UBS Group AG, 5.711%, 12/01/2027		2,404,000	2,434,889	0.28
UBS Group AG, 4.703% to 5/08/2026, FLR to 5/08/2027		900,000	888,322	0.10
UniCredit S.p.A., 2.569% to 22/09/2025, FLR to 22/09/2026		956,000	867,291	0.10
Wells Fargo & Co., 1.654% to 2/06/2023, FLR to 2/06/2024		6,225,000	6,151,796	0.72
Wells Fargo & Co., 2.164% to 11/02/2025, FLR to 11/02/2026		4,618,000	4,357,553	0.51
Wells Fargo & Co., 3.526% to 24/03/2027, FLR to 24/03/2028		1,702,000	1,618,607	0.19
			150,111,667	17.48
Medical & Health Technology & Services				
HCA, Inc., 5%, 15/03/2024		3,466,000	3,457,856	0.40
HCA, Inc., 3.125%, 15/03/2027		960,000	892,468	0.11
Thermo Fisher Scientific, Inc., 1.215%, 18/10/2024		5,194,000	4,905,455	0.57
			9,255,779	1.08
Metals & Mining				
Anglo American Capital PLC, 4.75%, 10/04/2027		1,742,000	1,734,002	0.20
Glencore Funding LLC, 4.125%, 12/03/2024		1,956,000	1,932,962	0.23
Glencore Funding LLC, 1.625%, 1/09/2025		3,000,000	2,750,277	0.32
Glencore Funding LLC, 1.625%, 27/04/2026		2,475,000	2,228,271	0.26
			8,645,512	1.01
Midstream				
DCP Midstream Operating, LP, 5.625%, 15/07/2027		1,033,000	1,048,409	0.12
Enbridge, Inc., 2.5%, 14/02/2025		772,000	734,574	0.08
Energy Transfer LP, 2.9%, 15/05/2025		1,228,000	1,171,541	0.14
Energy Transfer LP, 5.55%, 15/02/2028		1,057,000	1,074,155	0.12
Gray Oak Pipeline LLC, 2%, 15/09/2023		2,484,000	2,426,995	0.28
Plains All American Pipeline LP, 3.85%, 15/10/2023		4,750,000	4,702,303	0.55
Plains All American Pipeline LP/PAA Finance Corp., 4.65%, 15/10/2025		1,528,000	1,512,018	0.18
Western Midstream Operating LP, 3.35%, 1/02/2025		1,579,000	1,507,945	0.18
			14,177,940	1.65
Mortgage-Backed				
Fannie Mae, 4.5%, 1/03/2023–1/06/2024		11,325	11,444	0.00
Fannie Mae, 5%, 1/07/2023		2,250	2,287	0.00
Fannie Mae, 3%, 1/12/2031		721,480	702,609	0.08
Fannie Mae, 2%, 25/05/2044		265,348	255,700	0.03
Freddie Mac, 0.903%, 25/04/2024 (i)		104,561	906	0.00
Freddie Mac, 3%, 15/04/2033–15/06/2045		3,775,854	3,569,105	0.42
Freddie Mac, 2%, 15/07/2042		565,278	523,046	0.06
			5,065,097	0.59
Municipals				
California Earthquake Authority Rev., Taxable, "B", 1.477%, 1/07/2023		1,175,000	1,157,452	0.14
California Municipal Finance Authority Rev., Taxable (Century Housing Corp.), 1.605%, 1/11/2023		620,000	602,708	0.07
Illinois Sales Tax Securitization Corp., Second Lien, Taxable, "B", BAM, 2.225%, 1/01/2024		1,350,000	1,318,458	0.15
Long Island, NY, Power Authority, Electric System General Rev., Taxable, "C", 0.764%, 1/03/2023		1,785,000	1,778,757	0.21
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 1.904%, 1/07/2023		175,000	172,813	0.02
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.156%, 1/07/2024		490,000	470,980	0.06
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.306%, 1/07/2025		385,000	362,058	0.04
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.562%, 1/07/2026		495,000	461,652	0.05
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev., Taxable (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030		1,020,461	976,908	0.11
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, Taxable, "B", AGM, 0%, 15/02/2023		5,063,000	5,054,049	0.59
New Jersey Transportation Trust Fund Authority, Transportation System, Taxable, "B", 2.551%, 15/06/2023		845,000	836,896	0.10
New Jersey Transportation Trust Fund Authority, Transportation System, Taxable, "B", 2.631%, 15/06/2024		790,000	763,191	0.09

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Municipals, continued				
Port Authority of NY & NJ, Taxable, "AAA", 1.086%, 1/07/2023	USD	2,380,000	2,343,916	0.27
			16,299,838	1.90
Natural Gas - Distribution				
Atmos Energy Corp., 0.625%, 9/03/2023		2,582,000	2,571,328	0.30
CenterPoint Energy Resources Corp., 0.7%, 2/03/2023		3,438,000	3,427,283	0.40
			5,998,611	0.70
Natural Gas - Pipeline				
APA Infrastructure Ltd., 4.2%, 23/03/2025		3,952,000	3,858,098	0.45
Network & Telecom				
AT&T, Inc., 0.9%, 25/03/2024		6,841,000	6,544,386	0.76
Oils				
Valero Energy Corp., 1.2%, 15/03/2024		4,200,000	4,026,244	0.47
Other Banks & Diversified Financials				
American Express Co., 2.25%, 4/03/2025		1,805,000	1,717,262	0.20
Banque Federative du Credit Mutuel S.A., 0.65%, 27/02/2024		4,908,000	4,687,385	0.55
Groupe BPCE S.A., 4%, 12/09/2023		1,755,000	1,737,801	0.20
Groupe BPCE S.A., FLR, 5.975%, 12/09/2023		1,755,000	1,757,625	0.20
Macquarie Group Ltd., 1.201% to 14/10/2024, FLR to 14/10/2025		1,616,000	1,496,855	0.17
Macquarie Group Ltd., 1.34% to 12/01/2026, FLR to 12/01/2027		3,177,000	2,823,622	0.33
National Bank of Canada, 0.55% to 15/11/2023, FLR to 15/11/2024		2,450,000	2,361,270	0.28
			16,581,820	1.93
Pharmaceuticals				
Royalty Pharma PLC, 0.75%, 2/09/2023		3,713,000	3,619,174	0.42
Railroad & Shipping				
Canadian Pacific Railway Co., 1.35%, 2/12/2024		3,840,000	3,608,575	0.42
Real Estate - Office				
Corporate Office Property LP, REIT, 2.25%, 15/03/2026		2,708,000	2,450,757	0.29
Retailers				
Alibaba Group Holding Ltd., 2.8%, 6/06/2023		2,093,000	2,076,403	0.24
Kohl's Corp., 9.5%, 15/05/2025		4,222,000	4,497,752	0.52
Nordstrom, Inc., 2.3%, 8/04/2024		1,350,000	1,281,312	0.15
			7,855,467	0.91
Specialty Stores				
Genuine Parts Co., 1.75%, 1/02/2025		1,883,000	1,770,284	0.21
Telecommunications - Wireless				
Crown Castle, Inc., REIT, 3.15%, 15/07/2023		3,138,000	3,114,150	0.36
Crown Castle, Inc., REIT, 1.35%, 15/07/2025		842,000	773,547	0.09
Crown Castle, Inc., REIT, 2.9%, 15/03/2027		480,000	446,330	0.05
Rogers Communications, Inc., 3.2%, 15/03/2027		1,576,000	1,482,151	0.17
T-Mobile USA, Inc., 3.5%, 15/04/2025		3,929,000	3,815,234	0.45
			9,631,412	1.12
Tobacco				
B.A.T. Capital Corp., 3.222%, 15/08/2024		2,267,000	2,205,138	0.26
Imperial Brands Finance PLC, 6.125%, 27/07/2027		697,000	715,712	0.08
Philip Morris International, Inc., 1.125%, 1/05/2023		1,636,000	1,620,360	0.19
Philip Morris International, Inc., 5.125%, 15/11/2024		1,750,000	1,762,246	0.21
Philip Morris International, Inc., 5%, 17/11/2025		795,000	805,610	0.09
Philip Morris International, Inc., 5.125%, 17/11/2027		709,000	724,621	0.08
			7,833,687	0.91
Transportation - Services				
Element Fleet Management Corp., 1.6%, 6/04/2024		6,129,000	5,844,794	0.68
ERAC USA Finance LLC, 2.7%, 1/11/2023		2,923,000	2,864,232	0.33
ERAC USA Finance LLC, 3.85%, 15/11/2024		1,128,000	1,099,009	0.13
ERAC USA Finance LLC, 3.8%, 1/11/2025		1,128,000	1,088,177	0.13
			10,896,212	1.27

MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
U.S. Treasury Obligations				
U.S. Treasury Notes, 3%, 31/07/2024	USD	25,626,000	25,075,441	2.92
U.S. Treasury Notes, 2.75%, 15/05/2025		60,750,000	59,005,811	6.87
U.S. Treasury Notes, 2.25%, 15/11/2025		55,039,000	52,650,393	6.13
U.S. Treasury Notes, 0.375%, 31/01/2026		38,772,000	34,982,643	4.07
			171,714,288	19.99
Utilities - Electric Power				
Edison International, 4.7%, 15/08/2025		1,722,000	1,696,516	0.20
Emera US Finance LP, 0.833%, 15/06/2024		1,500,000	1,410,016	0.16
Enel Finance International N.V., 6.8%, 14/10/2025		1,500,000	1,554,345	0.18
ENGIE Energía Chile S.A., 4.5%, 29/01/2025		4,893,000	4,770,675	0.55
Entergy Louisiana LLC, 0.95%, 1/10/2024		8,551,000	8,037,926	0.94
FirstEnergy Corp., 2.05%, 1/03/2025		2,796,000	2,620,209	0.30
FirstEnergy Corp., 1.6%, 15/01/2026		1,210,000	1,086,107	0.13
Pacific Gas & Electric Co., 1.7%, 15/11/2023		1,081,000	1,052,921	0.12
Pacific Gas & Electric Co., 3.25%, 16/02/2024		2,677,000	2,627,591	0.31
Southern California Edison Co., 0.7%, 1/08/2023		1,375,000	1,346,674	0.16
WEC Energy Group, Inc., 0.8%, 15/03/2024		1,592,000	1,519,071	0.18
			27,722,051	3.23
Total Bonds (Identified Cost, $853,499,790)			810,725,473	94.39
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $40,701,000)	USD	40,701,000	40,701,000	4.74
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $894,200,790)			851,426,473	99.13
OTHER ASSETS, LESS LIABILITIES			7,498,153	0.87
NET ASSETS			858,924,626	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Managed Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
General Dynamics Corp.	451	105,110	0.55
Honeywell International, Inc.	623	129,883	0.68
MTU Aero Engines Holding AG	173	43,078	0.22
Northrop Grumman Corp.	294	131,724	0.68
Raytheon Technologies Corp.	392	39,141	0.20
Rolls-Royce Holdings PLC	24,369	31,924	0.17
		480,860	2.50
Airlines			
Ryanair Holdings PLC, ADR	749	67,807	0.35
Alcoholic Beverages			
Carlsberg A.S., "B"	382	54,017	0.28
Diageo PLC	4,118	178,706	0.93
Pernod Ricard S.A.	519	107,385	0.56
		340,108	1.77
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	871	134,296	0.70
LVMH Moet Hennessy Louis Vuitton SE	286	249,845	1.29
		384,141	1.99

MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Automotive			
Compagnie Generale des Etablissements Michelin	1,407	44,652	0.23
DENSO Corp.	1,300	70,237	0.37
Koito Manufacturing Co. Ltd.	1,700	28,714	0.15
		143,603	0.75
Brokerage & Asset Managers			
BlackRock, Inc.	97	73,643	0.38
Charles Schwab Corp.	897	69,446	0.36
Citigroup, Inc.	1,433	74,831	0.39
CME Group, Inc.	241	42,575	0.22
Deutsche Boerse AG	629	112,396	0.58
KKR & Co., Inc.	633	35,328	0.18
London Stock Exchange Group PLC	643	58,911	0.31
NASDAQ, Inc.	1,618	97,387	0.51
		564,517	2.93
Business Services			
Accenture PLC, "A"	446	124,456	0.65
Compass Group PLC	5,032	119,972	0.62
CoStar Group, Inc.	904	70,422	0.37
Equifax, Inc.	535	118,877	0.62
Experian PLC	2,805	102,552	0.53
MSCI, Inc.	244	129,701	0.67
Randstad Holding N.V.	715	45,789	0.24
Tata Consultancy Services Ltd.	1,186	48,884	0.25
TransUnion	371	26,619	0.14
Verisk Analytics, Inc., "A"	490	89,077	0.46
		876,349	4.55
Cable TV			
Charter Communications, Inc., "A"	174	66,870	0.35
Comcast Corp., "A"	3,591	141,306	0.73
		208,176	1.08
Chemicals			
PPG Industries, Inc.	541	70,514	0.37
Computer Software			
Adobe Systems, Inc.	356	131,841	0.68
Autodesk, Inc.	74	15,922	0.08
Black Knight, Inc.	234	14,178	0.07
Cadence Design Systems, Inc.	272	49,730	0.26
Check Point Software Technologies Ltd.	639	81,281	0.42
Dassault Systemes SE	867	32,224	0.17
Intuit, Inc.	324	136,945	0.71
Microsoft Corp.	2,687	665,865	3.46
NetEase, Inc.	2,600	45,998	0.24
SAP SE	1,046	123,111	0.64
Synopsys, Inc.	71	25,116	0.13
		1,322,211	6.86
Computer Software - Systems			
Amadeus IT Group S.A.	994	62,529	0.33
Apple, Inc.	2,128	307,049	1.59
Block, Inc., "A"	243	19,858	0.10
Cap Gemini S.A.	662	125,541	0.65
Hitachi Ltd.	2,400	126,021	0.65
Samsung Electronics Co. Ltd.	639	31,940	0.17
ServiceNow, Inc.	139	63,263	0.33
Sony Group Corp.	1,100	98,197	0.51
		834,398	4.33

MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Construction			
Compagnie de Saint-Gobain S.A.	1,167	66,830	0.35
Martin Marietta Materials, Inc.	58	20,859	0.11
Masco Corp.	631	33,569	0.17
Otis Worldwide Corp.	237	19,489	0.10
Sherwin-Williams Co.	573	135,566	0.70
Vulcan Materials Co.	563	103,215	0.54
		379,528	1.97
Consumer Products			
Beiersdorf AG	936	113,561	0.59
Colgate-Palmolive Co.	618	46,060	0.24
Estee Lauder Cos., Inc., "A"	322	89,220	0.46
International Flavors & Fragrances, Inc.	217	24,404	0.13
Kimberly-Clark Corp.	363	47,194	0.24
KOSE Corp.	400	44,028	0.23
L'Oréal S.A.	127	52,461	0.27
Reckitt Benckiser Group PLC	1,164	82,890	0.43
		499,818	2.59
Electrical Equipment			
AMETEK, Inc.	517	74,923	0.39
Amphenol Corp., "A"	331	26,404	0.14
Johnson Controls International PLC	2,312	160,846	0.84
Legrand S.A.	628	56,132	0.29
Rockwell Automation, Inc.	90	25,383	0.13
Schneider Electric SE	1,107	179,508	0.93
		523,196	2.72
Electronics			
Analog Devices, Inc.	254	43,554	0.23
Applied Materials, Inc.	175	19,511	0.10
ASML Holding N.V., ADR	123	81,283	0.42
Hoya Corp.	500	55,058	0.29
KLA Corp.	206	80,851	0.42
Kyocera Corp.	1,400	72,791	0.38
Lam Research Corp.	102	51,010	0.26
NVIDIA Corp.	763	149,067	0.77
NXP Semiconductors N.V.	367	67,642	0.35
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	832	77,151	0.40
Texas Instruments, Inc.	810	143,540	0.75
		841,458	4.37
Energy - Independent			
ConocoPhillips	1,045	127,354	0.66
EOG Resources, Inc.	694	91,782	0.48
Hess Corp.	328	49,253	0.25
Pioneer Natural Resources Co.	407	93,752	0.49
		362,141	1.88
Energy - Integrated			
Eni S.p.A.	4,797	73,984	0.39
Galp Energia SGPS S.A., "B"	3,500	47,848	0.25
Suncor Energy, Inc.	1,239	43,002	0.22
		164,834	0.86
Energy - Renewables			
Enphase Energy, Inc.	44	9,741	0.05
Food & Beverages			
Archer Daniels Midland Co.	229	18,973	0.10
Nestle S.A.	2,579	314,719	1.63

MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Food & Beverages, continued			
PepsiCo, Inc.	302	51,648	0.27
		385,340	2.00
Food & Drug Stores			
Tesco PLC	17,731	53,861	0.28
Gaming & Lodging			
Hilton Worldwide Holdings, Inc.	484	70,223	0.36
Marriott International, Inc., "A"	394	68,627	0.36
		138,850	0.72
General Merchandise			
Dollar Tree, Inc.	198	29,736	0.15
Health Maintenance Organizations			
Cigna Corp.	541	171,318	0.89
UnitedHealth Group, Inc.	242	120,804	0.63
		292,122	1.52
Insurance			
AIA Group Ltd.	12,400	140,033	0.73
Aon PLC	772	246,021	1.28
Arthur J. Gallagher & Co.	148	28,967	0.15
Chubb Ltd.	583	132,627	0.69
Intact Financial Corp.	312	45,263	0.23
Marsh & McLennan Cos., Inc.	809	141,502	0.73
Progressive Corp.	1,026	139,895	0.73
Prudential PLC	3,198	52,995	0.28
Travelers Cos., Inc.	507	96,898	0.50
Zurich Insurance Group AG	199	98,420	0.51
		1,122,621	5.83
Internet			
Alphabet, Inc., "A"	3,152	311,544	1.62
Alphabet, Inc., "C"	907	90,582	0.47
Gartner, Inc.	133	44,972	0.23
Match Group, Inc.	435	23,542	0.12
Tencent Holdings Ltd.	1,300	63,366	0.33
		534,006	2.77
Leisure & Toys			
Electronic Arts, Inc.	441	56,748	0.30
Take-Two Interactive Software, Inc.	193	21,853	0.11
		78,601	0.41
Machinery & Tools			
Caterpillar, Inc.	47	11,858	0.06
Daikin Industries Ltd.	500	87,058	0.45
Eaton Corp. PLC	674	109,329	0.57
Illinois Tool Works, Inc.	400	94,416	0.49
Kubota Corp.	2,100	31,515	0.16
PACCAR, Inc.	284	31,044	0.16
SMC Corp.	100	50,837	0.27
Trane Technologies PLC	293	52,482	0.27
		468,539	2.43
Major Banks			
DBS Group Holdings Ltd.	3,200	87,601	0.46
Goldman Sachs Group, Inc.	92	33,655	0.18
ING Groep N.V.	6,316	91,161	0.47
JPMorgan Chase & Co.	1,602	224,216	1.16
Morgan Stanley	1,212	117,964	0.61
PNC Financial Services Group, Inc.	378	62,533	0.32
Toronto-Dominion Bank	1,053	72,856	0.38

MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Major Banks, continued			
UBS Group AG	5,984	127,413	0.66
		817,399	4.24
Medical & Health Technology & Services			
ICON PLC	231	53,294	0.28
McKesson Corp.	239	90,504	0.47
Veeva Systems, Inc.	52	8,869	0.04
		152,667	0.79
Medical Equipment			
Abbott Laboratories	1,669	184,508	0.96
Agilent Technologies, Inc.	149	22,660	0.12
Becton, Dickinson and Co.	184	46,409	0.24
Boston Scientific Corp.	3,859	178,479	0.93
Danaher Corp.	605	159,950	0.83
EssilorLuxottica	554	101,373	0.53
Medtronic PLC	766	64,107	0.33
Olympus Corp.	3,800	71,391	0.37
QIAGEN N.V.	1,198	58,152	0.30
Sonova Holding AG	148	37,001	0.19
STERIS PLC	138	28,498	0.15
Terumo Corp.	2,000	58,074	0.30
Thermo Fisher Scientific, Inc.	424	241,820	1.25
		1,252,422	6.50
Metals & Mining			
Rio Tinto PLC	871	68,092	0.35
Natural Gas - Distribution			
ENGIE S.A.	5,546	78,898	0.41
Other Banks & Diversified Financials			
American Express Co.	706	123,501	0.64
HDFC Bank Ltd., ADR	447	30,110	0.15
Housing Development Finance Corp. Ltd.	1,658	53,231	0.28
Intesa Sanpaolo S.p.A.	30,859	81,040	0.42
Julius Baer Group Ltd.	802	51,390	0.27
KBC Group N.V.	625	46,216	0.24
Mastercard, Inc., "A"	634	234,960	1.22
Moody's Corp.	124	40,021	0.21
Truist Financial Corp.	704	34,771	0.18
Visa, Inc., "A"	882	203,045	1.05
		898,285	4.66
Pharmaceuticals			
Bayer AG	1,641	101,787	0.53
Johnson & Johnson	1,023	167,179	0.87
Merck & Co., Inc.	1,041	111,814	0.58
Merck KGaA	606	125,997	0.65
Novartis AG	1,047	94,691	0.49
Novo Nordisk A.S., "B"	1,030	142,638	0.74
Pfizer, Inc.	2,757	121,749	0.63
Regeneron Pharmaceuticals, Inc.	72	54,610	0.28
Roche Holding AG	620	193,771	1.01
Vertex Pharmaceuticals, Inc.	310	100,161	0.52
Zoetis, Inc.	348	57,590	0.30
		1,271,987	6.60
Printing & Publishing			
RELX PLC	3,360	99,864	0.52
Railroad & Shipping			
Canadian National Railway Co.	1,028	122,424	0.63

MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued				
Railroad & Shipping, continued				
Canadian Pacific Railway Ltd.		683	53,889	0.28
Union Pacific Corp.		489	99,849	0.52
			276,162	1.43
Real Estate				
Prologis, Inc., REIT		521	67,355	0.35
Public Storage, Inc., REIT		74	22,521	0.12
			89,876	0.47
Restaurants				
Chipotle Mexican Grill, Inc., "A"		19	31,281	0.16
Yum China Holdings, Inc.		825	50,828	0.27
			82,109	0.43
Specialty Chemicals				
Air Products & Chemicals, Inc.		269	86,217	0.45
Akzo Nobel N.V.		147	10,934	0.06
DuPont de Nemours, Inc.		1,164	86,078	0.45
L'Air Liquide S.A.		1,102	175,619	0.91
Linde PLC		97	32,101	0.17
Linde PLC		252	82,847	0.43
Shin-Etsu Chemical Co. Ltd.		200	29,789	0.15
Sika AG		183	52,100	0.27
			555,685	2.89
Specialty Stores				
Amazon.com, Inc.		3,266	336,823	1.75
Lowe's Cos., Inc.		533	110,997	0.58
Lululemon Athletica, Inc.		88	27,005	0.14
Meituan, "B"		130	2,895	0.01
O'Reilly Automotive, Inc.		57	45,164	0.23
Target Corp.		476	81,939	0.43
			604,823	3.14
Telecommunications - Wireless				
American Tower Corp., REIT		322	71,932	0.37
Utilities - Electric Power				
American Electric Power Co., Inc.		363	34,108	0.18
Dominion Energy, Inc.		1,285	81,777	0.42
Duke Energy Corp.		1,149	117,715	0.61
Exelon Corp.		491	20,715	0.11
Southern Co.		1,439	97,392	0.51
Xcel Energy, Inc.		517	35,554	0.18
			387,261	2.01
Total Common Stocks (Identified Cost, $17,203,515)			**17,884,538**	**92.84**
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $596,000)	USD	596,000	596,000	3.10
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $17,799,515)			**18,480,538**	**95.94**

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED			
Russell 2000 Index – March 2023 @ $1,600	1	370	0.00
S&P 500 Index – February 2023 @ $3,600	2	460	0.00
S&P 500 Index – June 2023 @ $3,000	2	2,806	0.02

MFS Meridian Funds - Managed Wealth Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value ($)	Net Assets (%)
PUT OPTIONS PURCHASED, continued			
S&P 500 Index – December 2023 @ $3,250	2	14,340	0.07
Total Put Options Purchased (Premiums Paid, $52,823)		17,976	0.09
Total Investments (Identified Cost, $17,852,338) (k)		18,498,514	96.03
PUT OPTIONS WRITTEN			
S&P 500 Index – February 2023 @ $3,200 (Premiums Received, $2,010)	(2)	(100)	(0.00)
OTHER ASSETS, LESS LIABILITIES		765,280	3.97
NET ASSETS		19,263,694	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Prudent Capital Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
Safran S.A.	319,381	45,862,767	1.20
Thales S.A.	340,273	44,956,581	1.17
		90,819,348	2.37
Alcoholic Beverages			
Heineken Holding N.V.	688,125	56,692,110	1.48
Automotive			
Knorr-Bremse AG	931,293	60,909,322	1.59
Cable TV			
Charter Communications, Inc., "A"	125,241	48,131,369	1.26
Computer Software			
Adobe Systems, Inc.	142,110	52,629,017	1.37
Check Point Software Technologies Ltd.	564,863	71,850,574	1.88
Microsoft Corp.	224,262	55,574,366	1.45
Oracle Corp.	764,311	67,610,951	1.76
Oracle Corp. Japan	794,800	54,373,054	1.42
Sage Group PLC	6,968,342	66,845,093	1.75
		368,883,055	9.63
Computer Software - Systems			
Amadeus IT Group S.A.	837,592	52,690,378	1.37
Samsung Electronics Co. Ltd.	1,417,057	70,830,034	1.85
		123,520,412	3.22
Construction			
Barratt Developments PLC	6,714,663	38,233,543	1.00
Consumer Products			
Kao Corp.	920,400	37,529,343	0.98
KOSE Corp.	411,100	45,249,603	1.18
		82,778,946	2.16
Consumer Services			
Booking Holdings, Inc.	25,875	62,982,337	1.64
Electrical Equipment			
Legrand S.A.	736,182	65,801,742	1.72
Electronics			
Kyocera Corp.	910,400	47,335,034	1.23
Food & Beverages			
Danone S.A.	478,723	26,183,531	0.68

MFS Meridian Funds - Prudent Capital Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued				
Food & Beverages, continued				
Nestle S.A.		410,044	50,038,264	1.31
			76,221,795	1.99
Forest & Paper Products				
Rayonier, Inc., REIT		1,283,221	46,696,412	1.22
Weyerhaeuser Co., REIT		1,231,053	42,385,155	1.10
			89,081,567	2.32
Insurance				
Swiss Re Ltd.		308,079	32,222,828	0.84
Internet				
Alphabet, Inc., "A"		1,451,787	143,494,627	3.74
Scout24 AG		1,033,879	59,998,153	1.57
			203,492,780	5.31
Leisure & Toys				
Nintendo Co. Ltd.		1,176,800	50,854,684	1.33
Medical Equipment				
Sonova Holding AG		152,767	38,192,503	1.00
Other Banks & Diversified Financials				
S&P Global, Inc.		111,714	41,886,047	1.09
Printing & Publishing				
Wolters Kluwer N.V.		503,166	54,838,435	1.43
Real Estate				
LEG Immobilien SE		1,839,720	143,408,546	3.74
Vonovia SE, REIT		2,698,609	75,897,241	1.98
			219,305,787	5.72
Specialty Chemicals				
Nitto Denko Corp.		693,300	44,866,286	1.17
Telecommunications - Wireless				
KDDI Corp.		2,167,800	67,731,473	1.77
Telephone Services				
Altice USA, Inc., "A"		1,630,329	7,988,612	0.21
Hellenic Telecommunications Organization S.A.		1,367,767	21,516,432	0.56
Wireless Infrastructure Italian S.p.A.		3,684,957	40,399,405	1.05
			69,904,449	1.82
Trucking				
Yamato Holdings Co. Ltd.		2,600,600	45,425,912	1.18
Utilities - Electric Power				
Iberdrola S.A.		5,627,596	65,808,709	1.72
Total Common Stocks (Identified Cost, $2,290,675,032)			2,145,920,473	55.99
BONDS				
Broadcasting				
WMG Acquisition Corp., 3.875%, 15/07/2030	USD	29,890,000	26,348,035	0.69
Building				
Interface, Inc., 5.5%, 1/12/2028		14,867,000	12,490,510	0.33
New Enterprise Stone & Lime Co., Inc., 5.25%, 15/07/2028		16,760,000	15,428,418	0.40
Standard Industries, Inc., 3.375%, 15/01/2031		26,924,000	21,383,520	0.56
			49,302,448	1.29
Computer Software				
Clarivate Science Holdings Corp., 4.875%, 1/07/2029		15,290,000	13,454,053	0.35
Computer Software - Systems				
Fair Isaac Corp., 4%, 15/06/2028		24,202,000	22,471,678	0.59
Consumer Products				
Coty, Inc., 6.5%, 15/04/2026		18,335,000	18,074,643	0.47
Consumer Services				
Arches Buyer, Inc., 6.125%, 1/12/2028		25,790,000	21,721,886	0.57
Match Group Holdings II LLC, 5%, 15/12/2027		8,475,000	8,126,381	0.21

MFS Meridian Funds - Prudent Capital Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Consumer Services, continued				
Match Group Holdings II LLC, 4.625%, 1/06/2028	USD	26,500,000	24,373,905	0.64
Realogy Group LLC/Realogy Co-Issuer Corp., 5.75%, 15/01/2029		9,080,000	7,060,063	0.18
			61,282,235	1.60
Containers				
Can-Pack S.A./Eastern PA Land Investment Holding LLC, 3.875%, 15/11/2029		10,110,000	8,395,243	0.22
Electronics				
Sensata Technologies B.V., 5%, 1/10/2025		10,730,000	10,611,917	0.28
Sensata Technologies, Inc., 3.75%, 15/02/2031		10,138,000	8,605,614	0.22
			19,217,531	0.50
Financial Institutions				
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		16,566,405	15,118,233	0.39
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		10,129,343	9,243,874	0.24
			24,362,107	0.63
Insurance - Property & Casualty				
Hub International Ltd., 7%, 1/05/2026		27,015,000	26,745,660	0.70
Medical & Health Technology & Services				
Charles River Laboratories International, Inc., 4%, 15/03/2031		22,365,000	19,731,294	0.51
Medical Equipment				
Teleflex, Inc., 4.625%, 15/11/2027		23,725,000	22,650,554	0.59
Metals & Mining				
Coeur Mining, Inc., 5.125%, 15/02/2029		4,531,000	3,648,378	0.09
Midstream				
Peru LNG, 5.375%, 22/03/2030		18,400,000	15,258,016	0.40
Mortgage-Backed				
Fannie Mae, 4%, 1/06/2052–1/08/2052		1,875,182	1,811,522	0.05
Freddie Mac, 4%, 1/07/2052		99,159	96,005	0.00
Freddie Mac, 5%, 1/10/2052		978,272	982,205	0.03
Freddie Mac, UMBS, 4%, 1/06/2052–1/08/2052		398,532	384,906	0.01
Freddie Mac, UMBS, 5%, 1/10/2052		844,299	847,512	0.02
			4,122,150	0.11
Specialty Chemicals				
Univar Solutions USA, Inc., 5.125%, 1/12/2027		3,037,000	2,936,562	0.08
Telecommunications - Wireless				
SBA Communications Corp., 3.875%, 15/02/2027		15,825,000	14,614,953	0.38
SBA Communications Corp., 3.125%, 1/02/2029		20,210,000	17,121,558	0.45
			31,736,511	0.83
Transportation - Services				
Q-Park Holding I B.V., 2%, 1/03/2027	EUR	22,435,000	20,670,709	0.54
U.S. Treasury Obligations				
U.S. Treasury Bonds, TIPS, 2.375%, 15/01/2025	USD	37,126,956	37,294,704	0.97
U.S. Treasury Notes, 0.5%, 15/03/2023		88,061,000	87,643,023	2.29
U.S. Treasury Notes, 1.375%, 30/06/2023		135,570,000	133,732,390	3.49
U.S. Treasury Notes, 1.375%, 30/09/2023 (g)		137,335,000	134,293,244	3.50
U.S. Treasury Notes, 2.625%, 31/12/2023		135,380,000	132,794,031	3.47
U.S. Treasury Notes, 2.25%, 31/03/2024		131,600,000	127,975,860	3.34
U.S. Treasury Notes, 3%, 30/06/2024		58,733,000	57,489,512	1.50
U.S. Treasury Notes, TIPS, 0.5%, 15/04/2024		118,744,350	115,775,741	3.02
U.S. Treasury Notes, TIPS, 0.125%, 15/04/2027		85,002,068	80,272,168	2.09
			907,270,673	23.67
Utilities - Electric Power				
Clearway Energy Operating LLC, 4.75%, 15/03/2028		14,250,000	13,440,600	0.35
Clearway Energy Operating LLC, 3.75%, 15/02/2031		13,425,000	11,341,843	0.30
			24,782,443	0.65
Total Bonds (Identified Cost, $1,383,397,030)			**1,322,460,923**	**34.51**

MFS Meridian Funds - Prudent Capital Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $78,034,000)	USD	78,034,000	78,034,000	2.04
INVESTMENT COMPANIES				
Precious Metals & Minerals				
iShares Physical Gold ETC		2,366,325	89,111,542	2.33
Special Products & Services				
VanEck Junior Gold Miners UCITS ETF		673,466	23,054,949	0.60
Total Investment Companies (Identified Cost, $114,991,716)			112,166,491	2.93
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $3,867,097,778)			3,658,581,887	95.47

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED			
Apple, Inc. – September 2023 @ $145	9,865	11,936,650	0.31
Mettler-Toledo International, Inc. – December 2023 @ $1,530	123	1,843,770	0.05
Russell 2000 Index – March 2023 @ $1,600	500	185,000	0.01
Russell 2000 Index – March 2023 @ $1,700	500	410,000	0.01
Russell 2000 Index – June 2023 @ $1,700	500	1,570,000	0.04
Russell 2000 Index – December 2023 @ $1,650	500	3,165,000	0.08
Russell 2000 Index – June 2024 @ $1,400	500	2,350,000	0.06
Russell 2000 Index – June 2024 @ $1,500	400	2,420,000	0.06
S&P 500 Index – March 2023 @ $3,650	200	292,000	0.01
S&P 500 Index – June 2023 @ $3,750	250	1,822,500	0.05
S&P 500 Index – June 2023 @ $3,850	250	2,425,500	0.06
S&P 500 Index – June 2023 @ $3,600	250	1,270,750	0.03
S&P 500 Index – December 2023 @ $3,300	250	1,938,000	0.05
S&P 500 Index – December 2023 @ $3,200	250	1,593,750	0.04
S&P 500 Index – June 2024 @ $3,250	240	2,469,600	0.07
Total Put Options Purchased (Premiums Paid, $67,673,644)		35,692,520	0.93
CALL OPTIONS PURCHASED			
Tencent Holdings Ltd. – September 2023 @ HKD 470.16 (Premiums Paid, $12,085,746)	9,220	2,054,853	0.05
Total Investments (Identified Cost, $3,946,857,168) (k)		3,696,329,260	96.45
PUT OPTIONS WRITTEN			
Apple, Inc. – September 2023 @ $100 (Premiums Received, $3,323,913)	(9,865)	(1,538,940)	(0.04)
OTHER ASSETS, LESS LIABILITIES		137,538,826	3.59
NET ASSETS		3,832,329,146	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Prudent Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
Safran S.A.	188,271	27,035,512	0.76
Thales S.A.	261,014	34,484,950	0.96
		61,520,462	1.72
Alcoholic Beverages			
Heineken Holding N.V.	640,221	52,745,474	1.48
Automotive			
Knorr-Bremse AG	671,415	43,912,531	1.23

MFS Meridian Funds - Prudent Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Brokerage & Asset Managers			
IG Group Holdings PLC	2,559,709	25,178,639	0.70
Business Services			
Serco Group PLC	30,057,759	54,065,716	1.51
Cable TV			
Charter Communications, Inc., "A"	112,221	43,127,653	1.21
Computer Software			
Adobe Systems, Inc.	118,457	43,869,366	1.23
Check Point Software Technologies Ltd.	461,731	58,732,183	1.64
Microsoft Corp.	190,022	47,089,352	1.32
Oracle Corp.	596,143	52,734,810	1.48
Oracle Corp. Japan	750,400	51,335,606	1.44
Sage Group PLC	5,942,519	57,004,698	1.59
SimCorp A/S	434,867	30,359,696	0.85
		341,125,711	9.55
Computer Software - Systems			
Amadeus IT Group S.A.	632,881	39,812,628	1.11
Samsung Electronics Co. Ltd.	1,157,886	57,875,657	1.62
		97,688,285	2.73
Construction			
Barratt Developments PLC	5,206,938	29,648,501	0.83
Consumer Products			
Kao Corp.	855,000	34,862,655	0.98
KOSE Corp.	374,200	41,188,036	1.15
		76,050,691	2.13
Consumer Services			
Booking Holdings, Inc.	18,650	45,395,965	1.27
Containers			
Mayr-Melnhof Karton AG	243,671	40,742,697	1.14
Electrical Equipment			
Legrand S.A.	614,331	54,910,402	1.54
Electronics			
Kyocera Corp.	818,400	42,551,616	1.19
Food & Beverages			
Danone S.A.	369,906	20,231,836	0.57
Emmi AG	16,200	15,090,355	0.42
Nestle S.A.	288,041	35,150,061	0.98
		70,472,252	1.97
Forest & Paper Products			
Rayonier, Inc., REIT	1,334,898	48,576,938	1.36
Weyerhaeuser Co., REIT	1,060,951	36,528,543	1.02
		85,105,481	2.38
Insurance			
Beazley PLC	2,688,067	22,095,830	0.62
Hiscox Ltd.	1,602,554	22,354,801	0.62
		44,450,631	1.24
Internet			
Alphabet, Inc., "A"	1,167,987	115,443,835	3.23
Cars.com, Inc.	1,201,400	20,543,940	0.58
Scout24 AG	837,235	48,586,492	1.36
		184,574,267	5.17
Leisure & Toys			
Games Workshop Group PLC	233,939	27,150,857	0.76
Nintendo Co. Ltd.	893,700	38,620,693	1.08
		65,771,550	1.84

MFS Meridian Funds - Prudent Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued				
Machinery & Tools				
Azbil Corp.		672,700	18,988,648	0.53
Medical Equipment				
Nakanishi, Inc.		1,410,100	29,906,161	0.84
Sonova Holding AG		95,502	23,875,971	0.67
			53,782,132	1.51
Other Banks & Diversified Financials				
S&P Global, Inc.		87,460	32,792,252	0.92
Pollution Control				
Daiseki Co. Ltd.		949,060	31,890,477	0.89
Printing & Publishing				
Wolters Kluwer N.V.		365,365	39,819,949	1.11
Real Estate				
Civitas Social Housing PLC, REIT		30,300,144	21,386,258	0.60
Deutsche Konsum AG, REIT		1,925,402	16,536,291	0.46
Empire State Realty Trust, REIT, "A"		3,758,622	31,346,907	0.88
Grand City Properties S.A.		2,159,773	22,969,097	0.64
LEG Immobilien SE		1,604,152	125,045,716	3.50
Midland Holdings Ltd.		48,529,100	6,003,358	0.17
TAG Immobilien AG		5,073,289	43,437,711	1.22
Triple Point Social Housing REIT PLC		18,867,924	11,595,764	0.32
			278,321,102	7.79
Real Estate - Other				
CTP N.V.		2,261,757	32,457,082	0.91
Restaurants				
Wetherspoons (J.D.) PLC		7,443,036	41,901,648	1.17
Specialty Chemicals				
Nihon Parkerizing Co. Ltd.		1,978,800	14,608,721	0.41
Nitto Denko Corp.		637,900	41,281,125	1.15
			55,889,846	1.56
Specialty Stores				
Esprit Holdings Ltd.		25,794,800	2,741,960	0.08
Multiplan Empreendimentos Imobiliarios S.A.		4,053,567	18,996,978	0.53
			21,738,938	0.61
Telecommunications - Wireless				
KDDI Corp.		1,961,200	61,276,394	1.72
Telephone Services				
Altice USA, Inc., "A"		1,572,668	7,706,073	0.22
Hellenic Telecommunications Organization S.A.		1,258,069	19,790,766	0.55
Wireless Infrastructure Italian S.p.A.		3,605,243	39,525,474	1.11
			67,022,313	1.88
Trucking				
Yamato Holdings Co. Ltd.		2,282,400	39,867,762	1.12
Utilities - Electric Power				
Iberdrola S.A.		5,122,381	59,900,760	1.68
Total Common Stocks (Identified Cost, $2,356,141,477)			**2,294,687,827**	**64.23**
BONDS				
Broadcasting				
Netflix, Inc., 4.875%, 15/04/2028	USD	12,500,000	12,453,125	0.35
Consumer Products				
Coty, Inc., 6.5%, 15/04/2026		15,000,000	14,787,000	0.41
Insurance - Property & Casualty				
Hiscox Ltd., 6.125% to 24/11/2025, FLR to 24/11/2045	GBP	11,000,000	13,181,085	0.37
U.S. Treasury Obligations				
U.S. Treasury Bonds, TIPS, 2.375%, 15/01/2025	USD	35,536,500	35,697,062	1.00
U.S. Treasury Notes, 0.5%, 15/03/2023		82,700,000	82,307,468	2.30

MFS Meridian Funds - Prudent Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
U.S. Treasury Obligations, continued				
U.S. Treasury Notes, 1.375%, 30/06/2023	USD	129,600,000	127,843,312	3.58
U.S. Treasury Notes, 1.375%, 30/09/2023 (g)		130,700,000	127,805,199	3.58
U.S. Treasury Notes, 2.625%, 31/12/2023		129,900,000	127,418,707	3.57
U.S. Treasury Notes, 2.25%, 31/03/2024		121,100,000	117,765,020	3.29
U.S. Treasury Notes, 3%, 30/06/2024		55,000,000	53,835,547	1.51
U.S. Treasury Notes, TIPS, 0.5%, 15/04/2024		111,667,732	108,876,039	3.05
U.S. Treasury Notes, TIPS, 0.125%, 15/04/2027		80,241,362	75,776,369	2.12
			857,324,723	24.00
Total Bonds (Identified Cost, $915,074,043)			897,745,933	25.13
PREFERRED STOCKS				
Food & Beverages				
ITO EN Ltd. (Identified Cost, $19,600,818)		1,109,400	15,486,343	0.43
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $190,741,000)	USD	190,741,000	190,741,000	5.34
INVESTMENT COMPANIES				
Precious Metals & Minerals				
iShares Physical Gold ETC		2,287,751	86,152,587	2.41
Special Products & Services				
VanEck Junior Gold Miners UCITS ETF		515,845	17,659,065	0.50
Total Investment Companies (Identified Cost, $104,610,059)			103,811,652	2.91
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $3,586,167,397)			3,502,472,755	98.04

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED			
Apple, Inc. – September 2023 @ $145	9,059	10,961,390	0.31
Mettler-Toledo International, Inc. – December 2023 @ $1,530	115	1,723,850	0.05
Russell 2000 Index – March 2023 @ $1,600	600	222,000	0.01
Russell 2000 Index – March 2023 @ $1,700	600	492,000	0.01
Russell 2000 Index – June 2023 @ $1,700	500	1,570,000	0.04
Russell 2000 Index – June 2023 @ $1,750	500	2,032,500	0.06
Russell 2000 Index – June 2023 @ $1,850	500	3,566,000	0.10
Russell 2000 Index – June 2023 @ $1,950	500	5,185,000	0.15
Russell 2000 Index – December 2023 @ $1,650	500	3,165,000	0.09
Russell 2000 Index – December 2023 @ $1,700	500	3,243,000	0.09
Russell 2000 Index – December 2023 @ $1,500	500	2,200,000	0.06
Russell 2000 Index – June 2024 @ $1,400	500	2,350,000	0.07
Russell 2000 Index – June 2024 @ $1,500	500	3,025,000	0.08
S&P 500 Index – March 2023 @ $3,700	250	462,500	0.01
S&P 500 Index – March 2023 @ $2,650	200	292,000	0.01
S&P 500 Index – June 2023 @ $3,750	250	1,822,500	0.05
S&P 500 Index – June 2023 @ $3,850	250	2,425,500	0.07
S&P 500 Index – June 2023 @ $3,600	250	1,270,750	0.04
S&P 500 Index – December 2023 @ $3,300	250	1,938,000	0.05
S&P 500 Index – December 2023 @ $3,200	300	1,912,500	0.05
S&P 500 Index – June 2024 @ $3,250	350	3,601,500	0.10
Total Put Options Purchased (Premiums Paid, $103,314,519)		53,460,990	1.50
CALL OPTIONS PURCHASED			
Tencent Holdings Ltd. – September 2023 @ HKD 470.16 (Premiums Paid, $12,085,745)	9,220	2,054,853	0.06
Total Investments (Identified Cost, $3,701,567,661) (k)		3,557,988,598	99.60

MFS Meridian Funds - Prudent Wealth Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value ($)	Net Assets (%)
PUT OPTIONS WRITTEN			
Apple, Inc. – September 2023 @ $100 (Premiums Received, $3,052,340)	(9,059)	(1,413,204)	(0.04)
OTHER ASSETS, LESS LIABILITIES		15,895,137	0.44
NET ASSETS		3,572,470,531	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.K. Equity Fund

(Expressed in British Pounds)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
QinetiQ Group PLC	62,292	225,995	1.03
Alcoholic Beverages			
Diageo PLC	28,198	992,570	4.54
Apparel Manufacturers			
Burberry Group PLC	17,892	441,412	2.02
Broadcasting			
WPP Group PLC	34,115	322,797	1.48
Brokerage & Asset Managers			
Barclays PLC	135,747	252,272	1.15
IG Group Holdings PLC	51,710	412,578	1.89
London Stock Exchange Group PLC	6,257	464,986	2.13
TP ICAP PLC	212,369	375,044	1.72
		1,504,880	6.89
Business Services			
Experian PLC	21,318	632,190	2.89
IP Group PLC	289,760	176,754	0.81
RS Group PLC	32,791	309,856	1.42
SIG PLC	569,511	199,044	0.91
		1,317,844	6.03
Computer Software			
Sage Group PLC	41,038	319,313	1.46
Construction			
Bellway PLC	16,848	359,252	1.64
Forterra PLC	99,694	212,847	0.98
		572,099	2.62
Consumer Products			
Reckitt Benckiser Group PLC	12,411	716,883	3.28
Energy - Integrated			
Galp Energia SGPS S.A., "B"	40,287	446,738	2.04
Harbour Energy PLC	75,087	235,978	1.08
Shell PLC	54,118	1,289,344	5.90
		1,972,060	9.02
Food & Drug Stores			
Ocado Group PLC	11,022	71,437	0.33
Tesco PLC	290,456	715,663	3.27
		787,100	3.60
Gaming & Lodging			
Flutter Entertainment PLC	3,779	476,570	2.18
Whitbread PLC	14,592	445,622	2.04
		922,192	4.22

MFS Meridian Funds - U.K. Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
COMMON STOCKS, continued			
General Merchandise			
B&M European Value Retail S.A.	60,533	272,281	1.25
Insurance			
Beazley PLC	50,573	337,193	1.54
Hiscox Ltd.	25,634	290,045	1.33
St. James's Place PLC	39,810	489,782	2.24
		1,117,020	5.11
Internet			
Moneysupermarket.com Group PLC	105,990	253,104	1.16
Machinery & Tools			
Weir Group PLC	13,510	241,280	1.10
Major Banks			
Lloyds TSB Group PLC	1,053,145	557,042	2.55
NatWest Group PLC	280,431	865,436	3.96
		1,422,478	6.51
Medical Equipment			
ConvaTec Group PLC	126,637	296,894	1.36
Metals & Mining			
Glencore PLC	166,160	904,901	4.14
Rio Tinto PLC	12,910	818,637	3.75
		1,723,538	7.89
Pharmaceuticals			
AstraZeneca PLC	10,842	1,150,626	5.26
Roche Holding AG	1,750	443,634	2.03
		1,594,260	7.29
Printing & Publishing			
Future PLC	15,758	238,710	1.09
RELX PLC	37,451	902,869	4.13
		1,141,579	5.22
Real Estate			
Unite Group PLC, REIT	32,938	329,443	1.51
Restaurants			
Greggs PLC	5,209	140,330	0.64
Specialty Chemicals			
Akzo Nobel N.V.	3,654	220,455	1.01
Croda International PLC	4,402	304,259	1.39
Essentra PLC	109,066	236,277	1.08
		760,991	3.48
Telecommunications - Wireless			
Vodafone Group PLC	349,789	326,866	1.50
Tobacco			
British American Tobacco PLC	24,903	772,515	3.54
Imperial Brands PLC	32,466	660,190	3.02
		1,432,705	6.56
Utilities - Electric Power			
National Grid PLC	55,020	567,665	2.60
Total Common Stocks (Identified Cost, £21,072,603)		21,715,579	99.37
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, £21,072,603) (k)		21,715,579	99.37
OTHER ASSETS, LESS LIABILITIES		138,224	0.63
NET ASSETS		21,853,803	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Concentrated Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Apparel Manufacturers			
LVMH Moet Hennessy Louis Vuitton SE	10,278	8,978,701	1.97
NIKE, Inc., "B"	128,276	16,333,383	3.58
		25,312,084	5.55
Automotive			
Aptiv PLC	116,485	13,173,289	2.89
Brokerage & Asset Managers			
Charles Schwab Corp.	133,283	10,318,770	2.26
Business Services			
Accenture PLC, "A"	87,466	24,407,387	5.35
Fidelity National Information Services, Inc.	234,284	17,580,672	3.85
		41,988,059	9.20
Computer Software			
Adobe Systems, Inc.	40,849	15,128,019	3.32
Microsoft Corp.	147,497	36,551,231	8.01
		51,679,250	11.33
Consumer Products			
Church & Dwight Co., Inc.	256,660	20,753,527	4.55
Electrical Equipment			
Amphenol Corp., "A"	258,733	20,639,132	4.52
Fortive Corp.	246,247	16,752,183	3.67
		37,391,315	8.19
Electronics			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	110,218	10,220,515	2.24
Texas Instruments, Inc.	95,989	17,010,211	3.73
		27,230,726	5.97
Food & Beverages			
McCormick & Co., Inc.	132,164	9,928,160	2.18
Insurance			
Aon PLC	82,109	26,166,496	5.73
Internet			
Alphabet, Inc., "A"	309,861	30,626,661	6.71
Leisure & Toys			
Electronic Arts, Inc.	116,852	15,036,515	3.30
Medical & Health Technology & Services			
ICON PLC	63,812	14,722,066	3.23
Medical Equipment			
Boston Scientific Corp.	446,273	20,640,126	4.52
Danaher Corp.	73,388	19,402,319	4.25
STERIS PLC	59,613	12,310,681	2.70
		52,353,126	11.47
Other Banks & Diversified Financials			
Moody's Corp.	32,893	10,616,216	2.32
Visa, Inc., "A"	134,552	30,975,216	6.79
		41,591,432	9.11
Specialty Stores			
TJX Cos., Inc.	257,572	21,084,844	4.62
Telecommunications - Wireless			
American Tower Corp., REIT	61,072	13,642,874	2.99
Total Common Stocks (Identified Cost, $384,677,902)		**452,999,194**	**99.28**

MFS Meridian Funds - U.S. Concentrated Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $2,292,000)	USD	2,292,000	2,292,000	0.50
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $386,969,902) (k)			455,291,194	99.78
OTHER ASSETS, LESS LIABILITIES			1,010,631	0.22
NET ASSETS			456,301,825	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Corporate Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS				
Aerospace & Defense				
General Dynamics Corp., 3.625%, 1/04/2030	USD	1,087,000	1,048,943	0.26
Raytheon Technologies Corp., 1.9%, 1/09/2031		1,350,000	1,100,317	0.27
Raytheon Technologies Corp., 2.375%, 15/03/2032		2,232,000	1,876,814	0.47
Raytheon Technologies Corp., 3.03%, 15/03/2052		1,072,000	791,088	0.20
			4,817,162	1.20
Apparel Manufacturers				
Tapestry, Inc., 3.05%, 15/03/2032		2,097,000	1,718,886	0.43
Asset-Backed & Securitized				
KREF 2018-FT1 Ltd., "A", FLR, 5.535%, 15/02/2039		776,500	752,665	0.19
KREF 2018-FT1 Ltd., "AS", FLR, 5.764%, 15/02/2039		853,500	813,156	0.20
PFP III 2021-8 Ltd., "A", FLR, 5.454%, 9/08/2037		1,263,477	1,215,447	0.31
PFP III 2021-8 Ltd., "AS", FLR, 5.704%, 9/08/2037		1,587,000	1,494,365	0.37
ReadyCap Commercial Mortgage Trust, 2021-FL5, "A", FLR, 5.505%, 25/04/2038		687,042	664,918	0.17
			4,940,551	1.24
Automotive				
Hyundai Capital America, 2%, 15/06/2028		1,174,000	995,173	0.25
Hyundai Capital America, 6.375%, 8/04/2030		352,000	369,966	0.09
			1,365,139	0.34
Broadcasting				
Activision Blizzard, Inc., 2.5%, 15/09/2050		1,327,000	891,676	0.22
Discovery Communications LLC, 4%, 15/09/2055		1,062,000	730,456	0.18
Discovery, Inc., 5.3%, 15/05/2049		984,000	832,282	0.21
Prosus N.V., 3.832%, 8/02/2051		1,503,000	979,956	0.25
Walt Disney Co., 3.5%, 13/05/2040		3,038,000	2,598,723	0.65
Walt Disney Co., 3.6%, 13/01/2051		1,912,000	1,578,722	0.40
Walt Disney Co., 3.8%, 13/05/2060		1,166,000	964,174	0.24
Warnermedia Holdings, Inc., 4.279%, 15/03/2032		950,000	845,457	0.21
Warnermedia Holdings, Inc., 5.391%, 15/03/2062		1,022,000	850,455	0.21
			10,271,901	2.57
Brokerage & Asset Managers				
Brookfield Finance, Inc., 2.34%, 30/01/2032		1,043,000	843,683	0.21
Intercontinental Exchange, Inc., 1.85%, 15/09/2032		3,358,000	2,643,404	0.66
Intercontinental Exchange, Inc., 5.2%, 15/06/2062		1,398,000	1,378,944	0.34
LPL Holdings, Inc., 4.625%, 15/11/2027		394,000	374,946	0.09
LPL Holdings, Inc., 4%, 15/03/2029		788,000	705,260	0.18
LPL Holdings, Inc., 4.375%, 15/05/2031		394,000	344,990	0.09
			6,291,227	1.57
Building				
Vulcan Materials Co., 3.5%, 1/06/2030		1,047,000	956,696	0.24

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Building, continued				
Vulcan Materials Co., 4.5%, 15/06/2047	USD	753,000	673,369	0.17
			1,630,065	0.41
Business Services				
Equifax, Inc., 3.1%, 15/05/2030		1,555,000	1,364,380	0.34
Equifax, Inc., 2.35%, 15/09/2031		1,181,000	972,814	0.24
Equinix, Inc., 2.625%, 18/11/2024		1,832,000	1,759,271	0.44
Equinix, Inc., 2.5%, 15/05/2031		2,350,000	1,963,805	0.49
Equinix, Inc., 3%, 15/07/2050		1,439,000	989,950	0.25
Fiserv, Inc., 2.25%, 1/06/2027		2,002,000	1,821,636	0.46
Fiserv, Inc., 4.4%, 1/07/2049		1,667,000	1,430,851	0.36
Iron Mountain, Inc., 4.5%, 15/02/2031		2,579,000	2,209,919	0.55
Visa, Inc., 2.05%, 15/04/2030		3,187,000	2,779,962	0.69
			15,292,588	3.82
Cable TV				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 5.375%, 1/05/2047		1,044,000	891,226	0.22
Comcast Corp., 2.887%, 1/11/2051		1,216,000	848,891	0.21
Sirius XM Radio, Inc., 4.125%, 1/07/2030		2,178,000	1,867,918	0.47
Time Warner Cable, Inc., 4.5%, 15/09/2042		435,000	345,979	0.09
			3,954,014	0.99
Chemicals				
RPM International, Inc., 4.55%, 1/03/2029		344,000	327,571	0.08
RPM International, Inc., 4.25%, 15/01/2048		175,000	139,185	0.04
			466,756	0.12
Computer Software				
Cisco Systems, Inc., 5.5%, 15/01/2040		578,000	638,246	0.16
Microsoft Corp., 3.125%, 3/11/2025		2,581,000	2,511,690	0.63
Microsoft Corp., 3.45%, 8/08/2036		906,000	838,610	0.21
Microsoft Corp., 2.525%, 1/06/2050		1,185,000	844,446	0.21
VeriSign, Inc., 4.75%, 15/07/2027		513,000	508,551	0.13
			5,341,543	1.34
Computer Software - Systems				
Apple, Inc., 2.05%, 11/09/2026		1,973,000	1,830,020	0.46
Apple, Inc., 1.7%, 5/08/2031		1,100,000	905,447	0.22
Apple, Inc., 2.65%, 11/05/2050		768,000	545,575	0.14
Apple, Inc., 2.7%, 5/08/2051		715,000	508,362	0.13
			3,789,404	0.95
Conglomerates				
Otis Worldwide Corp., 2.565%, 15/02/2030		1,190,000	1,038,675	0.26
Regal Rexnord Corp., 6.05%, 15/04/2028		977,000	991,866	0.25
Regal Rexnord Corp., 6.3%, 15/02/2030		838,000	854,477	0.21
Regal Rexnord Corp., 6.4%, 15/04/2033		1,222,000	1,252,948	0.31
Westinghouse Air Brake Technologies Corp., 3.2%, 15/06/2025		1,435,000	1,357,671	0.34
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		2,807,000	2,788,294	0.70
			8,283,931	2.07
Consumer Products				
Hasbro, Inc., 3.9%, 19/11/2029		1,893,000	1,730,356	0.43
Mattel, Inc., 3.75%, 1/04/2029		2,487,000	2,234,321	0.56
			3,964,677	0.99
Consumer Services				
Booking Holdings, Inc., 3.6%, 1/06/2026		971,000	943,853	0.24
Booking Holdings, Inc., 3.55%, 15/03/2028		328,000	314,042	0.08
Booking Holdings, Inc., 4.625%, 13/04/2030		1,535,000	1,541,068	0.38
			2,798,963	0.70

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Electrical Equipment				
Arrow Electronics, Inc., 3.875%, 12/01/2028	USD	1,523,000	1,432,008	0.36
Ciena Corp., 4%, 31/01/2030		1,919,000	1,679,125	0.42
Commscope, Inc., 4.75%, 1/09/2029		2,307,000	1,920,255	0.48
			5,031,388	1.26
Electronics				
Broadcom, Inc., 4.3%, 15/11/2032		965,000	888,641	0.22
Lam Research Corp., 1.9%, 15/06/2030		349,000	293,447	0.07
Lam Research Corp., 4.875%, 15/03/2049		651,000	653,320	0.16
NXP B.V./NXP Funding LLC/NXP USA, Inc., 2.5%, 11/05/2031		3,123,000	2,565,221	0.64
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.125%, 15/02/2042		1,225,000	880,623	0.22
Qualcomm, Inc., 3.25%, 20/05/2027		1,535,000	1,479,387	0.37
Sensata Technologies, Inc., 4.375%, 15/02/2030		2,055,000	1,860,309	0.47
Sensata Technologies, Inc., 3.75%, 15/02/2031		302,000	256,352	0.07
TSMC Arizona Corp., 3.875%, 22/04/2027		666,000	654,077	0.17
TSMC Arizona Corp., 3.125%, 25/10/2041		1,324,000	1,089,783	0.27
			10,621,160	2.66
Emerging Market Quasi-Sovereign				
Korea Hydro & Nuclear Power Co. Ltd., 4.25%, 27/07/2027		1,763,000	1,721,041	0.43
Qatar Petroleum, 3.125%, 12/07/2041		1,049,000	830,168	0.21
			2,551,209	0.64
Emerging Market Sovereign				
United Mexican States, 4.28%, 14/08/2041		1,409,000	1,155,194	0.29
Energy - Independent				
EQT Corp., 3.625%, 15/05/2031		652,000	570,683	0.14
Hess Corp., 5.8%, 1/04/2047		1,495,000	1,514,784	0.38
			2,085,467	0.52
Energy - Integrated				
BP Capital Markets America, Inc., 1.749%, 10/08/2030		1,355,000	1,128,112	0.28
BP Capital Markets America, Inc., 3.001%, 17/03/2052		949,000	684,759	0.17
Eni S.p.A., 4.75%, 12/09/2028		1,498,000	1,482,175	0.37
Eni S.p.A., 4.25%, 9/05/2029		465,000	441,820	0.11
			3,736,866	0.93
Entertainment				
Royal Caribbean Cruises Ltd., 4.25%, 1/07/2026		2,292,000	1,988,310	0.50
Financial Institutions				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027		1,434,000	1,332,391	0.33
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032		654,000	549,104	0.14
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, 29/10/2041		1,178,000	919,002	0.23
Air Lease Corp., 2.875%, 15/01/2032		2,846,000	2,337,648	0.58
Avolon Holdings Funding Ltd., 5.5%, 15/01/2026		143,000	140,565	0.04
Avolon Holdings Funding Ltd., 3.25%, 15/02/2027		1,012,000	913,363	0.23
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		3,059,000	2,635,435	0.66
			8,827,508	2.21
Food & Beverages				
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038		1,883,000	1,785,796	0.45
Constellation Brands, Inc., 2.25%, 1/08/2031		1,766,000	1,457,095	0.36
Constellation Brands, Inc., 4.75%, 9/05/2032		1,188,000	1,187,670	0.30
Constellation Brands, Inc., 3.75%, 1/05/2050		1,050,000	848,146	0.21
Diageo Capital PLC, 2%, 29/04/2030		1,769,000	1,509,147	0.38
JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030		850,000	825,988	0.21
JBS USA Lux S.A./JBS USA Finance, Inc., 3.75%, 1/12/2031		850,000	718,061	0.18
Kraft Heinz Foods Co., 4.875%, 1/10/2049		913,000	853,933	0.21
Kraft Heinz Foods Co., 5.5%, 1/06/2050		1,480,000	1,510,481	0.38
SYSCO Corp., 2.4%, 15/02/2030		522,000	452,521	0.11
SYSCO Corp., 2.45%, 14/12/2031		1,082,000	907,701	0.23

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Food & Beverages, continued				
SYSCO Corp., 4.45%, 15/03/2048	USD	1,066,000	944,607	0.23
			13,001,146	3.25
Gaming & Lodging				
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032		2,524,000	2,119,529	0.53
Marriott International, Inc., 4%, 15/04/2028		918,000	881,702	0.22
Marriott International, Inc., 2.85%, 15/04/2031		678,000	577,060	0.15
Marriott International, Inc., 3.5%, 15/10/2032		2,501,000	2,209,771	0.55
VICI Properties LP / VICI Note Co., Inc., 4.25%, 1/12/2026		295,000	278,407	0.07
VICI Properties LP / VICI Note Co., Inc., 4.125%, 15/08/2030		589,000	526,853	0.13
VICI Properties LP, REIT, 4.75%, 15/02/2028		2,020,000	1,956,021	0.49
			8,549,343	2.14
Insurance				
Corebridge Financial, Inc., 3.9%, 5/04/2032		1,195,000	1,088,452	0.27
Corebridge Financial, Inc., 4.35%, 5/04/2042		194,000	168,346	0.04
Equitable Holdings, Inc., 5.594%, 11/01/2033		2,219,000	2,271,919	0.57
			3,528,717	0.88
Insurance - Health				
Humana, Inc., 2.15%, 3/02/2032		608,000	493,589	0.12
Humana, Inc., 4.95%, 1/10/2044		986,000	950,444	0.24
UnitedHealth Group, Inc., 5.3%, 15/02/2030		993,000	1,044,058	0.26
UnitedHealth Group, Inc., 2.3%, 15/05/2031		1,693,000	1,456,367	0.36
UnitedHealth Group, Inc., 4.625%, 15/07/2035		1,369,000	1,382,633	0.35
UnitedHealth Group, Inc., 3.5%, 15/08/2039		431,000	374,453	0.09
UnitedHealth Group, Inc., 5.875%, 15/02/2053		1,046,000	1,197,670	0.30
			6,899,214	1.72
Insurance - Property & Casualty				
Aon Corp., 3.75%, 2/05/2029		1,961,000	1,862,146	0.46
Aon Corp./Aon Global Holdings PLC, 2.05%, 23/08/2031		1,804,000	1,476,571	0.37
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		265,000	224,684	0.06
Aon Corp./Aon Global Holdings PLC, 2.9%, 23/08/2051		2,395,000	1,649,753	0.41
Fairfax Financial Holdings Ltd., 5.625%, 16/08/2032		2,585,000	2,516,096	0.63
			7,729,250	1.93
International Market Quasi-Sovereign				
Ontario Teachers' Cadillac Fairview Properties, 2.5%, 15/10/2031		1,770,000	1,389,687	0.35
International Market Sovereign				
Government of Bermuda, 5%, 15/07/2032		1,741,000	1,748,021	0.44
Machinery & Tools				
Ashtead Capital, Inc., 5.55%, 30/05/2033		468,000	469,728	0.12
CNH Industrial Capital LLC, 5.45%, 14/10/2025		1,521,000	1,545,951	0.38
CNH Industrial N.V., 3.85%, 15/11/2027		1,857,000	1,804,623	0.45
			3,820,302	0.95
Major Banks				
Australia and New Zealand Banking Group Ltd., 2.57% to 25/11/2030, FLR to 25/11/2035		815,000	628,536	0.16
Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031		637,000	541,848	0.14
Bank of America Corp., 2.676% to 19/06/2040, FLR to 19/06/2041		1,047,000	771,848	0.19
Bank of America Corp., 3.311% to 22/04/2041, FLR to 22/04/2042		4,051,000	3,259,824	0.81
Bank of New York Mellon Corp., 5.802% to 25/10/2027, FLR to 25/10/2028		1,396,000	1,467,768	0.37
Bank of New York Mellon Corp., 5.834% to 25/10/2032, FLR to 25/10/2033		1,785,000	1,933,213	0.48
Barclays PLC, 2.894% to 24/11/2031, FLR to 24/11/2032		2,468,000	2,014,775	0.50
Commonwealth Bank of Australia, 3.61% to 12/09/2029, FLR to 12/09/2034		1,078,000	932,231	0.23
Commonwealth Bank of Australia, 3.305%, 11/03/2041		1,883,000	1,386,872	0.35
Credit Agricole S.A., 1.247% to 26/01/2026, FLR to 26/01/2027		948,000	847,636	0.21
Goldman Sachs Group, Inc., 2.64% to 24/02/2027, FLR to 24/02/2028		2,034,000	1,865,001	0.47
Goldman Sachs Group, Inc., 2.6%, 7/02/2030		5,288,000	4,599,285	1.15
Goldman Sachs Group, Inc., 3.102% to 24/02/2032, FLR to 24/02/2033		968,000	829,539	0.21

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Major Banks, continued				
HSBC Holdings PLC, 2.357% to 18/08/2030, FLR to 18/08/2031	USD	2,379,000	1,924,871	0.48
HSBC Holdings PLC, 2.871% to 22/11/2031, FLR to 22/11/2032		1,068,000	874,900	0.22
JPMorgan Chase & Co., 3.782% to 1/02/2027, FLR to 1/02/2028		1,486,000	1,428,352	0.36
JPMorgan Chase & Co., 2.545% to 8/11/2031, FLR to 8/11/2032		3,282,000	2,724,386	0.68
JPMorgan Chase & Co., 3.897% to 23/01/2048, FLR to 23/01/2049		1,894,000	1,617,133	0.40
Mitsubishi UFJ Financial Group, Inc., 1.64% to 13/10/2026, FLR to 13/10/2027		891,000	785,400	0.20
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		1,356,000	1,105,373	0.28
Morgan Stanley, 4.431% to 23/01/2029, FLR to 23/01/2030		414,000	403,435	0.10
Morgan Stanley, 2.699% to 22/01/2030, FLR to 22/01/2031		6,692,000	5,807,143	1.45
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		4,895,000	4,502,519	1.13
Morgan Stanley, 3.217% to 22/04/2041, FLR to 22/04/2042		655,000	523,189	0.13
National Australia Bank Ltd., 3.347% to 12/01/2032, FLR to 12/01/2037		1,001,000	808,281	0.20
Nordea Bank Abp, 1.5%, 30/09/2026		2,963,000	2,618,461	0.65
Royal Bank of Canada, 2.3%, 3/11/2031		2,780,000	2,307,162	0.58
Royal Bank of Canada, 5%, 1/02/2033		2,200,000	2,233,246	0.56
Société Générale S.A., 2.797% to 19/01/2027, FLR to 19/01/2028		459,000	413,612	0.10
Sumitomo Mitsui Financial Group, Inc., 1.71%, 12/01/2031		952,000	748,671	0.19
Toronto-Dominion Bank, 4.108%, 8/06/2027		1,027,000	1,010,245	0.25
Toronto-Dominion Bank, 4.693%, 15/09/2027		1,329,000	1,336,253	0.33
Toronto-Dominion Bank, 2%, 10/09/2031		1,746,000	1,430,097	0.36
Toronto-Dominion Bank, 4.456%, 8/06/2032		1,570,000	1,541,033	0.38
UBS Group AG, 3.126% to 13/08/2029, FLR to 13/08/2030		1,307,000	1,151,588	0.29
UBS Group AG, 3.179% to 11/02/2042, FLR to 11/02/2043		453,000	347,656	0.09
UBS Group AG, 4.375% to 10/02/2031, FLR to 10/08/2171		1,737,000	1,424,166	0.36
UniCredit S.p.A., 2.569% to 22/09/2025, FLR to 22/09/2026		1,553,000	1,408,894	0.35
UniCredit S.p.A., 1.982% to 3/06/2026, FLR to 3/06/2027		326,000	287,424	0.07
Wells Fargo & Co., 3.908% to 25/04/2025, FLR to 25/04/2026		1,911,000	1,866,990	0.47
Wells Fargo & Co., 3.35% to 2/03/2032, FLR to 2/03/2033		3,198,000	2,820,002	0.70
			66,528,858	16.63
Medical & Health Technology & Services				
Alcon Finance Corp., 2.6%, 27/05/2030		2,428,000	2,123,150	0.53
Alcon Finance Corp., 5.375%, 6/12/2032		416,000	435,321	0.11
Becton, Dickinson and Co., 2.823%, 20/05/2030		384,000	341,581	0.09
Becton, Dickinson and Co., 4.298%, 22/08/2032		941,000	918,552	0.23
Becton, Dickinson and Co., 4.685%, 15/12/2044		142,000	134,963	0.03
Becton, Dickinson and Co., 4.669%, 6/06/2047		1,415,000	1,335,322	0.33
HCA, Inc., 5.875%, 1/02/2029		1,582,000	1,627,200	0.41
Thermo Fisher Scientific, Inc., 2%, 15/10/2031		638,000	535,486	0.14
Thermo Fisher Scientific, Inc., 2.8%, 15/10/2041		425,000	333,710	0.08
			7,785,285	1.95
Medical Equipment				
Boston Scientific Corp., 2.65%, 1/06/2030		942,000	836,125	0.21
Danaher Corp., 2.6%, 1/10/2050		1,667,000	1,151,520	0.29
			1,987,645	0.50
Metals & Mining				
Anglo American Capital PLC, 2.625%, 10/09/2030		2,580,000	2,192,294	0.55
Anglo American Capital PLC, 2.875%, 17/03/2031		1,206,000	1,035,850	0.26
Coeur Mining, Inc., 5.125%, 15/02/2029		691,000	556,396	0.14
First Quantum Minerals Ltd., 6.875%, 1/03/2026		206,000	200,325	0.05
First Quantum Minerals Ltd., 6.875%, 15/10/2027		1,059,000	1,026,568	0.26
FMG Resources Ltd., 4.375%, 1/04/2031		1,517,000	1,334,960	0.33
Glencore Funding LLC, 2.5%, 1/09/2030		1,105,000	936,358	0.23
Glencore Funding LLC, 2.85%, 27/04/2031		1,786,000	1,529,634	0.38

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Metals & Mining, continued				
Novelis Corp., 4.75%, 30/01/2030	USD	1,321,000	1,195,505	0.30
			10,007,890	2.50
Midstream				
Cheniere Corpus Christi Holdings LLC, 3.7%, 15/11/2029		812,000	762,549	0.19
Enbridge, Inc., 3.4%, 1/08/2051		2,543,000	1,896,326	0.47
Energy Transfer LP, 4%, 1/10/2027		674,000	645,515	0.16
Energy Transfer LP, 5.55%, 15/02/2028		593,000	602,624	0.15
Energy Transfer LP, 3.75%, 15/05/2030		864,000	791,854	0.20
Energy Transfer LP, 5.75%, 15/02/2033		684,000	702,947	0.18
Energy Transfer LP, 7.125% to 15/05/2030, FLR to 15/05/2171		1,286,000	1,174,761	0.29
EQM Midstream Partners LP, 4.5%, 15/01/2029		1,248,000	1,094,571	0.27
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027		1,748,214	1,621,319	0.41
Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034		1,466,511	1,265,373	0.32
Plains All American Pipeline, 4.9%, 15/02/2045		868,000	730,652	0.18
Plains All American Pipeline LP/PAA Finance Corp., 4.65%, 15/10/2025		637,000	630,338	0.16
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		1,873,000	1,684,568	0.42
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		1,073,000	1,039,894	0.26
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		469,000	455,255	0.11
Targa Resources Corp., 4.2%, 1/02/2033		954,000	864,563	0.22
Targa Resources Corp., 4.95%, 15/04/2052		1,591,000	1,362,284	0.34
			17,325,393	4.33
Municipals				
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B", 2.746%, 1/06/2034		885,000	747,475	0.19
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B", 3%, 1/06/2046		750,000	697,455	0.17
			1,444,930	0.36
Natural Gas - Distribution				
NiSource, Inc., 5.65%, 1/02/2045		535,000	559,573	0.14
Natural Gas - Pipeline				
APA Infrastructure Ltd., 4.25%, 15/07/2027		292,000	279,615	0.07
APA Infrastructure Ltd., 5%, 23/03/2035		691,000	650,810	0.16
			930,425	0.23
Network & Telecom				
AT&T, Inc., 2.75%, 1/06/2031		3,126,000	2,695,958	0.67
Verizon Communications, Inc., 2.1%, 22/03/2028		1,068,000	952,449	0.24
			3,648,407	0.91
Oils				
Puma International Financing S.A., 5%, 24/01/2026		2,265,000	2,084,026	0.52
Other Banks & Diversified Financials				
American Express Co., 4.989% to 26/05/2032, FLR to 26/05/2033		2,622,000	2,598,898	0.65
Mizrahi Tefahot Bank Ltd., 3.077% to 7/04/2026, FLR to 7/04/2031		1,249,000	1,123,475	0.28
			3,722,373	0.93
Pharmaceuticals				
AstraZeneca PLC, 1.375%, 6/08/2030		1,374,000	1,127,834	0.28
Merck & Co., Inc., 2.75%, 10/12/2051		658,000	473,867	0.12
Pfizer, Inc., 2.55%, 28/05/2040		658,000	506,352	0.13
			2,108,053	0.53
Pollution Control				
Waste Connections, Inc., 4.2%, 15/01/2033		2,888,000	2,805,540	0.70
Railroad & Shipping				
Canadian Pacific Railway Co., 3%, 2/12/2041		953,000	756,422	0.19
Canadian Pacific Railway Co., 3.1%, 2/12/2051		1,274,000	939,320	0.23
			1,695,742	0.42
Real Estate - Apartment				
American Homes 4 Rent LP, REIT, 2.375%, 15/07/2031		1,831,000	1,494,419	0.37

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Real Estate - Office				
Corporate Office Property LP, REIT, 2%, 15/01/2029	USD	2,062,000	1,635,031	0.41
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		2,908,000	2,269,746	0.57
			3,904,777	0.98
Real Estate - Other				
EPR Properties, REIT, 3.6%, 15/11/2031		1,127,000	871,258	0.22
Lexington Realty Trust Co., 2.375%, 1/10/2031		2,101,000	1,653,326	0.41
W.P. Carey, Inc., REIT, 2.45%, 1/02/2032		1,399,000	1,141,852	0.29
			3,666,436	0.92
Real Estate - Retail				
Brixmor Operating Partnership LP, REIT, 4.125%, 15/05/2029		1,082,000	1,000,725	0.25
Brixmor Operating Partnership LP, REIT, 2.5%, 16/08/2031		1,330,000	1,064,511	0.27
Spirit Realty, LP, REIT, 4.45%, 15/09/2026		496,000	479,851	0.12
Spirit Realty, LP, REIT, 3.2%, 15/02/2031		1,291,000	1,086,821	0.27
STORE Capital Corp., REIT, 2.7%, 1/12/2031		1,756,000	1,324,122	0.33
			4,956,030	1.24
Retailers				
Alimentation Couche-Tard, Inc., 3.8%, 25/01/2050		1,791,000	1,339,758	0.34
Amazon.com, Inc., 3.6%, 13/04/2032		1,760,000	1,674,493	0.42
AutoZone, Inc., 4.75%, 1/08/2032		1,870,000	1,870,011	0.47
Home Depot, Inc., 3.3%, 15/04/2040		1,954,000	1,654,955	0.41
Nordstrom, Inc., 4.25%, 1/08/2031		1,653,000	1,241,254	0.31
			7,780,471	1.95
Specialty Chemicals				
International Flavors & Fragrances, Inc., 1.23%, 1/10/2025		366,000	329,120	0.08
International Flavors & Fragrances, Inc., 1.832%, 15/10/2027		369,000	319,329	0.08
International Flavors & Fragrances, Inc., 2.3%, 1/11/2030		666,000	551,994	0.14
International Flavors & Fragrances, Inc., 3.268%, 15/11/2040		965,000	739,620	0.18
			1,940,063	0.48
Specialty Stores				
DICK'S Sporting Goods, 3.15%, 15/01/2032		1,753,000	1,434,340	0.36
DICK'S Sporting Goods, 4.1%, 15/01/2052		1,029,000	724,336	0.18
			2,158,676	0.54
Telecommunications - Wireless				
Cellnex Finance Co. S.A., 3.875%, 7/07/2041		2,295,000	1,694,071	0.42
Crown Castle, Inc., REIT, 4.45%, 15/02/2026		1,064,000	1,051,222	0.26
Crown Castle, Inc., REIT, 3.65%, 1/09/2027		1,496,000	1,427,414	0.36
Millicom International Cellular S.A., 4.5%, 27/04/2031		1,017,000	860,891	0.21
Rogers Communications, Inc., 3.8%, 15/03/2032		853,000	767,807	0.19
Rogers Communications, Inc., 4.5%, 15/03/2042		908,000	789,888	0.20
Rogers Communications, Inc., 4.55%, 15/03/2052		983,000	826,290	0.21
T-Mobile USA, Inc., 3%, 15/02/2041		3,397,000	2,533,206	0.63
Vodafone Group PLC, 4.125% to 4/06/2031, FLR to 4/06/2081		1,954,000	1,581,958	0.40
			11,532,747	2.88
Tobacco				
Philip Morris International, Inc., 5.625%, 17/11/2029		490,000	511,763	0.13
Transportation - Services				
ERAC USA Finance LLC, 7%, 15/10/2037		105,000	122,112	0.03
U.S. Treasury Obligations				
U.S. Treasury Bonds, 1.375%, 15/11/2040		4,902,000	3,392,146	0.85
U.S. Treasury Bonds, 2.375%, 15/02/2042		5,157,000	4,171,932	1.04
U.S. Treasury Bonds, 2.875%, 15/05/2052 (g)		6,640,000	5,721,812	1.43
U.S. Treasury Notes, 0.875%, 31/01/2024		1,809,000	1,740,880	0.44
U.S. Treasury Notes, 2.625%, 15/04/2025		5,225,000	5,062,127	1.27
U.S. Treasury Notes, 4.125%, 15/11/2032		1,426,000	1,500,197	0.37
			21,589,094	5.40

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Utilities - Electric Power				
American Transmission Systems, Inc., 2.65%, 15/01/2032	USD	432,000	367,743	0.09
CenterPoint Energy, Inc., 2.65%, 1/06/2031		1,729,000	1,479,220	0.37
Duke Energy Carolinas LLC, 2.45%, 1/02/2030		1,537,000	1,348,136	0.34
Duke Energy Corp., 3.3%, 15/06/2041		1,918,000	1,491,077	0.37
Enel Finance International N.V., 4.625%, 15/06/2027		1,203,000	1,176,764	0.29
Enel Finance International N.V., 2.25%, 12/07/2031		504,000	393,275	0.10
Enel Finance International N.V., 7.75%, 14/10/2052		682,000	811,874	0.20
Evergy, Inc., 2.9%, 15/09/2029		4,266,000	3,793,745	0.95
FirstEnergy Corp., 4.15%, 15/07/2027		1,267,000	1,210,809	0.30
FirstEnergy Corp., 2.65%, 1/03/2030		1,094,000	934,757	0.23
FirstEnergy Corp., 3.4%, 1/03/2050		1,830,000	1,300,050	0.33
Florida Power & Light Co., 2.85%, 1/04/2025		1,515,000	1,460,730	0.37
Florida Power & Light Co., 2.45%, 3/02/2032		1,692,000	1,459,710	0.37
Florida Power & Light Co., 3.95%, 1/03/2048		729,000	642,573	0.16
Georgia Power Co., 4.7%, 15/05/2032		1,837,000	1,831,529	0.46
Georgia Power Co., 5.125%, 15/05/2052		1,493,000	1,495,498	0.37
Jersey Central Power & Light Co., 2.75%, 1/03/2032		2,617,000	2,214,737	0.55
NextEra Energy Capital Holdings, Inc., 2.44%, 15/01/2032		1,850,000	1,545,020	0.39
NextEra Energy Capital Holdings, Inc., 3.8% to 15/03/2027, FLR to 15/03/2082		1,303,000	1,138,312	0.28
Pacific Gas & Electric Co., 5.45%, 15/06/2027		704,000	706,824	0.18
Pacific Gas & Electric Co., 2.5%, 1/02/2031		2,687,000	2,167,989	0.54
Southern California Edison Co., 4.5%, 1/09/2040		727,000	657,963	0.16
Southern California Edison Co., 3.65%, 1/02/2050		703,000	552,617	0.14
Southern Co., 3.7%, 30/04/2030		348,000	325,549	0.08
Virginia Electric & Power Co., 2.875%, 15/07/2029		374,000	339,257	0.09
Xcel Energy, Inc., 4.6%, 1/06/2032		1,939,000	1,919,855	0.48
			32,765,613	8.19
Total Bonds (Identified Cost, $413,480,860)			372,645,930	93.17
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $22,910,000)	USD	22,910,000	22,910,000	5.73
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $436,390,860)			395,555,930	98.90

Issuer/Expiration Month/Strike Price		Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED				
Markit CDX North America High Yield Series 39 Index Credit Default Swap - Fund pays 5%, Fund receives notional amount upon a defined credit event of an Index constituent – March 2023 @ 0.98%	USD	7,000,000	15,085	0.00
Markit CDX North America High Yield Series 39 Index Credit Default Swap - Fund pays 5%, Fund receives notional amount upon a defined credit event of an Index constituent – April 2023 @ 0.99%		13,100,000	87,738	0.02
Total Put Options Purchased (Premiums Paid, $285,108)			102,823	0.02
Total Investments (Identified Cost, $436,675,968)			395,658,753	98.92
PUT OPTIONS WRITTEN				
Markit CDX North America High Yield Series 39 Index Credit Default Swap - Fund pays 5%, Fund receives notional amount upon a defined credit event of an Index constituent – March 2023 @ 0.91%	USD	(7,000,000)	(3,939)	(0.00)
Markit CDX North America High Yield Series 39 Index Credit Default Swap - Fund pays 5%, Fund receives notional amount upon a defined credit event of an Index constituent – April 2023 @ 0.92%		(13,100,000)	(20,700)	(0.01)
Total Put Options Written (Premiums Received, $83,180)			(24,639)	(0.01)
OTHER ASSETS, LESS LIABILITIES			4,343,267	1.09
NET ASSETS			399,977,381	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Government Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS				
Asset-Backed & Securitized				
ACREC 2021-FL1 Ltd., "AS", FLR, 5.97%, 16/10/2036	USD	993,000	951,547	0.27
Arbor Multi-Family Mortgage Securities Trust, 2021-MF3, "XA", 0.741%, 15/10/2054 (i)		8,513,325	354,571	0.10
Arbor Realty Trust, Inc., CLO, 2021-FL3, "AS", FLR, 5.854%, 15/08/2034		849,000	803,381	0.23
AREIT 2022-CRE6 Trust, "AS", FLR, 5.96%, 16/01/2037		1,068,500	1,005,921	0.29
BSPDF 2021-FL1 Issuer Ltd., "A", FLR, 5.654%, 15/10/2036		473,000	452,271	0.13
BSPDF 2021-FL1 Issuer Ltd., "AS", FLR, 5.934%, 15/10/2036		598,500	581,453	0.17
BSPRT 2021-FL6 Issuer Ltd., "AS", FLR, 5.754%, 15/03/2036		938,500	893,114	0.26
BXMT 2021-FL4 Ltd., "AS", FLR, 5.759%, 15/05/2038		1,085,500	1,040,704	0.30
KREF 2018-FT1 Ltd., "AS", FLR, 5.764%, 15/02/2039		270,500	257,714	0.07
LoanCore 2021-CRE5 Ltd., "AS", FLR, 6.204%, 15/07/2036		921,500	873,738	0.25
LoanCore 2021-CRE6 Ltd., "AS", FLR, 6.109%, 15/11/2038		1,008,500	951,591	0.28
MF1 2021-FL5 Ltd., "AS", FLR, 5.797%, 15/07/2036		846,000	817,265	0.24
MF1 2021-FL5 Ltd., "B", FLR, 6.047%, 15/07/2036		726,000	701,278	0.20
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.831%, 15/12/2051 (i)		3,597,719	130,751	0.04
PFP III 2021-8 Ltd., "AS", FLR, 5.704%, 9/08/2037		717,000	675,148	0.20
ReadyCap Commercial Mortgage Trust, 2021-FL7, "A", FLR, 5.705%, 25/11/2036		505,985	490,650	0.14
ReadyCap Commercial Mortgage Trust, 2021-FL7, "AS", FLR, 6.005%, 25/11/2036		158,500	151,690	0.04
Santander Drive Auto Receivables Trust, 2022-5, "A2", 3.98%, 15/01/2025		205,848	205,074	0.06
Santander Drive Auto Receivables Trust, 2022-6, "A2", 4.37%, 15/05/2025		229,000	228,176	0.07
Wells Fargo Commercial Mortgage Trust, 2018-C48, "XA", 0.943%, 15/01/2052 (i)		1,951,402	81,244	0.02
Westlake Automobile Receivable Trust, 2023-1A, "A2B", FLR, 5.25%, 15/06/2026		154,000	153,999	0.04
Westlake Automobile Receivables Trust, 2022-3A, "A2", 5.24%, 15/07/2025		623,000	622,377	0.18
			12,423,657	3.58
Automotive				
Hyundai Capital America, 2.375%, 10/02/2023		306,000	305,763	0.09
Consumer Services				
Conservation Fund, 3.474%, 15/12/2029		382,000	336,512	0.10
Industrial				
Howard University, Washington D.C., AGM, 2.416%, 1/10/2024		89,000	84,493	0.03
Howard University, Washington D.C., AGM, 2.516%, 1/10/2025		110,000	103,737	0.03
			188,230	0.06
Medical & Health Technology & Services				
ProMedica Toledo Hospital, "B", AGM, 5.325%, 15/11/2028		671,000	678,696	0.19
ProMedica Toledo Hospital, "B", AGM, 5.75%, 15/11/2038		442,000	444,940	0.13
			1,123,636	0.32
Mortgage-Backed				
Fannie Mae, 2.41%, 1/05/2023		231,207	228,980	0.07
Fannie Mae, 5%, 1/03/2024–1/03/2042		1,126,700	1,156,910	0.36
Fannie Mae, 4.5%, 1/05/2025–1/06/2044		2,820,622	2,860,910	0.83
Fannie Mae, 4%, 25/03/2028–1/07/2048		6,156,762	6,069,712	1.77
Fannie Mae, 3%, 1/11/2028–25/05/2053		3,050,869	2,920,346	0.84
Fannie Mae, 2.5%, 1/11/2031–1/10/2046		558,495	515,533	0.15
Fannie Mae, 3.5%, 25/12/2031–25/02/2036(i)		258,658	25,058	0.01
Fannie Mae, 6.5%, 1/02/2032–1/10/2037		213,856	223,599	0.06
Fannie Mae, 3%, 25/02/2033 (i)		251,049	23,007	0.01
Fannie Mae, 5.5%, 1/10/2033–1/05/2044		1,578,581	1,648,985	0.46
Fannie Mae, 6%, 1/01/2036–1/06/2038		305,208	319,381	0.09
Fannie Mae, 3.5%, 1/04/2038–1/12/2047		4,274,773	4,112,081	1.18
Fannie Mae, 2%, 25/10/2040–25/04/2046		229,166	212,392	0.06
Fannie Mae, 1.75%, 25/09/2041–25/10/2041		808,592	752,602	0.22
Fannie Mae, 2.75%, 25/09/2042		277,965	262,228	0.08
Fannie Mae, UMBS, 2%, 1/09/2036–1/04/2052		19,227,835	16,684,745	4.83
Fannie Mae, UMBS, 2.5%, 1/03/2037–1/09/2052		29,631,624	26,153,280	7.53
Fannie Mae, UMBS, 1.5%, 1/02/2042–1/04/2052		1,245,595	997,813	0.29
Fannie Mae, UMBS, 5.5%, 1/05/2044–1/11/2052		1,032,746	1,057,603	0.30

MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Mortgage-Backed, continued				
Fannie Mae, UMBS, 3.5%, 1/05/2049–1/08/2052	USD	1,425,970	1,340,737	0.39
Fannie Mae, UMBS, 3%, 1/06/2051–1/11/2052		6,234,832	5,684,974	1.63
Fannie Mae, UMBS, 4.5%, 1/08/2052–1/09/2052		627,491	620,865	0.18
Fannie Mae, UMBS, 4%, 1/09/2052		348,809	336,850	0.10
Fannie Mae, UMBS, 6%, 1/10/2052		1,213,513	1,247,660	0.36
Fannie Mae, UMBS, 5%, 1/11/2052		294,676	295,944	0.09
Freddie Mac, 5%, 1/04/2023–1/12/2044		1,531,664	1,573,742	0.44
Freddie Mac, 6%, 1/06/2023–1/06/2038		206,566	216,617	0.06
Freddie Mac, 3.06%, 25/07/2023		946,000	937,502	0.27
Freddie Mac, 3.458%, 25/08/2023		3,097,218	3,070,396	0.89
Freddie Mac, 0.903%, 25/04/2024 (i)		6,354,796	55,091	0.02
Freddie Mac, 0.597%, 25/07/2024 (i)		7,967,851	50,477	0.01
Freddie Mac, 3.064%, 25/08/2024		894,835	873,221	0.25
Freddie Mac, 3.171%, 25/10/2024		1,125,000	1,098,031	0.32
Freddie Mac, 2.67%, 25/12/2024		1,828,000	1,766,586	0.51
Freddie Mac, 2.811%, 25/01/2025		1,194,984	1,156,572	0.33
Freddie Mac, 3.329%, 25/05/2025		2,111,000	2,059,929	0.59
Freddie Mac, 4%, 1/07/2025–1/01/2041		292,049	289,711	0.08
Freddie Mac, 4.5%, 1/07/2025–1/05/2042		713,919	725,617	0.20
Freddie Mac, 3.5%, 15/11/2025–1/12/2046		4,033,183	3,906,454	1.13
Freddie Mac, 0.573%, 25/07/2027 (i)		15,572,743	333,782	0.10
Freddie Mac, 0.424%, 25/08/2027 (i)		13,411,466	222,982	0.06
Freddie Mac, 3.444%, 25/12/2027		883,000	861,669	0.25
Freddie Mac, 0.293%, 25/01/2028 (i)		21,478,247	292,310	0.08
Freddie Mac, 0.304%, 25/01/2028 (i)		9,259,908	129,769	0.04
Freddie Mac, 0.135%, 25/02/2028 (i)		25,900,556	185,634	0.05
Freddie Mac, 2.5%, 15/03/2028		33,333	33,047	0.01
Freddie Mac, 0.12%, 25/04/2028 (i)		16,614,866	112,868	0.03
Freddie Mac, 3%, 15/06/2028–25/08/2049		3,089,262	2,904,932	0.83
Freddie Mac, 3.78%, 25/10/2028		2,300,000	2,275,476	0.66
Freddie Mac, 4.06%, 25/10/2028		2,009,000	2,005,351	0.58
Freddie Mac, 5.5%, 1/05/2034–1/09/2041		493,318	517,777	0.15
Freddie Mac, 5.5%, 15/02/2036 (i)		61,412	9,929	0.00
Freddie Mac, 2%, 15/08/2036		169,942	167,883	0.05
Freddie Mac, 6.5%, 1/05/2037		5,788	6,135	0.00
Freddie Mac, 4.5%, 15/12/2040 (i)		19,237	1,696	0.00
Freddie Mac, 1.75%, 15/08/2041		228,700	212,215	0.06
Freddie Mac, UMBS, 2%, 1/04/2036–1/09/2052		9,920,340	8,485,170	2.46
Freddie Mac, UMBS, 2.5%, 1/03/2037–1/11/2052		7,275,338	6,424,880	1.85
Freddie Mac, UMBS, 3.5%, 1/12/2046–1/05/2052		439,478	418,837	0.12
Freddie Mac, UMBS, 3%, 1/02/2050–1/09/2052		3,529,441	3,218,806	0.92
Freddie Mac, UMBS, 1.5%, 1/05/2051		24,279	19,420	0.01
Freddie Mac, UMBS, 4%, 1/05/2052		504,569	491,391	0.14
Freddie Mac, UMBS, 4.5%, 1/07/2052		257,532	254,362	0.07
Freddie Mac, UMBS, 6%, 1/11/2052		60,330	61,976	0.02
Ginnie Mae, 5.5%, 15/01/2033–20/01/2053		2,499,730	2,547,561	0.73
Ginnie Mae, 5.682%, 20/08/2034		228,798	236,378	0.07
Ginnie Mae, 4%, 16/05/2039–20/11/2052		2,987,901	2,908,157	0.84
Ginnie Mae, 4.5%, 15/08/2039–20/11/2052		8,327,556	8,284,613	2.38
Ginnie Mae, 3.5%, 20/10/2041 (i)		78,021	3,913	0.00
Ginnie Mae, 3.5%, 15/12/2041–20/11/2052		5,463,501	5,193,851	1.49
Ginnie Mae, 2.5%, 20/06/2042–20/06/2052		6,149,254	5,483,989	1.59
Ginnie Mae, 4%, 16/08/2042 (i)		110,730	16,333	0.00
Ginnie Mae, 2.25%, 20/09/2043		150,446	143,546	0.04

MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Mortgage-Backed, continued				
Ginnie Mae, 3%, 20/04/2045–20/10/2052	USD	6,900,857	6,376,777	1.85
Ginnie Mae, 2%, 20/01/2052–20/03/2052		6,836,636	5,908,713	1.71
Ginnie Mae, 5%, 20/09/2052–20/11/2052		2,141,839	2,157,237	0.63
Ginnie Mae, 6%, 21/02/2053		50,000	51,242	0.01
Ginnie Mae, 0.585%, 16/02/2059 (i)		420,473	14,705	0.00
UMBS, TBA, 2%, 16/02/2038		545,807	495,981	0.14
UMBS, TBA, 3%, 25/02/2038		100,000	95,915	0.03
UMBS, TBA, 5.5%, 13/02/2053		700,000	711,320	0.21
UMBS, TBA, 5%, 13/04/2053		300,000	300,727	0.09
			164,111,396	47.34
Municipals				
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.064%, 1/12/2024		377,000	360,840	0.10
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.214%, 1/12/2025		283,000	266,136	0.08
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B", 3%, 1/06/2046		530,000	492,868	0.14
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev., Taxable (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030		221,515	212,061	0.06
Philadelphia, PA, School District, Taxable, "A", AGM, 5.995%, 1/09/2030		600,000	646,990	0.19
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, Taxable, "A-1", 1.497%, 1/06/2024		300,000	286,186	0.08
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, Taxable, "A-1", 1.647%, 1/06/2025		245,000	226,783	0.07
			2,491,864	0.72
U.S. Government Agencies and Equivalents				
Small Business Administration, 4.98%, 1/11/2023		4,245	4,211	0.00
Small Business Administration, 4.89%, 1/12/2023		12,798	12,635	0.00
Small Business Administration, 4.77%, 1/04/2024		18,680	18,426	0.01
Small Business Administration, 4.99%, 1/09/2024		13,280	13,070	0.00
Small Business Administration, 4.86%, 1/10/2024		8,157	8,080	0.00
Small Business Administration, 4.86%, 1/01/2025		12,091	11,946	0.00
Small Business Administration, 5.11%, 1/04/2025		14,299	14,037	0.01
Small Business Administration, 5.16%, 1/02/2028		65,300	63,828	0.02
Small Business Administration, 2.21%, 1/02/2033		188,623	173,719	0.05
Small Business Administration, 2.22%, 1/03/2033		287,035	264,013	0.08
Small Business Administration, 3.15%, 1/07/2033		222,660	213,429	0.06
			797,394	0.23
U.S. Treasury Obligations				
U.S. Treasury Bonds, 6.25%, 15/08/2023		857,000	863,093	0.25
U.S. Treasury Bonds, 6%, 15/02/2026		62,000	65,749	0.02
U.S. Treasury Bonds, 6.75%, 15/08/2026		614,000	673,721	0.19
U.S. Treasury Bonds, 2.25%, 15/02/2027		5,100,000	4,826,871	1.39
U.S. Treasury Bonds, 4.5%, 15/02/2036		560,000	622,584	0.18
U.S. Treasury Bonds, 4.5%, 15/08/2039		734,300	818,630	0.24
U.S. Treasury Bonds, 3.75%, 15/08/2041		1,538,000	1,547,612	0.45
U.S. Treasury Bonds, 3.125%, 15/02/2043		476,500	432,275	0.13
U.S. Treasury Bonds, 2.875%, 15/05/2043		7,495,400	6,526,854	1.88
U.S. Treasury Bonds, 2.5%, 15/02/2045		10,295,000	8,305,572	2.40
U.S. Treasury Bonds, 3%, 15/11/2045		1,600,000	1,406,937	0.41
U.S. Treasury Bonds, 2.875%, 15/11/2046		3,105,000	2,673,090	0.77
U.S. Treasury Notes, 2.625%, 28/02/2023		5,000,000	4,992,499	1.44
U.S. Treasury Notes, 2.5%, 31/03/2023		4,000,000	3,986,210	1.15
U.S. Treasury Notes, 0.125%, 31/05/2023		3,704,000	3,649,019	1.05
U.S. Treasury Notes, 0.125%, 15/07/2023		1,492,000	1,461,053	0.42
U.S. Treasury Notes, 2.5%, 15/08/2023		10,145,000	10,021,358	2.89
U.S. Treasury Notes, 0.125%, 31/08/2023		2,674,000	2,603,912	0.75
U.S. Treasury Notes, 0.375%, 31/10/2023		1,697,100	1,642,607	0.47

MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
U.S. Treasury Obligations, continued				
U.S. Treasury Notes, 2.75%, 15/02/2024	USD	1,176,000	1,152,158	0.33
U.S. Treasury Notes, 3%, 31/07/2024		7,367,000	7,208,725	2.08
U.S. Treasury Notes, 4.375%, 31/10/2024 (g)		15,537,000	15,543,069	4.48
U.S. Treasury Notes, 0.25%, 30/09/2025		8,998,000	8,175,526	2.36
U.S. Treasury Notes, 2.625%, 31/12/2025		4,600,000	4,447,266	1.28
U.S. Treasury Notes, 2.875%, 15/05/2028		9,650,000	9,302,826	2.68
U.S. Treasury Notes, 2.375%, 15/05/2029		6,715,000	6,258,590	1.81
U.S. Treasury Notes, 3.25%, 30/06/2029		8,691,000	8,521,254	2.46
U.S. Treasury Notes, 2.625%, 31/07/2029		8,116,000	7,669,303	2.21
U.S. Treasury Notes, 1.625%, 15/08/2029		8,091,000	7,206,047	2.08
U.S. Treasury Notes, 1.75%, 15/11/2029		5,874,000	5,264,802	1.52
			137,869,212	39.77
Total Bonds (Identified Cost, $340,263,455)			319,647,664	92.21
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $21,400,000)	USD	21,400,000	21,400,000	6.17
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $361,663,455)			341,047,664	98.38
OTHER ASSETS, LESS LIABILITIES			5,613,501	1.62
NET ASSETS			346,661,165	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Apparel Manufacturers			
LVMH Moet Hennessy Louis Vuitton SE	699	610,636	1.33
Brokerage & Asset Managers			
Charles Schwab Corp.	7,936	614,405	1.33
CME Group, Inc.	1,926	340,247	0.74
		954,652	2.07
Business Services			
Accenture PLC, "A"	466	130,037	0.28
CoStar Group, Inc.	7,235	563,607	1.22
Equifax, Inc.	1,323	293,971	0.64
MSCI, Inc.	1,945	1,033,884	2.25
TransUnion	3,604	258,587	0.56
Verisk Analytics, Inc., "A"	3,905	709,890	1.54
		2,989,976	6.49
Computer Software			
Adobe Systems, Inc.	2,884	1,068,061	2.32
Autodesk, Inc.	709	152,548	0.33
Black Knight, Inc.	1,879	113,849	0.25
Cadence Design Systems, Inc.	2,186	399,666	0.87
Intuit, Inc.	2,606	1,101,478	2.39
Microsoft Corp.	16,873	4,181,298	9.08
Synopsys, Inc.	579	204,821	0.45
		7,221,721	15.69
Computer Software - Systems			
Apple, Inc.	16,653	2,402,861	5.22
Block, Inc., "A"	1,934	158,047	0.34

MFS Meridian Funds - U.S. Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Computer Software - Systems, continued			
ServiceNow, Inc.	1,022	465,143	1.01
		3,026,051	6.57
Construction			
Martin Marietta Materials, Inc.	438	157,522	0.34
Sherwin-Williams Co.	2,638	624,124	1.36
Vulcan Materials Co.	4,496	824,252	1.79
		1,605,898	3.49
Consumer Products			
Colgate-Palmolive Co.	4,980	371,159	0.81
Estee Lauder Cos., Inc., "A"	2,643	732,323	1.59
		1,103,482	2.40
Electrical Equipment			
AMETEK, Inc.	4,118	596,781	1.30
Amphenol Corp., "A"	2,543	202,855	0.44
Johnson Controls International PLC	8,473	589,467	1.28
Rockwell Automation, Inc.	675	190,370	0.41
		1,579,473	3.43
Electronics			
Applied Materials, Inc.	1,389	154,859	0.34
ASML Holding N.V., ADR	970	641,015	1.39
KLA Corp.	168	65,937	0.14
Lam Research Corp.	811	405,581	0.88
NVIDIA Corp.	5,946	1,161,670	2.53
		2,429,062	5.28
Energy - Independent			
EOG Resources, Inc.	2,256	298,356	0.65
Hess Corp.	2,543	381,857	0.83
		680,213	1.48
Energy - Renewables			
Enphase Energy, Inc.	346	76,597	0.17
Gaming & Lodging			
Hilton Worldwide Holdings, Inc.	3,796	550,762	1.20
General Merchandise			
Dollar Tree, Inc.	1,542	231,578	0.50
Health Maintenance Organizations			
UnitedHealth Group, Inc.	1,806	901,537	1.96
Insurance			
Aon PLC	2,467	786,184	1.71
Arthur J. Gallagher & Co.	1,153	225,665	0.49
		1,011,849	2.20
Internet			
Alphabet, Inc., "A"	24,496	2,421,185	5.26
Alphabet, Inc., "C"	7,505	749,524	1.63
Gartner, Inc.	1,030	348,284	0.76
Match Group, Inc.	3,614	195,590	0.42
		3,714,583	8.07
Leisure & Toys			
Electronic Arts, Inc.	3,477	447,420	0.97
Take-Two Interactive Software, Inc.	1,474	166,901	0.36
		614,321	1.33
Machinery & Tools			
Caterpillar, Inc.	360	90,825	0.20
Eaton Corp. PLC	1,406	228,067	0.49
		318,892	0.69

MFS Meridian Funds - U.S. Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued				
Medical & Health Technology & Services				
ICON PLC		1,833	422,891	0.92
Veeva Systems, Inc.		405	69,073	0.15
			491,964	1.07
Medical Equipment				
Abbott Laboratories		7,668	847,697	1.84
Agilent Technologies, Inc.		1,099	167,136	0.37
Becton, Dickinson and Co.		1,455	366,980	0.80
Boston Scientific Corp.		18,814	870,148	1.89
Danaher Corp.		3,327	879,592	1.91
STERIS PLC		1,076	222,205	0.48
Thermo Fisher Scientific, Inc.		1,695	966,709	2.10
			4,320,467	9.39
Other Banks & Diversified Financials				
American Express Co.		647	113,180	0.24
Mastercard, Inc., "A"		5,125	1,899,325	4.13
Visa, Inc., "A"		7,097	1,633,800	3.55
			3,646,305	7.92
Pharmaceuticals				
Regeneron Pharmaceuticals, Inc.		513	389,095	0.84
Vertex Pharmaceuticals, Inc.		2,434	786,425	1.71
Zoetis, Inc.		2,454	406,113	0.88
			1,581,633	3.43
Railroad & Shipping				
Canadian Pacific Railway Ltd.		5,641	445,075	0.97
Restaurants				
Chipotle Mexican Grill, Inc., "A"		159	261,774	0.57
Specialty Chemicals				
Air Products & Chemicals, Inc.		2,016	646,148	1.41
Linde PLC		742	245,558	0.53
			891,706	1.94
Specialty Stores				
Amazon.com, Inc.		26,246	2,706,750	5.88
Lululemon Athletica, Inc.		680	208,678	0.45
O'Reilly Automotive, Inc.		445	352,596	0.77
			3,268,024	7.10
Telecommunications - Wireless				
American Tower Corp., REIT		2,519	562,719	1.22
Total Common Stocks (Identified Cost, $45,082,235)			45,090,950	97.96
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $984,000)	USD	984,000	984,000	2.14
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $46,066,235) (k)			46,074,950	100.10
OTHER ASSETS, LESS LIABILITIES			(45,554)	(0.10)
NET ASSETS			46,029,396	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Total Return Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS				
Aerospace & Defense				
TransDigm, Inc., 4.625%, 15/01/2029	USD	1,219,000	1,099,733	0.25
Asset-Backed & Securitized				
ACRES 2021-FL2 Issuer Ltd., "C", FLR, 7.115%, 15/01/2037		998,000	943,375	0.21
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 6.415%, 21/10/2028		1,609,799	1,590,821	0.36
Allegro CLO Ltd., 2016-1A, "CR2", 6.792%, 15/01/2030		3,725,053	3,592,836	0.81
Arbor Realty Trust, Inc., CLO, 2020-FL1, "C", FLR, 6.647%, 15/02/2035		1,298,500	1,275,278	0.29
Arbor Realty Trust, Inc., CLO, 2021-FL1, "C", FLR, 6.423%, 15/12/2035		323,000	305,884	0.07
Arbor Realty Trust, Inc., CLO, 2021-FL1, "D", FLR, 7.373%, 15/12/2035		296,500	276,584	0.06
Arbor Realty Trust, Inc., CLO, 2021-FL2, "B", FLR, 6.054%, 15/05/2036		371,500	351,989	0.08
Arbor Realty Trust, Inc., CLO, 2021-FL4, "C", FLR, 6.754%, 15/11/2036		1,095,000	1,046,358	0.24
Arbor Realty Trust, Inc., CLO, 2022-FL1, "D", FLR, 7.278%, 15/01/2037		2,933,500	2,759,335	0.62
AREIT 2019-CRE3 Trust, "A", FLR, 5.867%, 14/09/2036		46,923	46,408	0.01
AREIT 2019-CRE3 Trust, "B", FLR, 6.147%, 14/09/2036		764,500	735,714	0.17
AREIT 2019-CRE3 Trust, "C", FLR, 6.497%, 14/09/2036		667,000	632,939	0.14
AREIT 2019-CRE3 Trust, "D", FLR, 7.247%, 14/09/2036		656,000	612,934	0.14
AREIT 2022-CRE6 Trust, "B", FLR, 6.16%, 16/01/2037		357,000	328,514	0.07
AREIT 2022-CRE6 Trust, "C", FLR, 6.46%, 16/01/2037		736,500	685,428	0.16
AREIT 2022-CRE6 Trust, "D", FLR, 7.16%, 17/12/2024		312,000	288,777	0.07
Bayview Commercial Asset Trust, 0%, 25/12/2036		68,881	7	0.00
Bayview Financial Revolving Mortgage Loan Trust, FLR, 6.147%, 28/12/2040		27,067	33,695	0.01
BDS 2021-FL7 Ltd., "B", FLR, 5.97%, 16/06/2036		408,500	384,832	0.09
Brazos Securitization LLC, 5.413%, 1/09/2052		1,024,000	1,073,788	0.24
BSPRT 2019-FL5 Issuer Ltd., "C", FLR, 6.454%, 9/05/2029		990,000	965,774	0.22
BSPRT 2021-FL7 Issuer Ltd., "C", FLR, 6.754%, 15/12/2038		267,000	247,546	0.06
BSPRT 2021-FL7 Issuer Ltd., "D", FLR, 7.204%, 15/12/2038		304,000	283,227	0.06
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		336,992	309,200	0.07
Business Jet Securities LLC, 2021-1A, "B", 2.918%, 15/04/2036		155,543	135,511	0.03
BXMT 2020-FL2 Ltd., "B", FLR, 5.997%, 15/02/2038		654,000	618,433	0.14
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		865,056	817,192	0.18
Citigroup Commercial Mortgage Trust, 2016-P6, "A5", 3.72%, 10/12/2049		1,500,000	1,431,673	0.32
CLNC 2019-FL1 Ltd., "B", FLR, 6.497%, 20/08/2035		670,000	643,780	0.15
CLNC 2019-FL1 Ltd., "C", FLR, 6.997%, 20/08/2035		1,087,000	1,020,287	0.23
Commercial Mortgage Pass-Through Certificates, 2014-LC19 "A4", 3.183%, 10/02/2048		3,819,000	3,675,555	0.83
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048		4,044,000	3,895,036	0.88
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048		1,901,154	1,834,371	0.41
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050		3,754,051	3,651,866	0.82
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050		3,410,000	3,228,855	0.73
Credit Acceptance Auto Loan Trust, 2021-3A, "C", 1.63%, 16/09/2030		250,000	227,413	0.05
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057		600,929	578,247	0.13
Cutwater 2014-1A Ltd., "BR", FLR, 7.192%, 15/07/2026		102,367	101,802	0.02
Cutwater 2015-1A Ltd., "BR", FLR, 6.592%, 15/01/2029		2,965,000	2,922,968	0.66
HarbourView CLO VII Ltd., 7RA, "B", FLR, 6.494%, 18/07/2031		1,745,000	1,674,849	0.38
JPMorgan Chase Commercial Mortgage Securities Corp., 5.708%, 15/07/2042		15,294	12,423	0.00
LCCM 2021-FL2 Trust, "C", FLR, 6.609%, 13/12/2038		629,000	606,281	0.14
LoanCore 2018-CRE1 Ltd., "AS", FLR, 5.959%, 15/05/2028		1,391,933	1,386,620	0.31
LoanCore 2018-CRE1 Ltd., "C", FLR, 7.009%, 15/05/2028		620,000	602,667	0.14
LoanCore 2018-CRE1 Ltd., "C", FLR, 6.409%, 15/04/2034		409,050	413,366	0.09
LoanCore 2018-CRE3 Ltd., "B", FLR, 6.059%, 15/04/2034		558,450	559,539	0.13
LoanCore 2019-CRE2 Ltd., "D", FLR, 6.909%, 15/05/2036		335,000	327,931	0.07
LoanCore 2019-CRE3 Ltd., "AS", FLR, 5.829%, 15/04/2034		396,359	398,140	0.09
LoanCore 2021-CRE5 Ltd., "AS", FLR, 6.204%, 15/07/2036		1,828,500	1,733,727	0.39
LoanCore 2021-CRE5 Ltd., "B", FLR, 6.454%, 15/07/2036		662,500	625,819	0.14
LoanCore 2021-CRE6 Ltd., "B", FLR, 6.359%, 15/11/2038		3,182,500	2,987,219	0.67
Madison Park Funding XLI Ltd., 2012-A, "B1R", FLR, 6.165%, 22/04/2027		1,950,000	1,917,940	0.43
MF1 2020-FL4 Ltd., "AS", FLR, 6.697%, 15/11/2035		1,097,500	1,096,143	0.25

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Asset-Backed & Securitized, continued				
MF1 2022-FL8 Ltd., "C", FLR, 6.509%, 19/02/2037	USD	769,833	721,438	0.16
MF1 2022-FL8 Ltd., "D", FLR, 6.96%, 19/02/2037		444,984	414,869	0.09
Morgan Stanley Bank of America Merrill Lynch Trust, 2015-C21, "A4", 3.338%, 15/03/2048		1,111,591	1,065,452	0.24
OneMain Financial Issuance Trust 2022-3A, "A", 5.94%, 15/05/2034		986,000	994,560	0.23
Parallel 2015-1A Ltd., "C1R", FLR, 6.557%, 20/07/2027		440,000	434,149	0.10
Parallel 2015-1A Ltd., "C2R", FLR, 6.558%, 20/07/2027		470,000	461,270	0.10
Preferred Term Securities XIX Ltd., CDO, FLR, 5.119%, 22/12/2035		210,146	188,102	0.04
ReadyCap Commercial Mortgage Trust, 2021-FL7, "C", FLR, 6.705%, 25/11/2036		425,000	399,977	0.09
ReadyCap Commercial Mortgage Trust, 2021-FL7, "D", FLR, 7.456%, 25/11/2036		505,000	466,553	0.11
Residential Funding Mortgage Securities, Inc., FGIC, 4.171%, 25/12/2035		3,129	3,105	0.00
Starwood Commercial Mortgage, 2021-FL2, "C", FLR, 6.57%, 18/04/2038		652,500	611,545	0.14
Starwood Commercial Mortgage, 2022-FL3, "B", FLR, 6.229%, 15/11/2038		439,000	418,189	0.09
Starwood Commercial Mortgage, 2022-FL3, "C", FLR, 6.478%, 15/11/2038		831,500	778,838	0.18
TICP CLO 2018-IA Ltd., "A2", FLR, 6.321%, 26/04/2028		1,809,935	1,791,690	0.40
UBS Commercial Mortgage Trust, 2017-C7, "A4", 3.679%, 15/12/2050		2,000,000	1,897,160	0.43
UBS Commercial Mortgage Trust, 2017-C8, "A4", 3.983%, 15/02/2051		1,926,975	1,839,234	0.42
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048		2,448,036	2,363,541	0.53
Wells Fargo Commercial Mortgage Trust, 2016-C34, "A4", 3.096%, 15/06/2049		1,500,000	1,412,031	0.32
			74,158,599	16.73
Automotive				
Stellantis N.V., 2.691%, 15/09/2031		2,000,000	1,611,935	0.36
Broadcasting				
Discovery, Inc., 4.65%, 15/05/2050		1,349,000	1,053,481	0.24
Prosus N.V., 3.68%, 21/01/2030		1,791,000	1,549,214	0.35
Warnermedia Holdings, Inc., 5.05%, 15/03/2042		1,714,000	1,463,471	0.33
Warnermedia Holdings, Inc., 5.141%, 15/03/2052		1,537,000	1,276,571	0.29
Warnermedia Holdings, Inc., 5.391%, 15/03/2062		615,000	511,771	0.11
WMG Acquisition Corp., 3%, 15/02/2031		812,000	673,416	0.15
			6,527,924	1.47
Brokerage & Asset Managers				
Charles Schwab Corp., 5% to 1/06/2027, FLR to 1/06/2170		1,941,000	1,873,065	0.42
LPL Holdings, Inc., 4%, 15/03/2029		1,278,000	1,143,810	0.26
Raymond James Financial, Inc., 4.95%, 15/07/2046		845,000	814,688	0.19
			3,831,563	0.87
Building				
Standard Industries, Inc., 4.375%, 15/07/2030		1,491,000	1,274,612	0.29
Standard Industries, Inc., 3.375%, 15/01/2031		775,000	615,519	0.14
Vulcan Materials Co., 3.5%, 1/06/2030		498,000	455,048	0.10
			2,345,179	0.53
Business Services				
Equinix, Inc., 1.8%, 15/07/2027		1,000,000	875,734	0.20
Equinix, Inc., 2.15%, 15/07/2030		1,748,000	1,452,035	0.33
Fiserv, Inc., 3.5%, 1/07/2029		1,010,000	940,670	0.21
Global Payments, Inc., 2.9%, 15/05/2030		1,542,000	1,323,413	0.30
Global Payments, Inc., 2.9%, 15/11/2031		452,000	376,564	0.08
Iron Mountain, Inc., 4.5%, 15/02/2031		1,325,000	1,135,379	0.26
			6,103,795	1.38
Cable TV				
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030		875,000	747,653	0.17
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025		623,000	619,798	0.14
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035		848,000	867,272	0.20
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 5.25%, 1/04/2053		2,566,000	2,154,891	0.49

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Cable TV, continued				
CSC Holdings LLC, 4.125%, 1/12/2030	USD	875,000	646,861	0.15
CSC Holdings LLC, 4.5%, 15/11/2031		910,000	670,197	0.15
Sirius XM Radio, Inc., 5.5%, 1/07/2029		393,000	368,300	0.08
Sirius XM Radio, Inc., 4.125%, 1/07/2030		1,010,000	866,206	0.19
Time Warner Cable, Inc., 4.5%, 15/09/2042		1,136,000	903,522	0.20
Time Warner Entertainment Co. LP, 8.375%, 15/07/2033		408,000	478,246	0.11
			8,322,946	1.88
Chemicals				
Axalta Coating Systems Ltd., 3.375%, 15/02/2029		680,000	584,800	0.13
Computer Software				
Dell International LLC/EMC Corp., 5.3%, 1/10/2029		1,088,000	1,098,335	0.25
Oracle Corp., 6.15%, 9/11/2029		493,000	526,945	0.12
			1,625,280	0.37
Computer Software - Systems				
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027		1,252,000	1,204,104	0.27
Conglomerates				
BWX Technologies, Inc., 4.125%, 30/06/2028		523,000	472,011	0.11
Carrier Global Corp., 3.577%, 5/04/2050		505,000	393,213	0.09
Regal Rexnord Corp., 6.05%, 15/04/2028		455,000	461,923	0.10
Regal Rexnord Corp., 6.3%, 15/02/2030		1,388,000	1,415,292	0.32
Regal Rexnord Corp., 6.4%, 15/04/2033		1,076,000	1,103,250	0.25
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		2,000,000	1,986,672	0.45
			5,832,361	1.32
Consumer Products				
GSK Consumer Healthcare Capital US LLC, 3.375%, 24/03/2029		482,000	444,598	0.10
GSK Consumer Healthcare Capital US LLC, 3.625%, 24/03/2032		1,030,000	942,923	0.21
			1,387,521	0.31
Consumer Services				
Match Group Holdings II LLC, 3.625%, 1/10/2031		1,236,000	991,890	0.23
Meituan, 3.05%, 28/10/2030		831,000	676,261	0.15
Toll Road Investors Partnership II LP, Capital Appreciation, NPFG, 0%, 15/02/2026		562,000	454,202	0.10
Toll Road Investors Partnership II LP, Capital Appreciation, NPFG, 0%, 15/02/2029		1,629,000	1,064,208	0.24
Toll Road Investors Partnership II LP, Capital Appreciation, NPFG, 0%, 15/02/2031		562,000	318,841	0.07
Toll Road Investors Partnership II LP, Capital Appreciation, NPFG, 0%, 15/02/2043		1,869,912	519,045	0.12
			4,024,447	0.91
Containers				
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		359,000	350,721	0.08
Electrical Equipment				
Arrow Electronics, Inc., 2.95%, 15/02/2032		1,540,000	1,277,418	0.29
Electronics				
Broadcom, Inc., 3.469%, 15/04/2034		1,332,000	1,104,398	0.25
Broadcom, Inc., 3.137%, 15/11/2035		1,195,000	927,746	0.21
Broadcom, Inc., 3.187%, 15/11/2036		1,148,000	877,814	0.20
			2,909,958	0.66
Emerging Market Quasi-Sovereign				
Indian Railway Finance Corp., 2.8%, 10/02/2031		437,000	363,173	0.08
Energy - Independent				
Energean Israel Finance Ltd., 4.875%, 30/03/2026		1,387,000	1,295,111	0.29
EQT Corp., 3.9%, 1/10/2027		704,000	667,871	0.15
EQT Corp., 5%, 15/01/2029		386,000	374,177	0.09
EQT Corp., 3.625%, 15/05/2031		458,000	400,878	0.09
Leviathan Bond Ltd., 6.5%, 30/06/2027		853,000	839,139	0.19
Leviathan Bond Ltd., 6.75%, 30/06/2030		1,036,000	1,006,105	0.23
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030		1,063,000	809,283	0.18
			5,392,564	1.22

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Energy - Integrated				
Eni S.p.A., 4.25%, 9/05/2029	USD	938,000	891,242	0.20
Financial Institutions				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.5%, 15/07/2025		1,206,000	1,228,070	0.28
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, 29/10/2028		742,000	654,104	0.15
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032		880,000	738,856	0.17
Air Lease Corp., 5.85%, 15/12/2027		1,034,000	1,055,293	0.24
Avolon Holdings Funding Ltd., 5.25%, 15/05/2024		1,444,000	1,426,644	0.32
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024		1,251,000	1,212,236	0.27
Avolon Holdings Funding Ltd., 2.125%, 21/02/2026		974,000	871,298	0.19
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		641,000	608,718	0.14
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		881,000	759,012	0.17
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		647,119	590,550	0.13
			9,144,781	2.06
Food & Beverages				
Anheuser-Busch InBev Worldwide, Inc., 5.45%, 23/01/2039		638,000	668,092	0.15
JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030		1,935,000	1,880,336	0.43
PT Indofood CBP Sukses Makmur Tbk, 3.541%, 27/04/2032		1,662,000	1,391,925	0.31
			3,940,353	0.89
Gaming & Lodging				
Marriott International, Inc., 3.5%, 15/10/2032		1,247,000	1,101,793	0.25
Insurance				
Corebridge Financial, Inc., 3.9%, 5/04/2032		827,000	753,264	0.17
Corebridge Financial, Inc., 4.35%, 5/04/2042		121,000	104,999	0.02
Corebridge Financial, Inc., 4.4%, 5/04/2052		352,000	301,423	0.07
			1,159,686	0.26
Insurance - Health				
Humana, Inc., 5.875%, 1/03/2033		1,465,000	1,567,812	0.35
Insurance - Property & Casualty				
Allied World Assurance Co. Holdings Ltd., 4.35%, 29/10/2025		1,553,000	1,501,752	0.34
Aon Corp., 3.75%, 2/05/2029		1,080,000	1,025,557	0.23
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		198,000	167,877	0.04
Brown & Brown, Inc., 4.95%, 17/03/2052		1,260,000	1,136,195	0.26
Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028		1,945,000	1,889,183	0.42
Fairfax Financial Holdings Ltd., 3.375%, 3/03/2031		375,000	318,906	0.07
Liberty Mutual Group, Inc., 3.951%, 15/10/2050		1,209,000	938,025	0.21
			6,977,495	1.57
Machinery & Tools				
CNH Industrial Capital LLC, 4.2%, 15/01/2024		306,000	303,280	0.07
CNH Industrial N.V., 3.85%, 15/11/2027		467,000	453,828	0.10
			757,108	0.17
Major Banks				
Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031		3,685,000	3,134,554	0.71
Bank of America Corp., 2.572% to 20/10/2031, FLR to 20/10/2032		2,285,000	1,889,345	0.43
Bank of America Corp., 6.5% to 23/10/2024, FLR to 23/10/2049		553,000	555,744	0.13
Bank of America Corp., 6.1%, 29/12/2049		873,000	873,349	0.20
Bank of America Corp., 5.875% to 15/03/2028, FLR to 31/12/2059		1,299,000	1,243,793	0.28
Barclays PLC, 4.375%, 12/01/2026		521,000	510,483	0.11
Barclays PLC, 4.972% to 16/05/2028, FLR to 16/05/2029		976,000	952,053	0.21
Barclays PLC, 2.894% to 24/11/2031, FLR to 24/11/2032		1,203,000	982,081	0.22
Deutsche Bank AG, 2.311% to 16/11/2026, FLR to 16/11/2027		1,616,000	1,428,255	0.32
Deutsche Bank AG, 6.72% to 18/01/2028, FLR to 18/01/2029		2,333,000	2,454,863	0.55
HSBC Holdings PLC, 4.7% to 9/09/2031, FLR to 9/09/2169		2,183,000	1,850,638	0.42
HSBC Holdings PLC, 4% to 9/09/2026, FLR to 9/09/2170		862,000	772,783	0.17
JPMorgan Chase & Co., 4.203% to 23/07/2028, FLR to 23/07/2029		1,320,000	1,273,636	0.29
JPMorgan Chase & Co., 2.739% to 15/10/2029, FLR to 15/10/2030		1,100,000	961,414	0.22

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Major Banks, continued				
JPMorgan Chase & Co., 2.956% to 13/05/2030, FLR to 13/05/2031	USD	1,249,000	1,083,572	0.24
JPMorgan Chase & Co., 2.545% to 8/11/2031, FLR to 8/11/2032		2,089,000	1,734,077	0.39
Mitsubishi UFJ Financial Group, Inc., 2.048%, 17/07/2030		1,852,000	1,519,905	0.34
Morgan Stanley, 3.125%, 27/07/2026		965,000	914,586	0.21
Morgan Stanley, 2.699% to 22/01/2030, FLR to 22/01/2031		179,000	155,332	0.03
Morgan Stanley, 2.511% to 20/10/2031, FLR to 20/10/2032		2,040,000	1,684,748	0.38
Sumitomo Mitsui Financial Group, Inc., 2.13%, 8/07/2030		2,514,000	2,078,180	0.47
Sumitomo Mitsui Trust Bank Ltd., 0.85%, 25/03/2024		354,000	337,135	0.08
UBS Group AG, 4.375% to 10/02/2031, FLR to 10/08/2171		2,526,000	2,071,067	0.47
UBS Group Funding (Jersey) Ltd., 4.125%, 24/09/2025		2,083,000	2,040,293	0.46
Wells Fargo & Co., 2.572% to 11/02/2030, FLR to 11/02/2031		1,693,000	1,458,996	0.33
Westpac Banking Corp., 2.894% to 4/02/2025, FLR to 4/02/2030		756,000	705,618	0.16
			34,666,500	7.82
Medical & Health Technology & Services				
Adventist Health System/West, 5.43%, 1/03/2032		1,339,000	1,368,024	0.31
Alcon Finance Corp., 2.6%, 27/05/2030		436,000	381,258	0.09
Alcon Finance Corp., 5.375%, 6/12/2032		393,000	411,253	0.09
Alcon, Inc., 2.75%, 23/09/2026		419,000	389,469	0.09
Alcon, Inc., 3%, 23/09/2029		1,178,000	1,052,332	0.24
DaVita, Inc., 4.625%, 1/06/2030		860,000	724,550	0.16
HCA, Inc., 5.25%, 15/06/2026		349,000	349,409	0.08
HCA, Inc., 4.375%, 15/03/2042		1,040,000	884,632	0.20
HCA, Inc., 4.625%, 15/03/2052		685,000	577,779	0.13
Northwell Healthcare, Inc., 3.979%, 1/11/2046		396,000	319,676	0.07
ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028		2,461,000	2,007,820	0.45
ProMedica Toledo Hospital, "B", AGM, 5.75%, 15/11/2038		969,000	975,445	0.22
Tower Health, 4.451%, 1/02/2050		2,362,000	1,102,841	0.25
			10,544,488	2.38
Metals & Mining				
Anglo American Capital PLC, 2.25%, 17/03/2028		873,000	763,709	0.17
Anglo American Capital PLC, 3.875%, 16/03/2029		1,161,000	1,081,304	0.24
Anglo American Capital PLC, 2.875%, 17/03/2031		1,020,000	876,092	0.20
Anglo American Capital PLC, 4.75%, 16/03/2052		1,461,000	1,324,489	0.30
FMG Resources Ltd., 4.375%, 1/04/2031		903,000	794,640	0.18
Glencore Funding LLC, 4.125%, 30/05/2023		880,000	877,093	0.20
Glencore Funding LLC, 2.85%, 27/04/2031		1,289,000	1,103,975	0.25
Novelis Corp., 3.25%, 15/11/2026		141,000	127,650	0.03
Novelis Corp., 3.875%, 15/08/2031		545,000	459,980	0.10
			7,408,932	1.67
Midstream				
Cheniere Corpus Christi Holdings LLC, 2.742%, 31/12/2039		1,209,000	990,873	0.22
Cheniere Energy Partners LP, 4.5%, 1/10/2029		613,000	575,067	0.13
Enbridge, Inc., 4.25%, 1/12/2026		562,000	550,425	0.12
Energy Transfer LP, 5.55%, 15/02/2028		454,000	461,368	0.10
Energy Transfer LP, 5.75%, 15/02/2033		1,154,000	1,185,966	0.27
Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044		1,440,000	1,374,930	0.31
MPLX LP, 4.95%, 14/03/2052		2,025,000	1,794,738	0.41
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		3,009,000	2,706,282	0.61
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		684,000	663,955	0.15
Targa Resources Corp., 4.2%, 1/02/2033		298,000	270,063	0.06
Targa Resources Corp., 6.125%, 15/03/2033		1,842,000	1,921,515	0.43
Targa Resources Corp., 4.95%, 15/04/2052		491,000	420,416	0.10
Venture Global Calcasieu Pass LLC , 6.25%, 15/01/2030		1,301,000	1,325,433	0.30
			14,241,031	3.21

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Mortgage-Backed				
Fannie Mae, 2.41%, 1/05/2023	USD	281,959	279,244	0.06
Fannie Mae, 5%, 1/07/2023–1/03/2042		745,646	765,986	0.18
Fannie Mae, 5.5%, 1/03/2024–1/04/2040		770,336	805,611	0.18
Fannie Mae, 4.5%, 1/05/2024–1/06/2044		2,443,847	2,473,458	0.56
Fannie Mae, 4.54%, 1/07/2026		558,662	564,598	0.13
Fannie Mae, 3.95%, 1/01/2027		111,643	111,018	0.03
Fannie Mae, 3%, 1/11/2028–1/10/2046		1,567,419	1,477,842	0.35
Fannie Mae, 2.5%, 1/11/2031–1/11/2046		289,960	259,954	0.06
Fannie Mae, 6.5%, 1/01/2033		1,236	1,288	0.00
Fannie Mae, 3%, 25/02/2033(i)		132,821	12,064	0.00
Fannie Mae, 6%, 1/09/2034–1/06/2038		260,243	273,630	0.04
Fannie Mae, 3.5%, 1/04/2038–1/04/2049		2,558,501	2,460,670	0.55
Fannie Mae, 3.25%, 25/05/2040		41,256	39,069	0.01
Fannie Mae, 4%, 1/09/2040–1/07/2048		4,007,489	3,942,621	0.88
Fannie Mae, 2%, 25/10/2040–25/04/2046		81,563	75,090	0.02
Fannie Mae, 4%, 25/07/2046 (i)		134,467	25,448	0.01
Fannie Mae, UMBS, 2%, 1/06/2037–1/03/2052		11,754,500	10,131,551	2.31
Fannie Mae, UMBS, 2.5%, 1/08/2037–1/07/2052		20,177,439	17,851,211	3.99
Fannie Mae, UMBS, 1.5%, 1/02/2042		43,523	36,269	0.01
Fannie Mae, UMBS, 5.5%, 1/05/2044–1/11/2052		1,183,820	1,209,835	0.28
Fannie Mae, UMBS, 3.5%, 1/05/2049–1/06/2052		1,522,910	1,435,770	0.33
Fannie Mae, UMBS, 3%, 1/06/2051–1/11/2052		1,873,957	1,720,981	0.38
Fannie Mae, UMBS, 4.5%, 1/09/2052–1/01/2053		244,828	242,599	0.06
Freddie Mac, 3.06%, 25/07/2023		228,000	225,952	0.05
Freddie Mac, 3.531%, 25/07/2023		420,118	416,725	0.09
Freddie Mac, 3.458%, 25/08/2023		797,785	790,876	0.18
Freddie Mac, 2.67%, 25/12/2024		1,482,000	1,432,210	0.32
Freddie Mac, 2.811%, 25/01/2025		887,963	859,419	0.19
Freddie Mac, 4%, 1/07/2025–1/01/2041		359,594	356,063	0.07
Freddie Mac, 4.5%, 1/07/2025–1/05/2042		624,189	634,257	0.14
Freddie Mac, 3%, 15/06/2028–1/10/2046		3,731,604	3,489,436	0.79
Freddie Mac, 4.06%, 25/10/2028		512,000	511,070	0.12
Freddie Mac, 6%, 1/08/2034–1/11/2037		16,239	16,987	0.00
Freddie Mac, 5.5%, 1/06/2035–1/01/2038		57,779	60,186	0.00
Freddie Mac, 5%, 1/11/2035–1/07/2041		315,328	324,625	0.08
Freddie Mac, 5.5%, 15/02/2036 (i)		25,465	4,117	0.00
Freddie Mac, 3.5%, 1/11/2037–1/11/2047		2,938,845	2,826,201	0.63
Freddie Mac, 4.5%, 15/12/2040 (i)		19,942	1,758	0.00
Freddie Mac, UMBS, 3%, 1/11/2034–1/04/2052		2,052,466	1,899,111	0.43
Freddie Mac, UMBS, 2%, 1/03/2037–1/05/2052		10,651,590	9,063,160	2.05
Freddie Mac, UMBS, 2.5%, 1/08/2040–1/03/2052		2,786,444	2,462,316	0.56
Freddie Mac, UMBS, 3.5%, 1/12/2046–1/05/2052		499,603	475,855	0.11
Freddie Mac, UMBS, 6%, 1/12/2052		924,130	964,595	0.22
Ginnie Mae, 6%, 20/01/2036–21/02/2053		486,559	499,343	0.10
Ginnie Mae, 5.5%, 15/04/2038–20/12/2052		1,094,829	1,117,924	0.25
Ginnie Mae, 4.5%, 15/04/2039–20/12/2052		3,871,963	3,867,109	0.88
Ginnie Mae, 4%, 20/10/2040–20/10/2052		2,194,140	2,135,068	0.47
Ginnie Mae, 3.5%, 15/12/2041–20/10/2052		2,302,418	2,211,562	0.51
Ginnie Mae, 3%, 20/11/2044–20/10/2052		4,480,043	4,140,559	0.95
Ginnie Mae, 2.5%, 20/08/2051–20/05/2052		3,399,021	3,032,414	0.70
Ginnie Mae, 2%, 20/03/2052–20/04/2052		1,424,858	1,231,213	0.28
Ginnie Mae, 5%, 20/09/2052–20/11/2052		3,307,787	3,331,567	0.75
UMBS, TBA, 5.5%, 13/02/2053		775,000	787,533	0.18
UMBS, TBA, 5%, 13/04/2053		550,000	551,332	0.12

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Mortgage-Backed, continued				
			95,916,350	21.64
Municipals				
Bridgeview, IL, Stadium and Redevelopment Projects, Taxable, AAC, 5.06%, 1/12/2025	USD	175,000	169,933	0.04
Bridgeview, IL, Stadium and Redevelopment Projects, Taxable, AAC, 5.14%, 1/12/2036		2,640,000	2,410,914	0.54
Escambia County, FL, Health Facilities Authority Rev., Taxable (Baptist Health Care Corp.), "B", AGM, 3.607%, 15/08/2040		490,000	393,604	0.09
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, Taxable, "B", AGM, 0%, 15/02/2023		3,453,000	3,446,895	0.78
New Jersey Economic Development Authority State Pension Funding Rev., Taxable, "A", NPFG, 7.425%, 15/02/2029		2,543,000	2,794,209	0.63
Oklahoma Development Finance Authority, Health System Rev., Taxable (OU Medicine Project), "C", 5.45%, 15/08/2028		923,000	755,606	0.17
Philadelphia, PA, School District, Taxable, "B", AGM, 6.615%, 1/06/2030		945,000	1,028,745	0.23
Philadelphia, PA, School District, Taxable, "B", AGM, 6.765%, 1/06/2040		640,000	742,322	0.17
State of Florida, Taxable, "A", 2.154%, 1/07/2030		3,024,000	2,536,296	0.57
			14,278,524	3.22
Natural Gas - Distribution				
NiSource, Inc., 3.6%, 1/05/2030		833,000	770,396	0.17
Other Banks & Diversified Financials				
Bangkok Bank (Hong Kong), 3.733% to 25/09/2029, FLR to 25/09/2034		1,279,000	1,123,499	0.25
Discover Financial Services, 6.7%, 29/11/2032		2,233,000	2,383,689	0.54
Groupe BPCE S.A., 4.5%, 15/03/2025		942,000	917,202	0.21
Macquarie Bank Ltd. of London, 6.125% to 8/03/2027, FLR to 31/12/2165		991,000	912,242	0.21
Macquarie Group Ltd., 4.442% to 21/06/2032, FLR to 21/06/2033		2,923,000	2,662,501	0.60
			7,999,133	1.81
Pharmaceuticals				
Jazz Securities DAC, 4.375%, 15/01/2029		1,250,000	1,140,425	0.26
Organon Finance 1 LLC, 4.125%, 30/04/2028		850,000	768,783	0.17
			1,909,208	0.43
Real Estate - Office				
Boston Properties Ltd. LP, REIT, 2.55%, 1/04/2032		2,558,000	2,019,130	0.46
Specialty Chemicals				
International Flavors & Fragrances, Inc., 2.3%, 1/11/2030		1,341,000	1,111,447	0.25
Specialty Stores				
DICK'S Sporting Goods, 3.15%, 15/01/2032		1,000,000	818,220	0.19
Penske Automotive Group Co., 3.75%, 15/06/2029		1,009,000	853,242	0.19
			1,671,462	0.38
Telecommunications - Wireless				
Crown Castle International Corp., REIT, 4%, 1/03/2027		226,000	219,209	0.05
Crown Castle, Inc., REIT, 3.7%, 15/06/2026		506,000	488,181	0.11
Crown Castle, Inc., REIT, 3.25%, 15/01/2051		52,000	37,191	0.01
Rogers Communications, Inc., 4.5%, 15/03/2042		1,968,000	1,712,003	0.39
Rogers Communications, Inc., 4.55%, 15/03/2052		1,968,000	1,654,262	0.37
SBA Communications Corp., 3.125%, 1/02/2029		1,035,000	876,834	0.20
T-Mobile USA, Inc., 2.55%, 15/02/2031		4,398,000	3,733,655	0.84
T-Mobile USA, Inc., 4.375%, 15/04/2040		87,000	78,720	0.02
			8,800,055	1.99
Tobacco				
B.A.T. Capital Corp., 3.222%, 15/08/2024		668,000	649,771	0.15
B.A.T. Capital Corp., 4.906%, 2/04/2030		215,000	203,650	0.05
B.A.T. Capital Corp., 4.742%, 16/03/2032		1,793,000	1,657,384	0.37
B.A.T. International Finance PLC, 4.448%, 16/03/2028		1,731,000	1,656,733	0.37
Philip Morris International, Inc., 5.125%, 17/11/2027		642,000	656,145	0.15
Philip Morris International, Inc., 5.625%, 17/11/2029		276,000	288,259	0.06
			5,111,942	1.15

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
BONDS, continued				
Transportation - Services				
Element Fleet Management Corp., 1.6%, 6/04/2024	USD	846,000	806,770	0.18
ERAC USA Finance LLC, 7%, 15/10/2037		1,000,000	1,162,975	0.27
			1,969,745	0.45
U.S. Government Agencies and Equivalents				
Small Business Administration, 4.35%, 1/07/2023		244	242	0.00
Small Business Administration, 4.98%, 1/11/2023		394	391	0.00
Small Business Administration, 4.89%, 1/12/2023		472	466	0.00
Small Business Administration, 4.93%, 1/01/2024		231	229	0.00
Small Business Administration, 4.34%, 1/03/2024		660	655	0.00
Small Business Administration, 5.52%, 1/06/2024		422	422	0.00
Small Business Administration, 5.19%, 1/07/2024		505	497	0.00
Small Business Administration, 4.86%, 1/10/2024		524	519	0.00
Small Business Administration, 4.57%, 1/06/2025		3,046	3,029	0.00
Small Business Administration, 4.76%, 1/09/2025		7,808	7,609	0.00
Small Business Administration, 5.35%, 1/02/2026		7,025	6,944	0.00
Small Business Administration, 4.43%, 1/05/2029		49,696	48,750	0.01
Small Business Administration, 3.25%, 1/11/2030		69,871	66,467	0.02
Small Business Administration, 2.85%, 1/09/2031		128,242	120,412	0.03
Small Business Administration, 2.37%, 1/08/2032		155,410	143,366	0.03
Small Business Administration, 2.13%, 1/01/2033		349,721	320,754	0.07
Small Business Administration, 2.21%, 1/02/2033		103,123	94,975	0.02
Small Business Administration, 2.22%, 1/03/2033		323,458	297,514	0.07
Small Business Administration, 2.08%, 1/04/2033		465,349	427,376	0.10
Small Business Administration, 2.45%, 1/06/2033		434,227	401,781	0.09
Small Business Administration, 3.62%, 1/09/2033		112,914	110,226	0.02
			2,052,624	0.46
U.S. Treasury Obligations				
U.S. Treasury Bonds, 3.5%, 15/02/2039		4,146,000	4,102,921	0.93
U.S. Treasury Bonds, 1.125%, 15/08/2040		4,000,000	2,654,062	0.60
U.S. Treasury Bonds, 1.375%, 15/11/2040		3,500,000	2,421,973	0.55
U.S. Treasury Bonds, 1.75%, 15/08/2041		4,700,000	3,424,023	0.77
U.S. Treasury Bonds, 2.375%, 15/02/2042		4,900,000	3,964,023	0.89
U.S. Treasury Bonds, 4%, 15/11/2042		2,400,000	2,480,250	0.56
U.S. Treasury Bonds, 2.875%, 15/11/2046		2,800,000	2,410,516	0.54
U.S. Treasury Bonds, 1.625%, 15/11/2050		10,000,000	6,467,969	1.46
U.S. Treasury Notes, 2.25%, 31/03/2024		5,000,000	4,862,305	1.10
U.S. Treasury Notes, 4.25%, 30/09/2024 (g)		18,000,000	17,959,219	4.05
U.S. Treasury Notes, 2.5%, 31/03/2027		8,500,000	8,109,863	1.83
			58,857,124	13.28
Utilities - Electric Power				
AEP Transmission Co. LLC, 4%, 1/12/2046		1,207,000	1,022,233	0.23
American Electric Power Co., Inc., 5.95%, 1/11/2032		1,106,000	1,188,692	0.27
Calpine Corp., 3.75%, 1/03/2031		790,000	658,590	0.15
Enel Finance International N.V., 3.5%, 6/04/2028		2,146,000	1,964,875	0.44
FirstEnergy Corp., 2.65%, 1/03/2030		1,000,000	854,440	0.19
FirstEnergy Corp., 5.1%, 15/07/2047		456,000	420,660	0.09
FirstEnergy Corp., 3.4%, 1/03/2050		879,000	624,450	0.14
Jersey Central Power & Light Co., 2.75%, 1/03/2032		1,708,000	1,445,461	0.33
Pacific Gas & Electric Co., 3%, 15/06/2028		847,000	757,376	0.17
Pacific Gas & Electric Co., 3.3%, 1/08/2040		2,024,000	1,452,614	0.33
			10,389,391	2.34
Total Bonds (Identified Cost, $474,644,444)			**434,211,773**	**97.97**

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $2,751,000)	USD	2,751,000	2,751,000	0.62
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $477,395,444)			436,962,773	98.59
OTHER ASSETS, LESS LIABILITIES			6,268,089	1.41
NET ASSETS			443,230,862	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense			
General Dynamics Corp.	168,020	39,158,741	1.78
Honeywell International, Inc.	232,022	48,371,947	2.19
Northrop Grumman Corp.	109,499	49,059,932	2.22
Raytheon Technologies Corp.	146,548	14,632,818	0.66
		151,223,438	6.85
Alcoholic Beverages			
Diageo PLC	756,631	32,834,988	1.49
Brokerage & Asset Managers			
BlackRock, Inc.	36,005	27,335,356	1.24
Citigroup, Inc.	534,916	27,933,313	1.27
KKR & Co., Inc.	245,422	13,697,002	0.62
NASDAQ, Inc.	603,399	36,318,586	1.64
		105,284,257	4.77
Business Services			
Accenture PLC, "A"	143,229	39,968,052	1.81
Equifax, Inc.	130,513	28,999,989	1.32
		68,968,041	3.13
Cable TV			
Charter Communications, Inc., "A"	61,653	23,693,865	1.07
Comcast Corp., "A"	1,326,455	52,196,004	2.37
		75,889,869	3.44
Chemicals			
PPG Industries, Inc.	201,371	26,246,696	1.19
Construction			
Masco Corp.	235,364	12,521,365	0.57
Otis Worldwide Corp.	85,744	7,050,729	0.32
Sherwin-Williams Co.	98,247	23,244,258	1.05
		42,816,352	1.94
Consumer Products			
International Flavors & Fragrances, Inc.	80,836	9,090,817	0.41
Kimberly-Clark Corp.	135,712	17,643,917	0.80
Reckitt Benckiser Group PLC	138,879	9,889,816	0.45
		36,624,550	1.66
Electrical Equipment			
Johnson Controls International PLC	463,086	32,216,893	1.46
Electronics			
Analog Devices, Inc.	97,053	16,641,678	0.75
KLA Corp.	68,459	26,868,788	1.22
NXP Semiconductors N.V.	133,012	24,515,442	1.11

MFS Meridian Funds - U.S. Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued			
Electronics, continued			
Texas Instruments, Inc.	302,724	53,645,720	2.43
		121,671,628	5.51
Energy - Independent			
ConocoPhillips	389,140	47,424,492	2.15
EOG Resources, Inc.	154,179	20,390,173	0.92
Pioneer Natural Resources Co.	152,489	35,125,841	1.59
		102,940,506	4.66
Food & Beverages			
Archer Daniels Midland Co.	84,072	6,965,365	0.32
Nestle S.A.	276,533	33,745,723	1.53
PepsiCo, Inc.	112,876	19,304,054	0.87
		60,015,142	2.72
Gaming & Lodging			
Marriott International, Inc., "A"	146,679	25,548,548	1.16
Health Maintenance Organizations			
Cigna Corp.	194,735	61,666,732	2.79
Insurance			
Aon PLC	170,676	54,391,028	2.46
Chubb Ltd.	217,772	49,540,952	2.25
Marsh & McLennan Cos., Inc.	295,652	51,712,491	2.34
Progressive Corp.	381,793	52,057,475	2.36
Travelers Cos., Inc.	189,339	36,186,470	1.64
		243,888,416	11.05
Machinery & Tools			
Eaton Corp. PLC	192,015	31,146,753	1.41
Illinois Tool Works, Inc.	152,095	35,900,504	1.63
PACCAR, Inc.	106,174	11,605,880	0.52
Trane Technologies PLC	109,254	19,569,576	0.89
		98,222,713	4.45
Major Banks			
Goldman Sachs Group, Inc.	34,211	12,514,726	0.57
JPMorgan Chase & Co. (g)	604,500	84,605,820	3.83
Morgan Stanley	453,660	44,154,728	2.00
PNC Financial Services Group, Inc.	145,115	24,006,374	1.09
		165,281,648	7.49
Medical & Health Technology & Services			
McKesson Corp.	88,914	33,669,954	1.53
Medical Equipment			
Abbott Laboratories	295,348	32,650,721	1.48
Boston Scientific Corp.	553,682	25,607,793	1.16
Danaher Corp.	66,411	17,557,740	0.80
Medtronic PLC	285,930	23,929,482	1.08
Thermo Fisher Scientific, Inc.	76,158	43,435,192	1.97
		143,180,928	6.49
Other Banks & Diversified Financials			
American Express Co.	210,057	36,745,271	1.66
Moody's Corp.	45,987	14,842,305	0.67
Truist Financial Corp.	262,375	12,958,701	0.59
		64,546,277	2.92
Pharmaceuticals			
Johnson & Johnson	379,566	62,028,675	2.81
Merck & Co., Inc.	380,580	40,878,098	1.85
Pfizer, Inc.	1,088,881	48,084,985	2.18
Roche Holding AG	24,527	7,665,506	0.35
		158,657,264	7.19

MFS Meridian Funds - U.S. Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value ($)	Net Assets (%)
COMMON STOCKS, continued				
Railroad & Shipping				
Canadian National Railway Co.		109,671	13,060,720	0.59
Union Pacific Corp.		179,791	36,711,524	1.67
			49,772,244	2.26
Real Estate				
Prologis, Inc., REIT		194,446	25,137,979	1.14
Public Storage, Inc., REIT		28,347	8,627,126	0.39
			33,765,105	1.53
Specialty Chemicals				
DuPont de Nemours, Inc.		437,732	32,370,281	1.47
Specialty Stores				
Lowe's Cos., Inc.		207,077	43,123,785	1.96
Target Corp.		178,578	30,740,417	1.39
			73,864,202	3.35
Utilities - Electric Power				
American Electric Power Co., Inc.		134,787	12,664,586	0.57
Dominion Energy, Inc.		482,275	30,691,981	1.39
Duke Energy Corp.		427,499	43,797,273	1.99
Exelon Corp.		183,261	7,731,782	0.35
Southern Co.		549,471	37,188,197	1.69
Xcel Energy, Inc.		193,290	13,292,553	0.60
			145,366,372	6.59
Total Common Stocks (Identified Cost, $1,742,785,244)			**2,186,533,044**	**99.09**
SHORT-TERM OBLIGATIONS (y)				
Freddie Mac, 4.11%, 1/02/2023 (Identified Cost, $20,169,000)	USD	20,169,000	20,169,000	0.91
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, $1,762,954,244) (k)			**2,206,702,044**	**100.00**
OTHER ASSETS, LESS LIABILITIES			(26,840)	(0.00)
NET ASSETS			2,206,675,204	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

Footnotes to Schedules of Investments:

Taxable: Security not exempt from United States federal taxes

(b) Securities traded on other regulated markets.

(c) Other transferable securities, currently not traded on a regulated market. Classified as illiquid securities, refer to Note 17.

(d) In default.

(g) All or a portion of the security has been segregated as collateral for open forward foreign currency exchange contracts.

(i) Interest only security for which the sub-fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.

(k) As of 31 January 2023, the following sub-funds held securities that were fair valued in accordance with the policies adopted by the Board of Directors:

Sub-Fund	Market Value	% of Total Sub-Fund Market Value	Number of Securities
Asia Ex-Japan Fund	$ 33,747,269	66.12%	42
Blended Research European Equity Fund	€ 7,506,979	90.59%	68
Continental European Equity Fund	€ 17,146,017	89.50%	41
Contrarian Value Fund	$ 142,579,136	54.15%	19
Diversified Income Fund	$ 6,522,019	7.46%	45
Emerging Markets Debt Fund	$ 1,669,949	0.07%	1
Emerging Markets Debt Local Currency Fund	$ 35,711	0.14%	1
Emerging Markets Equity Fund	$ 45,934,880	55.53%	48
Emerging Markets Equity Research Fund	$ 1,541,511	52.17%	37
European Core Equity Fund	€ 102,243,035	79.79%	58
European Research Fund	€1,996,903,173	90.03%	66
European Smaller Companies Fund	€ 173,464,456	57.45%	57
European Value Fund	€3,116,329,914	79.00%	49
Global Concentrated Fund	$ 233,953,748	35.00%	9
Global Equity Fund	$ 1,261,866,798	36.78%	35
Global Equity Income Fund	$ 1,901,854	38.21%	40
Global High Yield Fund	$ 3,862,773	1.64%	7
Global Intrinsic Value Fund	$ 35,789,769	37.41%	48
Global New Discovery Fund	$ 2,162,680	35.46%	43
Global Research Focused Fund	$ 30,060,129	21.83%	11
Global Strategic Equity Fund	$ 715,589	29.83%	11
Global Total Return Fund	$ 354,040,856	20.92%	63
Japan Equity Fund	¥ 365,624,565	98.56%	54
Managed Wealth Fund	$ 5,280,202	28.54%	62
Prudent Capital Fund	$ 1,331,487,986	36.02%	28
Prudent Wealth Fund	$ 1,473,666,313	41.42%	42
U.K. Equity Fund	£ 18,440,882	84.92%	37
U.S. Concentrated Growth Fund	$ 8,978,701	1.97%	1
U.S. Growth Fund	$ 610,636	1.33%	1
U.S. Value Fund	$ 51,301,045	2.32%	3

(p) Payment-in-kind (PIK) security for which interest income may be received in additional securities and/or cash.

(v) The rate quoted is the annualized seven-day yield of the fund at period end and may be negative (i.e., the costs and expenses of the fund may exceed the income and gains of its portfolio).

(y) The rate shown represents an annualized yield at time of purchase.

The following abbreviations are used in this report and are defined:

ADR American Depositary Receipt
AGM Assured Guaranty Municipal
CDO Collateralized Debt Obligation
CLO Collateralized Loan Obligation
CPI Consumer Price Index
ETC Exchange-Traded Commodity
ETF Exchange-Traded Fund
FLR Floating Rate. The period-end rate reported may not be the current rate.
GDR Global Depositary Receipt
IEU International Equity Unit
REIT Real Estate Investment Trust
TBA To Be Announced
TIPS Treasury Inflation Protected Security
UMBS Uniform Mortgage-Backed Security

Currency abbreviations have been used throughout this report. A list of abbreviations is shown below:

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
CHF	Swiss Franc
CLP	Chilean Peso
CNH	Chinese Yuan Renminbi (Offshore)
CNY	China Yuan Renminbi
COP	Colombian Peso
CZK	Czech Koruna
DKK	Danish Krone
EUR	Euro
GBP	British Pound
HKD	Hong Kong Dollar
HUF	Hungarian Forint
IDR	Indonesian Rupiah
ILS	Israeli Shekel
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
NOK	Norwegian Krone
NZD	New Zealand Dollar
PEN	Peruvian Nuevo Sol
PHP	Philippine Peso
PLN	Polish Zloty
RON	Romanian New Leu
RUB	Russian Ruble
SEK	Swedish Krona
SGD	Singapore Dollar
THB	Thai Baht
TRY	Turkish Lira
TWD	Taiwan Dollar
USD	United States Dollar
UYU	Uruguayan Peso
ZAR	South African Rand

See Notes to Financial Statements

STATEMENTS OF ASSETS AND LIABILITIES	Asia Ex-Japan Fund $	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund $	Diversified Income Fund $	Emerging Markets Debt Fund $	Emerging Markets Debt Local Currency Fund $	Emerging Markets Equity Fund $
Assets:								
Investments, at value	51,036,263	8,286,376	19,158,561	263,309,659	87,408,455	2,240,301,872	26,159,975	82,718,807
Repurchase agreements (Note 12)	24,000	—	—	587,000	260,000	4,913,000	105,000	75,000
Cash and other liquid assets	956	20,555	47,562	—	8,243	3,589,937	372,512	178,077
Restricted cash (Note 2)	—	—	—	—	82,508	10,000	920	—
Deposits with brokers (Note 2)	—	—	—	—	9,167	3,590,331	101,741	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	23,928	1,706,717	261,692	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	—	101	59	8,083	52	17,331	1	9
Receivable for net daily variation margin on open futures contracts	—	—	—	—	2,475	53,840	1,422	—
Receivable for fund shares sold	82,815	44	829,663	7,047,590	68,945	9,810,218	74,619	372,847
Receivable for investments sold	434,917	—	—	4,479,110	354,187	11,964,649	159,220	842,283
Interest and dividends receivable	173,475	21,729	39,117	135,552	684,239	28,249,986	393,989	404,882
Interest receivable on swap agreements	—	—	—	—	—	—	6,000	—
Receivable from related parties (Note 5)	28,868	43,499	35,294	33,444	35,422	—	29,614	31,781
Receivable due from brokers	—	—	—	—	—	—	5,326	—
Swaps, at value (Note 14)	—	—	—	—	—	—	2,835	—
Other assets	323	102	157	1,131	566	8,649	220	471
Total assets	51,781,617	8,372,406	20,110,413	275,601,569	88,938,187	2,304,216,530	27,675,086	84,624,157
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	2,683	—	—	—	10,398
Distributions payable	—	—	—	—	46,869	1,387,681	12,441	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	24,891	1,322,108	214,936	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	—	208	3,128	1,757	522	57,913	582	921
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	427,862	—	850,294	10,126,833	344,940	36,138,435	442,695	1,478,333
Payable for fund shares reacquired	373,821	1,965	2,367	3,481,351	84,276	2,475,638	102	2,563
Payable for capital gains tax	50,977	—	—	—	1,251	—	—	145,426
Interest payable on swap agreements	—	—	—	—	—	7,541	6,059	—
Swaps, at value (Note 14)	—	—	—	—	—	82,152	—	—
Written options, at value	—	—	—	—	1,653	—	—	—
Payable to related parties (Note 5)	—	—	—	—	—	72,692	—	—
Accrued expenses and other liabilities	162,104	110,848	96,239	123,914	187,234	565,228	132,054	186,455
Total liabilities	1,014,764	113,021	952,028	13,736,538	691,636	42,109,388	808,869	1,824,096
Total net assets	50,766,853	8,259,385	19,158,385	261,865,031	88,246,551	2,262,107,142	26,866,217	82,800,061

See Notes to Financial Statements

STATEMENTS OF ASSETS AND LIABILITIES	Emerging Markets Equity Research Fund $	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund $	Global Credit Fund $
Assets:								
Investments, at value	2,954,685	75,699,804	128,136,297	2,218,073,136	301,918,462	3,944,883,930	668,400,009	78,469,965
Repurchase agreements (Note 12)	5,000	—	—	—	—	—	335,000	99,000
Cash and other liquid assets	132	222,425	320,292	11,096,375	6,184,619	11,137,645	567	25,887
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Note 2)	—	674,120	—	—	—	—	—	638,743
Receivable for open forward foreign currency exchange contracts (Note 10)	—	41,886	—	—	—	—	—	30,067
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	3	—	381	16,571	1,781	102,813	104	4
Receivable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	—	79,221	124,074	10,934,642	3,119,843	13,117,695	780,322	2,717
Receivable for investments sold	—	87,505	—	2,767,119	—	4,486,710	—	97,179
Interest and dividends receivable	9,689	650,318	264,469	5,660,309	1,267,646	7,472,904	741,516	733,896
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	12,772	33,419	23,148	—	—	—	—	34,073
Receivable due from brokers	—	60,690	—	—	—	—	—	48,578
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	58	483	753	9,555	1,480	16,500	2,950	493
Total assets	2,982,339	77,549,871	128,869,414	2,248,557,707	312,493,831	3,981,218,197	670,260,468	80,180,602
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	—	—	—	—	—	—	2,771
Payable for open forward foreign currency exchange contracts (Note 10)	—	5,798	—	—	—	—	—	60,633
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	195	—	669	162,738	417	12,924	1,450	187
Payable for net daily variation margin on open futures contracts	—	9,332	—	—	—	—	—	14,185
Payable for investments purchased	7,639	199,640	—	3,444,754	—	1,729,627	—	216,895
Payable for fund shares reacquired	—	13,608	8,828	3,433,450	1,064,561	14,742,383	2,477,454	10,000
Payable for capital gains tax	890	—	—	—	—	—	—	—
Interest payable on swap agreements	—	42,663	—	—	—	—	—	45,089
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	—	—	109,742	514	292,620	46,147	—
Accrued expenses and other liabilities	96,689	106,529	153,971	606,352	247,909	885,359	245,718	114,947
Total liabilities	105,413	377,570	163,468	7,757,036	1,313,401	17,662,913	2,770,769	464,707
Total net assets	2,876,926	77,172,301	128,705,946	2,240,800,671	311,180,430	3,963,555,284	667,489,699	79,715,895

See Notes to Financial Statements

STATEMENTS OF ASSETS AND LIABILITIES	Global Equity Fund $	Global Equity Income Fund $	Global High Yield Fund $	Global Intrinsic Value Fund $	Global New Discovery Fund $	Global Opportunistic Bond Fund $	Global Research Focused Fund $	Global Strategic Equity Fund (b) $
Assets:								
Investments, at value	3,430,469,697	4,977,235	236,043,189	95,662,746	6,098,984	348,665,702	137,669,666	2,398,529
Repurchase agreements (Note 12)	778,000	4,000	318,000	78,000	7,000	539,000	30,000	67,000
Cash and other liquid assets	—	11,864	134,347	677	19,834	57,517	562	660
Restricted cash (Note 2)	—	—	—	—	—	2,309,996	—	—
Deposits with brokers (Note 2)	—	—	37,895	—	—	4,411,731	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	7,995	—	—	1,270,758	—	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	6,526	7	17	122	14	1,161	2,166	3
Receivable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	7,151,290	346,750	433,994	33,862	—	986,094	9,087	—
Receivable for investments sold	—	243	88,978	13,414	32,933	1,869,302	—	—
Interest and dividends receivable	4,563,304	9,493	3,257,217	75,509	3,310	2,763,099	183,348	2,174
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	—	39,665	—	36,281	31,409	—	19,381	19,994
Receivable due from brokers	—	—	—	—	—	102,761	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	13,766	73	1,243	609	95	1,603	780	58
Total assets	3,442,982,583	5,389,330	240,322,875	95,901,220	6,193,579	362,978,724	137,914,990	2,488,418
Liabilities:								
Payable to depositary (cash overdraft)	54,933	—	—	—	—	—	—	—
Distributions payable	—	—	230,366	—	—	67,674	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	252,101	—	—	4,009,832	—	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	40,696	193	252	696	235	76,949	311	189
Payable for net daily variation margin on open futures contracts	—	—	6,552	—	—	236,629	—	—
Payable for investments purchased	—	337,284	1,712,650	187,744	19,625	9,151,931	97,998	1,926
Payable for fund shares reacquired	4,682,755	—	273,539	26,692	—	309,666	140,025	—
Payable for capital gains tax	—	185	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	95,320	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	231,367	—	2,190	—	—	5,030	—	—
Accrued expenses and other liabilities	551,489	110,960	198,254	153,337	98,384	303,569	111,615	64,240
Total liabilities	5,561,240	448,622	2,675,904	368,469	118,244	14,256,600	349,949	66,355
Total net assets	3,437,421,343	4,940,708	237,646,971	95,532,751	6,075,335	348,722,124	137,565,041	2,422,063

(b) The commencement of operations of the sub-fund was 18 May 2022.

See Notes to Financial Statements

STATEMENTS OF ASSETS AND LIABILITIES	Global Total Return Fund $	Inflation-Adjusted Bond Fund $	Japan Equity Fund ¥	Limited Maturity Fund $	Managed Wealth Fund $	Prudent Capital Fund $	Prudent Wealth Fund $	U.K. Equity Fund £
Assets:								
Investments, at value	1,692,065,768	208,197,372	370,977,565	851,426,473	18,498,514	3,696,329,260	3,557,988,598	21,715,579
Repurchase agreements (Note 12)	2,225,000	18,000	—	1,469,000	201,000	2,817,000	6,885,000	—
Cash and other liquid assets	99,999	495	7,959,776	2,589	1,091	3,293	2,973,823	120,030
Restricted cash (Note 2)	1,920,000	—	—	—	—	4,362,744	—	—
Deposits with brokers (Note 2)	4,969,216	90,350	—	1,807,852	769,294	7,483,074	6,952,250	—
Receivable for open forward foreign currency exchange contracts (Note 10)	1,524,710	—	—	—	—	—	—	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	485	229	—	—	5	599,087	12,509	—
Receivable for net daily variation margin on open futures contracts	—	10,452	—	17,857	—	—	—	—
Receivable for fund shares sold	3,273,949	74,805	—	2,765,579	—	3,962,009	1,114,716	3,579
Receivable for investments sold	2,076,904	—	—	—	1,694	241,410,205	5,954,978	173,380
Interest and dividends receivable	6,445,979	265,977	679,470	4,494,629	18,589	10,828,913	8,350,357	60,495
Interest receivable on swap agreements	—	—	—	642,309	—	—	—	—
Receivable from related parties (Note 5)	—	28,532	4,282,556	—	49,663	—	—	30,560
Receivable due from brokers	123,477	—	—	188,197	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	7,232	1,211	9,785	3,829	192	16,999	15,783	192
Total assets	1,714,732,719	208,687,423	383,909,152	862,818,314	19,540,042	3,967,812,584	3,590,248,014	22,103,815
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	3,474	—	—	55,803	—	140,288	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	4,245,959	—	—	—	—	141,420	—	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	6,441	857	—	—	188	133,707	66,500	—
Payable for net daily variation margin on open futures contracts	322,115	—	—	—	167,569	6,059,363	1,576,543	—
Payable for investments purchased	8,533,752	—	—	—	3,589	112,105,055	2,975,285	157,963
Payable for fund shares reacquired	6,835,544	378,468	17,089	2,884,440	—	14,264,679	10,720,859	197
Payable for capital gains tax	25,770	—	—	—	—	—	—	—
Interest payable on swap agreements	176,482	—	—	659,906	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	100	1,538,940	1,413,204	—
Payable to related parties (Note 5)	156,548	—	—	37,652	—	341,924	350,732	—
Accrued expenses and other liabilities	508,296	137,599	9,490,725	255,887	104,902	758,062	674,360	91,852
Total liabilities	20,814,381	516,924	9,507,814	3,893,688	276,348	135,483,438	17,777,483	250,012
Total net assets	1,693,918,338	208,170,499	374,401,338	858,924,626	19,263,694	3,832,329,146	3,572,470,531	21,853,803

See Notes to Financial Statements

STATEMENTS OF ASSETS AND LIABILITIES	U.S. Concentrated Growth Fund $	U.S. Corporate Bond Fund $	U.S. Government Bond Fund $	U.S. Growth Fund $	U.S. Total Return Bond Fund $	U.S. Value Fund $	Total €
Assets:							
Investments, at value	455,291,194	395,658,753	341,047,664	46,074,950	436,962,773	2,206,702,044	26,655,320,020
Repurchase agreements (Note 12)	83,000	827,000	772,000	—	100,000	728,000	22,397,087
Cash and other liquid assets	918	858	2,394	916	886	—	36,110,521
Restricted cash (Note 2)	—	—	—	—	—	—	7,989,850
Deposits with brokers (Note 2)	—	659,812	1,271,400	—	947,700	—	31,709,898
Receivable for open forward foreign currency exchange contracts (Note 10)	—	482	—	—	—	—	4,481,336
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	0	121	2,945	4	882	2,394	723,522
Receivable for net daily variation margin on open futures contracts	—	—	58,937	—	704	—	134,008
Receivable for fund shares sold	457,161	1,059,054	4,348,254	—	367,392	2,965,007	71,983,386
Receivable for investments sold	7,345,178	—	2,712,062	1,539	11,039,295	—	275,098,255
Interest and dividends receivable	289,115	3,873,700	1,496,027	15,064	3,439,138	1,826,381	92,466,428
Interest receivable on swap agreements	—	—	—	—	—	—	596,338
Receivable from related parties (Note 5)	—	—	29,406	24,995	—	—	646,676
Receivable due from brokers	—	—	—	—	—	—	491,485
Swaps, at value (Note 14)	—	—	—	—	—	—	2,608
Other assets	2,134	1,812	1,681	330	2,212	9,744	117,848
Total assets	463,468,700	402,081,592	351,742,770	46,117,798	452,860,982	2,212,233,570	27,200,269,266
Liabilities:							
Payable to depositary (cash overdraft)	—	—	—	—	—	179,142	227,343
Distributions payable	—	79,178	90,253	—	75,430	—	2,016,490
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	—	9,454,243
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	1,628	12,162	6,162	177	2,975	11,058	570,925
Payable for net daily variation margin on open futures contracts	—	74,264	—	—	—	—	7,788,587
Payable for investments purchased	6,398,237	1,537,819	3,633,495	—	7,488,224	—	193,468,882
Payable for fund shares reacquired	553,879	186,982	1,184,911	—	1,851,910	4,790,428	72,608,779
Payable for capital gains tax	—	—	—	—	—	—	206,502
Interest payable on swap agreements	—	—	—	—	—	—	953,666
Swaps, at value (Note 14)	—	—	—	—	—	—	75,566
Written options, at value	—	24,639	—	—	—	—	2,739,765
Payable to related parties (Note 5)	27,497	11,986	—	—	2,996	168,414	1,741,398
Accrued expenses and other liabilities	185,634	177,181	166,784	88,225	208,585	409,324	8,891,823
Total liabilities	7,166,875	2,104,211	5,081,605	88,402	9,630,120	5,558,366	300,743,969
Total net assets	456,301,825	399,977,381	346,661,165	46,029,396	443,230,862	2,206,675,204	26,899,525,297

See Notes to Financial Statements

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Asia Ex-Japan Fund $	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund $	Diversified Income Fund $	Emerging Markets Debt Fund $	Emerging Markets Debt Local Currency Fund $	Emerging Markets Equity Fund $
Net investment income (loss)								
Income								
Dividends	1,056,887	305,086	644,923	4,337,428	1,350,524	—	—	2,636,161
Interest	12,588	—	—	243,806	3,140,184	130,250,096	1,606,039	24,720
Income on repurchase agreements (Note 2)	527	—	—	9,012	4,618	80,134	1,825	920
Income on securities loaned (Note 4)	—	—	3,935	—	1,528	—	—	—
Other	6,288	114	145	191	11,381	71,656	188	17,593
Withholding taxes (Note 8)	(270,651)	(26,706)	(99,236)	(338,788)	(279,917)	(22)	(16,862)	(356,640)
Total investment income	805,639	278,494	549,767	4,251,649	4,228,318	130,401,864	1,591,190	2,322,754
Expenses								
Investment management fee (Note 5)	492,829	46,591	186,732	1,411,880	804,559	16,369,199	229,539	657,906
Distribution and service fees (Note 5)	358,243	52,472	77,854	294,128	761,405	5,264,739	163,104	217,571
Management company fee (Note 5)	22,257	17,792	17,854	63,729	35,814	637,750	20,057	30,985
Depositary and Custodian fees (Note 6)	110,245	65,392	55,099	94,676	116,941	403,965	95,105	156,942
Shareholder servicing costs	33,158	20,674	21,378	28,791	37,320	241,957	19,696	27,814
Printing	54,928	68,711	52,586	53,498	74,311	54,928	53,286	54,928
Audit and other professional fees	91,229	47,251	45,686	42,871	66,071	85,122	51,072	69,861
Taxe d'abonnement (Note 8)	21,758	3,322	6,959	32,377	44,430	553,373	11,565	16,865
Interest expense and similar charges (Note 2)	477	—	121	23	170	24,408	612	133
Securities lending fees (Note 4)	—	—	590	—	229	—	—	—
Miscellaneous	29,577	27,237	25,182	30,552	56,676	264,737	30,579	33,145
Total expenses	1,214,701	349,442	490,041	2,052,525	1,997,926	23,900,178	674,615	1,266,150
Expenses reimbursed by related parties (Note 5)	(278,963)	(231,698)	(207,037)	(235,740)	(202,753)	(634,022)	(256,004)	(340,961)
Net expenses	935,738	117,744	283,004	1,816,785	1,795,173	23,266,156	418,611	925,189
Net investment income (loss)	(130,099)	160,750	266,763	2,434,864	2,433,145	107,135,708	1,172,579	1,397,565
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(3,561,254)	429,952	2,354,587	(3,367,713)	(2,717,835)	(241,268,507)	(3,834,553)	(2,152,313)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(3,037,872)	(597,555)	(4,753,789)	17,116,064	(9,229,065)	(167,814,603)	865,624	(11,078,999)
Results of operations	(6,729,225)	(6,853)	(2,132,439)	16,183,215	(9,513,755)	(301,947,402)	(1,796,350)	(11,833,747)
Distributions declared to shareholders (Note 2)	—	—	—	—	(655,748)	(19,916,737)	(381,529)	(176,888)
Change in net assets from fund share transactions	(720,752)	(176,645)	(19,005,133)	109,922,804	(18,243,842)	(148,820,975)	(6,224,338)	(1,824,695)
Total change in net assets	(7,449,977)	(183,498)	(21,137,572)	126,106,019	(28,413,345)	(470,685,114)	(8,402,217)	(13,835,330)
Net assets								
At the beginning of the year	58,216,830	8,442,883	40,295,957	135,759,012	116,659,896	2,732,792,256	35,268,434	96,635,391
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	50,766,853	8,259,385	19,158,385	261,865,031	88,246,551	2,262,107,142	26,866,217	82,800,061

See Notes to Financial Statements

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Emerging Markets Equity Research Fund $	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund $	Global Credit Fund $
Net investment income (loss)								
Income								
Dividends	70,767	5,281	3,432,653	69,778,462	8,682,513	99,860,380	12,194,468	—
Interest	2,642	1,949,706	—	38,982	10,791	76,297	69,910	2,879,460
Income on repurchase agreements (Note 2)	190	—	—	—	—	—	2,628	1,610
Income on securities loaned (Note 4)	—	—	3,338	143,802	1,805	495,387	26,779	—
Other	108	381	135	1,972	193	11,542	178	17,550
Withholding taxes (Note 8)	(8,202)	(2,448)	(301,467)	(5,512,340)	(463,127)	(12,063,229)	(2,100,654)	(2,202)
Total investment income	65,505	1,952,920	3,134,659	64,450,878	8,232,175	88,380,377	10,193,309	2,896,418
Expenses								
Investment management fee (Note 5)	23,740	310,469	1,219,742	18,400,622	3,329,689	38,881,254	6,654,192	375,980
Distribution and service fees (Note 5)	1,841	10,801	450,421	2,975,060	1,549,922	15,988,406	1,931,156	76,684
Management company fee (Note 5)	20,057	29,719	47,477	671,647	105,188	1,034,358	194,070	31,665
Depositary and Custodian fees (Note 6)	29,653	76,874	126,215	617,367	234,535	829,736	226,393	70,135
Shareholder servicing costs	2,410	17,455	39,038	249,524	83,156	247,170	76,216	20,181
Printing	53,432	50,979	52,573	53,371	52,587	53,371	55,140	53,497
Audit and other professional fees	51,408	45,598	49,241	60,094	51,794	57,362	55,245	50,181
Taxe d'abonnement (Note 8)	366	8,200	42,222	421,876	102,799	1,263,232	157,224	12,403
Interest expense and similar charges (Note 2)	—	6,118	255	31,762	735	72,473	186	733
Securities lending fees (Note 4)	—	—	501	21,570	271	74,308	4,017	—
Miscellaneous	19,383	24,265	38,665	196,788	56,357	320,262	46,525	32,479
Total expenses	202,290	580,478	2,066,350	23,699,681	5,567,033	58,821,932	9,400,364	723,938
Expenses reimbursed by related parties (Note 5)	(175,265)	(174,224)	(120,024)	(400,960)	(176,988)	(1,397)	(32,398)	(217,601)
Net expenses	27,025	406,254	1,946,326	23,298,721	5,390,045	58,820,535	9,367,966	506,337
Net investment income (loss)	38,480	1,546,666	1,188,333	41,152,157	2,842,130	29,559,842	825,343	2,390,081
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(165,507)	(9,386,398)	7,339,247	65,282,102	45,407,202	387,271,257	30,030,587	(8,365,564)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(273,311)	(2,005,738)	(14,420,451)	(182,902,979)	(94,532,928)	(627,776,317)	(88,711,466)	(5,696,870)
Results of operations	(400,338)	(9,845,470)	(5,892,871)	(76,468,720)	(46,283,596)	(210,945,218)	(57,855,536)	(11,672,353)
Distributions declared to shareholders (Note 2)	—	(1,570)	—	(377,351)	—	—	—	(47,354)
Change in net assets from fund share transactions	186,176	157,831	(38,367,436)	(493,013,025)	(168,965,370)	(879,903,383)	(34,989,422)	(4,427,394)
Total change in net assets	(214,162)	(9,689,209)	(44,260,307)	(569,859,096)	(215,248,966)	(1,090,848,601)	(92,844,958)	(16,147,101)
Net assets								
At the beginning of the year	3,091,088	86,861,510	172,966,253	2,810,659,767	526,429,396	5,054,403,885	760,334,657	95,862,996
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	2,876,926	77,172,301	128,705,946	2,240,800,671	311,180,430	3,963,555,284	667,489,699	79,715,895

See Notes to Financial Statements

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Equity Fund $	Global Equity Income Fund $	Global High Yield Fund $	Global Intrinsic Value Fund $	Global New Discovery Fund $	Global Opportunistic Bond Fund $	Global Research Focused Fund $	Global Strategic Equity Fund (b) $
Net investment income (loss)								
Income								
Dividends	60,257,880	141,869	128,388	1,616,416	76,367	—	2,628,286	12,961
Interest	304,940	2,184	14,595,213	34,977	4,713	13,810,107	25,953	16
Income on repurchase agreements (Note 2)	10,204	184	5,299	1,291	320	9,995	964	925
Income on securities loaned (Note 4)	110,247	—	—	—	—	—	3,257	—
Other	604	392	13,960	128	106	23,629	122	148
Withholding taxes (Note 8)	(10,380,550)	(22,793)	420	(315,905)	(10,753)	(54,874)	(480,289)	(2,379)
Total investment income	50,303,325	121,836	14,743,280	1,336,907	70,753	13,788,857	2,178,293	11,671
Expenses								
Investment management fee (Note 5)	31,440,887	21,419	1,871,086	1,015,462	52,913	1,948,132	1,286,124	11,627
Distribution and service fees (Note 5)	10,428,264	22,882	1,887,856	665,231	29,689	1,667,451	812,409	1,878
Management company fee (Note 5)	975,670	20,057	81,521	40,185	20,057	117,101	47,589	14,232
Depositary and Custodian fees (Note 6)	470,805	48,581	121,259	109,549	47,309	239,445	69,739	32,657
Shareholder servicing costs	249,350	17,676	91,451	48,596	17,668	73,323	29,759	11,557
Printing	55,139	69,107	54,928	59,905	53,286	53,498	55,139	30,533
Audit and other professional fees	60,663	58,113	60,795	55,143	46,141	68,238	52,930	33,523
Taxe d'abonnement (Note 8)	841,347	1,491	113,698	39,206	1,915	122,417	51,221	313
Interest expense and similar charges (Note 2)	10,101	—	185	28	—	6,214	310	—
Securities lending fees (Note 4)	16,537	—	—	—	—	—	488	—
Miscellaneous	185,600	25,982	52,838	37,505	26,269	94,925	28,712	18,093
Total expenses	44,734,363	285,308	4,335,617	2,070,810	295,247	4,390,744	2,434,420	154,413
Expenses reimbursed by related parties (Note 5)	(75,194)	(233,599)	(213,275)	(294,741)	(207,977)	(270,297)	(226,520)	(139,972)
Net expenses	44,659,169	51,709	4,122,342	1,776,069	87,270	4,120,447	2,207,900	14,441
Net investment income (loss)	5,644,156	70,127	10,620,938	(439,162)	(16,517)	9,668,410	(29,607)	(2,770)
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	189,960,810	(25,532)	(10,422,850)	5,619,131	(671,885)	(50,134,169)	3,250,834	(23,688)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(509,772,887)	(65,514)	(18,267,491)	(22,391,377)	(184,423)	(8,978,126)	(19,945,599)	150,114
Results of operations	(314,167,921)	(20,919)	(18,069,403)	(17,211,408)	(872,825)	(49,443,885)	(16,724,372)	123,656
Distributions declared to shareholders (Note 2)	—	(15,895)	(4,019,042)	—	—	(1,114,028)	—	—
Change in net assets from fund share transactions	(299,146,741)	1,722,428	(59,531,342)	(56,162,092)	(134,772)	(135,465,304)	(7,616,649)	2,298,407
Total change in net assets	(613,314,662)	1,685,614	(81,619,787)	(73,373,500)	(1,007,597)	(186,023,217)	(24,341,021)	2,422,063
Net assets								
At the beginning of the year	4,050,736,005	3,255,094	319,266,758	168,906,251	7,082,932	534,745,341	161,906,062	—
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	3,437,421,343	4,940,708	237,646,971	95,532,751	6,075,335	348,722,124	137,565,041	2,422,063

(b) The commencement of operations of the sub-fund was 18 May 2022.

See Notes to Financial Statements

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Total Return Fund $	Inflation-Adjusted Bond Fund $	Japan Equity Fund (c) ¥	Latin American Equity Fund (d) $	Limited Maturity Fund $	Managed Wealth Fund $	Prudent Capital Fund $	Prudent Wealth Fund $
Net investment income (loss)								
Income								
Dividends	32,389,293	—	8,578,679	191,251	—	313,054	51,065,201	58,513,600
Interest	19,672,275	18,606,299	—	1,007	24,412,144	34,491	50,479,983	25,621,546
Income on repurchase agreements (Note 2)	27,596	830	55	36	14,736	2,874	103,172	98,222
Income on securities loaned (Note 4)	95,410	—	—	—	—	—	—	142,991
Other	53,822	129	46,576	—	169,804	113	10,587	6,474
Withholding taxes (Note 8)	(5,474,233)	—	(1,319,183)	(7,467)	—	(64,844)	(6,012,603)	(6,616,658)
Total investment income	46,764,163	18,607,258	7,306,127	184,827	24,596,684	285,688	95,646,340	77,766,175
Expenses								
Investment management fee (Note 5)	17,032,125	1,212,511	3,733,147	25,594	4,774,043	166,523	42,326,966	45,061,062
Distribution and service fees (Note 5)	11,794,245	1,315,314	2,067,318	17,837	3,712,010	67,803	26,820,115	26,770,536
Management company fee (Note 5)	492,947	79,050	2,587,466	8,133	253,956	20,057	1,145,144	1,112,020
Depositary and Custodian fees (Note 6)	435,244	91,170	2,484,211	14,308	227,769	61,925	598,334	575,387
Shareholder servicing costs	213,754	65,773	2,212,257	6,604	122,126	16,545	495,193	267,447
Printing	61,249	54,928	7,248,832	8,071	55,139	71,863	53,498	55,140
Audit and other professional fees	82,689	47,948	6,259,789	32,943	50,099	43,931	53,169	54,279
Taxe d'abonnement (Note 8)	713,875	104,989	26,717	523	349,237	5,321	1,656,309	1,601,856
Interest expense and similar charges (Note 2)	6,249	2,109	7,855	—	11,556	3,529	9,262	7,778
Securities lending fees (Note 4)	14,312	—	—	—	—	—	—	21,449
Miscellaneous	116,772	31,272	2,791,796	10,327	60,769	25,075	315,731	309,175
Total expenses	30,963,461	3,005,064	29,419,388	124,340	9,616,704	482,572	73,473,721	75,836,129
Expenses reimbursed by related parties (Note 5)	(53,091)	(285,424)	(23,233,849)	(78,683)	(122,165)	(220,174)	(14,280)	(537)
Net expenses	30,910,370	2,719,640	6,185,539	45,657	9,494,539	262,398	73,459,441	75,835,592
Net investment income (loss)	15,853,793	15,887,618	1,120,588	139,170	15,102,145	23,290	22,186,899	1,930,583
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(3,701,668)	(15,951,669)	(83,790,171)	(589,685)	(16,798,195)	2,332,985	(70,520,270)	70,859,615
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(127,971,043)	(22,075,439)	21,558,106	(239,193)	(24,920,104)	(2,418,442)	(436,464,243)	(676,756,258)
Results of operations	(115,818,918)	(22,139,490)	(61,111,477)	(689,708)	(26,616,154)	(62,167)	(484,797,614)	(603,966,060)
Distributions declared to shareholders (Note 2)	(1,310,848)	(1,466,995)	—	—	(806,432)	—	(140,343)	—
Change in net assets from fund share transactions	(110,050,060)	(45,167,588)	(151,567,227)	(3,480,389)	(94,764,300)	(887,351)	(991,566,482)	(805,979,577)
Total change in net assets	(227,179,826)	(68,774,073)	(212,678,704)	(4,170,097)	(122,186,886)	(949,518)	(1,476,504,439)	(1,409,945,637)
Net assets								
At the beginning of the year	1,921,098,164	276,944,572	587,080,042	4,170,097	981,111,512	20,213,212	5,308,833,585	4,982,416,168
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	1,693,918,338	208,170,499	374,401,338	—	858,924,626	19,263,694	3,832,329,146	3,572,470,531

(c) Effective 7 June 2022, the base currency of the Japan Equity Fund was changed from U.S. Dollar to Japanese Yen. Net assets at the beginning of the year reflects a currency translation adjustment of ¥70,774,425, resulting from the base currency conversion explained further in Note 2.
(d) The sub-fund ceased operations on 28 June 2022.

See Notes to Financial Statements

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	U.K. Equity Fund £	U.S. Concentrated Growth Fund $	U.S. Corporate Bond Fund $	U.S. Government Bond Fund $	U.S. Growth Fund $	U.S. Total Return Bond Fund $	U.S. Value Fund $	Total €
Net investment income (loss)								
Income								
Dividends	908,949	4,763,595	—	—	268,237	—	52,642,362	447,476,271
Interest	392	66,423	14,539,248	8,581,824	24,861	17,515,593	443,015	321,265,068
Income on repurchase agreements (Note 2)	—	2,377	11,220	20,064	—	12,685	16,082	405,225
Income on securities loaned (Note 4)	—	—	—	—	—	—	14,918	1,011,722
Other	103	155	231,974	1,905	1,073	404,815	25,027	999,244
Withholding taxes (Note 8)	(14,245)	(1,203,099)	—	(112,365)	(74,684)	(157,684)	(14,093,436)	(63,067,566)
Total investment income	895,199	3,629,451	14,782,442	8,491,428	219,487	17,775,409	39,047,968	708,089,964
Expenses								
Investment management fee (Note 5)	208,271	5,159,585	2,034,799	1,424,751	259,170	2,370,262	20,919,598	253,443,350
Distribution and service fees (Note 5)	144,136	3,351,588	2,063,226	945,435	193,752	1,453,025	11,274,248	126,478,814
Management company fee (Note 5)	15,013	139,785	113,748	92,479	21,074	145,280	654,438	8,077,089
Depositary and Custodian fees (Note 6)	38,289	143,692	120,086	101,933	36,003	163,565	287,092	6,941,239
Shareholder servicing costs	19,397	89,226	62,329	73,379	24,111	74,118	267,549	3,296,236
Printing	44,778	55,139	53,498	54,928	53,497	55,139	54,927	1,982,295
Audit and other professional fees	49,817	47,837	47,075	50,103	43,128	52,662	52,590	1,981,978
Taxe d'abonnement (Note 8)	8,743	189,134	144,834	118,099	11,665	135,489	875,538	9,151,944
Interest expense and similar charges (Note 2)	—	385	3,820	3,493	—	7,661	651	203,570
Securities lending fees (Note 4)	—	—	—	—	—	—	2,238	151,759
Miscellaneous	18,544	43,752	45,575	53,401	25,882	60,920	134,769	2,796,383
Total expenses	546,988	9,220,123	4,688,990	2,918,001	668,282	4,518,121	34,523,638	414,504,657
Expenses reimbursed by related parties (Note 5)	(174,383)	(200,972)	(138,262)	(328,185)	(183,887)	(227,191)	(92,797)	(7,175,743)
Net expenses	372,605	9,019,151	4,550,728	2,589,816	484,395	4,290,930	34,430,841	407,328,914
Net investment income (loss)	522,594	(5,389,700)	10,231,714	5,901,612	(264,908)	13,484,479	4,617,127	300,761,050
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(393,308)	26,413,937	(24,138,236)	(6,712,332)	(1,595,458)	(28,236,245)	154,654,073	486,775,248
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	8,269	(77,569,065)	(27,594,845)	(20,537,893)	(8,065,737)	(35,834,085)	(211,775,940)	(3,244,389,871)
Results of operations	137,555	(56,544,828)	(41,501,367)	(21,348,613)	(9,926,103)	(50,585,851)	(52,504,740)	(2,456,853,573)
Distributions declared to shareholders (Note 2)	(11,099)	—	(1,583,828)	(831,671)	—	(1,228,963)	—	(31,386,578)
Change in net assets from fund share transactions	(2,399,812)	(17,437,470)	7,852,465	63,941,326	1,345,441	(109,672,471)	(235,308,373)	(4,362,898,681)
Total change in net assets	(2,273,356)	(73,982,298)	(35,232,730)	41,761,042	(8,580,662)	(161,487,285)	(287,813,113)	(6,851,138,832)
Net assets								
At the beginning of the year	24,127,159	530,284,123	435,210,111	304,900,123	54,610,058	604,718,147	2,494,488,317	32,944,184,880
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	806,479,249
At the end of the year	21,853,803	456,301,825	399,977,381	346,661,165	46,029,396	443,230,862	2,206,675,204	26,899,525,297

See Notes to Financial Statements

STATISTICAL INFORMATION	Asia Ex-Japan Fund $	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund $	Diversified Income Fund $	Emerging Markets Debt Fund $
Net Asset Value						
31 January 2021	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352
31 January 2022	58,216,830	8,442,883	40,295,957	135,759,012	116,659,896	2,732,792,256
31 January 2023	50,766,853	8,259,385	19,158,385	261,865,031	88,246,551	2,262,107,142
Shares outstanding at 31 January 2023						
Class A1 (EUR)	58,534	109,827	104,357	28,524	—	922,689
Class A1 (GBP)	—	—	118,319	—	—	354,200
Class A1 (USD)	1,017,245	86,804	114,131	637,195	2,240,633	10,317,143
Class AH1 (EUR)	—	—	—	66,375	142,078	2,234,750
Class AH1 (USD)	—	48,726	—	—	—	—
Class A2 (USD)	—	—	—	—	1,269,199	10,635,229
Class AH2 (EUR)	—	—	—	—	149,572	693,661
Class A4 (EUR)	—	—	—	—	22,599	—
Class AH4 (EUR)	—	—	—	—	7,354	—
Class C1 (USD)	156,049	22,951	23,777	216,871	1,476,977	2,317,376
Class CH1 (USD)	—	5,000	—	—	—	—
Class C2 (USD)	—	—	—	—	393,797	2,239,952
Class I1 (EUR)	—	408	511	897,159	—	—
Class I1 (GBP)	180	216	1,151	414	—	448
Class I1 (USD)	6,473	79,128	311,783	366,366	1,942	2,612,920
Class IH1 (CHF)	—	—	—	—	—	25,603
Class IH1 (EUR)	—	—	—	447	840	3,240,335
Class IH1 (USD)	—	500	—	—	—	—
Class IH2 (EUR)	—	—	—	—	—	1,060,338
Class I2 (GBP)	—	—	—	—	—	460,376
Class IS1 (USD)	—	—	—	—	—	226
Class ISH1 (EUR)	—	—	—	—	—	3,809
Class ISH2 (EUR)	—	—	—	—	—	530
Class ISH2 (GBP)	—	—	—	—	—	581
Class ISM1 (USD)	—	—	—	—	—	2,084
Class N1 (USD)	164,351	9,281	7,991	859,302	1,254,180	3,789,194
Class NH1 (USD)	—	15,752	—	—	—	—
Class N2 (USD)	—	—	—	—	220,049	756,817
Class P1 (EUR)	—	2,236	—	—	15,732	218,747
Class P1 (USD)	—	—	—	—	4,382	3,643
Class PH1 (EUR)	—	—	—	—	5,412	16,562
Class S1 (USD)	58,506	—	—	—	—	158,832
Class W1 (EUR)	—	3,744	126,526	16,353	30,375	907,998
Class W1 (GBP)	—	—	—	114,417	—	—
Class W1 (USD)	226,285	5,000	6,634	147,210	178,511	3,372,187
Class WH1 (EUR)	—	—	—	8,469	9,462	21,698
Class WH1 (GBP)	—	2,866	37,019	28,080	4,346	122,164
Class WH1 (USD)	—	5,000	—	—	—	—
Class W2 (USD)	—	—	—	—	191,147	6,366,215
Class WH2 (EUR)	—	—	—	—	—	436,368

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund $	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund $	Diversified Income Fund $	Emerging Markets Debt Fund $
Class WH2 (GBP)	—	—	—	—	—	203,764
Class WS1 (USD)	—	—	—	90,361	—	181,492
Class WSH1 (CHF)	—	—	—	109,922	—	—
Class WSH1 (EUR)	—	—	—	87,289	—	954,947
Class WSH2 (GBP)	—	—	—	—	—	7,280
Class Z1 (USD)	—	—	—	—	—	497,240
Net asset value per share Class A1 (EUR)						
31 January 2021	31.90	21.73	24.24	—	—	24.33
31 January 2022	30.23	27.46	29.88	—	—	25.02
31 January 2023	27.66	27.36	29.84	14.39(a)	—	23.25
Net asset value per share Class A1 (GBP)						
31 January 2021	—	—	14.84	—	—	11.82
31 January 2022	—	—	17.26	—	—	11.46
31 January 2023	—	—	18.20	—	—	11.24
Net asset value per share Class A1 (USD)						
31 January 2021	42.96	18.29	25.07	12.59	12.76	43.72
31 January 2022	37.70	21.40	28.60	15.25	13.48	41.62
31 January 2023	33.38	20.63	27.64	15.81	12.49	37.42
Net asset value per share Class AH1 (EUR)						
31 January 2021	—	—	—	12.09	11.41	14.24
31 January 2022	—	—	—	14.46	11.95	13.46
31 January 2023	—	—	—	14.40	10.75	11.78
Net asset value per share Class AH1 (USD)						
31 January 2021	—	14.85	—	—	—	—
31 January 2022	—	18.92	—	—	—	—
31 January 2023	—	19.40	—	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2021	—	—	—	—	10.99	18.06
31 January 2022	—	—	—	—	11.35	16.63
31 January 2023	—	—	—	—	10.21	14.29
Net asset value per share Class AH2 (EUR)						
31 January 2021	—	—	—	—	9.83	9.61
31 January 2022	—	—	—	—	10.04	8.76
31 January 2023	—	—	—	—	8.80	7.31
Net asset value per share Class A4 (EUR)						
31 January 2021	—	—	—	—	9.70	—
31 January 2022	—	—	—	—	10.78	—
31 January 2023	—	—	—	—	10.03	—
Net asset value per share Class AH4 (EUR)						
31 January 2021	—	—	—	—	10.02	—
31 January 2022	—	—	—	—	10.30	—
31 January 2023	—	—	—	—	9.02	—

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund $	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund $	Diversified Income Fund $	Emerging Markets Debt Fund $
Net asset value per share Class C1 (USD)						
31 January 2021	36.41	14.40	14.43	12.45	11.98	36.11
31 January 2022	31.71	16.73	16.34	14.96	12.53	34.04
31 January 2023	27.86	16.01	15.67	15.40	11.50	30.30
Net asset value per share Class CH1 (USD)						
31 January 2021	—	14.43	—	—	—	—
31 January 2022	—	18.24	—	—	—	—
31 January 2023	—	18.64	—	—	—	—
Net asset value per share Class C2 (USD)						
31 January 2021	—	—	—	—	10.97	18.05
31 January 2022	—	—	—	—	11.32	16.62
31 January 2023	—	—	—	—	10.19	14.28
Net asset value per share Class I1 (EUR)						
31 January 2021	—	239.29	96.72	116.92	—	—
31 January 2022	—	305.48	120.52	154.65	—	—
31 January 2023	—	307.46	121.72	167.55	—	—
Net asset value per share Class I1 (GBP)						
31 January 2021	453.47	242.44	348.32	113.73	—	253.68
31 January 2022	409.85	291.90	409.35	141.88	—	247.92
31 January 2023	400.15	310.14	436.30	162.26	—	245.01
Net asset value per share Class I1 (USD)						
31 January 2021	389.27	14.50	16.93	127.94	133.45	274.12
31 January 2022	345.34	17.14	19.53	156.67	142.18	262.96
31 January 2023	309.07	16.69	19.08	164.24	132.88	238.22
Net asset value per share Class IH1 (CHF)						
31 January 2021	—	—	—	—	—	117.89
31 January 2022	—	—	—	—	—	111.98
31 January 2023	—	—	—	—	—	98.20
Net asset value per share Class IH1 (EUR)						
31 January 2021	—	—	—	122.98	111.38	151.11
31 January 2022	—	—	—	148.88	117.58	143.81
31 January 2023	—	—	—	149.81	107.04	126.85
Net asset value per share Class IH1 (USD)						
31 January 2021	—	155.81	—	—	—	—
31 January 2022	—	200.46	—	—	—	—
31 January 2023	—	208.02	—	—	—	—
Net asset value per share Class IH2 (EUR)						
31 January 2021	—	—	—	—	—	136.89
31 January 2022	—	—	—	—	—	124.94
31 January 2023	—	—	—	—	—	104.58
Net asset value per share Class I2 (GBP)						
31 January 2021	—	—	—	—	—	111.70
31 January 2022	—	—	—	—	—	104.80
31 January 2023	—	—	—	—	—	98.29

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund $	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund $	Diversified Income Fund $	Emerging Markets Debt Fund $
Net asset value per share Class IS1 (USD)						
31 January 2021	—	—	—	—	—	277.57
31 January 2022	—	—	—	—	—	266.67
31 January 2023	—	—	—	—	—	241.96
Net asset value per share Class ISH1 (EUR)						
31 January 2021	—	—	—	—	—	153.09
31 January 2022	—	—	—	—	—	145.99
31 January 2023	—	—	—	—	—	129.19
Net asset value per share Class ISH2 (EUR)						
31 January 2021	—	—	—	—	—	150.16
31 January 2022	—	—	—	—	—	137.18
31 January 2023	—	—	—	—	—	114.70
Net asset value per share Class ISH2 (GBP)						
31 January 2021	—	—	—	—	—	117.66
31 January 2022	—	—	—	—	—	107.94
31 January 2023	—	—	—	—	—	91.36
Net asset value per share Class ISM1 (USD)						
31 January 2021	—	—	—	—	—	276.32
31 January 2022	—	—	—	—	—	265.79
31 January 2023	—	—	—	—	—	241.40
Net asset value per share Class N1 (USD)						
31 January 2021	16.81	14.58	14.65	12.50	12.36	12.47
31 January 2022	14.68	16.98	16.65	15.06	13.00	11.81
31 January 2023	12.93	16.29	16.01	15.54	11.98	10.57
Net asset value per share Class NH1 (USD)						
31 January 2021	—	14.60	—	—	—	—
31 January 2022	—	18.49	—	—	—	—
31 January 2023	—	18.94	—	—	—	—
Net asset value per share Class N2 (USD)						
31 January 2021	—	—	—	—	10.96	9.48
31 January 2022	—	—	—	—	11.32	8.73
31 January 2023	—	—	—	—	10.19	7.50
Net asset value per share Class P1 (EUR)						
31 January 2021	—	21.72	—	—	11.11	24.33
31 January 2022	—	27.45	—	—	12.68	25.02
31 January 2023	—	27.36	—	—	12.14	23.24
Net asset value per share Class P1 (USD)						
31 January 2021	—	—	—	—	12.76	43.72
31 January 2022	—	—	—	—	13.48	41.62
31 January 2023	—	—	—	—	12.49	37.43
Net asset value per share Class PH1 (EUR)						
31 January 2021	—	—	—	—	11.43	14.24
31 January 2022	—	—	—	—	11.98	13.43
31 January 2023	—	—	—	—	10.80	11.76

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund $	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund $	Diversified Income Fund $	Emerging Markets Debt Fund $
Net asset value per share Class S1 (USD)						
31 January 2021	52.06	—	—	—	—	38.86
31 January 2022	46.14	—	—	—	—	37.20
31 January 2023	41.25	—	—	—	—	33.62
Net asset value per share Class W1 (EUR)						
31 January 2021	—	15.79	18.42	—	12.04	12.25
31 January 2022	—	20.13	22.94	—	13.84	12.67
31 January 2023	—	20.24	23.13	14.92(a)	13.36	11.84
Net asset value per share Class W1 (GBP)						
31 January 2021	—	—	—	11.36	—	—
31 January 2022	—	—	—	14.15	—	—
31 January 2023	—	—	—	16.17	—	—
Net asset value per share Class W1 (USD)						
31 January 2021	22.72	15.51	16.59	12.78	13.26	18.84
31 January 2022	20.14	18.31	19.11	15.63	14.11	18.04
31 January 2023	18.01	17.81	18.66	16.37	13.17	16.32
Net asset value per share Class WH1 (EUR)						
31 January 2021	—	—	—	12.28	11.99	12.15
31 January 2022	—	—	—	14.85	12.66	11.54
31 January 2023	—	—	—	14.91	11.50	10.19
Net asset value per share Class WH1 (GBP)						
31 January 2021	—	17.58	20.53	12.28	12.37	16.51
31 January 2022	—	22.49	25.63	14.92	13.14	15.79
31 January 2023	—	22.81	26.16	15.19	12.09	14.09
Net asset value per share Class WH1 (USD)						
31 January 2021	—	15.49	—	—	—	—
31 January 2022	—	19.91	—	—	—	—
31 January 2023	—	20.64	—	—	—	—
Net asset value per share Class W2 (USD)						
31 January 2021	—	—	—	—	11.02	9.71
31 January 2022	—	—	—	—	11.38	8.94
31 January 2023	—	—	—	—	10.23	7.69
Net asset value per share Class WH2 (EUR)						
31 January 2021	—	—	—	—	—	9.74
31 January 2022	—	—	—	—	—	8.90
31 January 2023	—	—	—	—	—	7.42
Net asset value per share Class WH2 (GBP)						
31 January 2021	—	—	—	—	—	9.31
31 January 2022	—	—	—	—	—	8.56
31 January 2023	—	—	—	—	—	7.23
Net asset value per share Class WS1 (USD)						
31 January 2021	—	—	—	—	—	19.02
31 January 2022	—	—	—	—	—	18.29
31 January 2023	—	—	—	16.39(a)	—	16.61

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund $	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund $	Diversified Income Fund $	Emerging Markets Debt Fund $
Net asset value per share Class WSH1 (CHF)						
31 January 2023	—	—	—	11.26(a)	—	—
Net asset value per share Class WSH1 (EUR)						
31 January 2021	—	—	—	—	—	12.52
31 January 2022	—	—	—	—	—	11.94
31 January 2023	—	—	—	14.93(a)	—	10.56
Net asset value per share Class WSH2 (GBP)						
31 January 2021	—	—	—	—	—	9.37
31 January 2022	—	—	—	—	—	8.61
31 January 2023	—	—	—	—	—	7.31
Net asset value per share Class Z1 (USD)						
31 January 2021	—	—	—	—	—	263.34
31 January 2022	—	—	—	—	—	254.39
31 January 2023	—	—	—	—	—	232.09
Expense ratios (unaudited) (%) (Note 5) For the year ended 31 January 2023:						
Expense Ratio Class A1 (EUR)	2.00	1.60	1.85	1.85(e)	—	1.52
Expense Ratio Class A1 (GBP)	—	—	1.84	—	—	1.51
Expense Ratio Class A1 (USD)	1.98	1.60	1.85	1.85	1.60	1.52
Expense Ratio Class AH1 (EUR)	—	—	—	1.85	1.60	1.53
Expense Ratio Class AH1 (USD)	—	1.60	—	—	—	—
Expense Ratio Class A2 (USD)	—	—	—	—	1.60	1.51
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.60	1.55
Expense Ratio Class A4 (EUR)	—	—	—	—	1.60	—
Expense Ratio Class AH4 (EUR)	—	—	—	—	1.60	—
Expense Ratio Class C1 (USD)	2.75	2.35	2.60	2.60	2.60	2.52
Expense Ratio Class CH1 (USD)	—	2.35	—	—	—	—
Expense Ratio Class C2 (USD)	—	—	—	—	2.60	2.52
Expense Ratio Class I1 (EUR)	—	0.60	0.76	0.75	—	—
Expense Ratio Class I1 (GBP)	0.90	0.60	0.75	0.75	—	0.75
Expense Ratio Class I1 (USD)	0.90	0.60	0.75	0.75	0.75	0.75
Expense Ratio Class IH1 (CHF)	—	—	—	—	—	0.75
Expense Ratio Class IH1 (EUR)	—	—	—	0.75	0.75	0.75
Expense Ratio Class IH1 (USD)	—	0.60	—	—	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	—	—	0.75
Expense Ratio Class I2 (GBP)	—	—	—	—	—	0.75
Expense Ratio Class IS1 (USD)	—	—	—	—	—	0.60
Expense Ratio Class ISH1 (EUR)	—	—	—	—	—	0.51
Expense Ratio Class ISH2 (EUR)	—	—	—	—	—	0.51
Expense Ratio Class ISH2 (GBP)	—	—	—	—	—	0.51
Expense Ratio Class ISM1 (USD)	—	—	—	—	—	0.48
Expense Ratio Class N1 (USD)	2.50	2.10	2.35	2.35	2.10	2.02
Expense Ratio Class NH1 (USD)	—	2.10	—	—	—	—
Expense Ratio Class N2 (USD)	—	—	—	—	2.10	2.02
Expense Ratio Class P1 (EUR)	—	1.60	—	—	1.60	1.52
Expense Ratio Class P1 (USD)	—	—	—	—	1.60	1.51

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund $	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund $	Diversified Income Fund $	Emerging Markets Debt Fund $
Expense Ratio Class PH1 (EUR)	—	—	—	—	1.60	1.55
Expense Ratio Class S1 (USD)	1.00	—	—	—	—	0.98
Expense Ratio Class W1 (EUR)	—	0.70	0.85	0.85(e)	0.85	0.90
Expense Ratio Class W1 (GBP)	—	—	—	0.85	—	—
Expense Ratio Class W1 (USD)	1.00	0.70	0.85	0.85	0.85	0.90
Expense Ratio Class WH1 (EUR)	—	—	—	0.85	0.85	0.90
Expense Ratio Class WH1 (GBP)	—	0.70	0.85	0.85	0.85	0.90
Expense Ratio Class WH1 (USD)	—	0.70	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	—	0.85	0.90
Expense Ratio Class WH2 (EUR)	—	—	—	—	—	0.90
Expense Ratio Class WH2 (GBP)	—	—	—	—	—	0.90
Expense Ratio Class WS1 (USD)	—	—	—	0.65(e)	—	0.52
Expense Ratio Class WSH1 (CHF)	—	—	—	0.65(e)	—	—
Expense Ratio Class WSH1 (EUR)	—	—	—	0.65(e)	—	0.55
Expense Ratio Class WSH2 (GBP)	—	—	—	—	—	0.55
Expense Ratio Class Z1 (USD)	—	—	—	—	—	0.05
Portfolio turnover (unaudited) (%) For the year ended 31 January 2023	48	80	(9)	61	130	17

(a) See Note 18 for additional information.
(e) Annualized.

STATISTICAL INFORMATION	Emerging Markets Debt Local Currency Fund $	Emerging Markets Equity Fund $	Emerging Markets Equity Research Fund $	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
Net Asset Value						
31 January 2021	51,159,965	113,868,311	—	26,245,507	130,100,703	2,832,927,437
31 January 2022	35,268,434	96,635,391	3,091,088	86,861,510	172,966,253	2,810,659,767
31 January 2023	26,866,217	82,800,061	2,876,926	77,172,301	128,705,946	2,240,800,671
Shares outstanding at 31 January 2023						
Class A1 (EUR)	115,119	47,641	—	37,127	221,089	3,071,931
Class A1 (USD)	488,627	1,087,704	7,742	100,889	1,144,892	5,069,363
Class AH1 (EUR)	—	—	4,220	—	—	—
Class AH1 (USD)	—	—	—	—	92,315	1,790,271
Class A2 (EUR)	—	—	—	6,314	—	—
Class A2 (USD)	940,760	—	—	7,152	—	—
Class C1 (USD)	400,151	417,427	7,770	16,984	116,101	532,992
Class CH1 (USD)	—	—	—	—	83,521	231,715
Class C2 (USD)	210,182	—	—	7,165	—	—
Class I1 (EUR)	—	156,881	648	764,744	124,945	3,021,519
Class I1 (GBP)	—	445	545	524	251	821
Class I1 (USD)	11,919	13,109	27,085	676	382,642	847,918
Class IH1 (EUR)	—	—	791	—	—	—
Class IH1 (SGD)	—	—	—	—	—	1,499,147
Class IH1 (USD)	—	—	—	—	—	52,137
Class IH1R (EUR)	—	—	—	—	—	629
Class I2 (EUR)	—	50,390	—	—	—	—
Class I3 (EUR)	—	—	—	—	—	8,502
Class IS1 (EUR)	—	—	—	—	—	1,050,596
Class ISB1 (EUR)	—	—	—	—	—	346,261
Class N1 (USD)	111,758	326,799	7,757	40,088	69,002	702,553
Class NH1 (USD)	—	—	—	—	38,428	507,343
Class N2 (USD)	64,625	—	—	—	—	—
Class P1 (EUR)	—	3,718	—	—	—	37,837
Class P1 (USD)	—	4,772	—	—	—	—
Class PH1 (EUR)	—	4,631	—	—	—	—
Class S1 (USD)	—	44,289	—	—	—	—
Class W1 (EUR)	—	—	—	19,953	149,793	1,581,329
Class W1 (GBP)	—	—	—	5,241	133,351	—
Class W1 (USD)	281,102	125,092	7,710	6,765	886,064	4,621,118
Class WH1 (EUR)	6,008	5,494	7,919	—	—	—
Class WH1 (GBP)	18,837	26,202	6,824	—	7,509	248,373
Class WH1 (USD)	—	—	—	—	10,204	3,679,849
Class W2 (USD)	134,020	—	—	—	—	—
Class Z1 (EUR)	—	535	—	—	—	325
Class Z1 (JPY)	—	140,581	—	—	—	—

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund $	Emerging Markets Equity Fund $	Emerging Markets Equity Research Fund $	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
Net asset value per share Class A1 (EUR)						
31 January 2021	15.86	17.78	—	11.04	41.25	40.85
31 January 2022	15.96	17.45	—	10.82	50.23	47.48
31 January 2023	15.69	15.73	—	9.53	48.62	45.81
Net asset value per share Class A1 (USD)						
31 January 2021	14.20	16.86	—	11.87	28.87	28.84
31 January 2022	13.23	15.31	9.61	10.76	32.55	31.02
31 January 2023	12.58	13.36	8.19	9.17	30.48	28.97
Net asset value per share Class AH1 (EUR)						
31 January 2022	—	—	9.56	—	—	—
31 January 2023	—	—	7.89	—	—	—
Net asset value per share Class AH1 (USD)						
31 January 2021	—	—	—	—	29.36	17.04
31 January 2022	—	—	—	—	35.98	19.95
31 January 2023	—	—	—	—	35.90	19.88
Net asset value per share Class A2 (EUR)						
31 January 2021	—	—	—	10.92	—	—
31 January 2022	—	—	—	10.62	—	—
31 January 2023	—	—	—	9.23	—	—
Net asset value per share Class A2 (USD)						
31 January 2021	7.90	—	—	11.74	—	—
31 January 2022	7.03	—	—	10.57	—	—
31 January 2023	6.39	—	—	8.89	—	—
Net asset value per share Class C1 (USD)						
31 January 2021	12.63	15.12	—	11.64	14.21	13.35
31 January 2022	11.65	13.63	9.57	10.45	15.90	14.26
31 January 2023	10.97	11.80	8.13	8.81	14.78	13.21
Net asset value per share Class CH1 (USD)						
31 January 2021	—	—	—	—	15.81	14.70
31 January 2022	—	—	—	—	19.25	17.08
31 January 2023	—	—	—	—	19.05	16.86
Net asset value per share Class C2 (USD)						
31 January 2021	7.89	—	—	11.64	—	—
31 January 2022	7.02	—	—	10.45	—	—
31 January 2023	6.38	—	—	8.78	—	—
Net asset value per share Class I1 (EUR)						
31 January 2021	—	206.96	—	111.97	339.02	270.92
31 January 2022	—	205.22	101.85	110.41	417.57	318.30
31 January 2023	—	186.94	90.60	97.93	408.80	310.46
Net asset value per share Class I1 (GBP)						
31 January 2021	—	251.09	—	112.49	301.18	328.48
31 January 2022	—	234.82	99.18	104.61	349.87	363.97
31 January 2023	—	225.81	93.13	97.96	361.57	374.76

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund $	Emerging Markets Equity Fund $	Emerging Markets Equity Research Fund $	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
Net asset value per share Class I1 (USD)						
31 January 2021	155.05	195.99	—	120.34	16.61	244.96
31 January 2022	145.47	179.91	96.69	109.85	18.94	266.43
31 January 2023	139.39	158.60	83.23	94.30	17.95	251.47
Net asset value per share Class IH1 (EUR)						
31 January 2022	—	—	96.16	—	—	—
31 January 2023	—	—	80.26	—	—	—
Net asset value per share Class IH1 (SGD)						
31 January 2021	—	—	—	—	—	120.42
31 January 2022	—	—	—	—	—	142.40
31 January 2023	—	—	—	—	—	142.42
Net asset value per share Class IH1 (USD)						
31 January 2021	—	—	—	—	—	186.83
31 January 2022	—	—	—	—	—	221.10
31 January 2023	—	—	—	—	—	221.96
Net asset value per share Class IH1R (EUR)						
31 January 2022	—	—	—	—	—	342.90
31 January 2023	—	—	—	—	—	403.72
Net asset value per share Class I2 (EUR)						
31 January 2021	—	201.63	—	—	—	—
31 January 2022	—	197.04	—	—	—	—
31 January 2023	—	175.90	—	—	—	—
Net asset value per share Class I3 (EUR)						
31 January 2021	—	—	—	—	—	257.54
31 January 2022	—	—	—	—	—	293.93
31 January 2023	—	—	—	—	—	249.72
Net asset value per share Class IS1 (EUR)						
31 January 2021	—	—	—	—	—	271.94
31 January 2022	—	—	—	—	—	319.97
31 January 2023	—	—	—	—	—	312.55
Net asset value per share Class ISB1 (EUR)						
31 January 2023	—	—	—	—	—	312.93(a)
Net asset value per share Class N1 (USD)						
31 January 2021	8.94	11.94	—	11.76	14.44	15.51
31 January 2022	8.29	10.80	9.58	10.61	16.19	16.61
31 January 2023	7.85	9.37	8.12	9.00	15.09	15.43
Net asset value per share Class NH1 (USD)						
31 January 2021	—	—	—	—	16.11	15.05
31 January 2022	—	—	—	—	19.66	17.50
31 January 2023	—	—	—	—	19.48	17.30
Net asset value per share Class N2 (USD)						
31 January 2021	6.26	—	—	—	—	—
31 January 2022	5.58	—	—	—	—	—
31 January 2023	5.07	—	—	—	—	—

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund $	Emerging Markets Equity Fund $	Emerging Markets Equity Research Fund $	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
Net asset value per share Class P1 (EUR)						
31 January 2021	—	17.78	—	—	—	40.83
31 January 2022	—	17.45	—	—	—	47.45
31 January 2023	—	15.73	—	—	—	45.79
Net asset value per share Class P1 (USD)						
31 January 2021	—	16.86	—	—	—	—
31 January 2022	—	15.32	—	—	—	—
31 January 2023	—	13.36	—	—	—	—
Net asset value per share Class PH1 (EUR)						
31 January 2021	—	18.25	—	—	—	—
31 January 2022	—	16.42	—	—	—	—
31 January 2023	—	13.88	—	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2021	—	20.01	—	—	—	—
31 January 2022	—	18.36	—	—	—	—
31 January 2023	—	16.18	—	—	—	—
Net asset value per share Class W1 (EUR)						
31 January 2021	—	—	—	11.18	18.09	17.37
31 January 2022	—	—	—	11.01	22.26	20.39
31 January 2023	—	—	—	9.76	21.77	19.87
Net asset value per share Class W1 (GBP)						
31 January 2021	—	—	—	11.23	16.58	—
31 January 2022	—	—	—	10.43	19.24	—
31 January 2023	—	—	—	9.76	19.86	—
Net asset value per share Class W1 (USD)						
31 January 2021	12.50	14.91	—	12.01	15.88	14.86
31 January 2022	11.71	13.67	9.66	10.95	18.09	16.15
31 January 2023	11.21	12.04	8.31	9.39	17.13	15.23
Net asset value per share Class WH1 (EUR)						
31 January 2021	11.99	15.29	—	—	—	—
31 January 2022	11.12	13.87	9.61	—	—	—
31 January 2023	10.34	11.81	8.01	—	—	—
Net asset value per share Class WH1 (GBP)						
31 January 2021	10.64	12.68	—	—	22.01	19.19
31 January 2022	9.93	11.56	9.64	—	27.16	22.59
31 January 2023	9.36	9.97	8.15	—	26.88	22.22
Net asset value per share Class WH1 (USD)						
31 January 2021	—	—	—	—	14.81	16.46
31 January 2022	—	—	—	—	18.35	19.45
31 January 2023	—	—	—	—	18.50	19.54
Net asset value per share Class W2 (USD)						
31 January 2021	6.52	—	—	—	—	—
31 January 2022	5.80	—	—	—	—	—
31 January 2023	5.26	—	—	—	—	—

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund $	Emerging Markets Equity Fund $	Emerging Markets Equity Research Fund $	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
Net asset value per share Class Z1 (EUR)						
31 January 2021	—	168.61	—	—	—	221.66
31 January 2022	—	168.70	—	—	—	262.39
31 January 2023	—	155.07	—	—	—	257.86
Net asset value per share Class Z1 (JPY)						
31 January 2021	—	11,611	—	—	—	—
31 January 2022	—	11,816	—	—	—	—
31 January 2023	—	11,888	—	—	—	—
Expense ratios (unaudited) (%) (Note 5) For the year ended 31 January 2023:						
Expense Ratio Class A1 (EUR)	1.50	2.00	—	1.21	2.05	1.92
Expense Ratio Class A1 (USD)	1.50	2.00	2.00	1.21	2.05	1.92
Expense Ratio Class AH1 (EUR)	—	—	2.00	—	—	—
Expense Ratio Class AH1 (USD)	—	—	—	—	2.05	1.96
Expense Ratio Class A2 (EUR)	—	—	—	1.21	—	—
Expense Ratio Class A2 (USD)	1.50	—	—	1.21	—	—
Expense Ratio Class C1 (USD)	2.50	2.75	2.75	2.21	2.80	2.68
Expense Ratio Class CH1 (USD)	—	—	—	—	2.80	2.73
Expense Ratio Class C2 (USD)	2.50	—	—	2.21	—	—
Expense Ratio Class I1 (EUR)	—	0.95	0.95	0.51	0.90	0.84
Expense Ratio Class I1 (GBP)	—	0.95	0.95	0.51	0.90	0.84
Expense Ratio Class I1 (USD)	0.80	0.95	0.95	0.51	0.90	0.84
Expense Ratio Class IH1 (EUR)	—	—	0.95	—	—	—
Expense Ratio Class IH1 (SGD)	—	—	—	—	—	0.86
Expense Ratio Class IH1 (USD)	—	—	—	—	—	0.87
Expense Ratio Class IH1R (EUR)	—	—	—	—	—	0.90
Expense Ratio Class I2 (EUR)	—	0.95	—	—	—	—
Expense Ratio Class I3 (EUR)	—	—	—	—	—	0.83
Expense Ratio Class IS1 (EUR)	—	—	—	—	—	0.69
Expense Ratio Class ISB1 (EUR)	—	—	—	—	—	0.47(e)
Expense Ratio Class N1 (USD)	2.00	2.49	2.50	1.71	2.55	2.42
Expense Ratio Class NH1 (USD)	—	—	—	—	2.55	2.46
Expense Ratio Class N2 (USD)	2.00	—	—	—	—	—
Expense Ratio Class P1 (EUR)	—	2.00	—	—	—	1.92
Expense Ratio Class P1 (USD)	—	2.00	—	—	—	—
Expense Ratio Class PH1 (EUR)	—	2.00	—	—	—	—
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	—
Expense Ratio Class W1 (EUR)	—	—	—	0.61	1.00	0.93
Expense Ratio Class W1 (GBP)	—	—	—	0.61	1.00	—
Expense Ratio Class W1 (USD)	0.90	1.05	1.05	0.61	1.00	0.93
Expense Ratio Class WH1 (EUR)	0.90	1.05	1.05	—	—	—
Expense Ratio Class WH1 (GBP)	0.90	1.05	1.05	—	1.00	0.97
Expense Ratio Class WH1 (USD)	—	—	—	—	1.00	0.95
Expense Ratio Class W2 (USD)	0.90	—	—	—	—	—
Expense Ratio Class Z1 (EUR)	—	0.05	—	—	—	0.09

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund $	Emerging Markets Equity Fund $	Emerging Markets Equity Research Fund $	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
Expense Ratio Class Z1 (JPY)	—	0.05	—	—	—	—
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2023	81	60	80	301	(13)	(22)

(a) See Note 18 for additional information.
(e) Annualized.

STATISTICAL INFORMATION	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund $	Global Credit Fund $	Global Equity Fund $	Global Equity Income Fund $
Net Asset Value						
31 January 2021	513,896,516	4,428,102,500	888,181,180	35,082,270	3,887,080,901	2,639,681
31 January 2022	526,429,396	5,054,403,885	760,334,657	95,862,996	4,050,736,005	3,255,094
31 January 2023	311,180,430	3,963,555,284	667,489,699	79,715,895	3,437,421,343	4,940,708
Shares outstanding at 31 January 2023						
Class A1 (EUR)	1,917,862	25,364,774	1,683,063	222,415	13,113,279	—
Class A1 (GBP)	—	153,045	—	—	731,074	—
Class A1 (USD)	590,289	6,189,876	1,965,323	344,143	6,475,622	40,789
Class AH1 (CHF)	—	438,006	—	—	—	—
Class AH1 (EUR)	—	—	—	13,860	2,149,690	9,052
Class AH1 (USD)	954,647	11,075,424	—	—	—	—
Class A2 (USD)	—	—	—	90,208	—	38,045
Class AH2 (EUR)	—	—	—	—	—	11,088
Class C1 (USD)	7,405	—	401,912	62,948	1,110,045	9,764
Class CH1 (USD)	146,220	—	—	—	—	—
Class C2 (USD)	—	—	—	15,594	—	5,322
Class I1 (EUR)	63,947	3,139,403	281,645	—	1,477,536	497
Class I1 (GBP)	—	4,827	9,600	401	798,226	—
Class I1 (USD)	392,481	6,923,238	612,126	540,284	1,515,612	356
Class IH1 (EUR)	—	—	—	—	627,166	442
Class IH1 (USD)	4,666	4,574,396	—	—	—	—
Class IS1 (EUR)	180,239	692	—	—	155	—
Class N1 (EUR)	—	1,401,159	—	—	—	—
Class N1 (USD)	165,483	1,040,610	486,411	65,427	1,335,010	51,581
Class NH1 (USD)	181,262	—	—	—	—	—
Class N2 (USD)	—	—	—	39,094	—	5,403
Class P1 (EUR)	—	—	12,805	—	28,975	—
Class P1 (USD)	—	—	3,658	—	1,723	—
Class PH1 (EUR)	—	—	2,058	—	1,763	—
Class S1 (USD)	—	—	90,319	—	125,026	—
Class W1 (EUR)	115,032	8,802,320	62,524	—	319,136	—
Class W1 (GBP)	—	70,368	229,883	—	276,060	—
Class W1 (USD)	47,577	1,488,031	1,210,096	5,023	1,552,364	104,292
Class WH1 (CHF)	—	188,863	—	—	—	—
Class WH1 (EUR)	—	—	394,795	5,345	462,394	4,730
Class WH1 (GBP)	—	111,280	11,669	4,721	170,447	3,220
Class WH1 (USD)	29,839	650,083	—	—	—	—
Class W2 (USD)	—	—	—	46,731	—	6,021
Class Z1 (EUR)	—	321,136	—	—	—	—
Net asset value per share Class A1 (EUR)						
31 January 2021	68.41	50.89	31.85	16.48	37.94	—
31 January 2022	77.45	61.02	39.46	16.95	46.47	—
31 January 2023	70.51	58.54	37.52	15.31	44.25	—

STATISTICAL INFORMATION – continued	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund $	Global Credit Fund $	Global Equity Fund $	Global Equity Income Fund $
Net asset value per share Class A1 (GBP)						
31 January 2021	—	44.15	—	—	19.71	—
31 January 2022	—	49.94	—	—	22.76	—
31 January 2023	—	50.57	—	—	22.88	—
Net asset value per share Class A1 (USD)						
31 January 2021	39.84	31.42	60.94	13.97	72.52	14.09
31 January 2022	41.76	34.88	69.91	13.30	82.24	16.26
31 January 2023	36.79	32.38	64.33	11.63	75.79	16.43
Net asset value per share Class AH1 (CHF)						
31 January 2021	—	20.04	—	—	—	—
31 January 2022	—	23.96	—	—	—	—
31 January 2023	—	22.81	—	—	—	—
Net asset value per share Class AH1 (EUR)						
31 January 2021	—	—	—	11.43	36.75	12.60
31 January 2022	—	—	—	10.79	41.31	14.42
31 January 2023	—	—	—	9.19	36.71	14.14
Net asset value per share Class AH1 (USD)						
31 January 2021	18.53	20.84	—	—	—	—
31 January 2022	21.14	25.17	—	—	—	—
31 January 2023	19.85	24.84	—	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2021	—	—	—	10.68	—	13.11
31 January 2022	—	—	—	10.00	—	14.90
31 January 2023	—	—	—	8.52	—	14.75
Net asset value per share Class AH2 (EUR)						
31 January 2021	—	—	—	—	—	11.69
31 January 2022	—	—	—	—	—	13.18
31 January 2023	—	—	—	—	—	12.63
Net asset value per share Class C1 (USD)						
31 January 2021	15.11	—	50.90	12.51	60.64	13.53
31 January 2022	15.72	—	57.95	11.79	68.24	15.49
31 January 2023	13.75	—	52.92	10.21	62.41	15.54
Net asset value per share Class CH1 (USD)						
31 January 2021	16.80	—	—	—	—	—
31 January 2022	19.03	—	—	—	—	—
31 January 2023	17.76	—	—	—	—	—
Net asset value per share Class C2 (USD)						
31 January 2021	—	—	—	10.37	—	12.98
31 January 2022	—	—	—	9.70	—	14.76
31 January 2023	—	—	—	8.28	—	14.60
Net asset value per share Class I1 (EUR)						
31 January 2021	462.14	364.54	374.16	—	356.69	137.40
31 January 2022	528.38	441.50	468.27	—	441.22	172.99
31 January 2023	485.92	427.72	449.61	—	424.33	182.42

STATISTICAL INFORMATION – continued	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund $	Global Credit Fund $	Global Equity Fund $	Global Equity Income Fund $
Net asset value per share Class I1 (GBP)						
31 January 2021	—	314.38	390.38	170.76	430.86	—
31 January 2022	—	359.10	460.79	166.81	502.66	—
31 January 2023	—	367.24	467.04	160.22	510.31	—
Net asset value per share Class I1 (USD)						
31 January 2021	19.25	19.24	380.83	150.74	363.82	149.06
31 January 2022	20.37	21.57	441.23	144.54	416.62	172.98
31 January 2023	18.14	20.22	409.96	127.27	387.72	176.53
Net asset value per share Class IH1 (EUR)						
31 January 2021	—	—	—	—	353.64	132.86
31 January 2022	—	—	—	—	400.96	153.47
31 January 2023	—	—	—	—	356.19	151.73
Net asset value per share Class IH1 (USD)						
31 January 2021	169.47	22.56	—	—	—	—
31 January 2022	195.29	27.50	—	—	—	—
31 January 2023	185.16	27.45	—	—	—	—
Net asset value per share Class IS1 (EUR)						
31 January 2021	464.20	367.52	—	—	359.99	—
31 January 2022	531.61	445.78	—	—	445.97	—
31 January 2023	489.95	432.51	—	—	429.55	—
Net asset value per share Class N1 (EUR)						
31 January 2021	—	20.14	—	—	—	—
31 January 2022	—	24.04	—	—	—	—
31 January 2023	—	22.94	—	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2021	18.49	18.31	20.38	11.62	18.63	13.71
31 January 2022	19.29	20.23	23.26	11.01	21.02	15.74
31 January 2023	16.91	18.69	21.30	9.57	19.27	15.82
Net asset value per share Class NH1 (USD)						
31 January 2021	17.10	—	—	—	—	—
31 January 2022	19.39	—	—	—	—	—
31 January 2023	18.14	—	—	—	—	—
Net asset value per share Class N2 (USD)						
31 January 2021	—	—	—	9.91	—	13.03
31 January 2022	—	—	—	9.27	—	14.81
31 January 2023	—	—	—	7.91	—	14.65
Net asset value per share Class P1 (EUR)						
31 January 2021	—	—	31.84	—	37.94	—
31 January 2022	—	—	39.45	—	46.46	—
31 January 2023	—	—	37.51	—	44.24	—
Net asset value per share Class P1 (USD)						
31 January 2021	—	—	60.92	—	72.51	—
31 January 2022	—	—	69.88	—	82.22	—
31 January 2023	—	—	64.30	—	75.76	—

STATISTICAL INFORMATION – continued	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund $	Global Credit Fund $	Global Equity Fund $	Global Equity Income Fund $
Net asset value per share Class PH1 (EUR)						
31 January 2021	—	—	32.61	—	36.63	—
31 January 2022	—	—	36.99	—	41.06	—
31 January 2023	—	—	32.76	—	36.49	—
Net asset value per share Class S1 (USD)						
31 January 2021	—	—	76.95	—	89.89	—
31 January 2022	—	—	89.20	—	102.84	—
31 January 2023	—	—	82.93	—	95.62	—
Net asset value per share Class W1 (EUR)						
31 January 2021	20.78	20.19	32.56	—	38.79	—
31 January 2022	23.70	24.40	40.65	—	47.86	—
31 January 2023	21.74	23.58	38.93	—	45.92	—
Net asset value per share Class W1 (GBP)						
31 January 2021	—	17.44	18.86	—	18.18	—
31 January 2022	—	19.87	22.21	—	21.16	—
31 January 2023	—	20.27	22.46	—	21.43	—
Net asset value per share Class W1 (USD)						
31 January 2021	16.58	28.56	17.20	14.96	30.75	14.80
31 January 2022	17.51	31.95	19.88	14.33	35.13	17.23
31 January 2023	15.54	29.88	18.43	12.60	32.61	17.57
Net asset value per share Class WH1 (CHF)						
31 January 2021	—	14.58	—	—	—	—
31 January 2022	—	17.54	—	—	—	—
31 January 2023	—	16.81	—	—	—	—
Net asset value per share Class WH1 (EUR)						
31 January 2021	—	—	15.23	12.39	14.61	12.88
31 January 2022	—	—	17.38	11.79	16.50	14.86
31 January 2023	—	—	15.50	10.09	14.78	14.67
Net asset value per share Class WH1 (GBP)						
31 January 2021	—	23.65	24.82	13.55	24.09	13.62
31 January 2022	—	28.67	28.53	12.95	27.38	15.80
31 January 2023	—	28.03	25.78	11.21	24.81	15.78
Net asset value per share Class WH1 (USD)						
31 January 2021	18.52	16.02	—	—	—	—
31 January 2022	21.30	19.49	—	—	—	—
31 January 2023	20.18	19.42	—	—	—	—
Net asset value per share Class W2 (USD)						
31 January 2021	—	—	—	9.95	—	13.09
31 January 2022	—	—	—	9.31	—	14.88
31 January 2023	—	—	—	7.94	—	14.71
Net asset value per share Class Z1 (EUR)						
31 January 2021	—	299.46	—	—	—	—
31 January 2022	—	365.78	—	—	—	—
31 January 2023	—	357.38	—	—	—	—
Expense ratios (unaudited) (%) (Note 5) For the year ended 31 January 2023:						

STATISTICAL INFORMATION – continued	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund $	Global Credit Fund $	Global Equity Fund $	Global Equity Income Fund $
Expense Ratio Class A1 (EUR)	2.01	1.91	2.05	1.20	1.91	—
Expense Ratio Class A1 (GBP)	—	1.91	—	—	1.90	—
Expense Ratio Class A1 (USD)	2.01	1.91	2.04	1.20	1.89	1.70
Expense Ratio Class AH1 (CHF)	—	1.94	—	—	—	—
Expense Ratio Class AH1 (EUR)	—	—	—	1.20	1.93	1.70
Expense Ratio Class AH1 (USD)	2.05	1.93	—	—	—	—
Expense Ratio Class A2 (USD)	—	—	—	1.20	—	1.70
Expense Ratio Class AH2 (EUR)	—	—	—	—	—	1.70
Expense Ratio Class C1 (USD)	2.77	—	2.80	2.20	2.65	2.45
Expense Ratio Class CH1 (USD)	2.80	—	—	—	—	—
Expense Ratio Class C2 (USD)	—	—	—	2.20	—	2.45
Expense Ratio Class I1 (EUR)	1.00	0.92	1.06	—	0.92	0.70
Expense Ratio Class I1 (GBP)	—	0.92	1.06	0.50	0.92	—
Expense Ratio Class I1 (USD)	1.00	0.92	1.06	0.50	0.92	0.70
Expense Ratio Class IH1 (EUR)	—	—	—	—	0.94	0.70
Expense Ratio Class IH1 (USD)	1.00	0.94	—	—	—	—
Expense Ratio Class IS1 (EUR)	0.80	0.77	—	—	0.76	—
Expense Ratio Class N1 (EUR)	—	2.41	—	—	—	—
Expense Ratio Class N1 (USD)	2.51	2.41	2.55	1.70	2.40	2.20
Expense Ratio Class NH1 (USD)	2.55	—	—	—	—	—
Expense Ratio Class N2 (USD)	—	—	—	1.70	—	2.20
Expense Ratio Class P1 (EUR)	—	—	2.05	—	1.91	—
Expense Ratio Class P1 (USD)	—	—	2.05	—	1.90	—
Expense Ratio Class PH1 (EUR)	—	—	2.15	—	2.05	—
Expense Ratio Class S1 (USD)	—	—	1.00	—	1.00	—
Expense Ratio Class W1 (EUR)	1.25	1.16	1.30	—	1.16	—
Expense Ratio Class W1 (GBP)	—	1.16	1.30	—	1.16	—
Expense Ratio Class W1 (USD)	1.25	1.16	1.30	0.60	1.16	0.80
Expense Ratio Class WH1 (CHF)	—	1.25	—	—	—	—
Expense Ratio Class WH1 (EUR)	—	—	1.34	0.60	1.21	0.80
Expense Ratio Class WH1 (GBP)	—	1.22	1.35	0.60	1.19	0.80
Expense Ratio Class WH1 (USD)	1.25	1.20	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	0.60	—	0.80
Expense Ratio Class Z1 (EUR)	—	0.07	—	—	—	—
Portfolio turnover (unaudited) (%) For the year ended 31 January 2023	(19)	21	(8)	135	(26)	79

STATISTICAL INFORMATION	Global High Yield Fund $	Global Intrinsic Value Fund $	Global New Discovery Fund $	Global Opportunistic Bond Fund $	Global Research Focused Fund $	Global Strategic Equity Fund(b) $
Net Asset Value						
31 January 2021	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	—
31 January 2022	319,266,758	168,906,251	7,082,932	534,745,341	161,906,062	—
31 January 2023	237,646,971	95,532,751	6,075,335	348,722,124	137,565,041	2,422,063
Shares outstanding at 31 January 2023						
Class A1 (EUR)	213,022	396,279	28,910	133,687	25,811	5,514
Class A1 (USD)	2,195,860	2,915,441	242,950	9,340,980	2,106,827	5,870
Class AH1 (EUR)	—	70,839	7,359	1,032,235	—	5,926
Class A2 (EUR)	270,659	—	—	—	—	—
Class A2 (USD)	10,414,447	—	—	754,677	—	—
Class AH2 (EUR)	127,041	—	—	83,460	—	—
Class C1 (USD)	1,407,994	707,016	44,754	3,666,993	226,133	5,873
Class C2 (USD)	4,545,563	—	—	225,615	—	—
Class I1 (EUR)	—	53,013	669	—	9,471	551
Class I1 (GBP)	—	10,009	1,119	—	204	469
Class I1 (JPY)	—	—	—	—	35,383	—
Class I1 (USD)	33,867	53,196	16,000	723,665	45,088	16,500
Class IH1 (EUR)	—	47,037	6,705	214,936	—	592
Class IH1 (GBP)	—	—	—	115,506	—	—
Class IH1 (JPY)	—	—	—	886	21,476	—
Class IH2 (EUR)	—	—	—	4,554	—	—
Class IH2 (GBP)	—	—	—	102,185	—	—
Class I2 (USD)	—	—	—	9,930	—	—
Class N1 (USD)	1,434,295	555,287	40,391	3,059,798	43,350	5,872
Class N2 (USD)	931,972	—	—	125,033	—	—
Class P1 (EUR)	—	104,145	—	134,468	—	—
Class P1 (USD)	—	—	—	21,005	—	—
Class PH1 (EUR)	—	4,719	—	51,269	—	—
Class S1 (USD)	223,943	—	—	—	222,163	—
Class W1 (EUR)	—	33,817	—	57,077	—	—
Class W1 (GBP)	—	75,265	5,085	—	—	—
Class W1 (USD)	433,219	51,402	9,320	1,815,378	68,649	5,867
Class WH1 (EUR)	6,316	12,140	8,149	72,512	—	5,922
Class WH1 (GBP)	4,453	3,890	6,208	28,311	—	5,166
Class W2 (USD)	312,977	—	—	83,713	—	—
Class Z1 (USD)	—	—	—	500	—	—
Net asset value per share Class A1 (EUR)						
31 January 2021	19.63	13.11	10.26	10.89	25.27	—
31 January 2022	21.21	15.51	11.36	11.34	30.36	—
31 January 2023	20.78	14.59	10.23	10.92	28.12	10.10
Net asset value per share Class A1 (USD)						
31 January 2021	32.66	14.10	10.31	11.92	42.08	—
31 January 2022	32.67	15.44	10.57	11.50	46.80	—
31 January 2023	30.98	14.05	9.21	10.70	41.95	10.44

STATISTICAL INFORMATION – continued	Global High Yield Fund $	Global Intrinsic Value Fund $	Global New Discovery Fund $	Global Opportunistic Bond Fund $	Global Research Focused Fund $	Global Strategic Equity Fund(b) $
Net asset value per share Class AH1 (EUR)						
31 January 2021	—	13.47	10.29	10.74	—	—
31 January 2022	—	14.60	10.42	10.24	—	—
31 January 2023	—	12.84	8.77	9.30	—	10.13
Net asset value per share Class A2 (EUR)						
31 January 2021	12.23	—	—	—	—	—
31 January 2022	12.73	—	—	—	—	—
31 January 2023	11.93	—	—	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2021	5.99	—	—	10.90	—	—
31 January 2022	5.77	—	—	10.31	—	—
31 January 2023	5.23	—	—	9.36	—	—
Net asset value per share Class AH2 (EUR)						
31 January 2021	9.35	—	—	9.81	—	—
31 January 2022	8.91	—	—	9.19	—	—
31 January 2023	7.88	—	—	8.15	—	—
Net asset value per share Class C1 (USD)						
31 January 2021	26.12	13.89	10.30	11.40	35.28	—
31 January 2022	25.87	15.10	10.48	10.89	38.94	—
31 January 2023	24.29	13.64	9.06	10.03	34.65	10.38
Net asset value per share Class C2 (USD)						
31 January 2021	6.05	—	—	10.88	—	—
31 January 2022	5.83	—	—	10.29	—	—
31 January 2023	5.29	—	—	9.34	—	—
Net asset value per share Class I1 (EUR)						
31 January 2021	—	134.06	102.80	—	311.53	—
31 January 2022	—	160.38	114.95	—	378.37	—
31 January 2023	—	152.47	104.59	—	354.34	101.78
Net asset value per share Class I1 (GBP)						
31 January 2021	—	134.78	101.11	—	315.09	—
31 January 2022	—	152.06	106.64	—	360.93	—
31 January 2023	—	152.62	102.42	—	356.82	106.24
Net asset value per share Class I1 (JPY)						
31 January 2021	—	—	—	—	17,266	—
31 January 2022	—	—	—	—	21,329	—
31 January 2023	—	—	—	—	21,863	—
Net asset value per share Class I1 (USD)						
31 January 2021	235.01	144.09	103.30	122.89	308.74	—
31 January 2022	236.97	159.58	106.94	119.33	347.15	—
31 January 2023	226.55	146.81	94.15	111.80	314.60	105.01
Net asset value per share Class IH1 (EUR)						
31 January 2021	—	137.68	103.07	110.81	—	—
31 January 2022	—	150.76	105.38	106.57	—	—
31 January 2023	—	133.84	88.70	97.73	—	101.76

STATISTICAL INFORMATION – continued	Global High Yield Fund $	Global Intrinsic Value Fund $	Global New Discovery Fund $	Global Opportunistic Bond Fund $	Global Research Focused Fund $	Global Strategic Equity Fund(b) $
Net asset value per share Class IH1 (GBP)						
31 January 2021	—	—	—	115.84	—	—
31 January 2022	—	—	—	112.19	—	—
31 January 2023	—	—	—	103.79	—	—
Net asset value per share Class IH1 (JPY)						
31 January 2021	—	—	—	10,435	15,748	—
31 January 2022	—	—	—	10,097	17,630	—
31 January 2023	—	—	—	9,204	15,445	—
Net asset value per share Class IH2 (EUR)						
31 January 2021	—	—	—	107.71	—	—
31 January 2022	—	—	—	100.59	—	—
31 January 2023	—	—	—	89.33	—	—
Net asset value per share Class IH2 (GBP)						
31 January 2021	—	—	—	112.28	—	—
31 January 2022	—	—	—	105.92	—	—
31 January 2023	—	—	—	95.23	—	—
Net asset value per share Class I2 (USD)						
31 January 2021	—	—	—	119.53	—	—
31 January 2022	—	—	—	113.04	—	—
31 January 2023	—	—	—	102.68	—	—
Net asset value per share Class N1 (USD)						
31 January 2021	13.24	13.95	10.30	11.65	15.45	—
31 January 2022	13.18	15.21	10.52	11.18	17.10	—
31 January 2023	12.44	13.77	9.12	10.36	15.25	10.40
Net asset value per share Class N2 (USD)						
31 January 2021	9.50	—	—	10.89	—	—
31 January 2022	9.15	—	—	10.30	—	—
31 January 2023	8.30	—	—	9.35	—	—
Net asset value per share Class P1 (EUR)						
31 January 2021	—	13.10	—	10.90	—	—
31 January 2022	—	15.50	—	11.35	—	—
31 January 2023	—	14.58	—	10.92	—	—
Net asset value per share Class P1 (USD)						
31 January 2021	—	—	—	11.92	—	—
31 January 2022	—	—	—	11.49	—	—
31 January 2023	—	—	—	10.70	—	—
Net asset value per share Class PH1 (EUR)						
31 January 2021	—	13.46	—	10.73	—	—
31 January 2022	—	14.58	—	10.25	—	—
31 January 2023	—	12.79	—	9.34	—	—
Net asset value per share Class S1 (USD)						
31 January 2021	15.15	—	—	—	51.20	—
31 January 2022	15.23	—	—	—	57.43	—
31 January 2023	14.51	—	—	—	51.91	—

STATISTICAL INFORMATION – continued	Global High Yield Fund $	Global Intrinsic Value Fund $	Global New Discovery Fund $	Global Opportunistic Bond Fund $	Global Research Focused Fund $	Global Strategic Equity Fund(b) $
Net asset value per share Class W1 (EUR)						
31 January 2021	—	13.38	—	11.08	—	—
31 January 2022	—	15.99	—	11.61	—	—
31 January 2023	—	15.19	—	11.23	—	—
Net asset value per share Class W1 (GBP)						
31 January 2021	—	13.45	10.11	—	—	—
31 January 2022	—	15.15	10.65	—	—	—
31 January 2023	—	15.19	10.22	—	—	—
Net asset value per share Class W1 (USD)						
31 January 2021	19.71	14.36	10.33	12.23	27.90	—
31 January 2022	19.85	15.90	10.68	11.85	31.33	—
31 January 2023	18.96	14.61	9.39	11.11	28.37	10.51
Net asset value per share Class WH1 (EUR)						
31 January 2021	12.48	13.74	10.30	11.05	—	—
31 January 2022	12.51	15.02	10.53	10.63	—	—
31 January 2023	11.68	13.31	8.95	9.69	—	10.17
Net asset value per share Class WH1 (GBP)						
31 January 2021	12.50	13.84	10.31	11.51	—	—
31 January 2022	12.55	15.22	10.60	11.13	—	—
31 January 2023	11.89	13.64	9.11	10.38	—	10.22
Net asset value per share Class W2 (USD)						
31 January 2021	9.69	—	—	10.86	—	—
31 January 2022	9.33	—	—	10.28	—	—
31 January 2023	8.47	—	—	9.33	—	—
Net asset value per share Class Z1 (USD)						
31 January 2021	—	—	—	125.57	—	—
31 January 2022	—	—	—	122.38	—	—
31 January 2023	—	—	—	115.25	—	—
Expense ratios (unaudited) (%) (Note 5) For the year ended 31 January 2023:						
Expense Ratio Class A1 (EUR)	1.40	1.85	1.85	1.20	1.85	1.85(e)
Expense Ratio Class A1 (USD)	1.40	1.85	1.85	1.20	1.85	1.85(e)
Expense Ratio Class AH1 (EUR)	—	1.85	1.85	1.20	—	1.85(e)
Expense Ratio Class A2 (EUR)	1.40	—	—	—	—	—
Expense Ratio Class A2 (USD)	1.40	—	—	1.20	—	—
Expense Ratio Class AH2 (EUR)	1.40	—	—	1.20	—	—
Expense Ratio Class C1 (USD)	2.40	2.60	2.60	2.20	2.60	2.60(e)
Expense Ratio Class C2 (USD)	2.40	—	—	2.20	—	—
Expense Ratio Class I1 (EUR)	—	0.75	0.85	—	0.75	0.75(e)
Expense Ratio Class I1 (GBP)	—	0.75	0.85	—	0.75	0.75(e)
Expense Ratio Class I1 (JPY)	—	—	—	—	0.75	—
Expense Ratio Class I1 (USD)	0.60	0.75	0.85	0.55	0.75	0.75(e)
Expense Ratio Class IH1 (EUR)	—	0.75	0.85	0.55	—	0.75(e)
Expense Ratio Class IH1 (GBP)	—	—	—	0.55	—	—
Expense Ratio Class IH1 (JPY)	—	—	—	0.55	0.75	—
Expense Ratio Class IH2 (EUR)	—	—	—	0.55	—	—

STATISTICAL INFORMATION – continued	Global High Yield Fund $	Global Intrinsic Value Fund $	Global New Discovery Fund $	Global Opportunistic Bond Fund $	Global Research Focused Fund $	Global Strategic Equity Fund(b) $
Expense Ratio Class IH2 (GBP)	—	—	—	0.55	—	—
Expense Ratio Class I2 (USD)	—	—	—	0.55	—	—
Expense Ratio Class N1 (USD)	1.90	2.35	2.35	1.70	2.35	2.35(e)
Expense Ratio Class N2 (USD)	1.90	—	—	1.70	—	—
Expense Ratio Class P1 (EUR)	—	1.85	—	1.20	—	—
Expense Ratio Class P1 (USD)	—	—	—	1.20	—	—
Expense Ratio Class PH1 (EUR)	—	1.85	—	1.20	—	—
Expense Ratio Class S1 (USD)	0.94	—	—	—	1.00	—
Expense Ratio Class W1 (EUR)	—	0.85	—	0.65	—	—
Expense Ratio Class W1 (GBP)	—	0.85	0.95	—	—	—
Expense Ratio Class W1 (USD)	0.70	0.85	0.95	0.65	0.85	0.85(e)
Expense Ratio Class WH1 (EUR)	0.70	0.85	0.95	0.65	—	0.85(e)
Expense Ratio Class WH1 (GBP)	0.70	0.85	0.95	0.65	—	0.85(e)
Expense Ratio Class W2 (USD)	0.70	—	—	0.65	—	—
Expense Ratio Class Z1 (USD)	—	—	—	0.10	—	—
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2023	18	(7)	43	217	15	21(f)

(b) The commencement of operations of the sub-fund was 18 May 2022.
(e) Annualized.
(f) Not annualized.

STATISTICAL INFORMATION	Global Total Return Fund $	Inflation-Adjusted Bond Fund $	Japan Equity Fund(c) ¥	Latin American Equity Fund(d) $	Limited Maturity Fund $	Managed Wealth Fund $
Net Asset Value						
31 January 2021	1,901,420,514	190,351,118	4,174,135	5,740,559	1,144,385,617	11,984,774
31 January 2022	1,921,098,164	276,944,572	4,486,493	4,170,097	981,111,512	20,213,212
31 January 2023	1,693,918,338	208,170,499	374,401,338	4,336,635	858,924,626	19,263,694
Shares outstanding at 31 January 2023						
Class A1 (EUR)	7,758,179	—	28,060	18,714	732,240	—
Class A1 (GBP)	504,445	—	—	—	—	—
Class A1 (USD)	15,407,157	7,377,989	86,629	83,480	29,955,425	803,819
Class AH1 (EUR)	1,504,559	—	—	—	—	6,445
Class A2 (USD)	3,759,200	1,150,086	—	—	2,536,985	—
Class AH2 (EUR)	215,893	—	—	—	—	—
Class A4 (EUR)	38,197	—	—	—	—	—
Class AH4 (EUR)	9,252	—	—	—	—	—
Class C1 (USD)	6,706,061	2,012,330	8,292	35,263	6,315,604	20,745
Class C2 (USD)	2,467,161	461,241	—	—	2,723,535	—
Class I1 (EUR)	—	—	223	288	—	442
Class I1 (GBP)	5,480	—	151	836	—	322
Class I1 (JPY)	—	—	660	—	—	—
Class I1 (USD)	821,355	81,849	2,865	2,391	903,116	97,472
Class IH1 (EUR)	40,777	126,806	—	—	—	624
Class N1 (USD)	7,830,547	1,134,713	5,251	150,731	4,579,887	47,373
Class N2 (USD)	122,645	144,258	—	—	252,302	—
Class P1 (EUR)	7,689	—	—	—	—	5,605
Class P1 (USD)	1,559	—	—	—	—	5,935
Class PH1 (EUR)	8,691	—	—	—	—	14,507
Class S1 (USD)	404,638	75,817	—	—	860,316	—
Class W1 (EUR)	431,397	—	—	—	—	—
Class W1 (USD)	3,772,088	795,800	51,693	26,755	7,770,542	12,229
Class WH1 (EUR)	403,024	—	—	8,917	—	6,329
Class WH1 (GBP)	123,450	—	—	39,738	—	5,190
Class W2 (USD)	714,091	124,565	—	—	988,656	—
Net asset value per share Class A1 (EUR)						
31 January 2021	21.76	—	16.78	17.05	12.74	—
31 January 2022	25.01	—	16.64	19.28	13.51	—
31 January 2023	24.39	—	15.34	19.87	13.57	—
Net asset value per share Class A1 (GBP)						
31 January 2021	13.44	—	—	—	—	—
31 January 2022	14.58	—	—	—	—	—
31 January 2023	15.00	—	—	—	—	—
Net asset value per share Class A1 (USD)						
31 January 2021	38.31	16.69	14.90	15.27	15.46	9.66
31 January 2022	40.77	16.96	13.67	16.00	15.19	9.72
31 January 2023	38.47	15.54	12.20	14.99	14.76	9.64

STATISTICAL INFORMATION – continued	Global Total Return Fund $	Inflation-Adjusted Bond Fund $	Japan Equity Fund(c) ¥	Latin American Equity Fund(d) $	Limited Maturity Fund $	Managed Wealth Fund $
Net asset value per share Class AH1 (EUR)						
31 January 2021	11.64	—	—	—	—	8.70
31 January 2022	12.27	—	—	—	—	8.65
31 January 2023	11.24	—	—	—	—	8.39
Net asset value per share Class A2 (USD)						
31 January 2021	30.45	11.95	—	—	8.91	—
31 January 2022	32.26	11.68	—	—	8.65	—
31 January 2023	30.17	9.93	—	—	8.26	—
Net asset value per share Class AH2 (EUR)						
31 January 2021	11.26	—	—	—	—	—
31 January 2022	11.85	—	—	—	—	—
31 January 2023	10.75	—	—	—	—	—
Net asset value per share Class A4 (EUR)						
31 January 2021	11.03	—	—	—	—	—
31 January 2022	12.64	—	—	—	—	—
31 January 2023	12.24	—	—	—	—	—
Net asset value per share Class AH4 (EUR)						
31 January 2021	11.56	—	—	—	—	—
31 January 2022	12.15	—	—	—	—	—
31 January 2023	11.04	—	—	—	—	—
Net asset value per share Class C1 (USD)						
31 January 2021	32.50	14.10	13.52	13.97	12.57	9.27
31 January 2022	34.30	14.17	12.32	14.53	12.21	9.26
31 January 2023	32.10	12.84	10.91	13.57	11.74	9.12
Net asset value per share Class C2 (USD)						
31 January 2021	29.48	11.81	—	—	8.84	—
31 January 2022	31.11	11.50	—	—	8.59	—
31 January 2023	29.06	9.78	—	—	8.20	—
Net asset value per share Class I1 (EUR)						
31 January 2021	—	—	195.44	192.71	—	94.75
31 January 2022	—	—	195.88	220.32	—	103.88
31 January 2023	—	—	182.61	227.95	—	107.61
Net asset value per share Class I1 (GBP)						
31 January 2021	298.35	—	247.75	83.76	—	116.05
31 January 2022	326.77	—	234.20	90.32	—	119.99
31 January 2023	339.69	—	230.48	93.88	—	131.10
Net asset value per share Class I1 (JPY)						
31 January 2023	—	—	10,124(a)	—	—	—
Net asset value per share Class I1 (USD)						
31 January 2021	260.86	172.09	173.64	172.50	145.99	102.60
31 January 2022	280.40	175.70	161.11	182.53	144.29	104.14
31 January 2023	267.23	161.70	145.34	171.80	141.16	104.29
Net asset value per share Class IH1 (EUR)						
31 January 2021	126.89	—	—	—	—	92.67
31 January 2022	134.97	—	—	—	—	93.22
31 January 2023	124.71	97.72(a)	—	—	—	91.00

STATISTICAL INFORMATION – continued	Global Total Return Fund $	Inflation-Adjusted Bond Fund $	Japan Equity Fund(c) ¥	Latin American Equity Fund(d) $	Limited Maturity Fund $	Managed Wealth Fund $
Net asset value per share Class N1 (USD)						
31 January 2021	14.57	10.62	14.98	6.42	10.58	9.40
31 January 2022	15.42	10.72	13.68	6.69	10.33	9.40
31 January 2023	14.46	9.76	12.14	6.25	9.98	9.28
Net asset value per share Class N2 (USD)						
31 January 2021	13.32	9.91	—	—	9.96	—
31 January 2022	14.09	9.73	—	—	9.67	—
31 January 2023	13.17	8.25	—	—	9.23	—
Net asset value per share Class P1 (EUR)						
31 January 2021	21.75	—	—	—	—	8.43
31 January 2022	25.00	—	—	—	—	9.15
31 January 2023	24.38	—	—	—	—	9.38
Net asset value per share Class P1 (USD)						
31 January 2021	38.32	—	—	—	—	9.67
31 January 2022	40.78	—	—	—	—	9.72
31 January 2023	38.48	—	—	—	—	9.64
Net asset value per share Class PH1 (EUR)						
31 January 2021	11.63	—	—	—	—	8.67
31 January 2022	12.24	—	—	—	—	8.64
31 January 2023	11.17	—	—	—	—	8.35
Net asset value per share Class S1 (USD)						
31 January 2021	41.21	17.20	—	—	13.88	—
31 January 2022	44.22	17.54	—	—	13.69	—
31 January 2023	42.08	16.11	—	—	13.35	—
Net asset value per share Class W1 (EUR)						
31 January 2021	12.61	—	—	—	—	—
31 January 2022	14.59	—	—	—	—	—
31 January 2023	14.32	—	—	—	—	—
Net asset value per share Class W1 (USD)						
31 January 2021	20.80	14.19	14.88	9.17	12.30	10.21
31 January 2022	22.28	14.48	13.79	9.70	12.15	10.35
31 January 2023	21.16	13.32	12.43	9.12	11.87	10.39
Net asset value per share Class WH1 (EUR)						
31 January 2021	12.50	—	—	12.17	—	9.24
31 January 2022	13.26	—	—	12.69	—	9.28
31 January 2023	12.22	—	—	12.22	—	9.05
Net asset value per share Class WH1 (GBP)						
31 January 2021	13.85	—	—	7.45	—	9.65
31 January 2022	14.79	—	—	7.80	—	9.77
31 January 2023	13.83	—	—	7.33	—	9.69
Net asset value per share Class W2 (USD)						
31 January 2021	15.09	9.81	—	—	9.93	—
31 January 2022	15.99	9.38	—	—	9.65	—
31 January 2023	14.95	7.99	—	—	9.21	—
Expense ratios (unaudited) (%) (Note 5) For the year ended 31 January 2023:						

STATISTICAL INFORMATION – continued	Global Total Return Fund $	Inflation-Adjusted Bond Fund $	Japan Equity Fund(c) ¥	Latin American Equity Fund(d) $	Limited Maturity Fund $	Managed Wealth Fund $
Expense Ratio Class A1 (EUR)	1.83	—	1.85	—	1.15	—
Expense Ratio Class A1 (GBP)	1.83	—	—	—	—	—
Expense Ratio Class A1 (USD)	1.83	0.98	1.85	—	1.14	1.87
Expense Ratio Class AH1 (EUR)	1.87	—	—	—	—	1.87
Expense Ratio Class A2 (USD)	1.82	0.98	—	—	1.13	—
Expense Ratio Class AH2 (EUR)	1.91	—	—	—	—	—
Expense Ratio Class A4 (EUR)	1.84	—	—	—	—	—
Expense Ratio Class AH4 (EUR)	1.95	—	—	—	—	—
Expense Ratio Class C1 (USD)	2.68	2.08	2.60	—	2.24	2.62
Expense Ratio Class C2 (USD)	2.68	2.08	—	—	2.24	—
Expense Ratio Class I1 (EUR)	—	—	0.75	—	—	0.91
Expense Ratio Class I1 (GBP)	0.84	—	0.75	—	—	0.92
Expense Ratio Class I1 (JPY)	—	—	0.75(e)	—	—	—
Expense Ratio Class I1 (USD)	0.84	0.50	0.75	—	0.50	0.92
Expense Ratio Class IH1 (EUR)	0.90	0.50(e)	—	—	—	0.92
Expense Ratio Class N1 (USD)	2.43	1.58	2.35	—	1.74	2.38
Expense Ratio Class N2 (USD)	2.43	1.58	—	—	1.74	—
Expense Ratio Class P1 (EUR)	1.83	—	—	—	—	1.87
Expense Ratio Class P1 (USD)	1.83	—	—	—	—	1.87
Expense Ratio Class PH1 (EUR)	1.95	—	—	—	—	1.87
Expense Ratio Class S1 (USD)	1.00	0.66	—	—	0.70	—
Expense Ratio Class W1 (EUR)	1.18	—	—	—	—	—
Expense Ratio Class W1 (USD)	1.18	0.58	0.85	—	0.60	1.02
Expense Ratio Class WH1 (EUR)	1.23	—	—	—	—	1.02
Expense Ratio Class WH1 (GBP)	1.23	—	—	—	—	1.02
Expense Ratio Class W2 (USD)	1.18	0.58	—	—	0.60	—
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2023	106	95	12	—	(17)	54

(a) See Note 18 for additional information.
(c) Effective 7 June 2022, the base currency of the Japan Equity Fund was changed from U.S. Dollars to Japanese Yen. All prior year net asset values and net asset values per share are in U.S. Dollars.
(d) The sub-fund ceased operations on 28 June 2022. Information for the current period is as of 28 June 2022, and period end information disclosed is as of this date.
(e) Annualized.

STATISTICAL INFORMATION	Prudent Capital Fund $	Prudent Wealth Fund $	U.K. Equity Fund £	U.S. Concentrated Growth Fund $	U.S. Corporate Bond Fund $	U.S. Government Bond Fund $
Net Asset Value						
31 January 2021	4,669,023,979	5,027,903,661	18,522,299	567,453,413	814,558,187	408,181,589
31 January 2022	5,308,833,585	4,982,416,168	24,127,159	530,284,123	435,210,111	304,900,123
31 January 2023	3,832,329,146	3,572,470,531	21,853,803	456,301,825	399,977,381	346,661,165
Shares outstanding at 31 January 2023						
Class A1 (EUR)	40,456,218	35,519,539	—	—	—	4,732,221
Class A1 (GBP)	—	—	409,782	—	—	—
Class A1 (USD)	87,238,743	45,725,247	502,428	7,389,003	8,899,128	5,199,279
Class AH1 (CHF)	35,460	—	—	—	—	—
Class AH1 (EUR)	16,248,412	21,989,673	—	—	155,408	5,051,505
Class A2 (USD)	—	—	—	—	4,246,927	2,217,468
Class A4 (EUR)	4,082,469	—	—	—	—	—
Class AH4 (EUR)	279,611	—	—	—	—	—
Class C1 (USD)	38,999,254	19,636,202	323,878	2,222,206	5,227,610	718,890
Class C2 (USD)	—	—	—	—	1,368,107	206,894
Class I1 (EUR)	2,240,221	854,123	—	—	—	—
Class I1 (GBP)	156,663	15,787	12,323	728	—	—
Class I1 (USD)	2,016,812	426,610	262,959	50,781	795,500	262,542
Class IH1 (EUR)	1,587,751	2,419,952	—	—	19,874	—
Class IH1R (USD)	87,028	—	—	—	—	—
Class IH2 (EUR)	—	—	—	—	—	246,484
Class I2 (GBP)	—	—	1,593	—	—	—
Class N1 (USD)	18,608,899	12,104,533	100,912	1,159,169	1,965,075	551,399
Class N2 (USD)	—	—	—	—	436,875	72,197
Class P1 (EUR)	4,520,642	—	—	—	—	—
Class P1 (USD)	742,838	—	—	—	—	—
Class PH1 (EUR)	1,573,074	—	—	—	—	—
Class S1 (USD)	439	—	—	1,033,920	—	312,474
Class W1 (EUR)	6,464,664	622,994	—	—	—	—
Class W1 (GBP)	463,797	281,414	48,137	—	—	—
Class W1 (USD)	12,243,703	6,659,933	10,877	776,633	3,466,059	2,229,640
Class WH1 (CHF)	191,692	—	—	—	—	—
Class WH1 (EUR)	3,564,056	2,925,601	—	6,029	374,010	—
Class WH1 (GBP)	442,949	265,204	—	15,003	202,739	—
Class W2 (GBP)	—	—	10,734	—	—	—
Class W2 (USD)	—	—	—	—	785,213	348,074
Class ZH1 (JPY)	84,066	—	—	—	—	—
Net asset value per share Class A1 (EUR)						
31 January 2021	12.29	22.39	—	—	—	11.74
31 January 2022	13.36	24.65	—	—	—	12.25
31 January 2023	12.71	22.74	—	—	—	11.57
Net asset value per share Class A1 (GBP)						
31 January 2021	—	—	9.37	—	—	—
31 January 2022	—	—	10.66	—	—	—
31 January 2023	—	—	10.80	—	—	—

STATISTICAL INFORMATION – continued	Prudent Capital Fund $	Prudent Wealth Fund $	U.K. Equity Fund £	U.S. Concentrated Growth Fund $	U.S. Corporate Bond Fund $	U.S. Government Bond Fund $
Net asset value per share Class A1 (USD)						
31 January 2021	13.43	21.80	16.38	32.46	13.66	19.15
31 January 2022	13.52	22.22	18.30	38.57	13.10	18.50
31 January 2023	12.44	19.84	17.00	34.50	11.74	16.90
Net asset value per share Class AH1 (CHF)						
31 January 2021	9.90	—	—	—	—	—
31 January 2022	9.83	—	—	—	—	—
31 January 2023	8.73	—	—	—	—	—
Net asset value per share Class AH1 (EUR)						
31 January 2021	12.17	15.54	—	—	12.14	12.15
31 January 2022	12.13	15.68	—	—	11.53	11.62
31 January 2023	10.84	13.57	—	—	10.05	10.33
Net asset value per share Class A2 (USD)						
31 January 2021	—	—	—	—	11.22	10.75
31 January 2022	—	—	—	—	10.55	10.27
31 January 2023	—	—	—	—	9.19	9.21
Net asset value per share Class A4 (EUR)						
31 January 2021	11.79	—	—	—	—	—
31 January 2022	12.81	—	—	—	—	—
31 January 2023	12.16	—	—	—	—	—
Net asset value per share Class AH4 (EUR)						
31 January 2021	12.30	—	—	—	—	—
31 January 2022	12.26	—	—	—	—	—
31 January 2023	10.91	—	—	—	—	—
Net asset value per share Class C1 (USD)						
31 January 2021	13.01	19.63	9.55	27.56	12.61	15.54
31 January 2022	13.00	19.86	10.60	32.49	11.97	14.85
31 January 2023	11.87	17.60	9.77	28.83	10.62	13.42
Net asset value per share Class C2 (USD)						
31 January 2021	—	—	—	—	11.23	10.77
31 January 2022	—	—	—	—	10.56	10.29
31 January 2023	—	—	—	—	9.20	9.22
Net asset value per share Class I1 (EUR)						
31 January 2021	128.89	247.24	—	—	—	—
31 January 2022	141.69	274.90	—	—	—	—
31 January 2023	136.21	256.14	—	—	—	—
Net asset value per share Class I1 (GBP)						
31 January 2021	126.83	255.85	213.67	518.92	—	—
31 January 2022	131.49	268.29	245.88	634.30	—	—
31 January 2023	133.45	263.90	251.85	624.76	—	—
Net asset value per share Class I1 (USD)						
31 January 2021	140.83	243.29	11.46	438.60	144.23	173.91
31 January 2022	143.32	250.41	12.94	526.26	139.36	168.85
31 January 2023	133.33	225.79	12.15	475.16	125.80	154.99

STATISTICAL INFORMATION – continued	Prudent Capital Fund $	Prudent Wealth Fund $	U.K. Equity Fund £	U.S. Concentrated Growth Fund $	U.S. Corporate Bond Fund $	U.S. Government Bond Fund $
Net asset value per share Class IH1 (EUR)						
31 January 2021	126.95	169.11	—	—	189.89	—
31 January 2022	127.97	172.39	—	—	181.89	—
31 January 2023	115.78	151.13	—	—	160.25	—
Net asset value per share Class IH1R (USD)						
31 January 2021	107.67	—	—	—	—	—
31 January 2022	117.71	—	—	—	—	—
31 January 2023	125.35	—	—	—	—	—
Net asset value per share Class IH2 (EUR)						
31 January 2021	—	—	—	—	—	133.91
31 January 2022	—	—	—	—	—	126.94
31 January 2023	—	—	—	—	—	111.03
Net asset value per share Class I2 (GBP)						
31 January 2021	—	—	122.57	—	—	—
31 January 2022	—	—	131.31	—	—	—
31 January 2023	—	—	129.93	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2021	13.14	16.81	9.99	26.00	13.12	10.98
31 January 2022	13.16	17.04	11.11	30.73	12.52	10.55
31 January 2023	12.05	15.14	10.27	27.34	11.16	9.58
Net asset value per share Class N2 (USD)						
31 January 2021	—	—	—	—	11.23	9.91
31 January 2022	—	—	—	—	10.56	9.47
31 January 2023	—	—	—	—	9.20	8.48
Net asset value per share Class P1 (EUR)						
31 January 2021	12.29	—	—	—	—	—
31 January 2022	13.36	—	—	—	—	—
31 January 2023	12.71	—	—	—	—	—
Net asset value per share Class P1 (USD)						
31 January 2021	13.43	—	—	—	—	—
31 January 2022	13.52	—	—	—	—	—
31 January 2023	12.44	—	—	—	—	—
Net asset value per share Class PH1 (EUR)						
31 January 2021	12.12	—	—	—	—	—
31 January 2022	12.07	—	—	—	—	—
31 January 2023	10.80	—	—	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2021	140.24	—	—	39.91	—	17.25
31 January 2022	142.44	—	—	47.92	—	16.72
31 January 2023	132.28	—	—	43.29	—	15.33
Net asset value per share Class W1 (EUR)						
31 January 2021	12.65	22.89	—	—	—	—
31 January 2022	13.90	25.39	—	—	—	—
31 January 2023	13.35	23.61	—	—	—	—

STATISTICAL INFORMATION – continued	Prudent Capital Fund $	Prudent Wealth Fund $	U.K. Equity Fund £	U.S. Concentrated Growth Fund $	U.S. Corporate Bond Fund $	U.S. Government Bond Fund $
Net asset value per share Class W1 (GBP)						
31 January 2021	12.63	16.73	16.71	—	—	—
31 January 2022	13.08	17.51	19.21	—	—	—
31 January 2023	13.26	17.18	19.66	—	—	—
Net asset value per share Class W1 (USD)						
31 January 2021	14.03	21.21	10.98	42.23	14.29	13.38
31 January 2022	14.27	21.78	12.39	50.63	13.80	12.98
31 January 2023	13.26	19.60	11.60	45.68	12.44	11.91
Net asset value per share Class WH1 (CHF)						
31 January 2021	9.91	—	—	—	—	—
31 January 2022	9.94	—	—	—	—	—
31 January 2023	8.94	—	—	—	—	—
Net asset value per share Class WH1 (EUR)						
31 January 2021	12.78	13.59	—	19.31	12.01	—
31 January 2022	12.89	13.80	—	22.91	11.50	—
31 January 2023	11.63	12.06	—	19.92	10.13	—
Net asset value per share Class WH1 (GBP)						
31 January 2021	13.15	20.68	—	30.60	12.75	—
31 January 2022	13.31	21.14	—	36.48	12.28	—
31 January 2023	12.17	18.70	—	32.05	10.97	—
Net asset value per share Class W2 (GBP)						
31 January 2021	—	—	12.30	—	—	—
31 January 2022	—	—	13.61	—	—	—
31 January 2023	—	—	13.51	—	—	—
Net asset value per share Class W2 (USD)						
31 January 2021	—	—	—	—	11.27	9.72
31 January 2022	—	—	—	—	10.58	9.29
31 January 2023	—	—	—	—	9.21	8.32
Net asset value per share Class ZH1 (JPY)						
31 January 2021	11,581	—	—	—	—	—
31 January 2022	11,842	—	—	—	—	—
31 January 2023	10,716	—	—	—	—	—
Expense ratios (unaudited) (%) (Note 5) For the year ended 31 January 2023:						
Expense Ratio Class A1 (EUR)	1.91	2.00	—	—	—	0.98
Expense Ratio Class A1 (GBP)	—	—	1.85	—	—	—
Expense Ratio Class A1 (USD)	1.90	2.00	1.85	2.03	1.25	0.98
Expense Ratio Class AH1 (CHF)	2.05	—	—	—	—	—
Expense Ratio Class AH1 (EUR)	1.92	2.02	—	—	1.25	0.98
Expense Ratio Class A2 (USD)	—	—	—	—	1.25	0.97
Expense Ratio Class A4 (EUR)	1.91	—	—	—	—	—
Expense Ratio Class AH4 (EUR)	2.02	—	—	—	—	—
Expense Ratio Class C1 (USD)	2.66	2.75	2.60	2.81	2.25	2.08
Expense Ratio Class C2 (USD)	—	—	—	—	2.25	2.08
Expense Ratio Class I1 (EUR)	0.82	1.01	—	—	—	—
Expense Ratio Class I1 (GBP)	0.82	1.01	0.75	1.07	—	—

STATISTICAL INFORMATION – continued	Prudent Capital Fund $	Prudent Wealth Fund $	U.K. Equity Fund £	U.S. Concentrated Growth Fund $	U.S. Corporate Bond Fund $	U.S. Government Bond Fund $
Expense Ratio Class I1 (USD)	0.82	1.01	0.75	1.07	0.50	0.50
Expense Ratio Class IH1 (EUR)	0.84	1.03	—	—	0.50	—
Expense Ratio Class IH1R (USD)	0.83	—	—	—	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	—	—	0.50
Expense Ratio Class I2 (GBP)	—	—	0.75	—	—	—
Expense Ratio Class N1 (USD)	2.41	2.50	2.35	2.56	1.75	1.58
Expense Ratio Class N2 (USD)	—	—	—	—	1.75	1.58
Expense Ratio Class P1 (EUR)	1.91	—	—	—	—	—
Expense Ratio Class P1 (USD)	1.91	—	—	—	—	—
Expense Ratio Class PH1 (EUR)	1.94	—	—	—	—	—
Expense Ratio Class S1 (USD)	1.00	—	—	1.00	—	0.65
Expense Ratio Class W1 (EUR)	0.91	1.25	—	—	—	—
Expense Ratio Class W1 (GBP)	0.91	1.25	0.85	—	—	—
Expense Ratio Class W1 (USD)	0.90	1.25	0.85	1.15	0.60	0.58
Expense Ratio Class WH1 (CHF)	1.00	—	—	—	—	—
Expense Ratio Class WH1 (EUR)	0.93	1.28	—	1.15	0.60	—
Expense Ratio Class WH1 (GBP)	0.95	1.30	—	1.15	0.60	—
Expense Ratio Class W2 (GBP)	—	—	0.85	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	—	0.60	0.58
Expense Ratio Class ZH1 (JPY)	0.11	—	—	—	—	—
Portfolio turnover (unaudited) (%) For the year ended 31 January 2023	61	41	13	41	45	226

STATISTICAL INFORMATION	U.S. Growth Fund $	U.S. Total Return Bond Fund $	U.S. Value Fund $
Net Asset Value			
31 January 2021	63,496,168	689,382,247	1,958,083,066
31 January 2022	54,610,058	604,718,147	2,494,488,317
31 January 2023	46,029,396	443,230,862	2,206,675,204
Shares outstanding at 31 January 2023			
Class A1 (USD)	876,487	6,648,443	24,696,598
Class AH1 (EUR)	5,213	65,121	897,857
Class A2 (USD)	—	2,154,771	—
Class C1 (USD)	359,043	1,819,123	5,980,835
Class C2 (USD)	—	1,079,422	—
Class I1 (EUR)	582	—	66,420
Class I1 (GBP)	414	—	8,153
Class I1 (USD)	97,648	1,000,978	1,101,291
Class IH1 (EUR)	447	412,698	49,468
Class N1 (USD)	258,326	1,069,325	4,773,463
Class N2 (USD)	—	262,303	—
Class P1 (USD)	—	—	6,791
Class PH1 (EUR)	—	—	2,562
Class S1 (USD)	—	174,504	843,210
Class W1 (USD)	9,632	1,841,642	12,824,926
Class WH1 (EUR)	6,038	4,730	1,510,885
Class WH1 (GBP)	4,140	4,928	75,654
Class W2 (USD)	—	931,518	—
Class Z1 (USD)	114,664	—	—
Net asset value per share Class A1 (USD)			
31 January 2021	13.64	20.23	31.49
31 January 2022	15.30	19.62	38.17
31 January 2023	12.43	17.79	37.47
Net asset value per share Class AH1 (EUR)			
31 January 2021	13.25	10.62	19.18
31 January 2022	14.72	10.21	23.03
31 January 2023	11.53	9.03	21.91
Net asset value per share Class A2 (USD)			
31 January 2021	—	11.12	—
31 January 2022	—	10.61	—
31 January 2023	—	9.38	—
Net asset value per share Class C1 (USD)			
31 January 2021	13.48	16.70	26.92
31 January 2022	15.01	16.03	32.39
31 January 2023	12.10	14.39	31.56
Net asset value per share Class C2 (USD)			
31 January 2021	—	11.12	—
31 January 2022	—	10.62	—
31 January 2023	—	9.39	—

STATISTICAL INFORMATION – continued	U.S. Growth Fund $	U.S. Total Return Bond Fund $	U.S. Value Fund $
Net asset value per share Class I1 (EUR)			
31 January 2021	126.68	—	286.82
31 January 2022	155.19	—	379.66
31 January 2023	131.72	—	389.34
Net asset value per share Class I1 (GBP)			
31 January 2021	123.22	—	375.18
31 January 2022	142.37	—	468.37
31 January 2023	127.53	—	507.03
Net asset value per share Class I1 (USD)			
31 January 2021	138.61	194.96	300.68
31 January 2022	157.21	190.33	368.46
31 January 2023	129.09	173.86	365.64
Net asset value per share Class IH1 (EUR)			
31 January 2021	134.76	110.66	212.11
31 January 2022	151.38	107.13	257.38
31 January 2023	119.64	95.38	247.88
Net asset value per share Class N1 (USD)			
31 January 2021	13.55	12.19	18.22
31 January 2022	15.12	11.76	21.98
31 January 2023	12.22	10.61	21.46
Net asset value per share Class N2 (USD)			
31 January 2021	—	10.59	—
31 January 2022	—	10.10	—
31 January 2023	—	8.93	—
Net asset value per share Class P1 (USD)			
31 January 2021	—	—	31.48
31 January 2022	—	—	38.19
31 January 2023	—	—	37.48
Net asset value per share Class PH1 (EUR)			
31 January 2021	—	—	19.21
31 January 2022	—	—	23.04
31 January 2023	—	—	21.97
Net asset value per share Class S1 (USD)			
31 January 2021	—	19.29	39.50
31 January 2022	—	18.80	48.32
31 January 2023	—	17.14	47.86
Net asset value per share Class W1 (USD)			
31 January 2021	13.84	15.75	28.94
31 January 2022	15.68	15.37	35.44
31 January 2023	12.86	14.02	35.13
Net asset value per share Class WH1 (EUR)			
31 January 2021	13.46	11.27	13.38
31 January 2022	15.10	10.91	16.22
31 January 2023	11.92	9.70	15.58

STATISTICAL INFORMATION – continued	U.S. Growth Fund $	U.S. Total Return Bond Fund $	U.S. Value Fund $
Net asset value per share Class WH1 (GBP)			
31 January 2021	13.45	11.71	23.22
31 January 2022	15.19	11.40	28.29
31 January 2023	12.13	10.31	27.44
Net asset value per share Class W2 (USD)			
31 January 2021	—	10.60	—
31 January 2022	—	10.11	—
31 January 2023	—	8.93	—
Net asset value per share Class Z1 (USD)			
31 January 2021	133.86	—	—
31 January 2022	152.89	—	—
31 January 2023	126.42	—	—
Expense ratios (unaudited) (%) (Note 5) For the year ended 31 January 2023:			
Expense Ratio Class A1 (USD)	1.85	1.20	1.91
Expense Ratio Class AH1 (EUR)	1.85	1.20	1.95
Expense Ratio Class A2 (USD)	—	1.20	—
Expense Ratio Class C1 (USD)	2.60	2.20	2.66
Expense Ratio Class C2 (USD)	—	2.20	—
Expense Ratio Class I1 (EUR)	0.75	—	0.82
Expense Ratio Class I1 (GBP)	0.75	—	0.82
Expense Ratio Class I1 (USD)	0.75	0.50	0.82
Expense Ratio Class IH1 (EUR)	0.75	0.50	0.86
Expense Ratio Class N1 (USD)	2.35	1.70	2.41
Expense Ratio Class N2 (USD)	—	1.70	—
Expense Ratio Class P1 (USD)	—	—	1.91
Expense Ratio Class PH1 (EUR)	—	—	2.05
Expense Ratio Class S1 (USD)	—	0.67	1.00
Expense Ratio Class W1 (USD)	0.85	0.60	0.91
Expense Ratio Class WH1 (EUR)	0.85	0.60	0.94
Expense Ratio Class WH1 (GBP)	0.85	0.60	1.00
Expense Ratio Class W2 (USD)	—	0.60	—
Expense Ratio Class Z1 (USD)	0.05	—	—
Portfolio turnover (unaudited) (%) For the year ended 31 January 2023	23	192	(13)

Note 1: The Fund

The MFS Meridian Funds (the "fund" or the "Company") is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg on 4 February 1992. It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a "Société d'Investissement à Capital Variable" ("SICAV"). The fund is registered with the Registre de Commerce et des Sociétés of Luxembourg, under number R.C.S. B 39346. On 31 October 2014, MFS Investment Management Company (Lux) S.à r.l. ("MFS Lux") was appointed by the fund to act as Management Company.

The fund is organised as an "umbrella fund" comprising separate sub-funds each of which relates to a separate portfolio of securities with specific investment objectives. At 31 January 2023, it comprises 38 sub-funds, each relating to a separate investment portfolio consisting of securities, cash, and other instruments. Each sub-fund may offer various types of classes of shares, which may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. The fund may be offered for sale in European Economic Area ("EEA") states, subject to notification in countries other than the Grand Duchy of Luxembourg, and in certain jurisdictions subject to local offering requirements. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. Share classes available for each sub-fund at 31 January 2023 can be found under "Statistical Information" in this report.

Note 2: Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. A reconciliation of the impact on net investment income for those impacted sub-funds arising from accounting differences between Luxembourg legal and regulatory requirements for investment funds and Generally Accepted Accounting Principles ("GAAP") used in the United States is provided in Note 16.

A) *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.

B) *Financial Instrument Valuations* – Equity securities are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service.

Debt instruments and floating rate loans are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Exchange-traded options are generally valued at the last sale or official closing price on their primary exchange as provided by a third-party pricing service. Exchange-traded options for which there were no sales reported that day are generally valued at the last daily bid quotation on their primary exchange as provided by a third-party pricing service. For put options, the position may be valued at the last daily ask quotation if there are no trades reported during the day. Options not traded on an exchange are generally valued at a broker/dealer bid quotation. Foreign currency options are generally valued at valuations provided by a third-party pricing service.

Futures contracts are generally valued at the last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service.

Swap agreements are generally valued using valuations provided by a third-party pricing service, which for cleared swaps includes an evaluation of any trading activity at the clearinghouses.

Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value.

Open-end investment companies are generally valued at their net asset value per share excluding redemption fees (if any).

Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation.

Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of securities and other assets and liabilities expressed in non-base currencies are converted to the base currency of the sub-fund based upon exchange rates provided by a third-party source.

The Management Company has delegated primary responsibility for determining or causing to be determined the value of the sub-fund's investments (including any fair valuation) to Massachusetts Financial Services Company ("MFS"), the Investment Manager, pursuant to valuation policies and procedures approved by the Board of Directors of the Company and under the oversight of the Board of Directors. In carrying out the valuation policies and procedures, the Investment Manager provides instructions to the Administration Agent on an ongoing basis. If the Investment Manager determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the Investment Manager in accordance with such procedures under the oversight of the Board of Directors.

Under the valuation policies and procedures applicable to the sub-funds, investments may be valued at fair value if the Investment Manager determines that an investment's value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as a foreign exchange or market) and prior to the determination of the sub-fund's net asset value, or after the halt of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur after markets close (such as developments in foreign markets) and prior to the determination of the sub-fund's net asset value may be deemed to have a material effect on the value of securities traded in these markets. Accordingly, the sub-fund's non-U.S. ("foreign") equity securities may often be valued at fair value. The Investment Manager may rely on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for

purposes of calculating the sub-fund's net asset value can differ depending on the source and method used to determine the value. When fair valuation is used, the value of an investment used to determine the sub-fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the sub-fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the sub-fund determines its net asset value per share.

C) *Dividends and Interest* – Dividends received in cash are recorded on the ex-dividend date. Certain dividends from foreign securities will be recorded when the sub-fund is informed of the dividend if such information is obtained subsequent to the ex-dividend date. Interest income is recorded on the accrual basis. Each sub-fund generally accretes discounts on debt securities as adjustments to interest income. The sub-funds do not amortize premiums on debt securities. Dividend and interest payments received in additional securities are recorded on the ex-dividend or ex-interest date in an amount equal to the value of the security on such date. Debt obligations may be placed on non-accrual status or set to accrue at a rate of interest less than the contractual coupon when the collection of all or a portion of interest has become doubtful. Interest income for those debt obligations may be further reduced by the write-off of the related interest receivables when deemed uncollectible.

The sub-funds may receive proceeds from litigation settlements. Any proceeds received from litigation involving portfolio holdings are reflected in the Statements of Operations and Changes in Net Assets in net realized gain (loss) on investments, derivatives, and currency transactions if the security has been disposed of by the sub-fund or in net change in unrealized gain (loss) on investments, derivatives, and currency translation if the security is still held by the sub-fund. Any other proceeds from litigation not related to portfolio holdings are recorded as net realized gain, in the Statements of Operations and Changes in Net Assets.

D) *Foreign Currency Translation* – Purchases and sales of foreign investments, income, and expenses initially expressed in foreign currencies are converted each business day into each sub-fund's base currency based upon currency exchange rates prevailing on the respective dates of such transactions or on the reporting date for foreign denominated receivables and payables. The base currency for the Blended Research European Equity Fund, Continental European Equity Fund, Euro Credit Fund, European Core Equity Fund, European Research Fund, European Smaller Companies Fund, and European Value Fund is EUR. The base currency for the U.K. Equity Fund is GBP. Effective 7 June 2022, the base currency of the Japan Equity Fund was changed from USD to JPY. The base currency for all the remaining sub-funds is USD. Gains and losses attributable to foreign currency exchange rates on sales of securities and foreign exchange rate movements on receivables, payables, income, and expenses are recorded for financial statement purposes as net realized gain (loss) on investments, derivatives, and currency transactions. The portion of both realized and unrealized gains and losses on investments that results from fluctuations in currency exchange rates is not separately disclosed.

E) *Cost of Securities Sold* – In determining the cost of securities sold, each sub-fund uses the identified cost basis.

F) *Derivative Collateral Requirements* – Derivative counterparty credit risk is managed through formal evaluation of the creditworthiness of all potential counterparties. On certain, but not all, uncleared derivatives, the sub-fund attempts to reduce its exposure to counterparty credit risk, whenever possible by entering into an International Swaps and Derivatives Association ("ISDA") Master Agreement on a bilateral basis, at the sub-fund level. The ISDA Master Agreement gives each party to the agreement the right to terminate all transactions traded under such agreement if there is a specified deterioration in the credit quality of the other party. Upon an event of default or a termination of the ISDA Master Agreement, the non-defaulting party has the right to close out all transactions traded under such agreement and to net amounts owed under each agreement to one net amount payable by one party to the other. This right to close out and net payments across all transactions traded under the ISDA Master Agreement could result in a reduction of the sub-fund's credit risk to such counterparty equal to any amounts payable by the sub-fund under the applicable transactions, if any. These netting rights may be stayed or limited in the event the counterparty becomes insolvent. However, absent an event of default by the counterparty or a termination of the agreement, the ISDA Master Agreement does not result in an offset of reported balance sheet assets and liabilities across transactions between the sub-fund and the applicable counterparty.

Collateral and margin requirements differ by type of derivative. Margin requirements are set by the clearing broker and the clearinghouse for cleared derivatives (e.g., futures contracts, cleared swaps, and exchange-traded options). Collateral terms are contract specific for uncleared derivatives (e.g., forward foreign currency exchange contracts, uncleared swap agreements, and uncleared options). For derivatives traded under an ISDA Master Agreement, which contains a collateral support annex, the collateral requirements are netted across all transactions traded under such counterparty-specific agreement and an amount is posted from one party to the other to collateralize such obligations. Cash that has been segregated or delivered to cover the sub-fund's collateral or margin obligations under derivative contracts, if any, will be reported separately in the Statements of Assets and Liabilities as "Restricted cash" for uncleared derivatives and/or "Deposits with brokers" for cleared derivatives. Securities pledged as collateral or margin for the same purpose, if any, are noted in the Schedules of Investments. The sub-funds may be required to make payments of interest on uncovered collateral or margin obligations with the broker. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. Collateral received consists of cash and/or high quality government debt, which is not reported in the Statements of Assets and Liabilities or Schedules of Investments. At 31 January 2023, the following sub-funds had segregated cash or received cash and/or high quality government debt as collateral for open cleared and uncleared derivatives.

Sub-Fund	Cash Segregated by the Sub-Fund (Restricted Cash)	Collateral Received by the Sub-Fund	Deposits with brokers for futures	Deposits with brokers for cleared swaps
Diversified Income Fund	$82,508	$ —	$ 9,167	$ —
Emerging Markets Debt Fund	$10,000	$ 730,000	$3,590,331	$ —
Emerging Markets Debt Local Currency Fund	$920	$ —	$ 30,086	$ 71,655
Euro Credit Fund	€—	€ 248,356	€ 249,120	€ 425,000
European Research Fund	€—	€ 386,331	€ —	€ —
European Smaller Companies Fund	€—	€ 55,190	€ —	€ —

Sub-Fund – (continued)	Cash Segregated by the Sub-Fund (Restricted Cash)	Collateral Received by the Sub-Fund	Deposits with brokers for futures	Deposits with brokers for cleared swaps
European Value Fund	€—	€ 809,456	€ —	€ —
Global Credit Fund	$—	$ —	$ 191,073	$ 447,670
Global High Yield Fund	$—	$ —	$ 37,895	$ —
Global Opportunistic Bond Fund	$2,309,996	$ 270,000	$3,465,446	$ 946,285
Global Total Return Fund	$1,920,000	$ —	$3,695,929	$1,273,287
Inflation-Adjusted Bond Fund	$—	$ —	$ 90,350	$ —
Limited Maturity Fund	$—	$ —	$ 95,000	$1,712,852
Managed Wealth Fund	$—	$ —	$ 769,294	$ —
Prudent Capital Fund	$4,362,744	$ —	$7,483,074	$ —
Prudent Wealth Fund	$—	$13,620,000	$6,952,250	$ —
U.S. Corporate Bond Fund	$—	$ —	$ 659,812	$ —
U.S. Government Bond Fund	$—	$ —	$1,271,400	$ —
U.S. Total Return Bond Fund	$—	$ —	$ 947,700	$ —

G) *Forward Foreign Currency Exchange Contracts* – Each sub-fund may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the contract. Certain sub-funds may enter into forward foreign currency exchange contracts for efficient portfolio management, hedging, or for investment purposes. For efficient portfolio management purposes, the sub-fund may enter into contracts to deliver or receive foreign currency it will receive from or require in its normal investment activities. For hedging purposes, the sub-fund may use contracts in a manner intended to protect foreign currency denominated securities from declines in value due to unfavorable exchange rate movements. For investment purposes, certain sub-funds may enter into contracts with the intent of changing the relative exposure of the sub-fund's portfolio of securities to different currencies to take advantage of anticipated exchange rate changes. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any unrealized gains or losses are recorded as a receivable or payable for forward foreign currency exchange contracts until the contract settlement date. On contract settlement date, any gains or losses are recorded as realized gain (loss) on investments, derivatives, and currency transactions in the Statements of Operations and Changes in Net Assets. Collateral, in the form of cash or securities, is held in segregated accounts with the sub-fund's depositary in connection with these agreements. Details of the forward foreign currency exchange contracts outstanding are listed in Note 10.

H) *Hedged Share Classes* – Certain sub-funds offer classes with the aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class ("Hedged Share Classes" with the exception of the BRL-Hedged Share Classes as discussed below) and the unhedged base currency class of the relevant sub-fund. Brown Brothers Harriman Investor Services Limited ("BBH"), as delegated provider of currency hedging services for Hedged Share Classes, engaged in hedging transactions for such Hedged Share Classes. The terms and conditions applicable to the Hedged Share Classes are the same as those which apply for the same classes of shares offered in the base currency, the difference being the hedging of the Hedged Share Class to the base currency of the sub-fund. BBH may execute such hedging transactions by using various hedging techniques and instruments, including forward foreign currency exchange contracts, foreign exchange swap contracts, currency futures, written call options, and purchased put options. The gains/losses and expenses of the hedging process will be borne by the Hedged Share Classes. Given that there is no segregation of liabilities between share classes of the sub-funds, there is a risk that, under certain circumstances, currency hedging transactions in relation to one share class (e.g. a Hedged Share Class) could result in liabilities which might affect the net asset value of the other share classes of the same sub-fund. For example, if a currency hedging transaction in respect of a Hedged Share Class were to result in liabilities that the Hedged Share Class has insufficient assets to cover, assets attributable to the other share classes of the sub-fund may be used to cover the liabilities. Further, collateral posting requirements, which may become more burdensome in light of recent regulatory developments, may require the sub-fund to maintain a larger allocation to cash and cash-equivalent instruments than the Investment Manager would otherwise determine to hold. This could negatively affect performance for the sub-fund as a whole, even where the corresponding derivative transactions are in respect of the Hedged Share Classes alone. Details of the class-specific forward foreign currency exchange contracts outstanding are listed in Note 11.

BRL-Hedged Share Classes seek to systematically convert the value of net assets to the Brazilian Real ("BRL") through the use of derivatives. BRL-Hedged Share Classes are similar in terms of characteristics and risks to the other Hedged Share Classes as described above, except that they are not denominated in BRL (due to currency trading restrictions on BRL) but in the base currency of the respective Fund. BRL-Hedged Share Classes are designated with an "R" (e.g., IH1R (USD)). References to "Hedged Share Classes" throughout this document otherwise include the BRL-Hedged Share Classes.

I) *Written Options* – In exchange for a premium, each sub-fund may write call options on securities for which it anticipated the price would decline and also write put options on securities for which it anticipated the price would increase. At the time the option was written, the sub-fund believed the premium received exceeded the potential loss that could result from adverse price changes in the options' underlying securities. In a written option, the sub-fund as the option writer grants the buyer the right to purchase from, or sell to, the sub-fund a specified number of shares or units of a particular security, currency or index at a specified price within a specified period of time. The premium is initially recorded as a liability in the Statements of Assets and Liabilities. The option is subsequently marked-to-market daily with the difference between the premium received and the market value of the written option being recorded as unrealized appreciation or depreciation. When a written option expires, the sub-fund realizes a gain equal to the amount of the premium received. The difference between the premium and the amount paid on effecting a closing transaction is considered a realized gain or loss. When a written

call option is exercised, the premium received is offset against the proceeds to determine the realized gain or loss. When a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund. Collateral, for uncleared options, in the form of cash or securities, is held in segregated accounts with the sub-fund's depositary in connection with these agreements.

At the initiation of the written option contract, for exchange traded options, the sub-fund is required to deposit securities or cash as collateral with either the depositary for the benefit of the broker or directly with the clearing broker, based on the type of option. For uncleared options, the sub-fund may post collateral subject to the terms of an ISDA Master Agreement as generally described above if the market value of the options contract moves against it. The sub-fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option. Losses from writing options can exceed the premium received and can exceed the potential loss from an ordinary buy and sell transaction. Although the sub-fund's market risk may be significant, the maximum counterparty credit risk to the sub-fund is equal to the market value of any collateral posted to the broker. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above.

J) *Purchased Options* – Each sub-fund may purchase call or put options for a premium. Purchased call and put options entitle the holder to buy or sell a specified number of shares or units of particular security, currency or index at a specified price at a specified date or within a specified period of time. Purchasing call options may be used to hedge against an anticipated increase in the cost of securities or currency to be acquired or to increase the sub-fund's exposure to an underlying instrument. Purchasing put options may hedge against an anticipated decline in the value of portfolio securities or currency or decrease the sub-fund's exposure to an underlying instrument. The premium paid is initially recorded as an investment in the Schedules of Investments. That investment is subsequently marked-to-market daily with the difference between the premium paid and the market value of the purchased option being recorded as unrealized appreciation or depreciation. Premiums paid for purchased call and put options which have expired are treated as net realized loss on investments in the Statements of Operations and Changes in Net Assets. Upon the exercise or closing of a purchased option, the premium paid is either added to the cost of the security or financial instrument in the case of a call option, or offset against the proceeds on the sale of the underlying security or financial instrument in the case of a put option, in order to determine the net realized gain or loss on investments, derivatives, and currency transactions. Whether or not the option is exercised, the sub-fund's maximum risk of loss from purchasing an option is the amount of premium paid. All option contracts involve credit risk if the counterparty to the option contract fails to perform. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement.

K) *Swap Agreements* – Certain sub-funds may enter into swap agreements. A swap agreement is generally an exchange of cash payments, at specified intervals or upon the occurrence of specified events, between the sub-fund and another party. Swaps may be centrally cleared ("cleared swaps") or uncleared ("uncleared swaps"). In a cleared swap transaction, the ultimate counterparty to the transaction is a clearinghouse (the "clearinghouse"). The contract is transferred and accepted by the clearinghouse immediately following execution of the swap contract with an executing broker. Thereafter, throughout the term of the cleared swap, the sub-fund interfaces indirectly with the clearinghouse through a clearing broker and has counterparty risk to the clearing broker as well. Net cash payments are exchanged at specified intervals and the expected income or expense is recorded on the accrual basis. The swap agreement is recorded at value and adjusted daily and the change in value is recorded as unrealized appreciation or depreciation in the Statements of Operations and Changes in Net Assets. The value of the swap agreement, which is adjusted daily, is recorded in the Statements of Assets and Liabilities, as "Swaps, at value" for uncleared swaps. For cleared swaps, payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the cleared swap, such that only the current day net receivable or payable for variation margin is included in "Receivable due from brokers" or "Payable due to brokers" as reported in the Statement of Assets and Liabilities. Amounts paid or received at the inception of the swap agreement are disclosed as premiums paid or received in Note 14 and are amortized using the effective interest method over the term of the agreement. A liquidation payment received or made upon early termination is recorded as a realized gain or loss in the Statements of Operations and Changes in Net Assets. In most instances, collateral for uncleared swaps, in the form of cash or securities, is held in segregated accounts with the sub-fund's depositary in connection with these agreements. Collateral may also be posted directly with certain counterparties. Collateral for cleared swaps, in the form of cash or securities, is posted by the sub-fund directly to the clearing broker.

Risks related to swap agreements include the possible lack of a liquid market, unfavorable market and interest rate movements of the underlying instrument and the failure of the counterparty to perform under the terms of the agreements. The sub-fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the contract's remaining life, to the extent that the amount is positive, plus any collateral posted directly to the counterparty. To address counterparty risk, uncleared swap agreements are limited to only highly-rated counterparties. Risk is further reduced by having an ISDA Master Agreement between the sub-fund and its counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement. The sub-fund's counterparty risk due to cleared swaps is mitigated by the fact that the clearinghouse is the true counterparty to the transaction and the regulatory safeguards in the event of a clearinghouse or clearing broker bankruptcy. Certain sub-funds may enter into swaps for efficient portfolio management. Certain sub-funds may also enter into swaps for investment purposes. For efficient portfolio management purposes, the sub-fund may use swaps to reduce its exposure to interest and foreign exchange rate fluctuations. For investment purposes, certain sub-funds may use swaps to take a position on anticipated changes in the underlying financial index.

Interest Rate Swaps – Interest rate swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the differences between two interest rates applied to a notional principal amount. The two interest rates exchanged may either be a fixed rate and a floating rate or two floating rates based on different indices. The net receivable or payable associated with these payments is accrued daily and recorded as an unrealized gain or loss, and any payments received or made are recorded as realized gain or loss, in the Statements of Operations and Changes in Net Assets. Details of the interest rate swaps outstanding are listed in Note 14.

Credit Default Swaps – Credit default swaps are agreements to manage a sub-fund's exposure to the market or certain sectors of the market, to reduce a sub-fund's credit risk exposure to defaults of corporate and sovereign issuers or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed. In a credit default swap, the protection buyer can make an upfront payment and will make a stream of payments to the protection seller based on a fixed percentage applied to the contract notional amount in exchange for the right to receive a specified return upon the occurrence of a defined credit event on the reference obligation (which may be either a single security or a basket of securities issued by corporate or sovereign issuers)

and, with respect to the cases where physical settlement applies, the delivery by the buyer to the seller of a defined deliverable obligation. Although agreement specific, credit events generally consist of a combination of the following: bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium, each as defined in the 2003 ISDA Credit Derivatives Definitions as amended by the relevant contract. Restructuring is generally not applicable when the reference obligation is issued by a North American corporation and obligation acceleration, obligation default, or repudiation/moratorium are generally only applicable when the reference obligation is issued by a sovereign entity or an entity in an emerging markets country. Upon determination of the final price for the deliverable obligation (or upon delivery of the deliverable obligation in the case of physical settlement), the difference between the value of the deliverable obligation and the swap's notional amount is recorded as realized gain or loss in the Statements of Operations and Changes in Net Assets. As discussed earlier in this note, collateral requirements for these swaps, if uncleared, are based generally on the market value of the swap netted against collateral requirements for other types of uncleared derivatives traded under each counterparty's ISDA Master Agreement. Details of the credit default swaps outstanding are listed in Note 14.

L) *Futures Contracts* – The sub-funds may enter into futures contracts which may be used to hedge against or obtain broad market exposure, interest rate exposure, currency exposure, or to manage duration. A futures contract represents a commitment for the future purchase or sale of an asset at a specified price on a specified date. Upon entering into a futures contract, the sub-fund is required to deposit with the broker either in cash or securities an initial margin in an amount equal to a certain percentage of the notional amount of the contract, which subjects the sub-fund to counterparty risk to the clearing broker and possibly the clearinghouse with respect to such collateral. Subsequent payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the contract, and are recorded for financial statement purposes as unrealized gains or losses by the sub-fund until the contract is closed or expires at which point the gain or loss on futures contracts is realized. Upon entering into such contracts, the sub-fund bears the risk of interest or exchange rates or securities' prices moving unexpectedly, in which case, the sub-fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Details of the futures contracts outstanding are listed in Note 13.

M) *Combined Statements* – The combined Statements of Assets and Liabilities and Statements of Operations and Changes in Net Assets are presented in EUR at the exchange rate at 31 January 2023. The currency translation adjustment relates to the retranslation of the opening Net Asset Values at this exchange rate. The currency exchange rates (USD to EUR) for 31 January 2023 and 31 January 2022 were 0.919836 and 0.890115, respectively. The currency exchange rates (GBP to EUR) for 31 January 2023 and 31 January 2022 were 1.134019 and 1.197115, respectively. The currency exchange rate (JPY to EUR) for 31 January 2023 was 0.007067. In connection with the Japan Equity Fund's 7 June 2022 base currency conversion, the fund's opening Net Asset Value was translated from USD to JPY using the 3 June 2022 conversion date exchange rate of 130.855000 resulting in a currency translation adjustment of ¥70,774,425.

N) *Negative Interest* – Each sub-fund may be charged interest ("negative interest") on cash balances. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets.

O) *Distributions* – The income allocated to Roll-up shares (A1, C1, I1, N1, S1, P1, W1, and Z1, if offered) of each sub-fund shall be included in the portion of the net assets corresponding to such shares. Each sub-fund distributes to shareholders of Income shares (A2, A4, C2, I2, N2, and W2, if offered) substantially all of the net investment income attributable to such shares. For Gross Income shares (I3 if offered), the dividend is calculated at the discretion of the Board of Directors on the basis of the total investment income attributable to such shares, with relevant expenses of the class deducted after such distribution. See the fund's prospectus for additional details.

P) *Repurchase Agreements* – Each sub-fund may enter into repurchase agreements. Each repurchase agreement is recorded at cost. For certain repurchase agreements, collateral posted by the counterparty is held by the sub-funds' depositary or its agent, while for others it may be held with a third-party agent. In the latter case, the sub-funds are exposed to additional counterparty risk with respect to such collateral due to the possibility of insolvency of the third-party agent. Under Luxembourg regulations, the sub-funds' depositary has established procedures to monitor collateral held with such third-party agent on behalf of the sub-funds. Each sub-fund monitors, on a daily basis, the value of the collateral to ensure that its value, including accrued interest, is greater than amounts owed to each sub-fund under each such repurchase agreement. Interest income earned on the sub-fund's investment in repurchase agreements are reflected in "Income on repurchase agreements" in the Statements of Operations and Changes in Net Assets. Details of the repurchase agreements including various counterparties and collateral amounts relating to such agreements outstanding are listed in Note 12. For the year ended 31 January 2023, the following sub-funds had transaction costs for repurchase agreements. These amounts are included in the total transaction costs in Note 15.

Sub-Fund	Transaction Costs
Asia Ex-Japan Fund	$1,135
Contrarian Value Fund	$1,145
Diversified Income Fund	$1,150
Emerging Markets Debt Fund	$1,145
Emerging Markets Debt Local Currency Fund	$1,130
Emerging Markets Equity Fund	$1,140
Emerging Markets Equity Research Fund	$800
Global Concentrated Fund	$1,125
Global Credit Fund	$1,145
Global Equity Fund	$1,070
Global Equity Income Fund	$1,140
Global High Yield Fund	$1,150
Global Intrinsic Value Fund	$1,150

Sub-Fund – (continued)	Transaction Costs
Global New Discovery Fund	$800
Global Opportunistic Bond Fund	$1,130
Global Research Focused Fund	$1,115
Global Strategic Equity Fund (b)	$425
Global Total Return Fund	$1,150
Inflation-Adjusted Bond Fund	$945
Japan Equity Fund	¥51,415
Latin American Equity Fund (d)	$460
Limited Maturity Fund	$1,120
Managed Wealth Fund	$1,150
Prudent Capital Fund	$1,150
Prudent Wealth Fund	$1,150
U.S. Concentrated Growth Fund	$1,135
U.S. Corporate Bond Fund	$1,140
U.S. Government Bond Fund	$1,145
U.S. Total Return Bond Fund	$1,145
U.S. Value Fund	$1,145

(b) The commencement of operations of the sub-fund was 18 May 2022.
(d) The sub-fund ceased operations on 28 June 2022.

Q) *Inflation-Adjusted Debt Securities* – Certain sub-funds may invest in inflation-adjusted debt securities issued by the U.S. Treasury. Certain sub-funds may also invest in inflation-adjusted debt securities issued by U.S. Government agencies and instrumentalities other than the U.S. Treasury and by other entities such as U.S. and foreign corporations and foreign governments. The principal value of these debt securities is adjusted through income according to changes in the Consumer Price Index or another general price or wage index. These debt securities typically pay a fixed rate of interest, but this fixed rate is applied to the inflation-adjusted principal amount. The principal paid at maturity of the debt security is typically equal to the inflation-adjusted principal amount, or the security's original par value, whichever is greater. Other types of inflation-adjusted securities may use other methods to adjust for other measures of inflation.

Note 3: Swing Pricing

Large transactions into or out of a sub-fund can create "dilution" of the sub-fund's assets because the price at which an investor buys or sells shares may not entirely reflect the trading and other related costs that arise when the Investment Manager trades securities to accommodate the large inflows and outflows. Therefore, the Company has adopted procedures such that a sub-fund's net asset value may be adjusted upward or downward (otherwise known as "swing pricing") in order to reduce the impact of such costs to existing shareholders of that sub-fund. Under these procedures, in the usual course of business, the adjustment will be triggered whenever the net subscriptions, exchanges, and redemptions in shares of all classes on a particular business day exceed a certain percentage of the sub-fund's assets as set by the Board of Directors of the Company or Management Company from time to time. In case of a large amount of net purchases, the net asset value per share will be adjusted upward and purchasers of sub-fund shares on that valuation date will effectively contribute an additional amount to offset the related transaction costs. Conversely, net asset value per share will be adjusted downward with a large amount of net redemptions. The adjusted net asset value will be applicable to all purchases, exchanges, or redemptions in shares of all classes on that valuation day. As a sub-fund's net purchases, redemptions, and exchanges vary from business day to business day, it is not possible to predict how frequently a sub-fund's net asset value will be adjusted. Based on these adjustments, the volatility of a sub-fund's net asset value may not fully reflect the true performance of the sub-fund's underlying assets. The published/dealing NAV per share, as adjusted in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, is disclosed in Statistical Information and may include a swing pricing adjustment. This adjustment is not recognized in either the Statements of Assets and Liabilities or the Statements of Operations and Changes in Net Assets. At 31 January 2023, no sub-funds included a swing pricing adjustment. A swing pricing historical activity report for the period is available at *meridian.mfs.com*.

Any adjustment to a sub-fund's net asset value (the "swing factor") will generally not exceed 2% of the net asset value of the relevant sub-fund on the relevant valuation date. However, under extraordinary conditions and when necessary in light of the best interests of investors, the Board of Directors may determine to use a swing factor in excess of 2% for a sub-fund. Such a decision must be notified to the CSSF, and investors will be informed via notice published in a Luxembourg newspaper and in another newspaper of more general circulation, as well as on *meridian.mfs.com*.

Note 4: Securities Loaned

Goldman Sachs Agency Lending ("GSAL"), as lending agent, may loan the securities of certain sub-funds to certain qualified institutions (the "Borrowers") approved by the fund. The loans are collateralized by high quality government debt in an amount at least equal to the market value of the securities loaned marked-to-market on a daily basis; such collateral is held within the sub-fund's depositary's custodian network. GSAL provides the applicable sub-fund with indemnification against Borrower default, including failure to deliver to the sub-fund any applicable distributions with respect to securities on loan or to return to the applicable sub-fund securities on loan in accordance with the lending agreement. On loans collateralized by high quality government debt, a fee is

received from the Borrower, and is allocated between the sub-fund and the lending agent (which is not a related party to the fund, Management Company, Investment Manager or Depositary). Under the current securities lending agreement, the Company has agreed to pay the lending agent 15% of income generated up to $4 million from securities lending transactions and 12.5% of income exceeding $4 million from securities lending transactions. A nominal account maintenance and per-transaction fee is also paid to the Depositary Trust Clearing Corporation in connection with collateral maintenance. Income and expense from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income as disclosed in Note 2. At 31 January 2023, there were no securities on loan or collateral outstanding.

Note 5: Related Party Transactions

A) *Management Company Fee* – The Board of Directors of the fund has appointed MFS Investment Management Company (Lux) S.à r.l. pursuant to a Management Company Agreement to carry out the functions of management of the fund as prescribed under Luxembourg regulations. The Management Company is responsible for the fund's investment management, administration and distribution and marketing functions. The Management Company has been permitted by the fund to delegate, under the Management Company's supervision and control, certain administrative, distribution and investment management functions to affiliates or third party service providers. The Management Company has appointed MFS, an affiliate, as the Investment Manager and Administrative Services Agent.

Each sub-fund pays the Management Company an annual fee approved by the fund's Board of Directors, which is intended to cover the expenses of services the Management Company provides in connection with its mandate, plus a target profit margin. These expenses include fees paid to the Management Company's independent Conducting Persons and Managers of the Management Company, legal, regulatory and operational costs of the Management Company as well as fees paid by the Management Company to third parties to provide certain administrative, risk management and reporting services to the Management Company, including the administrative support services provided by MFS. The fund also reimburses the Management Company for out-of-pocket expenses related to its services. The management company fee is computed daily and is allocated such that each sub-fund pays a fixed fee of $20,000 (or currency equivalent) plus an asset-based fee based on average daily net assets over $40 million and up to $4 billion (or currency equivalent) for each sub-fund. The management company fee incurred by each sub-fund for the year ended 31 January 2023 was equivalent to the following annual effective rates of each sub-fund's average daily net assets:

Sub-Fund	% of Average Daily Net Assets
Asia Ex-Japan Fund	0.0464%
Blended Research European Equity Fund	0.2197%
Continental European Equity Fund	0.0807%
Contrarian Value Fund	0.0336%
Diversified Income Fund	0.0376%
Emerging Markets Debt Fund	0.0290%
Emerging Markets Debt Local Currency Fund	0.0762%
Emerging Markets Equity Fund	0.0395%
Emerging Markets Equity Research Fund	0.7762%
Euro Credit Fund	0.0385%
European Core Equity Fund	0.0341%
European Research Fund	0.0291%
European Smaller Companies Fund	0.0306%
European Value Fund	0.0250%
Global Concentrated Fund	0.0301%
Global Credit Fund	0.0392%
Global Equity Fund	0.0290%
Global Equity Income Fund	0.6225%
Global High Yield Fund	0.0320%
Global Intrinsic Value Fund	0.0361%
Global New Discovery Fund	0.3475%
Global Opportunistic Bond Fund	0.0308%
Global Research Focused Fund	0.0350%
Global Strategic Equity Fund (b)	0.9052%
Global Total Return Fund	0.0293%
Inflation-Adjusted Bond Fund	0.0323%

Sub-Fund – (continued)	% of Average Daily Net Assets
Japan Equity Fund	0.6194%
Latin American Equity Fund (d)	0.3498%
Limited Maturity Fund	0.0298%
Managed Wealth Fund	0.1048%
Prudent Capital Fund	0.0263%
Prudent Wealth Fund	0.0274%
U.K. Equity Fund	0.0658%
U.S. Concentrated Growth Fund	0.0306%
U.S. Corporate Bond Fund	0.0311%
U.S. Government Bond Fund	0.0318%
U.S. Growth Fund	0.0485%
U.S. Total Return Bond Fund	0.0305%
U.S. Value Fund	0.0292%

(b) The commencement of operations of the sub-fund was 18 May 2022.
(d) The sub-fund ceased operations on 28 June 2022. Information for the current period is as of 28 June 2022, and period end information disclosed is as of this date.

B) *Investment Management Fee* – The Management Company has an investment management agreement with MFS to provide investment management services for the sub-funds. The investment management fee is computed daily and paid monthly at the following annual rates as of 31 January 2023 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class A	Class C	Class I	Class N	Class S	Class W
Asia Ex-Japan Fund	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Blended Research European Equity Fund	0.60%	0.60%	0.45%	0.60%	—	0.50%
Continental European Equity Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Contrarian Value Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%(e)
Diversified Income Fund	0.85%	0.85%	0.70%	0.85%	—	0.75%
Emerging Markets Debt Fund	0.90%	0.90%	0.70%	0.90%	0.90%	0.80%
Emerging Markets Debt Local Currency Fund	0.90%	0.90%	0.75%	0.90%	—	0.80%
Emerging Markets Equity Fund	1.15%	1.15%	0.90%	1.15%	1.15%	0.95%
Emerging Markets Equity Research Fund	1.15%	1.15%	0.90%	1.15%	—	0.95%
Euro Credit Fund	0.50%	0.50%	0.40%	0.50%	—	0.45%
European Core Equity Fund	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Research Fund	1.05%	1.05%	0.75%(f)	1.05%	—	0.80%
European Smaller Companies Fund	1.05%	1.05%	0.85%	1.05%	—	1.05%
European Value Fund	1.05%	—	0.85%	1.05%	—	1.05%
Global Concentrated Fund	1.15%	1.15%	0.95%	1.15%	1.15%	1.15%
Global Credit Fund	0.55%	0.55%	0.45%	0.55%	—	0.50%
Global Equity Fund	1.05%	1.05%	0.85%	1.05%	1.05%	1.05%
Global Equity Income Fund	0.70%	0.70%	0.55%	0.70%	—	0.60%
Global High Yield Fund	0.75%	0.75%	0.55%	0.75%	0.75%	0.60%
Global Intrinsic Value Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Global New Discovery Fund	1.00%	1.00%	0.80%	1.00%	—	0.85%
Global Opportunistic Bond Fund	0.55%	0.55%	0.45%	0.55%	—	0.50%
Global Research Focused Fund	1.00%	1.00%	0.70%	1.00%	1.00%	0.75%
Global Strategic Equity Fund (b)	1.00%	1.00%	0.70%	1.00%	—	0.75%
Global Total Return Fund	1.05%	1.05%	0.75%	1.05%	1.05%	1.05%

Sub-Fund – (continued)	Class A	Class C	Class I	Class N	Class S	Class W
Inflation-Adjusted Bond Fund	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
Japan Equity Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Latin American Equity Fund (d)	1.15%	1.15%	0.90%	1.15%	—	0.95%
Limited Maturity Fund	0.60%	0.60%	0.45%	0.60%	0.60%	0.50%
Managed Wealth Fund	1.00%	1.00%	0.75%	1.00%	—	0.80%
Prudent Capital Fund	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Prudent Wealth Fund	1.15%	1.15%	0.95%	1.15%	—	1.15%
U.K. Equity Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
U.S. Concentrated Growth Fund	1.15%	1.15%	0.95%	1.15%	1.15%	1.00%
U.S. Corporate Bond Fund	0.60%	0.60%	0.45%	0.60%	—	0.50%
U.S. Government Bond Fund	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
U.S. Growth Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
U.S. Total Return Bond Fund	0.55%	0.55%	0.45%	0.55%	0.55%	0.50%
U.S. Value Fund	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%

(b) The commencement of operations of the sub-fund was 18 May 2022.
(d) The sub-fund ceased operations on 28 June 2022. Information for the current period is as of 28 June 2022, and period end information disclosed is as of this date.
(e) WSH1 (EUR), WSH1 (CHF), and WS1 (USD) have an investment management fee of 0.60%.
(f) ISB1 (EUR) has an investment management fee of 0.37%.

Class P shares pay fees for investment management and distribution services as a single combined annual management charge. The annual management charge is computed daily and paid monthly at the following annual rates as of 31 January 2023 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class P
Blended Research European Equity Fund	1.35%
Diversified Income Fund	1.35%
Emerging Markets Debt Fund	1.40%
Emerging Markets Equity Fund	1.90%
European Research Fund	1.80%
Global Concentrated Fund	1.90%
Global Equity Fund	1.80%
Global Intrinsic Value Fund	1.75%
Global Opportunistic Bond Fund	1.05%
Global Total Return Fund	1.70%
Managed Wealth Fund	1.75%
Prudent Capital Fund	1.80%
U.S. Value Fund	1.80%

The investment management fee for Class Z shares will be administratively levied and will be paid directly by the shareholder, in relation to investment management services provided by MFS to the sub-fund, and the payment of such fee is not charged to or paid by the sub-fund.

C) *Distribution and Service Fees* – The Management Company is also responsible for oversight of the distribution and marketing function with respect to the fund. All distribution and service fees are being paid to the Management Company or its affiliate. The Management Company or its affiliates may pay all or a portion of such fees to financial intermediaries. The Management Company may engage certain of its affiliates (including MFS International Limited) to provide distribution support to the Management Company.

The fund has adopted a distribution plan, which provides that each sub-fund pays the Management Company or its affiliate an annual distribution and/or service fee paid on a monthly basis. Each sub-fund pays a distribution fee annually of average daily net assets of Class A, Class C, and Class N shares at the following rates:

Sub-Fund	Class A	Class C	Class N
Asia Ex-Japan Fund	0.75%	1.00%	1.25%
Blended Research European Equity Fund	0.75%	1.00%	1.25%

Sub-Fund – (continued)	Class A	Class C	Class N
Continental European Equity Fund	0.75%	1.00%	1.25%
Contrarian Value Fund	0.75%	1.00%	1.25%
Diversified Income Fund	0.50%	1.00%	1.00%
Emerging Markets Debt Fund	0.50%	1.00%	1.00%
Emerging Markets Debt Local Currency Fund	0.50%	1.00%	1.00%
Emerging Markets Equity Fund	0.75%	1.00%	1.25%
Emerging Markets Equity Research Fund	0.75%	1.00%	1.25%
Euro Credit Fund	0.50%	1.00%	1.00%
European Core Equity Fund	0.75%	1.00%	1.25%
European Research Fund	0.75%	1.00%	1.25%
European Smaller Companies Fund	0.75%	1.00%	1.25%
European Value Fund	0.75%	—	1.25%
Global Concentrated Fund	0.75%	1.00%	1.25%
Global Credit Fund	0.50%	1.00%	1.00%
Global Equity Fund	0.75%	1.00%	1.25%
Global Equity Income Fund	0.75%	1.00%	1.25%
Global High Yield Fund	0.50%	1.00%	1.00%
Global Intrinsic Value Fund	0.75%	1.00%	1.25%
Global New Discovery Fund	0.75%	1.00%	1.25%
Global Opportunistic Bond Fund	0.50%	1.00%	1.00%
Global Research Focused Fund	0.75%	1.00%	1.25%
Global Strategic Equity Fund (b)	0.75%	1.00%	1.25%
Global Total Return Fund	0.65%	1.00%	1.25%
Inflation-Adjusted Bond Fund	0.40%	1.00%	1.00%
Japan Equity Fund	0.75%	1.00%	1.25%
Latin American Equity Fund (d)	0.75%	1.00%	1.25%
Limited Maturity Fund	0.40%	1.00%	1.00%
Managed Wealth Fund	0.75%	1.00%	1.25%
Prudent Capital Fund	0.75%	1.00%	1.25%
Prudent Wealth Fund	0.75%	1.00%	1.25%
U.K. Equity Fund	0.75%	1.00%	1.25%
U.S. Concentrated Growth Fund	0.75%	1.00%	1.25%
U.S. Corporate Bond Fund	0.50%	1.00%	1.00%
U.S. Government Bond Fund	0.40%	1.00%	1.00%
U.S. Growth Fund	0.75%	1.00%	1.25%
U.S. Total Return Bond Fund	0.50%	1.00%	1.00%
U.S. Value Fund	0.75%	1.00%	1.25%

(b) The commencement of operations of the sub-fund was 18 May 2022.

(d) The sub-fund ceased operations on 28 June 2022. Information for the current period is as of 28 June 2022, and period end information disclosed is as of this date.

In consideration for the distribution fees, the Management Company or its affiliate pays expenses on behalf of these sub-funds related to the marketing and distribution of their shares, including a fee paid to financial intermediaries or institutions.

The service fee paid to the Management Company or its affiliate is established at the annual rate of 0.50% of average daily net assets attributable to the Class C shares of each sub-fund.

Class A shares are subject to a front-end load of up to 6.00% of the net asset value of such shares. With respect to each sub-fund, certain large purchases of Class A shares may be purchased without a front-end load. Class N shares and Class P shares are subject to a front-end load of up to 3.00% of the net asset value of such shares. Class C shares are subject to a back-end load up to a maximum of 1.00% in the event of a shareholder redemption within twelve months following the purchase. Front-end loads may be paid to the Management Company or its affiliate (all or a portion of which may be paid as

a commission by the Management Company or its affiliate to the applicable financial intermediary upon the sale of Class A shares) or may be deducted from the applicable purchase amount directly by the financial intermediary upon the purchase of Class A shares. The Management Company or its affiliate receives all back-end loads, which are generally intended to recapture sales commissions paid by the Management Company or its affiliate to financial intermediaries upon the purchase of the applicable class.

The Management Company has voluntarily agreed to rebate a portion of the service fee for Class C shares and a portion of the distribution fee for Class A shares, Class N, and Class P shares to the respective share class attributable to accounts for which there is no broker-dealer or other financial intermediary designated except for accounts attributable to MFS or its affiliates' seed money. The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

D) *Directors' Fees* – The fund pays no compensation directly to Directors of the fund who are employees of the Management Company, Investment Manager or its affiliates (other than fund related out-of-pocket expenses). As of the date of this report, all Directors of the fund are employees of the Management Company, MFS Investment Management or its affiliates, except for Thomas Bogart and James R. Julian Jr., whose compensation, paid by the sub-funds in aggregate amounted to $100,000 during the reporting period, before taxes. Thomas Bogart and James R. Julian Jr., also received reimbursement for out-of-pocket expenses, paid by the sub-funds. These fees are included in the "Miscellaneous" expenses in the Statements of Operations and Changes in Net Assets. For the year ended 31 January 2023, there were out-of-pocket expenses of $6,994 paid by the sub-funds.

E) *Expense Cap Arrangement* – Each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain of the sub-fund's "Other Expenses," excluding taxes (other than the Luxembourg taxe d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that these expenses do not exceed the rates of average daily net assets of Class A, Class C, Class I, Class N, Class P, Class W, and Class Z noted in the table below.

"Other Expenses" generally include all direct sub-fund expenses other than investment management, distribution and service fees. "Other Expenses" include fees paid to the Management Company, Depositary and Transfer Agent, legal and audit fees, share class hedging expenses, certain expenses associated with the sub-fund's investment activities including interest, and expenses in connection with the sub-fund's operation and central administration in Luxembourg, among others. "Other Expenses" do not include brokerage commissions and transaction costs or currency conversion costs and the fee paid to the securities lending agent.

For Class S, each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain direct expenses, excluding taxes (other than the Luxembourg taxe d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that the "Total Expense Ratio" does not exceed the rates of average daily net assets noted in the table below.

To the extent the "Total Expense Ratio" (in the case of Class S) or "Other Expenses" (in the case of other classes) exceeds the expense cap rate, the difference is attributable to certain other expenses that are excluded from the expense cap arrangement, such as interest expenses associated with the sub-fund's investment activities, brokerage commissions and transaction costs, currency conversion costs, or the fee paid to the securities lending agent.

For Class IS and Class WS, the Management Company reserves the right to offer a partial waiver of the investment management fee and/or an arrangement to bear "Other Expenses." The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Class A	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
Asia Ex-Japan Fund	0.20%	0.20%	0.15%	0.20%	—	1.00%	0.20%	—
Blended Research European Equity Fund	0.25%	0.25%	0.15%	0.25%	0.25%	—	0.20%	—
Continental European Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Contrarian Value Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%(e)	—
Diversified Income Fund	0.25%	0.25%	0.05%	0.25%	0.25%	—	0.10%	—
Emerging Markets Debt Fund	0.15%	0.15%	0.05%	0.15%	0.15%	1.00%	0.10%	0.05%
Emerging Markets Debt Local Currency Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Emerging Markets Equity Fund	0.10%	0.10%	0.05%	0.10%	0.10%	1.00%	0.10%	0.05%
Emerging Markets Equity Research Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Euro Credit Fund	0.20%	0.20%	0.10%	0.20%	—	—	0.15%	—
European Core Equity Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
European Research Fund	0.25%	0.25%	0.15%(f)	0.25%	0.25%	—	0.20%	0.15%
European Smaller Companies Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
European Value Fund	0.25%	—	0.15%	0.25%	—	—	0.20%	0.15%
Global Concentrated Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Global Credit Fund	0.15%	0.15%	0.05%	0.15%	—	—	0.10%	—
Global Equity Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Global Equity Income Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
Global High Yield Fund	0.15%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
Global Intrinsic Value Fund	0.10%	0.10%	0.05%	0.10%	0.10%	—	0.10%	—
Global New Discovery Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—

Sub-Fund – (continued)	Class A	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
Global Opportunistic Bond Fund	0.15%	0.15%	0.10%	0.15%	0.15%	—	0.15%	0.10%
Global Research Focused Fund	0.10%	0.10%	0.05%	0.10%	—	1.00%	0.10%	—
Global Strategic Equity Fund (b)	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Global Total Return Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Inflation-Adjusted Bond Fund	0.08%	0.08%	0.05%	0.08%	—	1.00%	0.08%	—
Japan Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Latin American Equity Fund (d)	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Limited Maturity Fund	0.15%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
Managed Wealth Fund	0.10%	0.10%	0.15%	0.10%	0.10%	—	0.20%	—
Prudent Capital Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	0.15%
Prudent Wealth Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
U.K. Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.15%	—
U.S. Corporate Bond Fund	0.15%	0.15%	0.05%	0.15%	—	—	0.10%	—
U.S. Government Bond Fund	0.08%	0.08%	0.05%	0.08%	—	1.00%	0.08%	—
U.S. Growth Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	0.05%
U.S. Total Return Bond Fund	0.15%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
U.S. Value Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—

(b) The commencement of operations of the sub-fund was 18 May 2022.
(d) The sub-fund ceased operations on 28 June 2022. Information for the current period is as of 28 June 2022, and period end information disclosed is as of this date.
(e) WSH1 (EUR), WSH1 (CHF), and WS1 (USD) have an other expense cap rate of 0.05%.
(f) ISB1 (EUR) has an other expense cap rate of 0.10%.

The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets. These expense cap agreements are in place until 31 January 2024, at which time the arrangements may or may not be continued. All transactions entered into between the fund and MFS have been entered into in the ordinary course of business and on normal commercial terms. The fund has not entered into any transactions through a broker who is a connected person, nor has the fund entered into any transactions which are outside the ordinary course of business or not on normal commercial terms.

Note 6: Depositary Fees

Each sub-fund will pay State Street Bank International GmbH, Luxembourg Branch ("State Street"), the fund's depositary and global custodian (the "Depositary"), a fee based on the monthly net asset value of the month-end holdings by foreign markets of the sub-funds plus a fee based upon the trading activity of each sub-fund. The Depositary and the Management Company or MFS, on behalf of the fund, shall determine the level of the fee from time to time in light of market rates applicable in Luxembourg. The fee is approved by the fund's Board of Directors. Reasonable disbursements and out-of-pocket expenses incurred by the Depositary or by other banks and financial institutions to which safekeeping of assets of the sub-funds is entrusted are in addition to the Depositary's fee. The Management Company and the fund have also entered into agreements with State Street to serve as the Registrar, Transfer Agent, Luxembourg Paying Agent, Central Administration Agent, and Fund Accounting Agent. The fund pays State Street fees for such services at commercial rates agreed upon between the parties, together with reasonable out-of-pocket expenses. The fees paid to State Street for these services are part of each sub-fund's operating expenses which are capped by MFS as described in Note 5.

Note 7: Commission Sharing

The Investment Manager and its affiliates (the "MFS Global Group") utilize a global investment platform built on the principle of close collaboration among members of its investment team, where research and investment ideas are shared. MFS Global Group investment professionals rely on their own internal research in making investment decisions even though they utilize external research provided by brokers or other research providers to help develop investment ideas. External research is also used to help understand market consensus, sentiment or perception, and identify relative inefficiencies more quickly and effectively.

The MFS Global Group makes decisions on the procurement of external research separately and distinctly from decisions on the selection of brokers that execute transactions for client accounts. The MFS Global Group will only execute a transaction with a broker who provides external research when, in the MFS Global Group's judgment, the broker is capable of providing best execution for that transaction.

However, as permitted by Section 28(e) of the U.S. Securities Exchange Act of 1934, as amended ("Section 28(e)"), which governs the Investment Manager, the MFS Global Group may cause certain clients to pay a broker that provides "brokerage and research services" (as defined in Section 28(e)) to the MFS Global Group an amount of commission for effecting a securities transaction for clients in excess of the amount other brokers would have charged for the transaction if the MFS Global Group determines in good faith that the greater commission is reasonable in relation to the value of the brokerage and research

services provided viewed in terms of the MFS Global Group's overall responsibilities to its clients. The brokerage and research services received may be useful and of value to the MFS Global Group in serving both the accounts that generated the commissions and other clients of the MFS Global Group. Accordingly, not all of the research and brokerage services provided by brokers through which client securities transactions are effected may be used by MFS in connection with the client whose account generated the brokerage commissions.

The MFS Global Group has undertaken to bear the costs of external research for all accounts it advises, either by paying for external research out of its own resources, or by voluntarily reimbursing clients from its own resources for excess commissions paid to obtain external research. For accounts subject to a regulatory prohibition on the payment of excess commissions for research, including accounts that are directly or indirectly subject to the Markets in Financial Instruments Directive in the EU or U.K. ("MiFID II accounts"), the MFS Global Group will pay for external research out of its own resources. For all other accounts, the MFS Global Group operates a commission sharing arrangement that generates commission "credits" for the purchase of external research from commissions on equity trades in a manner consistent with Section 28(e). Under this arrangement the MFS Global Group may cause a client to pay commissions in excess of what the broker or other brokers might have charged for certain transactions in recognition of brokerage and research services provided by the executing broker. The MFS Global Group has voluntarily undertaken to reimburse clients from its own resources in an amount equal to all commission credits generated under this arrangement.

The research services obtained by the MFS Global Group through the use of commission credits may include: access to corporate management; industry conferences; research field trips to visit corporate management and/or to tour manufacturing, production or distribution facilities; statistical, research and other factual information or services such as investment research reports; access to analysts; a small number of expert networks; reports or databases containing corporate, fundamental, technical and political analyses; ESG-related information; portfolio modelling strategies; and economic research services, such as publications, chart services, and advice from economists concerning macroeconomics information, and analytical investment information about particular corporations.

Through the use of eligible brokerage and research services acquired with commission credits, the MFS Global Group initially avoids the additional expenses that it would incur if it developed comparable information through its own staff or if it purchased such services with its own resources. As a result, clients may pay more for their account transactions in the first instance than if the MFS Global Group caused clients to pay execution only rates. However, because the MFS Global Group has voluntarily undertaken to reimburse clients from its own resources for commission credits generated from client brokerage, the MFS Global Group ultimately assumes the additional expenses that it would incur if it purchased external research with its own resources. If the MFS Global Group determined to discontinue this voluntary undertaking, it may have an incentive to select or recommend a broker based on its interest in receiving external research rather than the client's interest in receiving lower commission rates.

Although the MFS Global Group generally bears the costs of external research, it generally does not pay, and therefore does not reimburse clients with respect to research that is made available by a broker to all of its customers and that the MFS Global Group generally considers to be of de minimis value, or for external research provided by executing brokers in fixed income transactions that incur mark-ups, mark-downs, and other fees rather than commissions. With respect to fixed income, the MFS Global Group believes that executing brokers in fixed income transactions do not charge lower mark-ups, mark-downs, commission equivalents or other fees if clients forego research services. Consequently, the MFS Global Group does not believe it pays higher mark-ups, mark-downs, commission equivalents or other fees to brokers on fixed income transactions than it would if it did not receive any research services from brokers.

Note 8: Taxation

The fund is subject to Luxembourg law with respect to its tax status. Under legislation and regulations currently prevailing in Luxembourg, the fund is subject to a "taxe d'abonnement" on its net assets at an annual rate of 0.05% for Class A, Class C, Class N, Class P, and Class W and 0.01% for Class I, Class S, and Class Z. The "taxe d'abonnement" is calculated and payable quarterly on the basis of the net assets at the end of each calendar quarter. Interest and dividend income, and gains on securities, may be subject to non-recoverable withholding taxes deducted at source in the countries of origin.

The fund is registered for Value Added Tax in the Grand Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current regulations.

United Kingdom Tax Considerations – The Company has received "reporting fund" status for certain sub-funds and share classes for the fiscal year ended 31 January 2023. More information can be found at www.mfs.com.

Note 9: Line of Credit

Each sub-fund and other funds managed by MFS participate in an unsecured committed line of credit, subject to a $250 million sublimit provided by a syndicate of banks under a credit agreement. Borrowings may be made for temporary financing needs. Interest is charged to each sub-fund, based on its borrowings, generally at a rate equal to the highest of 1) Daily Simple SOFR (Secured Overnight Financing Rate) plus 0.10%, 2) the U.S. Federal Funds Effective Rate, or 3) the Overnight Bank Funding Rate, each plus an agreed upon spread. A commitment fee, based on the average daily unused portion of the committed line of credit, is allocated among the participating sub-funds. The line of credit expires on 14 March 2024 unless otherwise extended or renewed. In addition, each sub-fund and other funds managed by MFS have established a $200 million unsecured uncommitted borrowing arrangement with its depositary bank for temporary financing needs. Interest is charged to each participating sub-fund, based on its borrowings, at rates equal to customary reference rates plus an agreed upon spread. Any interest fees are reflected in "Interest expense and similar charges" and any commitment fees are reflected in "Miscellaneous" expense in the Statements of Operations and Changes in Net Assets. None of the sub-funds had any borrowings outstanding under these arrangements at 31 January 2023. The Global Strategic Equity Fund did not participate in the unsecured committed line of credit during the year end 31 January 2023. The sub-fund was added to the unsecured committed line of credit on 16 March 2023.

Note 10: Open Forward Foreign Currency Exchange Contracts

At 31 January 2023, the sub-funds had outstanding the following forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Diversified Income Fund							
Appreciation							
BUY	BRL	Goldman Sachs International	871,971	2/02/2023	$166,474	$171,773	$5,299
BUY	BRL	Merrill Lynch International	633,387	2/02/2023	124,211	124,773	562
BUY	CLP	Barclays Bank PLC	28,870,180	6/03/2023	32,446	36,085	3,639
BUY	CLP	Morgan Stanley Capital Services, Inc.	53,710,478	6/03/2023	57,367	67,134	9,767
BUY	CNH	BNP Paribas S.A.	229,344	21/04/2023	34,063	34,114	51
BUY	EUR	JPMorgan Chase Bank N.A.	4,930	21/04/2023	5,353	5,386	33
BUY	EUR	UBS AG	22,329	21/04/2023	24,387	24,393	6
SELL	EUR	State Street Bank Corp.	4,930	21/04/2023	5,396	5,386	10
SELL	GBP	Deutsche Bank AG	3,167	21/04/2023	3,915	3,911	4
SELL	MXN	HSBC Bank	817,744	21/04/2023	43,018	42,813	205
BUY	MYR	Barclays Bank PLC	347,965	22/02/2023	79,317	81,660	2,343
BUY	PHP	Goldman Sachs International	3,664,225	21/02/2023	66,240	67,062	822
SELL	PHP	Goldman Sachs International	3,664,225	21/02/2023	67,199	67,062	137
BUY	THB	JPMorgan Chase Bank N.A.	1,991,267	7/03/2023 - 13/03/2023	59,727	60,551	824
SELL	THB	JPMorgan Chase Bank N.A.	901,602	7/03/2023	27,633	27,407	226
Total							**$23,928**
Depreciation							
SELL	BRL	Goldman Sachs International	981,386	2/02/2023 - 4/04/2023	$190,607	$193,083	$(2,476)
SELL	BRL	Merrill Lynch International	633,388	2/02/2023	117,222	124,773	(7,551)
SELL	CLP	Barclays Bank PLC	53,486,000	6/03/2023	56,095	66,852	(10,757)
BUY	EUR	State Street Bank Corp.	22,823	21/04/2023	25,038	24,932	(106)
SELL	EUR	JPMorgan Chase Bank N.A.	395,359	21/04/2023	429,266	431,899	(2,633)
BUY	JPY	Merrill Lynch International	6,955,130	21/04/2023	55,136	54,016	(1,120)
BUY	THB	JPMorgan Chase Bank N.A.	1,147,344	7/03/2023	35,125	34,877	(248)
Total							**$(24,891)**
Emerging Markets Debt Fund							
Appreciation							
BUY	BRL	Banco Santander S.A.	372,000	2/02/2023	$72,951	$73,282	$331
BUY	BRL	Goldman Sachs International	22,906,073	2/02/2023	4,480,246	4,512,356	32,110
BUY	BRL	JPMorgan Chase Bank N.A.	21,221,022	2/02/2023	4,139,896	4,180,411	40,515
BUY	CLP	Barclays Bank PLC	4,419,640,338	6/03/2023	4,861,671	5,524,205	662,534
BUY	EUR	Brown Brothers Harriman	128,682	21/04/2023	140,347	140,575	228
BUY	EUR	Citibank N.A.	245,671	21/04/2023	265,608	268,376	2,768
BUY	EUR	Morgan Stanley Capital Services, Inc.	3,543,598	21/04/2023	3,863,948	3,871,102	7,154
SELL	EUR	Morgan Stanley Capital Services, Inc.	491,629	21/04/2023	537,997	537,066	931
SELL	EUR	State Street Bank Corp.	295,230	21/04/2023	324,015	322,515	1,500
BUY	IDR	Goldman Sachs International	3,963,050,657	9/02/2023	249,704	264,331	14,627
BUY	MYR	Barclays Bank PLC	46,557,633	16/02/2023	10,420,096	10,922,191	502,095
BUY	PHP	Barclays Bank PLC	118,863,469	9/03/2023	2,143,229	2,175,057	31,828
BUY	PHP	Goldman Sachs International	59,089,817	9/03/2023	1,060,192	1,081,272	21,080
BUY	SGD	JPMorgan Chase Bank N.A.	4,342,277	21/04/2023	3,280,243	3,310,716	30,473

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)							
Appreciation – (continued)							
BUY	THB	JPMorgan Chase Bank N.A.	312,079,911	7/03/2023	$9,127,939	$9,486,482	$358,543
Total							**$1,706,717**
Depreciation							
SELL	BRL	Banco Santander S.A.	372,000	2/02/2023	$68,498	$73,282	$(4,784)
SELL	BRL	Goldman Sachs International	32,574,706	2/02/2023 - 4/04/2023	6,280,091	6,395,416	(115,325)
SELL	BRL	JPMorgan Chase Bank N.A.	21,221,022	2/02/2023	3,978,916	4,180,411	(201,495)
SELL	EUR	HSBC Bank	91,701,170	21/04/2023	99,559,172	100,176,296	(617,124)
SELL	EUR	Morgan Stanley Capital Services, Inc.	524,588	21/04/2023	572,962	573,071	(109)
BUY	MXN	HSBC Bank	99,763,202	21/04/2023	5,248,126	5,223,087	(25,039)
SELL	MYR	Barclays Bank PLC	22,774,083	16/02/2023	4,984,456	5,342,688	(358,232)
Total							**$(1,322,108)**
Emerging Markets Debt Local Currency Fund							
Appreciation							
BUY	BRL	Banco Santander S.A.	1,514,000	2/02/2023	$296,904	$298,249	$1,345
BUY	BRL	Barclays Bank PLC	589,429	2/02/2023	107,536	116,114	8,578
BUY	BRL	Citibank N.A.	1,927,740	2/02/2023	365,481	379,753	14,272
BUY	BRL	Goldman Sachs International	1,951,810	2/02/2023 - 4/04/2023	381,344	382,963	1,619
BUY	BRL	JPMorgan Chase Bank N.A.	957,923	2/02/2023	177,150	188,705	11,555
BUY	CLP	Banco Santander S.A.	53,981,000	6/03/2023	65,065	67,472	2,407
BUY	CLP	Citibank N.A.	162,408,000	6/03/2023	172,912	202,997	30,085
BUY	CNH	BNP Paribas S.A.	2,895,507	21/04/2023	430,054	430,701	647
BUY	CNH	HSBC Bank	292,429	21/04/2023	43,482	43,498	16
BUY	CZK	Morgan Stanley Capital Services, Inc.	6,893,159	21/04/2023	308,946	313,769	4,823
BUY	EUR	HSBC Bank	273,826	21/04/2023	297,288	299,134	1,846
BUY	HUF	Goldman Sachs International	44,914,751	21/04/2023	118,881	121,817	2,936
BUY	HUF	Morgan Stanley Capital Services, Inc.	57,779,618	21/11/2023	133,102	149,572	16,470
BUY	IDR	Barclays Bank PLC	2,572,620,160	9/02/2023 - 24/02/2023	164,530	171,584	7,054
BUY	IDR	Goldman Sachs International	12,971,185,276	9/02/2023	817,289	865,164	47,875
BUY	IDR	JPMorgan Chase Bank N.A.	398,630,000	9/02/2023	25,476	26,588	1,112
BUY	IDR	Morgan Stanley Capital Services, Inc.	667,167,037	9/02/2023	42,819	44,499	1,680
SELL	KRW	Merrill Lynch International	976,325,486	2/02/2023 - 28/04/2023	794,479	793,908	571
BUY	MXN	Morgan Stanley Capital Services, Inc.	661,522	21/04/2023	34,275	34,634	359
SELL	MXN	JPMorgan Chase Bank N.A.	465,329	21/04/2023	24,413	24,362	51
BUY	MYR	Barclays Bank PLC	5,608,666	22/02/2023	1,236,635	1,316,224	79,589
SELL	MYR	Barclays Bank PLC	201,626	22/02/2023	47,380	47,317	63
BUY	PEN	Barclays Bank PLC	104,203	3/02/2023	26,896	27,099	203
BUY	PEN	Goldman Sachs International	960,800	3/02/2023	249,108	249,860	752
SELL	PEN	Goldman Sachs International	79,605	3/02/2023	20,765	20,702	63
BUY	PHP	Citibank N.A.	8,213,494	21/02/2023	144,299	150,321	6,022
BUY	PHP	Goldman Sachs International	7,135,972	21/02/2023	128,368	130,600	2,232
BUY	PLN	State Street Bank Corp.	68,812	21/04/2023	15,685	15,792	107
BUY	RON	BNP Paribas S.A.	151,608	21/04/2023	33,326	33,359	33
BUY	SGD	Merrill Lynch International	868,018	21/04/2023	658,178	661,810	3,632
BUY	THB	Barclays Bank PLC	2,800,385	21/02/2023	84,324	85,004	680
BUY	THB	JPMorgan Chase Bank N.A.	39,044,703	13/03/2023	1,179,523	1,187,566	8,043
SELL	THB	JPMorgan Chase Bank N.A.	2,265,809	13/03/2023	68,984	68,916	68

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund – (continued)							
Appreciation – (continued)							
BUY	TRY	HSBC Bank	3,589,181	24/04/2023	$180,123	$182,116	$1,993
BUY	TWD	Barclays Bank PLC	15,483,493	3/02/2023	515,223	515,738	515
SELL	TWD	Barclays Bank PLC	15,483,493	5/05/2023	521,734	520,576	1,158
SELL	ZAR	HSBC Bank	1,599,560	21/04/2023	92,564	91,326	1,238
Total							**$261,692**
Depreciation							
SELL	AUD	Citibank N.A.	761,662	21/04/2023	$532,214	$539,226	$(7,012)
SELL	BRL	Banco Santander S.A.	1,514,000	2/02/2023	287,537	298,249	(10,712)
SELL	BRL	Barclays Bank PLC	589,429	2/02/2023	115,590	116,114	(524)
SELL	BRL	Citibank N.A.	1,927,740	2/02/2023	374,779	379,753	(4,974)
SELL	BRL	Goldman Sachs International	1,266,452	2/02/2023	242,602	249,483	(6,881)
SELL	BRL	JPMorgan Chase Bank N.A.	957,923	2/02/2023	187,854	188,705	(851)
SELL	CAD	State Street Bank Corp.	612,098	21/04/2023	453,562	460,332	(6,770)
SELL	CLP	Barclays Bank PLC	380,780,999	6/03/2023	401,984	475,947	(73,963)
SELL	COP	Goldman Sachs International	1,575,630,229	21/02/2023	333,679	336,167	(2,488)
SELL	CZK	BNP Paribas S.A.	648,186	21/04/2023	29,160	29,505	(345)
SELL	CZK	UBS AG	597,764	21/04/2023	27,065	27,210	(145)
SELL	HUF	Goldman Sachs International	18,115,445	21/04/2023	48,198	49,132	(934)
SELL	IDR	Barclays Bank PLC	877,585,414	9/02/2023	57,153	58,534	(1,381)
BUY	JPY	Merrill Lynch International	33,806,612	21/04/2023	268,000	262,555	(5,445)
BUY	KRW	Citibank N.A.	488,162,743	2/02/2023	396,622	396,300	(322)
BUY	KRW	Merrill Lynch International	488,162,743	2/02/2023	396,719	396,300	(419)
SELL	KRW	Citibank N.A.	488,162,743	2/02/2023	342,551	396,300	(53,749)
BUY	MXN	HSBC Bank	1,553,506	21/04/2023	81,723	81,334	(389)
SELL	MXN	HSBC Bank	3,491,000	21/04/2023	182,368	182,771	(403)
SELL	MXN	Morgan Stanley Capital Services, Inc.	327,545	21/04/2023	17,126	17,149	(23)
BUY	MYR	Barclays Bank PLC	130,099	22/02/2023	30,568	30,531	(37)
SELL	MYR	Barclays Bank PLC	56,357	22/02/2023	12,809	13,226	(417)
BUY	PEN	JPMorgan Chase Bank N.A.	611,000	2/05/2023	157,881	157,816	(65)
SELL	PEN	Barclays Bank PLC	886,814	3/02/2023	229,941	230,620	(679)
SELL	PEN	Goldman Sachs International	868,061	2/05/2023	223,548	224,212	(664)
SELL	PEN	Morgan Stanley Capital Services, Inc.	98,584	3/02/2023	25,582	25,637	(55)
SELL	RON	JPMorgan Chase Bank N.A.	137,447	21/04/2023	29,895	30,243	(348)
BUY	THB	JPMorgan Chase Bank N.A.	8,602,621	13/03/2023	263,005	261,653	(1,352)
SELL	TRY	Morgan Stanley Capital Services, Inc.	333,795	24/04/2023	16,742	16,937	(195)
SELL	TWD	Citibank N.A.	748,310	3/02/2023	24,433	24,925	(492)
SELL	TWD	Merrill Lynch International	19,630,692	3/02/2023 - 1/03/2023	622,602	654,307	(31,705)
BUY	ZAR	JPMorgan Chase Bank N.A.	453,432	21/04/2023	26,340	25,889	(451)
BUY	ZAR	Morgan Stanley Capital Services, Inc.	1,785,044	21/04/2023	102,663	101,917	(746)
Total							**$(214,936)**
Euro Credit Fund							
Appreciation							
SELL	GBP	Morgan Stanley Capital Services, Inc.	731,122	21/04/2023	€829,870	€826,500	€3,370
SELL	GBP	State Street Bank Corp.	91,173	21/04/2023	103,173	103,066	107
SELL	GBP	UBS AG	4,227,503	21/04/2023	4,779,969	4,778,997	972
BUY	USD	UBS AG	1,048,858	21/04/2023	960,073	960,122	49

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Euro Credit Fund – (continued)							
Appreciation – (continued)							
SELL	USD	HSBC Bank	6,555,361	21/04/2023	€6,038,018	€6,000,760	€37,258
SELL	USD	Morgan Stanley Capital Services, Inc.	511,705	21/04/2023	468,544	468,414	130
Total							**€41,886**
Depreciation							
BUY	GBP	UBS AG	658,872	21/04/2023	€750,622	€744,824	€(5,798)
Global Credit Fund							
Appreciation							
BUY	AUD	Citibank N.A.	791,022	21/04/2023	$552,375	$560,012	$7,637
BUY	CAD	State Street Bank Corp.	942,098	21/04/2023	698,091	708,510	10,419
BUY	EUR	Citibank N.A.	809,937	21/04/2023	875,668	884,792	9,124
BUY	EUR	Merrill Lynch International	565,948	21/04/2023	618,029	618,253	224
BUY	EUR	State Street Bank Corp.	36,473	21/04/2023	39,815	39,844	29
SELL	EUR	State Street Bank Corp.	24,754	21/04/2023	27,086	27,042	44
SELL	GBP	Deutsche Bank AG	1,032,754	21/04/2023	1,276,871	1,275,381	1,490
SELL	GBP	State Street Bank Corp.	65,624	21/04/2023	81,458	81,041	417
BUY	NZD	HSBC Bank	119,890	21/04/2023	76,841	77,524	683
Total							**$30,067**
Depreciation							
BUY	CHF	State Street Bank Corp.	323,295	21/04/2023	$356,303	$356,089	$(214)
BUY	EUR	Deutsche Bank AG	249,398	21/04/2023	273,252	272,448	(804)
BUY	EUR	HSBC Bank	269,631	21/04/2023	295,058	294,551	(507)
SELL	EUR	HSBC Bank	4,790,342	21/04/2023	5,200,607	5,233,071	(32,464)
SELL	EUR	UBS AG	1,421,479	21/04/2023	1,541,000	1,552,854	(11,854)
BUY	GBP	State Street Bank Corp.	270,768	21/04/2023	335,607	334,380	(1,227)
SELL	GBP	HSBC Bank	199,142	21/04/2023	245,036	245,927	(891)
BUY	JPY	Merrill Lynch International	74,552,390	21/04/2023	591,010	579,001	(12,009)
BUY	NOK	Deutsche Bank AG	374,256	21/04/2023	37,950	37,633	(317)
BUY	SEK	Deutsche Bank AG	281,782	21/04/2023	27,406	27,060	(346)
Total							**$(60,633)**
Global High Yield Fund							
Appreciation							
SELL	GBP	Morgan Stanley Capital Services, Inc.	3,559,643	21/04/2023	$4,403,912	$4,395,917	$7,995
Depreciation							
BUY	EUR	Morgan Stanley Capital Services, Inc.	574,366	21/04/2023	$630,120	$627,449	$(2,671)
SELL	EUR	HSBC Bank	186,518	21/04/2023	203,437	203,756	(319)
SELL	EUR	Morgan Stanley Capital Services, Inc.	565,483	21/04/2023	616,202	617,745	(1,543)
SELL	EUR	State Street Bank Corp.	37,668,426	21/04/2023	40,904,988	41,149,786	(244,798)
SELL	EUR	UBS AG	533,778	21/04/2023	580,550	583,110	(2,560)
BUY	GBP	Morgan Stanley Capital Services, Inc.	99,001	21/04/2023	122,470	122,260	(210)
Total							**$(252,101)**
Global Opportunistic Bond Fund							
Appreciation							
BUY	AUD	Citibank N.A.	1,212,171	21/04/2023	$846,465	$858,168	$11,703
BUY	AUD	Deutsche Bank AG	2,434,154	21/04/2023	1,684,965	1,723,282	38,317
BUY	AUD	HSBC Bank	2,445,920	21/04/2023	1,706,664	1,731,612	24,948

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)							
Appreciation – (continued)							
BUY	AUD	State Street Bank Corp.	2,479,618	21/04/2023	$1,745,495	$1,755,469	$9,974
BUY	BRL	Citibank N.A.	9,264,273	2/02/2023	1,816,773	1,825,005	8,232
BUY	BRL	Goldman Sachs International	14,646	2/02/2023	2,878	2,885	7
BUY	BRL	JPMorgan Chase Bank N.A.	9,249,626	2/02/2023	1,710,550	1,822,120	111,570
BUY	CAD	HSBC Bank	1,164,067	21/04/2023	870,279	875,443	5,164
BUY	CAD	Merrill Lynch International	2,713,708	21/04/2023	2,013,017	2,040,860	27,843
BUY	EUR	HSBC Bank	250,037	21/04/2023	270,901	273,146	2,245
BUY	EUR	JPMorgan Chase Bank N.A.	17,420,752	21/04/2023	18,914,808	19,030,798	115,990
BUY	EUR	Morgan Stanley Capital Services, Inc.	172,043	21/04/2023	186,748	187,944	1,196
BUY	EUR	State Street Bank Corp.	4,411,177	21/04/2023	4,791,163	4,818,862	27,699
SELL	EUR	HSBC Bank	6,547,581	21/04/2023	7,173,460	7,152,716	20,744
SELL	EUR	State Street Bank Corp.	57,529	21/04/2023	62,949	62,846	103
BUY	GBP	Brown Brothers Harriman	1,360,857	21/04/2023	1,674,714	1,680,566	5,852
SELL	GBP	HSBC Bank	225,626	21/04/2023	278,654	278,633	21
SELL	GBP	Morgan Stanley Capital Services, Inc.	30,262,787	21/04/2023	37,437,220	37,372,490	64,730
SELL	GBP	State Street Bank Corp.	1,350,430	21/04/2023	1,676,254	1,667,690	8,564
BUY	JPY	HSBC Bank	153,903,030	21/04/2023	1,194,373	1,195,268	895
SELL	JPY	Deutsche Bank AG	1,478,716,418	21/04/2023	11,710,620	11,484,259	226,361
SELL	JPY	HSBC Bank	75,972,032	21/04/2023	593,386	590,027	3,359
BUY	KRW	Barclays Bank PLC	4,442,126,129	2/02/2023	3,562,315	3,606,207	43,892
SELL	KRW	Barclays Bank PLC	4,442,126,129	2/02/2023	3,609,137	3,606,207	2,930
SELL	KRW	Merrill Lynch International	41,244,583,736	2/02/2023 - 28/04/2023	33,562,551	33,538,408	24,143
SELL	MXN	HSBC Bank	4,425,690	21/04/2023	232,817	231,706	1,111
SELL	NOK	Deutsche Bank AG	11,706,618	21/04/2023	1,187,055	1,177,142	9,913
BUY	NZD	HSBC Bank	359,000	21/04/2023	230,092	232,139	2,047
BUY	NZD	JPMorgan Chase Bank N.A.	7,993,489	21/04/2023	5,138,215	5,168,806	30,591
SELL	SEK	Deutsche Bank AG	1,178,360	21/04/2023	114,609	113,160	1,449
BUY	SGD	HSBC Bank	457,799	21/04/2023	348,981	349,043	62
BUY	SGD	State Street Bank Corp.	8,962,602	21/04/2023	6,802,274	6,833,428	31,154
BUY	THB	Barclays Bank PLC	224,965,696	21/02/2023	6,436,831	6,828,723	391,892
BUY	TWD	Barclays Bank PLC	148,636,061	3/02/2023	4,945,962	4,950,905	4,943
SELL	TWD	Barclays Bank PLC	148,636,061	5/05/2023	5,008,460	4,997,346	11,114
Total							**$1,270,758**
Depreciation							
SELL	AUD	Citibank N.A.	7,664,313	21/04/2023	$5,355,464	$5,426,022	$(70,558)
SELL	AUD	State Street Bank Corp.	1,078,661	21/04/2023	754,524	763,648	(9,124)
SELL	BRL	Citibank N.A.	9,264,273	2/02/2023	1,698,931	1,825,005	(126,074)
SELL	BRL	Goldman Sachs International	14,646	2/02/2023	2,872	2,885	(13)
SELL	BRL	JPMorgan Chase Bank N.A.	9,249,626	2/02/2023	1,813,901	1,822,120	(8,219)
SELL	CAD	BNP Paribas S.A.	6,655,378	21/04/2023	4,976,511	5,005,216	(28,705)
SELL	CAD	JPMorgan Chase Bank N.A.	4,645,530	21/04/2023	3,475,318	3,493,698	(18,380)
SELL	CAD	Merrill Lynch International	62,039	21/04/2023	46,020	46,657	(637)
SELL	CAD	State Street Bank Corp.	680,940	21/04/2023	508,754	512,105	(3,351)
SELL	CLP	Goldman Sachs International	14,060,597	6/03/2023	14,705	17,575	(2,870)
SELL	CNH	BNP Paribas S.A.	96,945,610	21/04/2023	14,398,790	14,420,453	(21,663)
SELL	CZK	Goldman Sachs International	290,260	21/04/2023	13,016	13,212	(196)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)							
Depreciation – (continued)							
BUY	EUR	HSBC Bank	892,777	21/04/2023	$976,738	$975,288	$(1,450)
BUY	EUR	State Street Bank Corp.	1,594,949	21/04/2023	1,749,779	1,742,356	(7,423)
SELL	EUR	BNP Paribas S.A.	1,600,953	21/04/2023	1,737,628	1,748,915	(11,287)
SELL	EUR	Citibank N.A.	774,345	21/04/2023	845,604	845,911	(307)
SELL	EUR	Deutsche Bank AG	1,697,011	21/04/2023	1,843,902	1,853,850	(9,948)
SELL	EUR	HSBC Bank	4,103,848	21/04/2023	4,454,222	4,483,130	(28,908)
SELL	EUR	JPMorgan Chase Bank N.A.	79,773,058	21/04/2023	86,614,365	87,145,775	(531,410)
SELL	EUR	State Street Bank Corp.	1,260,308	21/04/2023	1,373,965	1,376,787	(2,822)
SELL	EUR	UBS AG	932,879	21/04/2023	1,015,787	1,019,096	(3,309)
BUY	GBP	HSBC Bank	6,801,584	21/04/2023	8,429,477	8,399,496	(29,981)
BUY	GBP	Morgan Stanley Capital Services, Inc.	3,332,204	21/04/2023	4,122,136	4,115,046	(7,090)
BUY	GBP	State Street Bank Corp.	252,242	21/04/2023	312,645	311,502	(1,143)
SELL	GBP	HSBC Bank	199,142	21/04/2023	245,036	245,927	(891)
SELL	GBP	Morgan Stanley Capital Services, Inc.	239,434	21/04/2023	292,930	295,684	(2,754)
SELL	GBP	State Street Bank Corp.	305,960	21/04/2023	374,922	377,840	(2,918)
BUY	JPY	Deutsche Bank AG	182,599,251	21/04/2023	1,446,086	1,418,133	(27,953)
BUY	JPY	Merrill Lynch International	226,228,438	21/04/2023	1,786,916	1,756,974	(29,942)
BUY	JPY	State Street Bank Corp.	610,365,191	21/04/2023	4,763,644	4,740,321	(23,323)
BUY	KRW	Barclays Bank PLC	21,401,222,486	2/02/2023	17,388,059	17,373,943	(14,116)
BUY	KRW	JPMorgan Chase Bank N.A.	1,155,212,000	2/02/2023	938,586	937,824	(762)
BUY	KRW	Merrill Lynch International	23,130,275,379	2/02/2023	18,796,964	18,777,622	(19,342)
BUY	KRW	Morgan Stanley Capital Services, Inc.	643,386,950	13/03/2023	524,445	523,071	(1,374)
SELL	KRW	Barclays Bank PLC	23,898,573,884	2/02/2023 - 13/03/2023	17,042,238	19,404,282	(2,362,044)
SELL	KRW	Citibank N.A.	12,491,206,040	13/03/2023 - 12/04/2023	10,093,436	10,162,976	(69,540)
SELL	KRW	JPMorgan Chase Bank N.A.	1,955,852,000	2/02/2023 - 12/04/2023	1,560,108	1,589,519	(29,411)
SELL	KRW	Merrill Lynch International	2,507,983,511	2/02/2023	1,937,231	2,036,031	(98,800)
SELL	NZD	HSBC Bank	8,328,995	21/04/2023	5,338,269	5,385,754	(47,485)
BUY	SEK	Deutsche Bank AG	1,299,000	21/04/2023	126,342	124,745	(1,597)
BUY	THB	Barclays Bank PLC	7,975,219	21/02/2023	243,234	242,084	(1,150)
SELL	TWD	Merrill Lynch International	259,466,327	3/02/2023 - 1/03/2023	8,300,711	8,652,273	(351,562)
Total							**$(4,009,832)**
Global Total Return Fund							
Appreciation							
BUY	AUD	Citibank N.A.	6,579,153	21/04/2023	$4,594,255	$4,657,772	$63,517
BUY	AUD	HSBC Bank	4,775,992	21/04/2023	3,332,494	3,381,208	48,714
BUY	AUD	State Street Bank Corp.	4,787,579	21/04/2023	3,370,154	3,389,411	19,257
BUY	CAD	HSBC Bank	2,287,312	21/04/2023	1,710,039	1,720,186	10,147
BUY	CAD	State Street Bank Corp.	11,324,285	21/04/2023	8,391,249	8,516,494	125,245
BUY	CLP	Goldman Sachs International	274,541,388	6/03/2023	287,123	343,155	56,032
BUY	CNH	BNP Paribas S.A.	115,131,136	21/04/2023	17,099,784	17,125,511	25,727
BUY	CNH	State Street Bank Corp.	4,491,957	21/04/2023	667,274	668,169	895
BUY	COP	Goldman Sachs International	1,621,457,072	21/02/2023	343,384	345,944	2,560
BUY	CZK	Morgan Stanley Capital Services, Inc.	18,367,811	21/04/2023	823,231	836,083	12,852
BUY	DKK	Citibank N.A.	10,530,139	21/04/2023	1,546,359	1,547,230	871
BUY	EUR	Citibank N.A.	2,535,279	21/04/2023	2,741,032	2,769,592	28,560
BUY	EUR	JPMorgan Chase Bank N.A.	31,191,887	21/04/2023	33,866,997	34,074,677	207,680

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)							
Appreciation – (continued)							
BUY	EUR	Merrill Lynch International	1,406,743	21/04/2023	$1,536,286	$1,536,756	$470
BUY	EUR	Morgan Stanley Capital Services, Inc.	1,485,718	21/04/2023	1,619,835	1,623,029	3,194
BUY	EUR	State Street Bank Corp.	1,241,738	21/04/2023	1,352,990	1,356,501	3,511
SELL	EUR	HSBC Bank	4,993,138	21/04/2023	5,470,141	5,454,610	15,531
SELL	EUR	State Street Bank Corp.	36,302	21/04/2023	39,722	39,657	65
BUY	GBP	Brown Brothers Harriman	2,736,776	21/04/2023	3,367,964	3,379,733	11,769
SELL	GBP	Deutsche Bank AG	19,877,500	21/04/2023	24,576,042	24,547,364	28,678
SELL	GBP	State Street Bank Corp.	2,829,856	21/04/2023	3,512,625	3,494,680	17,945
BUY	HUF	Goldman Sachs International	174,569,000	21/04/2023	462,051	473,464	11,413
BUY	IDR	Citibank N.A.	43,905,632,180	9/02/2023	2,768,238	2,928,458	160,220
SELL	ILS	Deutsche Bank AG	1,133,180	20/04/2023	333,566	329,423	4,143
BUY	JPY	HSBC Bank	199,687,068	21/04/2023	1,549,683	1,550,844	1,161
SELL	JPY	HSBC Bank	104,318,201	21/04/2023	814,787	810,174	4,613
BUY	KRW	Barclays Bank PLC	3,087,649,395	2/02/2023	2,475,086	2,506,615	31,529
SELL	KRW	Barclays Bank PLC	3,087,649,395	2/02/2023	2,508,652	2,506,615	2,037
SELL	KRW	Merrill Lynch International	46,423,077,346	2/02/2023 - 28/04/2023	37,776,522	37,749,347	27,175
BUY	MXN	JPMorgan Chase Bank N.A.	24,376,140	15/03/2023	1,182,766	1,285,011	102,245
SELL	NOK	Deutsche Bank AG	9,930,153	21/04/2023	1,006,921	998,512	8,409
BUY	NZD	HSBC Bank	345,574	21/04/2023	221,487	223,458	1,971
BUY	NZD	JPMorgan Chase Bank N.A.	10,275,067	21/04/2023	6,604,813	6,644,136	39,323
BUY	PLN	State Street Bank Corp.	5,202,955	21/04/2023	1,185,990	1,194,046	8,056
BUY	SGD	State Street Bank Corp.	10,696,614	21/04/2023	8,118,323	8,155,504	37,181
BUY	THB	Barclays Bank PLC	269,889,360	21/02/2023	7,803,322	8,192,358	389,036
BUY	THB	JPMorgan Chase Bank N.A.	72,496,000	17/04/2023	2,219,501	2,221,135	1,634
BUY	TWD	Barclays Bank PLC	105,018,000	3/02/2023	3,494,543	3,498,035	3,492
SELL	TWD	Barclays Bank PLC	105,018,000	5/05/2023	3,538,700	3,530,848	7,852
Total							**$1,524,710**
Depreciation							
SELL	AUD	Citibank N.A.	2,292	21/04/2023	$1,602	$1,623	$(21)
SELL	AUD	UBS AG	3,012,232	21/04/2023	2,106,932	2,132,537	(25,605)
SELL	CAD	BNP Paribas S.A.	8,879,092	21/04/2023	6,639,276	6,677,572	(38,296)
SELL	CAD	JPMorgan Chase Bank N.A.	4,484,390	21/04/2023	3,354,769	3,372,511	(17,742)
SELL	CAD	Morgan Stanley Capital Services, Inc.	784,510	21/04/2023	583,237	589,995	(6,758)
BUY	CHF	State Street Bank Corp.	3,035,674	21/04/2023	3,345,613	3,343,596	(2,017)
BUY	EUR	HSBC Bank	772,943	21/04/2023	845,833	844,379	(1,454)
BUY	EUR	State Street Bank Corp.	2,817,713	21/04/2023	3,091,243	3,078,129	(13,114)
SELL	EUR	BNP Paribas S.A.	3,090,842	21/04/2023	3,354,708	3,376,501	(21,793)
SELL	EUR	Deutsche Bank AG	3,029,025	21/04/2023	3,291,214	3,308,971	(17,757)
SELL	EUR	HSBC Bank	1,574,173	21/04/2023	1,708,361	1,719,660	(11,299)
SELL	EUR	JPMorgan Chase Bank N.A.	15,438,174	21/04/2023	16,769,143	16,864,988	(95,845)
SELL	EUR	UBS AG	2,305,166	21/04/2023	2,507,543	2,518,212	(10,669)
BUY	GBP	HSBC Bank	12,645,393	21/04/2023	15,671,944	15,616,203	(55,741)
BUY	GBP	State Street Bank Corp.	767,035	21/04/2023	950,711	947,236	(3,475)
SELL	GBP	HSBC Bank	497,855	21/04/2023	612,591	614,817	(2,226)
BUY	ILS	Deutsche Bank AG	5,166,000	20/04/2023	1,518,221	1,501,792	(16,429)
BUY	JPY	Deutsche Bank AG	371,749,280	21/04/2023	2,926,765	2,887,142	(39,623)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)							
Depreciation – (continued)							
BUY	JPY	Merrill Lynch International	625,847,974	21/04/2023	$4,949,078	$4,860,567	$(88,511)
BUY	JPY	Morgan Stanley Capital Services, Inc.	85,639,691	21/04/2023	676,245	665,110	(11,135)
BUY	JPY	State Street Bank Corp.	6,121,658,521	21/04/2023	48,366,995	47,543,064	(823,931)
BUY	KRW	Barclays Bank PLC	20,518,158,068	2/02/2023	16,670,587	16,657,053	(13,534)
BUY	KRW	Merrill Lynch International	28,992,568,673	2/02/2023	23,560,471	23,536,750	(23,721)
SELL	KRW	Barclays Bank PLC	20,933,800,368	2/02/2023 - 13/03/2023	14,738,046	16,994,969	(2,256,923)
SELL	KRW	Citibank N.A.	20,030,917,427	13/03/2023 - 12/04/2023	16,158,746	16,296,198	(137,452)
SELL	KRW	Merrill Lynch International	5,781,030,000	2/02/2023	4,545,550	4,693,156	(147,606)
BUY	MXN	HSBC Bank	11,528,314	21/04/2023	606,456	603,563	(2,893)
BUY	NOK	Deutsche Bank AG	1,135,825	21/04/2023	115,173	114,211	(962)
SELL	NZD	HSBC Bank	8,960,531	21/04/2023	5,743,037	5,794,122	(51,085)
BUY	SEK	Deutsche Bank AG	27,061,685	21/04/2023	2,632,049	2,598,768	(33,281)
SELL	TWD	Merrill Lynch International	251,195,045	3/02/2023 - 1/03/2023	8,104,810	8,379,871	(275,061)
Total							**$(4,245,959)**
Prudent Capital Fund							
Depreciation							
SELL	EUR	Goldman Sachs International	21,554,130	21/04/2023	$23,404,767	$23,546,187	$(141,420)
U.S. Corporate Bond Fund							
Appreciation							
BUY	EUR	Brown Brothers Harriman	56,393	21/04/2023	$61,241	$61,605	$364
SELL	EUR	State Street Bank Corp.	56,393	21/04/2023	61,723	61,605	118
Total							**$482**

Note 11: Class-Specific Open Forward Foreign Currency Exchange Contracts

At 31 January 2023, the sub-funds had outstanding the following class-specific forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Blended Research European Equity Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,179	27/02/2023	€1,339	€1,335	€4
BUY	USD	Brown Brothers Harriman	AH1 (USD)	914,221	27/02/2023	839,523	839,566	43
BUY	USD	Brown Brothers Harriman	CH1 (USD)	93,571	27/02/2023	85,925	85,930	5
BUY	USD	Brown Brothers Harriman	IH1 (USD)	103,618	27/02/2023	95,152	95,156	4
BUY	USD	Brown Brothers Harriman	NH1 (USD)	299,555	27/02/2023	275,080	275,094	14
BUY	USD	Brown Brothers Harriman	WH1 (USD)	102,853	27/02/2023	94,449	94,454	5
SELL	USD	Brown Brothers Harriman	AH1 (USD)	15,774	27/02/2023	14,502	14,486	16
SELL	USD	Brown Brothers Harriman	CH1 (USD)	1,489	27/02/2023	1,368	1,367	1
SELL	USD	Brown Brothers Harriman	IH1 (USD)	1,766	27/02/2023	1,624	1,622	2
SELL	USD	Brown Brothers Harriman	NH1 (USD)	4,765	27/02/2023	4,381	4,376	5
SELL	USD	Brown Brothers Harriman	WH1 (USD)	1,753	27/02/2023	1,612	1,610	2
Total								**€101**
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	64,068	27/02/2023	€72,785	€72,577	€(208)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Continental European Equity Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	17,851	27/02/2023	€20,281	€20,222	€59
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	963,857	27/02/2023	€1,094,981	€1,091,853	€(3,128)
Contrarian Value Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	WSH1 (CHF)	1,242,438	27/02/2023	$1,352,760	$1,360,774	$8,014
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	10,036	27/02/2023	10,918	10,928	10
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,064	27/02/2023	1,157	1,158	1
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	8,469	27/02/2023	9,215	9,222	7
BUY	EUR	Brown Brothers Harriman	WSH1 (EUR)	20,278	27/02/2023	22,060	22,081	21
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	6,683	27/02/2023	7,307	7,277	30
Total								**$8,083**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	797,240	27/02/2023	$868,233	$868,131	$(102)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	66,218	27/02/2023	72,117	72,106	(11)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	124,575	27/02/2023	135,661	135,652	(9)
BUY	EUR	Brown Brothers Harriman	WSH1 (EUR)	1,288,918	27/02/2023	1,403,764	1,403,528	(236)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	414,760	27/02/2023	513,016	511,617	(1,399)
Total								**$(1,757)**
Diversified Income Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	25,022	27/02/2023	$27,222	$27,247	$25
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	20,989	27/02/2023	22,835	22,856	21
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	1,084	27/02/2023	1,179	1,180	1
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,484	27/02/2023	1,614	1,616	2
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	952	27/02/2023	1,035	1,036	1
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	1,802	27/02/2023	1,961	1,963	2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	94	27/02/2023	116	116	0
Total								**$52**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,498,128	27/02/2023	$1,631,579	$1,631,341	$(238)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	1,208,479	27/02/2023	1,316,024	1,315,937	(87)
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	62,729	27/02/2023	68,312	68,307	(5)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	85,846	27/02/2023	93,485	93,479	(6)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	55,070	27/02/2023	59,971	59,967	(4)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	104,591	27/02/2023	113,898	113,891	(7)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	51,554	27/02/2023	63,768	63,593	(175)
Total								**$(522)**
Emerging Markets Debt Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	2,511,950	27/02/2023	$2,735,621	$2,751,199	$15,578
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	206,207	27/02/2023	224,246	224,543	297
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,744,348	27/02/2023	1,897,999	1,899,455	1,456
Total								**$17,331**

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)								
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	26,173,021	27/02/2023	$28,502,970	$28,500,325	$(2,645)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	5,020,176	27/02/2023	5,467,276	5,466,570	(706)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	409,998,129	27/02/2023	446,489,007	446,455,141	(33,866)
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	106,994,063	27/02/2023	116,515,679	116,507,970	(7,709)
BUY	EUR	Brown Brothers Harriman	ISH1 (EUR)	492,886	27/02/2023	536,749	536,714	(35)
BUY	EUR	Brown Brothers Harriman	ISH2 (EUR)	60,933	27/02/2023	66,355	66,351	(4)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	195,147	27/02/2023	212,513	212,499	(14)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	218,280	27/02/2023	237,732	237,689	(43)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	3,187,446	27/02/2023	3,471,103	3,470,873	(230)
BUY	EUR	Brown Brothers Harriman	WSH1 (EUR)	9,946,480	27/02/2023	10,831,638	10,830,921	(717)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	39,344	27/02/2023	42,803	42,842	(39)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	7,482	27/02/2023	8,140	8,148	(8)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	618,589	27/02/2023	672,975	673,594	(619)
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	162,020	27/02/2023	176,265	176,427	(162)
SELL	EUR	Brown Brothers Harriman	ISH1 (EUR)	746	27/02/2023	812	813	(1)
SELL	EUR	Brown Brothers Harriman	ISH2 (EUR)	92	27/02/2023	100	101	(1)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	295	27/02/2023	322	322	(0)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	322	27/02/2023	350	350	(0)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	4,827	27/02/2023	5,251	5,256	(5)
SELL	EUR	Brown Brothers Harriman	WSH1 (EUR)	15,062	27/02/2023	16,387	16,402	(15)
BUY	GBP	Brown Brothers Harriman	ISH2 (GBP)	53,189	27/02/2023	65,790	65,611	(179)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,723,224	27/02/2023	2,131,461	2,125,638	(5,823)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,460,493	27/02/2023	1,806,469	1,801,554	(4,915)
BUY	GBP	Brown Brothers Harriman	WSH2 (GBP)	52,494	27/02/2023	64,930	64,753	(177)
Total								**$(57,913)**
Emerging Markets Debt Local Currency Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	395	27/02/2023	$430	$431	$1
Depreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	60,442	27/02/2023	$65,820	$65,816	$(4)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	170,864	27/02/2023	211,343	210,765	(578)
Total								**$(582)**
Emerging Markets Equity Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	4,389	27/02/2023	$4,776	$4,780	$4
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	4,456	27/02/2023	4,848	4,852	4
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	392	27/02/2023	485	484	1
Total								**$9**
Depreciation								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	61,025	27/02/2023	$66,455	$66,451	$(4)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	61,541	27/02/2023	67,018	67,013	(5)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	266,445	27/02/2023	329,579	328,667	(912)
Total								**$(921)**

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Equity Research Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	537	27/02/2023	$584	$584	$0
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,022	27/02/2023	1,112	1,113	1
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	1,021	27/02/2023	1,111	1,112	1
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	34	27/02/2023	42	41	1
Total								**$3**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	31,936	27/02/2023	$34,779	$34,776	$(3)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	60,885	27/02/2023	66,303	66,299	(4)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	60,828	27/02/2023	66,241	66,236	(5)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	54,275	27/02/2023	67,133	66,950	(183)
Total								**$(195)**
European Core Equity Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	3,652	27/02/2023	€4,149	€4,138	€11
BUY	USD	Brown Brothers Harriman	AH1 (USD)	3,224,817	27/02/2023	2,961,330	2,961,482	152
BUY	USD	Brown Brothers Harriman	CH1 (USD)	1,625,855	27/02/2023	1,493,013	1,493,089	76
BUY	USD	Brown Brothers Harriman	NH1 (USD)	738,288	27/02/2023	677,965	678,000	35
BUY	USD	Brown Brothers Harriman	WH1 (USD)	183,934	27/02/2023	168,906	168,915	9
SELL	USD	Brown Brothers Harriman	AH1 (USD)	54,706	27/02/2023	50,294	50,238	56
SELL	USD	Brown Brothers Harriman	CH1 (USD)	26,340	27/02/2023	24,216	24,190	26
SELL	USD	Brown Brothers Harriman	NH1 (USD)	12,583	27/02/2023	11,569	11,556	13
SELL	USD	Brown Brothers Harriman	WH1 (USD)	2,691	27/02/2023	2,474	2,471	3
Total								**€381**
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	206,344	27/02/2023	€234,415	€233,746	€(669)
European Research Fund								
Appreciation								
BUY	BRL	Standard Chartered Bank	IH1R (EUR)	2,800,874	2/02/2023 - 2/03/2023	€498,031	€505,798	€7,767
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	95,542	27/02/2023	108,529	108,230	299
BUY	USD	Brown Brothers Harriman	AH1 (USD)	35,718,346	27/02/2023	32,799,920	32,801,621	1,701
BUY	USD	Brown Brothers Harriman	CH1 (USD)	3,912,626	27/02/2023	3,592,940	3,593,125	185
BUY	USD	Brown Brothers Harriman	IH1 (USD)	11,424,259	27/02/2023	10,490,828	10,491,365	537
BUY	USD	Brown Brothers Harriman	NH1 (USD)	8,634,270	27/02/2023	7,928,797	7,929,204	407
BUY	USD	Brown Brothers Harriman	WH1 (USD)	71,129,970	27/02/2023	65,318,217	65,321,565	3,348
SELL	USD	Brown Brothers Harriman	AH1 (USD)	652,032	27/02/2023	599,497	598,788	709
SELL	USD	Brown Brothers Harriman	CH1 (USD)	66,486	27/02/2023	61,125	61,057	68
SELL	USD	Brown Brothers Harriman	IH1 (USD)	168,083	27/02/2023	154,528	154,358	170
SELL	USD	Brown Brothers Harriman	NH1 (USD)	147,098	27/02/2023	135,235	135,086	149
SELL	USD	Brown Brothers Harriman	WH1 (USD)	1,212,621	27/02/2023	1,114,830	1,113,599	1,231
Total								**€16,571**
Depreciation								
SELL	BRL	Standard Chartered Bank	IH1R (EUR)	1,400,437	2/02/2023	€251,610	€253,762	€(2,152)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	5,526,486	27/02/2023	6,278,411	6,260,379	(18,032)
BUY	SGD	Brown Brothers Harriman	IH1 (SGD)	209,325,627	27/02/2023	146,537,401	146,394,962	(142,439)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	14,925	27/02/2023	13,711	13,706	(5)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Research Fund – (continued)								
Depreciation – (continued)								
SELL	USD	Brown Brothers Harriman	AH1 (USD)	59,670	27/02/2023	€54,689	€54,797	€(108)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	74	27/02/2023	68	68	(0)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	1,041	27/02/2023	954	956	(2)
Total								**€(162,738)**
European Smaller Companies Fund								
Appreciation								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	19,410,630	27/02/2023	€17,824,663	€17,825,576	€913
BUY	USD	Brown Brothers Harriman	CH1 (USD)	2,517,590	27/02/2023	2,311,887	2,312,006	119
BUY	USD	Brown Brothers Harriman	IH1 (USD)	880,706	27/02/2023	808,747	808,788	41
BUY	USD	Brown Brothers Harriman	NH1 (USD)	3,220,007	27/02/2023	2,956,912	2,957,064	152
BUY	USD	Brown Brothers Harriman	WH1 (USD)	613,043	27/02/2023	562,954	562,983	29
SELL	USD	Brown Brothers Harriman	AH1 (USD)	341,795	27/02/2023	314,215	313,885	330
SELL	USD	Brown Brothers Harriman	CH1 (USD)	42,910	27/02/2023	39,450	39,406	44
SELL	USD	Brown Brothers Harriman	IH1 (USD)	14,267	27/02/2023	13,116	13,102	14
SELL	USD	Brown Brothers Harriman	NH1 (USD)	89,399	27/02/2023	82,227	82,098	129
SELL	USD	Brown Brothers Harriman	WH1 (USD)	9,905	27/02/2023	9,106	9,096	10
Total								**€1,781**
Depreciation								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	532	27/02/2023	€489	€488	€(1)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	131,144	27/02/2023	120,597	120,435	(162)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	169,519	27/02/2023	155,885	155,676	(209)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	25,000	27/02/2023	22,913	22,958	(45)
Total								**€(417)**
European Value Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	9,719,961	27/02/2023	€9,719,370	€9,776,416	€57,046
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	3,084,994	27/02/2023	3,084,825	3,102,912	18,087
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	67,713	27/02/2023	76,929	76,705	224
BUY	USD	Brown Brothers Harriman	AH1 (USD)	271,508,620	27/02/2023	249,324,705	249,337,487	12,782
BUY	USD	Brown Brothers Harriman	IH1 (USD)	122,892,992	27/02/2023	112,851,883	112,857,669	5,786
BUY	USD	Brown Brothers Harriman	WH1 (USD)	12,622,877	27/02/2023	11,591,510	11,592,104	594
SELL	USD	Brown Brothers Harriman	AH1 (USD)	5,343,978	27/02/2023	4,913,091	4,907,594	5,497
SELL	USD	Brown Brothers Harriman	IH1 (USD)	2,315,191	27/02/2023	2,128,719	2,126,135	2,584
SELL	USD	Brown Brothers Harriman	WH1 (USD)	210,056	27/02/2023	193,116	192,903	213
Total								**€102,813**
Depreciation								
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	158,275	27/02/2023	€158,255	€159,194	€(939)
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	50,188	27/02/2023	50,182	50,480	(298)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,187,075	27/02/2023	3,620,647	3,610,305	(10,342)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	5,553	27/02/2023	5,101	5,099	(2)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	199,843	27/02/2023	183,946	183,524	(422)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	200,522	27/02/2023	183,471	184,147	(676)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	63,923	27/02/2023	58,458	58,703	(245)
Total								**€(12,924)**

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Concentrated Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	1,091	27/02/2023	$1,187	$1,188	$1
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	99,320	27/02/2023	108,052	108,152	100
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	557	27/02/2023	690	687	3
Total								**$104**
Depreciation								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	66,105	27/02/2023	$71,987	$71,983	$(4)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	5,957,867	27/02/2023	6,488,070	6,487,640	(430)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	300,552	27/02/2023	371,754	370,738	(1,016)
Total								**$(1,450)**
Global Credit Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	4,538	27/02/2023	$4,938	$4,941	$3
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	887	27/02/2023	966	967	1
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	82	27/02/2023	101	101	0
Total								**$4**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	118,578	27/02/2023	$129,130	$129,122	$(8)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	51,357	27/02/2023	55,927	55,923	(4)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	51,522	27/02/2023	63,728	63,553	(175)
Total								**$(187)**
Global Equity Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,045,241	27/02/2023	$2,224,285	$2,227,105	$2,820
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	3,599,884	27/02/2023	3,916,378	3,919,985	3,607
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	1,041	27/02/2023	1,132	1,133	1
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	85,686	27/02/2023	93,220	93,305	85
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	5,223	27/02/2023	6,455	6,442	13
Total								**$6,526**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	76,465,528	27/02/2023	$83,271,864	$83,264,838	$(7,026)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	218,636,764	27/02/2023	238,093,687	238,077,934	(15,753)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	62,965	27/02/2023	68,568	68,564	(4)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	6,715,091	27/02/2023	7,315,821	7,312,196	(3,625)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	4,226,014	27/02/2023	5,227,178	5,212,890	(14,288)
Total								**$(40,696)**
Global Equity Income Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,089	27/02/2023	$2,273	$2,275	$2
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	2,291	27/02/2023	2,493	2,495	2
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,093	27/02/2023	1,189	1,190	1
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	1,131	27/02/2023	1,230	1,232	2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	78	27/02/2023	96	96	0
Total								**$7**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	120,893	27/02/2023	$131,652	$131,643	$(9)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Equity Income Fund – (continued)								
Depreciation – (continued)								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	132,565	27/02/2023	$144,362	$144,352	$(10)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	63,220	27/02/2023	68,846	68,841	(5)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	65,446	27/02/2023	71,270	71,265	(5)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	48,855	27/02/2023	60,429	60,265	(164)
Total								**$(193)**
Global High Yield Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	16,239	27/02/2023	$17,667	$17,683	$16
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	1,197	27/02/2023	1,302	1,303	1
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	45	27/02/2023	56	56	0
Total								**$17**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	948,119	27/02/2023	$1,032,494	$1,032,426	$(68)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	72,347	27/02/2023	78,786	78,781	(5)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	52,765	27/02/2023	65,265	65,086	(179)
Total								**$(252)**
Global Intrinsic Value Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	14,662	27/02/2023	$15,951	$15,965	$14
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	101,017	27/02/2023	109,898	110,000	102
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	969	27/02/2023	1,054	1,055	1
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	2,589	27/02/2023	2,817	2,819	2
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	910	27/02/2023	993	991	2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	64	27/02/2023	79	78	1
Total								**$122**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	881,754	27/02/2023	$960,223	$960,160	$(63)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	6,101,356	27/02/2023	6,644,328	6,643,888	(440)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	58,518	27/02/2023	63,726	63,722	(4)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	156,562	27/02/2023	170,495	170,483	(12)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	408	27/02/2023	444	444	(0)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	52,389	27/02/2023	64,800	64,623	(177)
Total								**$(696)**
Global New Discovery Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,016	27/02/2023	$1,106	$1,107	$1
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	11,495	27/02/2023	12,506	12,517	11
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	1,146	27/02/2023	1,247	1,248	1
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	39	27/02/2023	49	48	1
Total								**$14**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	61,250	27/02/2023	$66,701	$66,697	$(4)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	565,903	27/02/2023	616,264	616,223	(41)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	69,159	27/02/2023	75,313	75,308	(5)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global New Discovery Fund – (continued)								
Depreciation – (continued)								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	54,610	27/02/2023	$67,547	$67,362	$(185)
Total								**$(235)**
Global Opportunistic Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	363,997	27/02/2023	$396,127	$396,364	$237
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	9,751	27/02/2023	10,608	10,618	10
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	267,368	27/02/2023	290,874	291,142	268
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	6,847	27/02/2023	7,449	7,456	7
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	7,833	27/02/2023	8,522	8,529	7
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	7,567	27/02/2023	8,232	8,240	8
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	231	27/02/2023	251	251	0
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	128,105	27/02/2023	158,501	158,020	481
SELL	GBP	Brown Brothers Harriman	IH2 (GBP)	26,177	27/02/2023	32,377	32,290	87
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	374	27/02/2023	463	462	1
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	7,830,098	27/02/2023	60,304	60,359	55
Total								**$1,161**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	9,216,243	27/02/2023	$10,036,428	$10,035,751	$(677)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	664,035	27/02/2023	723,362	723,081	(281)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	20,189,306	27/02/2023	21,985,993	21,984,538	(1,455)
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	396,171	27/02/2023	431,427	431,398	(29)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	453,192	27/02/2023	493,523	493,490	(33)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	694,512	27/02/2023	756,318	756,268	(50)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	12,160,727	27/02/2023	15,041,664	15,000,548	(41,116)
BUY	GBP	Brown Brothers Harriman	IH2 (GBP)	9,553,495	27/02/2023	11,816,814	11,784,464	(32,350)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	283,333	27/02/2023	350,456	349,498	(958)
Total								**$(76,949)**
Global Research Focused Fund								
Appreciation								
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	316,141,712	27/02/2023	$2,434,856	$2,437,022	$2,166
Depreciation								
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	16,686,514	27/02/2023	$128,898	$128,630	$(268)
SELL	JPY	Brown Brothers Harriman	IH1 (JPY)	3,273,691	27/02/2023	25,192	25,235	(43)
Total								**$(311)**
Global Strategic Equity Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	956	27/02/2023	$1,040	$1,041	$1
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	965	27/02/2023	1,049	1,050	1
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	964	27/02/2023	1,049	1,050	1
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	90	27/02/2023	111	111	0
Total								**$3**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	58,159	27/02/2023	$63,335	$63,331	$(4)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	58,266	27/02/2023	63,451	63,447	(4)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	58,231	27/02/2023	63,414	63,409	(5)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Strategic Equity Fund – (continued)								
Depreciation – (continued)								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	52,115	27/02/2023	$64,461	$64,285	$(176)
Total								**$(189)**
Global Total Return Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	278,472	27/02/2023	$302,954	$303,233	$279
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	37,604	27/02/2023	40,910	40,948	38
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	1,663	27/02/2023	1,809	1,811	2
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	54,681	27/02/2023	59,488	59,543	55
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	1,566	27/02/2023	1,704	1,705	1
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	79,842	27/02/2023	86,861	86,941	80
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	3,343	27/02/2023	3,655	3,640	15
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	3,910	27/02/2023	4,266	4,257	9
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	2,680	27/02/2023	3,312	3,306	6
Total								**$485**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	15,902,807	27/02/2023	$17,318,206	$17,316,884	$(1,322)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	2,264,442	27/02/2023	2,465,959	2,465,796	(163)
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	96,214	27/02/2023	104,777	104,770	(7)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	5,721,013	27/02/2023	6,230,145	6,229,726	(419)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	94,782	27/02/2023	103,217	103,210	(7)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	4,819,098	27/02/2023	5,247,959	5,247,612	(347)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	17,314	27/02/2023	18,821	18,854	(33)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	861,195	27/02/2023	937,436	937,773	(337)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,708,755	27/02/2023	2,113,634	2,109,828	(3,806)
Total								**$(6,441)**
Inflation-Adjusted Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	206,073	27/02/2023	$224,168	$224,397	$229
Depreciation								
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	11,706,558	27/02/2023	$12,748,359	$12,747,505	$(854)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	7,868	27/02/2023	8,565	8,568	(3)
Total								**$(857)**
Managed Wealth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	918	27/02/2023	$998	$999	$1
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	961	27/02/2023	1,046	1,047	1
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	2,004	27/02/2023	2,180	2,182	2
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	942	27/02/2023	1,025	1,026	1
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	79	27/02/2023	98	98	0
Total								**$5**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	53,098	27/02/2023	$57,823	$57,819	$(4)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	55,630	27/02/2023	60,582	60,578	(4)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	115,937	27/02/2023	126,254	126,246	(8)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	54,496	27/02/2023	59,346	59,342	(4)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Managed Wealth Fund – (continued)								
Depreciation – (continued)								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	49,650	27/02/2023	$61,412	$61,244	$(168)
Total								**$(188)**
Prudent Capital Fund								
Appreciation								
BUY	BRL	Standard Chartered Bank	IH1R (USD)	118,982,637	2/02/2023 - 2/03/2023	$22,812,338	$23,383,877	$571,539
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	296,995	27/02/2023	323,440	325,282	1,842
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	1,677,508	27/02/2023	1,826,878	1,837,281	10,403
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,896,181	27/02/2023	3,150,756	3,153,709	2,953
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	50,210	27/02/2023	54,625	54,675	50
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	2,976,427	27/02/2023	3,238,124	3,241,090	2,966
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	278,194	27/02/2023	302,653	302,931	278
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	672,653	27/02/2023	731,791	732,465	674
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	422,951	27/02/2023	462,160	460,560	1,600
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	52,736	27/02/2023	57,665	57,425	240
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	91,371	27/02/2023	99,740	99,496	244
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	2,731	27/02/2023	3,375	3,369	6
BUY	JPY	Brown Brothers Harriman	ZH1 (JPY)	895,259,094	27/02/2023	6,894,936	6,901,228	6,292
Total								**$599,087**
Depreciation								
SELL	BRL	Standard Chartered Bank	IH1R (USD)	63,149,773	2/02/2023	$12,357,082	$12,440,118	$(83,036)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	171,117,364	27/02/2023	186,345,440	186,333,111	(12,329)
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	2,886,620	27/02/2023	3,143,506	3,143,298	(208)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	176,496,937	27/02/2023	192,206,916	192,191,036	(15,880)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	16,080,854	27/02/2023	17,511,921	17,510,763	(1,158)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	40,398,246	27/02/2023	43,993,366	43,990,455	(2,911)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	726,510	27/02/2023	790,827	791,111	(284)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	25,060	27/02/2023	27,225	27,288	(63)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	22,683	27/02/2023	24,691	24,700	(9)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	122,442	27/02/2023	133,281	133,329	(48)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	5,258,897	27/02/2023	6,504,756	6,486,975	(17,781)
Total								**$(133,707)**
Prudent Wealth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	3,256,897	27/02/2023	$3,543,237	$3,546,501	$3,264
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	3,996,634	27/02/2023	4,348,089	4,352,014	3,925
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	381,097	27/02/2023	414,603	414,985	382
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,887,432	27/02/2023	2,060,059	2,055,263	4,796
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	6,182	27/02/2023	6,760	6,732	28
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	28,388	27/02/2023	31,027	30,913	114
Total								**$12,509**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	285,522,327	27/02/2023	$310,931,530	$310,910,957	$(20,573)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	359,861,261	27/02/2023	391,886,044	391,860,106	(25,938)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	33,819,630	27/02/2023	36,829,306	36,826,869	(2,437)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Prudent Wealth Fund – (continued)								
Depreciation – (continued)								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	566,252	27/02/2023	$615,675	$616,603	$(928)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	59,561	27/02/2023	64,709	64,857	(148)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	24,060	27/02/2023	26,139	26,199	(60)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	4,873,958	27/02/2023	6,028,560	6,012,144	(16,416)
Total								**$(66,500)**
U.S. Concentrated Growth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	734	27/02/2023	$799	$799	$0
Depreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	118,942	27/02/2023	$129,527	$129,520	$(7)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	479,471	27/02/2023	593,059	591,438	(1,621)
Total								**$(1,628)**
U.S. Corporate Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	25,657	27/02/2023	$27,912	$27,938	$26
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	59,749	27/02/2023	65,002	65,062	60
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	24,665	27/02/2023	26,834	26,859	25
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	508	27/02/2023	555	553	2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	3,468	27/02/2023	4,286	4,278	8
Total								**$121**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,480,312	27/02/2023	$1,612,048	$1,611,941	$(107)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	3,090,539	27/02/2023	3,365,577	3,365,350	(227)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	3,751,445	27/02/2023	4,089,494	4,085,023	(4,471)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	12,055	27/02/2023	13,122	13,127	(5)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,174,605	27/02/2023	2,689,779	2,682,427	(7,352)
Total								**$(12,162)**
U.S. Government Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,854,527	27/02/2023	$2,016,955	$2,019,431	$2,476
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	452,368	27/02/2023	492,140	492,593	453
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	7,380	27/02/2023	8,052	8,036	16
Total								**$2,945**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	50,372,576	27/02/2023	$54,855,968	$54,851,703	$(4,265)
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	26,330,942	27/02/2023	28,674,184	28,672,287	(1,897)
Total								**$(6,162)**
U.S. Growth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	945	27/02/2023	$1,028	$1,030	$2
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	840	27/02/2023	914	915	1
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	1,132	27/02/2023	1,231	1,232	1
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	98	27/02/2023	121	121	0
Total								**$4**

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Growth Fund – (continued)								
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	56,984	27/02/2023	$62,055	$62,051	$(4)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	50,669	27/02/2023	55,178	55,174	(4)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	68,219	27/02/2023	74,290	74,285	(5)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	48,496	27/02/2023	59,985	59,821	(164)
Total								**$(177)**
U.S. Total Return Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	9,559	27/02/2023	$10,400	$10,409	$9
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	870,170	27/02/2023	946,673	947,545	872
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	746	27/02/2023	811	812	1
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	78	27/02/2023	96	96	0
Total								**$882**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	553,224	27/02/2023	$602,457	$602,417	$(40)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	38,401,457	27/02/2023	41,818,880	41,816,113	(2,767)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	43,132	27/02/2023	46,970	46,967	(3)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	48,841	27/02/2023	60,412	60,247	(165)
Total								**$(2,975)**
U.S. Value Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	413,673	27/02/2023	$449,925	$450,457	$532
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	121,822	27/02/2023	132,533	132,655	122
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	908	27/02/2023	987	988	1
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	388,422	27/02/2023	422,571	422,961	390
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	382,585	27/02/2023	417,433	416,605	828
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	30,000	27/02/2023	32,804	32,668	136
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	67,708	27/02/2023	83,905	83,520	385
Total								**$2,394**
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	19,257,420	27/02/2023	$20,971,194	$20,969,789	$(1,405)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	11,732,245	27/02/2023	12,776,340	12,775,476	(864)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	53,003	27/02/2023	57,720	57,716	(4)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	22,790,028	27/02/2023	24,818,158	24,816,516	(1,642)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	100,000	27/02/2023	108,853	108,892	(39)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,101,134	27/02/2023	2,598,903	2,591,799	(7,104)
Total								**$(11,058)**

Note 12: Repurchase Agreements

Details of the repurchase agreements outstanding at 31 January 2023:

Sub-Fund	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Asia Ex-Japan Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	24,000	24,602
Contrarian Value Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	587,000	599,294
Diversified Income Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	260,000	265,697
Emerging Markets Debt Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	4,913,000	5,013,798
Emerging Markets Debt Local Currency Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	105,000	107,263
Emerging Markets Equity Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	75,000	76,757
Emerging Markets Equity Research Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	5,000	5,904
Global Concentrated Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	335,000	342,454
Global Credit Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	99,000	101,358
Global Equity Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	778,000	794,138
Global Equity Income Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	4,000	4,920
Global High Yield Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	318,000	324,741
Global Intrinsic Value Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	78,000	79,709
Global New Discovery Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	7,000	7,873
Global Opportunistic Bond Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	539,000	550,091
Global Research Focused Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	30,000	31,490
Global Strategic Equity Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	67,000	68,884
Global Total Return Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	2,225,000	2,270,232
Inflation-Adjusted Bond Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	18,000	18,697
Limited Maturity Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	1,469,000	1,499,711
Managed Wealth Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	201,000	205,669
Prudent Capital Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	2,817,000	2,874,447
Prudent Wealth Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	6,885,000	7,025,222
U.S. Concentrated Growth Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	83,000	85,613
U.S. Corporate Bond Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	827,000	844,326
U.S. Government Bond Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	772,000	788,234
U.S. Total Return Bond Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	100,000	102,343
U.S. Value Fund	BofA Securities, Inc.	1/02/2023	4.26%	USD	728,000	742,967

At 31 January 2023, with respect to the Merrill Lynch, Pierce, Fenner & Smith, Inc., repurchase agreements which are held by the Depositary, collateral was received with a market value of $24,856,434. Collateral received consists of high-quality United States government and agency debt.

Note 13: Open Futures Contracts

At 31 January 2023, the sub-funds had outstanding the following futures contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Diversified Income Fund						
U.S. Treasury Bond (Long)	USD	BofA Securities, Inc.	March 2023	500,000	5	$16,778
U.S. Treasury Note 10 yr (Long)	USD	BofA Securities, Inc.	March 2023	1,200,000	12	13,426
U.S. Treasury Note 2 yr (Long)	USD	BofA Securities, Inc.	March 2023	1,200,000	6	624
U.S. Treasury Note 5 yr (Long)	USD	BofA Securities, Inc.	March 2023	1,500,000	15	17,049
U.S. Treasury Ultra Bond (Long)	USD	BofA Securities, Inc.	March 2023	800,000	8	45,877
U.S. Treasury Ultra Note 10 yr (Short)	USD	BofA Securities, Inc.	March 2023	1,800,000	18	(35,065)
Total						**$58,689**

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund						
Euro-Bund 10 yr (Short)	EUR	BofA Securities, Inc.	March 2023	25,000,000	250	$1,214,342
Euro-OAT 10 yr (Short)	EUR	BofA Securities, Inc.	March 2023	2,200,000	22	109,732
U.S. Treasury Bond (Long)	USD	BofA Securities, Inc.	March 2023	7,800,000	78	257,197
U.S. Treasury Note 10 yr (Long)	USD	BofA Securities, Inc.	March 2023	28,100,000	281	417,771
U.S. Treasury Ultra Bond (Long)	USD	BofA Securities, Inc.	March 2023	10,300,000	103	607,885
U.S. Treasury Ultra Note 10 yr (Long)	USD	BofA Securities, Inc.	March 2023	12,000,000	120	195,012
Total						**$2,801,939**
Emerging Markets Debt Local Currency Fund						
Euro-Bund 10 yr (Short)	EUR	BofA Securities, Inc.	March 2023	200,000	2	$3,909
U.S. Treasury Note 5 yr (Long)	USD	BofA Securities, Inc.	March 2023	300,000	3	3,653
U.S. Treasury Ultra Note 10 yr (Long)	USD	BofA Securities, Inc.	March 2023	500,000	5	8,566
Total						**$16,128**
Euro Credit Fund						
Euro-Bobl 5 yr (Short)	EUR	BofA Securities, Inc.	March 2023	3,000,000	30	€12,015
Euro-Bund 10 yr (Long)	EUR	BofA Securities, Inc.	March 2023	1,200,000	12	(30,270)
Euro-Buxl 30 yr (Short)	EUR	BofA Securities, Inc.	March 2023	300,000	3	50,200
Euro-Schatz 2 yr (Long)	EUR	BofA Securities, Inc.	March 2023	1,500,000	15	(6,435)
Long Gilt 10 yr (Short)	GBP	BofA Securities, Inc.	March 2023	1,800,000	18	6,169
U.S. Treasury Note 5 yr (Short)	USD	BofA Securities, Inc.	March 2023	2,600,000	26	(28,940)
U.S. Treasury Ultra Note 10 yr (Short)	USD	BofA Securities, Inc.	March 2023	2,000,000	20	(7,668)
Total						**€(4,929)**
Global Credit Fund						
Euro-Bobl 5 yr (Short)	EUR	BofA Securities, Inc.	March 2023	4,000,000	40	$29,263
Euro-Bund 10 yr (Short)	EUR	BofA Securities, Inc.	March 2023	300,000	3	(1,344)
Euro-Buxl 30 yr (Long)	EUR	BofA Securities, Inc.	March 2023	300,000	3	(11,932)
Long Gilt 10 yr (Short)	GBP	BofA Securities, Inc.	March 2023	500,000	5	1,710
U.S. Treasury Bond (Long)	USD	BofA Securities, Inc.	March 2023	2,200,000	22	(13,143)
U.S. Treasury Note 5 yr (Long)	USD	BofA Securities, Inc.	March 2023	1,700,000	17	(4,177)
U.S. Treasury Ultra Bond (Long)	USD	BofA Securities, Inc.	March 2023	400,000	4	(3,331)
U.S. Treasury Ultra Note 10 yr (Short)	USD	BofA Securities, Inc.	March 2023	4,300,000	43	17,984
Total						**$15,030**
Global High Yield Fund						
U.S. Treasury Bond (Long)	USD	BofA Securities, Inc.	March 2023	600,000	6	$20,134
U.S. Treasury Note 10 yr (Short)	USD	BofA Securities, Inc.	March 2023	3,000,000	30	(43,726)
U.S. Treasury Ultra Bond (Long)	USD	BofA Securities, Inc.	March 2023	100,000	1	6,067
Total						**$(17,525)**
Global Opportunistic Bond Fund						
Australian Bond 10 yr (Short)	AUD	BofA Securities, Inc.	March 2023	4,100,000	41	$42,492
Canadian Treasury Bond 10 yr (Long)	CAD	BofA Securities, Inc.	March 2023	15,800,000	158	161,572
Canadian Treasury Bond 5 yr (Long)	CAD	BofA Securities, Inc.	March 2023	14,500,000	145	(50,114)
Euro-Bobl 5 yr (Short)	EUR	BofA Securities, Inc.	March 2023	39,200,000	392	575,430
Euro-BTP 10 yr (Short)	EUR	BofA Securities, Inc.	March 2023	12,700,000	127	359,785

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)						
Euro-BTP Short-Term (Short)	EUR	BofA Securities, Inc.	March 2023	10,900,000	109	$3,761
Euro-Bund 10 yr (Short)	EUR	BofA Securities, Inc.	March 2023	500,000	5	(477)
Euro-Buxl 30 yr (Long)	EUR	BofA Securities, Inc.	March 2023	2,200,000	22	(383,669)
Euro-Schatz 2 yr (Short)	EUR	BofA Securities, Inc.	March 2023	25,800,000	258	220,180
Long Gilt 10 yr (Long)	GBP	BofA Securities, Inc.	March 2023	3,600,000	36	4,044
U.S. Treasury Bond (Long)	USD	BofA Securities, Inc.	March 2023	3,800,000	38	(10,703)
U.S. Treasury Note 10 yr (Short)	USD	BofA Securities, Inc.	March 2023	4,500,000	45	(78,165)
U.S. Treasury Note 2 yr (Short)	USD	BofA Securities, Inc.	March 2023	14,800,000	74	(6,462)
U.S. Treasury Note 5 yr (Short)	USD	BofA Securities, Inc.	March 2023	5,000,000	50	(5,142)
U.S. Treasury Ultra Bond (Short)	USD	BofA Securities, Inc.	March 2023	300,000	3	9,115
U.S. Treasury Ultra Note 10 yr (Short)	USD	BofA Securities, Inc.	March 2023	14,500,000	145	(115,440)
Total						**$726,207**
Global Total Return Fund						
Canadian Treasury Bond 10 yr (Long)	CAD	BofA Securities, Inc.	March 2023	9,100,000	91	$82,623
Canadian Treasury Bond 5 yr (Long)	CAD	BofA Securities, Inc.	March 2023	30,600,000	306	(8,375)
Euro-Bobl 5 yr (Short)	EUR	BofA Securities, Inc.	March 2023	45,600,000	456	638,815
Euro-BTP 10 yr (Short)	EUR	BofA Securities, Inc.	March 2023	11,100,000	111	330,175
Euro-BTP Short-Term (Short)	EUR	BofA Securities, Inc.	March 2023	15,600,000	156	13,197
Euro-Bund 10 yr (Short)	EUR	BofA Securities, Inc.	March 2023	4,000,000	40	(8,809)
Euro-Buxl 30 yr (Long)	EUR	BofA Securities, Inc.	March 2023	8,000,000	80	(1,399,377)
Euro-Schatz 2 yr (Short)	EUR	BofA Securities, Inc.	March 2023	18,700,000	187	138,842
Long Gilt 10 yr (Long)	GBP	BofA Securities, Inc.	March 2023	5,300,000	53	(31,604)
U.S. Treasury Bond (Long)	USD	BofA Securities, Inc.	March 2023	3,900,000	39	(23,300)
U.S. Treasury Note 10 yr (Long)	USD	BofA Securities, Inc.	March 2023	16,800,000	168	220,000
U.S. Treasury Note 2 yr (Long)	USD	BofA Securities, Inc.	March 2023	1,000,000	5	(1,189)
U.S. Treasury Note 5 yr (Short)	USD	BofA Securities, Inc.	March 2023	31,400,000	314	(333,633)
U.S. Treasury Ultra Note 10 yr (Short)	USD	BofA Securities, Inc.	March 2023	34,700,000	347	(270,297)
Total						**$(652,932)**
Inflation-Adjusted Bond Fund						
U.S. Treasury Note 10 yr (Long)	USD	BofA Securities, Inc.	March 2023	4,900,000	49	$(19,522)
U.S. Treasury Note 5 yr (Long)	USD	BofA Securities, Inc.	March 2023	9,900,000	99	(29,607)
Total						**$(49,129)**
Limited Maturity Fund						
U.S. Treasury Note 2 yr (Long)	USD	BofA Securities, Inc.	March 2023	19,000,000	95	$68,246
Managed Wealth Fund						
Mini MSCI EAFE Index (Short)	USD	BofA Securities, Inc.	March 2023	2,300	46	$(291,928)
Russell 1000 Growth Index (Short)	USD	BofA Securities, Inc.	March 2023	2,000	40	(106,640)
Russell 1000 Value Index (Short)	USD	BofA Securities, Inc.	March 2023	3,000	60	(171,142)
Total						**$(569,710)**
Prudent Capital Fund						
Mini MSCI EAFE Index (Short)	USD	Goldman Sachs International	March 2023	31,350	627	$(3,900,279)

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Prudent Capital Fund – (continued)						
S&P 500 E-Mini Index (Short)	USD	Goldman Sachs International	March 2023	23,400	468	$(2,162,445)
Total						**$(6,062,724)**
Prudent Wealth Fund						
Mini MSCI EAFE Index (Short)	USD	BofA Securities, Inc.	March 2023	29,100	582	$(3,620,354)
S&P 500 E-Mini Index (Short)	USD	BofA Securities, Inc.	March 2023	21,750	435	(2,009,966)
Total						**$(5,630,320)**
U.S. Corporate Bond Fund						
U.S. Treasury Note 2 yr (Long)	USD	BofA Securities, Inc.	March 2023	30,200,000	151	$71,989
U.S. Treasury Ultra Bond (Long)	USD	BofA Securities, Inc.	March 2023	11,700,000	117	709,805
U.S. Treasury Ultra Note 10 yr (Short)	USD	BofA Securities, Inc.	March 2023	41,900,000	419	(732,783)
Total						**$49,011**
U.S. Government Bond Fund						
U.S. Treasury Bond (Long)	USD	BofA Securities, Inc.	March 2023	5,100,000	51	$171,281
U.S. Treasury Note 10 yr (Long)	USD	BofA Securities, Inc.	March 2023	15,600,000	156	148,255
U.S. Treasury Note 2 yr (Long)	USD	BofA Securities, Inc.	March 2023	22,000,000	110	(21,821)
U.S. Treasury Note 5 yr (Long)	USD	BofA Securities, Inc.	March 2023	3,900,000	39	3,823
U.S. Treasury Ultra Bond (Long)	USD	BofA Securities, Inc.	March 2023	8,300,000	83	464,967
U.S. Treasury Ultra Note 10 yr (Long)	USD	BofA Securities, Inc.	March 2023	4,000,000	40	25,683
Total						**$792,188**
U.S. Total Return Bond Fund						
U.S. Treasury Note 2 yr (Long)	USD	BofA Securities, Inc.	March 2023	15,600,000	78	$56,034
U.S. Treasury Note 5 yr (Long)	USD	BofA Securities, Inc.	March 2023	9,600,000	96	115,161
U.S. Treasury Ultra Bond (Long)	USD	BofA Securities, Inc.	March 2023	14,100,000	141	618,144
U.S. Treasury Ultra Note 10 yr (Short)	USD	BofA Securities, Inc.	March 2023	9,600,000	96	(71,954)
Total						**$717,385**

The Statements of Assets and Liabilities reflect the net daily variation margin, if any, as of 31 January 2023 on open futures contracts which may differ from the net unrealized gain/(loss) shown above. At 31 January 2023, each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Note 14: Swap Agreements

At 31 January 2023, the sub-funds had outstanding the following swap agreements. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
Emerging Markets Debt Fund						
Uncleared Swap Agreements						
Credit Default Swaps						
Depreciation						
20/12/2024	USD	6,313,000 (a)	Barclays Bank PLC	(1)	1.00%/Quarterly	$(82,152)

(1) Sub-fund, as protection buyer, to receive notional amount upon a defined credit event by Republic of Korea, 2.75%, 19/01/2027.
(a) Net unamortized premiums received by the sub-fund amounted to $77,422.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
Emerging Markets Debt Local Currency Fund						
Uncleared Swap Agreements						
Interest Rate Swaps						
Appreciation						
7/07/2027	MYR	1,984,000	JPMorgan Chase	3.65%/Quarterly	3-Month KLIBOR /Quarterly	$2,835
Cleared Swap Agreements						
Interest Rate Swaps						
Appreciation						
25/01/2028	CLP	272,394,000	centrally cleared	5.405%/Semi-annually	Daily CLOIS /Daily	$3,756
13/04/2032	USD	165,000	centrally cleared	3.116%/At Maturity	USA-CPI-U /At Maturity	4,983
12/05/2032	USD	260,000	centrally cleared	2.921%/At Maturity	USA-CPI-U /At Maturity	4,414
15/03/2033	USD	175,000 (a)	centrally cleared	3.75%/Annually	Daily SOFR /Daily	8,416
Total						**$21,569**
Depreciation						
2/01/2025	BRL	2,159,000	centrally cleared	12.585%/At Maturity	Daily BZDIOVRA /Daily	$(1,491)
2/01/2025	BRL	4,361,000	centrally cleared	12.72%/At Maturity	Daily BZDIOVRA /Daily	(1,153)
28/03/2025	MXN	2,621,000	centrally cleared	6.24%/28 Days	28 day TIIE /28 days	(9,219)
9/04/2025	MXN	9,553,000	centrally cleared	6.27%/28 Days	28 day TIIE /28 days	(33,415)
11/04/2025	MXN	3,665,000	centrally cleared	5.98%/28 Days	28 day TIIE /28 days	(13,942)
Total						**$(59,220)**

(a) Net unamortized premiums paid by the sub-fund amounted to $5,376.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
Euro Credit Fund						
Cleared Swap Agreements						
Credit Default Swaps						
Depreciation						
20/12/2027	EUR	13,120,000 (a)	centrally cleared	(1)	1.00%/Quarterly	$(120,551)

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
Euro Credit Fund – (continued)						
Cleared Swap Agreements – (continued)						
Credit Default Swaps – (continued)						
20/12/2027	EUR	4,740,000 (b)	centrally cleared	(2)	5.00%/Quarterly	$(158,601)
Total						**€(279,152)**

(1) Sub-fund, as protection buyer, to receive notional amount upon a defined credit event by a reference obligation specified in the iTraxx Europe Series 38 Index.
(2) Sub-fund, as protection buyer, to receive notional amount upon a defined credit event by a reference obligation specified in the iTraxx Europe Crossover Series 38 Index.
(a) Net unamortized premiums received by the sub-fund amounted to $86,112.
(b) Net unamortized premiums received by the sub-fund amounted to $120,496.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
Global Credit Fund						
Cleared Swap Agreements						
Credit Default Swaps						
Depreciation						
20/12/2027	EUR	13,310,000 (a)	centrally cleared	(1)	1.00%/Quarterly	$(133,065)
20/12/2027	EUR	4,570,000 (b)	centrally cleared	(2)	5.00%/Quarterly	(166,239)
Total						**$(299,304)**

(1) Sub-fund, as protection buyer, to receive notional amount upon a defined credit event by a reference obligation specified in the iTraxx Europe Series 38 Index.
(2) Sub-fund, as protection buyer, to receive notional amount upon a defined credit event by a reference obligation specified in the iTraxx Europe Crossover Series 38 Index.
(a) Net unamortized premiums received by the sub-fund amounted to $92,284.
(b) Net unamortized premiums received by the sub-fund amounted to $124,017.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
Global Opportunistic Bond Fund						
Cleared Swap Agreements						
Credit Default Swaps						
Depreciation						
20/12/2027	EUR	27,980,000 (a)	centrally cleared	(1)	1.00%/Quarterly	$(279,726)
20/12/2027	EUR	9,700,000 (b)	centrally cleared	(2)	5.00%/Quarterly	(352,849)
Total						**$(632,575)**

(1) Sub-fund, as protection buyer, to receive notional amount upon a defined credit event by a reference obligation specified in the iTraxx Europe Series 38 Index.
(2) Sub-fund, as protection buyer, to receive notional amount upon a defined credit event by a reference obligation specified in the iTraxx Europe Crossover Series 38 Index.
(a) Net unamortized premiums received by the sub-fund amounted to $193,990.
(b) Net unamortized premiums received by the sub-fund amounted to $263,327.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
Global Total Return Fund						
Cleared Swap Agreements						
Credit Default Swaps						
Depreciation						
20/12/2027	EUR	90,480,000 (a)	centrally cleared	(1)	1.00%/Quarterly	$(904,562)

(1) Sub-fund, as protection buyer, to receive notional amount upon a defined credit event by a reference obligation specified in the iTraxx Europe Series 38 Index.
(a) Net unamortized premiums received by the sub-fund amounted to $677,036.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
Limited Maturity Fund						
Cleared Swap Agreements						
Interest Rate Swaps						
Appreciation						
17/10/2025	USD	19,900,000	centrally cleared	4.20%/Annually	Daily SOFR /Annually	$163,383

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
Limited Maturity Fund – (continued)						
Cleared Swap Agreements – (continued)						
Interest Rate Swaps – (continued)						
Depreciation						
6/12/2025	USD	65,100,000 (a)	centrally cleared	3.82%/Annually	Daily SOFR /Annually	$(33,754)

(a) Net unamortized premiums paid by the sub-fund amounted to $9,609.

The following abbreviations are used in this report and are defined:

BZDIOVRA	Brazil Cetip Interbank Deposit Rate
CLOIS	Sinacofi Chile Interbank Rate Average
KLIBOR	Kuala Lumpur Interbank Offered Rate
SOFR	Secured Overnight Financing Rate
TIIE	Interbank Equilibrium Interest Rate
USA-CPI-U	Consumer Price Index for all Urban Consumers

Note 15: Transaction Costs

For the year ended 31 January 2023, the sub-funds incurred transaction costs which have been defined as brokerage commissions (which may include costs related to Research, see Note 7) in respect of the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets, and fees charged by the Depositary for the execution of the sub-funds' transactions. Brokerage commissions are included in Identified Cost in the Schedules of Investments or in Net Realized Gain (Loss) on Investments, Derivatives, and Currency Transactions in the Statements of Operations and Changes in Net Assets. The reimbursement of Research by MFS, if any, is included in "Other" in the Statements of Operations and Changes in Net Assets. Fees charged by the Depositary are disclosed as part of the Depositary fee in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Transaction Costs
Asia Ex-Japan Fund	$95,091
Blended Research European Equity Fund	€26,454
Continental European Equity Fund	€27,132
Contrarian Value Fund	$122,480
Diversified Income Fund	$61,328
Emerging Markets Debt Fund	$85,119
Emerging Markets Debt Local Currency Fund	$29,314
Emerging Markets Equity Fund	$155,660
Emerging Markets Equity Research Fund	$15,113
Euro Credit Fund	€13,684
European Core Equity Fund	€47,003
European Research Fund	€723,060
European Smaller Companies Fund	€122,573
European Value Fund	€1,383,378
Global Concentrated Fund	$47,615
Global Credit Fund	$15,729
Global Equity Fund	$91,298
Global Equity Income Fund	$36,662
Global High Yield Fund	$12,349
Global Intrinsic Value Fund	$48,209
Global New Discovery Fund	$12,127
Global Opportunistic Bond Fund	$130,108
Global Research Focused Fund	$15,266
Global Strategic Equity Fund (b)	$4,141
Global Total Return Fund	$214,096
Inflation-Adjusted Bond Fund	$11,058

Sub-Fund – (continued)	Transaction Costs
Japan Equity Fund	¥20,571,847
Latin American Equity Fund (d)	$42,377
Limited Maturity Fund	$4,649
Managed Wealth Fund	$32,014
Prudent Capital Fund	$453,905
Prudent Wealth Fund	$439,979
U.K. Equity Fund	£9,470
U.S. Concentrated Growth Fund	$29,856
U.S. Corporate Bond Fund	$34,801
U.S. Government Bond Fund	$32,109
U.S. Growth Fund	$7,698
U.S. Total Return Bond Fund	$32,803
U.S. Value Fund	$101,846

(b) The commencement of operations of the sub-fund was 18 May 2022.
(d) The sub-fund ceased operations on 28 June 2022. Information for the current period is as of 28 June 2022, and period end information disclosed is as of this date.

Note 16: Summary of accounting differences between Luxembourg legal and regulatory requirements for investment funds and accounting principles generally accepted in the United States

The fund's financial statements are prepared in accordance with Luxembourg legal and regulatory requirements for investment funds. These requirements differ in the manner in which discount is accreted and premium is amortized into income for certain fixed income securities from accounting principles generally accepted in the United States ("U.S. GAAP"). These differences do not change the total results of operations but may impact amounts reported for net investment income and change in realized and unrealized gain (loss) for investments, derivatives, and currency translation. These differences have no impact on the net assets of the sub-funds. A description of the material differences and the financial statement impact for those impacted sub-funds are as follows:

	Luxembourg legal and regulatory requirements	U.S. GAAP
Fixed income securities	Premium on fixed income securities is not required to be amortized to income on a daily basis. Discount on interest only securities is not required to be accreted to income on a daily basis.	Premium on fixed income securities is amortized to income on a daily basis. Discount on interest only securities is accreted to income on a daily basis.

Sub-Fund	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Diversified Income Fund	$2,433,145	$(158,563)	$2,274,582
Emerging Markets Debt Fund	$107,135,708	$(3,456,452)	$103,679,256
Emerging Markets Debt Local Currency Fund	$1,172,579	$(78,111)	$1,094,468
Euro Credit Fund	€1,546,666	€(189,773)	€1,356,893
Global Credit Fund	$2,390,081	$(290,201)	$2,099,880
Global High Yield Fund	$10,620,938	$(821,314)	$9,799,624
Global Opportunistic Bond Fund	$9,668,410	$(821,302)	$8,847,108
Global Total Return Fund	$15,853,793	$(1,455,875)	$14,397,918
Inflation-Adjusted Bond Fund	$15,887,618	$(3,980,518)	$11,907,100
Limited Maturity Fund	$15,102,145	$(2,615,328)	$12,486,817
Prudent Capital Fund	$22,186,899	$(9,193,707)	$12,993,192

Sub-Fund – (continued)	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Prudent Wealth Fund	$1,930,583	$(6,463,764)	$(4,533,181)
U.S. Corporate Bond Fund	$10,231,714	$(837,039)	$9,394,675
U.S. Government Bond Fund	$5,901,612	$(566,070)	$5,335,542
U.S. Total Return Bond Fund	$13,484,479	$(713,480)	$12,770,999

Sub-Fund	Net realized gain (loss) on investments, derivatives, and currency transactions in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium and accretion of discount on certain fixed income securities	Net realized gain (loss) on investments, derivatives, and currency transactions in accordance with U.S. GAAP
Diversified Income Fund	$(2,717,835)	$150,608	$(2,567,227)
Emerging Markets Debt Fund	$(241,268,507)	$5,717,859	$(235,550,648)
Emerging Markets Debt Local Currency Fund	$(3,834,553)	$148,083	$(3,686,470)
Euro Credit Fund	€(9,386,398)	€292,442	€(9,093,956)
Global Credit Fund	$(8,365,564)	$159,333	$(8,206,231)
Global High Yield Fund	$(10,422,850)	$716,114	$(9,706,736)
Global Opportunistic Bond Fund	$(50,134,169)	$1,543,626	$(48,590,543)
Global Total Return Fund	$(3,701,668)	$1,474,603	$(2,227,065)
Inflation-Adjusted Bond Fund	$(15,951,669)	$3,445,283	$(12,506,386)
Limited Maturity Fund	$(16,798,195)	$1,586,659	$(15,211,536)
Prudent Capital Fund	$(70,520,270)	$18,077,891	$(52,442,379)
Prudent Wealth Fund	$70,859,615	$16,080,202	$86,939,817
U.S. Corporate Bond Fund	$(24,138,236)	$1,138,708	$(22,999,528)
U.S. Government Bond Fund	$(6,712,332)	$244,966	$(6,467,366)
U.S. Total Return Bond Fund	$(28,236,245)	$1,061,182	$(27,175,063)

Sub-Fund	Net change in unrealized gain (loss) on investments, derivatives, and currency translations in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium and accretion of discount on certain fixed income securities	Net change in unrealized gain (loss) on investments, derivatives, and currency translations in accordance with U.S. GAAP
Diversified Income Fund	$(9,229,065)	$7,955	$(9,221,110)
Emerging Markets Debt Fund	$(167,814,603)	$(2,261,407)	$(170,076,010)
Emerging Markets Debt Local Currency Fund	$865,624	$(69,972)	$795,652
Euro Credit Fund	€(2,005,738)	€(102,669)	€(2,108,407)
Global Credit Fund	$(5,696,870)	$130,868	$(5,566,002)
Global High Yield Fund	$(18,267,491)	$105,200	$(18,162,291)
Global Opportunistic Bond Fund	$(8,978,126)	$(722,324)	$(9,700,450)
Global Total Return Fund	$(127,971,043)	$(18,728)	$(127,989,771)
Inflation-Adjusted Bond Fund	$(22,075,439)	$535,235	$(21,540,204)
Limited Maturity Fund	$(24,920,104)	$1,028,669	$(23,891,435)
Prudent Capital Fund	$(436,464,243)	$(8,884,184)	$(445,348,427)
Prudent Wealth Fund	$(676,756,258)	$(9,616,438)	$(686,372,696)
U.S. Corporate Bond Fund	$(27,594,845)	$(301,669)	$(27,896,514)

Sub-Fund – (continued)	Net change in unrealized gain (loss) on investments, derivatives, and currency translations in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium and accretion of discount on certain fixed income securities	Net change in unrealized gain (loss) on investments, derivatives, and currency translations in accordance with U.S. GAAP
U.S. Government Bond Fund	$(20,537,893)	$321,104	$(20,216,789)
U.S. Total Return Bond Fund	$(35,834,085)	$(347,702)	$(36,181,787)

Note 17: Russia and Ukraine Conflict

The market disruptions, which began in late February 2022, associated with geopolitical events related to the conflict between Russia and Ukraine may adversely affect the value of the sub-funds' assets and thus the sub-funds' performance. In addition, the Diversified Income Fund, Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, Emerging Markets Equity Fund, Emerging Markets Equity Research Fund, Global Equity Income Fund, Global New Discovery Fund, Global Opportunistic Bond Fund, and Global Total Return Fund invest in securities and/or derivative instruments that are economically tied to Russia and/or Ukraine. Escalation of the conflict between Russia and Ukraine in late February 2022 caused market volatility and disruption in the tradability of Russian securities, including closure of the local securities market, temporary restriction on securities sales by non-residents, and disruptions to clearance and payment systems. To the extent that the sub-funds are unable to sell securities, whether due to market constraints or to the sanctions imposed on Russia by the United States and other countries, those securities will be considered illiquid and the value of those securities will reflect their illiquid classification. This may negatively impact the sub-funds' performance and/or ability to achieve their investment objectives. Management continues to monitor these events and to evaluate the related impacts, if any, to the sub-funds.

Note 18: Share Class Events

Effective 18 May 2022, the following MFS Meridian Fund's share classes commenced operations:

Contrarian Value Fund	A1 (EUR), W1 (EUR)

Effective 9 June 2022, the following MFS Meridian Fund's share class commenced operations:

Japan Equity Fund	I1 (JPY)

Effective 26 July 2022, the following MFS Meridian Funds' share classes commenced operations:

Contrarian Value Fund	WS1 (USD), WSH1 (CHF), WSH1 (EUR)
European Research Fund	ISB1 (EUR)

Effective 13 September 2022, the following MFS Meridian Fund's share class commenced operations:

Inflation Adjusted Bond Fund	IH1 (EUR)

Note 19: Subsequent Events

Effective 24 February 2023, the following MFS Meridian Fund's share classes commenced operations:

Global Opportunistic Bond Fund	IS1 (USD), ISH1 (EUR), ISH2 (GBP), WS1 (USD), WSH1 (EUR), WSH2 (GBP)

Effective 31 March 2023, the following MFS Meridian Fund's share class commenced operations:

U.S. Total Return Bond Fund	IS1 (USD)

EXPENSE RATIOS (audited)

For the twelve months ended 31 January 2023:

The following expense ratio has been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes 16 May 2008 (Version of 20 April 2015).

Emerging Markets Debt Fund	
Class Z1 (USD)	0.05%

REMUNERATION POLICY (unaudited)

The Management Company has adopted a remuneration policy and implements related procedures and practices which are consistent with and promote sound and effective risk management in a manner appropriate to the Management Company's size, internal organization, and the nature, scope and complexity of its activities. The remuneration policy of the Management Company is administered and overseen by a remuneration committee composed of members of MFS executive management and its human resources team and is reviewed and approved by the remuneration committee and Board of Managers of the Management Company each financial year.

Further details on the remuneration policy, including a description of how remuneration and benefits are calculated, are available by referring to *meridian.mfs.com* (and clicking the link "Information on MFS' Remuneration Policy"), and a paper copy of such details is available upon request of the registered office of the Management Company without charge.

As of the Company's fiscal year end, the Management Company identified staff who performed activities in respect of the Company consisted of 65 individuals, inclusive of the independent Managers of the Management Company and certain delegated investment manager staff. The total amount of remuneration paid by the Management Company and its delegates to identified staff in respect of the Company during the Company's fiscal year was €35,118,255, which consisted of €1,982,560 in fixed remuneration and €33,135,695 in variable remuneration. Information on the remuneration paid during the year to identified staff is available upon request at the registered office of the Management Company based on the demonstration of a satisfactory need for such information.

None of the remuneration paid by the Management Company for the Company's financial year was paid directly by the Company or any sub-fund, or resulted from performance fees.

SECURITIES FINANCING TRANSACTIONS REGULATION (unaudited)

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") requires disclosure detailing the Company's use of securities financing transactions in the Company's annual and semiannual reports.

A securities financing transaction ("SFT") is defined per Article 31(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also extends the disclosure requirements to total return swaps.

The disclosure requirements are presented in the tables below. For additional information regarding the sub-funds' usage of SFTs and total return swaps, refer to the following Notes within the Notes to Financial Statements:

- Repurchase Agreements: Note 2 and Note 12
- Securities Loaned: Note 4
- Total Return Swaps: Note 2 and Note 14

At 31 January 2023, the sub-funds had the following amounts of assets engaged in each type of SFT and as a percentage of the sub-fund's net assets:

Sub-Fund	Market Value of Repurchase Agreements	% of Net Assets
Settlement/clearing for each type of SFT:	**Bi-Lateral**	
Asia Ex-Japan Fund	$24,000	0.05%
Contrarian Value Fund	$587,000	0.22%
Diversified Income Fund	$260,000	0.29%
Emerging Markets Debt Fund	$4,913,000	0.22%
Emerging Markets Debt Local Currency Fund	$105,000	0.39%
Emerging Markets Equity Fund	$75,000	0.09%
Emerging Markets Equity Research Fund	$5,000	0.17%
Global Concentrated Fund	$335,000	0.05%
Global Credit Fund	$99,000	0.12%
Global Equity Fund	$778,000	0.02%

Sub-Fund	Market Value of Repurchase Agreements	% of Net Assets
Settlement/clearing for each type of SFT:	**Bi-Lateral**	
Global Equity Income Fund	$4,000	0.08%
Global High Yield Fund	$318,000	0.13%
Global Intrinsic Value Fund	$78,000	0.08%
Global New Discovery Fund	$7,000	0.12%
Global Opportunistic Bond Fund	$539,000	0.15%
Global Research Focused Fund	$30,000	0.02%
Global Strategic Equity Fund	$67,000	2.77%
Global Total Return Fund	$2,225,000	0.13%
Inflation-Adjusted Bond Fund	$18,000	0.01%
Limited Maturity Fund	$1,469,000	0.17%
Managed Wealth Fund	$201,000	1.04%
Prudent Capital Fund	$2,817,000	0.07%
Prudent Wealth Fund	$6,885,000	0.19%
U.S. Concentrated Growth Fund	$83,000	0.02%
U.S. Corporate Bond Fund	$827,000	0.21%
U.S. Government Bond Fund	$772,000	0.22%
U.S. Total Return Bond Fund	$100,000	0.02%
U.S. Value Fund	$728,000	0.03%

At 31 January 2023, the (up to) ten largest collateral issuers across all SFTs utilized by the sub-funds were as follows:

	Repurchase Agreements Collateral			
Collateral Issuer:	**United States**			
Sub-Fund	**Type**	**Currency**	**Quality (Moody's)**	**Value**
Asia Ex-Japan Fund	Bonds	USD	Aaa	$24,602
Contrarian Value Fund	Bonds	USD	Aaa	$599,294
Diversified Income Fund	Bonds	USD	Aaa	$265,697
Emerging Markets Debt Fund	Bonds	USD	Aaa	$5,013,798
Emerging Markets Debt Local Currency Fund	Bonds	USD	Aaa	$107,263
Emerging Markets Equity Fund	Bonds	USD	Aaa	$76,757
Emerging Markets Equity Research Fund	Bonds	USD	Aaa	$5,904
Global Concentrated Fund	Bonds	USD	Aaa	$342,454
Global Credit Fund	Bonds	USD	Aaa	$101,358
Global Equity Fund	Bonds	USD	Aaa	$794,138
Global Equity Income Fund	Bonds	USD	Aaa	$4,920
Global High Yield Fund	Bonds	USD	Aaa	$324,741
Global Intrinsic Value Fund	Bonds	USD	Aaa	$79,709
Global New Discovery Fund	Bonds	USD	Aaa	$7,873
Global Opportunistic Bond Fund	Bonds	USD	Aaa	$550,091
Global Research Focused Fund	Bonds	USD	Aaa	$31,490
Global Strategic Equity Fund	Bonds	USD	Aaa	$68,884
Global Total Return Fund	Bonds	USD	Aaa	$2,270,232
Inflation-Adjusted Bond Fund	Bonds	USD	Aaa	$18,697
Limited Maturity Fund	Bonds	USD	Aaa	$1,499,711
Managed Wealth Fund	Bonds	USD	Aaa	$205,669
Prudent Capital Fund	Bonds	USD	Aaa	$2,874,447
Prudent Wealth Fund	Bonds	USD	Aaa	$7,025,222

Collateral Issuer:	Repurchase Agreements Collateral			
	United States			
Sub-Fund	**Type**	**Currency**	**Quality (Moody's)**	**Value**
U.S. Concentrated Growth Fund	Bonds	USD	Aaa	$85,613
U.S. Corporate Bond Fund	Bonds	USD	Aaa	$844,326
U.S. Government Bond Fund	Bonds	USD	Aaa	$788,234
U.S. Total Return Bond Fund	Bonds	USD	Aaa	$102,343
U.S. Value Fund	Bonds	USD	Aaa	$742,967

At 31 January 2023, the (up to) top 10 counterparties of each type of SFT were as follows:

SFT:	Repurchase Agreements
Counterparty:	**BofA Securities, Inc.**
Country of establishment:	**USA**
Sub-Fund	
Asia Ex-Japan Fund	$24,000
Contrarian Value Fund	$587,000
Diversified Income Fund	$260,000
Emerging Markets Debt Fund	$4,913,000
Emerging Markets Debt Local Currency Fund	$105,000
Emerging Markets Equity Fund	$75,000
Emerging Markets Equity Research Fund	$5,000
Global Concentrated Fund	$335,000
Global Credit Fund	$99,000
Global Equity Fund	$778,000
Global Equity Income Fund	$4,000
Global High Yield Fund	$318,000
Global Intrinsic Value Fund	$78,000
Global New Discovery Fund	$7,000
Global Opportunistic Bond Fund	$539,000
Global Research Focused Fund	$30,000
Global Strategic Equity Fund	$67,000
Global Total Return Fund	$2,225,000
Inflation-Adjusted Bond Fund	$18,000
Limited Maturity Fund	$1,469,000
Managed Wealth Fund	$201,000
Prudent Capital Fund	$2,817,000
Prudent Wealth Fund	$6,885,000
U.S. Concentrated Growth Fund	$83,000
U.S. Corporate Bond Fund	$827,000
U.S. Government Bond Fund	$772,000
U.S. Total Return Bond Fund	$100,000
U.S. Value Fund	$728,000

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of the collateral:

SFT:	Repurchase Agreements					
Sub-Fund	**1 day to 1 week**	**1 week to 1 month**	**1 to 3 months**	**3 months to 1 year**	**Greater than 1 year**	**Open maturity**
Asia Ex-Japan Fund	$—	$—	$—	$—	$24,602	$—
Contrarian Value Fund	$—	$—	$—	$—	$599,294	$—

SFT:	Repurchase Agreements					
Sub-Fund	**1 day to 1 week**	**1 week to 1 month**	**1 to 3 months**	**3 months to 1 year**	**Greater than 1 year**	**Open maturity**
Diversified Income Fund	$—	$—	$—	$—	$265,697	$—
Emerging Markets Debt Fund	$—	$—	$—	$—	$5,013,798	$—
Emerging Markets Debt Local Currency Fund	$—	$—	$—	$—	$107,263	$—
Emerging Markets Equity Fund	$—	$—	$—	$—	$76,757	$—
Emerging Markets Equity Research Fund	$—	$—	$—	$—	$5,904	$—
Global Concentrated Fund	$—	$—	$—	$—	$342,454	$—
Global Credit Fund	$—	$—	$—	$—	$101,358	$—
Global Equity Fund	$—	$—	$—	$—	$794,138	$—
Global Equity Income Fund	$—	$—	$—	$—	$4,920	$—
Global High Yield Fund	$—	$—	$—	$—	$324,741	$—
Global Intrinsic Value Fund	$—	$—	$—	$—	$79,709	$—
Global New Discovery Fund	$—	$—	$—	$—	$7,873	$—
Global Opportunistic Bond Fund	$—	$—	$—	$—	$550,091	$—
Global Research Focused Fund	$—	$—	$—	$—	$31,490	$—
Global Strategic Equity Fund	$—	$—	$—	$—	$68,884	$—
Global Total Return Fund	$—	$—	$—	$—	$2,270,232	$—
Inflation-Adjusted Bond Fund	$—	$—	$—	$—	$18,697	$—
Limited Maturity Fund	$—	$—	$—	$—	$1,499,711	$—
Managed Wealth Fund	$—	$—	$—	$—	$205,669	$—
Prudent Capital Fund	$—	$—	$—	$—	$2,874,447	$—
Prudent Wealth Fund	$—	$—	$—	$—	$7,025,222	$—
U.S. Concentrated Growth Fund	$—	$—	$—	$—	$85,613	$—
U.S. Corporate Bond Fund	$—	$—	$—	$—	$844,326	$—
U.S. Government Bond Fund	$—	$—	$—	$—	$788,234	$—
U.S. Total Return Bond Fund	$—	$—	$—	$—	$102,343	$—
U.S. Value Fund	$—	$—	$—	$—	$742,967	$—

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of SFTs:

SFT:	Repurchase Agreements						
Sub-Fund	**Less than 1 day**	**1 day to 1 week**	**1 week to 1 month**	**1 to 3 months**	**3 months to 1 year**	**Greater than 1 year**	**Open Maturity**
Asia Ex-Japan Fund	$—	$24,000	$—	$—	$—	$—	$—
Contrarian Value Fund	$—	$587,000	$—	$—	$—	$—	$—
Diversified Income Fund	$—	$260,000	$—	$—	$—	$—	$—
Emerging Markets Debt Fund	$—	$4,913,000	$—	$—	$—	$—	$—
Emerging Markets Debt Local Currency Fund	$—	$105,000	$—	$—	$—	$—	$—
Emerging Markets Equity Fund	$—	$75,000	$—	$—	$—	$—	$—
Emerging Markets Equity Research Fund	$—	$5,000	$—	$—	$—	$—	$—
Global Concentrated Fund	$—	$335,000	$—	$—	$—	$—	$—
Global Credit Fund	$—	$99,000	$—	$—	$—	$—	$—
Global Equity Fund	$—	$778,000	$—	$—	$—	$—	$—
Global Equity Income Fund	$—	$4,000	$—	$—	$—	$—	$—
Global High Yield Fund	$—	$318,000	$—	$—	$—	$—	$—
Global Intrinsic Value Fund	$—	$78,000	$—	$—	$—	$—	$—
Global New Discovery Fund	$—	$7,000	$—	$—	$—	$—	$—
Global Opportunistic Bond Fund	$—	$539,000	$—	$—	$—	$—	$—
Global Research Focused Fund	$—	$30,000	$—	$—	$—	$—	$—

SFT:	Repurchase Agreements						
Sub-Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open Maturity
Global Strategic Equity Fund	$—	$67,000	$—	$—	$—	$—	$—
Global Total Return Fund	$—	$2,225,000	$—	$—	$—	$—	$—
Inflation-Adjusted Bond Fund	$—	$18,000	$—	$—	$—	$—	$—
Limited Maturity Fund	$—	$1,469,000	$—	$—	$—	$—	$—
Managed Wealth Fund	$—	$201,000	$—	$—	$—	$—	$—
Prudent Capital Fund	$—	$2,817,000	$—	$—	$—	$—	$—
Prudent Wealth Fund	$—	$6,885,000	$—	$—	$—	$—	$—
U.S. Concentrated Growth Fund	$—	$83,000	$—	$—	$—	$—	$—
U.S. Corporate Bond Fund	$—	$827,000	$—	$—	$—	$—	$—
U.S. Government Bond Fund	$—	$772,000	$—	$—	$—	$—	$—
U.S. Total Return Bond Fund	$—	$100,000	$—	$—	$—	$—	$—
U.S. Value Fund	$—	$728,000	$—	$—	$—	$—	$—

Share of collateral received that is reused, compared to the maximum amount specified in the prospectus or in the disclosure to investors:

The sub-funds are not permitted to sell, reinvest or pledge collateral received in the form of securities. To the extent the sub-funds receive cash as collateral, such cash collateral would only be placed on deposit with credit institutions allowed under Luxembourg law, and if applicable may only be reinvested in high-quality government bonds, reverse repurchase transactions (provided the transactions are with credit institutions subject to prudential supervision and the sub-fund is able to recall at any time the full amount of cash on accrued basis) or short-term money market funds allowed by Luxembourg law in order to mitigate the risk of losses on reinvestment. The sub-funds did not receive cash collateral for SFTs or total return swaps at 31 January 2023.

Safekeeping of collateral received by the sub-funds as part of SFTs, number and names of custodians and the amount of the collateral assets safe-kept by each of the custodians:

		Depositary
		State Street Bank International GmbH, Luxembourg Branch
Sub-Fund	Number of Depositories	Repurchase Agreements Collateral Value
Asia Ex-Japan Fund	1	$24,602
Contrarian Value Fund	1	$599,294
Diversified Income Fund	1	$265,697
Emerging Markets Debt Fund	1	$5,013,798
Emerging Markets Debt Local Currency Fund	1	$107,263
Emerging Markets Equity Fund	1	$76,757
Emerging Markets Equity Research Fund	1	$5,904
Global Concentrated Fund	1	$342,454
Global Credit Fund	1	$101,358
Global Equity Fund	1	$794,138
Global Equity Income Fund	1	$4,920
Global High Yield Fund	1	$324,741
Global Intrinsic Value Fund	1	$79,709
Global New Discovery Fund	1	$7,873
Global Opportunistic Bond Fund	1	$550,091
Global Research Focused Fund	1	$31,490
Global Strategic Equity Fund	1	$68,884
Global Total Return Fund	1	$2,270,232
Inflation-Adjusted Bond Fund	1	$18,697
Limited Maturity Fund	1	$1,499,711
Managed Wealth Fund	1	$205,669
Prudent Capital Fund	1	$2,874,447
Prudent Wealth Fund	1	$7,025,222

Sub-Fund	Number of Depositories	Depositary State Street Bank International GmbH, Luxembourg Branch Repurchase Agreements Collateral Value
U.S. Concentrated Growth Fund	1	$85,613
U.S. Corporate Bond Fund	1	$844,326
U.S. Government Bond Fund	1	$788,234
U.S. Total Return Bond Fund	1	$102,343
U.S. Value Fund	1	$742,967

Safekeeping of collateral granted by the sub-fund as part of SFTs and total return swaps, proportion of collateral held in segregated accounts or in pooled accounts or in any other accounts:

At 31 January 2023, the sub-funds did not pledge collateral in connection with SFTs or total return swaps.

Data on return and cost for each type of SFTs and total return swaps broken down between the sub-fund, the manager of the collective investment undertaking and third parties (e.g. agent lender) in absolute terms and as a percentage of overall returns generated by that type of SFTs and total return swaps:

For information on income or returns earned and costs incurred for repurchase agreements, refer to Note 2 and for securities loaned, refer to Note 4. At 31 January 2023, the sub-funds did not hold any total return swaps.

EU Sustainable Finance Disclosure Regulation (″SFDR″) (unaudited)

Effective as of the date of this report, the following MFS Meridian Funds sub-funds were designated as meeting the criteria of Article 8 under SFDR:

Blended Research European Equity
Continental European Equity Fund
Contrarian Value Fund
Diversified Income Fund
Euro Credit Fund
European Core Equity Fund
European Research Fund
European Smaller Companies Fund
European Value Fund
Global Concentrated Fund
Global Credit Fund
Global Equity Fund
Global Equity Income Fund
Global Intrinsic Value Fund
Global Opportunistic Bond Fund
Global Research Focused Fund
Global Strategic Equity Fund
Global Total Return Fund
Limited Maturity Fund
Managed Wealth Fund
Prudent Capital Fund
Prudent Wealth
U.K. Equity Fund
U.S. Concentrated Growth Fund
U.S. Corporate Bond fund
U.S. Growth Fund
U.S. Total Return Bond Fund
U.S. Value Fund

These sub-funds promote the MFS Low Carbon Transition Characteristic. Further information on the characteristic is contained in the respective SFDR website disclosure which can be accessed at meridian.mfs.com (select location and applicable Article 8 fund for the 'SFDR Article 8 Fund Disclosure' document). Further information is available in the respective SFDR website disclosure which can be accessed at meridian.mfs.com (select location and applicable Article 8 fund for the 'SFDR Article 8 Fund Disclosure' document).

The extent to which each sub-fund met the underlying climate criteria as of the date of this report is available in the SFDR Annex attached to this report and available at meridian.mfs.com (select location and applicable Article 8 fund for the 'SFDR Article 8 Fund Disclosure' document).

Neither the MFS Meridian Article 8 funds listed above, nor the other sub-funds of MFS Meridian Funds, take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and portfolio alignment with such Taxonomy Regulation is not calculated.

INDEPENDENT AUDITOR'S REPORT

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To the Shareholders of
MFS Meridian Funds
4, rue Albert Borschette
L-1246, Luxembourg
Grand Duchy of Luxembourg

Opinion
We have audited the financial statements of MFS Meridian Funds (the "Fund") and of each of its sub-funds, which comprise the statements of assets and liabilities and the schedules of investments as at 31 January 2023, and the statements of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 January 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion
We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information
The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements
The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and of each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé

Kerry Nichol

Luxembourg, 4 May 2023

REPORT OF INDEPENDENT AUDITORS

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To the Shareholders of
MFS Meridian Funds
4, rue Albert Borschette
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Grand Duchy of Luxembourg

Opinion
We have audited the financial statements of MFS Meridian Funds (the "Fund"), which comprises the statements of assets and liabilities, including the schedules of investments, as of 31 January 2023, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of MFS Meridian Funds at 31 January 2023, and the results of its operations and changes in net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements.

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Board of Directors for the Financial Statements
The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Board of Directors, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

The Board of Directors is responsible for the other information. The other information comprises the Letter from the Chair, Performance Table, General Information, Corporate Governance, Certain Risk Management Disclosures, Statistical Information, and Addendum but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Ernst + Young S.A.

Luxembourg

4 May 2023

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Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Blended Research European Equity Fund **("MFS Blended Research European Equity Fund")**
Legal entity identifier: 54930067ZHQOV0SGFJ15

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 22 November 2022, the MFS Blended Research European Equity Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Blended Research European Equity Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 87.33% of the equity securities in the portfolio of the MFS Blended Research European Equity Fund met at least one of the climate criteria, which represented 87.01% of the total assets. Equity securities represented 99.63% of the assets of the MFS Blended Research European Equity Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 22 November 2022 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	70.46	70.20
31 October 2022	69.51	69.01

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	62.73	62.50
31 October 2022	63.81	63.36

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
31 October 2022	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	87.33	87.01
31 October 2022	87.33	86.71

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Blended Research European Equity Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Blended Research European Equity Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment

process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 30 November 2022 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Nestle SA	Consumer Staples	4.81	Switzerland
Roche Holding AG	Health Care	4.03	Switzerland
Novo Nordisk AS	Health Care	3.08	Denmark
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	3.04	France
ASML Holding NV	Information Technology	2.91	Netherlands
British American Tobacco PLC	Consumer Staples	2.24	United Kingdom
UBS Group AG	Financials	2.08	Switzerland
Schneider Electric SE	Industrials	2.03	France
Rio Tinto PLC	Materials	2.03	United Kingdom
Zurich Insurance Group AG	Financials	2.01	Switzerland
Iberdrola SA	Utilities	1.86	Spain
BNP Paribas SA	Financials	1.85	France
Cie Financiere Richemont SA	Consumer Discretionary	1.83	Switzerland
Eni SpA	Energy	1.66	Italy
Bayer AG	Health Care	1.64	Germany

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

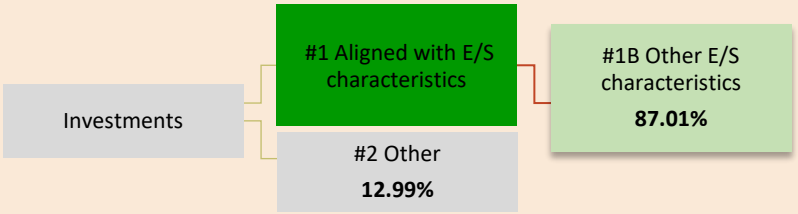
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The MFS Blended Research European Equity Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Blended Research European Equity Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, equity securities represented 99.63% of the total assets of the portfolio of the MFS Blended Research European Equity Fund; the remaining investments of 0.37% of the portfolio included cash and /or cash equivalent instruments; 87.33% of the equity securities in the portfolio of the MFS Blended Research European Equity Fund met at least one of the climate criteria, which represented 87.01% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 12.99% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Financials	15.38
Health Care	15.21
Consumer Staples	13.52
Industrials	13.23
Consumer Discretionary	10.78
Information Technology	7.88
Materials	6.46
Energy	5.59
Utilities	4.63
Communication Services	4.45
Real Estate	1.75
Cash & Cash Equivalents	1.12

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Blended Research European Equity Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

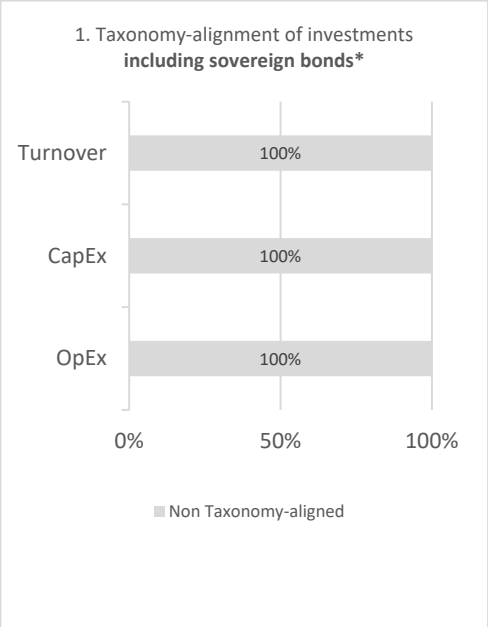
☐ Yes:

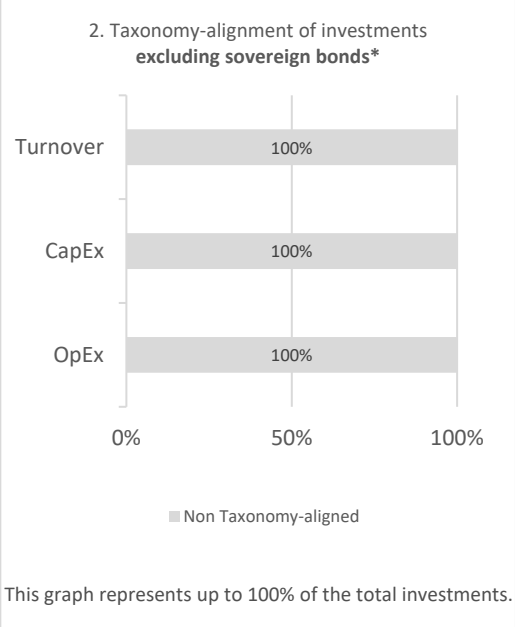
☐ In fossil fuel ☐ In nuclear energy

No. The MFS Blended Research European Equity Fund does not commit to make investments aligned with the EU Taxonomy.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.***

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Blended Research European Equity Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Blended Research European Equity Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the

climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Blended Research European Equity Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Blended Research European Equity Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Continental European Equity Fund **("MFS Continental European Equity Fund")**
Legal entity identifier: GY33BV78RICKYR2RFZ08

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS Continental European Equity Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Continental European Equity Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 92.67% of the equity securities in the portfolio of the MFS Continental European Equity Fund met at least one of the climate criteria, which represented 90.17% of the total assets. Equity securities represented 97.29% of the assets of the MFS Continental European Equity Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	80.26	78.10
30 November 2021	75.14	73.56

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	77.42	75.33
30 November 2021	72.70	71.19

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	92.67	90.17
30 November 2021	90.79	88.88

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Continental European Equity Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Continental European Equity Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider

principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Nestle SA	Consumer Staples	7.47	Switzerland
Roche Holding AG	Health Care	6.52	Switzerland
Novartis AG	Health Care	5.54	Switzerland
Schneider Electric SE	Industrials	5.02	France
SAP SE	Information Technology	4.94	Germany
Linde PLC	Materials	4.70	United States
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	4.42	France
Capgemini SE	Information Technology	4.36	France
Essilor Luxottica SA	Health Care	3.40	France
Pernod Ricard SA	Consumer Staples	3.26	France
Bayer AG	Health Care	2.93	Germany
Swedish Match AB	Consumer Staples	2.67	Sweden
UBS Group AG	Financials	2.54	Switzerland
QIAGEN NV	Health Care	2.36	Germany
Deutsche Boerse AG	Financials	2.17	Germany

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022, 31 December 2022. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

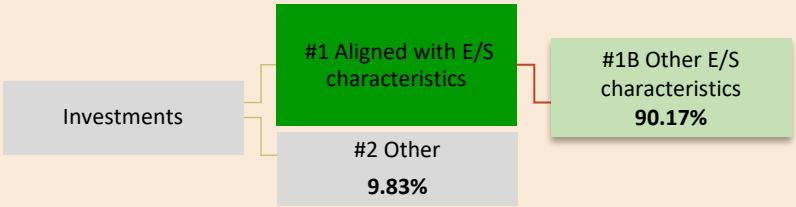
What was the proportion of sustainability-related investments?

The MFS Continental European Equity Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Continental European Equity Fund (i.e. # 1) from the Transition Date.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 31 January 2023, equity securities represented 97.29% of the total assets of the portfolio of the MFS Continental European Equity Fund; the remaining investments of 2.71% in the portfolio included cash and / or cash equivalent instruments; 92.67% of the equity securities in the portfolio of the MFS Continental European Equity Fund met at least one of the climate criteria, which represented 90.17% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 9.83% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Health Care	19.43
Consumer Staples	17.03
Information Technology	13.69
Industrials	12.76
Financials	11.40
Consumer Discretionary	11.06
Materials	7.52
Cash & Cash Equivalents	2.59
Energy	1.97
Communication Services	1.92
Utilities	0.62

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022 and 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. fora transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Continental European Equity Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

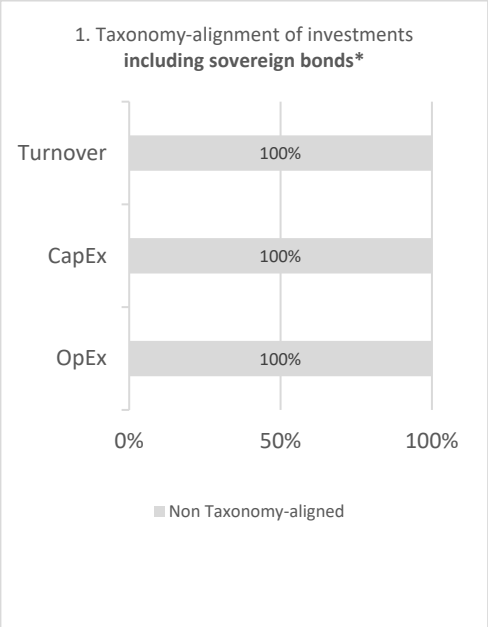
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

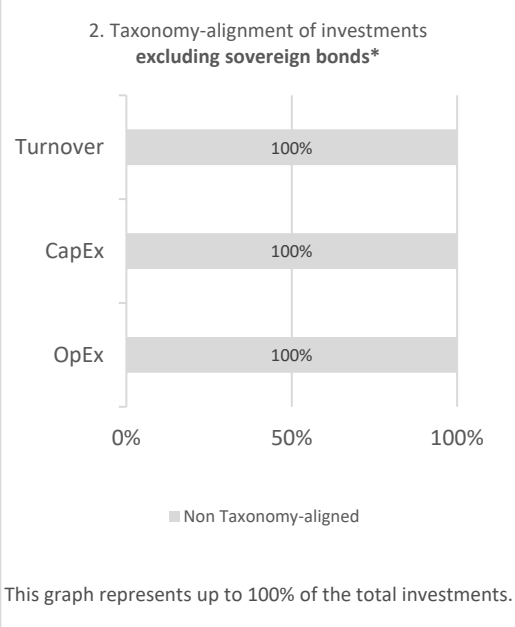
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

No. The MFS Continental European Equity Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.***

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Continental European Equity Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Continental European Equity Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Continental European Equity Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Continental European Equity Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS Continental European Equity Fund

During the reporting period, MFS investment professionals conducted at least 6 engagements with issuers in the portfolio on climate related risks and opportunities including: Danone SA, Flutter Entertainment PLC, Prysmian SpA. Topics engaged on include identification of identification of climate risk, physical risk, transition risk, and Net Zero / SBTi initiatives. MFS investment professionals also assessed and voted FOR management proposals on climate transition plans of the following issuers during the reporting period: UBS Group AG.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Contrarian Value Fund **("MFS Contrarian Value Fund")**
Legal entity identifier: 549300MK0DQR28Y1H769

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS Contrarian Value Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Contrarian Value Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 94.01% of the equity securities in the portfolio of the MFS Contrarian Value Fund met at least one of the climate criteria, which represented 88.70% of the total assets. Equity securities represented 94.36% of the assets of the MFS Contrarian Value Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	60.45	57.04
30 November 2021	63.88	60.44

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	72.79	68.68
30 November 2021	56.70	53.62

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	94.01	88.70
30 November 2021	81.29	76.91

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Contrarian Value Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Contrarian Value Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider

principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Next PLC	Consumer Discretionary	4.61	United Kingdom
Trelleborg AB	Industrials	3.86	Sweden
Danone SA	Consumer Staples	3.81	France
Airbus SE	Industrials	3.69	France
Weir Group PLC	Industrials	3.47	United Kingdom
Autoliv Inc	Consumer Discretionary	3.35	United States
CSX Corp	Industrials	3.32	United States
Sage Group PLC/The	Information Technology	3.31	United Kingdom
CRH PLC	Materials	3.06	Ireland
ArcelorMittal	Materials	2.99	France
BAE Systems PLC	Industrials	2.90	United Kingdom
Booking Holdings Inc	Consumer Discretionary	2.85	United States
Ryanair Holdings PLC ADR	Industrials	2.75	Ireland
Bank of Ireland Group PLC	Financials	2.65	Ireland
Electronic Arts Inc	Communication Services	2.59	United States

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022 and 30 September 2022, 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

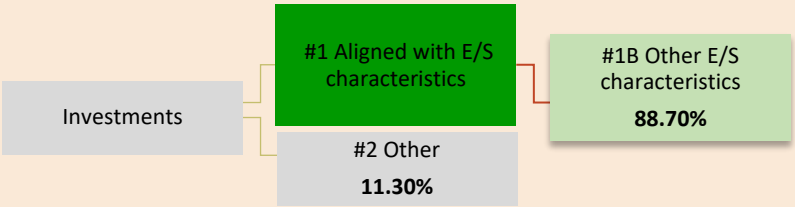
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The MFS Contrarian Value Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Contrarian Value Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, equity securities represented 94.36% of the total assets of the portfolio of the MFS Contrarian Value Fund; the remaining investments of 5.64% the portfolio included cash and / or cash equivalent instruments; 94.01% of the equity securities in the portfolio of the MFS Contrarian Value Fund met at least one of the climate criteria, which represented 88.70% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 11.30% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Industrials	26.86
Financials	19.00
Consumer Discretionary	13.62
Materials	8.40
Information Technology	6.37
Communication Services	6.84
Cash & Cash Equivalents	5.96
Consumer Staples	4.87
Utilities	3.32
Health Care	1.86
Energy	1.52
Real Estate	1.38

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022 and 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Contrarian Value Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

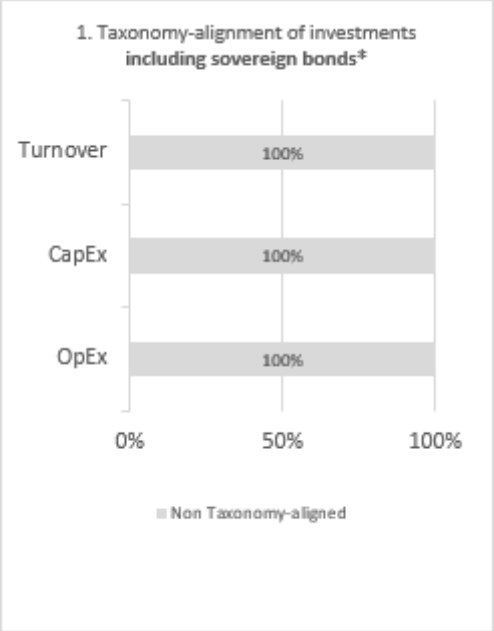
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

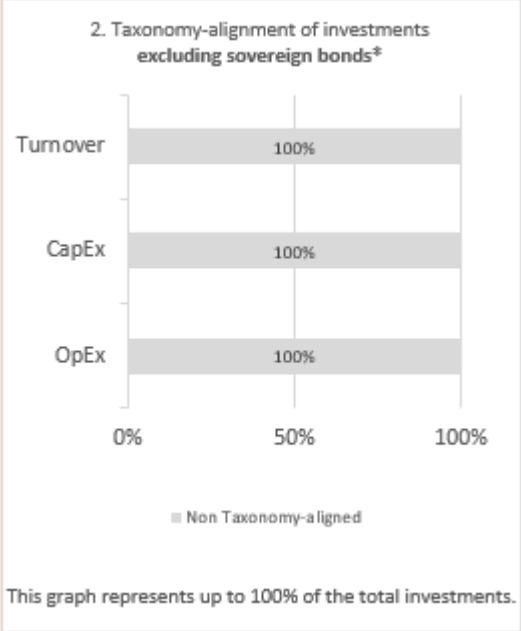
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

No. The MFS Contrarian Value Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Contrarian Value Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Contrarian Value Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Contrarian Value Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Contrarian Value Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS Contrarian Value Fund

During the reporting period, MFS investment professionals conducted at least 10 engagements with issuers in the portfolio on climate related risks and opportunities including: Anglo American Plc, ArcelorMittal, Citigroup, Danone SA, Ryanair Holdings PLC, Weir Group Plc. Topics engaged on include identification of climate risk, transition risk, physical risk, and Net Zero / SBTi initiatives. MFS investment professionals assessed and voted FOR management proposals on: climate transition plans of the following issuers during the reporting period: UBS Group AG, London Stock Exchange Group plc, NatWest Group plc and National Grid plc; climate related shareholder proposals of the following issuer during the reporting period: Alphabet Inc. MFS investment professionals assessed and voted AGAINST

climate related shareholder proposals of the following issuer during the reporting period: Booking Holdings Inc.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Diversified Income Fund **("MFS Diversified Income Fund")**
Legal entity identifier: 549300Y5OY3WDN3PCL65

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 30 November 2022, the MFS Diversified Income Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Diversified Income Fund will aim to have at least 50% of the equity securities and 50% of the corporate debt instruments (as applicable) in the portfolio invested in equity issuers and corporate debt issuers that meet at least one of the four climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023: 66.56% of the equity securities in the portfolio of the MFS Diversified Income Fund met at least one of the climate criteria, which represented 20.57% of the total assets; 61.13% of the corporate debt instruments in the portfolio of the MFS Diversified Income Fund met at least one of the climate criteria, which represented 24.25% of total assets. Equity securities represented 30.91% and corporate debt instruments represented 39.67% of the assets of the MFS Diversified Income Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 30 November 2022 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers and corporate debt issuers: the percentage (%) of equity securities and corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	49.86	15.41
31 October 2022	60.65	18.71

Climate Criterion 1	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	54.02	21.43
31 October 2022	54.28	22.30

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities and corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	55.09	17.03
31 October 2022	54.57	16.83

Climate Criterion 2	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	16.31	6.47
30 November 2022	17.19	7.19

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities and corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2022	0	0

Climate Criterion 3	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2022	0	0

Climate Criterion 4 – Measuring activities that facilitate transition to a low carbon economy: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have committed to use the proceeds raised to finance climate change adaptation and / or mitigation activities or to attain a reduction in GHG emissions determined in accordance with the methodology in the website disclosure (see link below).

Climate Criterion 4	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	2.14	0.85
30 November 2022	2.33	0.96

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting this criterion
31 January 2023	66.56	20.57
30 November 2022	71.60	22.08

Compliance with climate criteria – measuring the percentage (%) of corporate debt instruments in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of corporate debt instruments in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	61.13	24.25
30 November 2022	62.39	25.63

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Diversified Income Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Diversified Income Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

Largest investments	Sector	% Asset	Country
ProLogis REIT	Real Estate	1.53	United States
Equinix Inc REIT	Real Estate	1.17	United States
Merck & Co Inc	Health Care	1.00	United States
Extra Space Storage Inc REIT	Real Estate	0.97	United States
Simon Property Group Inc REIT	Real Estate	0.87	United States
Roche Holding AG	Health Care	0.81	Switzerland
Johnson & Johnson	Health Care	0.75	United States
AvalonBay Communities Inc REIT	Real Estate	0.73	United States

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 30 November 2022 to 31 January 2023.

Equity LifeStyle Properties Inc REIT	Real Estate	0.70	United States
Texas Instruments Inc	Information Technology	0.69	United States
Sun Communities Inc REIT	Real Estate	0.68	United States
General Mills Inc	Consumer Staples	0.68	United States
Rio Tinto PLC	Materials	0.65	United Kingdom
National Retail Properties Inc REIT	Real Estate	0.63	United States
Brixmor Property Group Inc REIT	Real Estate	0.62	United States

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

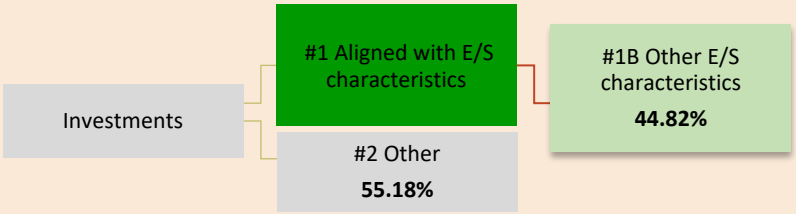
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The MFS Diversified Income Fund aims to have at least 50% of the equity securities and 50% of the corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Diversified Income Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, equity securities represented 30.91% and corporate debt instruments represented 39.67% of the total assets of the portfolio of the MFS Diversified Income Fund; the remaining investments 29.42% of the portfolio included non-corporate debt instruments, derivatives, cash and / or cash equivalent instruments; 66.56% of the equity securities in the portfolio of the MFS Diversified Income Fund met at least one of the climate criteria, which represented 20.57% of the total assets of the portfolio; 61.13% of the corporate debt instruments in the portfolio of the MFS Diversified Income Fund met at least one of the climate criteria, which represented 24.25% of the total assets of the portfolio; 44.82% of the total assets of the portfolio attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 55.18% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Corporate Debt	33.21
Emerging Markets Debt	15.69
Real Estate	14.41
U.S. Governments	6.72
Mortgage-Backed Securities	6.10
Health Care	4.61
Cash & Cash Equivalents	4.08
Consumer Staples	3.83
Financials	3.39
Information Technology	2.17
Industrials	1.43
Materials	1.39
Communication Services	1.19
Utilities	0.94
Consumer Discretionary	0.77
Energy	0.73
Collateralized Debt Obligations	0.51
Commercial Mortgage-Backed Securities	0.38
Municipal	0.27
Convertible Debt	0.14
Non U.S. Markets	0.08
Asset Backed Securities	0.02
Other	-1.62
Index Options	-0.46

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Diversified Income Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

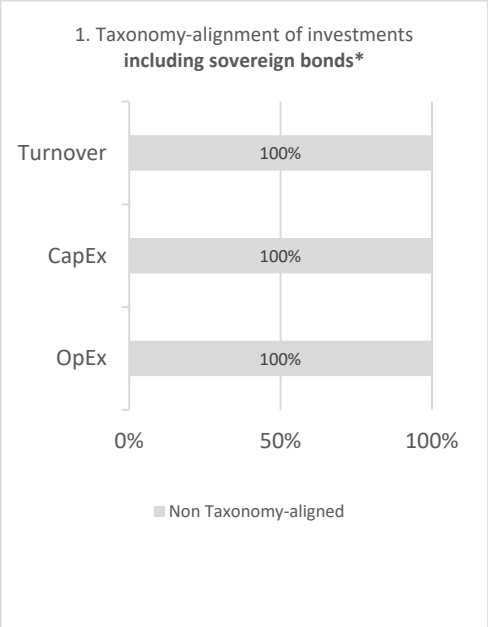
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

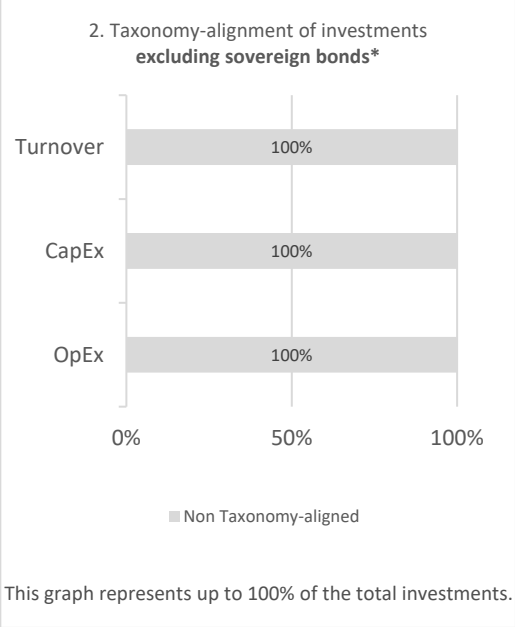
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS Diversified Income Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Diversified Income Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Diversified Income Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities and corporate debt instruments that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject

to the MFS Low Carbon Transition Characteristic which may include non-corporate debt instruments, cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Diversified Income Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives") Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") – In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities and corporate debt instruments of the MFS Diversified Income Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS Diversified Income Fund

During the reporting period, MFS investment professionals conducted at least 5 engagements with issuers in the portfolio on climate related risks and opportunities including: Cable One Inc, Cimpress, Danaher Corp, Duke Energy, and Xcel energy. Topics engaged on include identification of climate risk, climate scenario analysis, climate transition risk, and Net Zero/ SBTi initiatives. MFS investment professionals assessed and voted AGAINST climate related shareholder proposals of the following issuers during the reporting period: Microsoft Inc. and National Australia Bank Limited.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: MFS Meridian Funds – Euro Credit Fund **("MFS Euro Credit Fund ")**
Legal entity identifier: 549300DZGNNNNMSY602

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment?

Yes	No
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS Euro Credit Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Euro Credit Fund will aim to have at least 50% of the corporate debt instruments in the portfolio invested in corporate debt issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 79.06% of the corporate debt instruments in the portfolio of the MFS Euro Credit Fund met at least one of the climate criteria, which represented 57.34% of the total assets. Corporate debt instruments represented 72.53% of the assets of the MFS Euro Credit Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of corporate debt issuers: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	57.53	41.73
30 November 2021	56.13	48.72

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	49.91	36.20
30 November 2021	44.04	38.23

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Climate Criterion 4 – Measuring activities that facilitate transition to a low carbon economy: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have committed to use the proceeds raised to finance climate change adaptation and / or mitigation activities or to attain a reduction in GHG emissions determined in accordance with the methodology in the website disclosure (see link below).

Climate Criterion 4	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	8.18	5.93
30 November 2021	6.92	6.0

Compliance with climate criteria – measuring the percentage (%) of corporate debt instruments in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of corporate debt instruments in the portfolio meeting any criteria	% of total assets in the portfolio meeting this criterion
31 January 2023	79.06	57.34
30 November 2022	76.48	66.39

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Euro Credit Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Euro Credit Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Itraxx Eur Ser Put Feb 15 22	Derivative	2.32%	Germany
Galp Energia SGPS SA 2% Jan 15 26	Corporate	1.63%	Portugal
Islandsbanki HF Mar 25 25	Corporate	1.58%	Iceland
Royal Bank of Canada SEP 10 25	Corporate	1.57%	Canada
Euronet Worldwide Inc May 22 26	Corporate	1.35%	United States
Wabtec Transportation BV Dec 03 27	Corporate	1.25%	United States
Euro Schatz 2Yr Future Jun 08 22	Corporate	1.16%	Germany
Euro Bund 10Yr Future Jun 08 22	Corporate	1.09%	Germany
Province of Alberta Canada Apr 18 25	Government	1.07%	Canada
Euroclear Bank SA REGS 0.125% JUL 07 25	Corporate	1.06%	Belgium
Aviva PLC FRB Jul 03 44	Corporate	1.05%	United Kingdom
Prosus NV Aug 03 08	Corporate	1.02%	China
Belfius Bank SA Sept 02 25	Corporate	0.91%	Belgium
Province of Ontario Canada April 17 25	Government	0.88%	Canada
Credit Agricole SA Apr 20 28	Corporate	0.79%	France

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Bloomberg Global Sector Classification Scheme ("BCLASS") and MFS classifications. Bloomberg Finance L.P., its affiliates and licensors own all proprietary rights in BCLASS and has been licensed for use by MFS. MFS may apply own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified.

What was the proportion of sustainability-related investments?

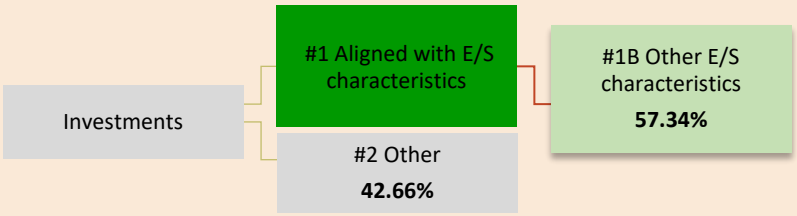
The MFS Euro Credit Fund aims to have at least 50% of the corporate debt instruments in the portfolio invested in corporate debt issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Euro Credit Fund (i.e. # 1) from the Transition Date.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 31 January 2023, corporate debt instruments represented 72.53% of the total assets of the portfolio of the MFS Euro Credit Fund; the remaining investments of 28.47% in the portfolio included non-corporate debt instruments, derivatives, cash and / or cash equivalent instruments. As of 31 January 2023, 79.06% of the corporate debt instruments in the portfolio of the MFS Euro Credit Fund met at least one of the climate criteria, which represented 57.34% of the total assets of the portfolio

that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 42.66% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Corporate-Financial Institutions	38.98
Corporate-Industrial	37.45
Government-Related-Agency	8.00
Corporate-Utility	4.79
Cash	4.16
Government-Related-Local Authority	2.30
Government-Related-Supranational	2.24
Securitized-Covered	1.57
Treasury-Treasury	1.55
Securitized ABS	0.80
Government-Related-Sovereign	0.55
Derivative OTC	0.13
Derivative – Exchange Traded	-1.45

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Bloomberg Global Sector Classification Scheme ("BCLASS") and MFS classifications. Bloomberg Finance L.P., its affiliates and licensors own all proprietary rights in BCLASS and has been licensed for use by MFS. MFS may apply own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Euro Credit Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

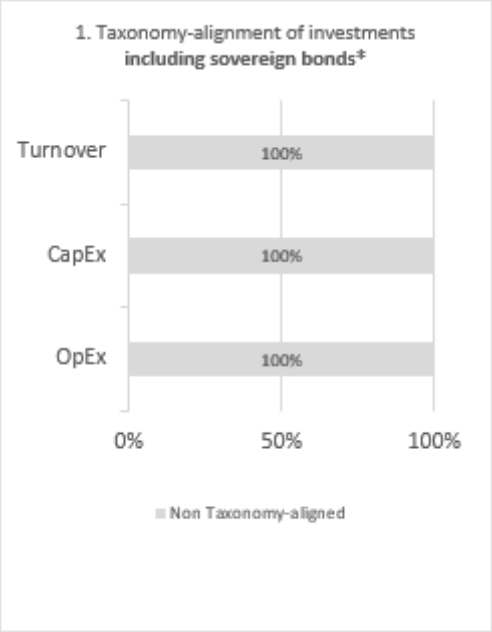
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

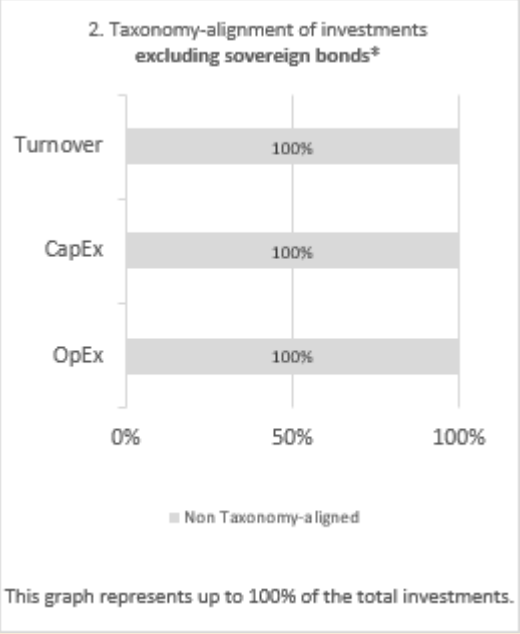
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS Euro Credit Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Euro Credit Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Euro Credit Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those corporate debt instruments that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include non-corporate debt instruments, cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Euro Credit Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Euro Credit Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements - MFS Euro Credit Fund

During the reporting period, MFS investment professionals conducted at least 17 engagements with issuers in the portfolio on climate related risks and opportunities including: Anglo American PLC, Boston Scientific Corp, CEZ AS, Danaher Corp, Duke Energy Corp, Enel SpA, Engie SA, Glencore PLC, Macquarie

Group PLC, Toronto Dominion Bank, and Xcel Energy. Topics engaged on include identification of climate risk, climate transition risk, climate change physical risk, climate scenario analysis, and Net Zero/ SBTi.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: MFS Meridian Funds – European Core Equity Fund **("MFS European Core Equity Fund ")**
Legal entity identifier: 6Y75067IIDSWFOENA317

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS European Core Equity Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS European Core Equity Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date")"

As of 31 January 2023, 85.52% of the equity securities in the portfolio of the MFS European Core Equity Fund met at least one of the climate criteria, which represented 84.52% of the total assets. Equity securities represented 98.82% of the assets of the MFS European Core Equity Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - –ensuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	65.35	64.58
30 November 2021	66.92	66.17

Climate Criterion 2 - –easuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	71.72	70.88
30 November 2021	68.0	67.26

Climate Criterion 3 - –easuring 'n‘t-zero' ’ssuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'n‘t-zero' ’etermined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	85.52	84.52
30 November 2021	87.20	86.22

…and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS European Core Equity Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "d" no significant harm" "rinciple does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS European Core Equity Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**A"ditional Emissions Indicators**")" At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider

principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Roche Holding AG	Health Care	4.20	Switzerland
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	3.61	France
Linde PLC	Materials	3.60	United States
Schneider Electric SE	Industrials	3.25	France
Merck KGaa	Health Care	3.24	Germany
Pernod Ricard SA	Consumer Staples	3.16	France
Diageo PLC	Consumer Staples	3.09	United Kingdom
Nestle SA	Consumer Staples	2.89	Switzerland
Heineken Holding NV	Consumer Staples	2.39	Netherlands
Bayer AG	Health Care	2.11	Germany
Cie Financiere Richemont SA	Consumer Discretionary	2.04	Switzerland
Danone SA	Consumer Staples	2.02	France
Vonovia SE	Real Estate	2.01	Germany
Reckitt Benckiser Group PLC	Consumer Staples	2.01	United Kingdom
Novo Nordisk AS	Health Care	1.94	Denmark

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's'value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S“P Global Market Intelligence")” GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

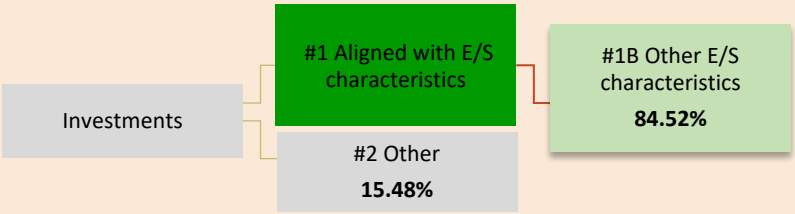
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The MFS European Core Equity Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS European Core Equity Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, equity securities represented 98.82% of the total assets of the portfolio of the MFS European Core Equity Fund; the remaining investments of the portfolio included cash and / or cash equivalent instruments; 85.52% of the equity securities in the portfolio of the MFS European Core Equity Fund met at least one of the climate criteria, which represented 84.52% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 15.48% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Consumer Staples	18.71
Industrials	16.03
Consumer Discretionary	15.51
Financials	14.34
Health care	14.31
Materials	10.34
Real Estate	4.03
Communication Services	3.72
Information Technology	2.40
Cash & Cash Equivalents	0.60
Equity Warrants	0.05
Other	-0.03

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022 and 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS European Core Equity Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

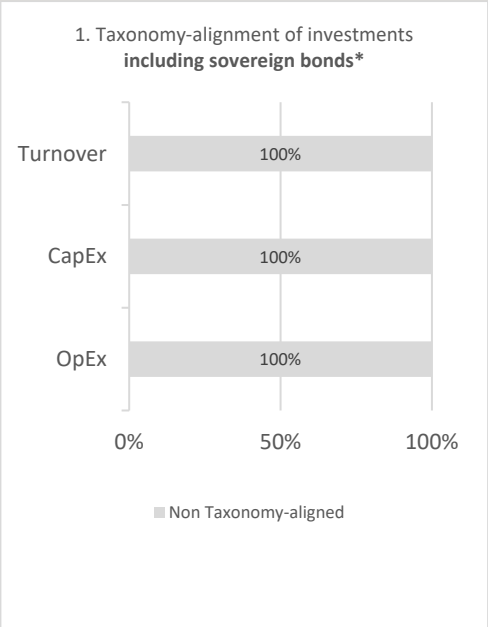
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

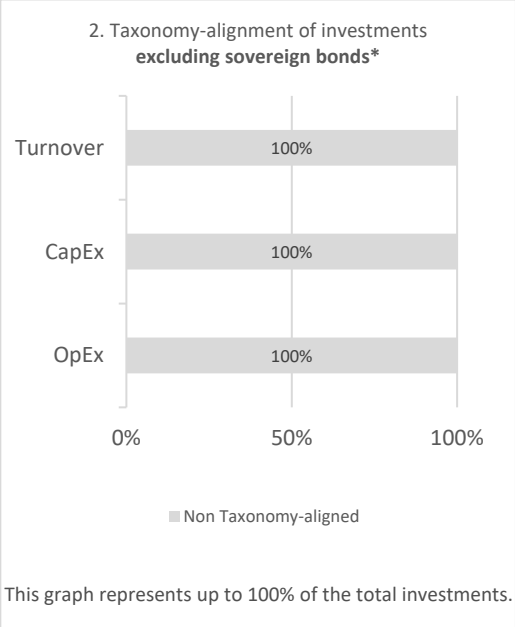
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

✖ No. The MFS European Core Equity Fund does not commit to make investments aligned with the EU Taxonomy

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.***

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS European Core Equity Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS European Core Equity Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS European Core Equity Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS European Core Equity Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS European Core Equity Fund

During the reporting period, MFS investment professionals conducted at least 11 engagements with issuers in the portfolio on climate related risks and opportunities including: Check Point Software Technologies Ltd, Danone SA, Flutter Entertainment PLC, LEG immobililien SE, Rolls-Royce Holdings PLC, Ryanair Holdings PLC ADR, Whitbread PLC. Topics engaged on include identification of climate risk, climate transition risk, climate change physical risk, climate scenario analysis and Net Zero/ SBTi

initiatives. MFS investment professionals assessed and voted FOR management proposals on climate transition plans of the following issuers during the reporting period: Aena SME SA, UBS Group AG and London Stock Exchange Group Plc.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – European Research Fund **("MFS European Research Fund")**
Legal entity identifier: S9K235E4P9KO3JXU6G54

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS European Research Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS European Research Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 87.20% of the equity securities in the portfolio of the MFS European Research Fund met at least one of the climate criteria, which represented 85.84% of the total assets. Equity securities represented 98.43% of the assets of the MFS European Research Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	65.87	64.84
30 November 2021	60.91	60.43

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	66.02	64.98
30 November 2021	68.20	67.71

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	87.20	85.84
30 November 2021	86.71	86.03

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS European Research Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS European Research Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider

principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

Largest investments	Sector	Asset %	Country
Nestle SA	Consumer Staples	5.03	Switzerland
Roche Holding AG	Health Care	3.81	Switzerland
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	3.63	France
Linde PLC	Materials	2.80	United States
British American Tobacco PLC	Consumer Staples	2.66	United Kingdom
Schneider Electric SE	Industrials	2.64	France
Diageo PLC	Consumer Staples	2.61	United Kingdom
ASML Holding NV	Information Technology	2.60	Netherlands
Wolters Kluwer NV	Industrials	2.05	Netherlands
Iberdrola SA	Utilities	1.97	Spain
BNP Paribas SA	Financials	1.95	France
Cellnex Telecom SA	Communication Services	1.85	Spain
London Stock Exchange Group PLC	Financials	1.78	United Kingdom
Euronext NV	Financials	1.68	France
UBS Group AG	Financials	1.65	Switzerland

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022 and 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

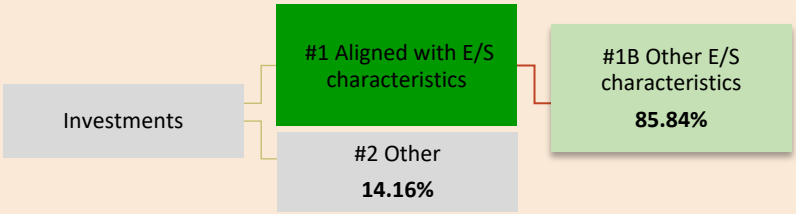
What was the proportion of sustainability-related investments?

The MFS European Research Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS European Research Fund (i.e. # 1) from the Transition Date.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 31 January 2023, equity securities represented 98.43% of the total assets of the portfolio of the MFS European Research Fund; the remaining investments of 1.57% in the portfolio included cash and / or cash equivalent instruments; 87.20% of the equity securities in the portfolio of the MFS European Research Fund met at least one of the climate criteria, which represented 85.84% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 14.16% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Financials	18.29
Consumer Staples	14.05
Consumer Discretionary	12.21
Industrials	12.20
Health Care	11.55
Materials	7.74
Energy	5.97
Information Technology	5.29
Utilities	5.12
Communication Services	4.93
Cash & Cash Equivalents	1.50
Real Estate	1.14
Equity Warrants	0.05
Other	-0.04

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. fora transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS European Research Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

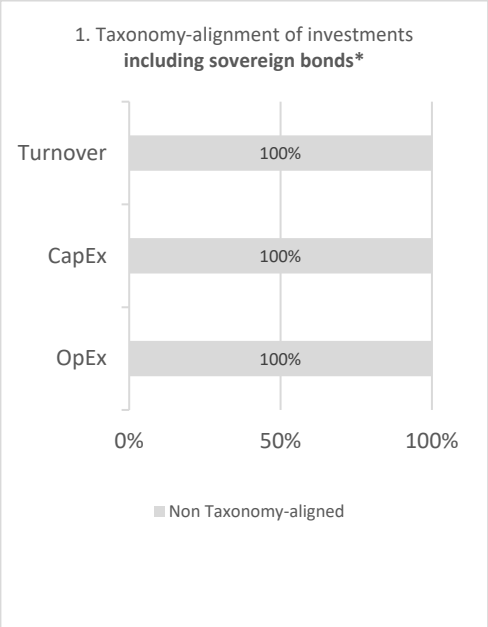
Does the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

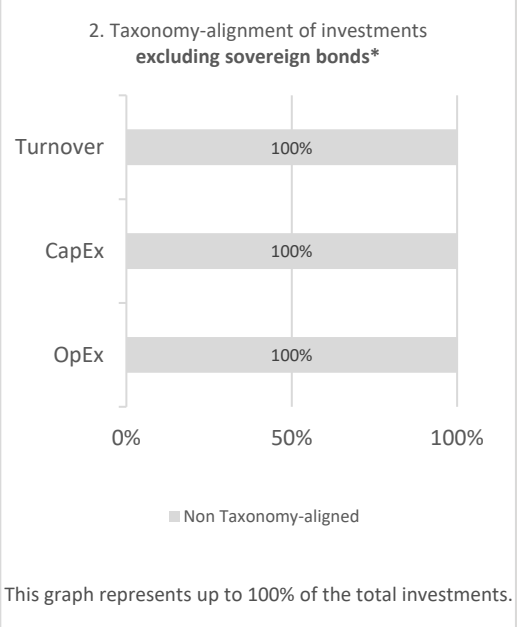
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS European Research Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS European Research Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS European Research Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS European Research Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS European Research Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS European Research Fund

During the reporting period, MFS investment professionals conducted at least 19 engagements with issuers in the portfolio on climate related risks and opportunities including: Danaone SA, Eni SpA, Flutter Entertainment PLC, Glencore PLC, Iberdola SA, Rolls-Royce Holdings PLC, Ryanair Holdings PLC ADR, Tesco PLC, Weir Group PLC, and Whitbread PLC. Topics engaged on include identification of climate risk, climate transition risk, climate change physical risk, climate scenario analysis and Net Zero/ SBTi initiatives. MFS investment professionals also assessed and voted FOR management proposals on climate transition plans of the following issuers during the reporting period: UBS Group AG, London Stock Exchange Group Plc, Glencore plc, NatWest Group plc and National Grid plc.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

Product name: MFS Meridian Funds – European Smaller Companies Fund **("MFS European Smaller Companies Fund")**
Legal entity identifier: V0CTT9HXYER2M74L6515

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS European Smaller Companies Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS European Smaller Companies Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 75.56% of the equity securities in the portfolio of the MFS European Smaller Companies Fund met at least one of the climate criteria, which represented 69.91% of the total assets. Equity securities represented 92.52% of the assets of the MFS European Smaller Companies Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	49.08	45.41
30 November 2021	52.85	50.03

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	57.31	53.03
30 November 2021	46.70	44.20

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	75.56	69.91
30 November 2021	69.43	65.72

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS European Smaller Companies Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS European Smaller Companies Fund

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider

principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Symrise AG	Materials	3.79	Germany
Cranswick PLC	Consumer Staples	3.76	United Kingdom
Croda International PLC	Materials	2.62	United Kingdom
Breedon Group PLC	Materials	2.57	United Kingdom
Forterra PLC	Materials	2.53	United Kingdom
Gerresheimer AG	Health Care	2.31	Germany
Cembre SpA	Industrials	2.14	Italy
LEG Immobilien SE	Real Estate	1.95	Germany
Galp Energia SGPS SA	Energy	1.93	Portugal
Essentra PLC	Materials	1.84	United Kingdom
Mayr Melnhof Karton AG	Materials	1.82	Austria
GEA Group AG	Industrials	1.77	Germany
Cellnex Telecom SA	Communication Services	1.75	Spain
Italgas SpA	Utilities	1.75	Italy
Vetropack Holding AG	Materials	1.70	Switzerland

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

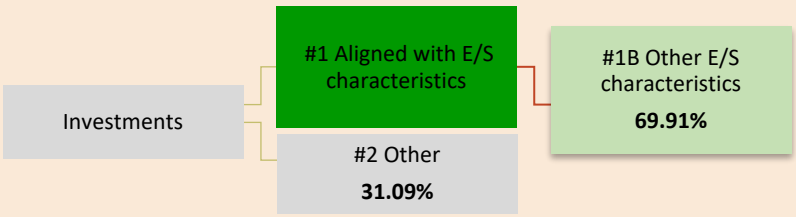
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The MFS European Smaller Companies Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS European Smaller Companies Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, equity securities represented 92.52% of the total assets of the portfolio of the MFS European Smaller Companies Fund; the remaining investments of 7.48% in the portfolio included cash and / or cash equivalent instruments; 75.56% of the equity securities in the portfolio of the MFS European Smaller Companies Fund met at least one of the climate criteria, which represented 69.91% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 31.09% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Materials	22.52
Industrials	20.38
Consumer Staples	13.13
Consumer Discretionary	8.51
Health Care	8.47
Communication Services	7.27
Real Estate	4.77
Information Technology	4.37
Financials	3.62
Cash & Cash Equivalents	3.28
Energy	1.93
Utilities	1.75

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. fora transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS European Smaller Companies Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

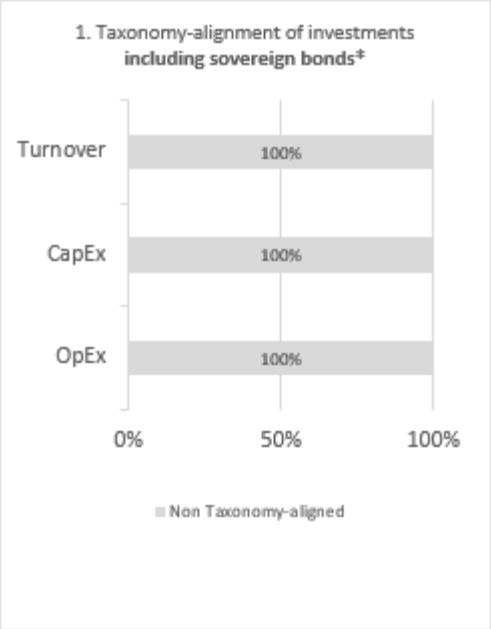
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

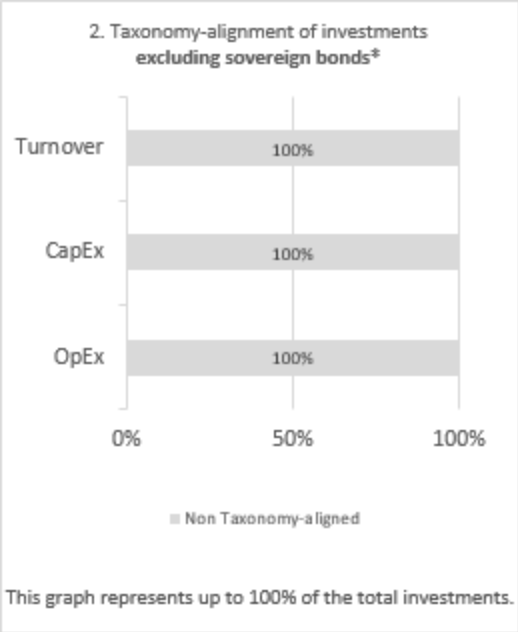
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS European Smaller Companies Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS European Smaller Companies Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS European Smaller Companies Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS European Smaller Companies Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS European Smaller Companies Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS European Smaller Companies Fund

During the reporting period, MFS investment professionals conducted at least 4 engagements with issuers in the portfolio on climate related risks and opportunities including: Flutter Entertainment PLC, Forterra PLC, Greggs PLC and LEG Immobillien SE. Topics engaged on include Climate change risk and Net Zero / SBTi initiatives.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – European Value Fund **("MFS European Value Fund")**
Legal entity identifier: FOW0N0ZBCI2YVLH77334

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS European Value Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS European Value Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 93.32% of the equity securities in the portfolio of the MFS European Value Fund met at least one of the climate criteria, which represented 90.62% of the total assets. Equity securities represented 97.11% of the assets of the European Value Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	66.20	64.28
30 November 2021	67.00	66.07

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	81.02	78.68
30 November 2021	72.60	71.63

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	93.32	90.62
30 November 2021	87.30	86.09

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS European Value Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS European Value Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider

principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 30 November 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Nestle SA	Consumer Staples	5.19	Switzerland
Iberdrola SA	Utilities	3.27	Spain
Roche Holding AG	Health Care	3.10	Switzerland
Schneider Electric SE	Industrials	3.01	France
Diageo PLC	Consumer Staples	2.75	United Kingdom
Amadeus IT Group SA	Information Technology	2.64	Spain
Zurich Insurance Group AG	Financials	2.52	Switzerland
Legrand SA	Industrials	2.41	France
Symrise AG	Materials	2.33	Germany
Pernod Ricard SA	Consumer Staples	2.28	France
Cie Financiere Richemont SA	Consumer Discretionary	2.15	Switzerland
Deutsche Boerse AG	Financials	2.09	Germany
Safran SA	Industrials	2.08	France
UBS Group AG	Financials	1.95	Switzerland
Flutter Entertainment PLC	Consumer Discretionary	1.91	Ireland

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

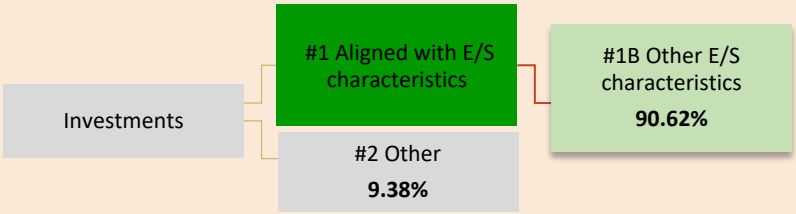
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The MFS European Value Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS European Value Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, equity securities represented 97.11% of the total assets of the portfolio of the MFS European Value Fund; the remaining investments of 2.89% in the portfolio included cash and / or cash equivalent instruments; 93.32% of the equity securities in the portfolio of the MFS European Value Fund met at least one of the climate criteria, which represented 90.62% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 9.38% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Industrials	20.26
Consumer Staples	17.82
Financials	16.33
Consumer Discretionary	9.46
Information Technology	9.30
Health Care	8.67
Materials	6.45
Utilities	4.85
Real Estate	2.69
Communication Services	2.46
Cash & Cash Equivalents	1.69
Equity Warrants	0.08
Other	-0.07

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS European Value Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

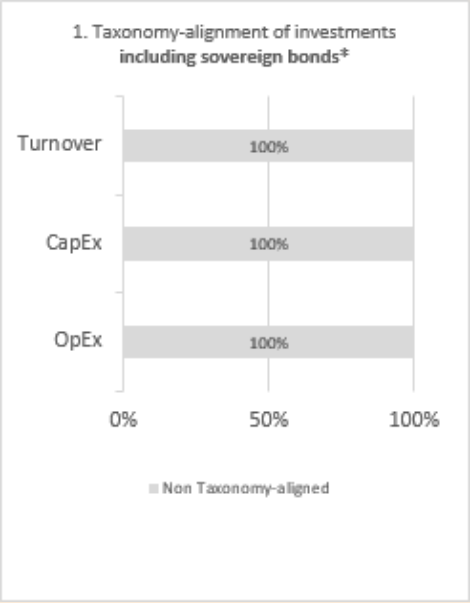
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

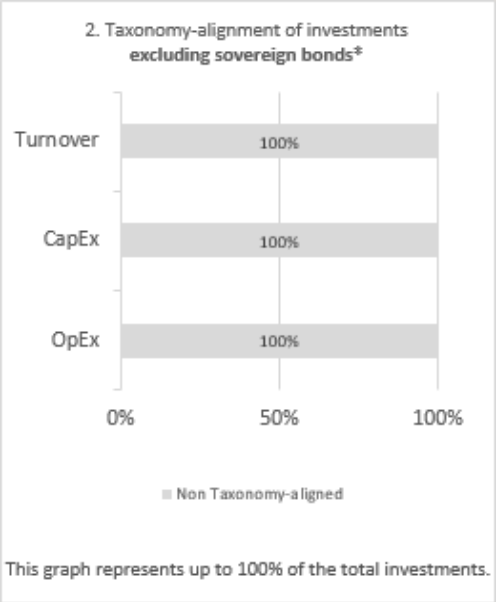
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS European Value Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS European Value Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS European Value Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS European Value Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS European Value Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting – MFS European Value Fund

During the reporting period, MFS investment professionals conducted at least 11 engagements with issuers in the portfolio on climate related risks and opportunities including: Anglo American PLC, Flutter Entertainment PLC, Heineken NV, Iberdola, LEG Immobilien, RWE AG, Ryanair Holdings PLC ADR, and Weir Group PLC. Topics engaged on include identification of climate risk, climate transition risk, climate change physical risk, climate scenario analysis and Net Zero/ SBTi initiatives. MFS investment professionals also assessed and voted FOR management proposals on climate transition plans of the following issuer during the reporting period: UBS Group AG.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Global Concentrated Fund **("MFS Global Concentrated Fund")**
Legal entity identifier: BMRY0ZKI2EE3QEBKPG73

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS Global Concentrated Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Global Concentrated Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 82.50% of the equity securities in the portfolio of the MFS Global Concentrated Fund met at least one of the climate criteria, which represented 81.19% of the total assets. Equity securities represented 98.40% of the assets of the MFS Global Concentrated Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	69.12	68.02
30 November 2021	73.91	70.03

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	64.39	63.37
30 November 2021	67.20	66.38

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	82.50	81.19
30 November 2021	96.46	95.31

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Global Concentrated Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Global Concentrated Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider

principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Thermo Fisher Scientific Inc	Health Care	6.30	United States
Visa Inc	Information Technology	6.01	United States
Accenture PLC	Information Technology	5.11	United States
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	5.10	France
Medtronic PLC	Health Care	4.95	United States
Canadian National Railway Co	Industrials	4.66	Canada
Roche Holding AG	Health Care	4.39	Switzerland
Goldman Sachs Group Inc	Financials	4.14	United States
Schneider Electric SE	Industrials	4.12	France
Diageo PLC	Consumer Staples	4.00	United Kingdom
Linde PLC	Materials	3.94	United States
Boston Scientific Corp	Health Care	3.80	United States
Honeywell International Inc	Industrials	3.74	United States
Nestle SA	Consumer Staples	3.64	Switzerland
Cie Financiere Richemont SA	Consumer Discretionary	3.63	Switzerland

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

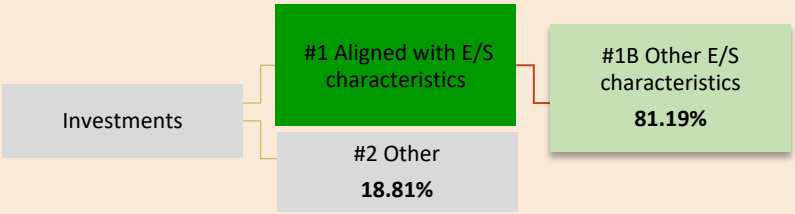
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The MFS Global Concentrated Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the Global Concentrated Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, equity securities represented 98.40% of the total assets of the portfolio of the MFS Global Concentrated Fund; the remaining investments of the 1.60% portfolio included cash and / or cash equivalent instruments; 82.50% of the equity securities in the portfolio of the MFS Global Concentrated Fund met at least one of the climate criteria, which represented 81.19% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 18.81% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Health Care	22.19
Industrials	21.01
Information Technology	14.24
Consumer Staples	14.14
Communication Services	8.86
Consumer Discretionary	8.74
Materials	5.82
Financials	4.14
Cash & Cash Equivalents	0.80
Equity Warrants	0.15
Other	-0.08

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Global Concentrated Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

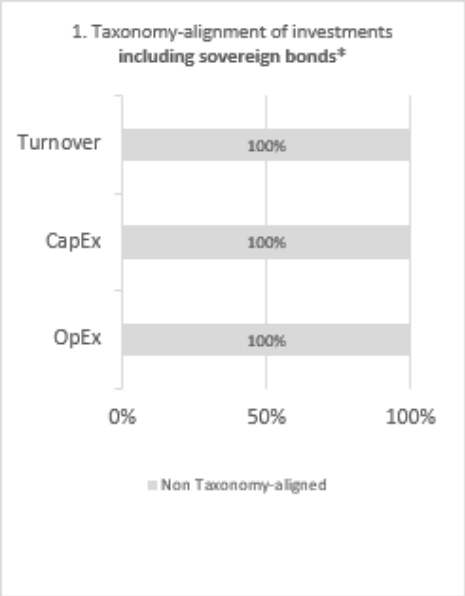
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

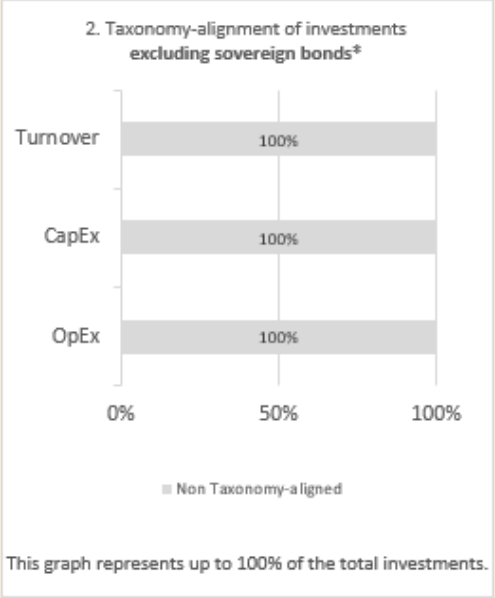
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

No. The MFS Global Concentrated Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Global Concentrated Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Global Concentrated Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Global Concentrated Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Global Concentrated Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS Global Concentrated Fund

During the reporting period, MFS investment professionals conducted at least 5 engagements with issuers in the portfolio on climate related risks and opportunities including: Accenture PLC, Boston Scientific Corp, and Danone SA. Topics engaged on include identification of climate risk, climate transition risk, climate change physical risk and Net Zero/ SBTi initiatives. MFS investment professionals assessed and voted FOR management proposals on climate transition plans of the following issuer during the reporting period: Canadian National Railway Company. MFS investment professionals assessed and voted FOR climate related shareholder proposals of the following issuers during the reporting period: Honeywell International, Charter Communications, Inc and United Parcel Service, Inc. MFS investment professionals assessed and voted AGAINST climate related shareholder proposal of the following issuer during the reporting period: Comcast Corp.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Global Credit Fund **("MFS Global Credit Fund ")**
Legal entity identifier: N3QJ8XUW2UNVZ3ZBYQ23

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS Global Credit Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Global Credit Fund will aim to have at least 50% of the corporate debt instruments in the portfolio invested in corporate debt issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 71.82% of the corprate debt instruments in the portfolio of the MFS Global Credit Fund met at least one of the climate criteria, which represented 57.83% of the total assets. Corporate debt instruments represented 80.52% of the assets of the MFS Global Credit Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of corporate debt issuers: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	58.44	47.06
30 November 2021	58.93	48.71

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	33.49	26.97
30 November 2021	34.71	28.69

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Climate Criterion 4 – Measuring activities that facilitate transition to a low carbon economy: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have committed to use the proceeds raised to finance climate change adaptation and / or mitigation activities or to attain a reduction in GHG emissions determined in accordance with the methodology in the website disclosure (see link below).

Climate Criterion 4	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	5.45	4.39
30 November 2021	4.62	3.82

Compliance with climate criteria – measuring the percentage (%) of corporate debt instruments in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of corporate debt instruments in the portfolio meeting any criteria	% of total assets in the portfolio meeting this criterion
31 January 2023	71.82	57.83
30 November 2022	75.40	62.32

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Global Credit Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Global Credit Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Itraxx Eur Ser Put Feb 15 22	Derivative	2.48%	Germany
Mexico Government International Bond May 24 31	Government	1.07%	Mexico
AerCap Ireland Capital DAC Jul 21 27	Corporate	1.05%	Ireland
JPMorgan Chase & Co FRB Apr 22 51	Corporate	0.96%	United States
Bank of America Corp FRB Apr 22 32	Corporate	0.93%	United States
Constellation Brands Inc 2.25% Aug 01 31	Corporate	0.90%	United States
Morgan Stanley FRB May 04 2027	Corporate	0.80%	United States
China Construction Bank Corp AUG 04 25	Government	0.79%	China
Itraxx Eur Ser Put Nov 16 22	Derivative	0.58%	Germany
VICI Properties LP Feb 15 30	Corporate	0.56%	United States
Wabtec Transportation Netherlands BV Dec 03 27	Corporate	0.51%	United States
European Stability Mechanism Oct 15 31	Government	0.49%	Supranational
UBS AG RegS 5.125% May 15 24	Corporate	0.48%	United States
JPMorgan Chase & Co 1.47% Sep 22 27	Corporate	0.40%	United States
NXP BV 3.4% May 01 30	Corporate	0.40%	China

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Bloomberg Global Sector Classification Scheme ("BCLASS") and MFS classifications. Bloomberg Finance L.P., its affiliates and licensors own all proprietary rights in BCLASS and has been licensed for use by MFS. MFS may apply own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified.

What was the proportion of sustainability-related investments?

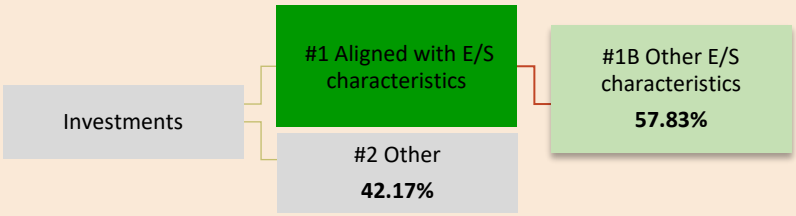
Asset allocation describes the share of investments in specific assets.

The MFS Global Credit Fund aims to have at least 50% of the corporate debt instruments in the portfolio invested in corporate debt issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Global Credit Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, corporate debt instruments represented 80.52% of the total assets of the portfolio of the MFS Global Credit Fund; the remaining investments of the portfolio included non-corporate debt instruments, derivatives, cash and / or cash equivalent instruments; 71.82% of the corporate debt instruments in the portfolio of the MFS Global Credit Fund met at least one of the climate criteria, which represented 57.83% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 42.17% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable

investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	Average weight %
Corporate-Industrial	43.22
Corporate-Financial Institutions	34.27
Government-Related-Agency	9.05
Corporate-Utility	6.59
Cash	2.92
Government-Related-Sovereign	2.19
Derivatives-Exchange Traded	1.11
Government-Related-Supranational	1.07
Government-Related-Local Authority	0.73
Securitized-ABS	0.65
Municipals-Health Care	0.18
Municipals-Education	0.18

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Bloomberg Global Sector Classification Scheme ("BCLASS") and MFS classifications. Bloomberg Finance L.P., its affiliates and licensors own all proprietary rights in BCLASS and has been licensed for use by MFS. MFS may apply own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Global Credit Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

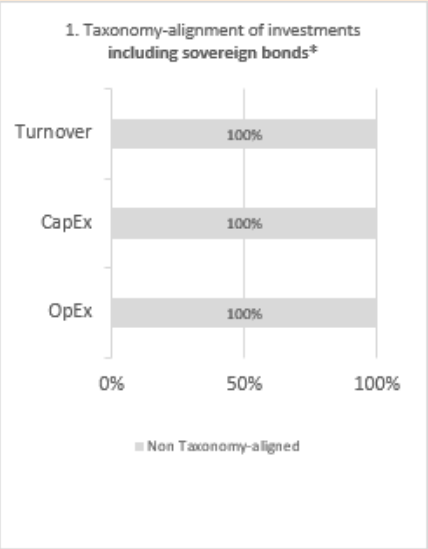
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

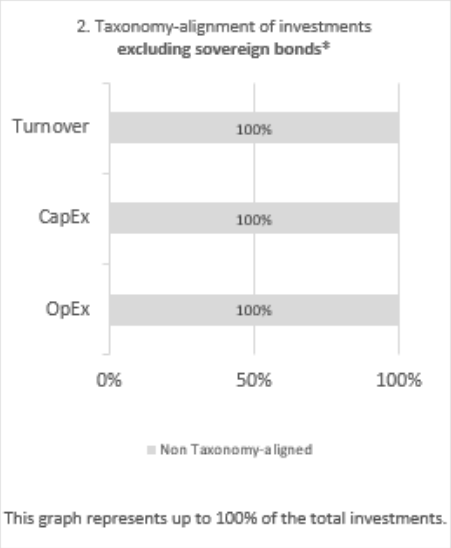
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS Global Credit Fund does not monitor investments for compliance with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Global Credit Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Global Credit Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the

climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include non-corporate debt instruments, derivatives, cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Global Credit Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Global Credit Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements - MFS Global Credit Fund

During the reporting period, MFS investment professionals conducted at least 17 engagements with issuers in the portfolio on climate related risks and opportunities including: American Electric Power Co Inc, Anglo American PLC, Boston Scientific Corp, CEZ AS, Constellation Brands Inc, Enbridge Inc, Enel SpA, Engie SA, Glencore PLC, Macquarie Group Ltd, Toronto Dominion Bank, Vulcan Materials Co and Xcel Energy. Topics engaged on include identification climate change risk, transition risk, and Net Zero/ SBTi initiatives.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Global Equity Fund **("MFS Global Equity Fund")**
Legal entity identifier: YAHWU2BYOY7SCHWC8I94

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS Global Equity Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Global Equity Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 80.79% of the equity securities in the portfolio of the MFS Global Equity Fund met at least one of the climate criteria, which represented 80.10% of the total assets. Equity securities represented 99.14% of the assets of the MFS Global Equity Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	63.97	63.42
30 November 2021	69.34	68.94

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	65.39	64.83
30 November 2021	60.40	60.04

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	80.79	80.10
30 November 2021	86.59	86.09

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Global Equity Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Global Equity Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply

principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 30 November 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Thermo Fisher Scientific Inc	Health Care	3.22	United States
Visa Inc	Information Technology	3.04	United States
Schneider Electric SE	Industrials	2.77	France
Roche Holding AG	Health Care	2.76	Switzerland
Linde PLC	Materials	2.59	United States
Medtronic PLC	Health Care	2.55	United States
Accenture PLC	Information Technology	2.54	United States
Nestle SA	Consumer Staples	2.46	Switzerland
Comcast Corp	Communication Services	2.46	United States
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	2.33	France
Diageo PLC	Consumer Staples	2.24	United Kingdom
Honeywell International Inc	Industrials	2.13	United States
Canadian Pacific Railway Ltd	Industrials	2.12	Canada
Goldman Sachs Group Inc	Financials	1.85	United States
Canadian National Railway Co	Industrials	1.81	Canada

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

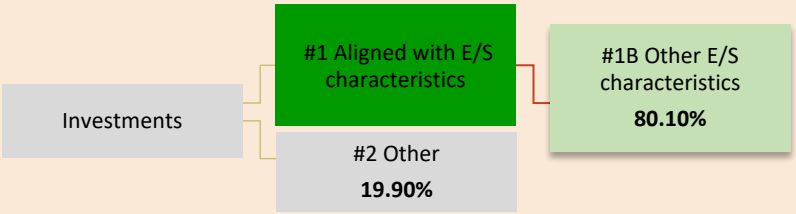
What was the proportion of sustainability-related investments?

The MFS Global Equity Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Global Equity Fund (i.e. # 1) from the Transition Date.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 31 January 2023, equity securities represented 99.14% of the total assets of the portfolio of the MFS Global Equity Fund; the remaining investments of 0.86% the portfolio included cash and / or cash equivalent instruments; 80.79% of the equity securities in the portfolio of the MFS Global Equity Fund met at least one of the climate criteria, which represented 80.10% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 19.90% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Health Care	19.83
Industrials	18.56
Information Technology	14.64
Consumer Staples	13.43
Financials	11.24
Consumer Discretionary	7.88
Communication Services	6.95
Materials	6.51
Cash & Cash Equivalents	0.94
Equity Warrants	0.05
Other	-0.03

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Global Equity Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

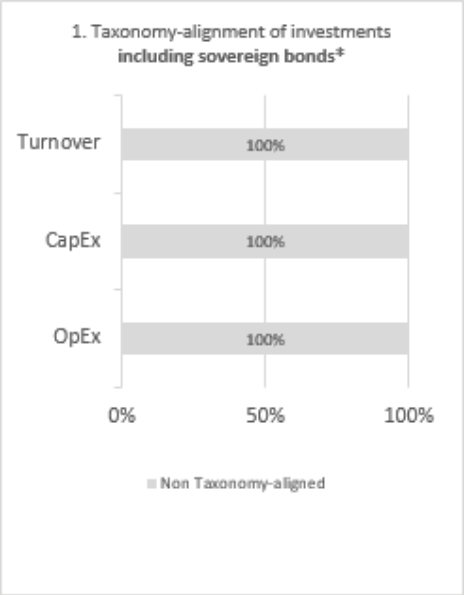
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

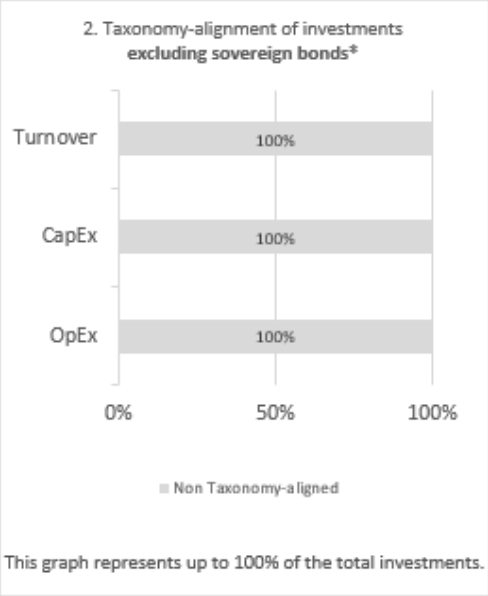
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

✖ No. The MFS Global Equity Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Global Equity Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Global Equity Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the

climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Global Equity Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Global Equity Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS Global Equity Fund

During the reporting period, MFS investment professionals conducted at least 15 engagements with issuers in the portfolio on climate related risks and opportunities including: Accenture PLC, Boston Scientific Corp, Check Point Software Technologies Ltd, Colgate-Palmolive, Danone SA, Heineken NV, Hoya Corp, PPG Industries Inc, Rolls-Royce Holdings PLC, Union Pacific Corp, and Whitbread PLC. Topics engaged on include identification of climate change risk, transition risk, climate scenario analysis, and Net Zero / SBTi initiatives. MFS investment professionals assessed and voted FOR management proposals on climate transition plans of the following issuers during the reporting period: Aena S.M.E. SA, UBS Group, Canadian Pacific Railway, London Stock Exchange Group plc and Canadian National Railway Company. MFS investment professionals assessed and voted FOR climate related shareholder proposals of the following issuers during the reporting period: Honeywell International and United

Parcel Service, Inc. MFS investment professionals assessed and voted AGAINST climate related shareholder proposal of the following issuer during the reporting period: Comcast Corp.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Global Equity Income Fund **("MFS Global Equity Income Fund")**
Legal entity identifier: 22210022D2KOHO5J2W88

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

- [ ] **Yes**
- [x] **No**

- [ ] It will make a minimum of **sustainable investments with an environmental objective:**___%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It will make a minimum of **sustainable investments with a social objective:**___%

- [ ] It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [x] It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 30 November 2022, the MFS Global Equity Income Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Global Equity Income Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 75.20% of the equity securities in the portfolio of the MFS Global Equity Income Fund met at least one of the climate criteria, which represented 74.26% of the total assets. Equity securities represented 98.74% of the assets of the MFS Global Equity Income Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 30 November 2022 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	59.03	58.29
31 October 2022	64.82	63.83

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	58.78	58.04
31 October 2022	58.20	57.31

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
31 October 2022	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	75.20	74.26
31 October 2022	79.82	78.61

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Global Equity Income Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Global Equity Income Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply

principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 30 November 2022 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Merck & Co Inc	Health Care	5.00	United States
Roche Holding AG	Health Care	4.00	Switzerland
Johnson & Johnson	Health Care	3.66	United States
General Mills Inc	Consumer Staples	3.37	United States
Texas Instruments Inc	Information Technology	3.23	United States
Rio Tinto PLC	Materials	3.21	United Kingdom
DBS Group Holdings Ltd	Financials	3.03	Singapore
KDDI Corp	Communication Services	2.56	Japan
Kimberly-Clark Corp	Consumer Staples	2.54	United States
Manulife Financial Corp	Financials	2.53	Canada
General Dynamics Corp	Industrials	2.45	United States
McKesson Corp	Health Care	2.19	United States
British American Tobacco PLC	Consumer Staples	2.13	United Kingdom
J M Smucker Co	Consumer Staples	2.01	United States
Colgate-Palmolive Co	Consumer Staples	1.94	United States

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

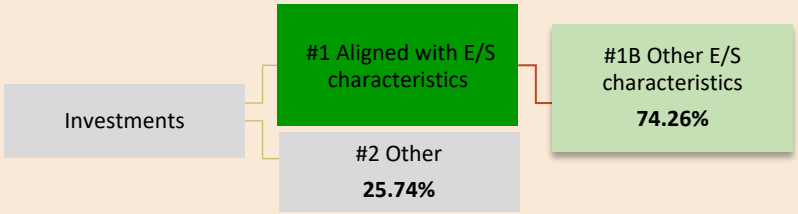
What was the proportion of sustainability-related investments?

The MFS Global Equity Income Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Global Equity Income Fund (i.e. # 1) from the Transition Date.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 31 January 2023, equity securities represented 98.74% of the total assets of the portfolio of the Global Equity Income Fund; the remaining investments of 1.26% the portfolio included cash and / or cash equivalent instruments; 75.20% of the equity securities in the portfolio of the MFS Global Equity Income Fund met at least one of the climate criteria, which represented 74.26% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 25.74% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Health Care	20.56
Consumer Staples	18.87
Financials	16.74
Information Technology	10.22
Industrials	6.61
Materials	6.59
Communication Services	5.38
Consumer Discretionary	3.40
Energy	2.95
Real Estate	2.08
Cash & Cash Equivalents	1.46
Convertible Debt	0.48

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Global Equity Income Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

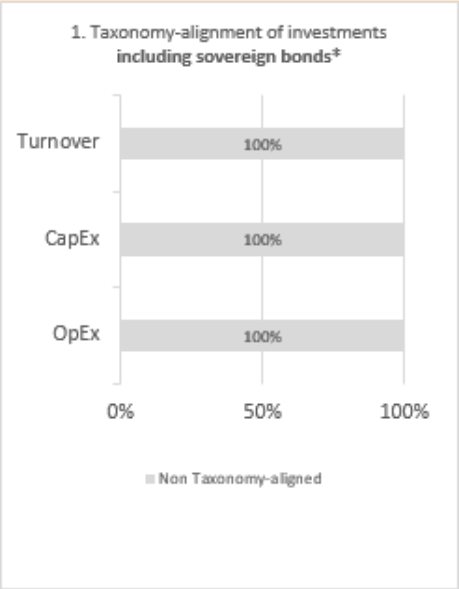
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

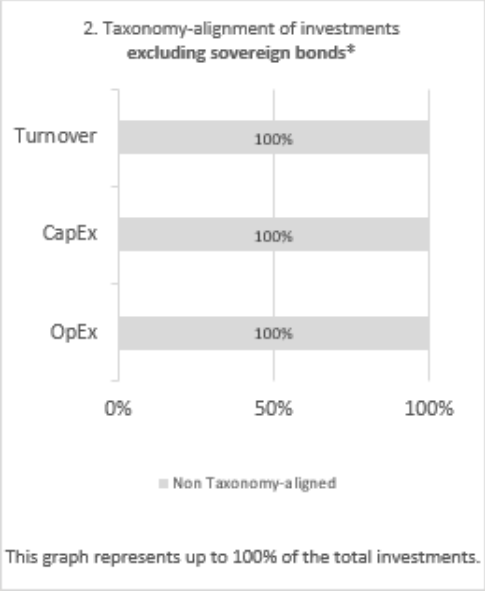
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

✖ No. The MFS Global Equity Income Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Global Equity Income Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Global Equity Income Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Global Equity Income Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Global Equity Income Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Proxy Voting - MFS Global Equity Income Fund

During the reporting period, MFS investment professionals assessed and voted AGAINST climate related shareholder proposals of the following issuers during the reporting period: Microsoft and National Australia Bank Limited.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph financial, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Global Intrinsic Value Fund **("MFS Global Intrinsic Value Fund")**
Legal entity identifier: 549300HBJQZCFOH6EK74

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS Global Intrinsic Value Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Global Intrinsic Value Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 71.95% of the equity securities in the portfolio of the MFS Global Intrinsic Value Fund met at least one of the climate criteria, which represented 70.41% of the total assets. Equity securities represented 97.86% of the assets of the MFS Global Intrinsic Value Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	56.77	55.56
30 November 2021	58.16	57.63

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	52.65	51.52
30 November 2021	44.4	44.0

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	71.95	70.41
30 November 2021	69.90	69.26

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Global Intrinsic Value Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Global Intrinsic Value Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply

principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Colgate-Palmolive Co	Consumer Staples	2.57	United States
Cadence Design Systems Inc	Information Technology	2.46	United States
Synopsys Inc	Information Technology	2.21	United States
Nestle SA	Consumer Staples	2.16	Switzerland
Aon PLC	Financials	1.85	United States
Microsoft Corp	Information Technology	1.82	United States
Costco Wholesale Corp	Consumer Staples	1.80	United States
Analog Devices Inc	Information Technology	1.78	United States
Franco-Nevada Corp	Materials	1.76	Canada
ANSYS Inc	Information Technology	1.62	United States
Charles Schwab Corp	Financials	1.59	United States
Schneider Electric SE	Industrials	1.45	France
Givaudan SA	Materials	1.43	Switzerland
Watts Water Technologies Inc	Industrials	1.43	United States
Agilent Technologies Inc	Health Care	1.41	United States

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

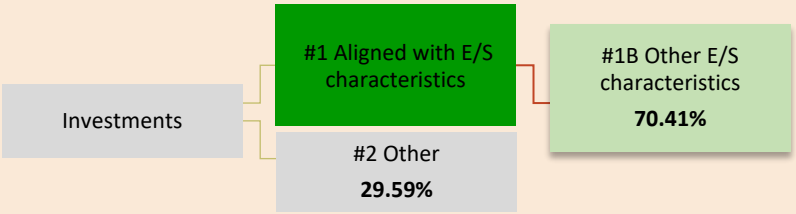
What was the proportion of sustainability-related investments?

The MFS Global Intrinsic Value Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Global Intrinsic Value Fund (i.e. # 1) from the Transition Date.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 31 January 2023, equity securities represented 97.86% of the total assets of the portfolio of the MFS Global Intrinsic Value Fund; the remaining investments of 2.16% in the portfolio included cash and / or cash equivalent instruments; 71.95% of the equity securities in the portfolio of the MFS Global Intrinsic Value Fund met at least one of the climate criteria, which represented 70.41% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 29.59% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Information Technology	24.25
Industrials	23.69
Consumer Staples	15.89
Materials	11.44
Financials	9.54
Health Care	6.08
Consumer Discretionary	3.55
Cash & Cash Equivalents	1.98
Communication Services	1.36
Energy	1.28
Real Estate	0.94

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Global Intrinsic Value Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

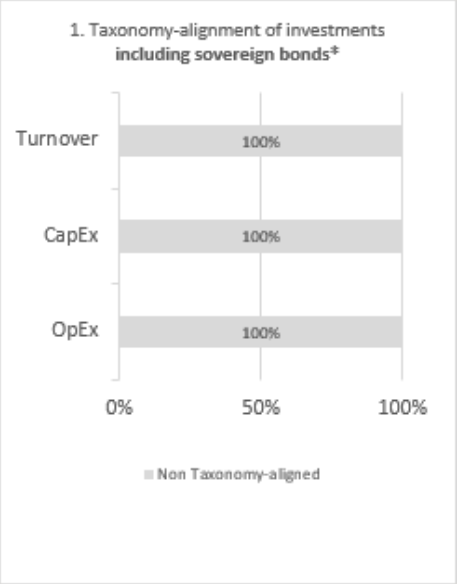
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

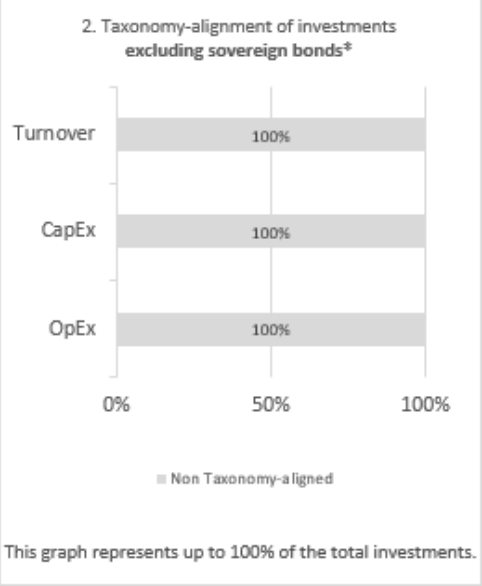
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

✖ No. The MFS Global Intrinsic Fund does not monitor investments for compliance with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Global Intrinsic Value Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Global Intrinsic Value Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the

climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Global Intrinsic Value Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Global Intrinsic Value Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS Global Intrinsic Value Fund

During the reporting period, MFS investment professionals conducted at least 13 engagements with issuers in the portfolio on climate related risks and opportunities including: Accenture PLC, Agilent Technologies Inc, Colgate-Palmolive Co, Danaher Corp, Epiroc AB, Glencore PLC, LEG Immobilien SE, Ryanair Holdings, and Vulcan Materials Co. Topics engaged on include identification of climate risk, transition risk and Net Zero / SBTi initiatives. MFS investment professionals also assessed and voted FOR climate related shareholder proposals of the following issuer during the reporting period: Alphabet Inc,. MFS investment professionals also assessed and voted AGAINST climate related shareholder proposal of the following issuer during the reporting period: Amazon.com Inc. and Microsoft.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Global Opportunistic Bond Fund **("MFS Global Opportunistic Bond Fund ")**
Legal entity identifier: 222100ONK1WLJJOXDR98

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS Global Opportunistic Bond Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Global Opportunistic Bond Fund will aim to have at least 50% of the corporate debt instruments in the portfolio invested in corporate debt issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 66.44% of the corprate debt instruments in the portfolio of the MFS Global Opportunistic Bond Fund met at least one of the climate criteria, which represented 23.08% of the total assets. Corporate debt instruments represented 34.74% of the assets of the MFS Global Opportunistic Bond Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of corporate debt issuers: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	49.55	17.22
30 November 2021	52.05	20.89

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	30.11	10.46
30 November 2021	23.18	9.30

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Climate Criterion 4 – Measuring activities that facilitate transition to a low carbon economy: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have committed to use the proceeds raised to finance climate change adaptation and / or mitigation activities or to attain a reduction in GHG emissions determined in accordance with the methodology in the website disclosure (see link below).

Climate Criterion 4	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	8.33	2.89
30 November 2021	5.89	2.36

Compliance with climate criteria – measuring the percentage (%) of corporate debt instruments in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of corporate debt instruments in the portfolio meeting any criteria	% of total assets in the portfolio meeting this criterion
31 January 2023	66.44	23.08
30 November 2022	65.04	26.10

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Global Opportunistic Bond Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Global Opportunistic Bond Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of

ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).
Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
China Government Bond Mar 11 26	Government	4.16%	China
Korea Treasury Bond Jun 10 29	Government	2.83%	South Korea
GBP IRS 5Yr Receiver Jun 15 27	Government	2.29%	United States
New Zealand Government Bond May 15 28	Government	2.03%	New Zealand
US Treasury Bond Aug 15 40	Government	1.90%	United States
Korea Treasury Bond Jun 10 30	Government	1.69%	South Korea
UST Bond 30Yr Future Sep 21 22	Government	1.59%	United States
Canadian Bond 10Yr Future Dec 19 22	Government	1.55%	Canada
UST Bond 30Yr Future Jun 21 22	Government	1.38%	United States
Japan Government Thirty Year Bond Jun 20 44	Government	1.32%	Japan
UST Bond 10Yr Future Sep 21 22	Government	1.30%	United States
China Government Bond Nov 21 29	Government	1.29%	China
Itraxx Eur Ser Put Feb 15 22	Derivative	1.20%	Germany
United Kingdom Gilt Jul 22 27	Government	1.19%	United Kingdom
Canadian Bond 10Yr Future Mar 22 23	Government	1.02%	Canada

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Bloomberg Global Sector Classification Scheme ("BCLASS") and MFS classifications. Bloomberg Finance L.P., its affiliates and licensors own all proprietary rights in BCLASS and has been licensed for use by MFS. MFS may apply own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified.

What was the proportion of sustainability-related investments?

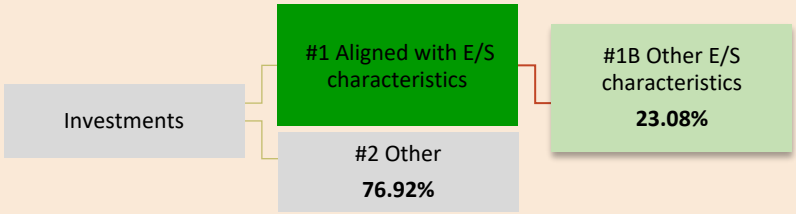
Asset allocation describes the share of investments in specific assets.

The MFS Global Opportunistic Bond Fund aims to have at least 50% of the corporate debt instruments in the portfolio invested in corporate debt issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Global Opportunistic Bond Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, corporate debt instruments represented 34.74% of the total assets of the portfolio of the MFS Global Opportunistic Bond Fund; the remaining investments of 65.26% in the portfolio included non-corporate debt instruments, derivatives, cash and / or cash equivalent instruments; 66.44% of the corporate debt instruments in the portfolio of the MFS Global Opportunistic Bond Fund met at least one of the climate criteria, which represented 23.08% of the total assets of the

portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 76.92% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Treasury	36.51
Corporate-Industrial	20.15
Corporate-Financial Institutions	10.97
Securitized-CLO	7.22
Securitized-MBS Passthrough	5.21
Government-Related-Agency	4.62
Cash	4.11
Government-Related-Sovereign	3.28
Corporate-Utility	3.09
Government-Related-Local Authority	1.24
Derivatives-OTC	0.83
Securitized-ABS	0.82
Government-Related-Supranational	0.78
Municipals-Education	0.56
Securitized-CMBS	0.44
Municipals-Housing	0.27
Securitized-CMO	0.21
Municipals-Health Care	0.06
Derivatives-Exchange Traded	-26.05

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Bloomberg Global Sector Classification Scheme ("BCLASS") and MFS classifications. Bloomberg Finance L.P., its affiliates and licensors own all proprietary rights in BCLASS and has been licensed for use by MFS. MFS may apply own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Global Opportunistic Bond Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

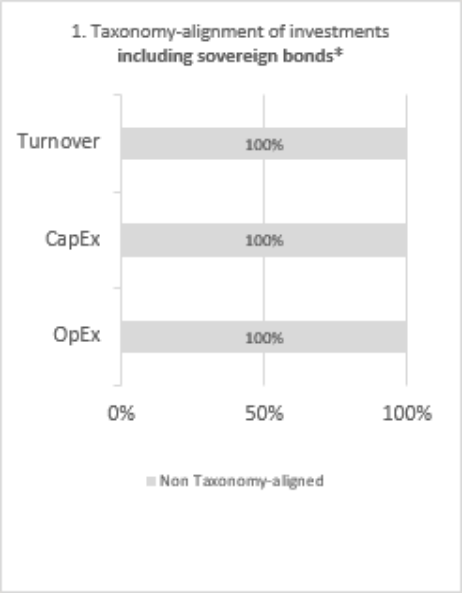
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

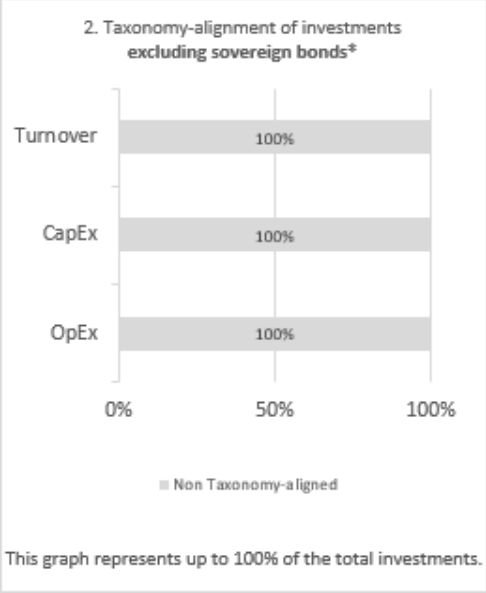
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS Global Opportunistic Bond Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Global Opportunistic Bond Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Global Opportunistic Bond Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include non-corporate debt instruments, derivatives, cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Global Opportunistic Bond Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in corporate debt instruments of the MFS Global Opportunistic Bond Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned,

across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements - MFS Global Opportunistic Bond Fund

During the reporting period, MFS investment professionals conducted at least 29 engagements with issuers in the portfolio on climate related risks and opportunities including: Albion Financing, American Electric Power, Anglo American, Boston Scientific Corp, CEZ AS, Constellation Brands Inc, Danaher Corp, Duke Energy, Enbridge, Enel SpA, Engie SA, Eni SpA, Glencore, Macquarie, Millicom International Cellular, Petroleos Mexicanos, Q-Park Holding, Sasol, Toronto-Dominion, Vulcan Materials, Warner Music Corp and Xcel Energy. Topics engaged on include identification of climate change risk, transition risk, climate scenario analysis, and Net Zero / SBTi initiatives.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Global Research Focused Fund ("**MFS Global Research Focused Fund**")
Legal entity identifier: 0XNVI8L269TT6JC97X03

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS Global Research Focused Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Global Research Focused Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 83.30% of the equity securities in the portfolio of the MFS Global Research Focused Fund met at least one of the climate criteria, which represented 82.85% of the total assets. Equity securities represented 99.46% of the assets of the MFS Global Research Focused Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	69.98	69.60
30 November 2021	52.16	51.67

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	57.58	57.27
30 November 2021	45.50	45.07

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	83.30	82.85
30 November 2021	73.45	72.76

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Global Research Focused Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Global Research Focused Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply

principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 30 November 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Microsoft Corp	Information Technology	6.25	United States
Roche Holding AG	Health Care	3.60	Switzerland
Alphabet Inc Class A	Communication Services	3.58	United States
Southern Co	Utilities	3.19	United States
Honeywell International Inc	Industrials	3.05	United States
Mondelez International Inc	Consumer Staples	2.83	United States
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	2.82	France
Linde PLC	Materials	2.68	United States
Danaher Corp	Health Care	2.64	United States
Amazon.com Inc	Consumer Discretionary	2.60	United States
Medtronic PLC	Health Care	2.57	United States
Aon PLC	Financials	2.39	United States
ConocoPhillips	Energy	2.35	United States
Charles Schwab Corp	Financials	2.32	United States
Visa Inc	Information Technology	2.27	United States

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

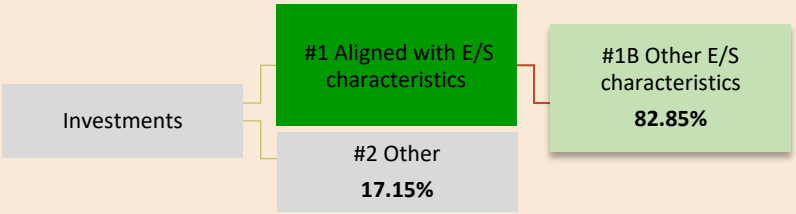
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The MFS Global Research Focused Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Global Research Focused Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, equity securities represented 99.46% of the total assets of the portfolio of the MFS Global Research Focused Fund; the remaining investments of 0.54% in the portfolio comprised of cash and cash equivalent instruments; 83.30% of the equity securities in the portfolio of the MFS Global Research Focused Fund met at least one of the climate criteria, which represented 82.85% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 17.15% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Technology	24.96
Financial Services	17.17
Capital Goods	16.32
Health Care	12.76
Consumer Cyclicals	10.84
Energy	8.23
Consumer Staples	6.11
Telecom / CATV	2.67
Cash & Cash Equivalents	0.94

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Global Research Focused Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

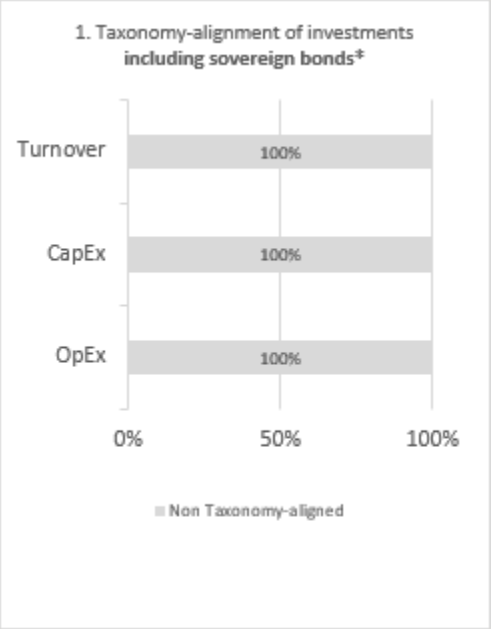
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

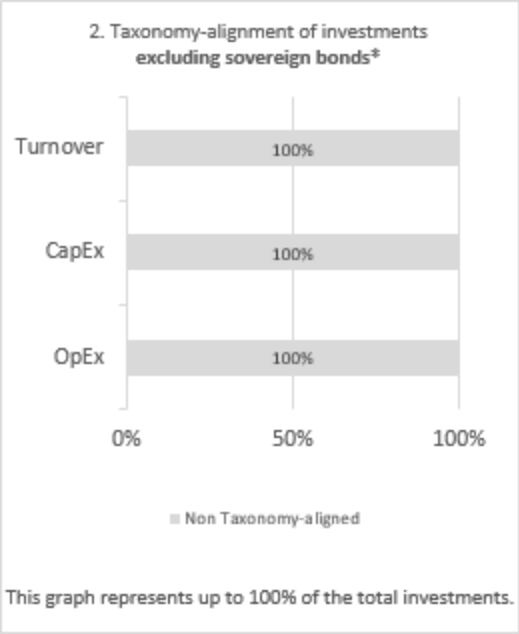
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS Global Research Focused Fund does not monitor investments for compliance with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Global Research Focused Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Global Research Focused Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Global Research Focused Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Global Research Focused Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS Global Research Focused Fund

During the reporting period, MFS investment professionals conducted at least 8 engagements with issuers in the portfolio on climate related risks and opportunities including: Accenture, Chubb LTD, ConocoPhilips, Danaher Corp, Iberdrola and LEG Immobilien SE. Topics engaged on include identification of climate change risk, transition risk, climate scenario analysis, and Net Zero / SBTi initiatives. MFS investment professionals assessed and voted FOR management proposals on climate transition plans of the following issuers during the reporting period: Canadian Pacific Railway and Woodside Petroleum Ltd. MFS investment professionals assessed and voted FOR climate related shareholder proposals of the following issuers during the reporting period: Honeywell International and Alphabet Inc. MFS investment professionals assessed and voted AGAINST climate related shareholder proposals of the following issuers during the reporting period: Woodside Petroleum Ltd, Amazon.com Inc. and Microsoft.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Global Strategic Equity Fund **("Global Strategic Equity Fund")**
Legal entity identifier: 549300CC0OZ25I4TJK84

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 May 2022, the MFS Global Strategic Equity Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Global Strategic Equity Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 89.05% of the equity securities in the portfolio of the MFS Global Strategic Equity Fund met at least one of the climate criteria, which represented 88.18% of the total assets. Equity securities represented 99.02% of the assets of the MFS Global Strategic Equity Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 May 2022 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	66.53	65.88
30 April 2022	74.94	74.39

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	73.79	73.07
30 April 2022	59.07	58.63

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 April 2022	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	89.05	88.18
30 April 2022	83.77	83.14

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Global Strategic Equity Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Global Strategic Equity Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply

principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 May 2022 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Microsoft Corp	Information Technology	7.22	United States
Alphabet Inc Class A	Communication Services	6.76	United States
Amazon.com Inc	Consumer Discretionary	4.91	United States
Mastercard Inc	Information Technology	4.04	United States
Roche Holding AG	Health Care	3.74	Switzerland
MSCI Inc	Financials	3.50	United States
Nestle SA	Consumer Staples	3.48	Switzerland
Thermo Fisher Scientific Inc	Health Care	3.41	United States
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	3.30	France
Canadian Pacific Railway Ltd	Industrials	3.25	Canada
Danaher Corp	Health Care	3.23	United States
Charles Schwab Corp	Financials	3.19	United States
Novo Nordisk AS	Health Care	3.16	Denmark
Wolters Kluwer NV	Industrials	3.00	Netherlands
Estee Lauder Cos Inc	Consumer Staples	2.92	United States

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 30 June 2022, 30 September 2022 and 31 December 2022. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

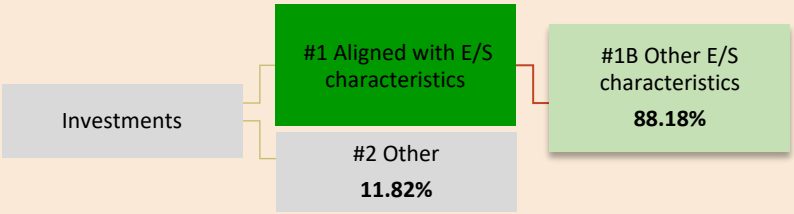
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The MFS Global Strategic Equity Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Global Strategic Equity Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, equity securities represented 99.02% of the total assets of the portfolio of the MFS Global Strategic Equity Fund; the remaining investments of 0.88% the portfolio comprised of cash and / or cash equivalent instruments; 89.05% of the equity securities in the portfolio of the MFS Global Strategic Equity Fund met at least one of the climate criteria, which represented 88.18% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 11.82% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Information Technology	25.53
Health Care	17.69
Industrials	12.27
Financials	10.92
Consumer Discretionary	10.68
Consumer Staples	8.93
Communication Services	8.50
Materials	4.87
Cash & Cash Equivalents	0.58
Other	0.02

The sector holdings above represent the average sector weight for the portfolio at the end of the 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Global Strategic Equity Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

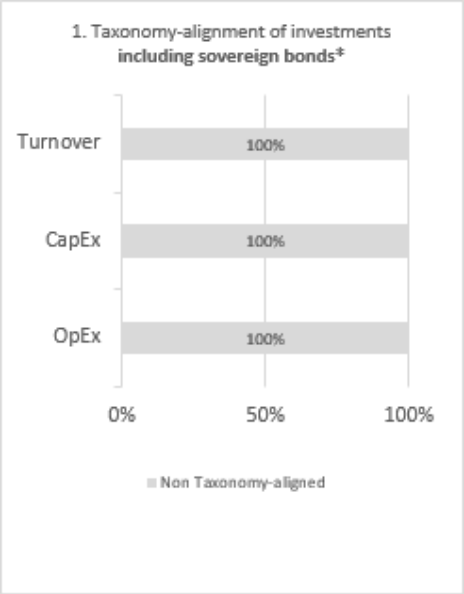
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

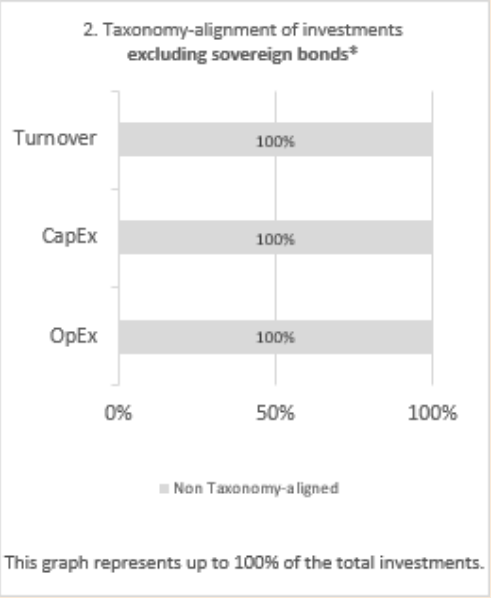
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

✖ No. The MFS Global Strategic Equity Fund does not monitor investments for compliance with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Global Strategic Equity Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Global Strategic Equity Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Global Strategic Equity Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Global Strategic Equity Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS Global Strategic Equity Fund

During the reporting period, MFS investment professionals conducted at least 2 engagements with issuers in the portfolio on climate related risks and opportunities including: Boston Scientific Corp and Danaher Corp. Topics engaged on include identification of climate change risk. MFS investment professionals assessed and voted AGAINST climate related shareholder proposals of the following issuers during the reporting period: Microsoft and National Australia Bank Limited.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Global Total Return Fund **("MFS Global Total Return Fund")**
Legal entity identifier: 1RDQ67M094ZPUN2RRO1

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

- [ ] **Yes**
- [x] **No**

- [ ] It will make a minimum of **sustainable investments with an environmental objective:**___%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It will make a minimum of **sustainable investments with a social objective:**___%

- [ ] It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [x] It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 21 July 2022, the MFS Global Total Return Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Global Total Return Fund will aim to have at least 50% of the equity securities and 50% of the corporate debt instruments (as applicable) in the portfolio invested in equity issuers and corporate debt issuers that meet at least one of the four climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023: 83.01% of the equity securities in the portfolio of the MFS Global Total Return Fund met at least one of the climate criteria, which represented 49.31% of the total assets; 73.98% of the corporate debt instruments in the portfolio of the MFS Global Total Return Fund met at least one of the climate criteria, which represented 8.73% of total assets. Equity securities represented 59.31% and corporate debt instruments represented 11.80% of the assets of the MFS Global Total Return Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 22 July 2022 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers and corporate debt issuers: the percentage (%) of equity securities and corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	**% of equity securities in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	66.12	39.22
30 June 2022	69.44	41.02

Climate Criterion 1	**% of corporate debt instruments in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	59.75	7.05
30 June 2022	62.51	3.55

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities and corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	**% of equity securities in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	58.24	34.54
30 June 2022	8.30	4.90

Climate Criterion 2	**% of corporate debt instruments in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	32.12	3.79
30 June 2022	30.14	7.37

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities and corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	**% of equity securities in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	0	0
30 June 2022	0	0

Climate Criterion 3	**% of corporate debt instruments in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	0	0
30 June 2022	0	0

Climate Criterion 4 – Measuring activities that facilitate transition to a low carbon economy: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have committed to use the proceeds raised to finance climate change adaptation and / or mitigation activities or to attain a reduction in GHG emissions determined in accordance with the methodology in the website disclosure (see link below).

Climate Criterion 4	**% of corporate debt instruments in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	5.68	0.67
30 June 2022	5.25	0.62

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting this criterion
31 January 2023	83.01	49.24
30 June 2022	73.33	43.23

Compliance with climate criteria – measuring the percentage (%) of corporate debt instruments in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of corporate debt instruments in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	73.98	8.73
30 June 2022	72.72	8.57

and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Global Total Return Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Global Total Return Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
China Government Bond Mar 11 26	Emerging Markets	2.06	China
Johnson & Johnson	Health Care	1.58	United States
Roche Holding AG	Health Care	1.54	Switzerland
Merck & Co Inc	Health Care	1.39	United States
US Treasury Bond Aug 15 40	U.S. Governments	1.19	United States
US Treasury Bond Nov 15 49	U.S. Governments	1.00	United States
Korea Treasury Bond Jun 10 29	Emerging Markets	1.00	South Korea
Aon PLC	Financials	0.95	United States
UBS Group AG	Financials	0.93	Switzerland
Texas Instruments Inc	Information Technology	0.92	United States
KDDI Corp	Communication Services	0.91	Japan
BNP Paribas SA	Financials	0.88	France
United Kingdom Gilt Jul 22 27	Non U.S. Markets	0.87	United Kingdom
Comcast Corp	Communication Services	0.86	United States
JPMorgan Chase & Co	Financials	0.80	United States

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

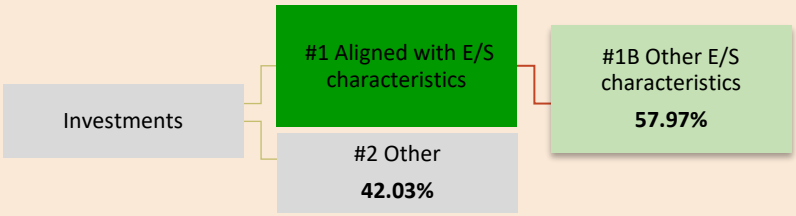
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The MFS Global Total Return Fund aims to have at least 50% of the equity securities and 50% of the corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Global Total Return Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, equity securities represented 59.31% and corporate debt instruments represented 11.80% of the total assets of the portfolio of the MFS Global Total Return Fund; the remaining investments of 28.89% the portfolio included non-corporate debt instruments, derivatives, cash and / or cash equivalent instruments; 83.01% of the equity securities in the portfolio of the MFS Global Total Return Fund met at least one of the climate criteria, which represented 49.24% of the total assets of the portfolio; 73.98% of the corporate debt instruments in the portfolio of the MFS Global Total Return Fund met at least one of the climate criteria, which represented 8.73% of the total assets of the portfolio; 57.97% of the total assets of the portfolio attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 42.03% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Financials	12.37
Corporate Debt	11.80
Health Care	9.26
Industrials	8.80
Emerging Markets	7.66

Consumer Staples	7.33
Non U.S. Markets	6.62
Information Technology	6.60
Other	6.00
Mortgage-Backed Securities	4.24
Communication Services	3.79
Materials	2.91
Energy	2.75
Consumer Discretionary	2.63
Cash & Cash Equivalents	2.30
Utilities	1.80
Collateralized Debt Obligations	1.51
Commercial Mortgage-Backed Securities	0.77
Municipal	0.72
Real Estate	0.44
Asset Backed Securities	0.34
Convertible Debt	0.10
Agency	0.02
U.S. Governments	-0.75

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Global Total Return Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

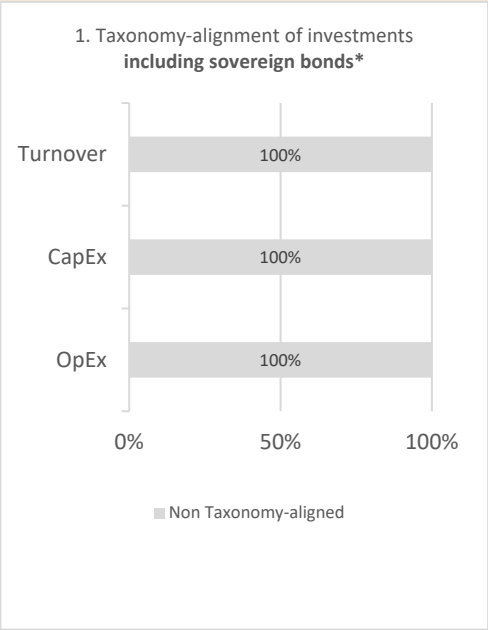
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

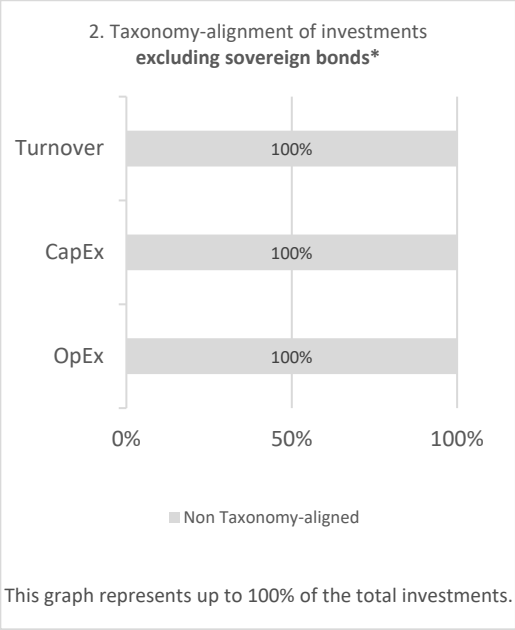
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS Global Total Return Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.***

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Global Total Return Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Global Total Return Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities and corporate debt instruments that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include non-corporate debt instruments, cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Global Total Return Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Global Total Return Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS Global Total Return Fund

During the reporting period, MFS investment professionals conducted at least 20 engagements with issuers in the portfolio on climate related risks and opportunities including: Accenture, American Electric Power Co Inc, Boston Scientific Corp, Cboe Global Markets, CEZ, Chubb Ltd, Colgate Palmolive, ConocoPhillips, Constellation Brands, Danaher, Danone SA, Duke Energy Corp, Enel SpA, Glencore, Kimberly-Clark, PPG, Sempra Energy, Union Pacific, and Xcel Energy Inc. Topics engaged on include identification of climate change risk, transition risk, physical risk, climate scenario analysis, and Net Zero / SBTi initiatives. MFS investment professionals assessed and voted AGAINST climate related shareholder proposals of the following issuers during the reporting period: Microsoft and National Bank of Australia.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Limited Maturity Fund **("MFS Limited Maturity Fund ")**
Legal entity identifier: H22Q4XW7UTNWFDP0PD4

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

- [ ] **Yes**
- [x] **No**

- [ ] It will make a minimum of **sustainable investments with an environmental objective:**___%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It will make a minimum of **sustainable investments with a social objective:**___%

- [ ] It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [x] It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 21 July 2022, the MFS Limited Maturity Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Limited Maturity Fund will aim to have at least 50% of the corporate debt instruments in the portfolio invested in corporate debt issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 76.20% of the corporate debt instruments in the portfolio of the MFS Limited Maturity Fund met at least one of the climate criteria, which represented 42.36% of the total assets. Corporate debt instruments represented 55.59% of the assets of the MFS Limited Maturity Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 21 July 2022 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of corporate debt issuers: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	66.95	37.22
30 June 2022	70.45	39.60

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	29.48	16.39
30 June 2022	30.68	17.24

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 June 2022	0	0

Climate Criterion 4 – Measuring activities that facilitate transition to a low carbon economy: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have committed to use the proceeds raised to finance climate change adaptation and / or mitigation activities or to attain a reduction in GHG emissions determined in accordance with the methodology in the website disclosure (see link below).

Climate Criterion 4	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	1.57	0.87
30 June 2022	1.58	0.89

Compliance with climate criteria – measuring the percentage (%) of corporate debt instruments in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of corporate debt instruments in the portfolio meeting any criteria	% of total assets in the portfolio meeting this criterion
31 January 2023	76.20	42.36
30 June 2022	79.01	44.41

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Limited Maturity Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Limited Maturity Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of

ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).
Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 21 July 2022 to 31 January 2023.

Largest investments	Sector	% Asset	Country
US Treasury Note May 15 24	Government	8.44%	United States
US Treasury Note May 15 25	Government	4.74%	United States
USD IRS 3Yr Receiver May 13 25	Government	2.65%	United States
USD IRS 3Yr Receiver Dec 06 25	Government	1.95%	United States
US Treasury Note Dec 15 23	Government	1.92%	United States
US Treasury Note Nov 15 25	Government	1.58%	United States
US Treasury Note Jul 31 24	Government	1.55%	United States
Royal Bank of Canada Oct 26 23	Corporate	0.94%	Canada
UST Bond 2Yr Future Jun 30 22	Government	0.83%	United States
Hyundai Capital America Apr 06 23	Corporate	0.83%	South Korea
AT&T Inc 0.9% Mar 25 24	Corporate	0.77%	United States
UST Bond 2Yr Future Sep 30 22	Government	0.77%	United States
Mitsubishi UFJ Financial Group Inc Sep 15 24	Corporate	0.73%	Japan
Wells Fargo & Co FRB Jun 02 24	Corporate	0.73%	United States
NatWest Group PLC FRB Mar 22 25	Corporate	0.72%	United Kingdom

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Bloomberg Global Sector Classification Scheme ("BCLASS") and MFS classifications. Bloomberg Finance L.P., its affiliates and licensors own all proprietary rights in BCLASS and has been licensed for use by MFS. MFS may apply own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified.

What was the proportion of sustainability-related investments?

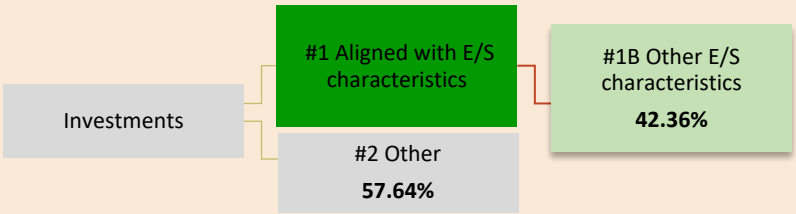
Asset allocation describes the share of investments in specific assets.

The MFS Limited Maturity Fund aims to have at least 50% of the corporate debt instruments in the portfolio invested in corporate debt issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Limited Maturity Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, corporate debt instruments represented 55.59% of the total assets of the portfolio of the MFS Limited Maturity Fund; the remaining investments of 44.41% the portfolio included non-corporate debt instruments, derivatives, cash and / or cash equivalent instruments; 76.20% of the corporate debt instruments in the portfolio of the MFS Limited Maturity Fund met at least one of the

climate criteria, which represented 42.36% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 57.64% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Corporate-Industrial	26.93
Corporate-Financial Institutions	26.48
Treasury-Treasury	18.22
Securitized-CLO	14.99
Corporate-Utility	3.79
Derivatives-Exchange Traded	2.89
Securitized-ABS	2.11
Cash	2.91
Securitized-CMBS	1.01
Government-Related-Local Authority	0.87
Government-Related-Agency	0.80
Municipals-Lease	0.67
Securitized-CMO	0.56
Government-Related-Sovereign	0.45
Municipals-Utilities	0.21
Municipals-Special Tax	0.21
Municipals-Other	0.19
Municipals-Education	0.18
Municipals-Transportation	0.16
Municipals-Industrial Development	0.13
Municipals-Housing	0.12
Securitized-MBS Passthrough	0.10
Derivatives-OTC	-3.30

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 December 2021, 31 March 2022, 30 June 2022 and 30 September 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market

value of the holding may differ. Sectors shown are based on the Bloomberg Global Sector Classification Scheme ("BCLASS") and MFS classifications. Bloomberg Finance L.P., its affiliates and licensors own all proprietary rights in BCLASS and has been licensed for use by MFS. MFS may apply own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Limited Maturity Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

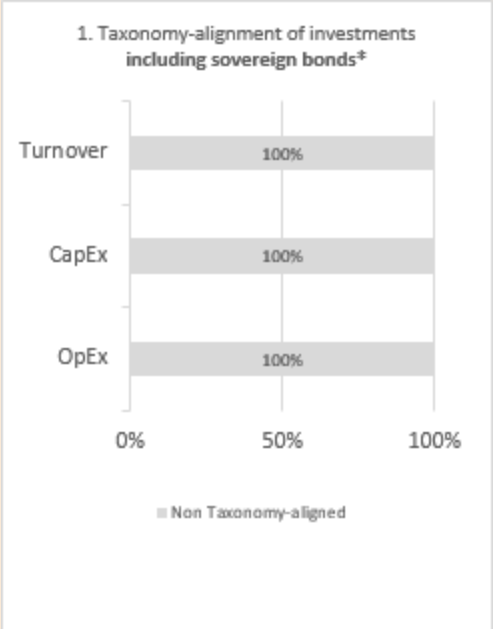
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

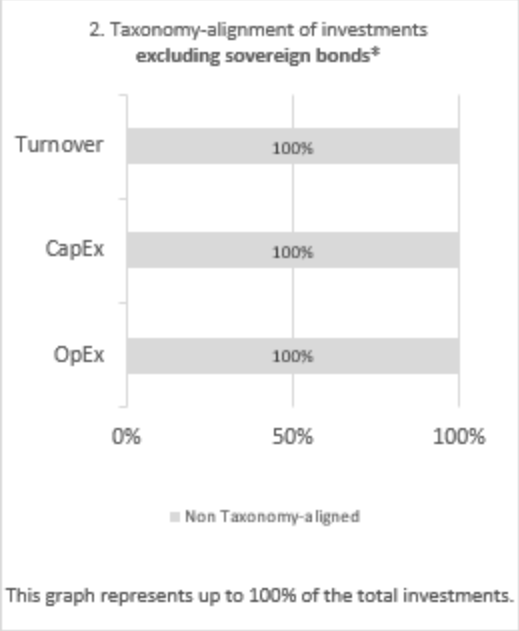
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS Limited Maturity Fund does not monitor investments for compliance with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Limited Maturity Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Limited Maturity Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those corporate debt instruments that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include non-corporate debt instruments, derivatives, cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Limited Maturity Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Limited Maturity Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements - MFS Limited Maturity Fund

During the reporting period, MFS investment professionals conducted at least 2 engagements with issuers in the portfolio on climate related risks and opportunities including: Enel SpA and Glencore, Macquarie. Topics engaged on include identification of climate change risk, transition risk, and Net Zero / SBTi initiatives.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Managed Wealth Fund **("MFS Managed Wealth Fund")**
Legal entity identifier: 222100EEEJHVDAVX719

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 21 July 2022, the MFS Managed Wealth Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Managed Wealth Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 86.78% of the equity securities in the portfolio of the MFS Managed Wealth Fund met at least one of the climate criteria, which represented 80.57% of the total assets. Equity securities represented 92.84% of the assets of the MFS Managed Wealth Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 21 July 2022 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	68.82	63.89
30 June 2022	69.05	57.29

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	62.96	58.45
30 June 2022	8.92	7.40

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 June 2022	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	86.78	80.57
30 June 2022	81.26	59.12

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Managed Wealth Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Managed Wealth Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider

principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 21 July 2022 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Microsoft Corp	Information Technology	3.57	United States
Amazon.com Inc	Consumer Discretionary	2.00	United States
Alphabet Inc Class A	Communication Services	1.73	United States
Nestle SA	Consumer Staples	1.64	Switzerland
Apple Inc	Information Technology	1.53	United States
Thermo Fisher Scientific Inc	Health Care	1.29	United States
Aon PLC	Financials	1.19	United States
Roche Holding AG	Health Care	1.11	Switzerland
Danaher Corp	Health Care	1.08	United States
JPMorgan Chase & Co	Financials	1.04	United States
Mastercard Inc	Information Technology	1.02	United States
Johnson & Johnson	Health Care	1.00	United States
Diageo PLC	Consumer Staples	0.97	United Kingdom
Abbott Laboratories	Health Care	0.95	United States
Schneider Electric SE	Industrials	0.89	France

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

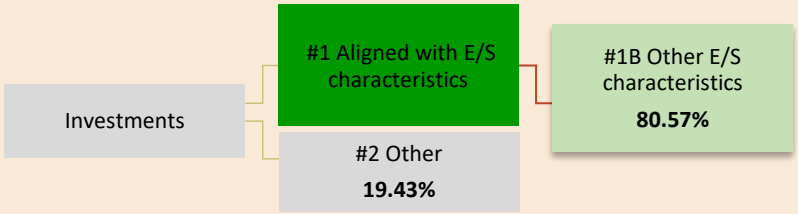
What was the proportion of sustainability-related investments?

The MFS Managed Wealth Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Managed Wealth Fund (i.e. # 1) from the Transition Date.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 31 January 2023, equity securities represented 92.84% of the total assets of the portfolio of the MFS Managed Wealth Fund; the remaining investments of 7.16% in the portfolio included derivatives, cash and / or cash equivalent instruments. As of 31 January 2023, 86.78% of the equity securities in the portfolio of the MFS Managed Wealth Fund met at least one of the climate criteria, which represented 80.57% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 19.43% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Other	73.12
Information Technology	16.50
Health Care	15.17
Financials	14.55
Industrials	12.67
Cash & Cash Equivalents	12.58
Consumer Discretionary	7.61
Consumer Staples	6.64
Communication Services	4.67
Materials	4.29
Utilities	2.39
Energy	2.17
Real Estate	0.57
Index Options	-1.54
Index Futures	-71.48

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Managed Wealth Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

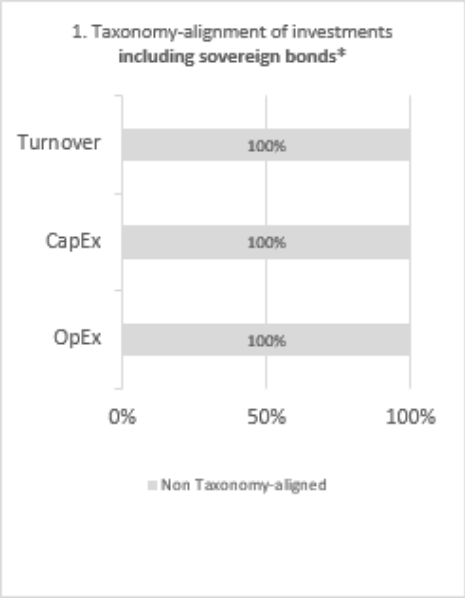
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

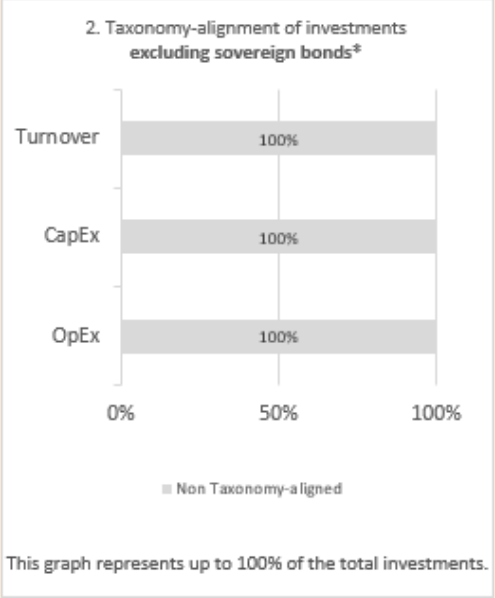
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

✖ No. The MFS Managed Wealth Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Managed Wealth Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Managed Wealth Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include derivatives, cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Managed Wealth Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS Managed Wealth Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

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MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned,

across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS Managed Wealth Fund

During the reporting period, MFS investment professionals conducted at least 19 engagements with issuers in the portfolio on climate related risks and opportunities including: Accenture PLC, AIA Group Ltd, Bayer AG, Charter Communications Inc, Check Point Software Technologies Ltd, Chubb Ltd, Cie Generale des Etablissements Michelin SCA, Citigroup Inc, Colgate-Palmolive Co, Compass Group PLC, ConocoPhillips, Danaher Corp, Duke Energy Corp, EOG Resources Inc, Kimberly-Clark Corp, Lowe's Cos Inc, PPG Industries Inc, Rolls-Royce Holdings PLC, Take-Two Interactive Software Inc, Union Pacific Corp, and Xcel Energy Inc. Topics engaged on include identification of climate change risk, transition risk, climate scenario analysis, and Net Zero / SBTi initiatives. MFS investment professionals assessed and voted AGAINST a climate related shareholder proposals of the following issuers during the reporting period: Microsoft.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Prudent Capital Fund **("MFS Prudent Capital Fund")**
Legal entity identifier: 222100FL6ZWWC5ZUHJ09

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

- [ ] **Yes**
- [x] **No**

- [ ] It will make a minimum of **sustainable investments with an environmental objective:**___%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It will make a minimum of **sustainable investments with a social objective:**___%
- [ ] It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [x] It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS Prudent Capital Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Prudent Capital Fund will aim to have at least 50% of the equity securities and 50% of the corporate debt instruments (as applicable) in the portfolio invested in equity issuers and corporate debt issuers that meet at least one of the four climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023: 68.64% of the equity securities in the portfolio of the MFS Prudent Capital Fund met at least one of the climate criteria, which represented 40.43% of the total assets; 62.92% of the corporate debt instruments in the portfolio of the MFS Prudent Capital Fund met at least one of the climate criteria, which represented 6.82% of total assets. Equity securities represented 58.88% and corporate debt instruments represented 10.84% of the assets of the MFS Prudent Capital Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers and corporate debt issuers: the percentage (%) of equity securities and corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	**% of equity securities in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	46.45	27.35
30 November 2021	66.76	32.23

Climate Criterion 1	**% of corporate debt instruments in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	52.77	5.77
30 November 2021	29.9	3.02

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities and corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	**% of equity securities in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	61.28	36.08
30 November 2021	52.30	25.27

Climate Criterion 2	**% of corporate debt instruments in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	23.71	2.57
30 November 2021	9.60	0.97

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities and corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	**% of equity securities in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	0	0
30 November 2021	0	0

Climate Criterion 3	**% of corporate debt instruments in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	0	0
30 November 2021	0	0

Climate Criterion 4 – Measuring activities that facilitate transition to a low carbon economy: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have committed to use the proceeds raised to finance climate change adaptation and / or mitigation activities or to attain a reduction in GHG emissions determined in accordance with the methodology in the website disclosure (see link below).

Climate Criterion 4	**% of corporate debt instruments in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	6.09	0.66
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting this criterion
31 January 2023	68.64	40.42
30 November 2021	80.16	38.70

Compliance with climate criteria – measuring the percentage (%) of corporate debt instruments in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of corporate debt instruments in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	62.92	6.82
30 November 2021	34.6	3.50

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Prudent Capital Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Prudent Capital Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
US Treasury Note 1.375% SEP 30 23	U.S. Governments	4.95	United States
US Treasury Note 1.375% JUN 30 23	U.S. Governments	4.74	United States
US Treasury Note 0.5% MAR 15 23	U.S. Governments	4.74	United States
Alphabet Inc Class A	Communication Services	3.58	United States
US Treasury Note 2.625% DEC 31 23	U.S. Governments	3.43	United States
LEG Immobilien SE	Real Estate	3.33	Germany
US Treasury Note 1.625% DEC 15 22	U.S. Governments	3.14	United States
Check Point Software Technologies Ltd	Information Technology	2.15	Israel
US Treasury Note 2.25% MAR 31 24	U.S. Governments	2.07	United States
Iberdrola SA	Utilities	2.06	Spain
iShares Physical Gold ETC ETF	ETFs	2.04	Ireland
Vonovia SE	Real Estate	2.04	Germany
Wolters Kluwer NV	Industrials	1.96	Netherlands
KDDI Corp	Communication Services	1.88	Japan
Sage Group PLC/The	Information Technology	1.62	United Kingdom

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

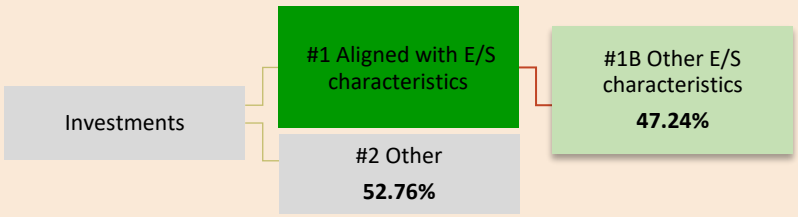
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The MFS Prudent Capital Fund aims to have at least 50% of the equity securities and 50% of the corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Prudent Capital Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, equity securities represented 58.88% and corporate debt instruments represented 10.84% of the total assets of the portfolio of the MFS Prudent Capital Fund; the remaining investments of 30.28% in the portfolio included non-corporate debt instruments, derivatives, cash and / or cash equivalent instruments; 68.64% of the equity securities in the portfolio of the MFS Prudent Capital Fund met at least one of the climate criteria, which represented 40.42% of the total assets of the portfolio; 62.92% of the corporate debt instruments in the portfolio of the MFS Prudent Capital Fund met at least one of the climate criteria, which represented 6.82% of the total assets of the portfolio; 47.24% of the total assets of the portfolio attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 52.76% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
U.S. Governments	27.87
Information Technology	13.23
Other	13.17
Communication Services	10.95
Corporate Debt	9.21
Real Estate	7.64
Industrials	7.61

Consumer Staples	5.40
Cash & Cash Equivalents	3.81
ETFs	2.57
Utilities	2.06
Consumer Discretionary	2.02
Financials	1.97
Mortgage-Backed Securities	1.72
Materials	1.25
Emerging Markets Debt	0.94
Equity Options	-0.26
Index Futures	-2.48
Index Options	-8.66

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Prudent Capital Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

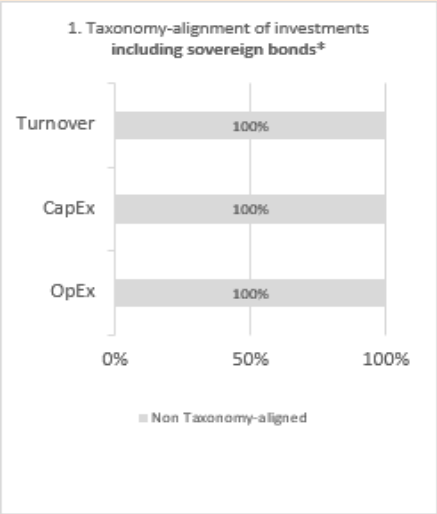
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

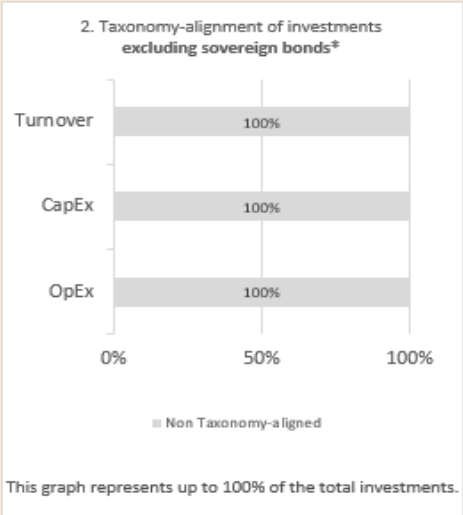
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS Prudent Capital Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Prudent Capital Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Prudent Capital Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities and corporate debt instruments that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include non-corporate debt instruments, derivatives, cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Prudent Capital Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform

Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities and the corporate debt instruments of the MFS Prudent Capital Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS Prudent Capital Fund

During the reporting period, MFS investment professionals conducted at least 8 engagements with issuers in the portfolio on climate related risks and opportunities including: Check Point Software, Danone, Iberdrola, LEG Immobilien SE, Q-Park Holding, and Warner Music Group. Topics engaged on include identification of climate change risk, transition risk, physical risk, and Net Zero / SBTi initiatives. MFS investment professionals assessed and voted FOR climate related shareholder proposals of the following issuers during the reporting period: Honeywell International, Charter Communications Inc. and Alphabet Inc. MFS investment professionals assessed and voted AGAINST climate related shareholder proposals of the following issuers during the reporting period: Amazon.com Inc., Comcast Corp, and Microsoft.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – Prudent Wealth Fund **("MFS Prudent Wealth Fund")**
Legal entity identifier: 549300LM7K1F8VSRZS66

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

- ☐ **Yes**
- ☒ **No**

☐ It will make a minimum of **sustainable investments with an environmental objective:**___%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It will make a minimum of **sustainable investments with a social objective:**___%

☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS Prudent Wealth Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS Prudent Wealth Fund will aim to have at least 50% of the equity securities and 50% of the corporate debt instruments (as applicable) in the portfolio invested in equity issuers and corporate debt issuers that meet at least one of the four climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023: 60.92% of the equity securities in the portfolio of the MFS Prudent Wealth Fund met at least one of the climate criteria, which represented 41.12% of the total assets; 100% of the corporate debt instruments in the portfolio of the MFS Prudent Wealth Fund met at least one of the climate criteria, which represented 1.14% of total assets. Equity securities represented 67.51% and corporate debt instruments represented 1.14% of the assets of the MFS Prudent Wealth Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers and corporate debt issuers: the percentage (%) of equity securities and corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	**% of equity securities in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	39.18	26.45
30 November 2021	67.01	37.0

Climate Criterion 1	**% of corporate debt instruments in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	100	1.14
30 November 2021	100	0.90

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities and corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	**% of equity securities in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	54.86	37.04
30 November 2021	43.80	24.20

Climate Criterion 2	**% of corporate debt instruments in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	30.70	0.35
30 November 2021	33.1	0.28

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities and corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	**% of equity securities in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	0	0
30 November 2021	0	0

Climate Criterion 3	**% of corporate debt instruments in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	0	0
30 November 2021	0	0

Climate Criterion 4 – Measuring activities that facilitate transition to a low carbon economy: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have committed to use the proceeds raised to finance climate change adaptation and / or mitigation activities or to attain a reduction in GHG emissions determined in accordance with the methodology in the website disclosure (see link below).

Climate Criterion 4	**% of corporate debt instruments in the portfolio meeting this criterion**	**% of total assets in the portfolio meeting this criterion**
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting this criterion
31 January 2023	60.92	41.12
30 November 2022	76.12	42.03

Compliance with climate criteria – measuring the percentage (%) of corporate debt instruments in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of corporate debt instruments in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	100	1.14
30 November 2022	100	0.90

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS Prudent Wealth Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS Prudent Wealth Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

Largest investments	Sector	% Asset	Country
US Treasury Note Sep 30 23	U.S. Governments	4.87	United States
US Treasury Note Jun 30 23	U.S. Governments	4.69	United States
US Treasury Note Mar 15 23	U.S. Governments	4.66	United States
US Treasury Note Dec 31 23	U.S. Governments	3.36	United States
LEG Immobilien SE	Real Estate	3.12	Germany
US Treasury Note Dec 15 22	U.S. Governments	3.06	United States
Alphabet Inc Class A	Communication Services	2.90	United States
iShares Physical Gold ETC ETF	ETFs	2.28	Ireland
Iberdrola SA	Utilities	2.04	Spain
US Treasury Note Mar 31 24	U.S. Governments	1.97	United States

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Check Point Software Technologies Ltd	Information Technology	1.82	Israel
KDDI Corp	Communication Services	1.81	Japan
Serco Group PLC	Industrials	1.62	United Kingdom
Wolters Kluwer NV	Industrials	1.45	Netherlands
Sage Group PLC	Information Technology	1.44	United Kingdom

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

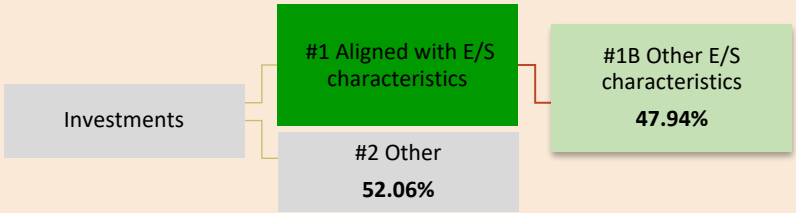
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The MFS Prudent Wealth Fund aims to have at least 50% of the equity securities and 50% of the corporate debt instruments in the portfolio invested in equity issuers and corporate debt issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS Prudent Wealth Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, equity securities represented 67.51% and corporate debt instruments represented 1.14% of the total assets of the portfolio of the MFS Prudent Wealth Fund; the remaining investments of the portfolio included non-corporate debt instruments, derivatives, cash and / or cash equivalent instruments; 60.92% of the equity securities in the portfolio of the MFS Prudent Wealth Fund met at least one of the climate criteria, which represented 41.12% of the total assets of the portfolio; 62.92% of the corporate debt instruments in the portfolio of the MFS Prudent Wealth Fund met at least one of the climate criteria, which represented 6.82% of the total assets of the portfolio; 47.94% of the total assets of the portfolio attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 52.06% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
U.S. Governments	27.53
Other	21.12
Information Technology	12.69
Real Estate	11.03
Communication Services	10.33
Industrials	9.65
Consumer Staples	5.66
Cash & Cash Equivalents	4.31
Consumer Discretionary	3.74
ETFs	2.87
Materials	2.64
Financials	2.60
Utilities	2.04
Corporate Debt	1.03
Health Care	0.74
Equity Options	-0.22
Index Futures	-2.47
Index Options	-15.29

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods.] Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS Prudent Wealth Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

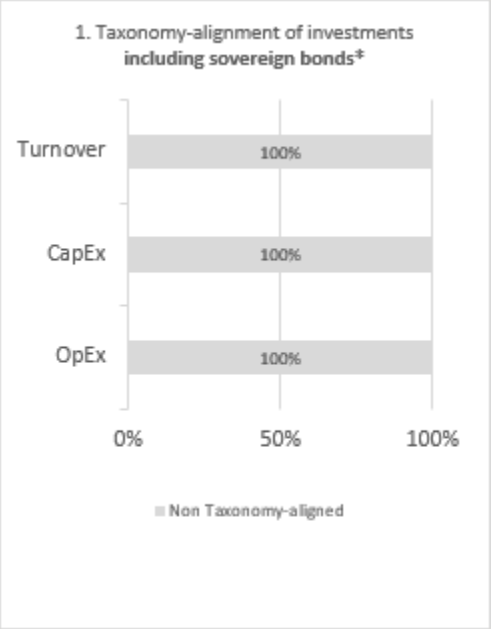
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

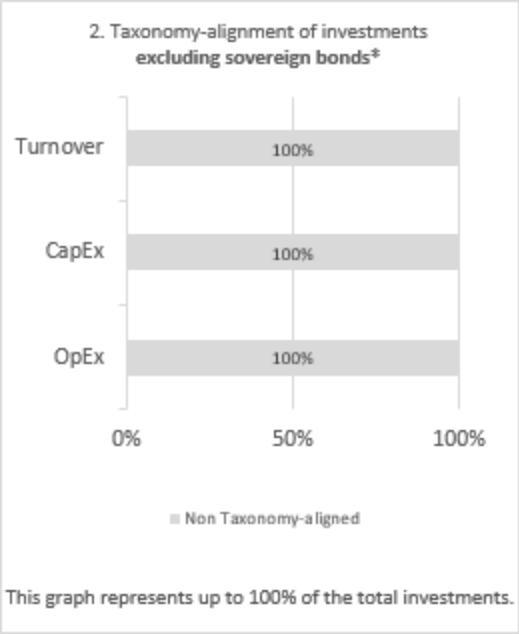
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS Prudent Wealth Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

Zero. The MFS Prudent Wealth Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS Prudent Wealth Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities and corporate debt instruments that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include non-corporate debt instruments, derivatives, cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS Prudent Wealth Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities and corporate debt instruments of the MFS Prudent Wealth Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS Prudent Wealth Fund

During the reporting period, MFS investment professionals conducted at least 6 engagements with issuers in the portfolio on climate related risks and opportunities including: Check Point Software, Danone, Iberdrola, and LEG Immobilien SE. Topics engaged on include identification of climate change risk, transition risk, and Net Zero / SBTi initiatives. MFS investment professionals also assessed and voted FOR climate related shareholder proposals of the following issuers during the reporting period: Charter Communications Inc. and Alphabet Inc. MFS investment professionals also assessed and voted AGAINST climate related shareholder proposals of the following issuers during the reporting period: Booking Holdings inc. and Microsoft.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – U.K. Equity Fund **("MFS U.K. Equity Fund")**
Legal entity identifier: DAPX7647TOH0KQ40FF91

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS U.K. Equity Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS U.K. Equity Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 91.42% of the equity securities in the portfolio of the MFS U.K. Equity Fund met at least one of the climate criteria, which represented 90.84% of the total assets. Equity securities represented 99.36% of the assets of the MFS U.K. Equity Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	73.96	73.49
30 November 2021	74.09	72.80

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	59.32	58.94
30 November 2021	51.80	50.89

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	91.42	90.84
30 November 2021	88.62	87.07

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS U.K. Equity Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS U.K. Equity Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply

principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Shell PLC	Energy	5.46	United Kingdom
AstraZeneca PLC	Health Care	5.25	United Kingdom
Diageo PLC	Consumer Staples	4.78	United Kingdom
RELX PLC	Industrials	3.99	United Kingdom
Glencore PLC	Materials	3.69	United Kingdom
Reckitt Benckiser Group PLC	Consumer Staples	3.52	United Kingdom
Imperial Brands PLC	Consumer Staples	3.39	United Kingdom
Rio Tinto PLC	Materials	3.26	United Kingdom
Barclays PLC	Financials	3.24	United Kingdom
NatWest Group PLC	Financials	3.23	United Kingdom
Tesco PLC	Consumer Staples	3.04	United Kingdom
Experian PLC	Industrials	2.76	United Kingdom
British American Tobacco PLC	Consumer Staples	2.76	United Kingdom
National Grid PLC	Utilities	2.62	United Kingdom
Vodafone Group PLC	Communication Services	2.40	United Kingdom

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

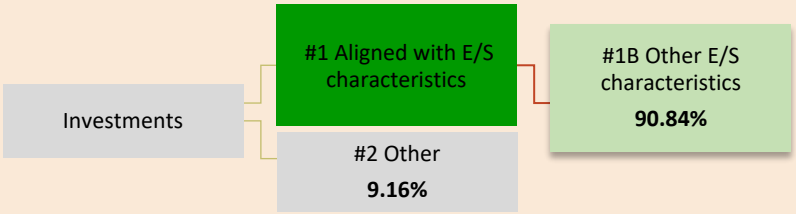
What was the proportion of sustainability-related investments?

The MFS U.K. Equity Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS U.K. Equity Fund (i.e. # 1) from the Transition Date.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 31 January 2023, equity securities represented 99.36% of the total assets of the portfolio of the MFS U.K. Equity Fund; the remaining investments of the portfolio included cash and / or cash equivalent instruments; 91.42% of the equity securities in the portfolio of the MFS U.K. Equity Fund met at least one of the climate criteria, which represented 90.84% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 9.16% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Financials	18.13
Consumer Staples	17.87
Industrials	13.07
Materials	11.81
Energy	9.01
Health Care	8.86
Consumer Discretionary	8.28
Communication Services	5.66
Utilities	2.62
Real Estate	1.80
Cash & Cash Equivalents	1.56
Information Technology	1.35

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS U.K. Equity Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

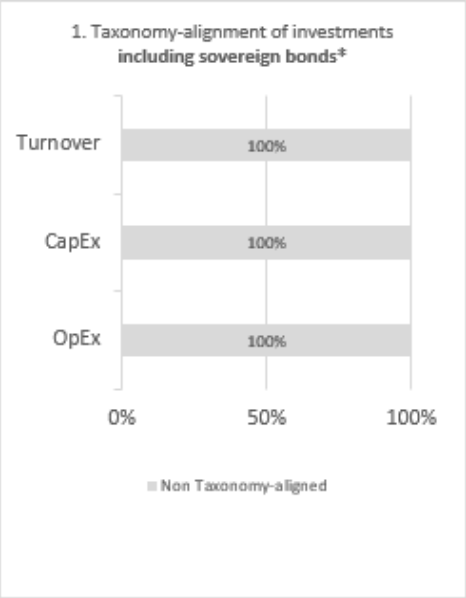
☐ Yes:

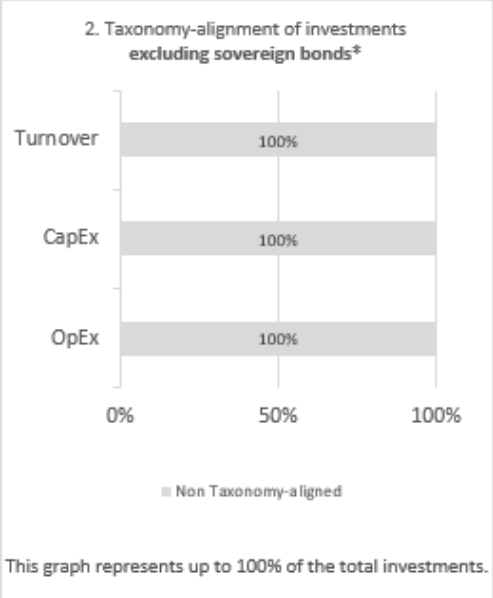
☐ In fossil fuel ☐ In nuclear energy

✖ No. The MFS U.K. Equity Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

Zero. The MFS U.K. Equity Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS U.K. Equity Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS U.K. Equity Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS U.K. Equity Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS U.K. Equity Fund

During the reporting period, MFS investment professionals conducted at least 11 engagements with issuers in the portfolio on climate related risks and opportunities including: Flutter, Forterra, Glencore, Tesco, Weir Group, and Whitbread. Topics engaged on include identification of climate change risk, transition risk, and Net Zero / SBTi initiatives. MFS investment professionals also assessed and voted FOR management proposals on climate transition plans of the following issuers during the reporting period: Rio Tinto plc, London Stock Exchange group plc, Glencore plc, NatWest Group, Barclays plc and National Grid plc.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – U.S. Concentrated Growth Fund ("**U.S. Concentrated Growth Fund**")
Legal entity identifier: G651RPCOZ0VMJ132HI34

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS U.S. Concentrated Growth Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS U.S. Concentrated Growth Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 90.08% of the equity securities in the portfolio of the MFS U.S. Concentrated Growth Fund met at least one of the climate criteria, which represented 89.41% of the total assets. Equity securities represented 99.25% of the assets of the MFS U.S. Concentrated Growth Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	77.45	76.87
30 November 2021	62.19	61.52

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	59.36	58.92
30 November 2021	52.80	52.20

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	90.08	89.41
30 November 2021	80.22	79.36

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS U.S. Concentrated Growth Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS U.S. Concentrated Growth Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider

principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Microsoft Corp	Information Technology	8.82	United States
Alphabet Inc Class A	Communication Services	7.68	United States
Visa Inc	Information Technology	6.00	United States
Aon PLC	Financials	5.56	United States
Accenture PLC	Information Technology	5.41	United States
Fidelity National Information Services Inc	Information Technology	4.59	United States
Danaher Corp	Health Care	4.54	United States
Amphenol Corp	Information Technology	4.31	United States
Boston Scientific Corp	Health Care	4.07	United States
TJX Cos Inc	Consumer Discretionary	4.02	United States
Church & Dwight Co Inc	Consumer Staples	3.91	United States
NIKE Inc	Consumer Discretionary	3.85	United States
Texas Instruments Inc	Information Technology	3.64	United States
Fortive Corp	Industrials	3.40	United States
Electronic Arts Inc	Communication Services	3.35	United States

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

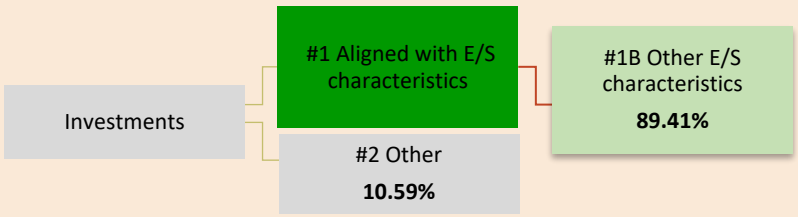
What was the proportion of sustainability-related investments?

The MFS U.S. Concentrated Growth Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS US Concentrated Growth Fund (i.e. # 1) from the Transition Date.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 31 January 2023, equity securities represented 99.25% of the total assets of the portfolio of the MFS US Concentrated Growth Fund; the remaining investments of 0.75% in the portfolio included cash and / or cash equivalent instruments; 90.08% of the equity securities in the portfolio of the MFS US Concentrated Growth Fund met at least one of the climate criteria, which represented 89.41% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 10.59% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Information Technology	35.74
Health Care	14.64
Consumer Discretionary	13.17
Communication Services	11.62
Financials	8.46
Consumer Staples	6.72
Industrials	5.60
Real Estate	3.26
Cash & Cash Equivalents	0.80

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS U.S. Concentrated Growth Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

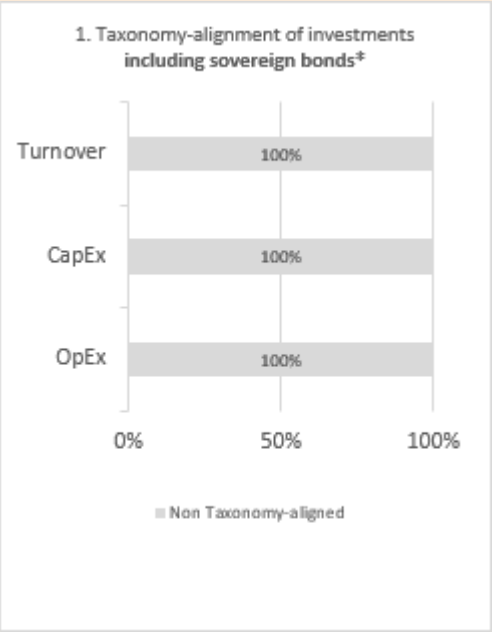
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

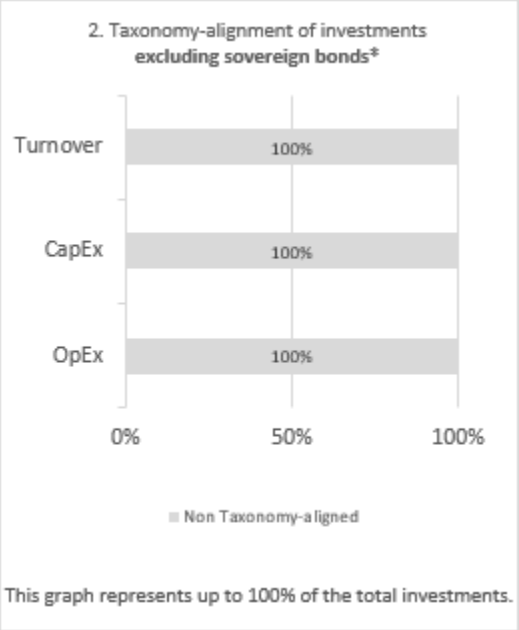
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS U.S. Concentrated Growth Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS U.S. Concentrated Growth Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS U.S. Concentrated Growth Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS U.S. Concentrated Growth Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS U.S. Concentrated Growth Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements - MFS U.S. Concentrated Growth Fund

During the reporting period, MFS investment professionals conducted at least 6 engagements with issuers in the portfolio on climate related risks and opportunities including: Accenture, Agilent Technologies, Boston Scientific Corp, Danaher Corp, and Xcel Energy. Topics engaged on include identification of climate change risk, climate scenario analysis, transition risk, and Net Zero / SBTi initiatives. MFS investment professionals also assessed and voted FOR climate related shareholder proposals of the following issuers during the reporting period: Charter Communications Inc. and Alphabet Inc. MFS investment professionals assessed and voted AGAINST a climate related shareholder proposal of the following issuer during the reporting period: Microsoft.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – U.S. Corporate Bond Fund **("MFS U.S. Corporate Bond Fund ")**
Legal entity identifier: 549300Y6O7X5WMN51U45

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS U.S. Corporate Bond Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS U.S. Corporate Bond Fund will aim to have at least 50% of the corporate debt instruments in the portfolio invested in corporate debt issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 77.22% of the corporate debt instruments in the portfolio of the MFS U.S. Corporate Bond Fund met at least one of the climate criteria, which represented 65.93% of the total assets. Corporate debt instruments represented 85.38% of the assets of the MFS U.S. Corporate Bond Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of corporate debt issuers: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	68.05	58.11
30 November 2021	68.17	63.25

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	28.20	24.08
30 November 2021	28.51	26.45

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Climate Criterion 4 – Measuring activities that facilitate transition to a low carbon economy: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have committed to use the proceeds raised to finance climate change adaptation and / or mitigation activities or to attain a reduction in GHG emissions determined in accordance with the methodology in the website disclosure (see link below).

Climate Criterion 4	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	1.92	1.64
30 November 2021	2.21	2.05

Compliance with climate criteria – measuring the percentage (%) of corporate debt instruments in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of corporate debt instruments in the portfolio meeting any criteria	% of total assets in the portfolio meeting this criterion
31 January 2023	77.22	65.93
30 November 2022	81.39	75.51

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS U.S. Corporate Bond Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS U.S. Corporate Bond Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of

ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
UST Bond 5Yr Future Jun 30 22	Government	2.78	United States
UST Bond 5Yr Future Sep 30 22	Government	2.29	United States
UST Bond 2Yr Future Mar 31 23	Government	2.07	United States
UST Bond 2Yr Future Jun 30 22	Government	1.88	United States
UST Bond 2Yr Future Sep 30 22	Government	1.86	United States
Morgan Stanley FRB Jan 22 31	Corporate	1.71	United States
UST Bond 2Yr Future Dec 30 22	Government	1.60	United States
Goldman Sachs Group Inc Feb 07 30	Corporate	1.28	United States
Morgan Stanley FRB APR 01 31	Corporate	1.27	United States
UST Ultra Bond Future Dec 20 22	Government	1.19	United States
US Treasury Note Apr 15 25	Government	1.10	United States
Evergy Inc Sep 15 29	Corporate	1.06	United States
UST Ultra Bond Future Mar 22 23	Government	1.05	United States
Wells Fargo & Co FRB Mar 02 33	Corporate	0.99	United States
Bank of America Corp FRB Apr 22 42	Corporate	0.90	United States

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Bloomberg Global Sector Classification Scheme ("BCLASS") and MFS classifications. Bloomberg Finance L.P., its affiliates and licensors own all proprietary rights in BCLASS and has been licensed for use by MFS. MFS may apply own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified.

What was the proportion of sustainability-related investments?

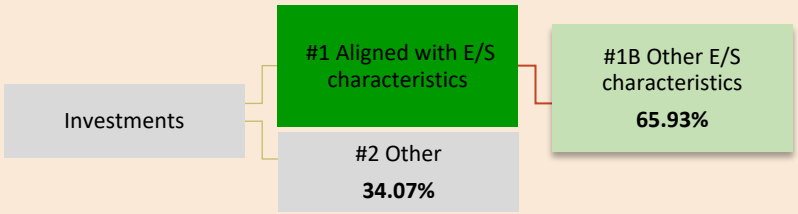
Asset allocation describes the share of investments in specific assets.

The MFS U.S. Corporate Bond Fund aims to have at least 50% of the corporate debt instruments in the portfolio invested in corporate debt issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS U.S. Corporate Bond Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, corporate debt instruments represented 85.38% of the total assets of the portfolio of the MFS U.S. Corporate Bond Fund; the remaining investments of 4.62% in the portfolio included non-corporate debt instruments, derivatives, cash and / or cash equivalent instruments;

77.22% of the corporate debt instruments in the portfolio of the MFS U.S. Corporate Bond Fund met at least one of the climate criteria, which represented 65.93% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 34.07% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	%Average weight
Corporate-Industrial	50.66
Corporate-Financial Institutions	29.92
Corporate-Utility	8.37
Treasury-Treasury	4.05
Cash-Cash	2.91
Securitized-CLO	1.48
Government-Related-Agency	1.14
Government-Related-Local Authority	0.80
Government-Related-Sovereign	0.69
Derivatives-Exchange Traded	-1.86

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS U.S. Corporate Bond Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

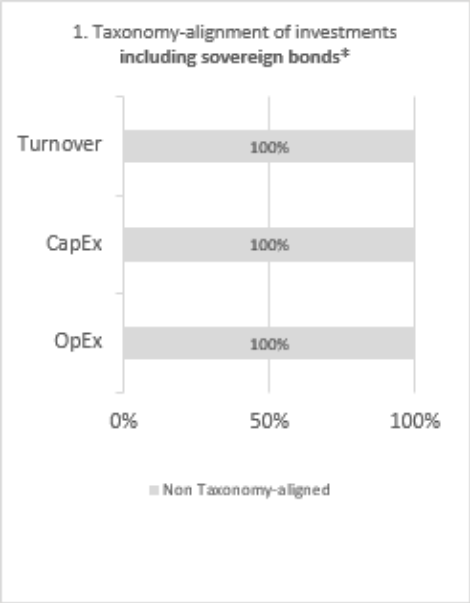
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

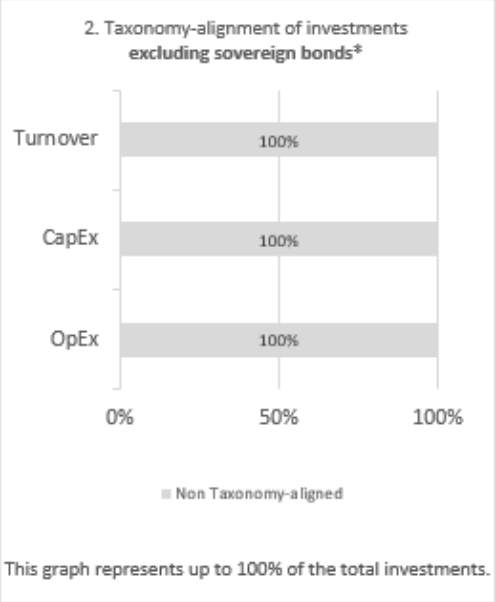
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

✖ No. The MFS U.S. Corporate Bond Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS U.S. Corporate Bond Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS U.S. Corporate Bond Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those corporate debt instruments that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include non-corporate debt instruments, derivatives, cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS U.S. Corporate Bond Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in corporate debt instruments of the MFS U.S. Corporate Bond Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements – MFS U.S. Corporate Bond Fund

During the reporting period, MFS investment professionals conducted at least 24 engagements with issuers in the portfolio on climate related risks and opportunities including American Electric Power, American Homes 4 Rent, Anglo American, Boston Scientific Corp, CenterPoint Energy, Constellation

Brands, Danaher Corp, Duke Energy, Enbridge, Enel SpA, Eni SpA , Glencore, Hilton Worldwide Holdings, Millicom International Cellular, Toronto-Dominion, Vulcan Materials Co, and Xcel Energy. Topics engaged on include identification of climate change risk, climate scenario analysis, transition risk, and Net Zero / SBTi initiatives.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – U.S. Growth Fund (**"MFS U.S. Growth Fund"**)
Legal entity identifier: 549300DUBLFTWOTUSY90

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

- ☐ **Yes**
- ☒ **No**

☐ It will make a minimum of **sustainable investments with an environmental objective:**___%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It will make a minimum of **sustainable investments with a social objective:**___%

☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS U.S. Growth Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS U.S. Growth Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 84.52% of the equity securities in the portfolio of the MFS U.S. Growth Fund met at least one of the climate criteria, which represented 82.80% of the total assets. Equity securities represented 97.96% of the assets of the MFS U.S. Growth Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	63.55	62.25
30 November 2021	53.80	52.84

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	70.68	69.24
30 November 2021	62.0	60.94

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	84.52	82.80
30 November 2021	78.42	77.03

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS U.S. Growth Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS U.S. Growth Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply

principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
Microsoft Corp	Information Technology	9.77	United States
Amazon.com Inc	Consumer Discretionary	6.86	United States
Alphabet Inc Class A	Communication Services	5.83	United States
Apple Inc	Information Technology	5.21	United States
Mastercard Inc	Information Technology	3.63	United States
Visa Inc	Information Technology	3.07	United States
Adobe Inc	Information Technology	2.81	United States
Danaher Corp	Health Care	2.54	United States
Intuit Inc	Information Technology	2.46	United States
Thermo Fisher Scientific Inc	Health Care	2.33	United States
NVIDIA Corp	Information Technology	2.23	United States
Abbott Laboratories	Health Care	1.90	United States
MSCI Inc	Financials	1.90	United States
Alphabet Inc Class C	Communication Services	1.85	United States
Boston Scientific Corp	Health Care	1.68	United States

The top investment holdings above represent the average security weights for the top 15 securities in portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

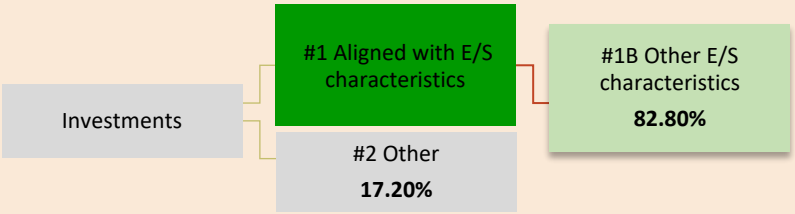
What was the proportion of sustainability-related investments?

The MFS U.S. Growth Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS U.S. Growth Fund (i.e. # 1) from the Transition Date.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As of 31 January 2023, equity securities represented 97.96% of the total assets of the portfolio of the MFS U.S. Growth Fund; the remaining investments of 2.04% in the portfolio included cash and / or cash equivalent instruments; 84.52% of the equity securities in the portfolio of the MFS U.S. Growth Fund met at least one of the climate criteria, which represented 82.80% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 17.20% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Information Technology	37.19
Health Care	15.47
Communication Services	11.06
Consumer Discretionary	10.69
Industrials	7.35
Financials	6.72
Materials	3.87
Cash & Cash Equivalents	2.91
Consumer Staples	2.64
Real Estate	1.25
Energy	0.84

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS U.S. Growth Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

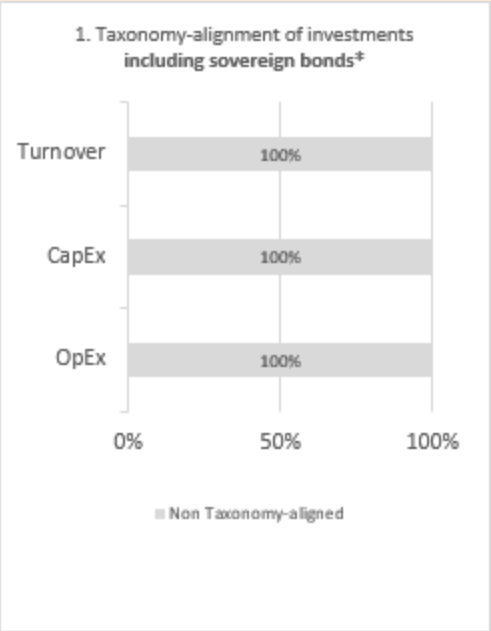
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

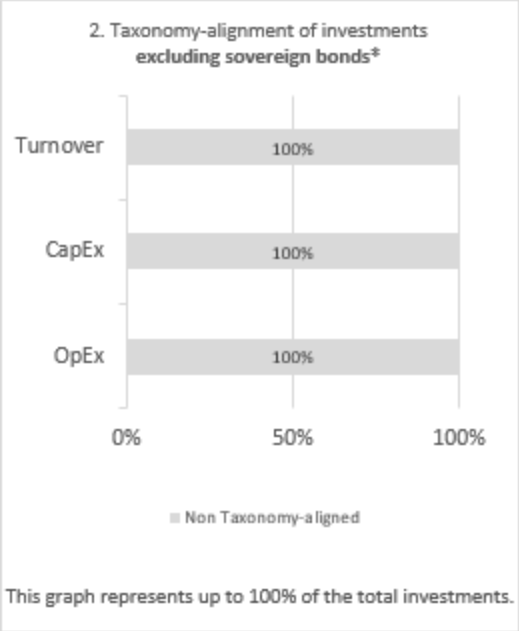
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

✖ No. The MFS U.S. Growth Fund does not commit to make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS US Growth Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS U.S. Growth Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the

climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS U.S. Growth Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS U.S. Growth Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS U.S. Growth Fund

During the reporting period, MFS investment professionals conducted at least 11 engagements with issuers in the portfolio on climate related risks and opportunities including Accenture, Agilent Technologies, Boston Scientific Corp, Colgate Palmolive, Danaher Corp, EOG Resources Inc, Hilton Worldwide Holdings, Take-Two Interactive Software, and Vulcan Materials Co. Topics engaged on include identification of climate change risk, transition risk, and Net Zero / SBTi initiatives. MFS investment professionals assessed and voted FOR a management proposal on climate transition plans of the following issuers during the reporting period: Canadian Pacific Railway Limited. MFS investment professionals assessed and voted FOR climate related shareholder proposals of the following issuers during the reporting period: Charter Communications Inc. and Alphabet Inc. MFS investment professionals assessed and voted AGAINST climate related shareholder proposals of the following issuers during the reporting period: Amazon and Microsoft.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – U.S. Total Return Bond Fund **("MFS U.S. Total Return Bond Fund")**
Legal entity identifier: YJVUBFZW5FW4FOTQBP86

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 21 July 2022, the MFS U.S. Total Return Bond Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS U.S. Total Return Bond Fund will aim to have at least 50% of the corporate debt instruments in the portfolio invested in corporate debt issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 73.20% of the corporate debt instruments in the portfolio of the MFS U.S. Total Return Bond Fund met at least one of the climate criteria, which represented 31.43% of the total assets. Corporate debt instruments represented 42.94% of the assets of the MFS U.S. Total Return Bond Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 21 July 2022 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of corporate debt issuers: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	66.58	28.59
30 June 2022	70.64	26.86

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	19.96	8.57
30 June 2022	19.87	7.56

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 June 2022	0	0

Climate Criterion 4 – Measuring activities that facilitate transition to a low carbon economy: the percentage (%) of corporate debt instruments in the portfolio invested in corporate debt issuers that have committed to use the proceeds raised to finance climate change adaptation and / or mitigation activities or to attain a reduction in GHG emissions determined in accordance with the methodology in the website disclosure (see link below).

Climate Criterion 4	% of corporate debt instruments in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	1.07	0.46
30 June 2022	1.59	0.60

Compliance with climate criteria – measuring the percentage (%) of corporate debt instruments in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of corporate debt instruments in the portfolio meeting any criteria	% of total assets in the portfolio meeting this criterion
31 January 2023	73.20	31.42
30 June 2022	75.54	28.72

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS U.S. Total Return Bond Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS U.S. Total Return Bond Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of

ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 21 July 2022 to 31 January 2023.

Largest investments	Sector	% Asset	Country
US Treasury Note Mar 31 24	Government	5.30%	United States
US Treasury Note Dec 31 23	Government	4.05%	United States
UST Bond 2Yr Future Jun 30 22	Government	2.18%	United States
UST Bond 2Yr Future Sep 30 22	Government	1.58%	United States
UST Bond 5Yr Future Dec 30 22	Government	1.47%	United States
UST Bond 5Yr Future Mar 31 23	Government	1.47%	United States
UST Ultra Bond Future Jun 21 22	Government	1.39%	United States
UST Ultra Bond Future Mar 22 23	Government	1.39%	United States
UST Ultra Bond Future Sep 21 22	Government	1.23%	United States
US Treasury Note Mar 31 27	Government	1.16%	United States
US Treasury Bond Nov 15 50	Government	1.14%	United States
UST Ultra Bond Future Dec 20 22	Government	1.10%	United States
UST Bond 5Yr Future Sep 30 22	Government	1.04%	United States
UST Bond 2Yr Future Dec 30 22	Government	1.02%	United States
US Treasury Note Sep 30 24	Government	1.00%	United States

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Bloomberg Global Sector Classification Scheme ("BCLASS") and MFS classifications. Bloomberg Finance L.P., its affiliates and licensors own all proprietary rights in BCLASS and has been licensed for use by MFS. MFS may apply own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified.

What was the proportion of sustainability-related investments?

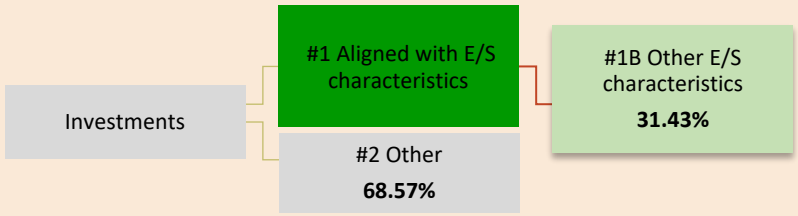
Asset allocation describes the share of investments in specific assets.

The MFS U.S. Total Return Bond Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS U.S. Total Return Bond Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

As of 31 January 2023, corporate debt instruments represented 42.94% of the total assets of the portfolio of the MFS U.S. Total Return Bond Fund; the remaining investments of 57.06% the portfolio included non-corporate debt instruments, derivatives, cash and / or cash equivalent instruments;

73.20% of the corporate debt instruments in the portfolio of the MFS U.S. Total Return Bond Fund met at least one of the climate criteria, which represented 31.43% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 68.57% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes. Corporate debt instruments percentages included in this report include any accrued interest amounts.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Corporate-Industrial	22.00
Securitized-MBS Passthrough	19.48
Treasury	17.34
Corporate-Financial Institutions	14.88
Derivatives-Exchange Traded	11.61
Corporate-Utility	2.46
Securitized-CLO	9.20
Securitized-CMBS	7.63
Government-Related-Local Authority	1.92
Securitized-ABS	1.39
Cash	1.39
Municipals-Local	0.97
Securitized-CMO	0.92
Municipals-Health Care	0.27
Government-Related-Agency	0.16

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Bloomberg Global Sector Classification Scheme ("BCLASS") and MFS classifications. Bloomberg Finance L.P., its affiliates and licensors own all proprietary rights in BCLASS and has been licensed for use by MFS. MFS may apply own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS U.S. Total Return Bond Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

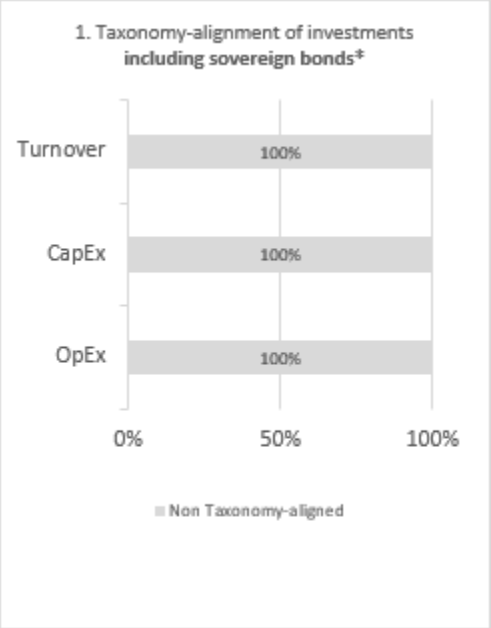
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

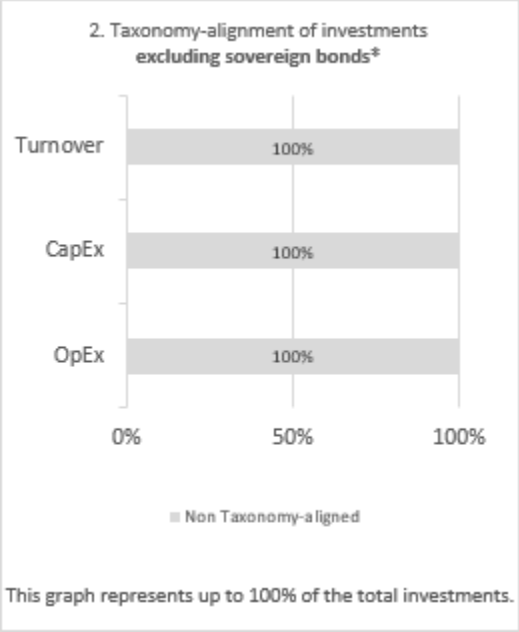
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

☒ No. The MFS U.S. Total Return Bond Fund does not make investments aligned with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

Zero. The MFS U.S. Total Return Bond Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS U.S. Total Return Bond Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include non-corporate debt instruments, derivatives, cash and cash equivalent instruments.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS U.S. Total Return Bond Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in corporate debt instruments of the MFS U.S. Total Return Bond Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements - MFS U.S. Total Return Bond Fund

During the reporting period, MFS investment professionals conducted at least 3 engagements with issuers in the portfolio on climate related risks and opportunities including American Electric Power, Enel SpA, and Glencore. Topics engaged on include identification of climate change risk, transition risk, and Net Zero / SBTi initiatives.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/meridian/global/en/mfs-meridian-funds.html

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: MFS Meridian Funds – U.S. Value Fund ("**MFS U.S. Value Fund**")
Legal entity identifier: GB1O5HOU4PVHR7NT1O15

Environmental and/or social characteristics

Does this financial product have a sustainable investment?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:**___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:**___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

To what extent were the environmental and/or social characteristics are promoted by this financial product met?

Effective 31 December 2021, the MFS U.S. Value Fund promoted the MFS Low Carbon Transition Characteristic, which refers to the transition to a low carbon economy that MFS as an allocator of capital will promote through active engagement and the application of climate criteria to certain investments made by this product. In particular, the MFS U.S Value Fund will aim to have at least 50% of the equity securities in the portfolio invested in equity issuers that meet at least one of the three climate criteria (see below) from 1 January 2027 (the "Transition Date").

As of 31 January 2023, 85.30% of the equity securities in the portfolio of the MFS U.S. Value Fund met at least one of the climate criteria, which represented 84.46% of the total assets. Equity securities represented 99.02% of the assets of the MFS U.S. Value Fund as of 31 January 2023. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

This periodic disclosure relates to the period from 31 December 2021 to 31 January 2023.

Climate Criterion 1 - Measuring GHG intensity of equity issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that reduced their annual GHG intensity in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 1	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	72.73	72.02
30 November 2021	83.44	82.39

Climate Criterion 2 - Measuring recognised GHG emissions reduction or stabilization program: the percentage (%) of equity securities in the portfolio invested in equity issuers that have adopted such programs in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 2	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	48.95	48.47
30 November 2021	37.20	36.74

Climate Criterion 3 - Measuring 'net-zero' issuers: the percentage (%) of equity securities in the portfolio invested in equity issuers that are operating at 'net-zero' determined in accordance with the methodology set out in the website disclosure (see link below).

Climate Criterion 3	% of equity securities in the portfolio meeting this criterion	% of total assets in the portfolio meeting this criterion
31 January 2023	0	0
30 November 2021	0	0

Compliance with climate criteria – measuring the percentage (%) of equity securities in the portfolio that complied with at least one of Climate Criterion 1, 2 and / or 3 in accordance with the methodology set out in the website disclosure (see link below).

Climate Criteria	% of equity securities in the portfolio meeting any criteria	% of total assets in the portfolio meeting any criteria
31 January 2023	85.03	84.46
30 November 2021	92.34	91.17

… and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The MFS U.S. Value Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. Therefore, the "do no significant harm" principle does not apply to any of the investments of this financial product.

Principal adverse impacts are the most significant negative impacts of investment decision on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti- bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

MFS believes that integrating financially material sustainability (environmental, social and governance or ESG) factors into investment analysis and decision-making processes leads to better informed decision-making which will drive investment returns over the long term. MFS investment professionals across the MFS Global Integrated Research Platform have access to proprietary interactive dashboards which allow them to visualize and analyze various ESG data elements, including the principal adverse impact indicators set out below. These ESG data elements are intended to enable MFS investment professionals to better understand and assess the financial impact of sustainability (ESG) factors on issuers and the portfolio, the negative external impact of issuers and the portfolio on sustainability (ESG) factors, and make informed long term investment decisions that are consistent with the financial investment objective of the MFS U.S. Value Fund.

To complement the promotion of the MFS Low Carbon Transition Characteristic which incorporates the **GHG emissions** (scope 1 and 2, and 3 where available) and **GHG intensity of investee companies** principal adverse impact indicators, MFS also makes available to investment professionals the following additional greenhouse gas emissions principal adverse impact indicators: **carbon footprint**, **exposure to active in the fossil fuel sector**, **share of non-renewable energy consumption and production and energy consumption intensity per high impact climate sector** (collectively, the "**Additional Emissions Indicators**"). At a portfolio level, MFS investment professionals considered these Additional Emissions Indicators alongside the MFS Low Carbon Transition Characteristic and underlying climate criteria from July 2022. MFS investment professionals will use the Additional Emissions Indicators as part of their broader assessment to address the readiness of issuers to transition their activities towards a low carbon economy and will engage with issuers consistent with the MFS Low Carbon Transition Characteristic. MFS also makes available to investment professionals the following social principal adverse impact indicators: **violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises** and **board gender diversity**. MFS investment professionals will consider these indicators within their broader ESG integration framework in the investment process to assess financial materiality and also their engagement practices. In partnership with our global stewardship team and our team of ESG specialists, MFS assesses and addresses the potential adverse impact of companies assessed at the portfolio level through its engagement approach, which may include direct engagement, proxy voting and industry collaborations (as appropriate).

Sustainability issues are complex, interconnected and evolving. MFS believes that the materiality of principal adverse impacts cannot be reduced to an automated process. The consideration of principal adverse impacts by MFS investment professionals for financial materiality is generally subjective and often involves considering risks or opportunities that are intangible and hard to measure. Their analysis will therefore be in-depth, qualitative, issuer-specific and contextual. MFS investment professionals retain flexibility to consider the principal adverse impacts within different points of the investment process and engagement activities, and the extent to which MFS investment professionals consider principal adverse impact indicators may vary. Importantly, MFS investment professionals do not apply

principal adverse impact indicators as the basis for exclusions or screens, nor would these indicators be used within a purely quantitative portfolio optimization framework. As principal adverse indicators are considered at the portfolio level, MFS investment professionals will engage with certain issuers in the portfolio with respect to issues that are considered to be financially material and not engage with every issuer within the portfolio.

What were the top investments of this financial product?

The list includes investments constituting the greatest proportion of investments of the financial product during the reference period which is 31 December 2021 to 31 January 2023.

Largest investments	Sector	% Asset	Country
JPMorgan Chase & Co	Financials	3.55	United States
Johnson & Johnson	Health Care	3.41	United States
Northrop Grumman Corp	Industrials	2.86	United States
Cigna Corp	Health Care	2.62	United States
Aon PLC	Financials	2.53	United States
Pfizer Inc	Health Care	2.52	United States
Texas Instruments Inc	Information Technology	2.40	United States
Marsh & McLennan Cos Inc	Financials	2.29	United States
Comcast Corp	Communication Services	2.25	United States
Chubb Ltd	Financials	2.25	United States
Honeywell International Inc	Industrials	2.23	United States
Progressive Corp	Financials	2.20	United States
Duke Energy Corp	Utilities	2.16	United States
Accenture PLC	Information Technology	2.08	United States
Thermo Fisher Scientific Inc	Health Care	2.02	United States

The top investment holdings above represent the average security weights for the top 15 securities in the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

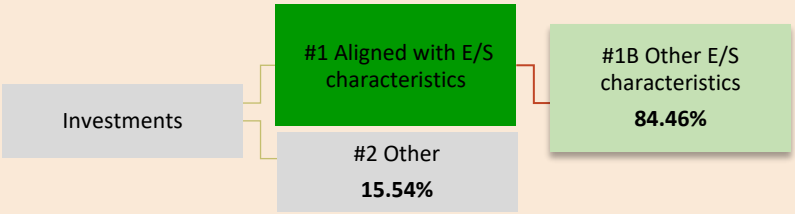
What was the proportion of sustainability-related investments?

The MFS U.S. Value Fund aims to have at least 50% of the equity securities in the portfolio invested in equity issuers meeting at least one of the climate criteria from the Transition Date and therefore aligned with the E/S characteristics promoted by the MFS U.S .Value Fund (i.e. # 1) from the Transition Date.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

As of 31 January 2023, equity securities represented 99.02% of the total assets of the portfolio of the MFS U.S. Value Fund; the remaining investments of 0.8% in the portfolio comprised of cash and / or cash equivalent instruments; 85.30% of the equity securities in the portfolio of the MFS U.S. Value Fund met at least one of the climate criteria, which represented 84.46% of the total assets of the portfolio that attained the MFS Low Carbon Transition Characteristic (which did not qualify as sustainable investments); 15.54% of the total assets were not aligned with the MFS Low Carbon Transition Characteristic or qualified as sustainable investments. Please note that percentages of total assets may differ from the financial statements included in the Shareholder Annual Report due to certain adjustments which have been made for reporting purposes.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sectors	% Average weight
Financials	25.84
Health Care	19.19
Industrials	17.93
Information Technology	7.23
Utilities	6.96
Consumer Staples	6.10
Materials	4.10
Energy	4.07
Consumer Discretionary	3.56
Communication Services	3.22
Cash & Cash Equivalents	1.07
Real Estate	0.72

The sector holdings above represent the average sector weight for the portfolio at the end of the 31 March 2022, 30 June 2022, 30 September 2022 and 31 December 2022 quarter end periods. Weights are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. Sectors shown are based on the Global Industry Classification Standard (GICS®) sectors and MFS classifications. GICS was developed by and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by MFS. MFS has applied its own internal sector/industry classification methodology for equity securities and non-equity securities that are unclassified by GICS.

Taxonomy-aligned activities are expressed as a shareof:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Zero. The MFS U.S. Value Fund does not aim or commit to invest in sustainable investments with an environmental objective aligned with the EU Taxonomy.

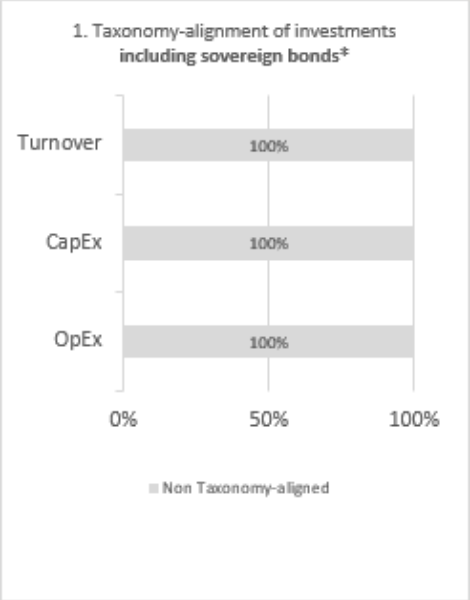
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

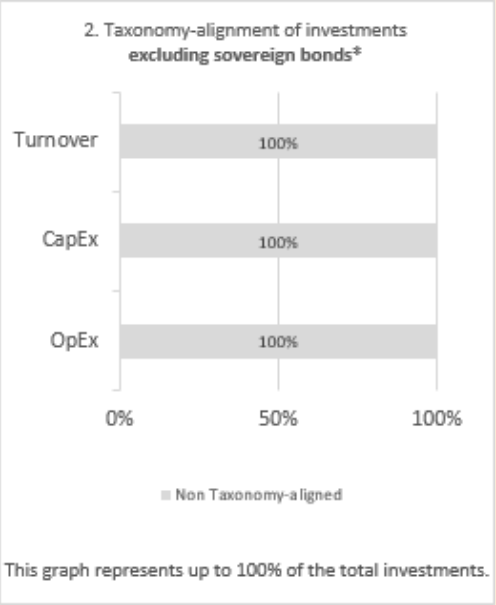
☐ Yes:

☐ In fossil fuel ☐ In nuclear energy

No. The MFS U.S. Value Fund does not monitor investments for compliance with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Zero. The MFS U.S. Value Fund does not aim or commit to invest in transitional or enabling activities as defined under the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Zero. The MFS U.S, Value Fund does not aim or commit to invest in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of sustainable investments with a social objective?

Not applicable.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

For those equity securities that do not adhere to the climate criteria of the MFS Low Carbon Transition Characteristic, MFS investment professionals will continue to actively engage with these issuers on the climate criteria. The remaining portfolio held instruments not subject to the MFS Low Carbon Transition Characteristic which may include, cash, cash equivalent instruments and currency derivatives.

What actions have been taken to meet the environmental and / or social characteristics during the reference period?

The MFS U.S. Value Fund is managed by MFS investment professionals operating within the MFS integrated global research platform. As well as supporting strategy level investment analysis and decision making, certain initiatives are undertaken at the platform level for all MFS portfolios ("Platform Initiatives"). Information on Platform Initiatives that support the MFS Low Carbon Transition Characteristic are included below.

Platform Initiatives

Net Zero Assets Managers ("NZAM") - In 2021, MFS joined NZAM initiative. As a signatory, MFS is required to commit a portion of AUM that will align to net zero principles. In May 2022, MFS published interim and long-term targets to align with the Net Zero Asset Managers initiative. As of 2022, 90% of total MFS assets under management will be considered in-scope, including investments in equity securities of the MFS U.S. Value Fund.

MFS interim and long-term targets:

- 2030 – 90% of in scope AUM is considered net zero aligned or aligning
- 2040 – 100% of in scope AUM is considered net zero aligned.
- 2050 – 100% of AUM is considered 'achieving net zero'.

The MFS approach is predicated on the belief that engaging investee companies across all industry sectors to transition in line with the decarbonization of the global economy will reduce the overall climate-related financial risks within our clients' investment portfolios. We believe this approach will help to influence positive change, is in the best interest of clients and aligned with our purpose of creating long-term value responsibly.

Task Force on Climate related Financial Disclosures ("TCFD") – MFS became a signatory in 2019. In 2022, MFS produced its first annual report in line with the TCFD recommendations. This report demonstrates our progress in integrating climate-risk awareness into our business operations and investment strategy. The full report is available on www.mfs.com.

MFS Climate Letter – MFS wrote to 700 issuers that represent our largest and highest emitting portfolio holdings. This letter outlined MFS' support of the Paris Agreement and the goal of limiting temperature increases to below 1.5° Celsius relative to pre-industrial levels. MFS requested these issuers to disclose carbon and related data, plan strategies to reduce their impacts, and act on those strategies in both the short and intermediate terms.

MFS Climate Working Group – MFS established an internal climate working group with the goal of engaging the broader MFS investment professionals on climate change and environmental impact within the MFS investment process and corporate engagement activity. Recent activities during the reporting period include the following: developed an internal climate framework that is Paris aligned, across all sectors, geographies and asset classes; ongoing integration of climate consideration and process across the MFS integrated global research platform; collaborating externally with groups such as NZAM, Climate Action 100+ and other initiatives.

Engagements and Proxy Voting - MFS U.S. Value Fund

During the reporting period, MFS investment professionals conducted at least 21 engagements with issuers in the portfolio on climate related risks and opportunities including Accenture, American Electric Power, Archer Daniels Midland, Boston Scientific Corp, Chubb Ltd, Citigroup, ConocoPhilips, Danaher Corp, Duke Energy, EOG Resources Inc, Kimberly-Clark, Lowe's Cos Inc, McKesson Corp, PPG Industries, Union Pacific Corp, and Xcel Energy. Topics engaged on include identification of climate change risk, transition risk, climate scenario analysis, and Net Zero / SBTi initiatives. MFS investment professionals assessed and voted FOR a management proposal on climate transition plans of the following issuers during the reporting period: Canadian Pacific Railway Limited. MFS investment professionals assessed and voted FOR climate related shareholder proposals of the following issuers during the reporting period: Honeywell International Inc and Charter Communications Inc. MFS investment professionals assessed and voted AGAINST climate related shareholder proposals of the following issuers during the reporting period: Comcast Corp.

How did this financial product perform compared to the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Link to access website disclosure:
https://www.mfs.com/content/mfs-enterprise/microsites/fcp/global/en/mfs-fcp-funds.html