

# THE JUPITER GLOBAL FUND

Société d'Investissement à Capital Variable (SICAV)

**Semi-Annual Review and Unaudited Financial Statements**

For the six month period ended 31 March 2022

The Offering of the shares of Jupiter Global Sovereign Opportunities have not been notified to the Bundesanstalt für Finanzdienstleistungsaufsicht (Federal Agency for Financial Services Supervision) in accordance with § 310 of the German Investment Code (Kapitalanlagegesetzbuch - KAGB).

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Subscriptions cannot be received on the basis of this report. Subscriptions can only be accepted on the basis of the current prospectus accompanied by the key investor information document or (for Hong Kong investors) key fact statements of the respective funds, supplemented by the latest annual report and semi-annual report if published thereafter.

Historical performance is not representative of future results.

<sup>(1)</sup> This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

## Investment Objectives

<b>The Jupiter Global Fund – Jupiter Asia Pacific Income</b>	The investment objective of Jupiter Asia Pacific Income is to achieve long-term capital growth and income by investing primarily in quoted companies in any economic sector involved directly or indirectly in the Asian and Pacific Region (excluding Japan).
<b>The Jupiter Global Fund – Jupiter Dynamic Bond</b>	The investment objective of Jupiter Dynamic Bond is to achieve a high income with the prospect of capital growth from a portfolio of investments in global fixed interest securities.
<b>The Jupiter Global Fund – Jupiter Dynamic Bond ESG</b>	The investment objective of Jupiter Dynamic Bond ESG is to achieve a high income with the prospect of capital growth over the long term from a portfolio of investments in global debt securities in respect of which consideration is given to certain environmental, social and governance characteristics.
<b>The Jupiter Global Fund – Jupiter European Growth</b>	The investment objective of Jupiter European Growth is to achieve long-term capital growth by exploiting special investment opportunities in Europe.
<b>The Jupiter Global Fund – Jupiter Europe ex-UK Equity</b>	The investment objective of Jupiter Europe ex-UK Equity is to achieve capital growth over the long-term (that is, three to five years).
<b>The Jupiter Global Fund – Jupiter Financial Innovation</b>	The investment objective of Jupiter Financial Innovation is to achieve capital growth in the long-term by investing in equity and equity related securities linked to financial innovation.
<b>The Jupiter Global Fund – Jupiter Flexible Income</b>	The investment objective of Jupiter Flexible Income is to provide regular income together with the prospect of capital growth over the long-term (three to five years).
<b>The Jupiter Global Fund – Jupiter Flexible Macro (LUX)</b>	The investment objective of Jupiter Flexible Macro (LUX) is to provide a total return in excess of Euro Short-Term Rate (€STR) over a three year rolling period through a combination of capital growth and income.
<b>The Jupiter Global Fund – Jupiter Global Convertibles</b>	The investment objective of Jupiter Global Convertibles is to achieve long-term capital growth through investment on a global basis in a diversified portfolio of convertible securities.
<b>The Jupiter Global Fund – Jupiter Global Ecology Bond</b>	The investment objective of Jupiter Global Ecology Bond is to generate income with the prospect of capital appreciation by investing primarily in fixed income securities issued by companies based anywhere in the world that focus on making a positive impact towards environmental and sustainable objectives.
<b>The Jupiter Global Fund – Jupiter Global Ecology Diversified</b>	The investment objective of Jupiter Global Ecology Diversified is to generate long-term capital appreciation and income investing primarily in global equity and fixed income securities, that focus on making a positive impact towards environmental and sustainable objectives.

## Investment Objectives *(continued)*

<b>The Jupiter Global Fund – Jupiter Global Ecology Growth</b>	The investment objective of Jupiter Global Ecology Growth is to generate long-term capital appreciation and income investing primarily in global equity securities that focus on making a positive impact towards environmental and sustainable objectives.
<b>The Jupiter Global Fund – Jupiter Global Emerging Markets Corporate Bond</b>	The investment objective of Jupiter Global Emerging Markets Corporate Bond is to achieve long-term income and capital growth through investment in fixed interest securities of issuers exposed directly or indirectly to emerging market economies worldwide.
<b>The Jupiter Global Fund – Jupiter Global Emerging Markets Short Duration Bond</b>	The investment objective of Jupiter Global Emerging Markets Short Duration Bond is to achieve long-term income and capital growth by investing in a portfolio of debt securities from emerging market countries that have, on average, short durations.
<b>The Jupiter Global Fund – Jupiter Global Equity Growth Unconstrained</b>	The investment objective of Jupiter Global Equity Growth Unconstrained is to achieve long term capital growth through investment in equity and equity related securities of innovative companies based anywhere in the world.
<b>The Jupiter Global Fund – Jupiter Global High Yield Bond</b>	The investment objective of Jupiter Global High Yield Bond is to achieve income and capital gain over the medium to long term by investing in a portfolio of global high yield bonds.
<b>The Jupiter Global Fund – Jupiter Global Sovereign Opportunities</b>	The investment objective of Jupiter Global Sovereign Opportunities is to achieve income and capital growth over the medium to long term by investing in a portfolio of global sovereign bonds.
<b>The Jupiter Global Fund – Jupiter Global Sustainable Equities (LUX)</b>	The investment objective of Jupiter Global Sustainable Equities (LUX) is to generate long term capital capital growth, by investment worldwide in companies leading the transition to a more sustainable world.
<b>The Jupiter Global Fund – Jupiter Global Value</b>	The investment objective of Jupiter Global Value is to achieve long-term total return principally through investment in equities on an international basis.
<b>The Jupiter Global Fund – Jupiter India Select</b>	The investment objective of Jupiter India Select is to achieve long-term capital growth through investment primarily in India and selected opportunities in Pakistan, Bangladesh, Sri Lanka, Bhutan, Nepal and the Maldives.
<b>The Jupiter Global Fund – Jupiter Japan Select</b>	The investment objective of Jupiter Japan Select is to achieve long-term capital growth through investing primarily in Japan and in selected opportunities in Asia.
<b>The Jupiter Global Fund – Jupiter Pan European Smaller Companies</b>	The investment objective of Jupiter Pan European Smaller Companies is to achieve long-term capital growth through investment in equity and equity related securities of European smaller companies.

## Management, Administration and Independent Auditor

### Board of Directors

Garth Lorimer Turner (Chairman)\*  
 Jacques Elvinger\*  
 Paula Moore  
 Simon Rowson  
 Revel Wood\*

*\*Independent*

### Registered Office

The Jupiter Global Fund  
 31 Z.A. Bourmicht  
 L-8070 Bertrange  
 Grand Duchy of Luxembourg

### Depository, Paying Agent and Administrator

Citibank Europe plc, Luxembourg Branch  
*(From 11 October 2021)*  
 31 Z.A. Bourmicht  
 L-8070 Bertrange  
 Grand Duchy of Luxembourg

J.P. Morgan Bank Luxembourg S.A.  
*(Prior to 11 October 2021)*  
 6, route de Trèves  
 L-2633 Senningerberg  
 Grand Duchy of Luxembourg

### Management Company

Jupiter Asset Management International S.A.  
 5, rue Heienhaff  
 L-1736 Senningerberg  
 Grand Duchy of Luxembourg

*Authorised and regulated by the CSSF*

### Independent Auditor

PricewaterhouseCoopers, *société coopérative*  
 2, rue Gerhard Mercator  
 L-2182 Luxembourg  
 Grand Duchy of Luxembourg

### Legal Adviser

Elvinger Hoss Prussen, *société anonyme*  
 2, Place Winston Churchill  
 L-1340 Luxembourg  
 Grand Duchy of Luxembourg

### Investment Manager

Jupiter Asset Management Limited  
 The Zig Zag Building  
 70 Victoria Street  
 London SW1E 6SQ  
 United Kingdom

*Authorised and regulated by the Financial Conduct Authority*

### Distributor

Jupiter Asset Management Limited  
 The Zig Zag Building  
 70 Victoria Street  
 London SW1E 6SQ  
 United Kingdom

### UK Representative

Jupiter Asset Management Limited  
 The Zig Zag Building  
 70 Victoria Street  
 London SW1E 6SQ  
 United Kingdom

### Swiss Representative

BNP Paribas Securities Services, Paris  
 succursale de Zurich  
 Selnaustrasse 16  
 8002 Zurich  
 Switzerland

### Hong Kong Representative

Jupiter Asset Management (Hong Kong) Limited  
*(From 11 October 2021)*  
 Rooms 1705- 1706  
 Alexandra House 18  
 Chater Road  
 Central, Hong Kong

JPMorgan Chase Bank, N.A. Hong Kong Branch  
*(Prior to 11 October 2021)*  
 21/F, JPMorgan Tower  
 138 Shatin Rural Committee Road  
 Shatin, New Territories  
 Hong Kong

You can find further information about the company, all available funds within the company and share classes at [www.jupiteram.com](http://www.jupiteram.com). The Prospectus, the key investor information documents (KIIDs), the articles of incorporation and the latest annual (30 September) and half-yearly (31 March) report and accounts may be obtained from the administrator or the local paying agents, representatives and information agents.

Please refer to the prospectus for the contact address of the addresses of the local paying agents, representatives and information agents.

## Board of Directors' Report

The Board presents the Semi-Annual Review and Unaudited Financial Statements of the Company for the period ended 31 March 2022.

### Structure of the Company

The board of directors of the Company (the 'Board') has designated Jupiter Asset Management International S.A. ('JAMI') as Management Company of the Company to perform investment management, administration and marketing functions for the Company ('The Jupiter Global Fund'). JAMI is authorised as a management company managing UCITS governed by the UCITS Directive and is authorised and regulated by the Luxembourg regulator, the CSSF.

As at 31 March 2022, the Company comprised 22 active Funds with multiple share classes. Details of fund launches, merger and liquidations during the period can be found in Note 1 to the Financial Statements.

### Corporate Governance and the ALFI Code of Conduct

The Board undertakes an annual review of ongoing compliance with the principles of the Code and considers that the Company has been in compliance with its principles in all material aspects throughout the six month period ended 31 March 2022.

### Board Composition

The Board is composed of five Board members, three of them being independent from JAMI and JAML.

#### GARTH LORIMER TURNER

##### Director and Chairman

Garth Lorimer Turner (British) is a Solicitor of the Supreme Court of England & Wales, a Solicitor of the Supreme Court of Hong Kong and a Bermuda Barrister & Attorney.

#### JACQUES ELVINGER

##### Director

Jacques Elvinger (Luxembourgish) is a partner of the Luxembourg law firm of Elvinger Hoss Prussen, *société anonyme*.

#### PAULA MOORE

##### Director

Paula Moore (British) is a Chartered Accountant and a member of the Institute of Chartered Accountants in England and Wales. She is the Chief Operating Officer of JAML and a Director of JAMI, the Management Company.

#### SIMON ROWSON

##### Director

Simon Rowson (British) is a Solicitor of the Supreme Court of England & Wales. He is Head of Legal of JAML.

#### REVEL WOOD

##### Director

Revel Wood (British) is a Chartered Accountant and a member of the South African Institute of Chartered Accountants. He is an independent director on Luxembourg based fund and corporate structures, co-chairman of the ILA conducting officer forum and ALFI Fund Governance forum. He is co-founder of ONE group solutions a specialized governance provider.

### Chairman's Review

Over the last two years, many people will have longed for the day when the Covid-19 pandemic would cease to be the dominant global news story. Sadly, that has now happened in the most tragic of circumstances, as Russia's invasion of Ukraine has brought war back to Europe with an enormous human cost, the full scale of which is still coming to light. The world has, it seems, leapt from the frying pan into the fire.

The geopolitical ramifications of the war could completely re-shape the post-Cold War international order. From an economic point of view, its effects are already significant and are still evolving. Energy and food prices, already rising in late 2021, have continued to soar and that impact is hitting people's wallets all over the world. In investment markets, the uncertainty of war and the scale of economic disruption sent asset prices tumbling in most areas, although some sectors – most notably investments exposed to oil, gold and other commodities – have performed well.

## Board of Directors' Report *(continued)*

### Chairman's Review *(continued)*

The future contains, as the saying goes, many “known unknowns”. Could the tentative steps already taken towards peace result in an end to the war in Ukraine, or will the conflict continue or even widen in the months to come? Will rising inflation trigger a global recession? And will Covid-19 (which hasn't gone away just because we talk about it less) cause more widespread lockdowns in China or elsewhere, and what are the chances of a new variant creating a major setback?

Regarding Russia specifically, Jupiter does not intend to make any new investments in Russian securities for the foreseeable future. We will continue to manage our existing holdings in a way that balances our clients' best interests with our broader duties and obligations to society, considering each investment on a case-by case-basis. In addition to strictly adhering to all sanctions and restrictions, Jupiter has a robust evaluation process and would never knowingly invest in a manner that supports the Russian war effort.

Leaving war and inflation aside for a moment, climate change – and environmental, social and governance (ESG) issues more widely – remain an animating force for politicians, policymakers and investors. Many hopes for the future of our planet were pinned on the outcomes of the delayed COP 26 conference. During the conference, nations made pledges to stop public investment in coal power, end deforestation, reduce carbon and methane emissions and do it all in a shorter timescale than previously intended. However, there is no escaping from the fact that these pledges did not go far enough to limit global temperature increases to 1.5 degrees. Further policy and regulation changes have been announced since, and it seems clear that the momentum behind sustainable investing, including on topics such as biodiversity and natural capital, is as strong as ever.

ESG investment principles have been important to Jupiter for a long time. Recently, however, a new classification system has been introduced to categorise funds according to how they incorporate ESG into their investment processes. The EU's Sustainable Finance Disclosure Regulation classifies funds as Article 6, Article 8 or Article 9.

The majority of the Jupiter Global Fund's sub-funds are Article 6, meaning that sustainability risks are integrated into investment decisions, while a couple are Article 9, meaning they have sustainable investment as their explicit objective. During the past few months we have undertaken a transition from some of the Article 6 sub-funds to Article 8, which means we can evidence that through its investment process the sub-funds promote positive environmental and social characteristics as well as good governance practices. We anticipate more of the sub-funds following suit in due course.

The following pages provide detail about how each of the Jupiter Global Fund's sub-funds have performed across the period under review. We cannot know how the future will unfold, but what we do know is that, as active investors, Jupiter's fund managers can use their experience, expertise and the flexibility they have within each of their investment mandates to navigate these troubled waters on behalf of our clients.

### Annual General Meeting

The next annual general meeting of the Company will be held on 16 February 2023 at the registered office of the Company to consider matters relating to the year ended on 30 September 2022.



**Garth Lorimer Turner**  
Chairman

Luxembourg, 27 March 2022



## Statement of Net Assets

As at 31 March 2022

	Jupiter Asia Pacific Income USD	Jupiter Dynamic Bond EUR	Jupiter Dynamic Bond ESG EUR	Jupiter European Growth EUR
<b>Assets</b>				
Investments in securities at cost	9,330,496	8,914,926,812	157,420,826	968,419,358
Unrealised gain/(loss)	1,503,832	( 306,328,423)	( 3,596,657)	265,146,645
Investments in securities at market value	10,834,328	8,608,598,389	153,824,169	1,233,566,003
Cash at bank and at brokers	140,045	172,582,904	5,957,007	20,760,067
Receivables on subscriptions	28,872	13,808,730	1,348,673	1,010,198
Receivables on investments sold	—	10,050,066	—	—
Dividends receivable	28,359	—	—	116,256
Interest receivable	—	115,382,927	2,029,691	—
Tax reclaims receivable	6,833	31,992	—	4,502,009
Management fee rebates	—	403,358	—	—
Options contracts purchased at market value	—	—	47,750	—
Unrealised gain on financial future contracts	—	—	—	—
Unrealised gain on forward currency exchange contracts	3,461	58,832,316	628,338	93,737
Unrealised gain on contracts for difference	—	—	—	—
Unrealised gain on swap contracts	—	—	—	—
Other assets	—	—	—	—
<b>Total assets</b>	<b>11,041,898</b>	<b>8,979,690,682</b>	<b>163,835,628</b>	<b>1,260,048,270</b>
<b>Liabilities</b>				
Bank overdrafts	—	43,361,615	—	—
Due to brokers	—	179,150,000	209,058	7,700,000
Payables on redemptions	713	23,193,968	5,527	1,092,165
Payables on investments purchased	—	7,359,083	600,000	—
Interest payable	—	—	—	—
Dividend distributions payable	63,072	32,846,128	—	—
Management fees payable	17,586	11,820,154	95,010	2,229,012
Unrealised loss on financial future contracts	—	1,355,405	91,885	—
Unrealised loss on forward currency exchange contracts	175	19,060,054	243,510	1,124,951
Unrealised loss on contracts for difference	—	—	—	—
Unrealised loss on swap contracts	—	—	—	—
Other liabilities	30,776	2,902,282	29,757	1,265,662
<b>Total liabilities</b>	<b>112,322</b>	<b>321,048,689</b>	<b>1,274,747</b>	<b>13,411,790</b>
<b>Total net assets</b>	<b>10,929,576</b>	<b>8,658,641,993</b>	<b>162,560,881</b>	<b>1,246,636,480</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets (continued)

As at 31 March 2022

	Jupiter Europe ex-UK Equity EUR	Jupiter Financial Innovation EUR	Jupiter Flexible Income EUR	Jupiter Flexible Macro (LUX) EUR
<b>Assets</b>				
Investments in securities at cost	20,867,857	76,470,024	66,797,505	11,267,818
Unrealised gain/(loss)	3,343,539	1,946,059	2,903,397	1,665,591
Investments in securities at market value	24,211,396	78,416,083	69,700,902	12,933,409
Cash at bank and at brokers	761,591	16,926,469	5,805,832	1,355,300
Receivables on subscriptions	—	626,125	—	—
Receivables on investments sold	47,597	2,247,866	18,800	139,147
Dividends receivable	1,668	280,620	118,270	8,957
Interest receivable	—	—	540,041	5,665
Tax reclaims receivable	6,653	88,840	16,716	2,328
Management fee rebates	—	—	7,179	4,036
Options contracts purchased at market value	—	—	103,308	20,662
Unrealised gain on financial future contracts	—	—	634,667	55,366
Unrealised gain on forward currency exchange contracts	—	2,244	278,964	90,025
Unrealised gain on contracts for difference	—	1,462,686	—	—
Unrealised gain on swap contracts	—	—	—	—
Other assets	—	—	—	—
<b>Total assets</b>	<b>25,028,905</b>	<b>100,050,933</b>	<b>77,224,679</b>	<b>14,614,895</b>
<b>Liabilities</b>				
Bank overdrafts	—	4,875	82,977	—
Due to brokers	—	7,235,425	1,012,401	211,136
Payables on redemptions	206,003	26,336	30,032	237
Payables on investments purchased	15,624	164,628	13,095	—
Interest payable	—	—	—	—
Dividend distributions payable	—	—	58,328	—
Management fees payable	29,163	219,580	77,239	14,957
Unrealised loss on financial future contracts	—	—	1,192,577	303,768
Unrealised loss on forward currency exchange contracts	—	33,290	168,455	54,248
Unrealised loss on contracts for difference	—	63,322	—	—
Unrealised loss on swap contracts	—	—	—	—
Other liabilities	6,222	33,428	20,117	4,510
<b>Total liabilities</b>	<b>257,012</b>	<b>7,780,884</b>	<b>2,655,221</b>	<b>588,856</b>
<b>Total net assets</b>	<b>24,771,893</b>	<b>92,270,049</b>	<b>74,569,458</b>	<b>14,026,039</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets (continued)

As at 31 March 2022

	Jupiter Global Convertibles EUR	Jupiter Global Ecology Bond EUR	Jupiter Global Ecology Diversified EUR	Jupiter Global Ecology Growth EUR
<b>Assets</b>				
Investments in securities at cost	367,518,267	16,844,445	44,930,596	16,136,698
Unrealised gain/(loss)	25,126,694	( 657,779)	628,183	4,913,222
Investments in securities at market value	392,644,961	16,186,666	45,558,779	21,049,920
Cash at bank and at brokers	24,763,059	709,789	3,674,061	722,605
Receivables on subscriptions	578,747	—	54,024	32,588
Receivables on investments sold	—	—	—	—
Dividends receivable	—	—	13,797	14,771
Interest receivable	625,677	113,319	191,569	—
Tax reclaims receivable	70,356	—	8,493	12,233
Management fee rebates	—	—	—	—
Options contracts purchased at market value	—	—	—	—
Unrealised gain on financial future contracts	—	—	—	—
Unrealised gain on forward currency exchange contracts	2,845,993	58,591	166,522	—
Unrealised gain on contracts for difference	—	—	—	—
Unrealised gain on swap contracts	—	—	—	—
Other assets	—	—	—	—
<b>Total assets</b>	<b>421,528,793</b>	<b>17,068,365</b>	<b>49,667,245</b>	<b>21,832,117</b>
<b>Liabilities</b>				
Bank overdrafts	—	—	—	—
Due to brokers	9,650,000	—	660,000	—
Payables on redemptions	247,257	—	232	41,903
Payables on investments purchased	2,587,154	—	—	—
Interest payable	—	—	—	—
Dividend distributions payable	—	—	28,482	—
Management fees payable	526,704	7,855	65,236	50,414
Unrealised loss on financial future contracts	293,118	—	—	—
Unrealised loss on forward currency exchange contracts	1,264,967	10,677	197,134	—
Unrealised loss on contracts for difference	—	—	—	—
Unrealised loss on swap contracts	—	—	—	—
Other liabilities	113,005	4,001	15,289	7,495
<b>Total liabilities</b>	<b>14,682,205</b>	<b>22,533</b>	<b>966,373</b>	<b>99,812</b>
<b>Total net assets</b>	<b>406,846,588</b>	<b>17,045,832</b>	<b>48,700,872</b>	<b>21,732,305</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets (continued)

As at 31 March 2022

	Jupiter Global Emerging Markets Corporate Bond USD	Jupiter Global Emerging Markets Short Duration Bond USD	Jupiter Global Equity Growth Unconstrained USD	Jupiter Global High Yield Bond EUR
<b>Assets</b>				
Investments in securities at cost	303,292,095	301,478,559	266,204,343	48,133,009
Unrealised gain/(loss)	( 20,762,378)	( 18,790,346)	( 10,442,248)	( 1,540,157)
Investments in securities at market value	282,529,717	282,688,213	255,762,095	46,592,852
Cash at bank and at brokers	7,660,471	14,197,850	4,261,399	3,746,538
Receivables on subscriptions	2,764,338	59,660	14,452	100
Receivables on investments sold	2,300,553	827,674	—	—
Dividends receivable	—	—	177,733	—
Interest receivable	4,618,445	4,467,877	—	857,600
Tax reclaims receivable	—	—	—	—
Management fee rebates	—	—	—	—
Options contracts purchased at market value	—	—	—	—
Unrealised gain on financial future contracts	28,675	34,275	—	188,945
Unrealised gain on forward currency exchange contracts	297,867	853,104	262	130,047
Unrealised gain on contracts for difference	—	—	—	—
Unrealised gain on swap contracts	—	—	—	—
Other assets	—	—	—	—
<b>Total assets</b>	<b>300,200,066</b>	<b>303,128,653</b>	<b>260,215,941</b>	<b>51,516,082</b>
<b>Liabilities</b>				
Bank overdrafts	—	—	—	—
Due to brokers	—	6,940,038	—	780,190
Payables on redemptions	209,297	781,476	141	—
Payables on investments purchased	4,286,963	1,456,306	—	425,773
Interest payable	—	—	—	—
Dividend distributions payable	29,181	583,227	—	16,047
Management fees payable	327,857	300,643	214,683	45,686
Unrealised loss on financial future contracts	7,367	—	—	—
Unrealised loss on forward currency exchange contracts	47,163	110,912	51	225,236
Unrealised loss on contracts for difference	—	—	—	—
Unrealised loss on swap contracts	—	—	—	—
Other liabilities	69,006	72,173	65,185	12,571
<b>Total liabilities</b>	<b>4,976,834</b>	<b>10,244,775</b>	<b>280,060</b>	<b>1,505,503</b>
<b>Total net assets</b>	<b>295,223,232</b>	<b>292,883,878</b>	<b>259,935,881</b>	<b>50,010,579</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets (continued)

As at 31 March 2022

	Jupiter Global Sovereign Opportunities USD	Jupiter Global Sustainable Equities (LUX) USD	Jupiter Global Value USD	Jupiter India Select USD
<b>Assets</b>				
Investments in securities at cost	50,961,256	15,678,824	388,027,015	122,221,825
Unrealised gain/(loss)	( 2,497,898)	( 2,173,637)	7,522,986	34,000,296
Investments in securities at market value	48,463,358	13,505,187	395,550,001	156,222,121
Cash at bank and at brokers	7,510,899	314,954	1,800,536	7,232,349
Receivables on subscriptions	—	54	24,702	19,943
Receivables on investments sold	860,585	—	—	133,960
Dividends receivable	—	12,316	1,230,285	9,904
Interest receivable	509,824	—	—	—
Tax reclaims receivable	744	770	563,745	—
Management fee rebates	—	—	—	—
Options contracts purchased at market value	31,563	—	—	—
Unrealised gain on financial future contracts	286,092	—	—	—
Unrealised gain on forward currency exchange contracts	282,093	—	—	—
Unrealised gain on contracts for difference	—	—	—	—
Unrealised gain on swap contracts	466,276	—	—	—
Other assets	—	—	—	1,558
<b>Total assets</b>	<b>58,411,434</b>	<b>13,833,281</b>	<b>399,169,269</b>	<b>163,619,835</b>
<b>Liabilities</b>				
Bank overdrafts	4,991,932	—	136,763	1
Due to brokers	1,265,280	—	—	—
Payables on redemptions	—	—	6,872	230,870
Payables on investments purchased	615,766	172,271	—	—
Interest payable	7,095	—	—	—
Dividend distributions payable	—	—	—	—
Management fees payable	40,576	35,955	529,054	268,253
Unrealised loss on financial future contracts	134,132	—	—	—
Unrealised loss on forward currency exchange contracts	334,476	—	—	—
Unrealised loss on contracts for difference	—	—	—	—
Unrealised loss on swap contracts	443,914	—	—	—
Other liabilities	11,363	6,517	111,860	53,885
<b>Total liabilities</b>	<b>7,844,534</b>	<b>214,743</b>	<b>784,549</b>	<b>553,009</b>
<b>Total net assets</b>	<b>50,566,900</b>	<b>13,618,538</b>	<b>398,384,720</b>	<b>163,066,826</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets (continued)

As at 31 March 2022

	Jupiter Japan Select USD	Jupiter Pan European Smaller Companies EUR	Combined EUR
<b>Assets</b>			
Investments in securities at cost	223,825,242	198,015,987	12,422,795,532
Unrealised gain/(loss)	( 3,834,304)	( 438,423)	( 20,834,030)
Investments in securities at market value	219,990,938	197,577,564	12,401,961,502
Cash at bank and at brokers	3,191,178	1,102,326	300,604,901
Receivables on subscriptions	46,466	30,319,427	50,444,996
Receivables on investments sold	—	336,812	16,556,002
Dividends receivable	2,232,440	31,147	3,912,093
Interest receivable	—	—	128,395,172
Tax reclaims receivable	—	62,299	5,317,526
Management fee rebates	—	—	414,573
Options contracts purchased at market value	—	—	200,167
Unrealised gain on financial future contracts	—	—	1,193,558
Unrealised gain on forward currency exchange contracts	5,434	121	64,426,723
Unrealised gain on contracts for difference	—	—	1,462,686
Unrealised gain on swap contracts	—	—	420,239
Other assets	—	—	1,404
<b>Total assets</b>	<b>225,466,456</b>	<b>229,429,696</b>	<b>12,975,311,542</b>
<b>Liabilities</b>			
Bank overdrafts	—	—	48,071,788
Due to brokers	—	—	214,003,386
Payables on redemptions	11,993	5,662	25,968,120
Payables on investments purchased	469,533	23,799,080	41,274,057
Interest payable	—	—	6,394
Dividend distributions payable	—	—	33,557,772
Management fees payable	436,807	234,751	17,372,783
Unrealised loss on financial future contracts	—	—	3,364,281
Unrealised loss on forward currency exchange contracts	118	1,446	22,828,198
Unrealised loss on contracts for difference	—	—	63,322
Unrealised loss on swap contracts	—	—	400,085
Other liabilities	74,919	50,086	4,911,168
<b>Total liabilities</b>	<b>993,370</b>	<b>24,091,025</b>	<b>411,821,354</b>
<b>Total net assets</b>	<b>224,473,086</b>	<b>205,338,671</b>	<b>12,563,490,188</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Operations and Changes in Net Assets

For the six month period ended 31 March 2022

	Jupiter Asia Pacific Income USD	Jupiter Dynamic Bond EUR	Jupiter Dynamic Bond ESG EUR	Jupiter European Growth EUR
<b>Net assets at the beginning of the period</b>	<b>9,584,253</b>	<b>9,996,084,887</b>	<b>–</b>	<b>1,482,924,094</b>
<b>Income</b>				
Dividend income, net of withholding taxes	189,319	1,081,140	–	4,076,189
Interest income from investments, net of withholding taxes	–	211,823,671	959,270	–
Interest income on swap contracts	–	–	–	–
Bank interest	–	–	–	406
Management fee rebates	–	400,558	–	–
Other income	–	541,632	4	144
<b>Total income</b>	<b>189,319</b>	<b>213,847,001</b>	<b>959,274</b>	<b>4,076,739</b>
<b>Expenses</b>				
Management fees	51,354	38,781,169	103,191	7,797,180
Bank and other interest expenses	26	626,602	10,022	85,142
Interest expense on swap contracts	–	–	–	–
Interest expense on contracts for difference	–	–	–	–
Aggregate operating fee	10,996	8,281,537	32,351	1,383,538
<b>Total expenses</b>	<b>62,376</b>	<b>47,689,308</b>	<b>145,564</b>	<b>9,265,860</b>
<b>Net investment gain/(loss)</b>	<b>126,943</b>	<b>166,157,693</b>	<b>813,710</b>	<b>(5,189,121)</b>
Net realised gain/(loss) on:				
Sale of investments	101,097	103,756,441	(55,809)	65,714,665
Option contracts	–	–	(154)	–
Financial future contracts	–	6,632,973	(17,673)	–
Forward currency exchange contracts	(13,163)	(170,077,168)	(1,516,777)	19,121,831
Swap contracts	–	–	–	–
Currency exchange	(295)	(10,647,168)	(701,431)	18,533
<b>Net realised gain/(loss) for the period</b>	<b>87,639</b>	<b>(70,334,922)</b>	<b>(2,291,844)</b>	<b>84,855,029</b>
Net change in unrealised appreciation/(depreciation) on:				
Investments	505,718	(478,726,845)	(3,596,657)	(162,185,365)
Option contracts	–	–	608	–
Financial future contracts	–	(1,355,405)	(91,885)	–
Forward currency exchange contracts	17,832	6,781,632	384,828	(6,382,107)
Contracts for difference	–	–	–	–
Swap contracts	–	–	–	–
Currency exchange	(277)	320,746	(1)	7,242
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>523,273</b>	<b>(472,979,872)</b>	<b>(3,303,107)</b>	<b>(168,560,230)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>737,855</b>	<b>(377,157,101)</b>	<b>(4,781,241)</b>	<b>(88,894,322)</b>
Subscriptions	2,005,585	1,534,614,065	168,413,474	136,783,833
Redemptions	(1,274,250)	(2,409,886,393)	(1,071,352)	(284,177,125)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>731,335</b>	<b>(875,272,328)</b>	<b>167,342,122</b>	<b>(147,393,292)</b>
Dividend distributions	(123,867)	(85,013,465)	–	–
Foreign currency translation difference	–	–	–	–
<b>Net assets at the end of the period</b>	<b>10,929,576</b>	<b>8,658,641,993</b>	<b>162,560,881</b>	<b>1,246,636,480</b>

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets *(continued)*

For the six month period ended 31 March 2022

	Jupiter Europe ex-UK Equity EUR	Jupiter Financial Innovation EUR	Jupiter Flexible Income EUR	Jupiter Flexible Macro (LUX) EUR
<b>Net assets at the beginning of the period</b>	<b>23,323,415</b>	<b>92,755,584</b>	<b>78,787,983</b>	<b>14,503,887</b>
<b>Income</b>				
Dividend income, net of withholding taxes	74,178	1,175,858	552,596	56,995
Interest income from investments, net of withholding taxes	—	—	1,059,992	7,103
Interest income on swap contracts	—	—	—	—
Bank interest	—	1,704	918	313
Management fee rebates	—	—	7,111	4,037
Other income	4	94	2,853	447
<b>Total income</b>	<b>74,182</b>	<b>1,177,656</b>	<b>1,623,470</b>	<b>68,895</b>
<b>Expenses</b>				
Management fees	93,832	693,069	253,701	47,859
Bank and other interest expenses	4,080	10,860	35,300	8,612
Interest expense on swap contracts	—	—	—	—
Interest expense on contracts for difference	—	24,239	—	—
Aggregate operating fee	20,021	105,459	67,340	14,430
<b>Total expenses</b>	<b>117,933</b>	<b>833,627</b>	<b>356,341</b>	<b>70,901</b>
<b>Net investment gain/(loss)</b>	<b>(43,751)</b>	<b>344,029</b>	<b>1,267,129</b>	<b>(2,006)</b>
Net realised gain/(loss) on:				
Sale of investments	(78,425)	(7,574,322)	1,550,382	578,316
Option contracts	—	—	(328,383)	23,581
Financial future contracts	—	(6,494,202)	(6,161,911)	(893,976)
Forward currency exchange contracts	—	403,248	251,374	(48,615)
Swap contracts	—	—	—	—
Currency exchange	(1,509)	143,749	(122,111)	(52,855)
<b>Net realised gain/(loss) for the period</b>	<b>(79,934)</b>	<b>(13,521,527)</b>	<b>(4,810,649)</b>	<b>(393,549)</b>
Net change in unrealised appreciation/(depreciation) on:				
Investments	(827,518)	(6,590,661)	(1,930,435)	303,670
Option contracts	—	—	59,112	8,302
Financial future contracts	—	—	(557,727)	(344,741)
Forward currency exchange contracts	—	(139,750)	38,280	61,184
Contracts for difference	—	2,013,360	—	—
Swap contracts	—	—	—	—
Currency exchange	(2)	(35,324)	(127,314)	(24,460)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(827,520)</b>	<b>(4,752,375)</b>	<b>(2,518,084)</b>	<b>3,955</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(951,205)</b>	<b>(17,929,873)</b>	<b>(6,061,604)</b>	<b>(391,600)</b>
Subscriptions	2,806,543	35,692,646	5,496,195	175,961
Redemptions	(406,860)	(18,248,308)	(3,522,103)	(260,535)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>2,399,683</b>	<b>17,444,338</b>	<b>1,974,092</b>	<b>(84,574)</b>
Dividend distributions	—	—	(131,013)	(1,674)
Foreign currency translation difference	—	—	—	—
<b>Net assets at the end of the period</b>	<b>24,771,893</b>	<b>92,270,049</b>	<b>74,569,458</b>	<b>14,026,039</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Operations and Changes in Net Assets (continued)

For the six month period ended 31 March 2022				
	Jupiter Global Convertibles EUR	Jupiter Global Ecology Bond EUR	Jupiter Global Ecology Diversified EUR	Jupiter Global Ecology Growth EUR
Net assets at the beginning of the period	440,230,628	—	44,212,902	16,976,236
<b>Income</b>				
Dividend income, net of withholding taxes	—	—	74,937	65,250
Interest income from investments, net of withholding taxes	175,548,245	79,580	293,400	—
Interest income on swap contracts	—	—	—	—
Bank interest	—	—	—	7
Management fee rebates	—	—	—	—
Other income	4	1	261	788
<b>Total income</b>	<b>175,548,249</b>	<b>79,581</b>	<b>368,598</b>	<b>66,045</b>
<b>Expenses</b>				
Management fees	1,672,783	9,506	204,310	153,997
Bank and other interest expenses	53,093	5,962	12,845	1,469
Interest expense on swap contracts	—	—	—	—
Interest expense on contracts for difference	—	—	—	—
Aggregate operating fee	359,807	4,842	47,490	22,905
<b>Total expenses</b>	<b>2,085,683</b>	<b>20,310</b>	<b>264,645</b>	<b>178,371</b>
<b>Net investment gain/(loss)</b>	<b>173,462,566</b>	<b>59,271</b>	<b>103,953</b>	<b>(112,326)</b>
Net realised gain/(loss) on:				
Sale of investments	12,289,978	(112,559)	1,598,326	527,906
Option contracts	—	—	—	—
Financial future contracts	190,457	—	53,089	—
Forward currency exchange contracts	(7,471,221)	(255,764)	(1,052,244)	(315)
Swap contracts	—	—	—	—
Currency exchange	4,955,649	5,157	(37,397)	13,152
<b>Net realised gain/(loss) for the period</b>	<b>9,964,863</b>	<b>(363,166)</b>	<b>561,774</b>	<b>540,743</b>
Net change in unrealised appreciation/(depreciation) on:				
Investments	(23,511,901)	(657,779)	(3,627,370)	(1,558,019)
Option contracts	—	—	—	—
Financial future contracts	(352,464)	—	(116,108)	—
Forward currency exchange contracts	3,701,283	47,914	377,699	(5)
Contracts for difference	—	—	—	—
Swap contracts	—	—	—	—
Currency exchange	(174,294,884)	(1)	737	(2)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(194,457,966)</b>	<b>(609,866)</b>	<b>(3,365,042)</b>	<b>(1,558,026)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(11,030,537)</b>	<b>(913,761)</b>	<b>(2,699,315)</b>	<b>(1,129,609)</b>
Subscriptions	50,219,026	17,959,593	10,758,187	8,283,589
Redemptions	(72,572,529)	—	(3,513,990)	(2,397,911)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(22,353,503)</b>	<b>17,959,593</b>	<b>7,244,197</b>	<b>5,885,678</b>
Dividend distributions	—	—	(56,912)	—
Foreign currency translation difference	—	—	—	—
<b>Net assets at the end of the period</b>	<b>406,846,588</b>	<b>17,045,832</b>	<b>48,700,872</b>	<b>21,732,305</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Operations and Changes in Net Assets (continued)

For the six month period ended 31 March 2022

	Jupiter Global Emerging Markets Corporate Bond USD	Jupiter Global Emerging Markets Short Duration Bond USD	Jupiter Global Equity Growth Unconstrained USD	Jupiter Global High Yield Bond EUR
Net assets at the beginning of the period	326,123,162	315,391,882	227,754,069	24,322,214
<b>Income</b>				
Dividend income, net of withholding taxes	—	—	735,267	—
Interest income from investments, net of withholding taxes	8,917,369	7,945,462	—	1,137,183
Interest income on swap contracts	—	—	—	—
Bank interest	5	—	196	230
Management fee rebates	—	—	—	—
Other income	22	39	46	752
<b>Total income</b>	<b>8,917,396</b>	<b>7,945,501</b>	<b>735,509</b>	<b>1,138,165</b>
<b>Expenses</b>				
Management fees	1,075,425	927,717	662,910	98,281
Bank and other interest expenses	339	142	8,619	10,682
Interest expense on swap contracts	—	—	—	—
Interest expense on contracts for difference	—	—	—	—
Aggregate operating fee	226,257	223,163	203,769	28,400
<b>Total expenses</b>	<b>1,302,021</b>	<b>1,151,022</b>	<b>875,298</b>	<b>137,363</b>
<b>Net investment gain/(loss)</b>	<b>7,615,375</b>	<b>6,794,479</b>	<b>(139,789)</b>	<b>1,000,802</b>
Net realised gain/(loss) on:				
Sale of investments	(10,846,093)	(9,947,965)	(744,466)	689,002
Option contracts	—	—	—	—
Financial future contracts	806,651	411,429	—	(95,802)
Forward currency exchange contracts	(1,293,946)	(12,678,531)	(10,833)	(665,336)
Swap contracts	75,258	58,197	—	—
Currency exchange	(87,727)	108,597	(1,606)	(248,597)
<b>Net realised gain/(loss) for the period</b>	<b>(11,345,857)</b>	<b>(22,048,273)</b>	<b>(756,905)</b>	<b>(320,733)</b>
Net change in unrealised appreciation/(depreciation) on:				
Investments	(25,168,120)	(20,819,591)	(13,780,945)	(2,090,178)
Option contracts	—	—	—	—
Financial future contracts	21,308	34,275	—	188,945
Forward currency exchange contracts	719,137	5,097,602	9,461	(34,858)
Contracts for difference	—	—	—	—
Swap contracts	—	—	—	—
Currency exchange	(318)	19,910	(3,269)	(13,149)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(24,427,993)</b>	<b>(15,667,804)</b>	<b>(13,774,753)</b>	<b>(1,949,240)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(28,158,475)</b>	<b>(30,921,598)</b>	<b>(14,671,447)</b>	<b>(1,269,171)</b>
Subscriptions	36,852,822	86,947,896	49,189,577	32,350,615
Redemptions	(39,518,397)	(77,424,791)	(2,336,318)	(5,360,371)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(2,665,575)</b>	<b>9,523,105</b>	<b>46,853,259</b>	<b>26,990,244</b>
Dividend distributions	(75,880)	(1,109,511)	—	(32,708)
Foreign currency translation difference	—	—	—	—
<b>Net assets at the end of the period</b>	<b>295,223,232</b>	<b>292,883,878</b>	<b>259,935,881</b>	<b>50,010,579</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Operations and Changes in Net Assets (continued)

For the six month period ended 31 March 2022				
	Jupiter Global Sovereign Opportunities USD	Jupiter Global Sustainable Equities (LUX) USD	Jupiter Global Value USD	Jupiter India Select USD
Net assets at the beginning of the period	50,408,737	12,857,732	448,701,667	172,592,596
<b>Income</b>				
Dividend income, net of withholding taxes	–	63,730	4,354,698	436,388
Interest income from investments, net of withholding taxes	735,367	–	–	–
Interest income on swap contracts	45,031	–	–	–
Bank interest	5,741	3	–	–
Management fee rebates	–	–	–	–
Other income	96	1,551	90	2,363
<b>Total income</b>	<b>786,235</b>	<b>65,284</b>	<b>4,354,788</b>	<b>438,751</b>
<b>Expenses</b>				
Management fees	125,027	74,994	1,674,062	873,355
Bank and other interest expenses	14,467	21	688	1,152
Interest expense on swap contracts	21,096	–	–	–
Interest expense on contracts for difference	–	–	–	–
Aggregate operating fee	38,710	13,682	353,439	174,847
<b>Total expenses</b>	<b>199,300</b>	<b>88,697</b>	<b>2,028,189</b>	<b>1,049,354</b>
<b>Net investment gain/(loss)</b>	<b>586,935</b>	<b>(23,413)</b>	<b>2,326,599</b>	<b>(610,603)</b>
Net realised gain/(loss) on:				
Sale of investments	(37,919)	158	341,492	3,880,418
Option contracts	(330)	–	–	–
Financial future contracts	153,785	–	–	–
Forward currency exchange contracts	342,071	1	508	50
Swap contracts	1,260,745	–	–	–
Currency exchange	(26,013)	597	23	(140,959)
<b>Net realised gain/(loss) for the period</b>	<b>1,692,339</b>	<b>756</b>	<b>342,023</b>	<b>3,739,509</b>
Net change in unrealised appreciation/(depreciation) on:				
Investments	(2,102,574)	(1,321,289)	(6,229,030)	(9,872,345)
Option contracts	(4,688)	–	–	–
Financial future contracts	141,757	–	–	–
Forward currency exchange contracts	(506,547)	–	–	(78)
Contracts for difference	–	–	–	–
Swap contracts	205,654	–	–	–
Currency exchange	(18,564)	2	962	(1,446)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(2,284,962)</b>	<b>(1,321,287)</b>	<b>(6,228,068)</b>	<b>(9,873,869)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(5,688)</b>	<b>(1,343,944)</b>	<b>(3,559,446)</b>	<b>(6,744,963)</b>
Subscriptions	163,851	2,364,627	10,496,847	6,434,243
Redemptions	–	(259,877)	(57,254,348)	(9,215,050)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>163,851</b>	<b>2,104,750</b>	<b>(46,757,501)</b>	<b>(2,780,807)</b>
Dividend distributions	–	–	–	–
Foreign currency translation difference	–	–	–	–
<b>Net assets at the end of the period</b>	<b>50,566,900</b>	<b>13,618,538</b>	<b>398,384,720</b>	<b>163,066,826</b>

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets *(continued)*

For the six month period ended 31 March 2022

	Jupiter Japan Select USD	Jupiter Pan European Smaller Companies EUR	Combined EUR
Net assets at the beginning of the period	215,141,289	235,179,513	13,986,381,483
<b>Income</b>			
Dividend income, net of withholding taxes	2,647,215	893,758	15,645,527
Interest income from investments, net of withholding taxes	—	—	406,769,106
Interest income on swap contracts	—	—	40,585
Bank interest	254	—	9,165
Management fee rebates	—	—	411,706
Other income	31	4,784	555,588
<b>Total income</b>	<b>2,647,500</b>	<b>898,542</b>	<b>423,431,677</b>
<b>Expenses</b>			
Management fees	1,412,946	872,105	56,979,703
Bank and other interest expenses	10,220	17,582	914,403
Interest expense on swap contracts	—	—	19,013
Interest expense on contracts for difference	—	—	24,239
Aggregate operating fee	237,927	186,117	11,890,626
<b>Total expenses</b>	<b>1,661,093</b>	<b>1,075,804</b>	<b>69,827,984</b>
<b>Net investment gain/(loss)</b>	<b>986,407</b>	<b>(177,262)</b>	<b>353,603,693</b>
Net realised gain/(loss) on:			
Sale of investments	4,538,506	504,210	167,928,716
Option contracts	—	—	(305,253)
Financial future contracts	—	—	(5,550,629)
Forward currency exchange contracts	(4,286)	14,626	(173,605,972)
Swap contracts	—	—	1,256,545
Currency exchange	20,266	(51,054)	(6,840,448)
<b>Net realised gain/(loss) for the period</b>	<b>4,554,486</b>	<b>467,782</b>	<b>(17,117,041)</b>
Net change in unrealised appreciation/(depreciation) on:			
Investments	(40,081,132)	(41,821,811)	(833,953,768)
Option contracts	—	—	63,797
Financial future contracts	—	—	(2,451,529)
Forward currency exchange contracts	5,067	(4,914)	9,646,178
Contracts for difference	—	—	2,013,360
Swap contracts	—	—	185,349
Currency exchange	14,532	(133)	(174,156,152)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(40,061,533)</b>	<b>(41,826,858)</b>	<b>(998,652,765)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(34,520,640)</b>	<b>(41,536,338)</b>	<b>(662,166,113)</b>
Subscriptions	192,159,806	52,521,268	2,404,518,286
Redemptions	(148,307,369)	(40,825,772)	(3,144,699,560)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>43,852,437</b>	<b>11,695,496</b>	<b>(740,181,274)</b>
Dividend distributions	—	—	(86,415,762)
Foreign currency translation difference	—	—	65,871,854
<b>Net assets at the end of the period</b>	<b>224,473,086</b>	<b>205,338,671</b>	<b>12,563,490,188</b>

The accompanying notes form an integral part of these financial statements.

## Statistical Information

## For the six month period ended 31 March 2022

	Shares outstanding as at 31 March 2022	NAV per Share as at 31 March 2022 (in class currency)	NAV per Share as at 30 September 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)
<b>Jupiter Asia Pacific Income*</b>				
Class A USD Acc*	5,000	13.53	12.62	10.18
Class C USD Acc*	6,700	13.81	12.84	10.28
Class D EUR Q Inc Dist*	140,622	12.70	11.51	9.43
Class D GBP Acc*	95,723	17.69	16.03	13.40
Class D USD Acc*	51,503	14.01	13.00	10.37
Class D USD Q Inc Dist*	218,320	13.81	13.05	10.82
Class L EUR Q Inc Dist*	31,637	12.30	11.19	9.24
Class L GBP Q Inc*	11,053	20.65	19.14	16.75
Class L SGD Q Inc Dist HSC*	101,580	12.02	11.41	9.57
Class L USD Acc*	26,889	39.62	36.89	29.68
Class L USD Q Inc Dist*	5,000	12.65	12.00	10.03
Class N USD Acc*	5,000	13.35	12.47	10.09
<b>Total net assets in USD</b>		<b>10,929,576</b>	<b>9,584,253</b>	<b>11,668,718</b>
<b>Jupiter Dynamic Bond</b>				
Class A USD Acc*	55,049	8.53	9.48	—
Class A USD Acc HSC*	4,080,337	10.89	11.57	11.31
Class A USD Q Inc Dist HSC*	585,945	9.17	9.97	10.15
Class C USD Acc HSC*	45,000	11.34	12.00	11.66
Class C USD Q Inc HSC*	6,704	9.78	10.60	10.72
Class D CHF Acc HSC	3,864,426	11.34	12.04	11.77
Class D CHF Q Inc HSC	1,348,813	8.47	9.20	9.37
Class D EUR Acc	51,478,349	13.11	13.90	13.54
Class D EUR Q Inc	10,533,704	9.04	9.81	9.96
Class D EUR Q Inc Dist	10,748,264	8.76	9.51	9.65
Class D GBP Acc HSC	7,382,640	13.98	14.77	14.30
Class D GBP Q Inc HSC	10,802,119	9.68	10.47	10.56
Class D SEK Acc HSC*	—	—	107.94	104.83
Class D USD Acc*	12,700	8.64	9.55	—
Class D USD Acc HSC	27,842,521	14.59	15.41	14.89
Class D USD M Inc HSC	5,457,576	10.12	10.93	11.01
Class D USD Q Inc HSC	8,603,624	10.21	11.03	11.11
Class D USD Q Inc IRD HSC	93,040	89.88	97.73	99.10
Class I CHF Acc HSC	1,377,186	10.41	11.06	10.80
Class I CHF Q Inc HSC	1,806,290	9.37	10.18	10.36
Class I EUR Acc	156,876,497	13.72	14.55	14.16
Class I EUR M Inc Dist*	248,731	9.28	10.06	—
Class I EUR Q Inc	39,248,393	9.90	10.74	10.90
Class I GBP Q Inc HSC	22,979,595	10.54	11.39	11.49
Class I SGD M Inc HSC	1,043,656	98.42	106.26	107.02
Class I USD Acc HSC	30,720,884	12.59	13.29	12.84
Class I USD Q Inc HSC	32,019,976	11.08	11.97	12.05

\*This Fund/Share Class is not authorised in Hong Kong and not available to Hong Kong residents.

Statistical Information *(continued)*

For the six month period ended 31 March 2022

	Shares outstanding as at 31 March 2022	NAV per Share as at 31 March 2022 (in class currency)	NAV per Share as at 30 September 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)
<b>Jupiter Dynamic Bond <i>(continued)</i></b>				
Class L AUD Acc HSC	2,238,532	24.98	26.52	25.89
Class L AUD M Inc HSC	3,264,786	19.31	20.97	21.33
Class L AUD M Inc IRD HSC	294,354	88.26	96.11	98.37
Class L CAD M Inc Dist IRD HSC	33,486	93.71	102.07	104.37
Class L CHF Acc HSC	3,228,940	11.48	12.24	12.05
Class L CHF Q Inc HSC	882,514	9.13	9.95	10.22
Class L CNH Acc HSC*	214,104	137.08	143.56	136.32
Class L CNH M Inc IRD HSC*	431,758	93.92	102.31	104.36
Class L EUR Acc	68,435,296	12.00	12.77	12.54
Class L EUR Q Inc	29,623,802	9.52	10.37	10.61
Class L EUR Q Inc Dist	29,350,024	8.62	9.39	9.61
Class L GBP Acc HSC	1,379,503	10.80	11.46	11.18
Class L GBP Q Inc HSC	5,739,485	10.12	10.98	11.17
Class L HKD Acc HSC	42,425	110.23	116.91	113.88
Class L HKD M Inc Dist HSC	1,737,157	94.26	102.25	103.87
Class L HKD M Inc IRD HSC	173,875	89.04	96.97	99.19
Class L JPY Acc HSC*	765	9,319.61	9,903.00	—
Class L SEK Acc HSC	2,350,223	110.53	117.49	114.97
Class L SGD Acc HSC	2,294,178	12.62	13.38	13.03
Class L SGD M Inc HSC	17,764,018	9.53	10.34	10.49
Class L SGD M Inc IRD HSC	743,090	88.48	96.38	98.62
Class L USD Acc*	53,265	8.56	9.51	—
Class L USD Acc HSC	45,911,906	13.51	14.33	13.95
Class L USD M Inc HSC	43,112,214	9.63	10.45	10.60
Class L USD M Inc IRD HSC	4,269,585	88.71	96.59	98.82
Class L USD Q Inc HSC	24,077,343	10.63	11.53	11.69
Class N USD Acc*	136	8.49	9.46	—
Class N USD Acc HSC*	2,512,514	10.77	11.45	11.22
Class N USD Q Inc Dist HSC*	66,801	9.07	9.87	10.08
<b>Total net assets in EUR</b>		<b>8,658,641,993</b>	<b>9,996,084,887</b>	<b>9,084,840,640</b>

**Jupiter Dynamic Bond ESG\*\***

Class D CHF Acc HSC**^	99,593	98.29	—	—
Class D EUR Acc*	124,982	96.26	—	—
Class D EUR Q Inc Dist**^	12	98.32	—	—
Class D GBP Acc HSC*	536	96.38	—	—
Class D USD Acc HSC*	8,714	96.37	—	—
Class I EUR Acc*	1,111,411	96.25	—	—
Class I EUR Q Inc**^	12	98.34	—	—
Class I SEK Acc HSC**^	6,093	100.11	—	—
Class L EUR Acc*	10	96.11	—	—
Class L EUR Q Inc Dist*	10	96.11	—	—
Class L SEK Acc HSC*	6,224	96.17	—	—
Class X GBP Acc HSC*	290,000	96.42	—	—
<b>Total net assets in EUR</b>		<b>162,560,881</b>	<b>—</b>	<b>—</b>

\*This Fund/Share Class is not authorised in Hong Kong and not available to Hong Kong residents.

^This Fund/Share Class launched during the period.

## Statistical Information (continued)

## For the six month period ended 31 March 2022

	Shares outstanding as at 31 March 2022	NAV per Share as at 31 March 2022 (in class currency)	NAV per Share as at 30 September 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)
<b>Jupiter European Growth</b>				
Class A EUR Acc*	2,338	10.71	11.55	—
Class A USD Acc*	15,449	9.70	10.91	—
Class A USD Acc HSC*	545,788	12.82	13.74	11.10
Class C USD Acc HSC*	5,000	13.15	14.04	11.27
Class D EUR A Inc Dist	747,939	20.99	22.53	18.20
Class D EUR Acc	3,572,094	22.39	24.03	19.40
Class D GBP Acc	602,044	23.89	26.13	22.35
Class D USD Acc*	—	—	11.00	—
Class D USD Acc HSC	5,109,221	24.99	26.64	21.31
Class E USD Acc*	100	10.20	11.48	—
Class I EUR Acc	7,124,579	61.31	65.80	53.09
Class L EUR A Inc Dist	1,538,977	20.58	22.18	18.04
Class L EUR Acc	8,171,894	45.47	49.00	39.86
Class L GBP A Inc	744,206	40.33	44.28	38.16
Class L HKD Acc HSC	7,079	150.35	160.96	129.84
Class L SGD Acc HSC*	4,421,889	12.10	12.97	10.48
Class L USD Acc*	15	10.24	11.51	—
Class L USD Acc HSC	3,835,391	25.22	26.99	21.75
Class N EUR Acc*	5,948	10.67	11.53	—
Class N USD Acc*	136	9.65	10.89	—
Class N USD Acc HSC*	1,205,097	12.68	13.61	11.04
<b>Total net assets in EUR</b>		<b>1,246,636,480</b>	<b>1,482,924,094</b>	<b>1,401,335,679</b>
<b>Jupiter Europe ex-UK Equity*</b>				
Class I EUR Acc*	95,232	132.02	136.68	107.98
Class I GBP Acc*	83,620	123.33	130.10	108.90
<b>Total net assets in EUR</b>		<b>24,771,893</b>	<b>23,323,415</b>	<b>5,957,639</b>
<b>Jupiter Financial Innovation</b>				
Class A USD Acc HSC*	6,977	9.25	11.12	—
Class D EUR Acc	130,328	14.89	17.94	13.60
Class D GBP Acc	36,751	20.67	25.38	20.38
Class D USD Acc	274,510	16.80	21.11	16.19
Class D USD Acc HSC*	6,800	9.47	11.32	—
Class L EUR Acc	795,258	21.12	25.54	19.51
Class L GBP A Inc	198,505	22.67	27.94	22.61
Class L USD Acc	4,115,181	15.25	19.23	14.87
Class L USD Acc HSC	425,178	16.73	20.09	15.20
Class N USD Acc*	140	8.34	10.55	—
Class N USD Acc HSC*	6,977	9.22	11.10	—
<b>Total net assets in EUR</b>		<b>92,270,049</b>	<b>92,755,584</b>	<b>60,470,808</b>

\*This Fund/Share Class is not authorised in Hong Kong and not available to Hong Kong residents.

## Statistical Information (continued)

For the six month period ended 31 March 2022

	Shares outstanding as at 31 March 2022	NAV per Share as at 31 March 2022 (in class currency)	NAV per Share as at 30 September 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)
<b>Jupiter Flexible Income*</b>				
Class A USD Acc HSC*	507	97.67	105.81	92.92
Class C USD Acc HSC*	507	98.62	106.64	93.34
Class D EUR Acc*	36,396	98.00	106.18	93.26
Class D EUR Q Inc*	120	90.29	99.98	91.69
Class D EUR Q Inc Dist*	459	85.18	94.31	86.49
Class D USD Acc HSC*	535	100.98	108.92	94.86
Class D USD Q Inc IRD HSC*	607	88.14	97.60	89.43
Class F EUR Acc*	43,450	107.73	116.60	102.22
Class I EUR Acc*	497,287	105.59	114.37	100.42
Class I EUR Q Inc*	50,000	89.93	99.56	91.26
Class I GBP Acc HSC*	36,037	92.88	100.31	—
Class L AUD M Inc IRD HSC*	902	85.42	95.10	88.11
Class L EUR Acc*	40,658	102.98	111.94	98.98
Class L EUR Q Inc Dist*	7,087	83.67	92.96	85.82
Class L SGD M Inc IRD HSC*	843	86.36	96.06	88.77
Class L USD Acc HSC*	996	99.37	107.55	94.30
Class L USD M Inc HSC*	523	92.51	102.38	93.71
Class L USD M Inc IRD HSC*	607	86.89	96.58	89.10
Class N USD Acc HSC*	698	97.11	105.31	92.72
<b>Total net assets in EUR</b>		<b>74,569,458</b>	<b>78,787,983</b>	<b>97,265,823</b>
<b>Jupiter Flexible Macro (LUX)*</b>				
Class D EUR Acc*	53,999	108.22	111.99	101.41
Class D EUR Q Inc Dist*	10,918	108.07	111.98	101.41
Class D GBP Acc HSC*	16,635	106.67	110.01	99.21
Class D USD Acc HSC*	12,090	112.07	115.47	103.64
Class F EUR Acc*	10,917	108.75	112.44	101.63
Class I EUR Acc*	10,917	108.33	112.08	101.46
Class L EUR Acc*	12,341	106.34	110.42	100.66
<b>Total net assets in EUR</b>		<b>14,026,039</b>	<b>14,503,887</b>	<b>12,440,656</b>
<b>Jupiter Global Convertibles</b>				
Class A USD Acc HSC*	5,000	11.04	11.67	10.38
Class C USD Acc HSC*	6,700	11.13	11.72	10.35
Class D EUR A Inc	412,115	10.29	10.87	9.80
Class D EUR Acc	594,349	12.36	13.06	11.60
Class D GBP A Inc HSC	2,961,018	11.71	12.33	11.05
Class D USD A Inc HSC	2,242,806	11.37	11.95	10.67
Class I CHF Acc HSC	9,936,017	13.97	14.78	13.16
Class I EUR Acc	7,038,971	14.90	15.74	13.97
Class I EUR Q Inc Dist*	—	—	10.39	9.37
Class I GBP A Inc HSC	1,682,191	13.14	13.83	12.40
Class I USD Acc HSC	2,602,584	16.49	17.32	15.24
Class L CHF Acc HSC	214,844	12.71	13.50	12.12
Class L EUR Acc	1,513,052	13.56	14.39	12.87
Class L GBP A Inc HSC	13,842	12.75	13.47	12.08
Class L USD Acc HSC	202,557	15.00	15.83	14.04
Class N USD Acc HSC*	7,120	10.90	11.53	10.29
<b>Total net assets in EUR</b>		<b>406,846,588</b>	<b>440,230,628</b>	<b>476,927,586</b>

\*This Fund/Share Class is not authorised in Hong Kong and not available to Hong Kong residents.



## Statistical Information (continued)

## For the six month period ended 31 March 2022

	Shares outstanding as at 31 March 2022	NAV per Share as at 31 March 2022 (in class currency)	NAV per Share as at 30 September 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)
<b>Jupiter Global Ecology Bond**</b>				
Class D EUR Acc*	6,000	94.91	—	—
Class D GBP Acc HSC*	4,610	95.06	—	—
Class G EUR Acc*	78,000	94.94	—	—
Class G GBP Acc HSC*	5,000	95.10	—	—
Class I EUR Acc*	78,000	94.91	—	—
Class I USD Acc HSC*	6,850	95.04	—	—
<b>Total net assets in EUR</b>		<b>17,045,832</b>	<b>—</b>	<b>—</b>
<b>Jupiter Global Ecology Diversified*</b>				
Class D EUR Acc*	185,542	9.63	10.27	—
Class D GBP Acc HSC*	1,276,082	12.58	13.37	12.24
Class D GBP Q Inc Dist HSC*	89,201	11.27	12.07	11.26
Class I EUR Acc*	333,178	12.42	13.24	12.18
Class I GBP Acc HSC*	105,982	12.61	13.39	12.26
Class I GBP Q Inc Dist HSC*	409,650	11.61	12.43	11.59
Class L EUR Acc*	1,287,554	11.95	12.79	11.84
<b>Total net assets in EUR</b>		<b>48,700,872</b>	<b>44,212,902</b>	<b>18,310,331</b>
<b>Jupiter Global Ecology Growth</b>				
Class D EUR Acc*	115	10.54	10.83	—
Class D EUR A Inc Dist	27,009	18.67	19.18	14.01
Class L EUR A Inc Dist	42,918	18.05	18.64	13.70
Class L EUR Acc	576,574	21.56	22.26	16.37
Class L GBP A Inc	110,039	19.91	20.94	16.31
Class L USD Acc	387,351	15.55	16.74	12.46
<b>Total net assets in EUR</b>		<b>21,732,305</b>	<b>16,976,236</b>	<b>12,548,717</b>
<b>Jupiter Global Emerging Markets Corporate Bond*</b>				
Class A USD Acc*	18,386	100.81	110.60	103.58
Class A USD Q Inc Dist*	11	96.52	109.06	107.67
Class C USD Acc*	2,322	102.44	112.01	104.23
Class D EUR Acc HSC*	58,108	97.89	107.41	100.44
Class D GBP A Inc HSC*^	500	92.48	—	—
Class D USD Acc*	16,297	104.01	113.53	105.25
Class D USD M Inc Dist*	9,186	88.21	99.09	—
Class I CHF Acc HSC*	650	91.35	100.29	—
Class I EUR Acc HSC*	82,710	95.92	105.23	98.36
Class I USD Acc*	2,058,317	120.78	131.81	122.14
Class I USD A Inc Dist*	171,250	92.37	100.80	98.57
Class L EUR Acc HSC*	5,820	9.14	10.07	—
Class L SEK Acc HSC*	414,219	91.50	100.58	—
Class L USD Acc*	42,021	100.24	109.83	102.59
Class L USD Q Inc Dist*	15,412	92.09	103.89	102.36
Class N USD Acc*	10,323	100.14	110.00	103.28
Class N USD Q Inc Dist*	1,764	96.06	108.65	107.56
<b>Total net assets in USD</b>		<b>295,223,232</b>	<b>326,123,162</b>	<b>285,976,591</b>

\*This Fund/Share Class is not authorised in Hong Kong and not available to Hong Kong residents.

^This Fund/Share Class launched during the period.

Statistical Information *(continued)*

For the six month period ended 31 March 2022

	Shares outstanding as at 31 March 2022	NAV per Share as at 31 March 2022 (in class currency)	NAV per Share as at 30 September 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)
<b>Jupiter Global Emerging Markets Short Duration Bond</b>				
Class A USD Acc*	80,155	99.00	107.01	101.86
Class A USD Q Inc Dist*	279	94.32	104.73	104.69
Class C USD Acc*	10	100.35	108.20	102.53
Class D EUR Acc HSC	5,129	96.17	103.94	98.78
Class D EUR Q Inc Dist HSC	51,696	86.30	95.83	95.61
Class D USD Acc	15,557	100.39	107.96	101.73
Class D USD M Inc Dist	3,551	88.29	97.50	96.33
Class F EUR Acc HSC*	261,489	103.76	112.08	106.37
Class F GBP Acc HSC*	46,889	107.19	115.33	108.81
Class F USD A Inc*	10,280	94.85	101.93	100.68
Class F USD Acc*	225,445	111.58	119.91	112.82
Class I EUR Acc HSC	864,398	101.68	109.86	104.36
Class I EUR Q Inc Dist HSC	327,668	90.76	100.77	100.49
Class I GBP A Inc HSC	502	90.96	97.92	97.15
Class I USD Acc	548,300	110.55	118.87	111.96
Class I USD A Inc Dist	10	96.87	104.14	102.94
Class L EUR Acc HSC	23,117	95.76	103.79	99.19
Class L EUR Q Inc Dist HSC	22,133	84.48	94.09	94.42
Class L USD Acc	113,655	98.84	106.60	100.96
Class L USD Q Inc Dist	2,369	98.29	108.89	108.29
Class L USD M Inc Dist	12,536	90.80	100.56	99.99
Class N USD Acc*	60,302	98.42	106.49	101.58
Class N USD Q Inc Dist*	4,867	94.02	104.51	104.61
<b>Total net assets in USD</b>		<b>292,883,878</b>	<b>315,391,882</b>	<b>234,216,980</b>
<b>Jupiter Global Equity Growth Unconstrained*</b>				
Class A USD Acc*	31	97.21	102.65	—
Class D EUR Acc*	10,447	107.31	108.07	—
Class D EUR Acc HSC*	504	97.05	102.75	—
Class D GBP Acc*	57,942	104.33	107.06	—
Class D USD Acc*	6,966	98.22	103.15	—
Class G EUR Acc*	23	107.61	108.20	—
Class G GBP Acc*	1,455,170	104.61	107.19	—
Class G USD Acc*	279,394	98.48	103.27	—
Class I EUR Acc*	31,715	107.35	108.09	—
Class I USD Acc*	190,260	98.22	103.15	—
Class L EUR Acc*	782	106.55	107.71	—
Class L USD Acc*	1,370	97.52	102.81	—
Class N USD Acc*	11	96.95	102.56	—
<b>Total net assets in USD</b>		<b>259,935,881</b>	<b>227,754,069</b>	<b>—</b>

\*This Fund/Share Class is not authorised in Hong Kong and not available to Hong Kong residents.

## Statistical Information (continued)

## For the six month period ended 31 March 2022

	Shares outstanding as at 31 March 2022	NAV per Share as at 31 March 2022 (in class currency)	NAV per Share as at 30 September 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)
<b>Jupiter Global High Yield Bond*</b>				
Class D EUR Acc*	111,561	114.92	116.77	102.64
Class D EUR Q Inc Dist*	10,000	97.71	102.57	95.43
Class D USD Acc HSC*	13,637	118.90	120.27	104.91
Class F EUR Acc*	10,000	115.50	117.24	102.86
Class I EUR Acc*	16,000	115.04	116.87	102.68
Class I GBP Acc HSC*^	262,044	98.40	—	—
Class I GBP Q Inc Dist HSC*^	500	98.60	—	—
Class I USD Acc HSC*^	679	98.63	—	—
Class L EUR Acc*	10,032	113.21	115.36	101.98
<b>Total net assets in EUR</b>		<b>50,010,579</b>	<b>24,322,214</b>	<b>16,480,507</b>
<b>Jupiter Global Sovereign Opportunities*</b>				
Class A USD Acc*	13	98.44	98.97	100.11
Class D EUR Acc HSC*	560	98.79	99.24	100.21
Class D USD Acc*	13	100.08	100.14	100.35
Class I EUR Acc HSC*	560	98.86	99.29	100.21
Class I GBP Acc HSC*	2,220	100.00	100.04	100.33
Class I USD Acc*	500,000	100.30	100.29	100.39
Class L USD Acc*	13	99.07	99.41	100.23
Class N USD Acc*	13	98.02	98.67	100.11
<b>Total net assets in USD</b>		<b>50,566,900</b>	<b>50,408,737</b>	<b>50,397,574</b>
<b>Jupiter Global Sustainable Equities (LUX)*</b>				
Class A USD Acc*	1,000	85.05	93.81	—
Class D EUR A Inc*	10,000	91.23	95.97	—
Class D EUR Acc*	10,000	91.24	95.98	—
Class D USD Acc*	12,431	85.56	93.87	—
Class G EUR Acc*	10,000	91.44	96.00	—
Class G USD Acc*	10,000	85.75	93.89	—
Class I EUR Acc*	10,000	91.26	95.98	—
Class I USD Acc*	33,000	85.58	93.87	—
Class L EUR A Inc*	10,000	90.85	95.94	—
Class L EUR Acc*	10,000	90.85	95.94	—
Class L USD Acc*	10,069	85.20	93.82	—
Class N USD Acc*	20,926	84.91	93.79	—
Class T USD Acc*	1,000	85.66	93.88	—
<b>Total net assets in USD</b>		<b>13,618,538</b>	<b>12,857,732</b>	—

\*This Fund/Share Class is not authorised in Hong Kong and not available to Hong Kong residents.

^This Fund/Share Class launched during the period.

## Statistical Information (continued)

For the six month period ended 31 March 2022

	Shares outstanding as at 31 March 2022	NAV per Share as at 31 March 2022 (in class currency)	NAV per Share as at 30 September 2021 (in class currency)	NAV per Share as at 30 September 2020 (in class currency)
<b>Jupiter Global Value</b>				
Class D EUR Acc	1,149,931	12.83	12.29	8.73
Class D GBP Acc	101,622	15.44	15.08	11.35
Class D USD Acc	66,769	11.20	11.19	8.05
Class I GBP Acc	18,323,743	15.05	14.69	11.05
Class I USD Acc*	36,154	120.35	120.21	86.38
Class L EUR Acc	119,572	29.78	28.64	20.51
Class L GBP A Inc	179,435	23.45	22.98	17.58
Class L USD Acc	151,897	22.54	22.60	16.38
<b>Total net assets in USD</b>		<b>398,384,720</b>	<b>448,701,667</b>	<b>259,311,612</b>
<b>Jupiter India Select</b>				
Class D EUR Acc	20,776	15.30	15.26	9.51
Class D GBP Acc*	36,726	10.47	10.63	7.02
Class D USD Acc	7,892,239	14.95	15.54	9.80
Class L EUR Acc	285,004	20.52	20.56	12.94
Class L GBP A Inc	86,360	20.64	21.07	14.05
Class L USD A Inc	161,770	218.84	228.69	145.66
<b>Total net assets in USD</b>		<b>163,066,826</b>	<b>172,592,596</b>	<b>122,399,022</b>
<b>Jupiter Japan Select</b>				
Class A USD Acc*	130	9.38	11.00	–
Class D EUR Acc	3,949,319	15.42	17.24	13.38
Class D GBP Acc PHSC*^	500	93.54	–	–
Class D GBP S Inc PHSC*^	500	93.54	–	–
Class D USD Acc	820,927	17.73	20.67	16.25
Class I JPY Acc*	64,293	13,821.09	14,835.00	10,995.00
Class L EUR Acc	3,688,526	28.00	31.43	24.59
Class L GBP A Inc	189,837	26.61	30.44	25.34
Class L SEK Acc*	1,204,111	96.98	107.22	–
Class L USD Acc	45,903	22.42	26.24	20.78
Class N USD Acc*	16,580	9.36	10.98	–
<b>Total net assets in USD</b>		<b>224,473,086</b>	<b>215,141,289</b>	<b>151,350,203</b>
<b>Jupiter Pan European Smaller Companies*</b>				
Class A USD Acc HSC*	717	121.80	145.13	110.86
Class C USD Acc HSC*	404	123.65	146.79	111.33
Class D EUR Acc*	12,113	121.65	145.26	110.85
Class D GBP Acc HSC*	430	121.75	144.92	110.09
Class F EUR Acc*	41,635	122.26	145.86	111.10
Class I EUR Acc*	1,613,137	121.88	145.52	111.00
Class L EUR Acc*	15,773	119.83	143.65	110.47
Class L USD Acc HSC*	347	122.62	145.87	111.05
Class N USD Acc HSC*	407	121.02	144.41	110.66
<b>Total net assets in EUR</b>		<b>205,338,671</b>	<b>235,179,513</b>	<b>54,326,718</b>

\*This Fund/Share Class is not authorised in Hong Kong and not available to Hong Kong residents.

^This Fund/Share Class launched during the period.

## Jupiter Asia Pacific Income

## Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Equities</b>				
<b>Australia</b>				
BHP Group Limited	AUD	17,000	658,888	6.02
Dexus	AUD	44,000	360,844	3.30
Macquarie Group Limited	AUD	4,400	669,851	6.13
Newcrest Mining Limited	AUD	17,000	340,458	3.12
Suncorp-Metway Limited	AUD	53,000	441,401	4.04
Transurban Group	AUD	28,000	284,152	2.60
Woodside Petroleum Limited	AUD	20,000	480,826	4.40
			<b>3,236,420</b>	<b>29.61</b>
<b>Bermuda</b>				
Nws Holdings Limited	HKD	115,000	105,753	0.97
			<b>105,753</b>	<b>0.97</b>
<b>Cayman Islands</b>				
Hengan International Group Company Limited	HKD	37,000	171,070	1.57
Sands China Limited	HKD	79,000	191,507	1.75
Tingyi Cayman Islands Holding Corp.	HKD	120,000	202,310	1.85
Want Want China Holdings Limited	HKD	270,000	249,669	2.28
			<b>814,556</b>	<b>7.45</b>
<b>India</b>				
Embassy Office Parks REIT	INR	55,000	269,125	2.46
ITC Limited	INR	200,000	661,632	6.05
Power Grid Corp. of India Limited	INR	140,000	400,602	3.67
			<b>1,331,359</b>	<b>12.18</b>
<b>Jersey – Channel Islands</b>				
Amcor plc	AUD	37,000	424,258	3.88
			<b>424,258</b>	<b>3.88</b>
<b>Republic of Korea (South)</b>				
Hana Financial Group Inc.	KRW	8,000	320,779	2.93
Macquarie Korea Infrastructure Fund	KRW	28,000	316,489	2.90
Samsung Electronics Company Limited	KRW	11,200	582,154	5.33
			<b>1,219,422</b>	<b>11.16</b>
<b>Singapore</b>				
DBS Group Holdings Limited	SGD	19,000	502,729	4.60
Genting Singapore Limited	SGD	250,000	150,464	1.38
Mapletree Logistics Trust	SGD	120,000	163,941	1.50
Singapore Technologies Engineering Limited	SGD	85,000	258,613	2.37
Singapore Telecommunications	SGD	220,000	428,904	3.92
			<b>1,504,651</b>	<b>13.77</b>
<b>Taiwan</b>				
Hon Hai Precision Industry Company Limited	TWD	180,000	665,930	6.09
MediaTek Inc.	TWD	18,000	568,554	5.20
Taiwan Semiconductor Manufacturing Company Limited	TWD	26,000	541,749	4.96
			<b>1,776,233</b>	<b>16.25</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Asia Pacific Income

Schedule of Investments as at 31 March 2022 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Thailand				
Thai Beverage plc	SGD	280,000	147,842	1.35
			147,842	1.35
Total Equities			10,560,494	96.62
Funds				
Hong Kong				
Link Real Estate Investment Trust	HKD	32,000	273,834	2.51
			273,834	2.51
Total Funds			273,834	2.51
Total Transferable securities and money market instruments admitted to an official exchange listing			10,834,328	99.13
Total investments			10,834,328	99.13
Cash			140,045	1.28
Other assets/(liabilities)			(44,797)	(0.41)
Total net assets			10,929,576	100.00

The accompanying notes form an integral part of these financial statements.

## Jupiter Asia Pacific Income

### Schedule of Investments as at 31 March 2022 *(continued)*

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
SGD	1,234,494	USD	908,100	14/04/2022	Citibank	3,461	0.03
Total unrealised gain on forward currency exchange contracts – Assets						3,461	0.03
SGD	25,765	USD	19,029	14/04/2022	Citibank	(5)	–
USD	19,982	SGD	27,293	14/04/2022	Citibank	(170)	–
Total unrealised loss on forward currency exchange contracts – Liabilities						(175)	–
Net unrealised gain on forward currency exchange contracts – Assets						3,286	0.03

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Argentina</b>				
YPF SA 4.00% 12/02/2026	USD	15,000,000	12,091,050	0.14
			<b>12,091,050</b>	<b>0.14</b>
<b>Australia</b>				
Australia & New Zealand FRN 30/04/2167	USD	4,670,000	3,411,555	0.04
Australia (Govt of) 4.50% 21/04/2033	AUD	478,400,000	373,024,682	4.31
Australia (Govt of) 1.75% 21/06/2051	AUD	519,007,000	251,574,296	2.91
Australia (Govt of) 3.00% 21/03/2047	AUD	119,621,000	77,320,864	0.89
Australia (Govt of) 3.25% 21/04/2029	AUD	226,050,000	157,624,655	1.82
Australia (Govt of) 3.75% 21/04/2037	AUD	213,874,000	156,970,889	1.81
Westpac Banking Corp. FRN 30/03/2169	USD	6,000,000	4,405,029	0.05
			<b>1,024,331,970</b>	<b>11.83</b>
<b>Belgium</b>				
House of HR 7.50% 15/01/2027	EUR	4,432,000	4,501,480	0.05
			<b>4,501,480</b>	<b>0.05</b>
<b>Bermuda</b>				
Digicel Group Holdings Limited 10.00% 01/04/2024	USD	13,000,000	11,728,178	0.14
Gulf Keystone Petroleum Limited 10.00% 25/07/2023	USD	10,000,000	9,243,612	0.11
Lancashire Holdings Limited FRN 18/09/2041	USD	10,409,000	8,782,638	0.10
Latina Offshore Limited 8.88% 15/10/2022	USD	14,746,561	8,439,517	0.10
NCL Corp. Limited 3.63% 15/12/2024	USD	2,700,000	2,284,190	0.03
			<b>40,478,135</b>	<b>0.48</b>
<b>Brazil</b>				
Brazil (Govt of) 0.00% 01/01/2023	BRL	294,760	55,890,539	0.65
Brazil (Govt of) 0.00% 01/01/2027	BRL	193,752	35,679,186	0.41
Brazil (Govt of) 10.00% 01/01/2031	BRL	212,077	37,579,498	0.43
			<b>129,149,223</b>	<b>1.49</b>
<b>Bulgaria</b>				
Bulgarian Energy Holding EAD 2.45% 22/07/2028	EUR	10,731,000	9,479,330	0.11
Bulgarian Energy Holding EAD 3.50% 28/06/2025	EUR	6,000,000	5,939,964	0.07
			<b>15,419,294</b>	<b>0.18</b>
<b>Canada</b>				
Bausch Health Cos Inc. 6.13% 15/04/2025	USD	29,926,000	27,207,294	0.31
Baytex Energy Corp. 5.63% 01/06/2024	USD	6,909,000	6,241,686	0.07
Baytex Energy Corp. 8.75% 01/04/2027	USD	10,700,000	10,409,006	0.12
Enbridge Inc. 5.00% 19/01/2082	CAD	6,344,000	4,217,424	0.05
Enbridge Inc. FRN 15/07/2080	USD	7,800,000	7,300,637	0.08
First Quantum Minerals 7.50% 01/04/2025	USD	15,412,000	14,142,078	0.16
First Quantum Minerals Limited 7.25% 01/04/2023	USD	26,475,000	23,869,973	0.28
International Petroleum Corp.Sweden 7.25% 01/02/2027	USD	10,500,000	9,482,852	0.11
			<b>102,870,950</b>	<b>1.18</b>
<b>Cayman Islands</b>				
Nor Offshore SPV Limited 2.00% 03/06/2022	USD	163,331	14,720	0.00
NSA Bondco Limited 12.00% 31/08/2022	USD	9,727,652	227,947	0.00
Transocean Phoenix 2 Limited 7.75% 15/10/2024	USD	7,000,000	3,195,434	0.04
			<b>3,438,101</b>	<b>0.04</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Chile</b>				
Empresa Electrica Cochrane SpA 5.50% 14/05/2027	USD	2,029,000	1,391,438	0.02
			<b>1,391,438</b>	<b>0.02</b>
<b>Czech Republic</b>				
Energo-Pro AS 4.50% 04/05/2024	EUR	28,294,000	27,055,705	0.31
Energo-Pro AS 8.50% 04/02/2027	USD	7,272,000	6,279,696	0.07
			<b>33,335,401</b>	<b>0.38</b>
<b>Denmark</b>				
Danske Bank A/S FRN 26/12/2167	USD	2,732,000	2,550,004	0.03
Welltec International ApS 8.25% 15/10/2026	USD	6,347,000	5,861,915	0.07
			<b>8,411,919</b>	<b>0.10</b>
<b>France</b>				
Afflelou SAS FRN 19/05/2027	EUR	20,055,000	20,248,445	0.23
Altice France SA 2.50% 15/01/2025	EUR	6,700,000	6,457,893	0.07
Altice France SA 4.00% 15/07/2029	EUR	3,900,000	3,518,563	0.04
Altice France SA 4.13% 15/01/2029	EUR	2,300,000	2,091,669	0.02
Altice France SA 5.13% 15/07/2029	USD	25,468,000	20,445,211	0.24
Altice France SA 5.88% 01/02/2027	EUR	43,306,000	44,417,696	0.51
Altice France SA 8.13% 01/02/2027	USD	9,543,000	8,878,675	0.10
Banijay Entertainment Sasu 3.50% 01/03/2025	EUR	5,836,000	5,837,221	0.07
Banijay Entertainment SASU 5.38% 01/03/2025	USD	12,372,000	11,018,055	0.13
Banijay Group SAS 6.50% 01/03/2026	EUR	10,183,000	10,237,994	0.12
BNP Paribas SA FRN Perp	EUR	1,300,000	1,050,088	0.01
CAB Selas 3.38% 01/02/2028	EUR	22,475,000	21,428,340	0.24
Casino Guichard Perrachon SA FRN 20/01/2170	EUR	5,012,000	1,488,514	0.02
Casino Guichard Perrachon SA 1.87% 13/06/2022	EUR	7,000,000	7,010,366	0.08
Casino Guichard Perrachon SA 4.05% 05/08/2026	EUR	39,500,000	33,706,140	0.39
Casino Guichard Perrachon SA 4.56% 25/01/2023	EUR	3,700,000	3,665,362	0.04
Casino Guichard Perrachon SA 5.25% 15/04/2027	EUR	42,822,000	36,637,077	0.42
Casino Guichard Perrachon SA 6.63% 15/01/2026	EUR	13,177,000	12,055,417	0.14
Casino Guichard Perrachon SA FRN Perp	EUR	14,700,000	7,065,555	0.08
Casino Guichard-Perrachon SA 4.50% 07/03/2024	EUR	13,200,000	12,363,032	0.14
Chrome Holding SASU 5.00% 31/05/2029	EUR	2,456,000	2,289,308	0.03
CNP Assurances FRN Perp	USD	10,800,000	8,926,245	0.10
Electricite de France SA FRN Perp	EUR	1,800,000	1,617,313	0.02
Electricite de France SA FRN Perp	EUR	6,000,000	5,591,422	0.06
Electricite de France SA FRN Perp	GBP	24,300,000	28,501,481	0.33
Electricite de France SA FRN Perp	GBP	2,000,000	2,413,457	0.03
Goldstory SASU 5.38% 01/03/2026	EUR	5,221,000	5,242,586	0.06
Goldstory SASU FRN 01/03/2026	EUR	1,800,000	1,807,395	0.02
IM Group SAS 6.63% 01/03/2025	EUR	13,172,000	13,521,058	0.16
Iqera Group SAS 6.50% 30/09/2024	EUR	20,725,000	20,858,548	0.24
La Financiere Atalian SA 6.63% 15/05/2025	GBP	1,300,000	1,440,699	0.02
Laboratoire Eimer SE 5.00% 01/02/2029	EUR	2,420,000	2,262,833	0.03

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>France (continued)</b>				
MACIF FRN Perp	EUR	3,000,000	2,671,790	0.03
Midco GB SASU 7.75% 01/11/2027	EUR	9,830,000	10,016,463	0.12
Mobilux Finance SAS 4.25% 15/07/2028	EUR	4,369,000	4,064,565	0.05
Paprec Holding SA 4.00% 31/03/2025	EUR	13,983,000	14,104,136	0.16
Parts Europe SA FRN 20/07/2027	EUR	9,900,000	9,880,801	0.11
Parts Europe SA 6.50% 16/07/2025	EUR	30,843,000	31,895,684	0.37
Picard Groupe SAS 3.88% 01/07/2026	EUR	8,125,000	7,908,897	0.09
Quatrim Sasu 5.88% 15/01/2024	EUR	20,912,000	20,960,934	0.24
Societe Generale SA FRN 18/05/2170	USD	6,431,000	5,421,518	0.06
Tereos Finance Groupe I SA 7.50% 30/10/2025	EUR	6,050,000	6,291,560	0.07
Tereos Finance Groupe I SA 7.50% 30/10/2025	EUR	10,908,000	11,343,527	0.13
Vallourec SA 8.50% 30/06/2026	EUR	13,000,000	13,342,839	0.15
			<b>501,996,372</b>	<b>5.77</b>
<b>Germany</b>				
Adler Real Estate AG 1.50% 17/04/2022	EUR	27,700,000	27,449,535	0.32
Adler Real Estate AG 1.88% 27/04/2023	EUR	3,600,000	3,427,578	0.04
CT Investment GmbH 5.50% 15/04/2026	EUR	9,036,000	8,831,029	0.10
HT Troplast AG 9.25% 15/07/2025	EUR	1,978,000	1,981,350	0.02
IKB Deutsche Industriebank AG FRN 31/01/2028	EUR	3,000,000	2,970,313	0.03
Nidda Bondco GmbH 5.00% 30/09/2025	EUR	10,303,000	9,357,258	0.11
Nidda BondCo GmbH 7.25% 30/09/2025	EUR	11,520,000	11,025,164	0.13
Nidda Healthcare Holding GmbH 3.50% 30/09/2024	EUR	34,128,000	32,825,903	0.38
Nidda Healthcare Holding GmbH 3.50% 30/09/2024	EUR	15,790,000	15,136,406	0.17
PrestigeBidco GmbH 6.25% 15/12/2023	EUR	23,181,000	23,259,058	0.27
Techem Verwaltungsgesellschaft 674 6.00% 30/07/2026	EUR	19,490,000	17,194,383	0.20
TK Elevator Midco GmbH 4.38% 15/07/2027	EUR	10,985,000	10,876,299	0.12
TK Elevator Midco GmbH FRN 15/07/2027	EUR	10,200,000	10,206,018	0.12
TUI Cruises GmbH 6.50% 15/05/2026	EUR	2,500,000	2,370,319	0.03
Vonovia SE 1.63% 01/09/2051	EUR	6,000,000	4,636,208	0.05
			<b>181,546,821</b>	<b>2.09</b>
<b>Greece</b>				
Alpha Bank SA 3.00% 14/02/2024	EUR	12,012,000	11,947,987	0.14
Greece (Govt of) 0.00% 15/10/2042	EUR	3,204,863,200	3,372,157	0.04
			<b>15,320,144</b>	<b>0.18</b>
<b>Hong Kong</b>				
Hongkong & Shanghai Banking Corp. Limited FRN Perp	USD	18,190,000	13,463,600	0.16
			<b>13,463,600</b>	<b>0.16</b>
<b>India</b>				
Piramal Capital & Housing Finance Limited 0.00% 16/08/2026 <sup>5</sup>	INR	845,000,000	3,316,444	0.04
Piramal Capital & Housing Finance Limited 8.50% 18/04/2023	INR	700,000,000	2,976,476	0.03
Piramal Capital & Housing Finance Limited 9.25% 09/09/2023 <sup>5</sup>	INR	815,000,000	3,198,700	0.04
Reliance Capital Limited 9.00% 09/09/2026	INR	300,000,000	1,130,739	0.01
			<b>10,622,359</b>	<b>0.12</b>

<sup>5</sup> Security is currently in default.

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Ireland</b>				
ABH Financial Limited Via Alfa Holding Issuance plc 2.88% 09/11/2022	CHF	10,400,000	2,381,935	0.03
AIB Group plc FRN Perp	EUR	5,474,000	5,677,122	0.07
Alfa Bank AO Via Alfa Bond Issuance plc 5.95% 15/04/2030	USD	3,500,000	342,256	0.00
Ardagh Group 4.75% 15/07/2027	GBP	20,016,000	21,683,191	0.24
Beazley Insurance DAC 5.50% 10/09/2029	USD	10,169,000	9,199,345	0.12
Credit Bank of Moscow Via CBOM Finance plc 3.10% 21/01/2026	EUR	17,973,000	2,695,950	0.03
Credit Bank of Moscow Via CBOM Finance plc 5.15% 20/02/2024	EUR	9,500,000	1,045,000	0.01
Credit Bank of Moscow Via CBOM Finance plc 5.55% 14/02/2023	USD	5,957,000	499,302	0.01
Gtlk Europe Capital DAC 4.80% 26/02/2028	USD	4,500,000	952,075	0.01
Russian Railways Via RZD Capital plc 2.20% 23/05/2027	EUR	540,000	88,425	0.00
Virgin Media Vendor Financing Notes III 4.88% 15/07/2028	GBP	77,189,000	86,371,304	1.00
VTB Bank PJSC Via VTB Eurasia DAC FRN Perp	USD	12,500,000	3,030,508	0.03
			<b>133,966,413</b>	<b>1.55</b>
<b>Italy</b>				
Almaviva-The Italian Innovation Company SpA 4.88% 30/10/2026	EUR	10,060,000	9,975,640	0.12
Autostrade per l'Italia 2.00% 15/01/2030	EUR	22,840,000	21,471,228	0.25
Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	EUR	14,500,000	13,187,740	0.15
Banca Monte dei Paschi di Siena SpA 2.63% 28/04/2025	EUR	14,000,000	13,220,460	0.15
Banca Monte dei Paschi di Siena SpA 3.63% 24/09/2024	EUR	9,000,000	8,715,365	0.10
doValue SpA 3.38% 31/07/2026	EUR	5,277,000	5,088,717	0.06
Eni SpA FRN Perp	EUR	14,720,000	14,094,748	0.16
Eni SpA Var 13/01/2169 2.63% 13/01/2169	EUR	10,105,000	10,047,696	0.12
Gamma Bidco SpA 5.13% 15/07/2025	EUR	17,355,000	17,188,609	0.20
Golden Goose SpA FRN 14/05/2027	EUR	9,739,000	9,612,075	0.11
Guala Closures SpA 3.25% 15/06/2028	EUR	3,500,000	3,160,950	0.04
IMA Industria Macchine Automatiche SpA 3.75% 15/01/2028	EUR	11,292,000	10,606,866	0.12
Intesa Sanpaolo SpA 5.15% 10/06/2030	GBP	560,000	682,718	0.01
Intesa Sanpaolo SpA FRN 01/03/2169	EUR	11,130,000	11,038,593	0.13
Intesa Sanpaolo SpA 6.38% 30/09/2170	EUR	2,504,000	2,556,058	0.03
Mooney Group SpA FRN 17/12/2026	EUR	867,000	864,620	0.01
Pro-Gest SpA 3.25% 15/12/2024	EUR	25,000,000	19,208,215	0.22
Rekeep SpA 7.25% 01/02/2026	EUR	6,083,000	6,345,984	0.07
Sisal Group SpA 7.00% 31/07/2023	EUR	27,534,000	18,979,588	0.22
UniCredit SpA FRN 30/06/2035	USD	9,976,000	8,591,751	0.10
UniCredit SpA FRN 02/04/2034	USD	5,000,000	4,788,863	0.06
UniCredit SpA FRN Perp	EUR	20,800,000	21,511,828	0.25
			<b>230,938,312</b>	<b>2.68</b>
<b>Japan</b>				
Rakuten Group Inc. FRN Perp	EUR	9,018,000	7,853,994	0.09
SoftBank Group Corp. 3.38% 06/07/2029	EUR	8,386,000	7,106,849	0.08
SoftBank Group Corp. 3.88% 06/07/2032	EUR	8,231,000	6,950,099	0.08
			<b>21,910,942</b>	<b>0.25</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Jersey – Channel Islands</b>				
AA Bond Company Limited 5.50% 31/07/2027	GBP	11,174,000	13,837,272	0.16
AA Bond Company Limited 6.27% 31/07/2025	GBP	37,347,000	47,278,990	0.54
AA Bond Company Limited 6.50% 31/01/2026	GBP	4,548,000	5,286,827	0.06
Avis Budget Finance plc 4.50% 15/05/2025	EUR	6,600,000	6,701,888	0.08
Cpuk Finance Limited 4.88% 28/08/2025	GBP	11,792,000	13,615,048	0.16
CPUK Finance Limited 4.50% 28/08/2027	GBP	5,000,000	5,712,076	0.07
CPUK Finance Limited 6.50% 28/08/2026	GBP	7,576,000	9,049,562	0.10
HSBC Bank Perp 5.84%	GBP	18,975,000	27,531,815	0.33
HSBC Capital Funding Dollar 1 LP FRN 29/12/2049	USD	2,254,000	3,021,829	0.03
Lithium Midco II Limited 6.75% 09/07/2025	EUR	8,951,403	8,145,777	0.09
Petropavlovsk 2016 Limited 8.13% 14/11/2022	USD	21,813,000	7,123,064	0.08
TVL Finance plc FRN 15/07/2025	GBP	18,423,000	21,142,806	0.24
TVL Finance plc 9.00% 15/01/2025	GBP	7,000,000	8,488,740	0.10
			<b>176,935,694</b>	<b>2.04</b>
<b>Lebanon</b>				
Lebanon (Govt of) 0.00% 25/05/2029 <sup>5</sup>	USD	6,500,000	698,350	0.01
Lebanon (Govt of) 0.00% 17/05/2033 <sup>5</sup>	USD	5,000,000	503,377	0.01
Lebanon (Govt of) 0.00% 17/05/2034 <sup>5</sup>	USD	5,000,000	511,703	0.01
Lebanon (Govt of) 0.00% 23/03/2037 <sup>5</sup>	USD	5,000,000	555,117	0.01
Lebanon (Govt of) 6.65% 26/02/2030 <sup>5</sup>	USD	5,000,000	544,238	0.01
Lebanon (Govt of) 8.25% 31/12/2050 <sup>5</sup>	USD	5,000,000	549,585	0.01
			<b>3,362,370</b>	<b>0.06</b>
<b>Luxembourg</b>				
Allied Universal Holdco LLC 4.88% 01/06/2028	GBP	20,587,000	22,359,136	0.26
Altice Financing SA 3.00% 15/01/2028	EUR	12,463,000	11,020,733	0.13
Altice Financing SA 4.25% 15/08/2029	EUR	16,097,000	14,401,181	0.17
Altice Financing SA 5.00% 15/01/2028	USD	20,000,000	16,141,679	0.19
Altice Financing SA 5.75% 15/08/2029	USD	19,353,000	15,756,679	0.18
Altice Finco SA 4.75% 15/01/2028	EUR	8,000,000	7,029,720	0.08
Altice France Holding SA 8.00% 15/05/2027	EUR	150,920,000	156,058,646	1.79
Altice France Holding SA 10.50% 15/05/2027	USD	2,497,000	2,358,765	0.03
Altice France Holding SA 10.50% 15/05/2027	USD	32,867,000	31,047,474	0.36
ARD Finance SA 5.00% 30/06/2027	EUR	9,985,120	9,102,125	0.11
ARD Finance SA 6.50% 30/06/2027	USD	5,500,000	4,525,956	0.05
B&M European Value Retail SA 3.63% 15/07/2025	GBP	4,500,000	5,220,746	0.06
B&M European Value Retail SA 4.00% 15/11/2028	GBP	1,959,000	2,178,868	0.03
BK LC Lux Finco1 Sarl 5.25% 30/04/2029	EUR	4,766,000	4,686,358	0.05
Cidron Aida Finco Sarl 5.00% 01/04/2028	EUR	9,121,000	8,578,521	0.10
Cidron Aida Finco Sarl 6.25% 01/04/2028	GBP	9,196,000	10,174,685	0.12
Cirsa Finance International Sarl 6.25% 20/12/2023	EUR	27,030,000	23,099,186	0.27
Codere Finance 2 Luxembourg SA 10.75% 30/09/2026	EUR	15,761,000	16,731,287	0.19
Codere Finance 2 Luxembourg SA 12.75% 30/11/2027	EUR	37,880,906	9,648,827	0.11
Codere Finance 2 Luxembourg SA 13.63% 30/11/2027	USD	17,997,091	4,045,392	0.05

<sup>5</sup> Security is currently in default.

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Luxembourg (continued)</b>				
ContourGlobal Power Holdings SA 2.75% 01/01/2026	EUR	2,916,000	2,750,278	0.03
ContourGlobal Power Holdings SA 3.13% 01/01/2028	EUR	4,193,000	3,891,715	0.04
Cosan Luxembourg 7.00% 20/01/2027	USD	1,435,000	1,336,406	0.02
CPI Property Group SA 1.50% 27/01/2031	EUR	3,000,000	2,472,023	0.03
CPI Property Group SA FRN 27/07/2170	EUR	5,000,000	4,164,341	0.05
CPI Property Group SA FRN 16/11/2168	EUR	19,791,000	18,037,106	0.21
CPI Property Group SA FRN Perp	EUR	41,400,000	38,514,694	0.45
Euronav Luxembourg SA 6.25% 14/09/2026	USD	5,450,000	4,904,239	0.06
Gamma Bondco Sarl 8.13% 15/11/2026	EUR	22,602,000	22,133,009	0.25
Garfunkelux Holdingco 3 SA 6.75% 01/11/2025	EUR	6,575,000	6,561,725	0.08
Garfunkelux Holdingco 3 SA 7.75% 01/11/2025	GBP	15,316,000	18,037,878	0.21
HSE Finance Sarl 5.63% 15/10/2026	EUR	6,696,000	6,360,252	0.07
Kleopatra Finco Sarl 4.25% 01/03/2026	EUR	3,492,000	3,127,850	0.04
Kleopatra Holdings 2 6.50% 01/09/2026	EUR	9,489,000	7,180,582	0.08
Lhmc Finco 2 Sarl 7.25% 02/10/2025	EUR	21,415,680	20,952,566	0.24
Lune Holdings Sarl 5.63% 15/11/2028	EUR	8,142,000	7,325,018	0.08
MHP Lux SA 6.25% 19/09/2029	USD	24,500,000	10,229,255	0.12
Motion Finco Sarl 7.00% 15/05/2025	EUR	45,331,000	46,984,035	0.54
Offshore Drilling Holding SA 8.38% 31/12/2050	USD	6,050,000	354,423	0.00
Picard Bondco SA 5.38% 01/07/2027	EUR	16,638,000	15,785,594	0.18
PLT VII Finance sarl 4.63% 05/01/2026	EUR	8,250,000	8,177,584	0.09
PLT VII Finance Sarl FRN 05/01/2026	EUR	17,750,000	17,806,418	0.21
Rossini Sarl 3.88% 30/10/2025	EUR	4,500,000	4,476,249	0.05
Rossini Sarl 6.75% 30/10/2025	EUR	20,000,000	20,540,350	0.24
Sani/Ikos Financial Holdings 1 Sarl 5.63% 15/12/2026	EUR	12,137,000	11,920,213	0.14
Summer BC Holdingco A Sarl 9.25% 31/10/2027	EUR	12,000,000	11,171,237	0.13
Summer BC Holdingco B Sarl 5.75% 31/10/2026	EUR	28,450,000	28,919,533	0.33
Takko Luxembourg 2 SCA FRN 15/11/2023	EUR	5,075,000	4,854,007	0.06
Takko Luxembourg 2 SCA 5.38% 15/11/2023	EUR	4,590,000	4,398,398	0.05
Telenet Finance Luxembourg Notes Sarl 5.50% 01/03/2028	USD	31,000,000	27,228,799	0.31
Trafigura Funding SA 5.88% 23/09/2025	USD	21,032,000	17,924,636	0.21
Vivion Investments Sarl 3.00% 08/08/2024	EUR	10,200,000	9,806,849	0.11
			<b>782,493,226</b>	<b>9.04</b>
<b>Marshall Islands</b>				
Danaos Corp. 8.50% 01/03/2028	USD	11,042,000	10,723,460	0.12
Navigator Holdings Limited 8.00% 10/09/2025	USD	2,400,000	2,190,618	0.03
Seaspan Corp. 5.50% 01/08/2029	USD	2,561,000	2,179,546	0.03
Seaspan Corp. 6.50% 29/04/2026	USD	24,600,000	22,656,699	0.25
			<b>37,750,323</b>	<b>0.43</b>
<b>Mauritius</b>				
CA Magnum Holdings 5.38% 31/10/2026	USD	4,190,000	3,717,301	0.04
Greenko Mauritius Limited 6.25% 21/02/2023	USD	4,020,000	3,663,108	0.04
			<b>7,380,409</b>	<b>0.08</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Netherlands</b>				
Argentum Netherlands BV for Swiss Re Limited 4.63% 15/08/2167	USD	3,000,000	2,680,232	0.03
AT Securities BV FRN 21/07/2166	USD	11,000,000	9,848,945	0.11
Cooperatieve Rabobank UA 4.88% 06/10/2170	EUR	4,400,000	4,400,000	0.05
Dufry One BV 3.63% 15/04/2026	CHF	11,475,000	10,775,304	0.12
Koninklijke FrieslandCampina NV FRN 10/12/2169	EUR	6,231,000	6,100,801	0.07
Lebara Group BV 10.00% 17/12/2022	EUR	1,585,401	1,586,432	0.02
Maxeda DIY Holding BV 5.88% 01/10/2026	EUR	17,508,000	16,997,446	0.20
NatWest Markets NV 7.13% 15/10/2093	USD	12,000,000	19,467,352	0.22
Petrobras International Finance Company 6.25% 14/12/2026	GBP	17,420,000	21,383,296	0.25
Schoeller Packaging BV 6.38% 01/11/2024	EUR	9,885,000	9,460,125	0.11
Stichting AK Rabobank Certificaten Perp 6.50%	EUR	28,606,025	33,432,233	0.39
Summer Bidco BV 9.00% 15/11/2025	EUR	11,292,000	11,824,501	0.14
Summer Bidco BV 9.00% 15/11/2025	EUR	6,150,183	6,305,492	0.07
Teva Pharmaceutical Finance Netherlands II BV 1.63% 15/10/2028	EUR	26,374,000	21,709,054	0.25
Teva Pharmaceutical Finance Netherlands II BV 1.88% 31/03/2027	EUR	17,600,000	15,511,973	0.18
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	EUR	12,433,000	11,787,648	0.14
Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	EUR	29,353,000	27,339,320	0.32
Teva Pharmaceutical Finance Netherlands II BV 4.50% 01/03/2025	EUR	11,300,000	11,407,383	0.13
Teva Pharmaceutical Finance Netherlands II BV 6.00% 31/01/2025	EUR	22,388,000	23,495,646	0.27
Teva Pharmaceutical Finance Netherlands IV BV 0.50% 28/07/2022	CHF	14,550,000	14,072,636	0.16
Teva Pharmaceutical Finance Netherlands IV BV 1.00% 28/07/2025	CHF	3,150,000	2,715,689	0.03
Trivium Packaging Finance BV 8.50% 15/08/2027	USD	1,300,000	1,174,575	0.01
United Group BV 4.88% 01/07/2024	EUR	17,500,000	17,505,870	0.20
VZ Secured Financing BV 3.50% 15/01/2032	EUR	22,333,000	20,601,786	0.24
WP/AP Telecom Holdings III BV 5.50% 15/01/2030	EUR	9,667,000	9,104,567	0.11
WP/AP Telecom Holdings IV BV 3.75% 15/01/2029	EUR	15,000,000	14,296,086	0.17
			<b>344,984,392</b>	<b>3.99</b>
<b>New Zealand</b>				
New Zealand (Govt of) 1.50% 15/05/2031	NZD	43,369,000	23,454,828	0.27
New Zealand (Govt of) 1.75% 15/05/2041	NZD	150,000,000	72,589,523	0.84
New Zealand (Govt of) 2.00% 15/05/2032	NZD	54,000,000	30,218,476	0.35
New Zealand (Govt of) 2.75% 15/04/2037	NZD	100,000,000	58,394,177	0.67
New Zealand (Govt of) 2.75% 15/05/2051	NZD	44,441,000	24,412,246	0.28
			<b>209,069,250</b>	<b>2.41</b>
<b>Norway</b>				
Dnb Bank ASA FRN Perp	USD	1,220,000	842,306	0.01
Dnb Bank ASA FRN Perp	USD	13,920,000	9,610,577	0.11
Dnb Bank ASA FRN Perp	USD	3,520,000	2,430,261	0.03
			<b>12,883,144</b>	<b>0.15</b>

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## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Panama</b>				
Carnival Corp. 1.88% 07/11/2022	EUR	8,678,000	8,626,459	0.10
Carnival Corp. 9.88% 01/08/2027	USD	6,780,000	6,759,835	0.08
Carnival Corp. 10.50% 01/02/2026	USD	15,373,000	15,426,138	0.18
			<b>30,812,432</b>	<b>0.36</b>
<b>Poland</b>				
Synthos SA 2.50% 07/06/2028	EUR	300,000	265,010	0.00
			<b>265,010</b>	<b>0.00</b>
<b>Portugal</b>				
Banco Espirito Santo SA 0.00% 21/01/2030 <sup>5</sup>	EUR	5,000,000	875,000	0.01
Banco Espirito Santo SA 0.00% 08/05/2030 <sup>5</sup>	EUR	11,000,000	2,145,000	0.02
Novo Banco SA FRN 23/07/2024	EUR	2,143,000	2,053,171	0.02
Novo Banco SA 4.25% 15/09/2023	EUR	20,000,000	19,868,650	0.23
			<b>24,941,821</b>	<b>0.28</b>
<b>Singapore</b>				
NT Rig Holdingco Pte Limited 7.50% 31/12/2023	USD	7,488,676	877,408	0.01
Oro Negro Drilling Pte Limited 7.50% 31/12/2050 <sup>5</sup>	USD	6,825,683	338,347	-
Trafigura Group Pte Limited FRN 31/01/2170	EUR	4,000,000	3,959,500	0.05
			<b>5,175,255</b>	<b>0.06</b>
<b>South Africa</b>				
South Africa (Govt of) 8.25% 31/03/2032	ZAR	380,000,000	21,136,910	0.24
			<b>21,136,910</b>	<b>0.24</b>
<b>Spain</b>				
Abanca Corp. Bancaria SA Perp 7.50%	EUR	3,600,000	3,708,534	0.04
Banco de Sabadell SA FRN Perp	EUR	5,000,000	5,016,788	0.06
Banco Santander SA FRN Perp	EUR	10,800,000	9,197,853	0.11
Caixabank SA FRN Perp	EUR	15,200,000	12,979,386	0.15
CaixaBank SA FRN Perp	EUR	5,200,000	5,253,937	0.06
Cellnex Telecom SA 1.75% 23/10/2030	EUR	1,800,000	1,568,076	0.02
Ibercaja Banco SA FRN 23/07/2030	EUR	7,000,000	6,744,658	0.08
NH Hotel Group SA 4.00% 02/07/2026	EUR	1,500,000	1,464,054	0.02
Tendam Brands SAU 5.00% 15/09/2024	EUR	9,853,000	9,826,913	0.11
Tendam Brands SAU FRN 15/09/2024	EUR	10,141,000	10,100,427	0.12
Via Celere Desarrollos Inmobiliarios SA 5.25% 01/04/2026	EUR	2,103,000	2,098,510	0.02
			<b>67,959,136</b>	<b>0.79</b>
<b>Supranational</b>				
Clarios Global LP 8.50% 15/05/2027	USD	7,000,000	6,564,436	0.08
			<b>6,564,436</b>	<b>0.08</b>
<b>Sweden</b>				
Heimstaden Bostad AB FRN Perp	EUR	25,361,000	21,454,952	0.25
Heimstaden Bostad AB FRN Perp	EUR	12,800,000	12,068,649	0.14
			<b>33,523,601</b>	<b>0.39</b>

<sup>5</sup> Security is currently in default.

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## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Switzerland</b>				
Credit Suisse Group AG FRN 11/08/2150	USD	4,069,000	3,400,390	0.04
Credit Suisse Group AG FRN 12/03/2167	USD	3,500,000	3,201,296	0.04
Credit Suisse Group AG FRN Perp	USD	9,500,000	8,872,592	0.10
UBS Group AG FRN 29/12/2049	USD	4,000,000	3,785,116	0.04
UBS Group AG FRN Perp	USD	3,000,000	2,882,702	0.03
			<b>22,142,096</b>	<b>0.25</b>
<b>United Kingdom</b>				
Air Berlin plc 0.00% 31/12/2050 <sup>5</sup>	CHF	1,350,000	27,933	—
Air Berlin plc 0.00% 31/12/2050 <sup>5</sup>	EUR	866,000	8,140	—
Ardagh Packaging Finance plc 5.25% 30/04/2025	USD	3,045,000	2,760,522	0.03
Arqiva Broadcast Finance plc 6.75% 30/09/2023	GBP	1,310,000	1,554,834	0.02
Barclays Bank plc FRN 02/01/2170	USD	3,000,000	2,348,635	0.03
Barclays Bank plc FRN 14/08/2170	USD	4,420,000	3,460,559	0.04
Barclays Bank plc FRN 15/12/2034	USD	29,570,000	34,259,146	0.40
Barclays Bank plc FRN 29/09/2049	USD	1,711,000	1,976,740	0.02
Barclays Bank plc 6.86% 29/09/2049	USD	3,346,000	3,865,677	0.04
Barclays Bank plc FRN Perp	EUR	1,540,000	1,318,163	0.02
Barclays Bank plc FRN Perp	USD	4,510,000	3,530,948	0.04
Barclays plc FRN 15/03/2168	GBP	8,606,000	10,537,992	0.12
Barclays plc FRN 15/03/2023	GBP	800,000	973,293	0.01
Barclays plc FRN Perp	USD	2,353,000	1,872,661	0.02
Barclays plc FRN Perp	GBP	2,957,000	3,516,110	0.04
BCP V Modular Services 6.13% 30/11/2028	GBP	4,239,000	4,779,120	0.06
BCP V Modular Services 6.75% 30/11/2029	EUR	9,778,000	8,921,940	0.10
Bellis Acquisition Company plc 3.25% 16/02/2026	GBP	19,449,000	21,315,244	0.25
Boparan Finance plc 7.63% 30/11/2025	GBP	31,655,000	30,546,987	0.35
BP Capital Markets plc FRN Perp	EUR	1,895,000	1,903,722	0.02
BP Capital Markets plc FRN Perp	EUR	5,002,000	4,942,797	0.06
BP Capital Markets plc FRN Perp	GBP	13,724,000	16,101,966	0.19
BUPA Finance plc FRN Perp	GBP	3,991,000	3,971,648	0.05
Cheltenham & Gloucester plc Perp 11.75%	GBP	2,000,000	4,672,680	0.05
Clarios Global LP 4.38% 15/05/2026	EUR	39,312,000	39,006,141	0.44
Connect Finco Sarl 6.75% 01/10/2026	USD	3,000,000	2,740,381	0.03
Co-operative Group FRN 08/07/2026	GBP	5,155,000	6,484,969	0.07
Co-Operative Group Limited 11.00% 18/12/2025	GBP	1,000,000	1,403,496	0.02
Coventry Building Society FRN 18/09/2169	GBP	5,187,000	6,371,449	0.07
Deuce Finco plc 5.50% 15/06/2027	GBP	18,949,000	21,465,271	0.25
Drax Finco plc 6.63% 01/11/2025	USD	13,100,000	11,993,476	0.14
Endeavour Mining plc 5.00% 14/10/2026	USD	4,947,000	4,117,819	0.05
Energia Group NI FinanceCo plc 4.00% 15/09/2025	EUR	3,850,000	3,689,222	0.04
Energia Group NI FinanceCo plc 4.75% 15/09/2024	GBP	14,125,000	16,251,988	0.19
Enquest plc 7.00% 15/10/2023	USD	8,700,008	7,877,070	0.09
EnQuest plc 7.00% 15/10/2023	GBP	11,400,000	13,648,502	0.16

<sup>5</sup> Security is currently in default.

The accompanying notes form an integral part of these financial statements.



## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom (continued)				
Gazprom PJSC via Gaz Finance plc 1.50% 17/02/2027	EUR	3,000,000	1,170,210	0.01
Gazprom PJSC via Gaz Finance plc FRN 26/01/2170	EUR	14,600,000	3,876,300	0.04
GEMS MENASA Cayman Limited 7.13% 31/07/2026	USD	19,200,000	17,382,182	0.20
Genel Energy Finance 4 plc 9.25% 14/10/2025	USD	21,418,000	19,244,606	0.22
Greene King Finance plc FRN 15/03/2036	GBP	1,300,000	1,268,721	0.01
Greene King Finance plc FRN 15/12/2034	GBP	2,000,000	1,971,942	0.02
Heathrow Finance plc 4.75% 01/03/2024	GBP	10,000,000	11,667,740	0.13
HSBC Bank plc FRN Perp	USD	30,320,000	22,470,876	0.26
HSBC Bank plc FRN Perp	USD	13,460,000	9,983,341	0.12
HSBC Bank plc FRN Perp	USD	14,930,000	11,070,868	0.13
HSBC Holdings plc FRN 29/12/2049	USD	7,000,000	6,554,023	0.08
HSBC Holdings plc FRN Perp	USD	5,874,000	5,429,355	0.06
Inspired Entertainment Financing plc 7.88% 01/06/2026	GBP	9,750,000	11,678,148	0.13
Iron Mountain UK plc 3.88% 15/11/2025	GBP	25,310,000	29,857,184	0.34
Ithaca Energy North 9% 15/07/2026 9.00% 15/07/2026	USD	1,600,000	1,484,634	0.02
Jaguar Land Rover Automotive plc 4.50% 01/10/2027	USD	17,500,000	13,810,291	0.16
Jaguar Land Rover Automotive plc 4.50% 15/07/2028	EUR	21,788,000	19,760,143	0.22
Jaguar Land Rover Automotive plc 5.63% 01/02/2023	USD	4,750,000	4,260,917	0.05
Jaguar Land Rover Automotive plc 5.88% 15/01/2028	USD	15,532,000	12,782,351	0.15
Jaguar Land Rover Automotive plc 6.88% 15/11/2026	EUR	3,900,000	4,014,450	0.05
Jaguar Land Rover Automotive plc 7.75% 15/10/2025	USD	18,000,000	16,966,676	0.19
JBS USA Lux SA 3.75% 01/12/2031	USD	5,000,000	4,154,838	0.05
JBS USA Lux SA 5.50% 15/01/2030	USD	48,500,000	44,701,041	0.52
JBS USA Lux SA 6.50% 15/04/2029	USD	56,220,000	53,719,374	0.62
KCA Deutag UK Finance plc 9.88% 01/12/2025	USD	27,400,967	25,547,565	0.29
Legal & General Group plc FRN 01/11/2050	GBP	2,960,000	3,597,324	0.04
Lloyds Banking Group plc FRN 03/12/2035	GBP	22,172,000	24,022,869	0.28
Lloyds Banking Group plc 3.37% 14/12/2046	USD	48,522,000	36,539,906	0.42
Lloyds Banking Group plc FRN Perp	GBP	10,625,000	12,528,518	0.14
Lloyds Banking Group plc FRN Perp	GBP	1,900,000	2,538,076	0.03
Maison Finco plc 6.00% 31/10/2027	GBP	13,561,000	15,470,169	0.18
Marb Bondco plc 3.95% 29/01/2031	USD	4,801,000	3,805,038	0.04
Marston's Issuer plc FRN 15/10/2031	GBP	1,550,000	924,376	0.01
Marston's Issuer plc FRN 15/10/2027	GBP	15,608,000	13,717,762	0.16
Marston's Issuer plc FRN 16/07/2035	GBP	24,868,000	23,607,766	0.28
Marston's Issuer plc FRN 15/07/2032	GBP	11,083,000	13,140,212	0.15
Matalan Finance plc 6.75% 31/01/2023	GBP	23,906,000	26,982,943	0.31
Montenegro (Govt of) 2.88% 16/12/2027	EUR	13,008,000	11,228,839	0.13
National Express Group plc FRN 26/02/2169	GBP	2,143,000	2,485,689	0.03
Nationwide Building Society FRN Perp	GBP	3,755,000	4,491,700	0.05
Nationwide Building Society FRN Perp	GBP	11,083,000	13,341,960	0.15
Nationwide Building Society FRN Perp	GBP	70,000	14,279,154	0.17

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom (continued)				
NatWest Group plc FRN 14/08/2030	GBP	7,368,000	8,695,092	0.10
NatWest Group plc FRN 31/03/2169	GBP	12,638,000	13,907,462	0.16
NatWest Group plc FRN 29/12/2049	USD	5,740,000	5,636,939	0.07
NatWest Group plc FRN Perp	GBP	5,686,000	6,651,570	0.08
NatWest Group plc FRN Perp	USD	8,761,000	8,085,408	0.09
Neptune Energy Bondco plc 6.63% 15/05/2025	USD	27,550,000	25,117,168	0.29
Newday Bondco plc 7.38% 01/02/2024	GBP	19,995,000	23,539,691	0.27
Ocado Group plc 3.88% 08/10/2026	GBP	17,240,000	18,239,955	0.21
Pension Insurance Corp. plc 3.63% 21/10/2032	GBP	8,168,000	9,022,557	0.10
Pension Insurance Corp. plc FRN 25/01/2168	GBP	3,500,000	4,448,350	0.05
PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	EUR	9,659,000	9,569,493	0.11
Pinewood Finance Company Limited 3.25% 30/09/2025	GBP	30,408,000	34,843,144	0.40
Pinnacle Bidco plc 5.50% 15/02/2025	EUR	25,902,000	26,049,877	0.30
Pinnacle Bidco plc 6.38% 15/02/2025	GBP	30,935,000	36,643,941	0.41
Premier Foods Finance plc 3.50% 15/10/2026	GBP	9,652,000	10,659,077	0.12
Punch Finance plc 6.13% 30/06/2026	GBP	11,476,000	13,388,994	0.15
Rac Bond Company plc 4.87% 06/05/2026	GBP	23,881,000	29,396,425	0.33
RAC Bond Company plc 5.25% 04/11/2027	GBP	1,567,000	1,712,841	0.02
RI Finance Bonds No 4 plc FRN 07/10/2049	GBP	8,335,000	9,885,338	0.12
Shawbrook Group plc FRN 08/06/2170	GBP	4,000,000	4,588,075	0.05
Spirit Issuer plc 5.47% 28/12/2028	GBP	10,050,000	13,125,145	0.15
Standard Chartered plc FRN 04/06/2170	USD	7,800,000	6,362,039	0.07
Standard Chartered plc FRN 29/01/2049	USD	5,100,000	3,969,133	0.05
Standard Chartered plc FRN 12/02/2030	USD	4,623,000	4,071,562	0.05
Standard Chartered plc FRN 14/07/2170	USD	3,373,000	2,757,401	0.03
Standard Chartered plc FRN Perp	USD	2,500,000	1,945,654	0.02
Standard Chartered plc FRN Perp	USD	9,000,000	9,656,084	0.11
Standard Chartered plc Perp 7.01%	USD	5,500,000	5,900,940	0.07
Tesco plc 5.13% 10/04/2047	EUR	1,225,000	1,537,072	0.02
Tesco plc 6.15% 15/11/2037	USD	15,926,000	17,217,067	0.20
Tesco Property Finance 4 plc 5.80% 13/10/2040	GBP	2,000,000	2,666,733	0.03
Tesco Property Finance 5 plc 5.66% 13/10/2041	GBP	23,500,000	31,794,074	0.37
Thames Water Kemble Finance plc 4.63% 19/05/2026	GBP	4,184,000	4,781,432	0.06
Thames Water Kemble Finance plc 5.88% 15/07/2022	GBP	7,692,000	9,180,612	0.11
TransDigm UK Holdings plc 6.88% 15/05/2026	USD	14,381,000	13,219,360	0.15
United Kingdom Gilt 0.25% 31/07/2031	GBP	38,000,000	39,684,962	0.46
Utmost Group plc 6.13% 15/06/2170	GBP	2,500,000	2,755,304	0.03
Very Group Funding plc 6.50% 01/08/2026	GBP	30,145,000	33,755,983	0.40
Virgin Media Secured Finance plc 4.13% 15/08/2030	GBP	33,973,000	36,901,244	0.42
Virgin Media Secured Finance plc 4.25% 15/01/2030	GBP	20,553,000	22,366,396	0.26
Virgin Media Secured Finance plc 5.00% 15/04/2027	GBP	19,444,000	23,324,955	0.27
Virgin Media Secured Finance plc 5.25% 15/05/2029	GBP	15,350,000	17,870,528	0.21

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom (continued)				
Virgin Money UK plc FRN 08/06/2169	GBP	33,270,000	40,259,098	0.46
Virgin Money UK plc FRN 08/06/2167	GBP	5,650,000	7,096,426	0.08
Vmed O2 UK Financing I plc 4.00% 31/01/2029	GBP	4,670,000	5,064,049	0.06
Vmed O2 UK Financing I plc 4.50% 15/07/2031	GBP	7,700,000	8,399,581	0.10
William Hill plc 4.75% 01/05/2026	GBP	10,000,000	11,974,036	0.14
			1,559,465,585	17.96
United States				
Albertsons Companies Inc. 3.50% 15/03/2029	USD	1,333,000	1,086,941	0.01
Albertsons Companies Inc. 4.88% 15/02/2030	USD	24,828,000	21,910,086	0.25
Allied Universal Holdco LLC 6.00% 01/06/2029	USD	2,990,000	2,420,969	0.03
Allied Universal Holdco LLC 9.75% 15/07/2027	USD	12,104,000	11,277,103	0.13
AMC Entertainment Holdings Inc. 7.50% 15/02/2029	USD	4,340,000	3,789,809	0.04
Ardagh Metal Packaging 2.00% 01/09/2028	EUR	4,921,000	4,549,755	0.05
Ardagh Metal Packaging 3.00% 01/09/2029	EUR	10,000,000	8,946,251	0.10
Arrow Bidco LLC 9.50% 15/03/2024	USD	17,884,000	16,460,759	0.19
Boxer Parent Company Inc. 9.13% 01/03/2026	USD	3,500,000	3,267,766	0.04
Caesars Entertainment Inc. 8.13% 01/07/2027	USD	27,516,000	26,694,525	0.31
Centene Corp. 3.38% 15/02/2030	USD	2,206,000	1,873,713	0.02
ChampionX Corp. 6.38% 01/05/2026	USD	3,273,000	3,012,990	0.03
Chobani LLC 7.50% 15/04/2025	USD	68,447,000	60,146,749	0.69
CHS Community Health Systems Inc. 4.75% 15/02/2031	USD	3,000,000	2,536,032	0.03
CHS Community Health Systems Inc. 6.00% 15/01/2029	USD	600,000	548,360	0.01
CHS Community Health Systems Inc. 6.13% 01/04/2030	USD	12,500,000	10,525,241	0.12
CHS Community Health Systems Inc. 6.88% 01/04/2028	USD	19,700,000	16,179,195	0.19
CHS Community Health Systems Inc. 6.88% 15/04/2029	USD	5,437,000	4,833,469	0.06
CHS Community Health Systems Inc. 8.00% 15/03/2026	USD	16,885,000	15,931,371	0.18
CHS Community Health Systems Inc. 8.00% 15/12/2027	USD	2,084,000	2,000,324	0.02
Clydesdale Acquisition 6.63% 15/04/2029	USD	633,000	570,502	0.01
Clydesdale Acquisition 8.75% 15/04/2030	USD	660,000	558,372	0.01
Cnx Resources Corp. 7.25% 14/03/2027	USD	8,408,000	8,027,213	0.09
Coty Inc. 3.88% 15/04/2026	EUR	6,030,000	5,878,587	0.07
Crestwood Midstream Partners LP Crestwood Midstream Finance Corp. 5.63% 01/05/2027	USD	7,985,000	7,161,190	0.08
Crestwood Midstream Partners LP Crestwood Midstream Finance Corp. 5.75% 01/04/2025	USD	3,233,000	2,942,291	0.03
Dresdner Funding Trust I 8.15% 30/06/2031	USD	11,122,000	12,684,122	0.15
Dresdner Funding Trust I 8.15% 30/06/2031	USD	1,275,000	1,454,078	0.02
Encore Capital Group Inc. 4.25% 01/06/2028	GBP	18,830,000	20,613,151	0.24
Encore Capital Group Inc. 5.38% 15/02/2026	GBP	29,096,000	34,326,451	0.40
Endeavor Energy Resources LP 6.63% 15/07/2025	USD	4,000,000	3,761,579	0.04
Energy Transfer LP FRN 15/05/2169	USD	12,500,000	10,970,101	0.13
Energy Transfer LP FRN Perp	USD	24,875,000	22,136,208	0.26
Energy Ventures Gom LLC 11.75% 15/04/2026	USD	17,596,000	16,372,503	0.19

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United States (continued)				
Penix Marine Services Holdings 8.00% 15/01/2024	USD	4,525,000	4,502,366	0.05
Ford Motor Company 9.63% 22/04/2030	USD	10,000,000	11,773,213	0.14
Fresh Market Inc 9.75% 01/05/2023	USD	70,521,000	62,159,919	0.72
Gates Global LLC 6.25% 15/01/2026	USD	7,245,000	6,571,029	0.08
GC EOS Buyer Inc. 9.25% 01/08/2025	USD	4,182,000	3,960,299	0.05
Iqvia Inc. 2.25% 15/03/2029	EUR	1,250,000	1,149,273	0.01
Iqvia Inc. 2.88% 15/06/2028	EUR	2,335,000	2,258,119	0.03
Iron Mountain Inc. 5.63% 15/07/2032	USD	902,000	799,618	0.01
JPMorgan Chase & Company FRN Perp	USD	1,887,000	1,730,324	0.02
Legacy LifePoint Health LLC 4.38% 15/02/2027	USD	6,049,000	5,288,207	0.06
Legacy LifePoint Health LLC 6.75% 15/04/2025	USD	11,200,000	10,453,031	0.12
Life Time Inc. 5.75% 15/01/2026	USD	2,306,000	2,079,988	0.02
Life Time Inc. 8.00% 15/04/2026	USD	9,374,000	8,455,203	0.10
LifePoint Health Inc. 5.38% 15/01/2029	USD	6,818,000	5,814,549	0.07
Likewise Corp. 9.75% 15/10/2025	USD	3,500,000	3,195,834	0.04
Magnolia Oil & Gas Operating LLC 6.00% 01/08/2026	USD	5,467,000	5,035,210	0.06
Mauser Packaging Solutions Holding Company 4.75% 15/04/2024	EUR	5,500,000	5,473,706	0.06
Mozart Debt Merger Sub Inc. 3.88% 01/04/2029	USD	3,400,000	2,849,804	0.04
MPT Operating Partnership 2.50% 24/03/2026	GBP	1,750,000	1,962,899	0.02
MPT Operating Partnership 3.38% 24/04/2030	GBP	7,467,000	8,262,841	0.10
MPT Operating Partnership 3.50% 15/03/2031	USD	7,280,000	6,069,127	0.07
MPT Operating Partnership 3.69% 05/06/2028	GBP	11,681,000	13,434,079	0.15
MPT Operating Partnership 4.63% 01/08/2029	USD	12,500,000	11,224,363	0.13
NBM US Holdings Inc. 7.00% 14/05/2026	USD	71,500,000	67,038,619	0.78
NBM USA Holdings Inc. 6.63% 06/08/2029	USD	17,998,000	17,081,345	0.20
Netflix Inc. 3.63% 15/06/2030	EUR	1,691,000	1,794,723	0.02
New Albertsons LP 7.45% 01/08/2029	USD	6,885,000	6,647,340	0.08
New Albertsons LP 7.75% 15/06/2026	USD	226,000	221,835	0.00
New Albertsons LP 8.00% 01/05/2031	USD	8,581,000	8,664,235	0.10
New Albertsons LP 8.70% 01/05/2030	USD	45,341,000	47,097,279	0.54
Nielsen Finance LLC 5.63% 01/10/2028	USD	1,936,000	1,750,531	0.02
Organon & Company 2.88% 30/04/2028	EUR	11,451,000	10,941,606	0.13
PetSmart Inc. 4.75% 15/02/2028	USD	2,400,000	2,096,243	0.02
PetSmart Inc. 7.75% 15/02/2029	USD	1,974,000	1,838,904	0.02
Pilgrim's Pride Corp. 4.25% 15/04/2031	USD	22,367,000	18,684,493	0.22
Pilgrim's Pride Corp. 5.88% 30/09/2027	USD	16,240,000	14,810,374	0.17
Plains All America Pipe FRN Perp	USD	8,827,000	6,628,851	0.08
Prime Healthcare Services Inc. 7.25% 01/11/2025	USD	21,123,000	19,508,585	0.22
Prime Security Services Borrower LLC 6.25% 15/01/2028	USD	3,461,000	3,066,036	0.04
RegionalCare Hospital Partners Holdings Inc. 9.75% 01/12/2026	USD	2,225,000	2,106,457	0.02
Safeway Inc. 7.25% 01/02/2031	USD	4,233,000	4,127,776	0.05
Safeway Inc. 7.45% 15/09/2027	USD	300,000	294,432	0.00
Scientific Games International Inc. 8.63% 01/07/2025	USD	2,798,000	2,660,250	0.03

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>United States (continued)</b>				
SCIL IV LLC 4.38% 01/11/2026	EUR	9,200,000	8,864,931	0.11
Seg Holding LLC 5.63% 15/10/2028	USD	2,377,000	2,146,059	0.02
Simmons Food Inc. 4.63% 01/03/2029	USD	20,231,000	17,117,869	0.20
SM Energy Company 10.00% 15/01/2025	USD	21,490,000	21,182,444	0.24
Spectrum Brands Inc. 4.00% 01/10/2026	EUR	3,092,000	3,082,455	0.04
Talos Production Inc. 12.00% 15/01/2026	USD	15,039,000	14,674,445	0.17
Tenet Healthcare Corp 4.88% 01/01/2026	USD	8,300,000	7,585,574	0.09
Tenet Healthcare Corp. 4.25% 01/06/2029	USD	16,667,000	14,460,881	0.17
Tenet Healthcare Corp. 4.63% 15/06/2028	USD	1,200,000	1,061,511	0.01
Tenet Healthcare Corp. 6.13% 01/10/2028	USD	11,321,000	10,360,415	0.12
TransDigm Inc. 7.50% 15/03/2027	USD	30,474,000	28,491,341	0.33
TreeHouse Foods Inc. 4.00% 01/09/2028	USD	2,998,000	2,252,339	0.03
Trident Merger Sub 6.63% 01/11/2025	USD	6,650,000	5,815,679	0.07
Trident TPI Holdings Inc. 9.25% 01/08/2024	USD	4,300,000	3,903,436	0.05
Tronox Inc. 4.63% 15/03/2029	USD	7,000,000	5,905,925	0.07
United States Treasury N/B 0.63% 15/05/2030	USD	45,000,000	35,404,976	0.41
United States Treasury N/B 1.13% 15/02/2031	USD	692,571,400	564,064,029	6.50
United States Treasury N/B 1.88% 15/02/2032	USD	204,000,000	176,518,347	2.04
United States Treasury N/B 2.00% 15/11/2041	USD	120,000,000	97,607,127	1.13
WMG Acquisition Corp. 2.25% 15/08/2031	EUR	3,497,000	3,094,745	0.04
XPO Logistics Inc. 6.25% 01/05/2025	USD	572,000	533,060	0.01
			<b>1,811,138,259</b>	<b>20.96</b>
<b>Virgin Islands (British)</b>				
Telegram Group Inc. 7.00% 22/03/2026	USD	30,500,000	24,890,946	0.29
			<b>24,890,946</b>	<b>0.29</b>
<b>Total Bonds</b>			<b>7,668,058,219</b>	<b>88.55</b>
<b>Collateralized debt obligations, loans and assimilated instruments</b>				
<b>United Kingdom</b>				
Greene King Finance plc 5.11% 15/03/2034	GBP	3,160,000	3,916,406	0.05
Greene King Finance plc 5.32% 15/09/2031	GBP	8,833,000	6,762,431	0.07
Unique Pub Finance Company plc 5.66% 30/06/2027	GBP	4,950,000	3,135,318	0.04
Unique Pub Finance Company plc 7.40% 28/03/2024	GBP	39,032,000	33,274,218	0.38
			<b>47,088,373</b>	<b>0.54</b>
<b>Total Collateralized debt obligations, loans and assimilated instruments</b>			<b>47,088,373</b>	<b>0.54</b>
<b>Mortgage and Asset Backed Securities</b>				
<b>United Kingdom</b>				
Unique Pub Finance Company plc 6.46% 30/03/2032	GBP	21,678,000	30,609,490	0.35
			<b>30,609,490</b>	<b>0.35</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
South Africa				
Sibanye Stillwater Limited	ZAR	11,133,406	40,907,617	0.48
			<b>40,907,617</b>	<b>0.48</b>
United States				
Agnc Investment Corp Preferred	USD	84,865	1,814,247	0.02
Chesapeake Energy Corp.	USD	16,168	1,283,910	0.01
Chesapeake Energy Corp.	USD	30,506	1,559,736	0.02
Fannie Mae Perp	USD	694,984	1,922,943	0.02
			<b>6,580,836</b>	<b>0.07</b>
<b>Total Equities</b>			<b>47,488,453</b>	<b>0.55</b>
Bonds – convertibles				
Jersey – Channel Islands				
Cornwall Jersey Limited 0.75% 16/04/2026	GBP	10,000,000	9,441,476	0.11
			<b>9,441,476</b>	<b>0.11</b>
<b>Total Bonds – convertibles</b>			<b>9,441,476</b>	<b>0.11</b>
Funds				
Luxembourg				
The Jupiter Global Fund – Jupiter Global Emerging Markets Corporate Bond – Class I USD Acc <sup>†</sup>	USD	730,000	79,464,107	0.92
The Jupiter Global Fund – Jupiter Dynamic Bond ESG – Class I EUR Acc <sup>†</sup>	EUR	655,000	63,043,750	0.73
The Jupiter Global Fund – Jupiter Global Sovereign Opportunities – Class I USD Acc <sup>†</sup>	USD	375,000	33,898,878	0.39
			<b>176,406,735</b>	<b>2.04</b>
<b>Total Funds</b>			<b>176,406,735</b>	<b>2.04</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>7,979,092,746</b>	<b>92.14</b>
Other transferable securities and money market instruments				
Bonds				
Luxembourg				
Baghlan Group FZCO Via Aquarius Investments 0.00% 29/12/2049 <sup>§</sup> *	USD	350,000	–	–
Codere SA 7.50% 30/11/2027*	EUR	5,068,564	4,434,994	0.05
Codere SA 7.50% 30/11/2027*	EUR	12,299,149	10,761,755	0.13
			<b>15,196,749.00</b>	<b>0.18</b>
Singapore				
Oro Negro Drilling Pte. Ltd. 7.5% 24/01/2020*	USD	265,799	–	–
Oro Negro Drilling Pte. Ltd. 7.5% 24/01/2020*	USD	265,799	–	–
Oro Negro Drilling Pte. Ltd. 7.5% 24/01/2020*	USD	265,799	–	–
Oro Negro Drilling Pte. Ltd. 7.5% 24/01/2020*	USD	265,799	–	–
			–	–
Russian Federation				
Russia (Govt of) 5.70% 17/05/2028*	RUB	1,130,000,000	–	–
Russia (Govt of) 8.15% 03/02/2027*	RUB	960,000,000	–	–
			–	–

\* Security is valued at its fair value under the direction of the Board of Directors.

§ Security is currently in default.

† Related Party Fund

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom				
ICBC Standard Bank plc 2.68% 23/05/2030*	CNY	816,000,000	114,146,694	1.32
			114,146,694	1.32
United States				
JPMorgan Chase Bank 3.13% 23/11/2029*	CNY	786,900,000	114,011,713	1.32
JPMorgan Chase Bank 3.27% 21/11/2030*	CNH	1,678,000,000	245,555,041	2.84
JPMorgan Chase Bank 3.81% 16/09/2050*	CNH	878,000,000	133,272,606	1.54
			492,839,360	5.70
<b>Total Bonds</b>			<b>622,182,803</b>	<b>7.20</b>
Equities				
France				
Lithium Topco*	EUR	8,731,179	7,322,840	0.08
			7,322,840	0.08
Luxembourg				
Codere SA*	EUR	647,254	—	—
			—	—
Norway				
Island Drilling Company ASA*	NOK	3,099	—	—
			—	—
United Kingdom				
Agrokor*	EUR	10,000,000	—	—
Agrokor*	EUR	6,000,000	—	—
Oro Negro Drilling Pte Limited*	USD	265,799	—	—
			—	—
United States				
Chesapeake Energy Corp.*	USD	30,945,000	—	—
Chesapeake Energy Corp.*	USD	1,106,000	—	—
			—	—
<b>Total Equities</b>			<b>7,322,840</b>	<b>0.08</b>
<b>Total Other transferable securities and money market instruments</b>			<b>629,505,643</b>	<b>7.28</b>
<b>Total investments</b>			<b>8,608,598,389</b>	<b>99.42</b>
<b>Cash</b>			<b>(49,928,711)</b>	<b>(0.58)</b>
<b>Other assets/(liabilities)</b>			<b>99,972,315</b>	<b>1.16</b>
<b>Total net assets</b>			<b>8,658,641,993</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors.

The accompanying notes form an integral part of these financial statements.



## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	150,884,672	EUR	100,151,776	14/04/2022	Citibank	1,670,602	0.02
CAD	3,168,668	EUR	2,236,141	14/04/2022	Citibank	43,070	—
CHF	951,266	EUR	924,528	14/04/2022	Citibank	2,634	—
CNH	217,326	EUR	30,701	14/04/2022	Citibank	101	—
EUR	1,429,213	AUD	2,099,420	14/04/2022	Citibank	12,452	—
EUR	287,012,106	AUD	420,474,170	29/04/2022	Citibank	3,340,364	0.04
EUR	288,032,405	AUD	420,474,170	29/04/2022	HSBC	4,361,196	0.05
EUR	286,748,904	AUD	420,474,170	29/04/2022	J.P. Morgan	3,077,025	0.04
EUR	285,570,613	AUD	420,474,170	29/04/2022	Northern Trust	1,898,119	0.02
EUR	4,532,678	CAD	6,257,500	29/04/2022	HSBC	34,228	—
EUR	581,101	CHF	594,098	14/04/2022	Citibank	2,057	—
EUR	36,892,348	CHF	37,647,771	29/04/2022	HSBC	196,159	—
EUR	553,678	CNH	3,888,549	14/04/2022	Citibank	2,550	—
EUR	12,535,504	GBP	10,524,445	14/04/2022	Citibank	91,924	—
EUR	396,435,245	GBP	332,134,995	29/04/2022	Citibank	3,949,145	0.05
EUR	397,413,643	GBP	332,134,995	29/04/2022	HSBC	4,928,567	0.06
EUR	397,464,578	GBP	332,134,995	29/04/2022	J.P. Morgan	4,979,557	0.06
EUR	393,478,721	GBP	332,134,995	29/04/2022	Northern Trust	989,523	0.01
EUR	820,622	HKD	7,059,563	14/04/2022	Citibank	8,223	—
EUR	400	JPY	51,778	14/04/2022	Citibank	16	—
EUR	56,449,714	NZD	89,726,934	29/04/2022	Citibank	433,047	0.01
EUR	56,654,365	NZD	89,726,934	29/04/2022	HSBC	637,978	0.01
EUR	56,627,645	NZD	89,726,934	29/04/2022	J.P. Morgan	611,222	0.01
EUR	56,089,149	NZD	89,726,934	29/04/2022	Northern Trust	71,988	—
EUR	38,623	SEK	398,886	14/04/2022	Citibank	42	—
EUR	7,807,987	SGD	11,683,065	14/04/2022	Citibank	36,043	—
EUR	121,981,025	USD	134,150,893	14/04/2022	Citibank	1,124,919	0.01
EUR	738,945,204	USD	810,755,899	29/04/2022	Citibank	8,876,268	0.10
EUR	737,348,438	USD	810,755,899	29/04/2022	HSBC	7,278,123	0.08
EUR	735,477,697	USD	810,755,899	29/04/2022	J.P. Morgan	5,405,767	0.06
EUR	733,712,426	USD	810,755,899	29/04/2022	Northern Trust	3,638,970	0.04
GBP	795,471	EUR	938,453	14/04/2022	Citibank	2,077	—
GBP	25,192,701	EUR	29,675,598	29/04/2022	Citibank	95,096	—
HKD	1,007,636	EUR	115,332	14/04/2022	Citibank	625	—
JPY	42,466	EUR	312	14/04/2022	Citibank	3	—
SEK	271,496,682	EUR	25,291,596	14/04/2022	Citibank	967,983	0.01
SGD	2,045,006	EUR	1,355,139	14/04/2022	Citibank	5,267	—
USD	14,808,512	EUR	13,288,487	14/04/2022	Citibank	52,504	—
USD	1,590,250	EUR	1,428,670	29/04/2022	Citibank	3,332	—
USD	1,725,390	EUR	1,550,144	29/04/2022	Northern Trust	3,550	—
Total unrealised gain on forward currency exchange contracts – Assets						58,832,316	0.68

The accompanying notes form an integral part of these financial statements.



## Jupiter Dynamic Bond

## Schedule of Investments as at 31 March 2022 (continued)

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	144,838,132	EUR	141,585,311	14/04/2022	Citibank	(417,403)	—
CNH	74,838,174	EUR	10,678,086	14/04/2022	Citibank	(71,121)	—
EUR	2,365,149	AUD	3,572,507	14/04/2022	Citibank	(45,715)	—
EUR	14,945	CAD	20,982	14/04/2022	Citibank	(147)	—
EUR	12,940,322	CHF	13,294,207	14/04/2022	Citibank	(17,007)	—
EUR	167,871	CNH	1,189,465	14/04/2022	Citibank	(715)	—
EUR	660,901,632	CNY	4,671,384,914	29/04/2022	Citibank	(659,496)	(0.01)
EUR	583,415	GBP	494,356	14/04/2022	Citibank	(1,089)	—
EUR	114	HKD	997	14/04/2022	Citibank	—	—
EUR	265	JPY	35,875	14/04/2022	Citibank	(1)	—
EUR	1,248,773	SEK	13,190,405	14/04/2022	Citibank	(27,030)	—
EUR	202,809	SGD	305,747	14/04/2022	Citibank	(584)	—
EUR	3,781,248	USD	4,209,119	14/04/2022	Citibank	(10,752)	—
EUR	618,157	USD	688,134	29/04/2022	Citibank	(1,501)	—
EUR	50,952,601	ZAR	826,878,064	29/04/2022	Northern Trust	(169,624)	—
GBP	536,822,079	EUR	639,159,336	14/04/2022	Citibank	(4,445,064)	(0.05)
HKD	190,574,925	EUR	22,058,114	14/04/2022	Citibank	(127,092)	—
JPY	7,168,146	EUR	55,983	14/04/2022	Citibank	(2,899)	—
SEK	1,634,004	EUR	158,132	14/04/2022	Citibank	(89)	—
SGD	377,685,724	EUR	251,418,185	14/04/2022	Citibank	(169,225)	—
USD	3,178,174,319	EUR	2,876,085,484	14/04/2022	Citibank	(12,867,957)	(0.15)
USD	3,617,351	EUR	3,282,927	29/04/2022	J.P. Morgan	(25,543)	—
Total unrealised loss on forward currency exchange contracts – Liabilities						(19,060,054)	(0.21)
Net unrealised gain on forward currency exchange contracts – Assets						39,772,262	0.47

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond

### Schedule of Investments as at 31 March 2022 *(continued)*

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
US Long Bond, 21/06/2022	133	USD	(1,355,405)	(0.02)
<b>Total unrealised loss on financial future contracts - Liabilities</b>			<b>(1,355,405)</b>	<b>(0.02)</b>
<b>Net unrealised loss on financial future contracts - Liabilities</b>			<b>(1,355,405)</b>	<b>(0.02)</b>

*The accompanying notes form an integral part of these financial statements.*

## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>Australia</b>				
Australia (Govt of) 4.50% 21/04/2033	AUD	9,000,000	7,017,605	4.32
Australia (Govt of) 1.75% 21/06/2051	AUD	10,850,000	5,259,238	3.24
Australia (Govt of) 3.25% 21/04/2029	AUD	6,500,000	4,532,450	2.79
			<b>16,809,293</b>	<b>10.35</b>
<b>Bermuda</b>				
Lancashire Holdings Limited FRN 18/09/2041	USD	500,000	421,877	0.26
			<b>421,877</b>	<b>0.26</b>
<b>Czech Republic</b>				
Energo-Pro AS 4.50% 04/05/2024	EUR	700,000	669,364	0.41
Energo-Pro AS 8.50% 04/02/2027	USD	916,000	791,007	0.49
			<b>1,460,371</b>	<b>0.90</b>
<b>France</b>				
Afflelou SAS 4.25% 19/05/2026	EUR	900,000	881,114	0.54
Altice France SA 5.13% 15/07/2029	USD	600,000	481,668	0.30
Altice France SA 5.88% 01/02/2027	EUR	750,000	769,254	0.47
Altice France SA 8.13% 01/02/2027	USD	534,000	496,826	0.31
Banijay Entertainment Sasu 3.50% 01/03/2025	EUR	600,000	600,126	0.37
Banijay Entertainment SASU 5.38% 01/03/2025	USD	400,000	356,226	0.22
Banijay Group SAS 6.50% 01/03/2026	EUR	700,000	703,780	0.43
BNP Paribas SA 4.50% 25/08/2168	USD	450,000	365,880	0.23
CAB Sela 3.38% 01/02/2028	EUR	600,000	572,058	0.35
Casino Guichard Perrachon SA 1.87% 13/06/2022	EUR	400,000	400,592	0.25
Casino Guichard Perrachon SA 5.25% 15/04/2027	EUR	600,000	513,340	0.32
Casino Guichard Perrachon SA 6.63% 15/01/2026	EUR	250,000	228,721	0.14
Casino Guichard Perrachon SA FRN Perp	EUR	300,000	144,195	0.09
Casino Guichard-Perrachon SA 4.50% 07/03/2024	EUR	200,000	187,319	0.12
Chrome Holding SASU 5.00% 31/05/2029	EUR	400,000	372,851	0.23
CNP Assurances FRN Perp	USD	800,000	661,203	0.41
Credit Agricole Sa Var 23/06/2169 7.50% 23/06/2169	GBP	950,000	1,202,818	0.73
IM Group SAS 6.63% 01/03/2025	EUR	399,000	409,573	0.25
Iqera Group SAS 6.50% 30/09/2024	EUR	700,000	704,511	0.43
Loxam Sas 3.25% 14/01/2025 3.25% 14/01/2025	EUR	1,000,000	986,190	0.61
MACIF FRN Perp	EUR	800,000	712,478	0.43
Paprec Holding SA 4.00% 31/03/2025	EUR	1,250,000	1,260,829	0.78
Quatrim Sasu 5.88% 15/01/2024	EUR	1,550,000	1,553,627	0.96
			<b>14,565,179</b>	<b>8.97</b>
<b>Germany</b>				
CT Investment GmbH 5.50% 15/04/2026	EUR	300,000	293,195	0.18
IHO Verwaltungs GmbH 6.00% 15/05/2027	USD	1,400,000	1,244,108	0.77
Nidda BondCo GmbH 7.25% 30/09/2025	EUR	900,000	861,341	0.53
Nidda Healthcare Holding GmbH 3.50% 30/09/2024	EUR	950,000	913,754	0.57
Techem Verwaltungsgesellschaft 674 6.00% 30/07/2026	EUR	1,300,000	1,146,881	0.71
			<b>4,459,279</b>	<b>2.76</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>Ireland</b>				
Ardagh Group 4.75% 15/07/2027	GBP	885,000	958,714	0.59
Virgin Media Vendor Financing Notes III 4.88% 15/07/2028	GBP	800,000	895,167	0.55
			<b>1,853,881</b>	<b>1.14</b>
<b>Italy</b>				
Almaviva-The Italian Innovation Company SpA 4.88% 30/10/2026	EUR	700,000	694,130	0.43
Eni SpA FRN Perp	EUR	700,000	670,267	0.41
Intesa Sanpaolo SpA 6.38% 30/09/2170	EUR	200,000	204,158	0.13
			<b>1,568,555</b>	<b>0.97</b>
<b>Jersey – Channel Islands</b>				
AA Bond Company Limited 4.88% 31/07/2024	GBP	300,000	361,696	0.22
AA Bond Company Limited 5.50% 31/07/2027	GBP	250,000	309,586	0.19
AA Bond Company Limited 6.27% 31/07/2025	GBP	400,000	506,375	0.31
CPUK Finance Limited 4.50% 28/08/2027	GBP	200,000	228,483	0.14
CPUK Finance Limited 6.50% 28/08/2026	GBP	850,000	1,015,328	0.62
			<b>2,421,468</b>	<b>1.48</b>
<b>Luxembourg</b>				
Altice Financing SA 5.00% 15/01/2028	USD	1,100,000	887,792	0.55
Altice France Holding SA 8.00% 15/05/2027	EUR	650,000	672,132	0.41
Altice France Holding SA 10.50% 15/05/2027	USD	300,000	283,392	0.17
ARD Finance SA 5.00% 30/06/2027	EUR	600,000	546,941	0.34
ARD Finance SA 6.50% 30/06/2027	USD	600,000	493,741	0.30
B&M European Value Retail SA 4.00% 15/11/2028	GBP	450,000	500,506	0.31
Cidron Aida Finco Sarl 5.00% 01/04/2028	EUR	850,000	799,446	0.49
CPI Property Group SA FRN 27/07/2170	EUR	1,200,000	999,442	0.61
CPI Property Group SA FRN 16/11/2168	EUR	750,000	683,534	0.42
Kleopatra Finco Sarl 4.25% 01/03/2026	EUR	600,000	537,431	0.33
Kleopatra Holdings 2 6.50% 01/09/2026	EUR	200,000	151,345	0.09
Motion Finco Sarl 7.00% 15/05/2025	EUR	1,250,000	1,295,582	0.80
PLT VII Finance sarl 4.63% 05/01/2026	EUR	850,000	842,539	0.52
PLT VII Finance Sarl FRN 05/01/2026	EUR	500,000	501,589	0.31
Rossini Sarl 6.75% 30/10/2025	EUR	1,350,000	1,386,473	0.86
Sani/Ikos Financial Holdings 1 Sarl 5.63% 15/12/2026	EUR	1,100,000	1,080,352	0.66
Summer BC Holdingco A Sarl 9.25% 31/10/2027	EUR	1,150,000	1,070,577	0.66
Summer BC Holdingco B Sarl 5.75% 31/10/2026	EUR	891,000	905,705	0.56
Telenet Finance Luxembourg Notes Sarl 5.50% 01/03/2028	USD	1,800,000	1,581,026	0.97
			<b>15,219,545</b>	<b>9.36</b>
<b>Marshall Islands</b>				
Seaspan Corp. 6.50% 29/04/2026	USD	600,000	552,602	0.34
			<b>552,602</b>	<b>0.34</b>
<b>Mauritius</b>				
Greenko Mauritius Limited 6.25% 21/02/2023	USD	1,650,000	1,503,515	0.92
			<b>1,503,515</b>	<b>0.92</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond ESG

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Netherlands</b>				
Cooperatieve Rabobank UA 4.88% 06/10/2170	EUR	600,000	600,000	0.37
Maxeda DIY Holding BV 5.88% 01/10/2026	EUR	500,000	485,419	0.30
Schoeller Packaging BV 6.38% 01/11/2024	EUR	1,050,000	1,004,869	0.62
Stichting AK Rabobank Certificaten Perp 6.50%	EUR	350,000	409,050	0.25
Summer Bidco BV 9.00% 15/11/2025	EUR	1,400,000	1,466,020	0.90
Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/03/2023	EUR	400,000	396,283	0.24
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	EUR	500,000	474,047	0.29
Teva Pharmaceutical Finance Netherlands II BV 6.00% 31/01/2025	EUR	700,000	734,633	0.45
Teva Pharmaceutical Finance Netherlands IV BV 0.50% 28/07/2022	CHF	840,000	812,441	0.50
Trivium Packaging Finance BV 3.75% 15/08/2026	EUR	1,050,000	1,032,058	0.64
Trivium Packaging Finance BV 8.50% 15/08/2027	USD	500,000	451,760	0.28
United Group BV 4.88% 01/07/2024	EUR	500,000	500,168	0.31
VZ Secured Financing BV 3.50% 15/01/2032	EUR	1,000,000	922,482	0.57
WP/AP Telecom Holdings III BV 5.50% 15/01/2030	EUR	150,000	141,273	0.09
WP/AP Telecom Holdings IV BV 3.75% 15/01/2029	EUR	613,000	584,233	0.36
			<b>10,014,736</b>	<b>6.17</b>
<b>New Zealand</b>				
New Zealand (Govt of) 1.50% 15/05/2031	NZD	6,500,000	3,515,331	2.16
New Zealand (Govt of) 2.75% 15/04/2037	NZD	3,000,000	1,751,825	1.08
New Zealand (Govt of) 2.75% 15/05/2051	NZD	1,823,000	1,001,407	0.62
			<b>6,268,563</b>	<b>3.86</b>
<b>Panama</b>				
Carnival Corp. 10.50% 01/02/2026	USD	439,000	440,517	0.27
			<b>440,517</b>	<b>0.27</b>
<b>Spain</b>				
Banco de Sabadell SA FRN Perp	EUR	1,000,000	1,003,358	0.62
Banco Santander SA FRN Perp	EUR	1,200,000	1,021,984	0.63
Caixabank SA FRN Perp	EUR	1,000,000	853,907	0.53
Tendam Brands SAU 5.00% 15/09/2024	EUR	250,000	249,338	0.15
Tendam Brands SAU FRN 15/09/2024	EUR	400,000	398,400	0.25
Via Celere Desarrollos Inmobiliarios SA 5.25% 01/04/2026	EUR	1,200,000	1,197,438	0.74
			<b>4,724,425</b>	<b>2.92</b>
<b>Sweden</b>				
Heimstaden Bostad AB FRN Perp	EUR	1,400,000	1,184,375	0.73
Svenska Handelsbanken AB FRN 01/03/2170	USD	400,000	348,333	0.21
			<b>1,532,708</b>	<b>0.94</b>
<b>Switzerland</b>				
UBS Group AG FRN 29/12/2049	USD	650,000	615,081	0.38
			<b>615,081</b>	<b>0.38</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom				
Ardagh Packaging Finance plc 5.25% 30/04/2025	USD	850,000	770,589	0.47
Barclays Bank plc FRN 15/12/2034	USD	500,000	579,289	0.36
Bellis Acquisition Company plc 3.25% 16/02/2026	GBP	650,000	712,371	0.44
Clarios Global LP 4.38% 15/05/2026	EUR	1,400,000	1,389,108	0.85
Coventry Building Society FRN 18/09/2169	GBP	950,000	1,166,932	0.72
Deuce Finco plc 5.50% 15/06/2027	GBP	1,150,000	1,302,711	0.80
Drax Finco plc 6.63% 01/11/2025	USD	400,000	366,213	0.23
GEMS MENASA Cayman Limited 7.13% 31/07/2026	USD	1,500,000	1,357,983	0.84
HSBC Bank plc FRN Perp	USD	420,000	311,272	0.19
HSBC Holdings plc FRN Perp	EUR	1,000,000	1,013,956	0.62
HSBC Holdings plc FRN Perp	USD	400,000	369,721	0.23
Iron Mountain UK plc 3.88% 15/11/2025	GBP	350,000	412,881	0.25
Jaguar Land Rover Automotive plc 4.50% 01/10/2027	USD	600,000	473,496	0.29
Jaguar Land Rover Automotive plc 4.50% 15/07/2028	EUR	800,000	725,542	0.45
Lloyds Banking Group plc FRN 03/12/2035	GBP	150,000	162,522	0.10
Lloyds Banking Group plc FRN Perp	GBP	600,000	707,493	0.44
Maison Finco plc 6.00% 31/10/2027	GBP	1,450,000	1,654,137	1.02
Matalan Finance plc 6.75% 31/01/2023	GBP	350,000	395,049	0.24
National Express Group plc FRN 26/02/2169	GBP	600,000	695,947	0.43
Nationwide Building Society FRN Perp	GBP	1,500,000	1,805,733	1.11
NatWest Group plc FRN 14/08/2030	GBP	700,000	826,081	0.51
NatWest Group plc FRN 31/03/2169	GBP	200,000	220,090	0.14
NatWest Group plc FRN 29/12/2049	USD	400,000	392,818	0.24
Newday Bondco plc 7.38% 01/02/2024	GBP	1,200,000	1,412,734	0.86
Ocado Group plc 3.88% 08/10/2026	GBP	1,400,000	1,481,203	0.91
PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	EUR	1,250,000	1,238,417	0.76
Pinewood Finance Company Limited 3.63% 15/11/2027	GBP	1,650,000	1,832,565	1.13
Pinnacle Bidco plc 5.50% 15/02/2025	EUR	700,000	703,996	0.43
Rac Bond Company plc 4.87% 06/05/2026	GBP	350,000	430,834	0.27
RAC Bond Company plc 4.57% 06/05/2023	GBP	400,000	479,453	0.29
Tesco plc 5.13% 10/04/2047	EUR	200,000	250,950	0.15
Tesco plc 6.15% 15/11/2037	USD	650,000	702,693	0.43
Thames Water Kemble Finance plc 4.63% 19/05/2026	GBP	550,000	628,534	0.39
United Kingdom Gilt 0.25% 31/07/2031	GBP	2,700,000	2,819,721	1.73
Very Group Funding plc 6.50% 01/08/2026	GBP	350,000	391,926	0.24
Virgin Media Secured Finance plc 4.13% 15/08/2030	GBP	600,000	651,716	0.40
Virgin Media Secured Finance plc 4.25% 15/01/2030	GBP	550,000	598,527	0.37
Virgin Media Secured Finance plc 5.00% 15/04/2027	GBP	1,091,000	1,308,760	0.81
Virgin Media Secured Finance plc 5.25% 15/05/2029	GBP	300,000	349,261	0.21
Virgin Money UK plc FRN 08/06/2169	GBP	250,000	302,518	0.19
Virgin Money UK plc FRN 08/06/2167	GBP	450,000	565,202	0.35
			<b>33,960,944</b>	<b>20.89</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond ESG

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United States				
Albertsons Companies Inc. 4.88% 15/02/2030	USD	449,000	396,231	0.24
AMC Entertainment Holdings Inc. 7.50% 15/02/2029	USD	140,000	122,252	0.08
Ardagh Metal Packaging 2.00% 01/09/2028	EUR	800,000	739,647	0.45
Ardagh Metal Packaging 3.00% 01/09/2029	EUR	400,000	357,850	0.22
Chobani LLC 7.50% 15/04/2025	USD	899,000	789,982	0.49
CHS Community Health Systems Inc. 6.88% 01/04/2028	USD	505,000	414,746	0.26
CHS Community Health Systems Inc. 8.00% 15/03/2026	USD	1,049,000	989,755	0.61
Coty Inc. 4.00% 15/04/2023	EUR	1,300,000	1,302,055	0.80
Del Monte Foods Inc. 11.88% 15/05/2025	USD	617,000	608,927	0.37
Encore Capital Group Inc. 4.25% 01/06/2028	GBP	250,000	273,674	0.17
Encore Capital Group Inc. 5.38% 15/02/2026	GBP	400,000	471,906	0.29
Houghton Mifflin Harcourt Publishers Inc. 9.00% 15/02/2025	USD	400,000	376,846	0.23
Iqvia Inc. 2.88% 15/06/2028	EUR	1,000,000	967,075	0.59
JPMorgan Chase & Company Perp 3.77%	USD	1,750,000	1,577,609	0.96
JPMorgan Chase & Company FRN Perp	USD	1,373,000	1,259,000	0.76
Life Time Inc. 5.75% 15/01/2026	USD	730,000	658,452	0.41
Mpt Oper Partnersp/finl 5% 15/10/2027 5.00% 15/10/2027	USD	750,000	689,890	0.42
MPT Operating Partnership 3.38% 24/04/2030	GBP	500,000	553,291	0.34
MPT Operating Partnership 3.50% 15/03/2031	USD	500,000	416,836	0.26
MPT Operating Partnership 3.69% 05/06/2028	GBP	400,000	460,032	0.28
New Albertsons LP 8.70% 01/05/2030	USD	209,000	217,096	0.13
Nielsen Finance LLC 5.63% 01/10/2028	USD	350,000	316,470	0.19
Organon & Company 2.88% 30/04/2028	EUR	500,000	477,758	0.29
Prime Healthcare Services Inc. 7.25% 01/11/2025	USD	1,442,000	1,331,789	0.82
RegionalCare Hospital Partners Holdings Inc. 9.75% 01/12/2026	USD	500,000	473,361	0.29
Safeway Inc. 7.45% 15/09/2027	USD	289,000	283,637	0.17
TreeHouse Foods Inc. 4.00% 01/09/2028	USD	1,000,000	751,281	0.46
United States Treasury N/B 1.13% 15/02/2031	USD	9,500,000	7,737,264	4.75
United States Treasury N/B 2.00% 15/11/2041	USD	6,050,000	4,921,026	3.03
United States Treasury N/B 3.00% 15/02/2047	USD	4,500,000	4,358,925	2.68
WMG Acquisition Corp. 2.25% 15/08/2031	EUR	1,250,000	1,106,214	0.69
XPO Logistics Inc. 6.25% 01/05/2025	USD	33,000	30,753	0.02
			35,431,630	21.75
<b>Total Bonds</b>			<b>153,824,169</b>	<b>94.63</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>153,824,169</b>	<b>94.63</b>
<b>Total investments</b>			<b>153,824,169</b>	<b>94.63</b>
<b>Cash</b>			<b>5,747,949</b>	<b>3.54</b>
<b>Other assets/(liabilities)</b>			<b>2,988,763</b>	<b>1.83</b>
<b>Total net assets</b>			<b>162,560,881</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Dynamic Bond ESG

### Schedule of Investments as at 31 March 2022 (continued)

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	9,734,646	EUR	9,475,027	14/04/2022	Citibank	12,941	0.01
EUR	17,991,666	AUD	26,477,072	29/04/2022	Northern Trust	128,941	0.08
EUR	48,187	CHF	49,403	14/04/2022	Citibank	36	–
EUR	358,572	GBP	301,698	14/04/2022	Citibank	1,859	–
EUR	31,529,437	GBP	26,547,015	29/04/2022	Northern Trust	158,491	0.10
EUR	1,110,129	NZD	1,757,367	29/04/2022	Citibank	13,008	0.01
EUR	4,364	USD	4,803	14/04/2022	Citibank	36	–
EUR	47,178,312	USD	52,047,535	29/04/2022	Northern Trust	310,361	0.19
GBP	181,788	EUR	214,422	14/04/2022	Citibank	516	–
SEK	601,094	EUR	55,990	14/04/2022	Citibank	2,149	–
<b>Total unrealised gain on forward currency exchange contracts – Assets</b>						<b>628,338</b>	<b>0.39</b>
CHF	61,579	EUR	60,196	14/04/2022	Citibank	(178)	–
EUR	332	CHF	341	14/04/2022	Citibank	–	–
EUR	804,289	CHF	830,177	29/04/2022	Northern Trust	(4,904)	–
EUR	5,338,220	NZD	8,551,401	29/04/2022	Northern Trust	(491)	–
EUR	660	SEK	6,926	14/04/2022	Citibank	(11)	–
GBP	28,103,010	EUR	33,459,623	14/04/2022	Citibank	(231,888)	(0.14)
SEK	613,061	EUR	59,307	14/04/2022	Citibank	(11)	–
USD	840,428	EUR	763,168	14/04/2022	Citibank	(6,027)	–
<b>Total unrealised loss on forward currency exchange contracts – Liabilities</b>						<b>(243,510)</b>	<b>(0.14)</b>
<b>Net unrealised gain on forward currency exchange contracts – Assets</b>						<b>384,828</b>	<b>0.25</b>

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
Korea 10 Year Bond, 21/06/2022	28	KRW	(43,455)	(0.03)
US Long Bond, 21/06/2022	5	USD	(48,430)	(0.03)
<b>Total unrealised loss on financial future contracts – Liabilities</b>			<b>(91,885)</b>	<b>(0.06)</b>
<b>Net unrealised loss on financial future contracts – Liabilities</b>			<b>(91,885)</b>	<b>(0.06)</b>

#### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
70	EUR/USD, Call, 98.25, 19/12/2022	USD	UBS	23,658	0.01
91	EUR/USD, Call, 98.5, 13/03/2023	USD	UBS	24,092	0.02
<b>Total market value on option purchased contracts – Assets</b>				<b>47,750</b>	<b>0.03</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter European Growth

## Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Belgium</b>				
Azelis Group NV	EUR	226,822	5,097,257	0.41
			<b>5,097,257</b>	<b>0.41</b>
<b>Denmark</b>				
DSV A/S	DKK	74,181	13,119,350	1.05
Novo-Nordisk A/S	DKK	741,916	76,273,666	6.12
			<b>89,393,016</b>	<b>7.17</b>
<b>France</b>				
Air Liquide SA	EUR	89,714	14,253,760	1.14
Biomerieux	EUR	123,960	12,177,830	0.98
Dassault Systemes SE	EUR	1,557,588	70,173,234	5.64
Edenred	EUR	1,287,129	58,094,568	4.66
Legrand SA	EUR	238,513	20,717,239	1.66
Louis Vuitton Moet Hennessy SE	EUR	62,624	40,927,915	3.28
Michelin	EUR	129,125	15,988,903	1.28
Pernod-Ricard SA	EUR	283,357	56,997,260	4.57
			<b>289,330,709</b>	<b>23.21</b>
<b>Germany</b>				
Adidas AG	EUR	250,116	53,662,387	4.30
Knorr-Bremse AG	EUR	129,932	9,112,131	0.73
			<b>62,774,518</b>	<b>5.03</b>
<b>Ireland</b>				
Kingspan Group plc	EUR	321,734	28,679,369	2.30
			<b>28,679,369</b>	<b>2.30</b>
<b>Italy</b>				
Davide Campari-Milano NV	EUR	2,240,644	23,834,851	1.91
doValue SpA	EUR	695,780	5,524,493	0.44
Fincobank Banca Fineco SpA	EUR	2,600,849	36,554,933	2.93
Nexi SpA	EUR	1,716,729	18,416,210	1.48
			<b>84,330,487</b>	<b>6.76</b>
<b>Jersey – Channel Islands</b>				
Experian plc	GBP	1,045,039	37,130,356	2.98
			<b>37,130,356</b>	<b>2.98</b>
<b>Luxembourg</b>				
Eurofins Scientific SE	EUR	213,359	19,359,129	1.55
			<b>19,359,129</b>	<b>1.55</b>
<b>Netherlands</b>				
ASML Holding NV	EUR	79,285	48,843,524	3.92
IMCD NV	EUR	251,623	39,171,411	3.15
Universal Music Group NV	EUR	635,387	15,377,954	1.23
Wolters Kluwer NV	EUR	427,185	41,535,198	3.33
			<b>144,928,087</b>	<b>11.63</b>
<b>Spain</b>				
Amadeus IT Holding SA - A	EUR	974,758	57,042,838	4.58
Grifols SA	EUR	1,172,537	19,053,726	1.53
			<b>76,096,564</b>	<b>6.11</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter European Growth

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Sweden				
Assa Abloy AB	SEK	1,132,257	27,979,851	2.24
Atlas Copco AB - A	SEK	513,409	23,991,094	1.93
			<b>51,970,945</b>	<b>4.17</b>
Switzerland				
Lonza Group AG	CHF	50,601	33,416,514	2.68
Partners Group Holding AG	CHF	20,737	23,423,835	1.88
Sika AG	CHF	89,564	26,998,650	2.17
Temenos Group AG	CHF	209,280	18,473,141	1.48
Vat Group AG	CHF	53,406	18,696,272	1.50
			<b>121,008,412</b>	<b>9.71</b>
United Kingdom				
Allfunds Group plc	EUR	3,003,133	31,589,956	2.53
Aveva Group plc	GBP	831,295	24,230,638	1.94
Dechra Pharmaceuticals plc	GBP	229,690	11,020,696	0.88
Dr. Martens plc	GBP	5,970,286	17,056,160	1.37
Genus plc	GBP	459,678	15,432,457	1.24
RELX plc	EUR	3,103,972	88,478,723	7.10
Rentokil Initial plc	GBP	3,827,182	23,927,267	1.92
Weir Group plc	GBP	591,700	11,731,257	0.94
			<b>223,467,154</b>	<b>17.92</b>
<b>Total Equities</b>			<b>1,233,566,003</b>	<b>98.95</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>1,233,566,003</b>	<b>98.95</b>
<b>Total investments</b>			<b>1,233,566,003</b>	<b>98.95</b>
<b>Cash</b>			<b>13,060,067</b>	<b>1.05</b>
<b>Other assets/(liabilities)</b>			<b>10,410</b>	<b>—</b>
<b>Total net assets</b>			<b>1,246,636,480</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter European Growth

Schedule of Investments as at 31 March 2022 *(continued)*

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,533	HKD	21,797	14/04/2022	Citibank	25	—
EUR	745,772	SGD	1,115,140	14/04/2022	Citibank	3,945	—
EUR	9,575,114	USD	10,537,955	14/04/2022	Citibank	81,499	—
HKD	18,139	EUR	2,086	14/04/2022	Citibank	2.00	—
SGD	1,505,593	EUR	999,698	14/04/2022	Citibank	1,872	—
USD	7,137,925	EUR	6,424,165	14/04/2022	Citibank	6,394	—
<b>Total unrealised gain on forward currency exchange contracts – Assets</b>						<b>93,737</b>	<b>—</b>
EUR	752	HKD	6,570	14/04/2022	Citibank	(4)	—
EUR	260,860	SGD	394,017	14/04/2022	Citibank	(1,254)	—
EUR	1,434,447	USD	1,601,538	14/04/2022	Citibank	(8,383)	—
HKD	1,072,277	EUR	124,120	14/04/2022	Citibank	(726)	—
SGD	53,407,848	EUR	35,565,272	14/04/2022	Citibank	(36,617)	—
USD	251,220,095	EUR	227,402,177	14/04/2022	Citibank	(1,077,967)	(0.08)
<b>Total unrealised loss on forward currency exchange contracts – Liabilities</b>						<b>(1,124,951)</b>	<b>(0.08)</b>
<b>Net unrealised loss on forward currency exchange contracts – Liabilities</b>						<b>(1,031,214)</b>	<b>(0.08)</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Europe ex-UK Equity

## Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Belgium</b>				
Azelis Group NV	EUR	4,004	89,980	0.36
			<b>89,980</b>	<b>0.36</b>
<b>Denmark</b>				
Coloplast A/S	DKK	2,936	404,584	1.63
Novo-Nordisk A/S	DKK	14,649	1,506,010	6.08
			<b>1,910,594</b>	<b>7.71</b>
<b>France</b>				
Air Liquide SA	EUR	3,005	477,434	1.93
Biomerieux	EUR	1,117	109,734	0.44
Dassault Systemes SE	EUR	29,983	1,350,809	5.44
Edenred	EUR	26,866	1,212,597	4.89
Legrand SA	EUR	4,895	425,180	1.72
L'Oreal SA	EUR	1,473	544,016	2.20
Louis Vuitton Moet Hennessy SE	EUR	1,495	977,057	3.94
Michelin	EUR	2,534	313,773	1.27
Pernod-Ricard SA	EUR	6,272	1,261,612	5.09
			<b>6,672,212</b>	<b>26.92</b>
<b>Germany</b>				
Adidas AG	EUR	4,768	1,022,974	4.13
Knorr-Bremse AG	EUR	2,749	192,787	0.78
Symrise AG	EUR	1,885	206,172	0.83
			<b>1,421,933</b>	<b>5.74</b>
<b>Ireland</b>				
Kingspan Group plc	EUR	6,414	571,744	2.31
Linde plc	EUR	1,786	521,958	2.11
			<b>1,093,702</b>	<b>4.42</b>
<b>Italy</b>				
Davide Campari-Milano NV	EUR	42,652	453,711	1.83
Diasorin SpA	EUR	297	42,219	0.17
Fincobank Banca Fineco SpA	EUR	51,664	726,138	2.93
Nexi SpA	EUR	29,688	318,478	1.29
			<b>1,540,546</b>	<b>6.22</b>
<b>Jersey – Channel Islands</b>				
Experian plc	GBP	21,493	763,649	3.09
			<b>763,649</b>	<b>3.09</b>
<b>Luxembourg</b>				
Eurofins Scientific SE	EUR	4,145	376,097	1.52
			<b>376,097</b>	<b>1.52</b>
<b>Netherlands</b>				
ASML Holding NV	EUR	1,849	1,139,076	4.60
IMCD NV	EUR	4,623	719,686	2.91
Universal Music Group NV	EUR	15,484	374,752	1.51
Wolters Kluwer NV	EUR	8,692	845,123	3.41
			<b>3,078,637</b>	<b>12.43</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Europe ex-UK Equity

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Spain				
Amadeus IT Holding SA - A	EUR	19,879	1,163,319	4.70
Grifols SA	EUR	17,823	289,624	1.17
			<b>1,452,943</b>	<b>5.87</b>
Sweden				
Assa Abloy AB	SEK	23,299	575,755	2.32
Atlas Copco AB - A	SEK	10,447	488,178	1.97
			<b>1,063,933</b>	<b>4.29</b>
Switzerland				
Lonza Group AG	CHF	984	649,826	2.62
Partners Group Holding AG	CHF	413	466,511	1.88
Sika AG	CHF	1,653	498,289	2.01
Temenos Group AG	CHF	3,832	338,251	1.37
Vat Group AG	CHF	1,102	385,786	1.56
			<b>2,338,663</b>	<b>9.44</b>
United Kingdom				
Allfunds Group plc	EUR	59,566	626,575	2.53
RELX plc	EUR	62,513	1,781,932	7.20
			<b>2,408,507</b>	<b>9.73</b>
Total Equities			<b>24,211,396</b>	<b>97.74</b>
Total Transferable securities and money market instruments admitted to an official exchange listing			<b>24,211,396</b>	<b>97.74</b>
Total investments			<b>24,211,396</b>	<b>97.74</b>
Cash			<b>761,591</b>	<b>3.07</b>
Other assets/(liabilities)			<b>(201,094)</b>	<b>(0.81)</b>
Total net assets			<b>24,771,893</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Financial Innovation

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Automobile parts and equipment</b>				
Indie Semiconductor Inc.	USD	26,000	183,714	0.20
			<b>183,714</b>	<b>0.20</b>
<b>Banks</b>				
Bank Central Asia Tbk Pt	IDR	1,858,300	930,028	1.01
Bankinter SA	EUR	125,000	675,625	0.73
Bawag Group AG	EUR	83,800	3,944,465	4.28
BNP Paribas SA	EUR	31,000	1,626,725	1.76
Commerzbank AG	EUR	265,000	1,911,313	2.07
DBS Group Holdings Limited	SGD	40,200	958,649	1.04
Five Star Bancorp	USD	99,000	2,648,209	2.87
Intesa Sanpaolo SpA	EUR	452,889	961,936	1.04
Macquarie Group Limited	AUD	20,161	2,766,249	3.00
Metropolitan Bank Holding Corp.	USD	8,108	752,596	0.82
Nordea Bank Abp	SEK	369,000	3,497,862	3.79
Regions Financial Corp.	USD	45,021	919,044	1.00
Signature Bank	USD	11,872	3,279,178	3.55
Silvergate Capital Corp.	USD	22,500	3,098,553	3.36
Svb Financial Group	USD	6,700	3,424,062	3.71
Toronto-Dominion Bank	CAD	16,200	1,182,357	1.28
Unicaja Banco SA	EUR	2,215,500	2,101,956	2.28
			<b>34,678,807</b>	<b>37.59</b>
<b>Commercial services</b>				
Accenture plc	USD	453	138,184	0.15
Allfunds Group plc	EUR	118,000	1,241,242	1.35
UBS Group AG	CHF	152,000	2,741,701	2.97
			<b>4,121,127</b>	<b>4.47</b>
<b>Financial services</b>				
American Express Company	USD	19,100	3,266,564	3.54
Blackstone Group Inc.	USD	6,123	702,113	0.76
Charles Schwab Corp.	USD	47,500	3,799,828	4.13
CME Group Inc.	USD	15,300	3,334,271	3.61
Deutsche Boerse AG	EUR	16,700	2,747,985	2.98
Pensionbee Group plc	GBP	885,000	1,402,869	1.52
S&P Global Inc.	USD	4,300	1,623,618	1.76
Stonex Group Inc.	USD	6,700	456,449	0.49
Swissquote Group Holding SA	CHF	22,000	3,630,014	3.93
			<b>20,963,711</b>	<b>22.72</b>
<b>Insurance</b>				
Arch Capital Group Limited	USD	67,201	2,933,816	3.18
Berkshire Hathaway Inc.	USD	1,463	471,528	0.51
Lincoln National Corp.	USD	23,000	1,388,437	1.50
Swiss Life Holding AG	CHF	2,900	1,689,877	1.83
Zurich Insurance Group AG	CHF	2,100	938,501	1.02
			<b>7,422,159</b>	<b>8.04</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Financial Innovation

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Internet software and services				
Auction Technology Group plc	GBP	70,000	818,961	0.89
			<b>818,961</b>	<b>0.89</b>
Investment companies				
NFT Investments plc	GBP	21,538,462	611,498	0.66
			<b>611,498</b>	<b>0.66</b>
Semiconductors				
ASML Holding NV	EUR	2,677	1,649,166	1.79
			<b>1,649,166</b>	<b>1.79</b>
Software				
Atlassian Corp. plc	USD	1,780	485,511	0.53
Endava plc	USD	3,157	378,225	0.41
Intuit Inc.	USD	440	187,155	0.20
Microsoft Corp.	USD	6,100	1,725,517	1.87
			<b>2,776,408</b>	<b>3.01</b>
Telecommunication services				
Alphabet Inc. - C	USD	140	359,970	0.39
			<b>359,970</b>	<b>0.39</b>
<b>Total Equities</b>			<b>73,585,521</b>	<b>79.76</b>
Funds				
Closed-ended Funds				
Augmentum Fintech plc	GBP	775,000	1,203,289	1.30
			<b>1,203,289</b>	<b>1.30</b>
Open-ended Funds				
Northern Trust Global US Dollar D	USD	1,200,000	1,081,520	1.17
			<b>1,081,520</b>	<b>1.17</b>
<b>Total Funds</b>			<b>2,284,809</b>	<b>2.47</b>
Warrants Equity				
Financial services				
Indie Semiconductor Inc. - Wts	USD	79,625	142,809	0.15
			<b>142,809</b>	<b>0.15</b>
<b>Total Warrants Equity</b>			<b>142,809</b>	<b>0.15</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>76,013,139</b>	<b>82.38</b>
Undertakings for collective investments in transferable securities				
Funds				
Open-ended Funds				
Northern Trust Global Funds plc	GBP	1,000,000	1,182,957	1.29
			<b>1,182,957</b>	<b>1.29</b>
<b>Total Funds</b>			<b>1,182,957</b>	<b>1.29</b>
<b>Total Undertakings for collective investments in transferable securities</b>			<b>1,182,957</b>	<b>1.29</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Financial Innovation

### Schedule of Investments as at 31 March 2022 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments				
Equities				
Financial services				
Kraken*	USD	22,943	1,219,987	1.32
			1,219,987	1.32
Total Equities			1,219,987	1.32
Total Other transferable securities and money market instruments			1,219,987	1.32
Total investments			78,416,083	84.99
Cash			9,686,169	10.50
Other assets/(liabilities)			4,167,797	4.51
Total net assets			92,270,049	100.00

\* Security is valued at its fair value under the direction of the Board of Directors.  
The accompanying notes form an integral part of these financial statements.



## Jupiter Financial Innovation

## Schedule of Investments as at 31 March 2022 (continued)

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	248,637	USD	273,707	14/04/2022	Citibank	2,056	—
USD	167,868	EUR	151,044	14/04/2022	Citibank	188	—
Total unrealised gain on forward currency exchange contracts – Assets						2,244	—
EUR	809	USD	900	14/04/2022	Citibank	(2)	—
USD	7,490,923	EUR	6,781,857	14/04/2022	Citibank	(33,288)	(0.03)
Total unrealised loss on forward currency exchange contracts – Liabilities						(33,290)	(0.03)
Net unrealised loss on forward currency exchange contracts – Liabilities						(31,046)	(0.03)

## Contracts for Difference

Country	Security Description	Currency	Holdings	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
Ireland	Accenture Plc	USD	1,000	J.P. Morgan	12,636	0.01
United Kingdom	London Stock Exchange Group plc	GBP	18,000	Bank of America Merrill Lynch	113,638	0.12
United States of America	Alphabet, Inc.	USD	1,100	J.P. Morgan	177,093	0.19
United States of America	Ameriprise Financial, Inc.	USD	4,200	J.P. Morgan	76,267	0.08
United States of America	Apple Inc.	USD	18,900	J.P. Morgan	322,729	0.35
United States of America	Arch Capital Group Ltd.	USD	21,509	J.P. Morgan	62,808	0.07
United States of America	Global Payments Inc.	USD	4,500	J.P. Morgan	2,328	—
United States of America	Goldman Sachs Group, Inc.	USD	4,500	J.P. Morgan	23,077	0.03
United States of America	Intercontinental Exchange, Inc.	USD	15,265	J.P. Morgan	50,264	0.05
United States of America	Mastercard, Inc.	USD	4,923	J.P. Morgan	61,331	0.07
United States of America	Morningstar, Inc.	USD	11,000	J.P. Morgan	159,912	0.17
United States of America	Nvidia Corp.	USD	5,500	J.P. Morgan	123,367	0.13
United States of America	Palo Alto Networks, Inc.	USD	1,440	J.P. Morgan	54,444	0.06
United States of America	Silvergate Capital Corp.	USD	4,800	J.P. Morgan	82,951	0.09
United States of America	The Bank of America Corporation	USD	72,227	J.P. Morgan	83,578	0.09
United States of America	Wells Fargo & Co.	USD	56,751	J.P. Morgan	56,263	0.06
Total unrealised gain on contracts for difference – Assets					1,462,686	1.57
Jersey	Experian Plc	GBP	33,000	Bank of America Merrill Lynch	(11,074)	(0.01)
United Kingdom	Lloyds Banking Group Plc	GBP	776,800	Bank of America Merrill Lynch	(4,052)	—
United States of America	Customers Bancorp, Inc.	USD	15,542	J.P. Morgan	(30,957)	(0.03)
United States of America	PayPal Holdings, Inc.	USD	2,200	J.P. Morgan	(4,345)	—
United States of America	Signature Bank	USD	4,830	J.P. Morgan	(12,450)	(0.01)
United States of America	Zscaler, Inc.	USD	1,280	J.P. Morgan	(444)	—
Total unrealised loss on contracts for difference – Liabilities					(63,322)	(0.05)
Net unrealised gain on contracts for difference – Assets					1,399,364	1.52

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Belgium</b>				
House of HR 7.50% 15/01/2027	EUR	205,000	208,214	0.28
			<b>208,214</b>	<b>0.28</b>
<b>Bermuda</b>				
Lancashire Holdings Limited FRN 18/09/2041	USD	221,000	186,470	0.25
			<b>186,470</b>	<b>0.25</b>
<b>Canada</b>				
Baytex Energy Corp. 8.75% 01/04/2027	USD	60,000	58,368	0.08
Enbridge Inc. FRN 15/07/2080	USD	300,000	280,793	0.38
International Petroleum Corp.Sweden 7.25% 01/02/2027	USD	200,000	180,626	0.24
			<b>519,787</b>	<b>0.70</b>
<b>Cayman Islands</b>				
Transocean Phoenix 2 Limited 7.75% 15/10/2024	USD	200,000	91,298	0.12
			<b>91,298</b>	<b>0.12</b>
<b>Czech Republic</b>				
Energo-Pro AS 4.50% 04/05/2024	EUR	300,000	286,870	0.38
			<b>286,870</b>	<b>0.38</b>
<b>Denmark</b>				
Welltec International ApS 8.25% 15/10/2026	USD	293,000	270,607	0.37
			<b>270,607</b>	<b>0.37</b>
<b>Ecuador</b>				
Ecuador (Govt of) 0.00% 31/07/2030	USD	35,430	17,973	0.02
Ecuador (Govt of) 0.50% 31/07/2040	USD	136,200	70,973	0.10
Ecuador (Govt of) 5.00% 31/07/2030	USD	113,400	85,732	0.11
			<b>174,678</b>	<b>0.23</b>
<b>Finland</b>				
Nordea Bank Abp FRN 01/03/2170	USD	200,000	154,520	0.21
			<b>154,520</b>	<b>0.21</b>
<b>France</b>				
Afflelou SAS FRN 19/05/2027	EUR	300,000	302,894	0.41
AXA SA FRN 16/01/2054	GBP	100,000	128,804	0.17
Banijay Group SAS 6.50% 01/03/2026	EUR	292,000	293,577	0.39
BNP Paribas SA FRN 24/05/2031	GBP	100,000	110,890	0.15
Casino Guichard Perrachon SA 5.25% 15/04/2027	EUR	175,000	149,724	0.20
Casino Guichard Perrachon SA 6.63% 15/01/2026	EUR	250,000	228,721	0.31
CNP Assurances FRN Perp	USD	400,000	330,602	0.44
Goldstory SASU 5.38% 01/03/2026	EUR	172,000	172,711	0.23
IM Group SAS 6.63% 01/03/2025	EUR	200,000	205,300	0.28
Loxam SAS 4.50% 15/02/2027	EUR	100,000	99,318	0.13
Midco GB SASU 7.75% 01/11/2027	EUR	100,000	101,897	0.14
Mobilux Finance SAS 4.25% 15/07/2028	EUR	100,000	93,032	0.12
Parts Europe SA 6.50% 16/07/2025	EUR	400,000	413,652	0.56
Societe Generale SA FRN 18/05/2170	USD	200,000	168,606	0.23
Tereos Finance Groupe I SA 7.50% 30/10/2025	EUR	200,000	207,985	0.28
Vallourec SA 8.50% 30/06/2026	EUR	200,000	205,275	0.28
			<b>3,212,988</b>	<b>4.32</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Germany</b>				
CT Investment GmbH 5.50% 15/04/2026	EUR	339,000	331,310	0.44
Deutsche Bank AG Perp 4.50%	EUR	200,000	185,295	0.25
Deutsche Bank AG Perp 7.50%	USD	200,000	185,622	0.25
Nidda Healthcare Holding GmbH 3.50% 30/09/2024	EUR	200,000	192,369	0.26
TUI Cruises GmbH 6.50% 15/05/2026	EUR	100,000	94,813	0.13
			<b>989,409</b>	<b>1.33</b>
<b>Ireland</b>				
AIB Group plc FRN Perp	EUR	400,000	414,842	0.56
ASG Finance Designated Activity Company 7.88% 03/12/2024	USD	200,000	171,089	0.23
Bank of Ireland Group plc FRN 19/09/2027	USD	434,000	390,860	0.52
Beazley Insurance DAC 5.50% 10/09/2029	USD	403,000	364,572	0.49
			<b>1,341,363</b>	<b>1.80</b>
<b>Italy</b>				
Almaviva-The Italian Innovation Company SpA 4.88% 30/10/2026	EUR	224,000	222,122	0.30
Golden Goose SpA FRN 14/05/2027	EUR	400,000	394,787	0.53
Intesa Sanpaolo SpA 3.88% 14/07/2027	USD	200,000	176,882	0.24
Intesa Sanpaolo SpA FRN 01/03/2169	EUR	250,000	247,947	0.33
Marcolin SpA 6.13% 15/11/2026	EUR	240,000	233,479	0.31
Pro-Gest SpA 3.25% 15/12/2024	EUR	200,000	153,666	0.21
Rekeep SpA 7.25% 01/02/2026	EUR	200,000	208,646	0.28
UniCredit SpA FRN 30/06/2035	USD	200,000	172,248	0.23
UniCredit SpA FRN Perp	EUR	200,000	206,845	0.28
			<b>2,016,622</b>	<b>2.71</b>
<b>Ivory Coast</b>				
Ivory Coast (Govt of) 5.75% 31/12/2032	USD	400,000	233,041	0.32
			<b>233,041</b>	<b>0.32</b>
<b>Japan</b>				
SoftBank Group Corp. 3.38% 06/07/2029	EUR	304,000	257,629	0.35
			<b>257,629</b>	<b>0.35</b>
<b>Luxembourg</b>				
Altice France Holding SA 6.00% 15/02/2028	USD	300,000	234,068	0.31
ARD Finance SA 5.00% 30/06/2027	EUR	150,000	136,735	0.18
ARD Finance SA 6.50% 30/06/2027	USD	200,000	164,580	0.22
B&M European Value Retail SA 3.63% 15/07/2025	GBP	200,000	232,033	0.31
BK LC Lux Finco1 Sarl 5.25% 30/04/2029	EUR	20,000	19,666	0.03
BK LC Lux Finco1 Sarl 5.25% 30/04/2029	EUR	130,000	127,828	0.17
Cidron Aida Finco Sarl 5.00% 01/04/2028	EUR	352,000	331,065	0.44
CPI Property Group SA FRN Perp	EUR	100,000	93,031	0.12
Fage International 5.63% 15/08/2026	USD	215,000	191,689	0.26
Garfunkelux Holdingco 3 SA 6.75% 01/11/2025	EUR	200,000	199,596	0.27
HSE Finance Sarl 5.63% 15/10/2026	EUR	253,000	240,314	0.32
Kleopatra Finco Sarl 4.25% 01/03/2026	EUR	105,000	94,050	0.13
Kleopatra Holdings 2 6.50% 01/09/2026	EUR	218,000	164,967	0.22

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Luxembourg (continued)</b>				
Lune Holdings Sarl 5.63% 15/11/2028	EUR	156,000	140,346	0.19
Motion Finco Sarl 7.00% 15/05/2025	EUR	100,000	103,647	0.14
Picard Bondco SA 5.38% 01/07/2027	EUR	250,000	237,192	0.32
Sani/Ikos Financial Holdings 1 Sarl 5.63% 15/12/2026	EUR	243,000	238,660	0.32
Summer BC Holdingco A Sarl 9.25% 31/10/2027	EUR	200,000	186,187	0.25
Summer BC Holdingco B Sarl 5.75% 31/10/2026	EUR	204,000	207,367	0.28
			<b>3,343,021</b>	<b>4.48</b>
<b>Marshall Islands</b>				
Danaos Corp. 8.50% 01/03/2028	USD	232,000	225,307	0.30
Seaspan Corp. 5.50% 01/08/2029	USD	200,000	170,211	0.23
Seaspan Corp. 6.50% 29/04/2026	USD	200,000	184,201	0.25
			<b>579,719</b>	<b>0.78</b>
<b>Netherlands</b>				
Argentum Netherlands BV for Swiss Re Limited FRN 15/08/2052	USD	200,000	186,830	0.25
IPD 3 BV 5.50% 01/12/2025	EUR	200,000	200,409	0.27
Maxeda DIY Holding BV 5.88% 01/10/2026	EUR	200,000	194,168	0.26
Schoeller Packaging BV 6.38% 01/11/2024	EUR	100,000	95,702	0.13
Sigma Holdco BV 5.75% 15/05/2026	EUR	300,000	246,375	0.33
Summer Bidco BV 9.00% 15/11/2025	EUR	150,000	157,074	0.21
Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	EUR	429,000	399,570	0.53
			<b>1,480,128</b>	<b>1.98</b>
<b>Panama</b>				
Carnival Corp. 10.50% 01/02/2026	USD	250,000	250,864	0.33
			<b>250,864</b>	<b>0.33</b>
<b>Poland</b>				
Synthos SA 2.50% 07/06/2028	EUR	100,000	88,337	0.12
			<b>88,337</b>	<b>0.12</b>
<b>Spain</b>				
Abanca Corp. Bancaria SA FRN Perp	EUR	200,000	197,426	0.26
Banco de Sabadell SA FRN 12/12/2028	EUR	100,000	104,591	0.14
Banco de Sabadell SA FRN Perp	EUR	200,000	201,330	0.27
Banco Santander SA FRN Perp	EUR	200,000	170,331	0.23
Caixabank SA FRN Perp	EUR	200,000	170,781	0.23
Caixabank SA FRN Perp	EUR	200,000	208,344	0.28
Tendam Brands SAU FRN 15/09/2024	EUR	200,000	199,200	0.27
Via Celere Desarrollos Inmobiliarios SA 5.25% 01/04/2026	EUR	169,000	168,639	0.23
			<b>1,420,642</b>	<b>1.91</b>
<b>Switzerland</b>				
Credit Suisse Group AG FRN 11/08/2150	USD	200,000	167,136	0.22
Credit Suisse Group AG FRN 12/03/2167	USD	200,000	182,931	0.25
UBS Group AG FRN 31/07/2167	USD	400,000	377,440	0.51
			<b>727,507</b>	<b>0.98</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom				
Aviva plc FRN 03/06/2055	GBP	100,000	116,285	0.16
Barclays Bank plc FRN 15/12/2034	USD	150,000	173,787	0.23
Barclays plc 4.84% 09/05/2028	USD	200,000	184,481	0.25
BCP V Modular Services 6.13% 30/11/2028	GBP	113,000	127,398	0.17
BCP V Modular Services 6.75% 30/11/2029	EUR	100,000	91,245	0.12
Boparan Finance plc 7.63% 30/11/2025	GBP	400,000	385,999	0.51
BUPA Finance plc FRN Perp	GBP	200,000	199,030	0.27
Close Brothers Group plc FRN 11/09/2031	GBP	100,000	109,812	0.15
Coventry Building Society FRN 18/09/2169	GBP	400,000	491,340	0.66
Deuce Finco plc 5.50% 15/06/2027	GBP	150,000	169,919	0.23
GEMS MENASA Cayman Limited 7.13% 31/07/2026	USD	300,000	271,596	0.36
HSBC Holdings plc FRN Perp	EUR	200,000	202,791	0.27
JBS USA Lux SA 5.50% 15/01/2030	USD	200,000	184,334	0.25
Legal & General Group plc FRN 01/11/2050	GBP	100,000	121,531	0.16
Maison Finco plc 6.00% 31/10/2027	GBP	100,000	114,078	0.15
Marston's Issuer plc FRN 16/07/2035	GBP	200,000	189,865	0.25
Matalan Finance plc 6.75% 31/01/2023	GBP	100,000	112,871	0.15
Nationwide Building Society FRN Perp	GBP	200,000	239,238	0.32
Nationwide Building Society FRN Perp	GBP	605	123,413	0.17
NatWest Group plc FRN 31/03/2169	GBP	239,000	263,007	0.35
NatWest Group plc FRN Perp	GBP	200,000	233,963	0.31
Neptune Energy Bondco plc 6.63% 15/05/2025	USD	200,000	182,339	0.24
Newday Bondco plc 7.38% 01/02/2024	GBP	300,000	353,183	0.48
Ocado Group plc 3.88% 08/10/2026	GBP	200,000	211,600	0.28
Pension Insurance Corp. plc FRN 25/01/2168	GBP	200,000	254,191	0.34
Pension Insurance Corp. plc 8.00% 23/11/2026	GBP	100,000	140,972	0.19
PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	EUR	241,000	238,767	0.32
Pinnacle Bidco plc 5.50% 15/02/2025	EUR	200,000	201,142	0.26
Punch Finance plc 6.13% 30/06/2026	GBP	200,000	233,339	0.31
RI Finance Bonds No 4 plc FRN 07/10/2049	GBP	207,000	245,503	0.33
Sherwood Financing plc 6.00% 15/11/2026	GBP	100,000	112,397	0.15
Tp Icap plc 5.25% 29/05/2026	GBP	120,000	147,854	0.20
Very Group Funding plc 6.50% 01/08/2026	GBP	200,000	223,957	0.30
Virgin Money UK plc 7.88% 14/12/2028	GBP	100,000	126,470	0.17
Virgin Money UK plc FRN 08/06/2169	GBP	200,000	242,014	0.32
			7,019,711	9.38

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>United States</b>				
Allied Universal Holdco LLC 9.75% 15/07/2027	USD	125,000	116,461	0.16
American Airlines Group Inc. 5.00% 01/06/2022	USD	100,000	90,634	0.12
Chobani LLC 7.50% 15/04/2025	USD	170,000	149,385	0.20
Citigroup Inc. FRN Perp	USD	200,000	182,732	0.25
Cleveland-Cliffs Inc. 9.88% 17/10/2025	USD	150,000	150,856	0.20
Coty Inc. 3.88% 15/04/2026	EUR	200,000	194,978	0.26
Coty Inc. 4.00% 15/04/2023	EUR	300,000	300,474	0.40
Crestwood Midstream Partners LP Crestwood Midstream Finance Corp. 5.75% 01/04/2025	USD	120,000	109,210	0.15
CVR Energy Inc. 5.75% 15/02/2028	USD	250,000	214,051	0.30
Del Monte Foods Inc. 11.88% 15/05/2025	USD	260,000	256,598	0.34
Encore Capital Group Inc. 4.25% 01/06/2028	GBP	119,000	130,269	0.17
Encore Capital Group Inc. 5.38% 15/02/2026	GBP	235,000	277,244	0.37
Energy Ventures Gom LLC 11.75% 15/04/2026	USD	100,000	93,047	0.12
Ford Motor Company 9.63% 22/04/2030	USD	100,000	117,732	0.16
Fresh Market Inc 9.75% 01/05/2023	USD	250,000	220,360	0.30
Genesis Energy LP Genesis Energy Finance Corp. 6.50% 01/10/2025	USD	200,000	179,226	0.24
Goldman Sachs Group Inc. FRN 10/08/2170	USD	100,000	90,325	0.12
Goldman Sachs Group Inc. FRN 10/11/2169	USD	150,000	137,783	0.18
Houghton Mifflin Harcourt Publishers Inc. 9.00% 15/02/2025	USD	100,000	94,212	0.13
lea Energy Services LLC 6.63% 15/08/2029	USD	125,000	105,969	0.14
iHeartCommunications Inc. 8.38% 01/05/2027	USD	170,000	159,046	0.21
JPMorgan Chase & Company Perp 3.77%	USD	100,000	90,149	0.12
JPMorgan Chase & Company FRN Perp	USD	431,000	395,214	0.53
Life Time Inc. 5.75% 15/01/2026	USD	170,000	153,338	0.21
Life Time Inc. 8.00% 15/04/2026	USD	170,000	153,337	0.21
LifePoint Health Inc. 5.38% 15/01/2029	USD	340,000	289,960	0.38
Michaels Cos Inc 7.88% 01/05/2029	USD	170,000	131,718	0.18
New Albertsons LP 7.45% 01/08/2029	USD	280,000	270,335	0.36
Plains All America Pipe FRN Perp	USD	170,000	127,666	0.17
Prime Healthcare Services Inc. 7.25% 01/11/2025	USD	160,000	147,771	0.20
Rite Aid Corp. 7.50% 01/07/2025	USD	170,000	145,431	0.20
Sizzling Platter LLC 8.50% 28/11/2025	USD	340,000	282,299	0.38
SM Energy Company 10.00% 15/01/2025	USD	170,000	167,567	0.22
Surgery Center Holdings Inc. 10.00% 15/04/2027	USD	140,000	133,036	0.18
Talos Production Inc. 12.00% 15/01/2026	USD	170,000	165,879	0.22
Tenet Healthcare Corp. 6.13% 01/10/2028	USD	250,000	228,788	0.31
TransDigm Inc. 7.50% 15/03/2027	USD	170,000	158,940	0.21
Wells Fargo & Company FRN Perp	USD	126,000	114,232	0.15
			<b>6,526,252</b>	<b>8.75</b>
<b>Total Bonds</b>			<b>31,379,677</b>	<b>42.08</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Mortgage and Asset Backed Securities				
United Kingdom				
Unique Pub Finance Company plc 6.46% 30/03/2032	GBP	200,000	282,401	0.38
			<b>282,401</b>	<b>0.38</b>
Total Mortgage and Asset Backed Securities			<b>282,401</b>	<b>0.38</b>
Equities				
Australia				
Dexus	AUD	16,246	120,079	0.16
Scentre Group	AUD	49,277	101,450	0.14
			<b>221,529</b>	<b>0.30</b>
Bermuda				
Bunge Limited	USD	3,293	325,605	0.44
			<b>325,605</b>	<b>0.44</b>
Denmark				
Novo-Nordisk A/S	DKK	3,728	383,262	0.51
Tryg A/S	DKK	7,144	157,176	0.21
			<b>540,438</b>	<b>0.72</b>
Finland				
UPM-Kymmene Oyj	EUR	4,880	146,839	0.20
			<b>146,839</b>	<b>0.20</b>
France				
Amundi SA	EUR	2,132	133,996	0.18
AXA SA	EUR	6,917	185,358	0.24
Edenred	EUR	3,071	138,610	0.19
Gecina SA	EUR	790	90,692	0.12
Louis Vuitton Moët Hennessy SE	EUR	310	202,600	0.27
Michelin	EUR	1,027	127,168	0.17
Pernod-Ricard SA	EUR	1,163	233,937	0.32
Schneider Electric SA	EUR	2,670	406,454	0.55
Spie SA	EUR	7,217	156,537	0.21
TotalEnergies SE	EUR	10,203	471,863	0.63
Vinci SA	EUR	3,826	355,646	0.48
			<b>2,502,861</b>	<b>3.36</b>
Germany				
Allianz SE	EUR	1,362	296,200	0.39
Deutsche Boerse AG	EUR	1,868	307,379	0.40
Deutsche Post AG	EUR	4,526	200,378	0.27
Infineon Technologies AG	EUR	5,481	170,472	0.23
RWE AG	EUR	6,324	252,865	0.34
Siemens AG	EUR	1,799	229,193	0.31
Siemens Healthineers AG	EUR	2,835	158,930	0.22
Vonovia SE	EUR	7,309	311,985	0.42
			<b>1,927,402</b>	<b>2.58</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Greece</b>				
Hellenic Telecommunications Organization SA	EUR	10,375	171,188	0.23
OPAP SA	EUR	14,037	184,447	0.25
			<b>355,635</b>	<b>0.48</b>
<b>Ireland</b>				
Accenture plc	USD	169	51,552	0.07
CRH plc	GBP	2,535	93,428	0.12
Linde plc	EUR	1,027	300,141	0.40
			<b>445,121</b>	<b>0.59</b>
<b>Isle of Man</b>				
Entain plc	GBP	10,516	206,877	0.28
			<b>206,877</b>	<b>0.28</b>
<b>Italy</b>				
Banca Generali SpA	EUR	4,419	150,666	0.20
Eni SpA	EUR	16,971	225,952	0.30
Infrastrutture Wireless Italiane SpA	EUR	14,393	147,673	0.20
Intesa Sanpaolo SpA	EUR	41,424	87,985	0.12
Marr SpA	EUR	7,170	109,737	0.15
			<b>722,013</b>	<b>0.97</b>
<b>Japan</b>				
Aruhi Corp.	JPY	6,800	50,213	0.07
Bridgestone Corp.	JPY	3,900	137,438	0.18
Direct Marketing MiX Inc.	JPY	3,500	47,335	0.06
eGuarantee Inc.	JPY	2,300	34,939	0.05
Fanuc Corp.	JPY	900	144,283	0.19
Hazama Ando Corp.	JPY	16,500	110,476	0.15
Iriso Electronics Company Limited	JPY	2,300	56,897	0.08
Jmdc Inc.	JPY	1,100	55,075	0.07
Katitas Company Limited	JPY	2,600	65,089	0.09
KDDI Corp.	JPY	5,800	172,047	0.23
Kh Neochem Company	JPY	3,100	63,393	0.09
Kubota Corp.	JPY	15,800	269,505	0.36
Mitsubishi Estate Company Limited	JPY	7,100	95,655	0.13
Mitsui Fudosan Company Limited	JPY	5,300	102,847	0.14
Nakanishi Inc.	JPY	3,600	60,206	0.08
NEC Corp.	JPY	3,300	125,874	0.17
Net Protections Holdings Inc.	JPY	8,200	43,060	0.06
Nippon Densetsu Kogyo Company Limited	JPY	2,200	25,794	0.03
Nomura Company Limited	JPY	7,600	51,674	0.07
Orix Corp.	JPY	8,200	148,646	0.20
Pan Pacific International Holdings Corp.	JPY	2,900	42,185	0.06
Prestige International Inc.	JPY	7,600	40,810	0.05
Recruit Holdings Company Limited	JPY	3,300	132,327	0.18
Retty Inc.	JPY	2,800	8,938	0.01
Roland Corp.	JPY	3,300	98,622	0.13

The accompanying notes form an integral part of these financial statements.



## Jupiter Flexible Income

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Japan (continued)</b>				
Sekisui House Limited	JPY	6,600	115,902	0.16
Shin-Etsu Chemical Company Limited	JPY	1,100	153,086	0.21
Ship Healthcare Holdings Inc	JPY	2,900	42,700	0.06
Simplex Holdings Inc.	JPY	2,500	35,700	0.05
Softbank Corp.	JPY	15,800	167,110	0.22
Sony Group Corp.	JPY	2,100	197,999	0.26
Star Asia Investment Corp.	JPY	277	127,405	0.17
Sumitomo Mitsui Financial Group Inc.	JPY	6,100	176,518	0.24
Sumitomo Realty & Development Company Limited	JPY	3,900	97,893	0.13
Technopro Holdings Inc.	JPY	2,700	66,592	0.09
Tokio Marine Holdings Inc.	JPY	3,500	184,779	0.25
Toyota Motor Corp.	JPY	12,700	209,055	0.28
Tsubaki Nakashima Company	JPY	4,700	33,662	0.05
Visional Inc.	JPY	1,500	83,990	0.11
Wealthnavi Inc.	JPY	2,800	42,991	0.06
WingArc1st Inc.	JPY	3,300	34,683	0.05
			<b>3,953,393</b>	<b>5.32</b>
<b>Jersey – Channel Islands</b>				
Digital 9 Infrastructure plc	GBP	1,484,573	1,919,512	2.57
Glencore plc	GBP	49,701	292,310	0.39
IWG plc	GBP	32,815	102,229	0.14
WPP plc	GBP	10,794	131,935	0.18
			<b>2,445,986</b>	<b>3.28</b>
<b>Luxembourg</b>				
Aperam	EUR	2,651	107,697	0.14
			<b>107,697</b>	<b>0.14</b>
<b>Netherlands</b>				
Flow Traders	EUR	4,204	129,189	0.17
ING Groep NV	EUR	21,738	210,989	0.27
Universal Music Group NV	EUR	4,431	107,241	0.14
Wolters Kluwer NV	EUR	1,872	182,014	0.25
			<b>629,433</b>	<b>0.83</b>
<b>Portugal</b>				
Energias de Portugal SA	EUR	42,693	190,133	0.25
			<b>190,133</b>	<b>0.25</b>
<b>Spain</b>				
Amadeus IT Holding SA - A	EUR	2,677	156,658	0.21
			<b>156,658</b>	<b>0.21</b>
<b>Sweden</b>				
Atlas Copco AB - A	SEK	3,689	172,383	0.23
Coor Service Management Holding AB	SEK	21,744	160,915	0.21
Tele2 AB	SEK	13,757	187,112	0.25
			<b>520,410</b>	<b>0.69</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Switzerland				
Nestle SA	CHF	3,745	442,258	0.60
Partners Group Holding AG	CHF	190	214,618	0.29
Roche Holding AG	CHF	1,137	411,586	0.55
Sika AG	CHF	488	147,105	0.20
			<b>1,215,567</b>	<b>1.64</b>
United Kingdom				
Astrazeneca plc	GBP	2,018	244,044	0.33
Aviva plc	GBP	18,926	102,339	0.14
Barclays plc	GBP	89,046	158,975	0.21
Biffa plc	GBP	19,815	76,767	0.10
BP plc	GBP	56,364	250,102	0.34
British American Tobacco plc	GBP	3,907	148,106	0.20
Centrica plc	GBP	208,417	201,183	0.27
Direct Line Insurance Group plc	GBP	29,073	95,438	0.13
Diversified Gas & Oil plc	GBP	184,683	255,175	0.34
Drax Group plc	GBP	34,923	324,096	0.43
DS Smith plc	GBP	27,192	104,334	0.14
Dunelm Group plc	GBP	6,239	82,477	0.11
Glaxosmithkline plc	GBP	13,490	265,527	0.36
HSBC Holdings plc	GBP	17,964	112,490	0.15
Ibstock plc	GBP	31,310	66,002	0.09
Imi plc	GBP	4,342	70,908	0.10
Imperial Brands plc	GBP	10,477	200,408	0.27
JPMorgan Global Core Real Assets Limited	GBP	477,445	514,530	0.69
Land Securities Group plc	GBP	11,496	108,454	0.15
Melrose Industries plc	GBP	34,185	51,125	0.07
Micro Focus International plc	GBP	27,598	133,805	0.18
Moneysupermarket.com Group plc	GBP	28,540	64,839	0.09
National Express Group plc	GBP	41,699	115,329	0.15
NCC Group Limited	GBP	20,254	43,702	0.06
Next plc	GBP	868	62,440	0.08
Phoenix Group Holdings plc	GBP	13,811	101,066	0.14
Prudential plc	GBP	4,495	60,126	0.08
RELX plc	EUR	12,763	363,810	0.48
Rio Tinto plc	GBP	1,719	123,932	0.17
Rotork plc	GBP	36,081	139,187	0.19
Sage Group plc	GBP	20,120	169,344	0.23
Segro plc	GBP	12,114	193,961	0.26
Shell plc	GBP	20,571	509,688	0.68
Smith & Nephew plc	GBP	8,237	119,316	0.16
SSE plc	GBP	7,506	156,209	0.21
SSP Group plc	GBP	22,125	60,983	0.08
St James's Place plc	GBP	7,270	125,153	0.17
Standard Chartered Bank	GBP	31,627	192,754	0.26

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom (continued)				
Synthomer plc	GBP	18,537	67,123	0.09
Tate & Lyle plc	GBP	8,627	75,387	0.10
Taylor Wimpey plc	GBP	67,676	104,796	0.14
Tesco plc	GBP	43,839	144,948	0.19
THG plc	GBP	18,045	19,943	0.03
Unibail-Rodamco-Westfield SE	EUR	864	58,951	0.08
Virgin Money UK plc	GBP	30,735	63,390	0.09
Vodafone Group plc	GBP	106,238	157,798	0.21
WH Smith plc	GBP	4,809	82,844	0.11
Whitbread plc	GBP	5,452	184,971	0.25
			7,128,275	9.58
United States				
Abbott Laboratories	USD	364	39,492	0.05
Agco Corp.	USD	2,505	327,679	0.44
Alliance Capital Management Holding LP	USD	971	41,201	0.06
Alphabet Inc. - C	USD	16	41,139	0.06
American Campus Communities	USD	5,966	305,035	0.41
Amphenol Corp.	USD	567	39,200	0.05
Anthem Inc.	USD	122	55,250	0.07
Apartment Income REIT Corp.	USD	6,695	327,102	0.44
Apple Inc.	USD	684	109,590	0.15
Applied Materials Inc.	USD	328	40,145	0.05
Archer-Daniels-Midland Company	USD	4,244	341,570	0.46
BlackRock Inc.	USD	43	30,126	0.04
Blackstone Group Inc.	USD	270	30,960	0.04
Cadence Design Systems Inc.	USD	289	42,537	0.06
CBRE Group Inc.	USD	3,411	285,195	0.38
Chevron Corp.	USD	1,476	220,133	0.30
CME Group Inc.	USD	371	80,851	0.11
Comerica Inc.	USD	689	57,639	0.08
Conocophillips	USD	2,396	218,319	0.29
Corteva Inc.	USD	6,364	334,790	0.45
Deere & Company	USD	830	310,853	0.42
Dollar General Corp.	USD	264	54,123	0.07
Emerson Electric Company	USD	443	39,519	0.05
Enterprise Products Partners LP	USD	3,767	88,509	0.12
Eog Resources Inc.	USD	2,061	224,926	0.30
Equity Residential	USD	4,005	330,276	0.44
Exxon Mobil Corp.	USD	3,034	229,092	0.31
Federal Realty Investment Trust	USD	2,684	300,198	0.40
Fidelity National Information Services Inc.	USD	325	29,590	0.04
Home Depot Inc.	USD	75	20,850	0.03
Ingredion Inc.	USD	3,770	298,970	0.40

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>United States (continued)</b>				
Interpublic Group of Companies Inc.	USD	1,576	51,844	0.07
Intuitive Surgical Inc.	USD	157	43,078	0.06
Iqvia Holdings Inc.	USD	311	64,838	0.09
Johnson & Johnson	USD	426	68,952	0.09
JPMorgan Chase & Company	USD	464	58,772	0.08
Kimco Realty Corp.	USD	15,062	339,372	0.46
Lamar Advertising Company - A	USD	2,859	301,425	0.40
McDonald's Corp.	USD	131	29,402	0.04
Medical Properties Trust Inc.	USD	14,699	283,103	0.38
Merck & Company Inc.	USD	259	19,234	0.03
Microsoft Corp.	USD	413	116,826	0.16
Moody's Corp.	USD	81	24,698	0.03
Mosaic Company	USD	7,326	432,608	0.57
National Storage Affiliates REIT	USD	5,080	291,921	0.39
NextEra Energy Operating Partners	USD	1,179	89,417	0.12
Nike Inc.	USD	590	73,668	0.10
Old Republic International Corp.	USD	3,495	83,001	0.11
Palo Alto Networks Inc.	USD	79	43,841	0.06
Paypal Holdings Inc.	USD	128	13,669	0.02
PepsiCo Inc.	USD	304	46,019	0.06
Procter & Gamble Company	USD	436	60,668	0.08
Rayonier Inc.	USD	8,593	322,872	0.43
Regency Centers Corp.	USD	4,547	296,658	0.40
Simon Property Group Inc.	USD	2,280	276,978	0.37
Starwood Property Trust Inc.	USD	2,248	48,119	0.06
Sysco Corp.	USD	439	32,835	0.04
Thermo Fisher Scientific Inc.	USD	112	60,076	0.08
Transunion	USD	430	40,231	0.05
Visa Inc. - A	USD	159	32,092	0.04
Walt Disney Company	USD	322	40,908	0.05
Welltower Inc.	USD	4,139	365,051	0.49
			<b>8,947,035</b>	<b>11.98</b>
<b>Total Equities</b>			<b>32,688,907</b>	<b>43.84</b>
<b>Funds</b>				
<b>Jersey – Channel Islands</b>				
3i Infrastructure plc	GBP	571,160	2,359,734	3.16
			<b>2,359,734</b>	<b>3.16</b>
<b>Luxembourg</b>				
The Jupiter Global Fund – Jupiter Global Emerging Markets Corporate Bond – Class I USD A Inc Dist <sup>†</sup>	USD	16,984	1,413,949	1.90
The Jupiter Global Fund – Jupiter Asia Pacific Income – Class D USD Q Inc Dist <sup>†</sup>	USD	46,861	583,249	0.78
			<b>1,997,198</b>	<b>2.68</b>

<sup>†</sup> Related Party Fund

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

### Schedule of Investments as at 31 March 2022 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Funds				
United Kingdom				
Secure Income REIT plc	GBP	12,219	66,238	0.09
			<b>66,238</b>	<b>0.09</b>
United States				
Brixmor Property Group Inc.	USD	13,765	325,284	0.44
Life Storage Inc.	USD	2,277	292,457	0.39
National Retail Properties Inc.	USD	7,504	309,006	0.41
			<b>926,747</b>	<b>1.24</b>
Total Funds			<b>5,349,917</b>	<b>7.17</b>
Total Transferable securities and money market instruments admitted to an official exchange listing			<b>69,700,902</b>	<b>93.47</b>
Total investments			<b>69,700,902</b>	<b>93.47</b>
Cash			<b>4,710,454</b>	<b>6.32</b>
Other assets/(liabilities)			<b>158,102</b>	<b>0.21</b>
Total net assets			<b>74,569,458</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

### Schedule of Investments as at 31 March 2022 (continued)

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	77,953	EUR	51,730	14/04/2022	Citibank	876	–
EUR	800,651	GBP	673,291	14/04/2022	Citibank	4,585	0.01
EUR	16,819,729	GBP	14,219,135	31/05/2022	HSBC	42,853	0.05
EUR	805	SGD	1,206	14/04/2022	Citibank	3	–
EUR	7,139	USD	7,827	14/04/2022	Citibank	89	–
EUR	11,976,855	USD	13,266,415	31/05/2022	Northern Trust	48,068	0.06
GBP	141,369	EUR	166,462	31/05/2022	Citibank	338	–
USD	8,103,854	JPY	959,999,997	31/05/2022	HSBC	182,152	0.24
<b>Total unrealised gain on forward currency exchange contracts – Assets</b>						<b>278,964</b>	<b>0.36</b>
AUD	410	EUR	279	14/04/2022	Citibank	(2)	–
CAD	1,942,860	EUR	1,406,138	31/05/2022	Citibank	(11,462)	(0.02)
EUR	846	AUD	1,290	14/04/2022	Citibank	(24)	–
GBP	4,006,029	EUR	4,770,224	14/04/2022	Citibank	(33,677)	(0.04)
SGD	74,065	EUR	49,304	14/04/2022	Citibank	(33)	–
USD	481,884	EUR	436,104	14/04/2022	Citibank	(1,973)	–
USD	8,871,880	EUR	8,009,491	31/05/2022	Northern Trust	(32,070)	(0.04)
USD	8,639,785	GBP	6,600,000	31/05/2022	HSBC	(18,586)	(0.02)
USD	4,736,451	JPY	584,999,999	31/05/2022	HSBC	(70,628)	(0.09)
<b>Total unrealised loss on forward currency exchange contracts – Liabilities</b>						<b>(168,455)</b>	<b>(0.21)</b>
<b>Net unrealised gain on forward currency exchange contracts – Assets</b>						<b>110,509</b>	<b>0.15</b>

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX Banks Index, 17/06/2022	1,023	EUR	42,772	0.06
FTSE 100 Index, 17/06/2022	4	GBP	13,888	0.02
FTSE China A50 Index, 28/04/2022	177	USD	48,097	0.06
Hang Seng Index, 28/04/2022	13	HKD	15,974	0.02
MSCI Singapore Index, 28/04/2022	66	SGD	13,529	0.02
MSCI Taiwan Index, 28/04/2022	53	USD	14,803	0.02
Nifty 50 Index, 28/04/2022	(51)	USD	3,394	0.00
S&P 500 Emini Index, 17/06/2022	20	USD	223,789	0.30
UK Treasury 4.25% 07/06/2032, 28/06/2022	(176)	GBP	258,421	0.35
<b>Total unrealised gain on financial future contracts – Assets</b>			<b>634,667</b>	<b>0.85</b>
EURO STOXX 50 Index, 17/06/2022	(294)	EUR	(184,577)	(0.25)
Nikkei 225 Index, 09/06/2022	(136)	JPY	(317,549)	(0.43)
US 10 Year Note, 21/06/2022	52	USD	(140,964)	(0.19)
US Long Bond, 21/06/2022	145	USD	(549,487)	(0.73)
<b>Total unrealised loss on financial future contracts – Liabilities</b>			<b>(1,192,577)</b>	<b>(1.60)</b>
<b>Net unrealised loss on financial future contracts – Liabilities</b>			<b>(557,910)</b>	<b>(0.75)</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Income

### Schedule of Investments as at 31 March 2022 *(continued)*

#### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
35	S&P 500 Index, Call, 4,650, 13/04/2022	USD	UBS	103,308	0.14
Total market value on option purchased contracts – Assets				103,308	0.14

*The accompanying notes form an integral part of these financial statements.*

## Jupiter Flexible Macro (LUX)

## Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Japan</b>				
Japan (Govt of) 0.01% 01/03/2024	JPY	26,000,000	192,774	1.37
			<b>192,774</b>	<b>1.37</b>
<b>United Kingdom</b>				
United Kingdom Gilt 0.13% 31/01/2023	GBP	350,000	410,644	2.93
United Kingdom Gilt 0.63% 22/10/2050	GBP	290,635	256,155	1.83
			<b>666,799</b>	<b>4.76</b>
<b>United States</b>				
United States Treasury N/B 1.88% 15/11/2051	USD	730,100	574,425	4.09
			<b>574,425</b>	<b>4.09</b>
<b>Total Bonds</b>			<b>1,433,998</b>	<b>10.22</b>
<b>Equities</b>				
<b>Austria</b>				
Verbund AG	EUR	1,773	170,341	1.21
			<b>170,341</b>	<b>1.21</b>
<b>Bermuda</b>				
Bunge Limited	USD	899	88,891	0.63
			<b>88,891</b>	<b>0.63</b>
<b>Cayman Islands</b>				
JD.com Inc.	HKD	14	377	0.00
			<b>377</b>	<b>0.00</b>
<b>Curacao</b>				
Schlumberger Limited	USD	2,251	85,634	0.61
			<b>85,634</b>	<b>0.61</b>
<b>Finland</b>				
Fortum Oyj	EUR	5,319	89,173	0.64
			<b>89,173</b>	<b>0.64</b>
<b>France</b>				
Air Liquide SA	EUR	254	40,356	0.29
Compagnie de Saint-Gobain	EUR	620	34,221	0.24
Engie SA	EUR	9,934	121,086	0.86
Louis Vuitton Moet Hennessy SE	EUR	84	54,898	0.39
Schneider Electric SA	EUR	330	50,236	0.36
TotalEnergies SE	EUR	1,865	86,252	0.61
Veolia Environnement SA	EUR	1,364	40,286	0.29
			<b>427,335</b>	<b>3.04</b>
<b>Germany</b>				
RWE AG	EUR	4,554	182,092	1.30
			<b>182,092</b>	<b>1.30</b>
<b>Ireland</b>				
Eaton Corp. plc	USD	254	35,588	0.25
Kingspan Group plc	EUR	510	45,461	0.32
Linde plc	EUR	192	56,112	0.40
			<b>137,161</b>	<b>0.97</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter Flexible Macro (LUX)

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Italy</b>				
Fincobank Banca Fineco SpA	EUR	2,303	32,369	0.23
			<b>32,369</b>	<b>0.23</b>
<b>Japan</b>				
Keyence Corp.	JPY	100	42,403	0.30
Tokyo Electron Limited	JPY	100	46,846	0.33
			<b>89,249</b>	<b>0.63</b>
<b>Jersey – Channel Islands</b>				
Digital 9 Infrastructure plc	GBP	219,507	283,817	2.03
			<b>283,817</b>	<b>2.03</b>
<b>Netherlands</b>				
Alfen Beheer BV	EUR	437	39,800	0.28
ASML Holding NV	EUR	97	59,757	0.42
NXP Semiconductor NV	USD	107	18,065	0.13
Signify NV	EUR	833	35,832	0.26
Stellantis NV	EUR	3,390	51,013	0.36
Universal Music Group NV	EUR	2,186	52,907	0.38
			<b>257,374</b>	<b>1.83</b>
<b>Norway</b>				
Aker Carbon Capture ASA	NOK	18,777	44,525	0.32
Equinor ASA	NOK	2,623	87,449	0.62
NEL ASA	NOK	26,926	41,147	0.29
			<b>173,121</b>	<b>1.23</b>
<b>Republic of Korea (South)</b>				
Samsung Electronics Company Limited	KRW	813	38,086	0.27
SK hynix Inc.	KRW	481	42,205	0.30
			<b>80,291</b>	<b>0.57</b>
<b>Sweden</b>				
Lundin Petroleum AB	SEK	1,840	70,051	0.50
			<b>70,051</b>	<b>0.50</b>
<b>Switzerland</b>				
ABB Limited	CHF	1,468	43,172	0.31
Chubb Limited	USD	152	29,796	0.21
Sika AG	CHF	121	36,475	0.26
UBS Group AG	CHF	4,093	73,828	0.53
			<b>183,271</b>	<b>1.31</b>
<b>Taiwan</b>				
Taiwan Semiconductor Manufacturing Company Limited	USD	404	38,862	0.28
			<b>38,862</b>	<b>0.28</b>
<b>United Kingdom</b>				
Astrazeneca plc	GBP	500	60,467	0.43
BP plc	GBP	19,684	87,343	0.62
Drax Group plc	GBP	21,164	196,408	1.40
Seraphim SpAce Investment Trust plc	GBP	209,005	259,853	1.85
Shell plc	GBP	3,686	91,328	0.66
			<b>695,399</b>	<b>4.96</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Macro (LUX)

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United States				
Abbott Laboratories	USD	457	49,582	0.35
Advanced Micro Devices Inc.	USD	347	37,285	0.27
Agco Corp.	USD	684	89,474	0.63
Albemarle Corp.	USD	299	60,134	0.43
Ally Financial Inc.	USD	1,978	79,437	0.56
Alphabet Inc. - A	USD	71	181,653	1.30
Amazon.com Inc.	USD	45	134,893	0.96
Ameriprise Financial Inc.	USD	153	42,830	0.31
Amphenol Corp.	USD	1,249	86,351	0.62
Analog Devices Inc.	USD	333	49,964	0.36
Apple Inc.	USD	940	150,605	1.07
Applied Materials Inc.	USD	408	49,936	0.36
Archer-Daniels-Midland Company	USD	1,158	93,200	0.67
Caterpillar Inc.	USD	306	61,523	0.44
CF Industries Holdings Inc.	USD	1,295	117,893	0.84
Chevron Corp.	USD	594	88,590	0.63
Comerica Inc.	USD	446	37,310	0.27
Conocophillips	USD	946	86,198	0.61
Corteva Inc.	USD	1,736	91,326	0.65
Costco Wholesale Corp.	USD	121	62,866	0.45
CSX Corp.	USD	3,325	113,276	0.81
Deere & Company	USD	227	85,016	0.61
Devon Energy Corp.	USD	1,628	88,857	0.63
Emerson Electric Company	USD	594	52,989	0.37
Exxon Mobil Corp.	USD	1,207	91,138	0.66
First Republic Bank	USD	209	31,272	0.22
Hess Corp.	USD	727	71,131	0.51
Ingredion Inc.	USD	1,028	81,523	0.58
JB Hunt Transport Services Inc.	USD	439	81,608	0.58
Knight-Swift Transportation	USD	1,427	67,392	0.48
Lam Research Corp.	USD	71	35,102	0.25
Livent Corp.	USD	2,594	61,229	0.44
Marvell Technology Inc.	USD	704	46,324	0.33
McDonald's Corp.	USD	239	53,642	0.38
Micron Technology Inc.	USD	730	52,081	0.37
Microsoft Corp.	USD	644	182,169	1.30
Mosaic Company	USD	1,999	118,042	0.84
Norfolk Southern Corp.	USD	428	111,537	0.80
Nvidia Corp.	USD	200	49,912	0.36
Old Dominion Freight Line Inc.	USD	237	66,498	0.47
Piedmont Lithium Inc.	USD	567	38,275	0.27
Pioneer Natural Resources Company	USD	395	91,822	0.66
Quanta Services Inc.	USD	700	83,377	0.59

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Macro (LUX)

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United States (continued)				
Svb Financial Group	USD	64	32,707	0.23
Union Pacific Corp.	USD	499	124,435	0.90
United Rentals Inc.	USD	257	83,198	0.59
Wells Fargo & Company	USD	799	36,085	0.26
Zions Bancorporation	USD	601	36,492	0.26
			3,718,179	26.53
<b>Total Equities</b>			<b>6,802,987</b>	<b>48.50</b>
Funds				
Canada				
Sprott Physical Uranium Trust	CAD	35,673	472,097	3.37
			472,097	3.37
Jersey – Channel Islands				
3i Infrastructure plc	GBP	103,171	426,249	3.04
WisdomTree Agriculture	USD	74,053	474,365	3.38
WisdomTree Copper	USD	5,452	205,761	1.47
			1,106,375	7.89
Luxembourg				
The Jupiter Global Fund – Jupiter Global Emerging Markets Corporate Bond – Class I USD A Inc Dist <sup>†</sup>	USD	4,727	393,533	2.81
The Jupiter Global Fund – Jupiter Japan Select – Class I JPY Acc <sup>†</sup>	JPY	6,617	677,339	4.82
			1,070,872	7.63
<b>Total Funds</b>			<b>2,649,344</b>	<b>18.89</b>
Structured Instruments – Commodities				
Ireland				
Invesco Physical Gold ETC 0.00%	USD	3,932	661,482	4.72
			661,482	4.72
United Kingdom				
UBS ETC on UBS Bloomberg CMCI Components Emissions EUR Total Return 0.00%	EUR	783	782,021	5.57
			782,021	5.57
<b>Total Structured Instruments – Commodities</b>			<b>1,443,503</b>	<b>10.29</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>12,329,832</b>	<b>87.90</b>
Other undertakings for collective investments				
Funds				
Jersey – Channel Islands				
WisdomTree Industrial Metals	USD	14,581	273,012	1.95
			273,012	1.95
<b>Total Funds</b>			<b>273,012</b>	<b>1.95</b>

<sup>†</sup> Related Party Fund

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Macro (LUX)

### Schedule of Investments as at 31 March 2022 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Structured Instruments – Commodities				
Ireland				
iShares Physical Gold ETC 0.00%	USD	9,745	330,565	2.36
			330,565	2.36
Total Structured Instruments – Commodities			330,565	2.36
Total Other undertakings for collective investments			603,577	4.31
Total investments			12,933,409	92.21
Cash			1,144,164	8.16
Other assets/(liabilities)			(51,534)	(0.37)
Total net assets			14,026,039	100.00

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Macro (LUX)

## Schedule of Investments as at 31 March 2022 (continued)

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	374,636	CAD	517,634	31/05/2022	Citibank	3,061	0.02
EUR	195,392	GBP	163,511	14/04/2022	Citibank	2,067	0.01
EUR	1,816,652	GBP	1,535,769	31/05/2022	HSBC	4,628	0.04
EUR	8,962	HKD	77,621	31/05/2022	Northern trust	40	–
EUR	147,137	NOK	1,405,897	31/05/2022	Citibank	2,605	0.02
EUR	24,602	USD	26,967	14/04/2022	Citibank	307	–
EUR	6,542,582	USD	7,247,028	31/05/2022	Northern trust	26,258	0.19
USD	7,462	EUR	6,715	14/04/2022	Citibank	8	–
USD	801,995	GBP	600,000	31/05/2022	HSBC	13,240	0.09
USD	764,891	GBP	580,000	31/05/2022	Northern trust	3,449	0.02
USD	1,537,811	JPY	182,200,000	31/05/2022	HSBC	34,362	0.25
<b>Total unrealised gain on forward currency exchange contracts – Assets</b>						<b>90,025</b>	<b>0.64</b>
EUR	169,873	CHF	175,559	31/05/2022	HSBC	(1,278)	(0.01)
EUR	16,257	GBP	13,752	14/04/2022	Citibank	(3)	–
EUR	1,013,156	JPY	138,417,308	31/05/2022	HSBC	(11,259)	(0.08)
EUR	5,259	MXN	117,916	31/05/2022	HSBC	(13)	–
EUR	54,884	SEK	568,760	31/05/2022	Northern trust	(91)	–
EUR	8,844	USD	9,832	14/04/2022	Citibank	(14)	–
GBP	1,947,018	EUR	2,317,981	14/04/2022	Citibank	(15,915)	(0.10)
GBP	64,626	EUR	77,082	31/05/2022	Northern trust	(830)	(0.01)
USD	1,380,628	EUR	1,249,492	14/04/2022	Citibank	(5,685)	(0.04)
USD	911,300	EUR	822,717	31/05/2022	Northern trust	(3,294)	(0.02)
USD	1,034,156	GBP	790,000	31/05/2022	HSBC	(2,225)	(0.02)
USD	914,904	JPY	113,000,001	31/05/2022	HSBC	(13,641)	(0.10)
<b>Total unrealised loss on forward currency exchange contracts – Liabilities</b>						<b>(54,248)</b>	<b>(0.38)</b>
<b>Net unrealised gain on forward currency exchange contracts – Assets</b>						<b>35,777</b>	<b>0.26</b>

## Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX Banks Index, 17/06/2022	193	EUR	1,652	0.01
FTSE China A50 Index, 28/04/2022	34	USD	9,239	0.07
Hang Seng Index, 28/04/2022	2	HKD	2,458	0.02
MSCI Singapore Index, 28/04/2022	13	SGD	2,665	0.02
MSCI Taiwan Index, 28/04/2022	9	USD	2,514	0.02
Nifty 50 Index, 28/04/2022	(9)	USD	599	0.00
UK Treasury 4.25% 07/06/2032, 28/06/2022	(28)	GBP	36,239	0.26
<b>Total unrealised gain on financial future contracts – Assets</b>			<b>55,366</b>	<b>0.40</b>
EURO STOXX 50 Index, 17/06/2022	(56)	EUR	(35,158)	(0.25)
Nikkei 225 Index, 09/06/2022	(28)	JPY	(65,379)	(0.47)
S&P 500 Emini Index, 17/06/2022	(11)	USD	(123,069)	(0.88)
US 10 Year Note, 21/06/2022	10	USD	(27,108)	(0.19)
US Long Bond, 21/06/2022	14	USD	(53,054)	(0.38)
<b>Total unrealised loss on financial future contracts – Liabilities</b>			<b>(303,768)</b>	<b>(2.17)</b>
<b>Net unrealised loss on financial future contracts – Liabilities</b>			<b>(248,402)</b>	<b>(1.77)</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Flexible Macro (LUX)

### Schedule of Investments as at 31 March 2022 *(continued)*

#### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
7	S&P 500 Index, Call, 4,650, 13/04/2022	USD	UBS	20,662	0.15
Total market value on option purchased contracts – Assets				20,662	0.15

*The accompanying notes form an integral part of these financial statements.*

## Jupiter Global Convertibles

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Ireland</b>				
Glanbia Co-operative Society Limited 1.88% 27/01/2027	EUR	2,000,000	1,905,000	0.47
			<b>1,905,000</b>	<b>0.47</b>
<b>Total Bonds</b>			<b>1,905,000</b>	<b>0.47</b>
<b>Bonds – convertibles</b>				
<b>Belgium</b>				
Umicore SA 0.00% 23/06/2025	EUR	4,000,000	3,999,000	0.98
			<b>3,999,000</b>	<b>0.98</b>
<b>Bermuda</b>				
Jazz Investments I Limited 2.00% 15/06/2026	USD	5,600,000	6,165,538	1.52
			<b>6,165,538</b>	<b>1.52</b>
<b>Cayman Islands</b>				
Bosideng International Holdings Limited 1.00% 17/12/2024	USD	4,300,000	3,956,092	0.97
Cathay Pacific Finance III Limited 2.75% 05/02/2026	HKD	38,000,000	4,455,127	1.10
CIMC Enric Holdings Limited 0.00% 30/11/2026	HKD	24,000,000	2,956,214	0.73
Kingsoft Corp. Limited 0.63% 29/04/2025	HKD	35,000,000	4,252,391	1.05
Meituan 0.00% 27/04/2027	USD	3,000,000	2,273,543	0.56
			<b>17,893,367</b>	<b>4.41</b>
<b>France</b>				
Accor SA 0.70% 07/12/2027	EUR	4,000,000	2,001,428	0.49
Atos SE 0.00% 06/11/2024	EUR	4,200,000	3,997,700	0.98
Electricite de France SA 0.00% 14/09/2024	EUR	44,000,000	5,663,900	1.39
Engie SA 0.00% 02/06/2024	EUR	5,755,900	6,121,400	1.51
Kering SA 0.00% 30/09/2022	EUR	5,000,000	5,086,550	1.26
Orpar SA 0.00% 20/06/2024	EUR	2,900,000	3,814,708	0.94
Safran SA 0.88% 15/05/2027	EUR	3,000,000	4,046,513	0.99
Schneider Electric SE 0.00% 15/06/2026	EUR	9,000	1,885,068	0.46
			<b>32,617,267</b>	<b>8.02</b>
<b>Germany</b>				
Adidas AG 0.05% 12/09/2023	EUR	3,600,000	3,722,630	0.91
Delivery Hero SE 0.25% 23/01/2024	EUR	4,300,000	3,972,125	0.98
Deutsche Lufthansa AG 2.00% 17/11/2025	EUR	4,000,000	4,347,572	1.07
HelloFresh SE 0.75% 13/05/2025	EUR	1,700,000	1,913,758	0.47
RAG-Stiftung 0.00% 16/03/2023	EUR	5,100,000	5,117,231	1.26
Zalando SE 0.05% 06/08/2025	EUR	4,000,000	3,737,143	0.92
			<b>22,810,459</b>	<b>5.61</b>
<b>Hong Kong</b>				
Lenovo Group Limited 3.38% 24/01/2024	USD	2,900,000	3,495,787	0.86
			<b>3,495,787</b>	<b>0.86</b>
<b>Israel</b>				
CyberArk Software Limited 0.00% 15/11/2024	USD	4,000,000	4,453,851	1.10
Fiverr International Limited 0.00% 01/11/2025	USD	2,500,000	1,918,125	0.47
			<b>6,371,976</b>	<b>1.57</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Convertibles

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds – convertibles</b>				
<b>Italy</b>				
Diasorin SpA 0.00% 05/05/2028	EUR	2,500,000	2,435,447	0.60
Nexi SpA 0.00% 24/02/2028	EUR	4,200,000	3,479,438	0.86
Pirelli & C SpA 0.00% 22/12/2025	EUR	5,000,000	5,407,292	1.33
			<b>11,322,177</b>	<b>2.79</b>
<b>Japan</b>				
ANA Holdings Inc. 0.00% 10/12/2031	JPY	400,000,000	3,049,055	0.75
CyberAgent Inc. 0.00% 19/02/2025	JPY	340,000,000	2,988,507	0.73
Koei Tecmo Holdings Company Limited 0.00% 20/12/2024	JPY	300,000,000	2,320,103	0.57
Medipal Holdings Corp. 0.00% 07/10/2022	JPY	500,000,000	3,717,163	0.91
Menicon Company Limited 0.00% 29/01/2025	JPY	450,000,000	3,564,588	0.87
Minebea Mitsumi Inc. 0.00% 03/08/2022	JPY	290,000,000	2,809,856	0.69
Nippon Steel Corp. 0.00% 05/10/2026	JPY	480,000,000	3,835,779	0.94
SBI Holdings Inc. 0.00% 13/09/2023	JPY	480,000,000	3,796,673	0.93
Senko Group Holdings Company Limited 0.00% 18/03/2025	JPY	500,000,000	3,722,255	0.91
Ship Healthcare Holdings Inc. 0.00% 13/12/2023	JPY	430,000,000	3,243,206	0.80
			<b>33,047,185</b>	<b>8.10</b>
<b>Jersey – Channel Islands</b>				
Cornwall Jersey Limited 0.75% 16/04/2026	GBP	2,400,000	2,265,954	0.56
			<b>2,265,954</b>	<b>0.56</b>
<b>Liberia</b>				
Royal Caribbean Cruises Limited 4.25% 15/06/2023	USD	4,000,000	4,629,790	1.14
			<b>4,629,790</b>	<b>1.14</b>
<b>Luxembourg</b>				
Citigroup Global Markets Funding Luxembourg SCA 0.00% 25/07/2024	HKD	28,000,000	3,529,163	0.87
Lagfin SCA 2.00% 02/07/2025	EUR	3,000,000	3,534,249	0.87
			<b>7,063,412</b>	<b>1.74</b>
<b>Netherlands</b>				
BE Semiconductor 0.75% 05/08/2027	EUR	1,900,000	3,142,619	0.77
BE Semiconductor 1.88% 06/04/2029	EUR	2,000,000	2,077,740	0.51
Iberdrola International BV 0.00% 11/11/2022	EUR	2,800,000	3,420,725	0.84
STMicroelectronics NV 0.00% 04/08/2025	USD	6,000,000	6,745,979	1.66
			<b>15,387,063</b>	<b>3.78</b>
<b>Republic of Korea (South)</b>				
Kakao Corp. 0.00% 28/04/2023	USD	4,300,000	4,437,385	1.09
LG Display Company Limited 1.50% 22/08/2024	USD	2,000,000	2,062,359	0.51
Posco 0.00% 01/09/2026	EUR	2,000,000	1,985,000	0.49
			<b>8,484,744</b>	<b>2.09</b>
<b>Singapore</b>				
Sgx Treasury I Pte Limited 0.00% 01/03/2024	EUR	3,100,000	3,163,504	0.78
Singapore Airlines Limited 1.63% 03/12/2025	SGD	5,500,000	4,037,461	0.99
			<b>7,200,965</b>	<b>1.77</b>

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## Jupiter Global Convertibles

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds – convertibles</b>				
<b>Spain</b>				
Amadeus IT Group SA 1.50% 09/04/2025	EUR	3,500,000	4,527,634	1.10
International Consolidated Airlines Group SA 1.13% 18/05/2028	EUR	2,300,000	2,010,583	0.49
			<b>6,538,217</b>	<b>1.59</b>
<b>Sweden</b>				
Geely Sweden Financials Holding AB 0.00% 19/06/2024	EUR	3,500,000	4,066,650	1.00
			<b>4,066,650</b>	<b>1.00</b>
<b>Taiwan</b>				
Globalwafers Company Limited 0.00% 01/06/2026	USD	4,400,000	3,887,252	0.96
Taiwan Cement Corp. 0.00% 07/12/2026	USD	2,000,000	1,834,584	0.45
Win Semiconductors Corp. 0.00% 14/01/2026	USD	4,800,000	4,121,671	1.01
			<b>9,843,507</b>	<b>2.42</b>
<b>United Kingdom</b>				
Barclays Bank plc 0.00% 24/01/2025	EUR	1,800,000	1,913,967	0.47
WH Smith plc 1.63% 07/05/2026	GBP	3,000,000	3,326,180	0.82
			<b>5,240,147</b>	<b>1.29</b>
<b>United States</b>				
Airbnb Inc. 0.00% 15/03/2026	USD	3,250,000	2,845,952	0.70
Akamai Technologies Inc. 0.13% 01/05/2025	USD	6,000,000	7,191,189	1.76
Block Inc. 0.00% 01/05/2026	USD	4,500,000	3,787,414	0.93
Booking Holdings Inc. 0.75% 01/05/2025	USD	3,500,000	4,577,722	1.12
Burlington Stores Inc. 2.25% 15/04/2025	USD	2,400,000	2,511,949	0.62
Chegg Inc. 0.13% 15/03/2025	USD	3,500,000	3,168,469	0.78
Coinbase Global Inc. 0.50% 01/06/2026	USD	4,000,000	3,396,660	0.83
DexCom Inc. 0.25% 15/11/2025	USD	2,750,000	2,848,465	0.70
Dish Network Corp. Conv 0.00% 15/12/2025	USD	6,000,000	5,231,851	1.29
Dropbox Inc. 0.00% 01/03/2028	USD	4,250,000	3,646,949	0.90
Five9 Inc. 0.50% 01/06/2025	USD	3,000,000	2,930,357	0.72
Ford Motor Company 0.00% 15/03/2026	USD	5,500,000	5,983,800	1.47
FTI Consulting Inc. 2.00% 15/08/2023	USD	2,150,000	3,083,270	0.76
Glencore Funding LLC 0.00% 27/03/2025	USD	5,200,000	5,391,634	1.33
Illumina Inc. 0.00% 15/08/2023	USD	5,000,000	4,957,911	1.22
Insight Enterprises Inc. 0.75% 15/02/2025	USD	3,200,000	4,640,999	1.14
InterDigital Inc. 2.00% 01/06/2024	USD	5,250,000	4,828,145	1.19
Jetblue Airways Corp. 0.50% 01/04/2026	USD	3,500,000	2,943,936	0.72
JPMorgan Chase Bank 0.00% 07/08/2022	USD	3,000,000	2,786,562	0.68
JPMorgan Chase Bank 0.00% 18/02/2024	EUR	4,700,000	5,062,781	1.24
JPMorgan Chase Bank 0.00% 10/06/2024	EUR	5,100,000	5,633,460	1.39
Kaman Corp. 3.25% 01/05/2024	USD	5,000,000	4,670,661	1.15
KBR Inc. 2.50% 01/11/2023	USD	1,650,000	3,186,924	0.78
Liberty Media Corp. 2.13% 31/03/2048	USD	6,000,000	5,478,572	1.34
Live Nation Entertainment Inc. 2.00% 15/02/2025	USD	4,000,000	4,670,645	1.15
Liveperson Inc. 0.00% 15/12/2026	USD	4,000,000	2,869,030	0.71
Macom Technology Solutions Holdings 0.25% 15/03/2026	USD	4,750,000	4,401,682	1.08

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Convertibles

### Schedule of Investments as at 31 March 2022 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds – convertibles				
United States <i>(continued)</i>				
Middleby Corp. 1.00% 01/09/2025	USD	3,000,000	3,825,875	0.94
Omniceil Inc. 0.25% 15/09/2025	USD	2,700,000	3,528,007	0.87
ON Semiconductor Corp. 0.00% 01/05/2027	USD	5,350,000	6,669,567	1.64
Palo Alto Networks Inc. 0.75% 01/07/2023	USD	1,850,000	3,872,401	0.95
Parsons Corp. 0.25% 15/08/2025	USD	4,500,000	4,303,522	1.06
Rapid7 Inc. 0.25% 15/03/2027	USD	2,000,000	2,255,491	0.55
Repay Holdings Corp. 0.00% 01/02/2026	USD	2,500,000	1,898,107	0.47
Shift4 Payments Inc. 0.00% 15/12/2025	USD	3,750,000	3,620,556	0.89
Snap Inc. 0.00% 01/05/2027	USD	4,000,000	3,084,302	0.76
Southwest Airlines Company 1.25% 01/05/2025	USD	2,300,000	2,814,343	0.69
Splunk Inc. 0.50% 15/09/2023	USD	6,000,000	6,080,141	1.49
Uber Technologies Inc. 0.00% 15/12/2025	USD	2,500,000	2,019,725	0.50
Winnebago Industries Inc. 1.50% 01/04/2025	USD	4,750,000	4,715,652	1.16
Zynga Inc. 0.25% 01/06/2024	USD	2,800,000	3,081,880	0.76
			<b>164,496,558</b>	<b>40.43</b>
Virgin Islands (British)				
ADM AG Holding Limited 0.00% 26/08/2023	USD	3,800,000	3,655,130	0.90
Anllian Capital Limited 0.00% 05/02/2025	EUR	3,000,000	3,410,250	0.84
China Conch Venture Holdings International Limited 0.00% 05/09/2023	HKD	34,000,000	4,313,291	1.06
Sail Vantage Limited 0.00% 13/01/2027	HKD	31,000,000	3,433,543	0.84
Smart Insight International Limited 4.50% 05/12/2023	HKD	30,000,000	2,987,984	0.73
			<b>17,800,198</b>	<b>4.37</b>
Total Bonds – convertibles			<b>390,739,961</b>	<b>96.04</b>
Total Transferable securities and money market instruments admitted to an official exchange listing			<b>392,644,961</b>	<b>96.51</b>
Total investments			<b>392,644,961</b>	<b>96.51</b>
Cash			<b>15,113,059</b>	<b>3.71</b>
Other assets/(liabilities)			<b>(911,432)</b>	<b>(0.22)</b>
Total net assets			<b>406,846,588</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Convertibles

## Schedule of Investments as at 31 March 2022 (continued)

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	5,880,579	EUR	5,696,105	14/04/2022	Citibank	35,460	0.01
EUR	1,380,113	CHF	1,413,126	14/04/2022	Citibank	2,795	–
EUR	1,946,557	GBP	1,632,021	14/04/2022	Citibank	16,936	–
EUR	6,672,400	GBP	5,554,441	25/04/2022	HSBC	107,764	0.03
EUR	711,669	HKD	6,126,247	25/04/2022	Citibank	6,843	–
EUR	29,421,647	HKD	253,053,289	25/04/2022	Northern Trust	307,811	0.08
EUR	33,476,335	JPY	4,448,810,728	25/04/2022	HSBC	534,278	0.13
EUR	3,727,198	SGD	5,566,798	25/04/2022	HSBC	25,419	0.01
EUR	1,408,598	USD	1,547,992	14/04/2022	Citibank	14,014	–
EUR	46,515,675	USD	51,173,104	25/04/2022	Citibank	429,585	0.11
EUR	46,520,145	USD	51,173,104	25/04/2022	HSBC	434,058	0.11
EUR	46,541,024	USD	51,173,104	25/04/2022	J.P. Morgan	454,953	0.11
EUR	46,541,905	USD	51,173,104	25/04/2022	Northern Trust	455,834	0.11
GBP	420,611	EUR	496,139	14/04/2022	Citibank	1,174	–
HKD	23,000,000	EUR	2,631,111	25/04/2022	Citibank	15,059	–
USD	1,634,233	EUR	1,468,272	14/04/2022	Citibank	4,010	–
<b>Total unrealised gain on forward currency exchange contracts – Assets</b>						<b>2,845,993</b>	<b>0.70</b>
CHF	139,502,090	EUR	136,369,926	14/04/2022	Citibank	(402,843)	(0.10)
EUR	1,774,581	CHF	1,827,371	14/04/2022	Citibank	(6,484)	–
EUR	2,260	USD	2,515	14/04/2022	Citibank	(6)	–
EUR	12,089,404	USD	13,500,000	25/04/2022	J.P. Morgan	(68,724)	(0.02)
EUR	659,400	USD	734,755	25/04/2022	Northern Trust	(2,321)	–
GBP	58,398,177	EUR	69,528,034	14/04/2022	Citibank	(480,661)	(0.12)
USD	71,862,348	EUR	65,037,709	14/04/2022	Citibank	(296,913)	(0.07)
USD	941,017	EUR	854,493	25/04/2022	J.P. Morgan	(7,015)	–
<b>Total unrealised loss on forward currency exchange contracts – Liabilities</b>						<b>(1,264,967)</b>	<b>(0.31)</b>
<b>Net unrealised gain on forward currency exchange contracts – Assets</b>						<b>1,581,026</b>	<b>0.39</b>

## Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 17/06/2022	(311)	EUR	(293,118)	(0.07)
<b>Total unrealised loss on financial future contracts – Liabilities</b>			<b>(293,118)</b>	<b>(0.07)</b>
<b>Net unrealised loss on financial future contracts – Liabilities</b>			<b>(293,118)</b>	<b>(0.07)</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Bond

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>Austria</b>				
Mondi Finance Europe GmbH 2.38% 01/04/2028	EUR	350,000	359,103	2.11
Verbund AG 0.90% 01/04/2041	EUR	200,000	172,714	1.01
			<b>531,817</b>	<b>3.12</b>
<b>Canada</b>				
Canadian National Railway Company 3.60% 31/07/2048	CAD	250,000	169,681	1.00
Canadian National Railway Company 4.45% 20/01/2049	USD	200,000	203,640	1.19
			<b>373,321</b>	<b>2.19</b>
<b>Cayman Islands</b>				
MAF Sukuk Limited 3.93% 28/02/2030	USD	375,000	338,061	1.98
			<b>338,061</b>	<b>1.98</b>
<b>Chile</b>				
Empresa De Transporte Me 4.7% 07/05/2050 4.70% 07/05/2050	USD	200,000	181,830	1.07
			<b>181,830</b>	<b>1.07</b>
<b>Czech Republic</b>				
Energo-Pro AS 4.50% 04/05/2024	EUR	100,000	95,623	0.56
			<b>95,623</b>	<b>0.56</b>
<b>Finland</b>				
Stora Enso Oyj 0.63% 02/12/2030	EUR	300,000	264,271	1.55
UPM-Kymmene Oyj 0.13% 19/11/2028	EUR	275,000	246,914	1.45
			<b>511,185</b>	<b>3.00</b>
<b>France</b>				
Paprec Holding SA 4.00% 31/03/2025	EUR	100,000	100,866	0.59
Spcm SA 2.00% 01/02/2026	EUR	100,000	97,341	0.57
Veolia Environnement SA 2.50% 20/04/2169	EUR	100,000	92,420	0.54
			<b>290,627</b>	<b>1.70</b>
<b>Germany</b>				
Berlin Hyp AG 0.63% 22/10/2025	EUR	100,000	99,226	0.58
Germany (Govt of) 0.00% 15/08/2031	EUR	300,000	285,659	1.67
Infineon Technologies AG 1.13% 24/06/2026	EUR	100,000	99,797	0.59
Mercedes-Benz Group AG 0.75% 10/09/2030	EUR	250,000	234,277	1.37
Techem Verwaltungsgesellschaft 674 2.00% 15/07/2025	EUR	100,000	96,382	0.57
ZF Finance GmbH 2.25% 03/05/2028	EUR	100,000	89,107	0.52
			<b>904,448</b>	<b>5.30</b>
<b>Ireland</b>				
AIB Group plc FRN 30/05/2031	EUR	100,000	98,699	0.58
ESB Finance DAC 1.13% 11/06/2030	EUR	250,000	242,380	1.42
Johnson Controls International plc 1.75% 15/09/2030	USD	400,000	322,560	1.89
Smurfit Kappa Treasury Ulc 0.50% 22/09/2029	EUR	350,000	314,222	1.84
			<b>977,861</b>	<b>5.73</b>
<b>Jersey – Channel Islands</b>				
Aptiv plc 4.35% 15/03/2029	USD	150,000	139,192	0.82
			<b>139,192</b>	<b>0.82</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Luxembourg</b>				
SIG Combibloc Purchaseco Sarl 2.13% 18/06/2025	EUR	100,000	100,201	0.59
			<b>100,201</b>	<b>0.59</b>
<b>Mauritius</b>				
Azure Power Energy Limited 3.58% 19/08/2026	USD	200,000	165,566	0.97
Greenko Power II Limited 4.30% 13/12/2028	USD	200,000	170,094	1.00
			<b>335,660</b>	<b>1.97</b>
<b>Netherlands</b>				
de Volksbank NV 0.01% 16/09/2024	EUR	400,000	394,355	2.32
E.ON International Finance BV 1.25% 19/10/2027	EUR	300,000	298,165	1.75
EDP Finance BV 1.88% 21/09/2029	EUR	200,000	200,501	1.18
Koninklijke DSM NV 0.25% 23/06/2028	EUR	250,000	233,398	1.37
Netherlands (Govt of) 0.50% 15/01/2040	EUR	250,000	234,773	1.38
Signify NV 2.00% 11/05/2024	EUR	170,000	173,058	1.02
TenneT Holding BV 0.50% 09/06/2031	EUR	370,000	336,946	1.98
Triodos Bank NV FRN 05/02/2032	EUR	100,000	94,336	0.55
Trivium Packaging Finance BV 3.75% 15/08/2026	EUR	100,000	98,291	0.58
			<b>2,063,823</b>	<b>12.13</b>
<b>New Zealand</b>				
Housing New Zealand Limited 1.53% 10/09/2035	NZD	600,000	277,443	1.63
Housing New Zealand Limited 2.18% 24/04/2030	NZD	400,000	220,867	1.30
			<b>498,310</b>	<b>2.93</b>
<b>Norway</b>				
Statkraft AS 1.50% 26/03/2030	EUR	250,000	245,956	1.44
			<b>245,956</b>	<b>1.44</b>
<b>Portugal</b>				
EDP - Energias de Portugal SA FRN 20/07/2080	EUR	100,000	95,731	0.56
			<b>95,731</b>	<b>0.56</b>
<b>Singapore</b>				
Vena Energy Capital Pte Limited 3.13% 26/02/2025	USD	500,000	438,919	2.58
			<b>438,919</b>	<b>2.58</b>
<b>Supranational</b>				
European Investment Bank 0.75% 23/09/2030	USD	300,000	236,399	1.39
European Investment Bank 1.63% 09/10/2029	USD	350,000	297,394	1.74
Inter-American Investment Corp. 0.63% 10/02/2026	USD	150,000	124,523	0.73
International Bank for Reconstruction & Development 3.13% 20/11/2025	USD	150,000	137,766	0.81
			<b>796,082</b>	<b>4.67</b>
<b>Sweden</b>				
Sweden (Govt of) 0.13% 09/09/2030	SEK	2,000,000	177,482	1.04
Volvo Car AB 2.50% 07/10/2027	EUR	100,000	100,396	0.59
			<b>277,878</b>	<b>1.63</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom				
Aster Treasury plc 1.41% 27/01/2036	GBP	300,000	295,931	1.74
Bazalgette Finance plc 2.75% 10/03/2034	GBP	358,000	417,679	2.45
Cascades Inc. 5.13% 15/01/2026	USD	100,000	90,276	0.53
Clarios Global LP 4.38% 15/05/2026	EUR	100,000	99,222	0.58
Go-Ahead Group plc 2.50% 06/07/2024	GBP	100,000	114,394	0.67
National Express Group plc 2.38% 20/11/2028	GBP	200,000	225,396	1.32
National Express Group plc FRN 26/02/2169	GBP	100,000	115,991	0.68
NXP BV 3.40% 01/05/2030	USD	475,000	417,341	2.44
Scottish Hydro Electri 2.125% 24/03/2036 2.13% 24/03/2036	GBP	300,000	314,382	1.84
TC Dudgeon Ofto plc 3.16% 12/11/2038	GBP	200,000	225,245	1.32
Tritax Big Box REIT plc 1.50% 27/11/2033	GBP	300,000	304,966	1.79
United Kingdom Gilt 0.88% 31/07/2033	GBP	200,000	216,602	1.27
Zenith Finco plc 6.50% 30/06/2027	GBP	100,000	108,869	0.63
			<b>2,946,294</b>	<b>17.26</b>
United States				
Advanced Drainage Systems 5.00% 30/09/2027	USD	100,000	90,308	0.53
American Water Capital Corp. 6.59% 15/10/2037	USD	350,000	410,438	2.41
Ardagh Metal Packaging 3.00% 01/09/2029	EUR	100,000	89,463	0.52
Avangrid Inc. 3.20% 15/04/2025	USD	300,000	269,380	1.58
Burlington Northern Santa Fe LLC 4.05% 15/06/2048	USD	200,000	192,546	1.13
Darling Ingredients Inc. 5.25% 15/04/2027	USD	100,000	92,147	0.54
Ecolab Inc. 2.13% 01/02/2032	USD	250,000	206,764	1.21
HAT Holdings I LLC 3.75% 15/09/2030	USD	100,000	81,040	0.48
Leeward Renewable Energy Operations LLC 4.25% 01/07/2029	USD	100,000	84,308	0.49
Mueller Water Products Inc. 4.00% 15/06/2029	USD	100,000	85,500	0.50
Norfolk Southern Corp. 2.30% 15/05/2031	USD	500,000	419,428	2.47
Oncor Electric Delivery Company LLC 3.80% 01/06/2049	USD	375,000	342,360	2.02
Owens Corning 3.95% 15/08/2029	USD	350,000	320,593	1.88
Pattern Energy Operations LP 4.50% 15/08/2028	USD	100,000	87,766	0.51
Republic Services Inc. 2.38% 15/03/2033	USD	400,000	324,188	1.90
Waste Management Inc. 4.15% 15/07/2049	USD	100,000	96,746	0.57
Welltower Inc. 2.70% 15/02/2027	USD	200,000	176,077	1.03
Xylem Inc. 2.25% 30/01/2031	USD	500,000	409,519	2.40
			<b>3,778,571</b>	<b>22.17</b>
<b>Total Bonds</b>			<b>15,921,390</b>	<b>93.40</b>
Collateralized debt obligations, loans and assimilated instruments				
United Kingdom				
Eversholt Funding plc 6.70% 22/02/2035	GBP	200,000	265,276	1.56
			<b>265,276</b>	<b>1.56</b>
<b>Total Collateralized debt obligations, loans and assimilated instruments</b>			<b>265,276</b>	<b>1.56</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>16,186,666</b>	<b>94.96</b>
<b>Total investments</b>			<b>16,186,666</b>	<b>94.96</b>
<b>Cash</b>			<b>709,789</b>	<b>4.16</b>
<b>Other assets/(liabilities)</b>			<b>149,377</b>	<b>0.88</b>
<b>Total net assets</b>			<b>17,045,832</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Bond

## Schedule of Investments as at 31 March 2022 (continued)

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	186,885	CAD	257,715	29/04/2022	Northern Trust	1,617	0.01
EUR	36,108	GBP	30,271	14/04/2022	Citibank	317	—
EUR	2,658,231	GBP	2,238,985	29/04/2022	Northern Trust	12,395	0.08
EUR	19,673	USD	21,645	14/04/2022	Citibank	173	—
EUR	7,002,521	USD	7,727,472	29/04/2022	Northern Trust	44,057	0.25
GBP	4,834	EUR	5,701	14/04/2022	Citibank	14	—
USD	3,502	EUR	3,137	14/04/2022	Citibank	18	—
Total unrealised gain on forward currency exchange contracts – Assets						58,591	0.34
EUR	529,160	NZD	847,672	29/04/2022	Northern Trust	(49)	—
EUR	188,013	SEK	1,946,894	29/04/2022	Northern Trust	(260)	—
GBP	935,094	EUR	1,113,292	14/04/2022	Citibank	(7,681)	(0.04)
USD	666,259	EUR	602,920	14/04/2022	Citibank	(2,687)	(0.02)
Total unrealised loss on forward currency exchange contracts – Liabilities						(10,677)	(0.06)
Net unrealised gain on forward currency exchange contracts – Assets						47,914	0.28

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Diversified

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>Austria</b>				
Mondi Finance Europe GmbH 2.38% 01/04/2028	EUR	100,000	102,601	0.21
Verbund AG 0.90% 01/04/2041	EUR	500,000	431,784	0.89
			<b>534,385</b>	<b>1.10</b>
<b>Canada</b>				
Canadian National Railway Company 2.45% 01/05/2050	USD	100,000	74,078	0.15
Canadian National Railway Company 2.75% 01/03/2026	USD	110,000	98,522	0.20
Canadian National Railway Company 3.20% 31/07/2028	CAD	100,000	70,671	0.15
Canadian National Railway Company 6.25% 01/08/2034	USD	100,000	113,837	0.23
			<b>357,108</b>	<b>0.73</b>
<b>Cayman Islands</b>				
MAF Sukuk Limited 3.93% 28/02/2030	USD	500,000	450,748	0.94
			<b>450,748</b>	<b>0.94</b>
<b>Chile</b>				
Chile (Govt of) 2.55% 27/01/2032	USD	570,000	484,105	0.99
Empresa De Transporte Me 4.7% 07/05/2050 4.70% 07/05/2050	USD	200,000	181,830	0.37
			<b>665,935</b>	<b>1.36</b>
<b>Czech Republic</b>				
Energo-Pro AS 4.50% 04/05/2024	EUR	200,000	191,246	0.39
			<b>191,246</b>	<b>0.39</b>
<b>Denmark</b>				
Orsted A/S FRN 09/12/3019	EUR	100,000	95,776	0.20
			<b>95,776</b>	<b>0.20</b>
<b>Finland</b>				
Fingrid Oyj 1.13% 23/11/2027	EUR	100,000	98,567	0.20
UPM-Kymmene Oyj 0.13% 19/11/2028	EUR	500,000	448,935	0.92
			<b>547,502</b>	<b>1.12</b>
<b>France</b>				
Paprec Holding SA 4.00% 31/03/2025	EUR	400,000	403,466	0.83
Veolia Environnement SA 2.50% 20/04/2169	EUR	200,000	184,841	0.38
			<b>588,307</b>	<b>1.21</b>
<b>Germany</b>				
Berlin Hyp AG 0.13% 05/05/2022	EUR	400,000	400,249	0.83
Berlin Hyp AG 0.63% 22/10/2025	EUR	100,000	99,226	0.20
Germany (Govt of) 0.00% 15/08/2031	EUR	300,000	285,659	0.59
Infineon Technologies AG 1.13% 24/06/2026	EUR	100,000	99,797	0.20
Kreditanstalt fuer Wiederaufbau 0.75% 30/09/2030	USD	640,000	503,978	1.03
Kreditanstalt fuer Wiederaufbau 1.75% 14/09/2029	USD	350,000	300,614	0.62
ZF Finance GmbH 2.25% 03/05/2028	EUR	300,000	267,321	0.55
			<b>1,956,844</b>	<b>4.02</b>
<b>Ireland</b>				
AIB Group plc FRN 30/05/2031	EUR	400,000	394,797	0.81
			<b>394,797</b>	<b>0.81</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter Global Ecology Diversified

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Luxembourg</b>				
Prologis International Funding II SA 0.75% 23/03/2033	EUR	150,000	126,697	0.26
SIG Combibloc Purchaseco Sarl 1.88% 18/06/2023	EUR	300,000	301,675	0.62
			<b>428,372</b>	<b>0.88</b>
<b>Mauritius</b>				
Azure Power Energy Limited 3.58% 19/08/2026	USD	200,000	165,566	0.34
Greenko Power II Limited 4.30% 13/12/2028	USD	200,000	170,094	0.35
			<b>335,660</b>	<b>0.69</b>
<b>Netherlands</b>				
EDP Finance BV 1.88% 21/09/2029	EUR	300,000	300,751	0.62
Koninklijke DSM NV 0.25% 23/06/2028	EUR	150,000	140,039	0.29
Nederlandse Waterschapsbank NV 1.00% 28/05/2030	USD	300,000	239,699	0.49
Nederlandse Waterschapsbank NV 2.38% 24/03/2026	USD	200,000	178,561	0.37
Netherlands (Govt of) 0.50% 15/01/2040	EUR	700,000	657,365	1.35
Signify NV 2.00% 11/05/2024	EUR	100,000	101,799	0.21
TenneT Holding BV 0.50% 09/06/2031	EUR	500,000	455,332	0.93
TenneT Holding BV FRN Perp	EUR	300,000	307,108	0.63
Triodos Bank NV FRN 05/02/2032	EUR	200,000	188,672	0.39
Trivium Packaging Finance BV 3.75% 15/08/2026	EUR	200,000	196,582	0.40
Wabtec Transportation Netherlands BV 1.25% 03/12/2027	EUR	500,000	474,397	0.97
			<b>3,240,305</b>	<b>6.65</b>
<b>New Zealand</b>				
Housing New Zealand Limited 1.53% 10/09/2035	NZD	950,000	439,285	0.90
Housing New Zealand Limited 2.18% 24/04/2030	NZD	700,000	386,516	0.79
Housing New Zealand Limited 3.42% 18/10/2028	NZD	920,000	563,594	1.16
			<b>1,389,395</b>	<b>2.85</b>
<b>Norway</b>				
Mowi ASA FRN 31/01/2025	EUR	100,000	100,914	0.21
Statkraft AS 1.13% 20/03/2025	EUR	200,000	200,242	0.41
			<b>301,156</b>	<b>0.62</b>
<b>Portugal</b>				
EDP - Energias de Portugal SA FRN 20/07/2080	EUR	300,000	287,194	0.59
EDP - Energias de Portugal SA FRN 02/08/2081	EUR	200,000	187,029	0.38
			<b>474,223</b>	<b>0.97</b>
<b>Singapore</b>				
Vena Energy Capital Pte Limited 3.13% 26/02/2025	USD	499,000	438,042	0.90
			<b>438,042</b>	<b>0.90</b>
<b>Supranational</b>				
Asian Development Bank 3.13% 26/09/2028	USD	325,000	304,548	0.63
European Investment Bank 0.75% 23/09/2030	USD	450,000	354,598	0.72
Inter-American Investment Corp. 0.63% 10/02/2026	USD	200,000	166,031	0.34
International Bank for Reconstruction & Development 1.25% 10/02/2031	USD	400,000	325,342	0.67
			<b>1,150,519</b>	<b>2.36</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Diversified

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Sweden</b>				
Sweden (Govt of) 0.13% 09/09/2030	SEK	9,000,000	798,670	1.65
			<b>798,670</b>	<b>1.65</b>
<b>United Kingdom</b>				
Aster Treasury plc 1.41% 27/01/2036	GBP	101,000	99,630	0.20
Atlantica Sustainable Infrastructure plc 4.13% 15/06/2028	USD	200,000	174,622	0.36
Barclays plc FRN 03/11/2026	GBP	300,000	337,612	0.69
Bazalgette Finance plc 2.38% 29/11/2027	GBP	125,000	147,894	0.30
Bazalgette Finance plc 2.75% 10/03/2034	GBP	440,000	513,349	1.05
Cascades Inc. 5.13% 15/01/2026	USD	100,000	90,276	0.19
Clarios Global LP 4.38% 15/05/2026	EUR	300,000	297,666	0.61
Go-Ahead Group plc 2.50% 06/07/2024	GBP	100,000	114,394	0.23
Mondi Finance plc 1.63% 27/04/2026	EUR	500,000	505,661	1.04
National Express Group plc 2.38% 20/11/2028	GBP	300,000	338,094	0.69
National Express Group plc FRN 26/02/2169	GBP	300,000	347,973	0.72
NXP BV 3.40% 01/05/2030	USD	482,000	423,491	0.87
Scottish Hydro Electri 2.125% 24/03/2036 2.13% 24/03/2036	GBP	600,000	628,763	1.28
TC Dudgeon Ofoto plc 3.16% 12/11/2038	GBP	100,000	112,622	0.23
Tritax Big Box REIT plc 1.50% 27/11/2033	GBP	400,000	406,622	0.83
United Kingdom Gilt 0.88% 31/07/2033	GBP	400,000	433,204	0.89
Zenith Finco plc 6.50% 30/06/2027	GBP	200,000	217,738	0.45
			<b>5,189,611</b>	<b>10.63</b>
<b>United States</b>				
Advanced Drainage Systems 5.00% 30/09/2027	USD	300,000	270,923	0.56
American Water Capital Corp. 2.80% 01/05/2030	USD	500,000	431,304	0.89
American Water Capital Corp. 6.59% 15/10/2037	USD	450,000	527,705	1.08
Aquarion Company 4.00% 15/08/2024	USD	100,000	91,296	0.19
Ardagh Metal Packaging 3.00% 01/09/2029	EUR	323,000	288,964	0.59
Avangrid Inc. 3.15% 01/12/2024	USD	200,000	180,038	0.37
Avangrid Inc. 3.20% 15/04/2025	USD	200,000	179,587	0.37
Avangrid Inc. 3.80% 01/06/2029	USD	500,000	456,652	0.94
Burlington Northern Santa Fe LLC 3.40% 01/09/2024	USD	100,000	91,751	0.19
Burlington Northern Santa Fe LLC 4.05% 15/06/2048	USD	200,000	192,546	0.40
Ecolab Inc. 2.13% 01/02/2032	USD	500,000	413,528	0.85
Mueller Water Products Inc. 4.00% 15/06/2029	USD	450,000	384,751	0.79
National Rural Utilities Cooperative Finance Corp. 1.35% 15/03/2031	USD	300,000	227,704	0.47
Niagara Mohawk Power Corp. 1.96% 27/06/2030	USD	575,000	462,574	0.95
Oncor Electric Delivery Company LLC 3.80% 01/06/2049	USD	150,000	136,944	0.28
Owens Corning 3.95% 15/08/2029	USD	500,000	457,990	0.94
Pattern Energy Operations LP 4.50% 15/08/2028	USD	400,000	351,066	0.72
Republic Services Inc. 1.75% 15/02/2032	USD	300,000	232,320	0.48
Republic Services Inc. 2.38% 15/03/2033	USD	300,000	243,141	0.50
Republic Services Inc. 2.90% 01/07/2026	USD	350,000	312,703	0.64

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Diversified

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>United States (continued)</b>				
Stericycle Inc. 5.38% 15/07/2024	USD	140,000	128,497	0.26
Toyota Motor Credit Corp. 2.15% 13/02/2030	USD	250,000	209,104	0.43
Waste Management Inc. 0.75% 15/11/2025	USD	150,000	124,802	0.26
Waste Management Inc. 1.50% 15/03/2031	USD	350,000	272,242	0.56
Xylem Inc. 2.25% 30/01/2031	USD	500,000	409,520	0.84
Xylem Inc. 3.25% 01/11/2026	USD	125,000	112,592	0.23
			<b>7,190,244</b>	<b>14.78</b>
<b>Total Bonds</b>			<b>26,718,845</b>	<b>54.86</b>
<b>Collateralized debt obligations, loans and assimilated instruments</b>				
<b>United Kingdom</b>				
Eversholt Funding plc 6.70% 22/02/2035	GBP	400,000	530,552	1.09
Greater Gabbard OFTO plc 4.14% 29/11/2032	GBP	340,000	316,649	0.65
			<b>847,201</b>	<b>1.74</b>
<b>Total Collateralized debt obligations, loans and assimilated instruments</b>			<b>847,201</b>	<b>1.74</b>
<b>Equities</b>				
<b>Belgium</b>				
Umicore SA	EUR	3,101	120,815	0.25
			<b>120,815</b>	<b>0.25</b>
<b>Canada</b>				
Canadian National Railway Company	CAD	1,174	144,046	0.30
Innergex Renewable Energy Inc.	CAD	34,065	490,040	1.00
			<b>634,086</b>	<b>1.30</b>
<b>China</b>				
Flat Glass Group Company Limited - H	HKD	76,000	265,077	0.54
			<b>265,077</b>	<b>0.54</b>
<b>Denmark</b>				
Orsted A/S	DKK	4,078	457,128	0.94
Vestas Wind Systems AS	DKK	25,180	677,041	1.39
			<b>1,134,169</b>	<b>2.33</b>
<b>France</b>				
Schneider Electric SA	EUR	4,304	655,198	1.35
Veolia Environnement SA	EUR	26,022	768,560	1.58
			<b>1,423,758</b>	<b>2.93</b>
<b>Germany</b>				
Knorr-Bremse AG	EUR	3,377	236,829	0.49
			<b>236,829</b>	<b>0.49</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Diversified

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Ireland</b>				
Greencoat Renewables plc	EUR	256,643	290,648	0.60
Johnson Controls International plc	USD	8,347	504,033	1.03
Kingspan Group plc	EUR	4,631	412,807	0.85
Kingspan Group plc	EUR	859	76,571	0.16
Linde plc	EUR	1,434	419,087	0.86
Pentair Limited	USD	4,071	207,008	0.43
			<b>1,910,154</b>	<b>3.93</b>
<b>Isle of Man</b>				
Agronomics Limited	GBP	291,945	67,345	0.14
			<b>67,345</b>	<b>0.14</b>
<b>Italy</b>				
Prysmian SpA	EUR	18,483	575,191	1.18
			<b>575,191</b>	<b>1.18</b>
<b>Japan</b>				
Azbil Corp.	JPY	13,000	393,806	0.81
Daikin Industries Limited	JPY	2,800	464,746	0.95
Kubota Corp.	JPY	15,900	271,211	0.56
			<b>1,129,763</b>	<b>2.32</b>
<b>Jersey – Channel Islands</b>				
Aptiv plc	USD	4,420	486,636	1.00
			<b>486,636</b>	<b>1.00</b>
<b>Netherlands</b>				
Koninklijke DSM NV	EUR	4,857	799,583	1.64
			<b>799,583</b>	<b>1.64</b>
<b>Norway</b>				
Borregaard ASA	NOK	21,728	399,411	0.82
Tomra Systems ASA	NOK	8,401	396,814	0.81
			<b>796,225</b>	<b>1.63</b>
<b>Sweden</b>				
Alfa Laval AB	SEK	10,384	324,460	0.67
Atlas Copco AB - A	SEK	7,381	344,907	0.71
Re:newcell AB	SEK	6,082	75,192	0.15
			<b>744,559</b>	<b>1.53</b>
<b>United Kingdom</b>				
Ceres Power Holdings plc	GBP	17,369	151,481	0.31
National Grid plc	GBP	21,181	295,413	0.61
			<b>446,894</b>	<b>0.92</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Diversified

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United States				
Acuity Brands Inc.	USD	3,226	564,256	1.16
Advanced Drainage Systems	USD	5,618	628,459	1.29
CSX Corp.	USD	13,926	474,430	0.97
Ecolab Inc.	USD	2,066	335,908	0.69
Emerson Electric Company	USD	6,247	557,278	1.14
Essential Utilities Inc.	USD	6,992	327,623	0.67
First Solar Inc.	USD	4,719	348,497	0.72
Monolithic Power Systems Inc.	USD	944	415,528	0.85
MSA Safety Inc.	USD	4,169	511,755	1.05
Mueller Water Products Inc. – A	USD	21,388	248,857	0.51
NextEra Energy Operating Partners	USD	3,992	302,759	0.62
Regal Rexnord Corp.	USD	4,737	647,439	1.33
Republic Services Inc.	USD	4,100	497,706	1.03
Thermo Fisher Scientific Inc.	USD	1,598	857,149	1.76
Trimble Navigation Limited	USD	7,670	504,005	1.03
			7,221,649	14.82
<b>Total Equities</b>			<b>17,992,733</b>	<b>36.95</b>
Warrants Equity				
United Kingdom				
Agronomics Limited – Wts	GBP	267,527	–	–
			–	–
<b>Total Warrants Equity</b>			<b>–</b>	<b>–</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>45,558,779</b>	<b>93.55</b>
<b>Total investments</b>			<b>45,558,779</b>	<b>93.55</b>
<b>Cash</b>			<b>3,014,061</b>	<b>6.19</b>
<b>Other assets/(liabilities)</b>			<b>128,032</b>	<b>0.26</b>
<b>Total net assets</b>			<b>48,700,872</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Diversified

Schedule of Investments as at 31 March 2022 *(continued)*

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	706,004	CAD	973,581	29/04/2022	Northern Trust	6,108	0.01
EUR	611,161	GBP	513,174	14/04/2022	Citibank	4,412	–
EUR	4,298,195	GBP	3,624,787	29/04/2022	HSBC	14,730	0.03
EUR	316,485	HKD	2,729,352	29/04/2022	Northern Trust	2,499	0.01
EUR	1,056,666	NOK	10,079,391	29/04/2022	Citibank	18,809	0.04
EUR	19,095,928	USD	21,073,882	29/04/2022	Northern Trust	119,238	0.24
GBP	258,797	EUR	305,263	14/04/2022	Citibank	726	–
<b>Total unrealised gain on forward currency exchange contracts – Assets</b>						<b>166,522</b>	<b>0.33</b>
EUR	35	GBP	30	14/04/2022	Citibank	–	–
EUR	139,956	JPY	19,062,024	02/05/2022	HSBC	(1,182)	–
EUR	1,398,536	NZD	2,240,183	29/04/2022	HSBC	(29)	–
EUR	1,630,137	SEK	16,884,716	29/04/2022	HSBC	(2,690)	(0.01)
GBP	23,393,437	EUR	27,852,579	14/04/2022	Citibank	(193,233)	(0.38)
<b>Total unrealised loss on forward currency exchange contracts – Liabilities</b>						<b>(197,134)</b>	<b>(0.39)</b>
<b>Net unrealised loss on forward currency exchange contracts – Liabilities</b>						<b>(30,612)</b>	<b>(0.06)</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Growth

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Automobile parts and equipment</b>				
Aptiv plc	USD	3,754	413,310	1.91
Borgwarner Inc.	USD	5,925	211,571	0.97
			<b>624,881</b>	<b>2.88</b>
<b>Biotechnology</b>				
Novozymes A/S	DKK	4,403	275,193	1.27
			<b>275,193</b>	<b>1.27</b>
<b>Building materials</b>				
AO Smith Corp.	USD	6,864	409,842	1.89
Daikin Industries Limited	JPY	3,200	531,139	2.44
Johnson Controls International plc	USD	8,849	534,345	2.46
Owens Corning	USD	5,240	446,242	2.05
			<b>1,921,568</b>	<b>8.84</b>
<b>Chemicals</b>				
Borregaard ASA	NOK	24,193	444,723	2.05
Koninklijke DSM NV	EUR	4,272	703,278	3.23
Linde plc	EUR	1,756	513,191	2.36
Umicore SA	EUR	6,750	262,980	1.21
			<b>1,924,172</b>	<b>8.85</b>
<b>Commercial services</b>				
Brambles Limited	AUD	24,946	166,871	0.77
			<b>166,871</b>	<b>0.77</b>
<b>Consumer goods</b>				
Shimano Inc.	JPY	1,400	291,944	1.34
			<b>291,944</b>	<b>1.34</b>
<b>Distribution and wholesale</b>				
Lkq Corp.	USD	11,120	468,733	2.16
			<b>468,733</b>	<b>2.16</b>
<b>Electrical equipment</b>				
Acuity Brands Inc.	USD	2,252	393,894	1.81
Schneider Electric SA	EUR	4,473	680,925	3.14
			<b>1,074,819</b>	<b>4.95</b>
<b>Electrical utilities</b>				
Orsted A/S	DKK	3,750	420,361	1.93
			<b>420,361</b>	<b>1.93</b>
<b>Electronic equipment</b>				
Azbil Corp.	JPY	9,200	278,694	1.28
Flat Glass Group Company Limited - H	HKD	97,000	338,322	1.56
Horiba Limited	JPY	5,500	272,931	1.26
Sensata Technologies Holding plc	USD	7,775	364,452	1.68
Thermo Fisher Scientific Inc.	USD	1,255	673,168	3.10
Trimble Navigation Limited	USD	6,902	453,539	2.08
			<b>2,381,106</b>	<b>10.96</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Ecology Growth

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Energy – alternate sources</b>				
First Solar Inc.	USD	5,140	379,588	1.75
Ormat Technologies Inc.	USD	3,106	223,023	1.03
Vestas Wind Systems AS	DKK	22,809	613,288	2.81
			<b>1,215,899</b>	<b>5.59</b>
<b>Engineering and construction</b>				
Stantec Inc.	CAD	10,039	456,075	2.10
			<b>456,075</b>	<b>2.10</b>
<b>Environment control and services</b>				
Befesa SA	EUR	5,965	433,059	1.99
Casella Waste Systems Inc. - A	USD	4,113	327,691	1.51
Clean Harbors Inc.	USD	3,421	347,172	1.60
Daiseki Company Limited	JPY	10,340	353,817	1.63
Renewi plc	GBP	47,076	373,672	1.72
Republic Services Inc.	USD	4,715	572,361	2.63
Tomra Systems ASA	NOK	9,864	465,918	2.14
Waste Connections Inc.	USD	4,917	619,040	2.85
			<b>3,492,730</b>	<b>16.07</b>
<b>Food</b>				
Corbion NV	EUR	7,458	234,554	1.08
			<b>234,554</b>	<b>1.08</b>
<b>Hand and Machine Tools</b>				
Regal Rexnord Corp.	USD	4,646	635,001	2.92
			<b>635,001</b>	<b>2.92</b>
<b>Healthcare services</b>				
Eurofins Scientific SE	EUR	3,063	277,921	1.28
			<b>277,921</b>	<b>1.28</b>
<b>Industrials</b>				
Alfa Laval AB	SEK	15,173	474,098	2.18
			<b>474,098</b>	<b>2.18</b>
<b>Investment companies</b>				
Agronomics Limited	GBP	421,445	97,218	0.45
			<b>97,218</b>	<b>0.45</b>
<b>Machinery</b>				
Atlas Copco AB - A	SEK	5,986	279,720	1.29
Roper Industries Inc.	USD	900	387,984	1.79
Xylem Inc.	USD	3,996	317,289	1.45
			<b>984,993</b>	<b>4.53</b>
<b>Metal fabrication</b>				
Advanced Drainage Systems	USD	4,496	502,946	2.31
			<b>502,946</b>	<b>2.31</b>
<b>Miscellaneous Machinery</b>				
Knorr-Bremse AG	EUR	2,780	194,961	0.90
			<b>194,961</b>	<b>0.90</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter Global Ecology Growth

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Semiconductors				
Infineon Technologies AG	EUR	18,785	584,261	2.69
Monolithic Power Systems Inc.	USD	1,043	459,106	2.11
			1,043,367	4.80
Water utilities				
Pentair Limited	USD	3,990	202,889	0.93
Veolia Environnement SA	EUR	21,082	622,658	2.87
Watts Water Technologies Inc.	USD	3,089	399,199	1.84
			1,224,746	5.64
Wires and Ropes				
Prysmian SpA	EUR	15,667	487,557	2.24
			487,557	2.24
Total Equities			20,871,714	96.04
Funds				
Closed-ended Funds				
Jupiter Green Investment Trust plc <sup>†</sup>	GBP	69,103	178,206	0.82
			178,206	0.82
Total Funds			178,206	0.82
Warrants Equity				
Investment companies				
Agronomics Limited – Wts	GBP	393,939	–	–
			–	–
Total Warrants Equity			–	–
Total Transferable securities and money market instruments admitted to an official exchange listing			21,049,920	96.86
Total investments			21,049,920	96.86
Cash			722,605	3.33
Other assets/(liabilities)			(40,220)	(0.19)
Total net assets			21,732,305	100.00

<sup>†</sup> Related Party Fund

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Emerging Markets Corporate Bond

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Angola</b>				
Angola (Govt of) 8.25% 09/05/2028	USD	1,500,000	1,537,511	0.52
			<b>1,537,511</b>	<b>0.52</b>
<b>Argentina</b>				
Argentina (Govt of) 2.00% 09/01/2038	USD	3,900,000	1,466,274	0.50
Pampa Energia SA 7.50% 24/01/2027	USD	2,300,000	2,005,313	0.68
YPF SA 4.00% 12/02/2026	USD	1,550,000	1,386,281	0.47
YPF SA 6.95% 21/07/2027	USD	2,200,000	1,632,114	0.55
			<b>6,489,982</b>	<b>2.20</b>
<b>Austria</b>				
lochpe-Maxion Austria GmbH Maxion Wheels de Mexico S de RL de CV 5.00% 07/05/2028	USD	1,550,000	1,408,353	0.48
			<b>1,408,353</b>	<b>0.48</b>
<b>Bahrain</b>				
Bahrain (Govt of) 5.25% 25/01/2033	USD	2,000,000	1,848,682	0.63
Kingdom of Bahrain 6.00% 19/09/2044	USD	2,150,000	1,893,209	0.64
			<b>3,741,891</b>	<b>1.27</b>
<b>Bermuda</b>				
China Oil & Gas Group 4.70% 30/06/2026	USD	2,298,000	2,198,878	0.74
Digicel Group Holdings Limited 10.00% 01/04/2024	USD	3,590,445	3,594,035	1.22
Geopark Limited 5.50% 17/01/2027	USD	2,400,000	2,277,000	0.77
Gulf Keystone Petroleum Limited 10.00% 25/07/2023	USD	1,700,000	1,743,563	0.59
Inkia Energy Limited 5.88% 09/11/2027	USD	3,050,000	2,960,024	1.01
Investment Energy Resources Limited 6.25% 26/04/2029	USD	1,600,000	1,628,373	0.55
Qatar Reinsurance Company Limited FRN 13/09/2169	USD	3,200,000	3,164,271	1.07
Tengizchevroil Finance Company 3.25% 15/08/2030	USD	1,600,000	1,275,000	0.43
			<b>18,841,144</b>	<b>6.38</b>
<b>Brazil</b>				
Brazil (Govt of) 0.00% 01/01/2023	BRL	7,200	1,514,778	0.51
			<b>1,514,778</b>	<b>0.51</b>
<b>Canada</b>				
Canacol Energy Limited 5.75% 24/11/2028	USD	3,200,000	2,983,552	1.01
First Quantum Minerals 7.50% 01/04/2025	USD	1,500,000	1,527,188	0.52
First Quantum Minerals Limited 6.88% 15/10/2027	USD	700,000	735,263	0.25
First Quantum Minerals Limited 7.50% 01/04/2025	USD	1,400,000	1,425,375	0.48
International Petroleum Corp.Sweden 7.25% 01/02/2027	USD	1,500,000	1,503,100	0.51
MEGlobal Canada ULCDL 5.88% 18/05/2030	USD	1,000,000	1,107,853	0.38
			<b>9,282,331</b>	<b>3.15</b>
<b>Cayman Islands</b>				
Alibaba Group Holding 3.25% 09/02/2061	USD	2,100,000	1,585,298	0.53
Alpha Star Holding III Limited 6.25% 20/04/2022	USD	1,500,000	1,501,786	0.51
Arabian Centres Sukuk II Limited 5.63% 07/10/2026	USD	2,300,000	2,176,758	0.74
CK Hutchison International 19 Limited 3.63% 11/04/2029	USD	2,100,000	2,123,290	0.72
Country Garden Hldgs 5.125% 17/01/2025 5.13% 17/01/2025	USD	400,000	311,288	0.11

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Emerging Markets Corporate Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>Cayman Islands (continued)</b>				
Country Garden Holdings 5.40% 27/05/2025	USD	500,000	385,205	0.13
Country Garden Holdings Company Limited 2.70% 12/07/2026	USD	2,200,000	1,583,010	0.54
Dar Al-Arkan Sukuk Company Limited 6.88% 10/04/2022	USD	2,600,000	2,608,576	0.87
Dar Al-Arkan Sukuk Company Limited 6.88% 21/03/2023	USD	800,000	808,503	0.27
DP World Salaam FRN Perp	USD	3,000,000	3,110,391	1.06
Energuate Trust 5.88% 03/05/2027	USD	3,400,000	3,342,413	1.13
Kaisa Group Holdings Limited 11.25% 09/04/2022	USD	570,000	109,600	0.04
Melco Resorts Finance 5.75% 21/07/2028 5.75% 21/07/2028	USD	2,500,000	2,219,271	0.76
MGM China Holdings Limited 4.75% 01/02/2027	USD	2,124,000	1,869,112	0.63
MGM China Holdings Limited 5.38% 15/05/2024	USD	1,200,000	1,133,567	0.38
Redsun Properties Group Limited 7.30% 13/01/2025	USD	500,000	80,000	0.03
Redsun Properties Group Limited 9.70% 16/04/2023	USD	2,000,000	356,000	0.12
Sable International Finance Limited 5.75% 07/09/2027	USD	1,633,000	1,639,328	0.56
Sands China Limited 3.10% 08/03/2029	USD	2,300,000	1,950,087	0.66
Shui On Development Holding Limited 5.50% 29/06/2026	USD	2,200,000	2,003,996	0.68
Times China Holdings Limited 5.55% 04/06/2024	USD	2,000,000	900,540	0.31
Zhenro Properties Group Limited 6.63% 07/01/2026	USD	2,000,000	238,250	0.08
Zhenro Properties Group Limited 7.35% 05/02/2025	USD	1,650,000	191,724	0.06
Zhenro Properties Group Limited 9.15% 06/05/2023	USD	900,000	106,602	0.04
			<b>32,334,595</b>	<b>10.96</b>
<b>Chile</b>				
AES Andes SA FRN 26/03/2079	USD	1,900,000	1,921,945	0.65
VTR Comunicaciones SpA 5.13% 15/01/2028	USD	2,500,000	2,381,802	0.81
			<b>4,303,747</b>	<b>1.46</b>
<b>Colombia</b>				
Colombia Telecomunicaciones SA 4.95% 17/07/2030	USD	3,000,000	2,754,678	0.93
Ecopetrol Sa 4.625% 02/11/2031 4.63% 02/11/2031	USD	1,600,000	1,458,520	0.49
			<b>4,213,198</b>	<b>1.42</b>
<b>Czech Republic</b>				
Energo-Pro AS 8.50% 04/02/2027	USD	2,880,000	2,759,461	0.94
			<b>2,759,461</b>	<b>0.94</b>
<b>Dominican Republic</b>				
Empresa Generadora de Electricidad Haina SA 5.63% 08/11/2028	USD	2,593,000	2,405,645	0.81
			<b>2,405,645</b>	<b>0.81</b>
<b>Ecuador</b>				
Ecuador (Govt of) 5.00% 31/07/2030	USD	3,650,000	3,061,736	1.04
			<b>3,061,736</b>	<b>1.04</b>
<b>Egypt</b>				
Egypt (Govt of) 6.59% 21/02/2028	USD	1,600,000	1,481,436	0.50
			<b>1,481,436</b>	<b>0.50</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Emerging Markets Corporate Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>Georgia</b>				
Georgia Global Utilities JSC 7.75% 30/07/2025	USD	2,400,000	2,423,100	0.82
			<b>2,423,100</b>	<b>0.82</b>
<b>Guatemala</b>				
CT Trust 5.13% 03/02/2032	USD	1,837,000	1,839,296	0.62
			<b>1,839,296</b>	<b>0.62</b>
<b>Hong Kong</b>				
Airport Authority Hong Kong 2.63% 04/02/2051	USD	1,005,000	810,822	0.27
Gemdale Ever Prosperity 4.95% 12/08/2024	USD	800,000	748,488	0.25
Yanlord Land HK Company Limited 5.13% 20/05/2026	USD	1,700,000	1,521,288	0.52
			<b>3,080,598</b>	<b>1.04</b>
<b>India</b>				
Adani Green Energy Limited 4.38% 08/09/2024	USD	2,933,000	2,876,893	0.97
JSW Hydro Energy Limited 4.13% 18/05/2031	USD	1,550,000	1,407,961	0.48
Jsw Steel Ltd 3.95% 05/04/2027 3.95% 05/04/2027	USD	1,500,000	1,423,299	0.48
			<b>5,708,153</b>	<b>1.93</b>
<b>Indonesia</b>				
Pakuwon Jati Tbk Pt 4.88% 29/04/2028	USD	2,350,000	2,254,633	0.76
			<b>2,254,633</b>	<b>0.76</b>
<b>Ireland</b>				
Aragvi Finance International DAC 8.45% 29/04/2026	USD	3,200,000	2,652,944	0.90
C&W Senior Financing DAC 6.88% 15/09/2027	USD	1,550,000	1,540,313	0.52
Gtlk Europe Capital DAC 4.65% 10/03/2027	USD	3,100,000	727,725	0.25
			<b>4,920,982</b>	<b>1.67</b>
<b>Isle of Man</b>				
Gohl Capital Limited 4.25% 24/01/2027	USD	2,100,000	1,994,536	0.68
			<b>1,994,536</b>	<b>0.68</b>
<b>Israel</b>				
Energean Israel Finance Limited 5.38% 30/03/2028	USD	1,600,000	1,540,133	0.52
ICL Group Limited 6.38% 31/05/2038	USD	1,518,000	1,675,493	0.57
			<b>3,215,626</b>	<b>1.09</b>
<b>Jersey – Channel Islands</b>				
Petropavlovsk 2016 Limited 8.13% 14/11/2022	USD	2,000,000	724,650	0.25
West China Cement Limited 4.95% 08/07/2026	USD	1,500,000	1,317,390	0.45
			<b>2,042,040</b>	<b>0.70</b>
<b>Jordan</b>				
Jordan (Govt of) 5.85% 07/07/2030	USD	3,100,000	2,891,383	0.99
			<b>2,891,383</b>	<b>0.99</b>
<b>Luxembourg</b>				
Adecoagro SA 6.00% 21/09/2027	USD	3,300,000	3,321,586	1.13
CSN Resources SA 4.63% 10/06/2031	USD	3,300,000	3,008,383	1.02
Gol Finance SA 7.00% 31/01/2025	USD	1,600,000	1,307,829	0.44
Kenbourne Invest SA 4.70% 22/01/2028	USD	3,172,000	2,797,158	0.95
Kernel Holding SA 6.50% 17/10/2024	USD	1,800,000	882,000	0.30
Nexa Resources SA 5.38% 04/05/2027	USD	3,000,000	3,056,837	1.04
Puma International Financing SA 5.00% 24/01/2026	USD	3,400,000	3,216,192	1.09
Unigel Luxembourg SA 8.75% 01/10/2026	USD	1,800,000	1,905,120	0.65
			<b>19,495,105</b>	<b>6.62</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Emerging Markets Corporate Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Marshall Islands</b>				
Nakilat Inc. 6.07% 31/12/2033	USD	1,750,000	1,886,156	0.64
			<b>1,886,156</b>	<b>0.64</b>
<b>Mauritius</b>				
Axian Telecom 7.38% 16/02/2027	USD	2,859,000	2,798,246	0.95
CA Magnum Holdings 5.38% 31/10/2026	USD	1,544,000	1,519,875	0.51
Clean Renewable Power Mauritius Pte Limited 4.25% 25/03/2027	USD	1,578,000	1,490,553	0.50
Greenko Power II Limited 4.30% 13/12/2028	USD	1,500,000	1,415,456	0.48
HTA Group Limited 7.00% 18/12/2025	USD	3,025,000	2,983,376	1.01
Network I2i Limited FRN Perp	USD	2,190,000	2,185,620	0.74
			<b>12,393,126</b>	<b>4.19</b>
<b>Mexico</b>				
Alsea SAB de CV 7.75% 14/12/2026	USD	3,150,000	3,263,539	1.11
America Movil Sab de CV 5.38% 04/04/2032	USD	1,149,000	1,149,000	0.39
Banco Mercantil del Norte SA 5.88% 31/12/2049	USD	2,870,000	2,651,975	0.90
Braskem Idesa SAPI 7.45% 15/11/2029	USD	3,100,000	3,157,454	1.06
Cibanco SA 4.38% 22/07/2031	USD	2,667,000	2,223,611	0.75
Cydsa SAB de CV 6.25% 04/10/2027	USD	3,200,000	3,068,000	1.03
Grupo KUO SAB De CV 5.75% 07/07/2027	USD	3,000,000	2,970,534	1.01
Mexico City Airport Trust 5.50% 31/07/2047	USD	3,300,000	2,906,063	0.98
			<b>21,390,176</b>	<b>7.23</b>
<b>Netherlands</b>				
BOI Finance BV 7.50% 16/02/2027	EUR	2,196,000	2,415,397	0.82
Braskem Netherlands 8.50% 23/01/2081	USD	1,850,000	2,039,172	0.69
Embraer Netherlands Finance BV 6.95% 17/01/2028	USD	2,600,000	2,764,463	0.94
Equate Petrochemical BV 2.63% 28/04/2028	USD	2,000,000	1,858,458	0.63
IHS Netherlands Holdco BV 8.00% 18/09/2027	USD	3,000,000	3,011,125	1.02
Mong Duong Finance Holdings BV 5.13% 07/05/2029	USD	1,500,000	1,348,125	0.46
NGD Holdings BV 6.75% 31/12/2026	USD	1,000,000	337,500	0.11
Prosus NV 3.83% 08/02/2051	USD	2,000,000	1,462,128	0.50
Teva Pharmaceutical Finance Netherlands III BV 5.13% 09/05/2029	USD	1,493,000	1,433,342	0.49
Teva Pharmaceutical Finance Netherlands III BV 6.75% 01/03/2028	USD	1,400,000	1,469,113	0.50
Teva Pharmaceutical Finance Netherlands III BV 7.13% 31/01/2025	USD	1,400,000	1,473,653	0.49
			<b>19,612,476</b>	<b>6.65</b>
<b>Nigeria</b>				
Seplat Energy plc 7.75% 01/04/2026	USD	2,300,000	2,212,066	0.75
			<b>2,212,066</b>	<b>0.75</b>
<b>Oman</b>				
Oman (Govt of) 6.50% 08/03/2047	USD	800,000	781,173	0.26
Oq Saoc 5.13% 06/05/2028	USD	3,000,000	2,972,055	1.01
			<b>3,753,228</b>	<b>1.27</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Emerging Markets Corporate Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Panama</b>				
Global Bank Corp. FRN 16/04/2029	USD	2,145,000	2,040,431	0.69
			<b>2,040,431</b>	<b>0.69</b>
<b>Peru</b>				
Banco de Credito del Peru FRN 01/07/2030	USD	2,700,000	2,546,438	0.86
Camposol SA 6.00% 03/02/2027	USD	2,200,000	2,076,745	0.70
			<b>4,623,183</b>	<b>1.56</b>
<b>Philippines</b>				
Globe Telecom Inc. FRN Perp	USD	2,600,000	2,549,300	0.86
			<b>2,549,300</b>	<b>0.86</b>
<b>Saudi Arabia</b>				
Saudi Arabian Oil Company 4.25% 16/04/2039	USD	2,300,000	2,356,096	0.80
			<b>2,356,096</b>	<b>0.80</b>
<b>Singapore</b>				
Medco Bell Pte Limited 6.38% 30/01/2027	USD	3,200,000	3,115,189	1.06
TML Holdings Pte Limited 4.35% 09/06/2026	USD	1,613,000	1,534,560	0.52
United Overseas Bank Limited FRN Perp	USD	2,300,000	2,298,778	0.78
			<b>6,948,527</b>	<b>2.36</b>
<b>South Africa</b>				
Absa Group Limited 6.38% 27/11/2169	USD	3,100,000	3,026,023	1.02
South Africa (Govt of) 8.00% 31/01/2030	ZAR	11,000,000	694,073	0.24
			<b>3,720,096</b>	<b>1.26</b>
<b>Spain</b>				
Al Candelaria Spain SA 7.50% 15/12/2028	USD	2,750,000	2,701,256	0.91
			<b>2,701,256</b>	<b>0.91</b>
<b>Thailand</b>				
Bangkok Bank plc FRN 25/09/2034	USD	2,400,000	2,245,637	0.76
GC Treasury Center Company Limited 4.30% 18/03/2051	USD	1,500,000	1,399,229	0.47
			<b>3,644,866</b>	<b>1.23</b>
<b>Turkey</b>				
Aydem Yenilenebilir Enerji AS 7.75% 02/02/2027	USD	1,400,000	1,111,250	0.38
Turkey (Govt of) 4.88% 16/04/2043	USD	1,700,000	1,214,287	0.41
Türkiye Vakıflar Bankası TAO 6.50% 08/01/2026	USD	2,100,000	2,012,652	0.68
			<b>4,338,189</b>	<b>1.47</b>
<b>Ukraine</b>				
Ukraine (Govt of) 7.75% 01/09/2026	USD	900,000	395,854	0.13
Ukraine (Govt of) 8.99% 01/02/2024	USD	1,500,000	691,113	0.23
			<b>1,086,967</b>	<b>0.36</b>
<b>United Arab Emirates</b>				
ACWA Power Management and Investments One Limited 5.95% 15/12/2039	USD	2,600,000	2,785,084	0.94
DAE Sukuk Dfci Limited 3.75% 15/02/2026	USD	2,265,000	2,221,394	0.75
Emirates NBD PJSC FRN Perp	USD	3,000,000	3,054,845	1.04
NBK Tier 1 Limited FRN 31/12/2049	USD	3,200,000	2,968,960	1.01
			<b>11,030,283</b>	<b>3.74</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Emerging Markets Corporate Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>United Kingdom</b>				
Endeavour Mining plc 5.00% 14/10/2026	USD	2,350,000	2,170,401	0.74
Energean plc 6.50% 30/04/2027	USD	1,600,000	1,529,900	0.52
GEMS MENASA Cayman Limited 7.13% 31/07/2026	USD	1,400,000	1,406,300	0.48
Liquid Telecommunications Financing plc 5.50% 04/09/2026	USD	2,325,000	2,246,468	0.76
Tullow Oil plc 10.25% 15/05/2026	USD	1,500,000	1,526,077	0.52
Vedanta Resources Finance II plc 8.95% 11/03/2025	USD	1,959,000	1,913,404	0.65
Vedanta Resources plc 6.38% 30/07/2022	USD	800,000	780,729	0.26
			<b>11,573,279</b>	<b>3.93</b>
<b>United States</b>				
DAE Funding LLC 3.38% 20/03/2028	USD	1,004,000	945,226	0.32
Mercury Chile Holdingco LLC 6.50% 24/01/2027	USD	2,500,000	2,402,813	0.81
Sasol Financing USA LLC 6.50% 27/09/2028	USD	2,800,000	2,859,327	0.97
Stillwater Mining Company 4.50% 16/11/2029	USD	3,400,000	3,180,250	1.07
Teva Pharmaceutical Finance Company LLC 6.15% 01/02/2036	USD	700,000	704,121	0.24
			<b>10,091,737</b>	<b>3.41</b>
<b>Uzbekistan</b>				
Uzbekneftegaz Jsc 4.75% 16/11/2028	USD	3,200,000	2,606,260	0.88
			<b>2,606,260</b>	<b>0.88</b>
<b>Virgin Islands (British)</b>				
Huarong Finance 2019 Company Limited 4.50% 29/05/2029	USD	1,000,000	947,837	0.32
Huarong Finance II 5.50% 16/01/2025	USD	1,200,000	1,218,054	0.41
RKPF Overseas 2019 A Limited 6.00% 04/09/2025	USD	1,329,000	1,021,669	0.35
Studio City Finance Limited 5.00% 15/01/2029	USD	2,100,000	1,627,752	0.55
			<b>4,815,312</b>	<b>1.63</b>
<b>Total Bonds</b>			<b>278,614,270</b>	<b>94.38</b>
<b>Mortgage and Asset Backed Securities</b>				
<b>Mexico</b>				
Cometa Energia SA 6.38% 24/04/2035	USD	2,900,000	2,640,927	0.89
			<b>2,640,927</b>	<b>0.89</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>2,640,927</b>	<b>0.89</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>281,255,197</b>	<b>95.27</b>
<b>Other undertakings for collective investments</b>				
<b>Funds</b>				
<b>Jersey – Channel Islands</b>				
WisdomTree WTI Crude Oil	USD	129,000	1,274,520	0.43
			<b>1,274,520</b>	<b>0.43</b>
<b>Total Funds</b>			<b>1,274,520</b>	<b>0.43</b>
<b>Total Other undertakings for collective investments</b>			<b>1,274,520</b>	<b>0.43</b>
<b>Total investments</b>			<b>282,529,717</b>	<b>95.70</b>
<b>Cash</b>			<b>7,660,471</b>	<b>2.59</b>
<b>Other assets/(liabilities)</b>			<b>5,033,044</b>	<b>1.71</b>
<b>Total net assets</b>			<b>295,223,232</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Emerging Markets Corporate Bond

## Schedule of Investments as at 31 March 2022 (continued)

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	59,720	USD	64,499	14/04/2022	Citibank	109	–
EUR	14,232,508	USD	15,728,494	14/04/2022	Citibank	69,607	0.02
SEK	38,688,132	USD	3,986,768	14/04/2022	Citibank	166,827	0.05
USD	357	GBP	271	14/04/2022	Citibank	1	–
USD	3,035,714	TWD	85,000,000	31/05/2022	Citibank	61,323	0.02
Total unrealised gain on forward currency exchange contracts – Assets						297,867	0.09
CHF	329	USD	357	14/04/2022	Citibank	(1)	–
EUR	242,222	USD	269,650	14/04/2022	Citibank	(783)	–
GBP	46,750	USD	61,509	14/04/2022	Citibank	(153)	–
SEK	696,342	USD	75,076	14/04/2022	Citibank	(315)	–
TWD	85,000,000	USD	2,995,067	31/05/2022	Citibank	(20,832)	(0.01)
USD	907	CHF	847	14/04/2022	Citibank	(11)	–
USD	926,037	EUR	840,248	14/04/2022	Citibank	(6,637)	–
USD	2,425,596	EUR	2,196,000	29/04/2022	Northern Trust	(13,068)	–
USD	493	GBP	378	14/04/2022	Citibank	(3)	–
USD	165,751	SEK	1,593,819	14/04/2022	Citibank	(5,360)	–
Total unrealised loss on forward currency exchange contracts – Liabilities						(47,163)	(0.01)
Net unrealised gain on forward currency exchange contracts – Assets						250,704	0.08

## Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 5 Year Note, 30/06/2022	(169)	USD	28,675	0.01
Total unrealised gain on financial future contracts – Assets			28,675	0.01
US Ultra 10 Year Note, 21/06/2022	(23)	USD	(7,367)	–
Total unrealised loss on financial future contracts – Liabilities			(7,367)	–
Net unrealised gain on financial future contracts – Assets			21,308	0.01

The accompanying notes form an integral part of these financial statements.



## Jupiter Global Emerging Markets Short Duration Bond

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Angola</b>				
Angola (Govt of) 9.50% 12/11/2025	USD	3,000,000	3,292,802	1.11
			<b>3,292,802</b>	<b>1.11</b>
<b>Argentina</b>				
Pampa Energia SA 7.38% 21/07/2023	USD	1,600,000	1,583,000	0.54
YPF SA 4.00% 12/02/2026	USD	2,500,000	2,235,938	0.76
			<b>3,818,938</b>	<b>1.30</b>
<b>Bahrain</b>				
Bahrain (Govt of) 7.00% 26/01/2026	USD	2,700,000	2,921,347	1.00
Oil and Gas Holding Company BSC 7.63% 07/11/2024	USD	2,900,000	3,066,798	1.06
			<b>5,988,145</b>	<b>2.06</b>
<b>Bermuda</b>				
China Oil & Gas Group 4.70% 30/06/2026	USD	3,102,000	2,968,199	1.02
Digicel Group Holdings Limited 10.00% 01/04/2024	USD	2,827,895	2,830,723	0.97
Gulf Keystone Petroleum Limited 10.00% 25/07/2023	USD	1,550,000	1,589,719	0.54
Inkia Energy Limited 5.88% 09/11/2027	USD	2,800,000	2,717,400	0.93
Qatar Reinsurance Company Limited FRN 13/09/2169	USD	3,050,000	3,015,946	1.03
Tengizchevroil Finance Company 2.63% 15/08/2025	USD	3,100,000	2,736,874	0.93
			<b>15,858,861</b>	<b>5.42</b>
<b>Brazil</b>				
Brazil (Govt of) 0.00% 01/01/2023	BRL	7,500	1,577,894	0.54
			<b>1,577,894</b>	<b>0.54</b>
<b>Canada</b>				
First Quantum Minerals Limited 6.50% 01/03/2024	USD	1,300,000	1,312,269	0.45
MEGlobal Canada ULCDL 5.00% 18/05/2025	USD	2,800,000	2,892,726	0.99
			<b>4,204,995</b>	<b>1.44</b>
<b>Cayman Islands</b>				
Almarai Sukuk Limited 4.31% 05/03/2024	USD	1,600,000	1,633,952	0.56
Alpha Star Holding III Limited 6.25% 20/04/2022	USD	1,204,000	1,205,434	0.41
Alpha Star Holding V Limited 6.63% 18/04/2023	USD	600,000	610,304	0.21
Arabian Centres Sukuk II Limited 5.63% 07/10/2026	USD	300,000	283,925	0.10
Arabian Centres Sukuk Limited 5.38% 26/11/2024	USD	2,700,000	2,612,588	0.88
BOS Funding Limited 4.00% 18/09/2024	USD	3,000,000	3,007,146	1.03
Country Garden Hldgs 5.125% 17/01/2025 5.13% 17/01/2025	USD	400,000	311,288	0.11
Country Garden Holdings 5.40% 27/05/2025	USD	500,000	385,205	0.13
Country Garden Holdings Company Limited 2.70% 12/07/2026	USD	2,000,000	1,439,100	0.49
Dar Al-Arkan Sukuk Company Limited 6.88% 10/04/2022	USD	2,300,000	2,307,587	0.79
Dar Al-Arkan Sukuk Company Limited 6.88% 21/03/2023	USD	800,000	808,503	0.28
DP World Salaam FRN Perp	USD	2,117,000	2,194,899	0.75
Golden Eagle Retail Group Limited 4.63% 21/05/2023	USD	2,500,000	2,424,875	0.83
Industrial Senior Trust 5.50% 01/11/2022	USD	3,000,000	3,014,614	1.03
Kaisa Group Holdings Limited 11.25% 09/04/2022	USD	960,000	184,589	0.06
KWG Group Holdings Limited 5.95% 10/08/2025	USD	1,800,000	720,234	0.25

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Emerging Markets Short Duration Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Cayman Islands (continued)</b>				
Lamar Funding Limited 3.96% 07/05/2025	USD	2,400,000	2,358,516	0.81
MAF Sukuk Limited 4.50% 03/11/2025	USD	1,900,000	1,961,988	0.67
MAR Sukuk Limited 2.21% 02/09/2025	USD	2,236,000	2,161,175	0.74
Meituan 2.125% 28/10/2025 2.13% 28/10/2025	USD	1,600,000	1,418,966	0.48
MGM China Holdings Limited 5.38% 15/05/2024	USD	2,000,000	1,889,277	0.65
QIB Sukuk Limited 1.95% 27/10/2025	USD	2,100,000	2,007,333	0.69
QIB Sukuk Limited 3.98% 26/03/2024	USD	1,766,000	1,795,823	0.61
QIIB Senior Sukuk Limited 4.26% 05/03/2024	USD	1,700,000	1,738,835	0.59
Sable International Finance Limited 5.75% 07/09/2027	USD	2,178,000	2,186,440	0.75
Sands China Ltd 5.125% 08/08/2025 5.13% 08/08/2025	USD	1,500,000	1,487,355	0.51
Saudi Electricity Global Sukuk Company 4.22% 27/01/2024	USD	1,929,000	1,970,452	0.67
Shui On Development Holding Limited 5.50% 29/06/2026	USD	2,200,000	2,003,996	0.68
Times China Holdings Limited 5.55% 04/06/2024	USD	500,000	225,135	0.08
Zhenro Properties Group Limited 6.63% 07/01/2026	USD	2,040,000	243,015	0.08
Zhenro Properties Group Limited 7.35% 05/02/2025	USD	1,500,000	174,295	0.06
Zhenro Properties Group Limited 9.15% 06/05/2023	USD	850,000	100,679	0.03
			<b>46,867,523</b>	<b>16.01</b>
<b>Chile</b>				
AES Andes SA FRN 26/03/2079	USD	1,600,000	1,618,480	0.55
GNL Quintero SA 4.63% 31/07/2029	USD	2,774,000	2,489,598	0.85
			<b>4,108,078</b>	<b>1.40</b>
<b>Colombia</b>				
Bancolombia SA 3.00% 29/01/2025	USD	2,400,000	2,345,340	0.80
Ecopetrol SA 5.38% 26/06/2026	USD	2,800,000	2,845,626	0.97
			<b>5,190,966</b>	<b>1.77</b>
<b>Cyprus</b>				
MHP SE 7.75% 10/05/2024	USD	900,000	409,349	0.14
			<b>409,349</b>	<b>0.14</b>
<b>Czech Republic</b>				
Energo-Pro AS 8.50% 04/02/2027	USD	2,736,000	2,621,487	0.89
			<b>2,621,487</b>	<b>0.89</b>
<b>Dominican Republic</b>				
Empresa Generadora de Electricidad Haina SA 5.63% 08/11/2028	USD	2,390,000	2,217,313	0.76
			<b>2,217,313</b>	<b>0.76</b>
<b>Egypt</b>				
Egypt (Govt of) 3.88% 16/02/2026	USD	1,700,000	1,527,726	0.52
			<b>1,527,726</b>	<b>0.52</b>
<b>France</b>				
Loxam SAS 4.25% 15/04/2024	EUR	1,000,000	1,114,646	0.38
Quatrim Sasu 5.88% 15/01/2024	EUR	1,000,000	1,112,146	0.38
			<b>2,226,792</b>	<b>0.76</b>

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## Jupiter Global Emerging Markets Short Duration Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Georgia</b>				
Georgia Global Utilities JSC 7.75% 30/07/2025	USD	1,600,000	1,615,400	0.55
			<b>1,615,400</b>	<b>0.55</b>
<b>Hong Kong</b>				
Gemdale Ever Prosperity 4.95% 12/08/2024	USD	800,000	748,488	0.26
			<b>748,488</b>	<b>0.26</b>
<b>India</b>				
Adani Green Energy Limited 4.38% 08/09/2024	USD	3,067,000	3,008,330	1.03
			<b>3,008,330</b>	<b>1.03</b>
<b>Indonesia</b>				
Cikarang Litrindo Tbk PT 4.95% 14/09/2026	USD	1,750,000	1,739,809	0.59
			<b>1,739,809</b>	<b>0.59</b>
<b>Ireland</b>				
Aragvi Finance International DAC 8.45% 29/04/2026	USD	3,100,000	2,570,040	0.88
C&W Senior Financing DAC 6.88% 15/09/2027	USD	600,000	596,250	0.20
			<b>3,166,290</b>	<b>1.08</b>
<b>Israel</b>				
Energean Israel Finance Limited 4.50% 30/03/2024	USD	3,000,000	2,976,499	1.02
ICL Group Limited 4.50% 02/12/2024	USD	1,600,000	1,663,216	0.57
			<b>4,639,715</b>	<b>1.59</b>
<b>Jersey – Channel Islands</b>				
Petropavlovsk 2016 Limited 8.13% 14/11/2022	USD	1,800,000	652,185	0.22
West China Cement Limited 4.95% 08/07/2026	USD	1,300,000	1,141,738	0.39
			<b>1,793,923</b>	<b>0.61</b>
<b>Jordan</b>				
Jordan (Govt of) 6.13% 29/01/2026	USD	2,800,000	2,831,903	0.97
			<b>2,831,903</b>	<b>0.97</b>
<b>Luxembourg</b>				
Adecoagro SA 6.00% 21/09/2027	USD	2,850,000	2,868,643	0.99
Aegea Finance Sarl 5.75% 10/10/2024	USD	2,750,000	2,783,092	0.95
CSN Resources SA 7.63% 17/04/2026	USD	2,300,000	2,393,984	0.81
Kenbourne Invest SA 6.88% 26/11/2024	USD	3,650,000	3,592,356	1.22
Kernel Holding SA 6.50% 17/10/2024	USD	2,300,000	1,127,000	0.38
MHP Lux SA 6.95% 03/04/2026	USD	900,000	416,061	0.14
Puma International Financing SA 5.13% 06/10/2024	USD	3,100,000	2,962,067	1.01
			<b>16,143,203</b>	<b>5.50</b>
<b>Mauritius</b>				
Axian Telecom 7.38% 16/02/2027	USD	2,859,000	2,798,246	0.96
CA Magnum Holdings 5.38% 31/10/2026	USD	2,207,000	2,172,516	0.74
Clean Renewable Power Mauritius Pte Limited 4.25% 25/03/2027	USD	1,572,000	1,484,885	0.51
Greenko Power II Limited 4.30% 13/12/2028	USD	1,500,000	1,415,456	0.48
HTA Group Limited 7.00% 18/12/2025	USD	3,100,000	3,057,344	1.04
Network I2i Limited FRN Perp	USD	2,260,000	2,255,480	0.77
			<b>13,183,927</b>	<b>4.50</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Emerging Markets Short Duration Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>Mexico</b>				
Alsea SAB de CV 7.75% 14/12/2026	USD	2,750,000	2,849,121	0.97
Axtel SAB de CV 6.38% 14/11/2024	USD	3,000,000	3,071,535	1.05
Cydsa SAB de CV 6.25% 04/10/2027	USD	2,950,000	2,828,313	0.97
Electricidad Firme de Mexico Holdings SA 4.90% 20/11/2026	USD	2,700,000	2,509,313	0.86
Grupo Bimbo SAB de CV FRN 17/07/2166	USD	3,050,000	3,109,119	1.06
Grupo KUO SAB De CV 5.75% 07/07/2027	USD	3,200,000	3,168,569	1.07
Petroleos Mexicanos 6.88% 04/08/2026	USD	2,800,000	2,934,304	1.00
Trust Fibra Uno 5.25% 30/01/2026	USD	2,800,000	2,896,250	0.99
			<b>23,366,524</b>	<b>7.97</b>
<b>Netherlands</b>				
BOI Finance BV 7.50% 16/02/2027	EUR	2,195,000	2,414,297	0.82
Embraer Netherlands Fina 5.05% 15/06/2025	USD	2,600,000	2,630,875	0.90
IHS Netherlands Holdco BV 8.00% 18/09/2027	USD	2,900,000	2,910,754	0.99
Lukoil International Finance BV 4.75% 02/11/2026	USD	2,000,000	1,117,718	0.38
NGD Holdings BV 6.75% 31/12/2026	USD	1,200,000	405,000	0.14
Teva Pharmaceutical Finance Netherlands III BV 7.13% 31/01/2025	USD	2,900,000	3,052,569	1.04
Vivo Energy Investments BV 5.13% 24/09/2027	USD	3,066,000	3,050,670	1.04
			<b>15,581,883</b>	<b>5.31</b>
<b>Nigeria</b>				
Seplat Energy plc 7.75% 01/04/2026	USD	2,300,000	2,212,066	0.76
			<b>2,212,066</b>	<b>0.76</b>
<b>Oman</b>				
Oman (Govt of) 4.75% 15/06/2026	USD	3,000,000	3,026,522	1.03
Oq Saoc 5.13% 06/05/2028	USD	2,000,000	1,981,370	0.68
			<b>5,007,892</b>	<b>1.71</b>
<b>Panama</b>				
Banistmo SA 3.65% 19/09/2022	USD	3,000,000	3,018,749	1.03
Carnival Corp. 10.13% 01/02/2026	EUR	1,000,000	1,239,298	0.42
Multibank Inc. 4.38% 09/11/2022	USD	2,200,000	2,223,375	0.76
			<b>6,481,422</b>	<b>2.21</b>
<b>Paraguay</b>				
Telefonica Celular del Paraguay SA 5.88% 15/04/2027	USD	3,182,000	3,235,171	1.10
			<b>3,235,171</b>	<b>1.10</b>
<b>Saudi Arabia</b>				
Arab National Bank FRN 28/10/2030	USD	2,212,000	2,167,626	0.74
			<b>2,167,626</b>	<b>0.74</b>
<b>Singapore</b>				
BOC Aviation Limited 3.25% 29/04/2025	USD	2,025,000	2,006,196	0.68
Medco Platinum Road Pte Limited 6.75% 30/01/2025	USD	2,250,000	2,262,944	0.77
TML Holdings Pte Limited 4.35% 09/06/2026	USD	1,487,000	1,414,688	0.48
United Overseas Bank Limited FRN Perp	USD	3,000,000	2,998,406	1.02
			<b>8,682,234</b>	<b>2.95</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Emerging Markets Short Duration Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>South Africa</b>				
Absa Group Limited 6.38% 27/11/2169	USD	2,867,000	2,798,584	0.96
FirstRand Bank Limited FRN 23/04/2028	USD	2,800,000	2,855,881	0.98
South Africa (Govt of) 10.50% 21/12/2026	ZAR	9,600,000	721,722	0.25
			<b>6,376,187</b>	<b>2.19</b>
<b>Spain</b>				
Al Candelaria Spain SA 7.50% 15/12/2028	USD	2,600,000	2,553,915	0.87
			<b>2,553,915</b>	<b>0.87</b>
<b>Supranational</b>				
Africa Finance Corp. 3.13% 16/06/2025	USD	3,100,000	3,006,846	1.03
African Export-Import Bank 2.63% 17/05/2026	USD	1,300,000	1,212,823	0.41
African Export-Import Bank 4.13% 20/06/2024	USD	1,900,000	1,900,540	0.65
Eastern & Southern African Trade & Development Bank 4.88% 23/05/2024	USD	2,200,000	2,213,479	0.76
			<b>8,333,688</b>	<b>2.85</b>
<b>Thailand</b>				
Bangkok Bank plc FRN Perp	USD	2,100,000	2,060,054	0.70
			<b>2,060,054</b>	<b>0.70</b>
<b>Turkey</b>				
Ulker Biskuvi Sanayi AS 6.95% 30/10/2025	USD	2,400,000	2,106,997	0.72
			<b>2,106,997</b>	<b>0.72</b>
<b>United Arab Emirates</b>				
DAE Sukuk Dfci Limited 3.75% 15/02/2026	USD	2,180,000	2,138,031	0.74
First Abu Dhabi Bank PJSC FRN 05/04/2169	USD	2,700,000	2,681,797	0.92
NBK Tier 1 Limited FRN 31/12/2049	USD	3,100,000	2,876,180	0.98
			<b>7,696,008</b>	<b>2.64</b>
<b>United Kingdom</b>				
Endeavour Mining plc 5.00% 14/10/2026	USD	2,235,000	2,064,190	0.70
GEMS MENASA Cayman Limited 7.13% 31/07/2026	USD	2,200,000	2,209,900	0.75
Liquid Telecommunications Financing plc 5.50% 04/09/2026	USD	2,940,000	2,840,695	0.97
State Savings Bank of Ukraine Via SSB #1 plc 9.63% 20/03/2025	USD	2,400,000	337,560	0.12
Tullow Oil plc 10.25% 15/05/2026	USD	1,600,000	1,627,815	0.56
Vedanta Resources Finance II plc 8.95% 11/03/2025	USD	1,845,000	1,802,058	0.62
Vedanta Resources plc 6.38% 30/07/2022	USD	750,000	731,933	0.25
			<b>11,614,151</b>	<b>3.97</b>
<b>United States</b>				
ATP Tower Holdings LLC 4.05% 27/04/2026	USD	1,500,000	1,427,438	0.49
BOC Aviation USA Corp. 1.63% 29/04/2024	USD	1,000,000	964,080	0.33
DAE Funding LLC 1.55% 01/08/2024	USD	1,000,000	945,657	0.32
Mercury Chile Holdingco LLC 6.50% 24/01/2027	USD	2,400,000	2,306,700	0.79
NBM USA Holdings Inc. 6.63% 06/08/2029	USD	2,700,000	2,843,207	0.97
Periama Holdings LLC 5.95% 19/04/2026	USD	2,200,000	2,245,604	0.77
Stillwater Mining Company 4.00% 16/11/2026	USD	3,200,000	3,086,170	1.05
			<b>13,818,856</b>	<b>4.72</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Emerging Markets Short Duration Bond

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Virgin Islands (British)				
Enn Clean Energy International Investment Limited 3.38% 12/05/2026	USD	2,000,000	1,876,589	0.64
Huarong Finance II 5.50% 16/01/2025	USD	2,100,000	2,131,594	0.73
RKPF Overseas 2019 A Limited 6.00% 04/09/2025	USD	1,371,000	1,053,956	0.36
Studio City Finance Limited 6.00% 15/07/2025	USD	1,500,000	1,384,650	0.47
			<b>6,446,789</b>	<b>2.20</b>
<b>Total Bonds</b>			<b>276,523,320</b>	<b>94.41</b>
Mortgage and Asset Backed Securities				
Luxembourg				
Millicom International Cellular 5.13% 15/01/2028	USD	3,150,000	2,803,799	0.96
			<b>2,803,799</b>	<b>0.96</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>2,803,799</b>	<b>0.96</b>
Loans				
Georgia				
Bank of Georgia JSC 6.00% 26/07/2023	USD	2,000,000	2,017,414	0.69
			<b>2,017,414</b>	<b>0.69</b>
<b>Total Loans</b>			<b>2,017,414</b>	<b>0.69</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>281,344,533</b>	<b>96.06</b>
Other undertakings for collective investments				
Funds				
Jersey – Channel Islands				
WisdomTree WTI Crude Oil	USD	136,000	1,343,680	0.46
			<b>1,343,680</b>	<b>0.46</b>
<b>Total Funds</b>			<b>1,343,680</b>	<b>0.46</b>
<b>Total Other undertakings for collective investments</b>			<b>1,343,680</b>	<b>0.46</b>
<b>Total investments</b>			<b>282,688,213</b>	<b>96.52</b>
<b>Cash</b>			<b>7,257,812</b>	<b>2.48</b>
<b>Other assets/(liabilities)</b>			<b>2,937,853</b>	<b>1.00</b>
<b>Total net assets</b>			<b>292,883,878</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Emerging Markets Short Duration Bond

### Schedule of Investments as at 31 March 2022 *(continued)*

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	156,513,669	USD	172,944,785	14/04/2022	Citibank	785,539	0.26
GBP	315,000	USD	412,341	14/04/2022	Citibank	1,070	–
USD	701,055	EUR	629,794	14/04/2022	Citibank	1,982	–
USD	209,030	GBP	158,489	14/04/2022	Citibank	1,026	–
USD	3,142,857	TWD	87,999,999	31/05/2022	Citibank	63,487	0.02
<b>Total unrealised gain on forward currency exchange contracts – Assets</b>						<b>853,104</b>	<b>0.28</b>
EUR	2,010,367	USD	2,241,246	14/04/2022	Citibank	(9,738)	–
GBP	4,929,501	USD	6,485,820	14/04/2022	Citibank	(16,265)	(0.01)
TWD	88,000,000	USD	3,100,775	31/05/2022	Citibank	(21,567)	(0.01)
USD	4,363,614	EUR	3,959,412	14/04/2022	Citibank	(31,320)	–
USD	5,900,551	EUR	5,342,031	29/04/2022	Northern Trust	(31,790)	(0.01)
USD	35,021	GBP	26,862	14/04/2022	Citibank	(232)	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts – Liabilities</b>						<b>(110,912)</b>	<b>(0.03)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts – Assets</b>						<b>742,192</b>	<b>0.25</b>

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 5 Year Note, 30/06/2022	(202)	USD	34,275	0.01
<b>Total unrealised gain on financial future contracts – Assets</b>			<b>34,275</b>	<b>0.01</b>
<b>Net unrealised gain on financial future contracts – Assets</b>			<b>34,275</b>	<b>0.01</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Equity Growth Unconstrained

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Cayman Islands</b>				
Farfetch Limited - A	USD	45,422	723,118	0.28
MELI Kaszek Pioneer Corp.	USD	48,442	494,593	0.19
			<b>1,217,711</b>	<b>0.47</b>
<b>France</b>				
Constellium SE	USD	157,556	2,914,786	1.12
Soitec	EUR	6,324	1,199,521	0.46
			<b>4,114,307</b>	<b>1.58</b>
<b>Ireland</b>				
Trane Technologies plc	USD	14,047	2,227,714	0.86
			<b>2,227,714</b>	<b>0.86</b>
<b>Israel</b>				
Cyberark Software Limited	USD	11,044	1,865,773	0.72
			<b>1,865,773</b>	<b>0.72</b>
<b>Japan</b>				
Nexon Company Limited	JPY	88,222	2,125,709	0.82
Nintendo Company Limited	JPY	6,540	3,314,474	1.28
Sony Group Corp.	JPY	34,074	3,564,630	1.37
			<b>9,004,813</b>	<b>3.47</b>
<b>Netherlands</b>				
Adyen NV	EUR	1,664	3,425,055	1.32
ASML Holding NV	EUR	4,458	3,047,214	1.17
			<b>6,472,269</b>	<b>2.49</b>
<b>New Zealand</b>				
Xero Limited	AUD	8,461	651,113	0.25
			<b>651,113</b>	<b>0.25</b>
<b>Taiwan</b>				
Taiwan Semiconductor Manufacturing Company Limited	TWD	307,515	6,407,534	2.47
			<b>6,407,534</b>	<b>2.47</b>
<b>United States</b>				
Advanced Micro Devices Inc.	USD	12,861	1,533,288	0.59
Affirm Holdings Inc.	USD	17,370	812,048	0.31
Airbnb Inc.	USD	15,617	2,711,580	1.04
Alphabet Inc. - C	USD	4,309	12,293,103	4.73
Amazon.com Inc.	USD	3,052	10,151,013	3.90
Amphenol Corp.	USD	94,966	7,284,842	2.80
Ansys Inc.	USD	2,184	699,557	0.27
Autodesk Inc.	USD	8,660	1,913,860	0.74
Avalara Inc.	USD	20,857	2,092,999	0.81
Ball Corp.	USD	124,123	11,356,013	4.37
Box Inc.	USD	26,122	761,456	0.29
Cadence Design Systems Inc.	USD	26,301	4,295,217	1.65
Catalent Inc.	USD	25,648	2,842,568	1.09
Chipotle Mexican Grill Inc.	USD	1,918	3,019,105	1.16
Cloudflare Inc.	USD	10,520	1,308,688	0.50

The accompanying notes form an integral part of these financial statements.



## Jupiter Global Equity Growth Unconstrained

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United States (continued)				
Costar Group Inc.	USD	28,423	1,932,480	0.74
Crown Castle International Corp.	USD	48,618	8,972,938	3.45
Fiserv Inc.	USD	39,465	4,030,955	1.55
Heliogen Inc.	USD	45,770	254,481	0.10
Intuitive Surgical Inc.	USD	7,578	2,307,046	0.89
KLA Corp.	USD	19,189	7,173,232	2.76
Lam Research Corp.	USD	14,384	7,890,487	3.04
Mercadolibre Inc.	USD	2,684	3,247,237	1.25
Microchip Technology Inc.	USD	106,488	8,134,619	3.13
Micron Technology Inc.	USD	38,138	3,019,004	1.16
Microsoft Corp.	USD	33,170	10,410,737	4.00
Momentive Global Inc.	USD	61,638	1,034,902	0.40
nCino Inc.	USD	24,592	1,057,456	0.41
Netflix Inc.	USD	9,655	3,683,093	1.42
NextEra Energy Inc.	USD	41,578	3,554,919	1.37
Nvidia Corp.	USD	5,606	1,552,301	0.60
Okta Inc.	USD	21,403	3,266,098	1.26
Paramount Global	USD	186,577	7,108,584	2.73
Paypal Holdings Inc.	USD	33,300	3,945,717	1.51
Redfin Corp.	USD	46,833	884,207	0.34
Sailpoint Technologies Holding Inc.	USD	91,379	4,590,881	1.77
Salesforce.com Inc.	USD	51,905	11,156,462	4.28
Silicon Laboratories Inc.	USD	9,664	1,468,058	0.56
Snap Inc.	USD	55,312	2,037,694	0.78
Sun Communities Inc.	USD	46,308	8,247,918	3.17
Teradyne Inc.	USD	17,854	2,160,870	0.83
Tesla Motors Inc.	USD	2,463	2,694,497	1.04
Texas Instruments Inc.	USD	43,368	8,129,332	3.13
Thor Industries Inc.	USD	18,953	1,584,281	0.61
T-Mobile USA Inc.	USD	76,935	9,894,610	3.81
Tyler Technologies Inc.	USD	4,483	1,990,452	0.77
Unity Software Inc.	USD	6,902	698,551	0.27
Walt Disney Company	USD	49,189	6,933,681	2.67
Wolfspeed Inc.	USD	12,866	1,487,310	0.57
Workday Inc. - A	USD	39,445	9,528,334	3.67
YETI Holdings Inc.	USD	10,694	679,176	0.26
Zendesk Inc.	USD	33,277	3,982,924	1.53
			223,800,861	86.08
<b>Total Equities</b>			<b>255,762,095</b>	<b>98.39</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>255,762,095</b>	<b>98.39</b>
<b>Total investments</b>			<b>255,762,095</b>	<b>98.39</b>
<b>Cash</b>			<b>4,261,399</b>	<b>1.64</b>
<b>Other assets/(liabilities)</b>			<b>(87,613)</b>	<b>(0.03)</b>
<b>Total net assets</b>			<b>259,935,881</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Equity Growth Unconstrained

### Schedule of Investments as at 31 March 2022 *(continued)*

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	50,178	USD	55,437	14/04/2022	Citibank	262	—
Total unrealised gain on forward currency exchange contracts – Assets						262	—
EUR	3,135	USD	3,490	14/04/2022	Citibank	(10)	—
USD	3,945	EUR	3,589	14/04/2022	Citibank	(41)	—
Total Unrealised Loss on Forward Currency Exchange Contracts – Liabilities						(51)	—
Net Unrealised Gain on Forward Currency Exchange Contracts – Assets						211	—

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Australia</b>				
Perenti Finance Pty Limited 6.50% 07/10/2025	USD	600,000	540,422	1.08
			<b>540,422</b>	<b>1.08</b>
<b>Austria</b>				
OMV AG Perp 6.25%	EUR	200,000	220,581	0.44
Sappi Papier Holding GmbH 3.63% 15/03/2028	EUR	100,000	95,346	0.19
Suzano Austria GmbH 3.75% 15/01/2031	USD	200,000	170,227	0.34
			<b>486,154</b>	<b>0.97</b>
<b>Bermuda</b>				
Gulf Keystone Petroleum Limited 10.00% 25/07/2023	USD	400,000	369,745	0.74
			<b>369,745</b>	<b>0.74</b>
<b>Canada</b>				
Bausch Health Cos Inc. 5.25% 30/01/2030	USD	250,000	177,899	0.36
Bausch Health Cos Inc. 9.00% 15/12/2025	USD	725,000	676,458	1.35
Garda World Security Corp 9.50% 01/11/2027	USD	350,000	324,197	0.65
International Petroleum Corp.Sweden 7.25% 01/02/2027	USD	688,000	621,353	1.24
Primo Water Corp 3.875% 31/10/2028 3.88% 31/10/2028	EUR	100,000	93,396	0.19
			<b>1,893,303</b>	<b>3.79</b>
<b>Colombia</b>				
Colombia Telecomunicaciones SA 4.95% 17/07/2030	USD	900,000	744,809	1.49
			<b>744,809</b>	<b>1.49</b>
<b>Czech Republic</b>				
Energo-Pro AS 8.50% 04/02/2027	USD	470,000	405,866	0.81
			<b>405,866</b>	<b>0.81</b>
<b>France</b>				
Afflelou SAS FRN 19/05/2027	EUR	100,000	100,965	0.20
Altice France SA 5.88% 01/02/2027	EUR	200,000	205,134	0.41
Casino Guichard Perrachon SA 5.25% 15/04/2027	EUR	300,000	256,670	0.51
Faurecia 2.375% 15/06/2029 2.38% 15/06/2029	EUR	100,000	86,608	0.17
Imerys SA 1.00% 15/07/2031	EUR	200,000	171,564	0.34
Iqera Group SAS 6.50% 30/09/2024	EUR	800,000	805,156	1.62
La Financiere Atalian SA 4.00% 15/05/2024	EUR	150,000	139,040	0.28
La Financiere Atalian SA 6.63% 15/05/2025	GBP	100,000	110,823	0.22
Quatrim Sasu 5.88% 15/01/2024	EUR	600,000	601,404	1.20
Societe Generale SA Perp 7.88%	USD	200,000	188,924	0.38
Vallourec SA 8.50% 30/06/2026	EUR	700,000	718,460	1.44
Veolia Environnement SA 2.50% 20/04/2169	EUR	200,000	184,841	0.37
			<b>3,569,589</b>	<b>7.14</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>Germany</b>				
CT Investment GmbH 5.50% 15/04/2026	EUR	281,000	274,626	0.55
HT Troplast AG 9.25% 15/07/2025	EUR	500,000	500,847	1.00
Kaefer Isoliertechnik GmbH & Company KG 5.50% 10/01/2024	EUR	300,000	299,975	0.60
Nidda Bondco GmbH 5.00% 30/09/2025	EUR	314,000	285,177	0.57
Nidda BondCo GmbH 7.25% 30/09/2025	EUR	779,000	745,537	1.49
Nidda Healthcare Holding GmbH 3.50% 30/09/2024	EUR	100,000	96,185	0.19
			<b>2,202,347</b>	<b>4.40</b>
<b>India</b>				
Adani Renewable Energy 4.63% 15/10/2039	USD	200,000	147,062	0.29
			<b>147,062</b>	<b>0.29</b>
<b>Ireland</b>				
ASG Finance Designated Activity Company 7.88% 03/12/2024	USD	400,000	342,178	0.68
Eircom Finance Dac 2.63% 15/02/2027	EUR	100,000	93,259	0.19
			<b>435,437</b>	<b>0.87</b>
<b>Italy</b>				
Gamma Bidco SpA 5.13% 15/07/2025	EUR	100,000	99,041	0.20
Guala Closures SpA 3.25% 15/06/2028	EUR	400,000	361,251	0.72
Unicredit Spa Var 03/12/2169 4.45% 03/12/2169	EUR	200,000	184,070	0.37
			<b>644,362</b>	<b>1.29</b>
<b>Jersey – Channel Islands</b>				
AA Bond Company Limited 6.50% 31/01/2026	GBP	200,000	232,490	0.46
Petrofac Limited 9.75% 15/11/2026	USD	1,000,000	822,072	1.64
			<b>1,054,562</b>	<b>2.10</b>
<b>Luxembourg</b>				
Albion Financing 1 sarl 5.25% 15/10/2026	EUR	400,000	395,393	0.80
Altice France Holding SA 8.00% 15/05/2027	EUR	300,000	310,215	0.62
Aroundtown SA 1.63% 15/07/2170	EUR	100,000	87,528	0.18
ContourGlobal Power Holdings SA 2.75% 01/01/2026	EUR	400,000	377,267	0.76
CPI Property Group SA FRN 27/07/2170	EUR	300,000	249,860	0.50
CPI Property Group SA FRN 16/11/2168	EUR	300,000	273,414	0.54
Cullinan Holdingco Scsp 4.75% 15/10/2026	EUR	300,000	284,973	0.57
Gamma Bondco Sarl 8.13% 15/11/2026	EUR	242,000	236,979	0.47
Garfunkelux Holdingco 3 SA 6.75% 01/11/2025	EUR	400,000	399,192	0.80
HSE Finance Sarl 5.63% 15/10/2026	EUR	200,000	189,971	0.38
Ideal Standard International SA 6.38% 30/07/2026	EUR	100,000	83,747	0.17
Kleopatra Holdings 2 6.50% 01/09/2026	EUR	527,000	398,795	0.80
Logicor Financing Sarl 1.63% 17/01/2030	EUR	200,000	184,249	0.37
Lune Holdings Sarl 5.63% 15/11/2028	EUR	450,000	404,846	0.82
Motion Finco Sarl 7.00% 15/05/2025	EUR	400,000	414,586	0.83
PLT VII Finance sarl 4.63% 05/01/2026	EUR	200,000	198,244	0.40
Rossini Sarl 6.75% 30/10/2025	EUR	500,000	513,509	1.03
Rumo Luxembourg Sarl 4.20% 18/01/2032	USD	400,000	313,719	0.63
Simpar Europe SA 5.20% 26/01/2031	USD	200,000	162,003	0.32
Summer BC Holdingco A Sarl 9.25% 31/10/2027	EUR	500,000	465,468	0.93
			<b>5,943,958</b>	<b>11.92</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Mauritius</b>				
Axian Telecom 7.38% 16/02/2027	USD	461,000	406,654	0.81
			<b>406,654</b>	<b>0.81</b>
<b>Mexico</b>				
Petroleos Mexicanos 2.75% 21/04/2027	EUR	100,000	88,702	0.18
			<b>88,702</b>	<b>0.18</b>
<b>Netherlands</b>				
BOI Finance BV 7.50% 16/02/2027	EUR	506,000	501,603	1.01
Cooperatieve Rabobank UA 4.88% 06/10/2170	EUR	200,000	200,000	0.40
Digital Dutch Finco Bv 1% 15/01/2032 1.00% 15/01/2032	EUR	200,000	168,772	0.34
Global Switch Finance 1.38% 07/10/2030	EUR	200,000	184,073	0.37
IHS Netherlands Holdco BV 8.00% 18/09/2027	USD	500,000	452,304	0.90
Louis Dreyfus Finance 1.625% 28/04/2028 1.63% 28/04/2028	EUR	100,000	92,551	0.19
Maxeda DIY Holding BV 5.88% 01/10/2026	EUR	300,000	291,252	0.58
Metinvest BV 5.63% 17/06/2025	EUR	200,000	88,833	0.18
Metinvest BV 7.75% 23/04/2023	USD	800,000	326,403	0.65
Petrobras Global Finance BV 6.63% 16/01/2034	GBP	200,000	238,132	0.48
Q-Park Holding I BV 2.00% 01/03/2027	EUR	100,000	91,579	0.18
Schoeller Packaging BV 6.38% 01/11/2024	EUR	500,000	478,509	0.95
Sigma Holdco BV 5.75% 15/05/2026	EUR	400,000	328,500	0.66
Summer Bidco BV 9.00% 15/11/2025	EUR	800,000	837,726	1.68
Sunshine Mid BV 6.50% 15/05/2026	EUR	500,000	503,068	1.00
Telefonica Europe BV Perp 5.88%	EUR	300,000	319,039	0.64
Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	EUR	1,015,000	945,368	1.90
Trivium Packaging Finance BV 3.75% 15/08/2026	EUR	100,000	98,291	0.20
United Group BV 5.25% 01/02/2030	EUR	200,000	187,148	0.37
Viterra Finance Bv 1% 24/09/2028 1.00% 24/09/2028	EUR	200,000	177,456	0.35
Volkswagen International Finance NV Perp 3.88%	EUR	100,000	98,679	0.20
Volkswagen Intl Fin Nv Var 27/06/2169 4.63% 27/06/2167	EUR	100,000	104,430	0.21
VZ Secured Financing BV 3.50% 15/01/2032	EUR	200,000	184,496	0.37
ZF Europe Finance BV 3.00% 23/10/2029	EUR	100,000	89,615	0.18
			<b>6,987,827</b>	<b>13.99</b>
<b>Panama</b>				
Carnival Corp. 10.13% 01/02/2026	EUR	500,000	558,469	1.11
			<b>558,469</b>	<b>1.11</b>
<b>Poland</b>				
Synthos SA 2.50% 07/06/2028	EUR	200,000	176,673	0.35
			<b>176,673</b>	<b>0.35</b>
<b>Spain</b>				
Banco Santander SA FRN Perp	EUR	400,000	340,661	0.68
Cellnex Finance Company SA 1.25% 15/01/2029	EUR	100,000	87,400	0.17
Tendam Brands SAU 5.00% 15/09/2024	EUR	400,000	398,941	0.80
Via Celere Desarrollos Inmobiliarios SA 5.25% 01/04/2026	EUR	500,000	498,933	0.99
			<b>1,325,935</b>	<b>2.64</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Sweden</b>				
Heimstaden Bostad AB FRN Perp	EUR	200,000	169,196	0.34
			<b>169,196</b>	<b>0.34</b>
<b>Turkey</b>				
Aydem Yenilenebilir Enerji AS 7.75% 02/02/2027	USD	400,000	286,152	0.57
			<b>286,152</b>	<b>0.57</b>
<b>Ukraine</b>				
Ukraine (Govt of) 7.75% 01/09/2023	USD	100,000	46,671	0.09
Ukraine (Govt of) 7.75% 01/09/2024	USD	100,000	40,106	0.08
Ukraine (Govt of) 7.75% 01/09/2025	USD	100,000	39,656	0.08
			<b>126,433</b>	<b>0.25</b>
<b>United Kingdom</b>				
Ardagh Packaging Finance plc 2.13% 15/08/2026	EUR	200,000	188,579	0.38
Barclays plc 8.00% 15/09/2167	USD	200,000	191,349	0.38
BCP V Modular Services 6.75% 30/11/2029	EUR	126,000	114,969	0.23
Bellis Acquisition Company plc 4.50% 16/02/2026	GBP	300,000	340,396	0.68
EG Global Finance plc 6.25% 30/10/2025	EUR	400,000	400,166	0.80
Endeavour Mining plc 5.00% 14/10/2026	USD	800,000	665,910	1.33
Enquest plc 7.00% 15/10/2023	USD	1,200,000	1,086,491	2.17
Heathrow Finance plc 4.63% 01/09/2029	GBP	100,000	108,268	0.22
Heathrow Finance plc 6.25% 03/03/2025	GBP	100,000	118,457	0.24
Ineos Finance Plc 2.875% 01/05/2026 2.88% 01/05/2026	EUR	200,000	191,127	0.38
JBS USA Lux SA 3.75% 01/12/2031	USD	200,000	166,194	0.33
KCA Deutag UK Finance plc 9.88% 01/12/2025	USD	400,000	372,944	0.75
Lloyds Banking Group plc Perp 7.63%	GBP	200,000	246,790	0.49
Maison Finco plc 6.00% 31/10/2027	GBP	200,000	228,157	0.46
Marb Bondco plc 3.95% 29/01/2031	USD	200,000	158,510	0.32
Matalan Finance plc 6.75% 31/01/2023	GBP	150,000	169,307	0.34
Neptune Energy Bondco plc 6.63% 15/05/2025	USD	700,000	638,186	1.28
Newday Bondco plc 7.38% 01/02/2024	GBP	300,000	353,184	0.71
Ocado Group plc 3.88% 08/10/2026	GBP	150,000	158,700	0.32
Pinewood Finance Company Limited 3.63% 15/11/2027	GBP	150,000	166,597	0.33
Punch Finance plc 6.13% 30/06/2026	GBP	150,000	175,004	0.35
RAC Bond Company plc 5.25% 04/11/2027	GBP	200,000	218,614	0.44
Sherwood Financing plc 6.00% 15/11/2026	GBP	300,000	337,192	0.67
SIG plc 5.25% 30/11/2026	EUR	400,000	388,905	0.78
Stonegate Pub Finance 8.25% 31/07/2025	GBP	200,000	241,367	0.48
Victoria Plc 3.75% 15/03/2028 3.75% 15/03/2028	EUR	100,000	92,656	0.19
Virgin Media Secured Finance plc 4.25% 15/01/2030	GBP	100,000	108,823	0.22
Virgin Media Secured Finance plc 5.25% 15/05/2029	GBP	200,000	232,841	0.47
Vmed O2 UK Financing I plc 3.25% 31/01/2031	EUR	500,000	462,289	0.92
Vodafone Group plc 3.00% 27/08/2080	EUR	100,000	91,732	0.18
Zenith Finco plc 6.50% 30/06/2027	GBP	700,000	762,083	1.52
			<b>9,175,787</b>	<b>18.36</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
United States				
Adams Homes Inc. 7.50% 15/02/2025	USD	300,000	271,064	0.54
ADT Security Corp. 4.88% 15/07/2032	USD	200,000	166,509	0.33
Allied Universal Holdco LLC 9.75% 15/07/2027	USD	300,000	279,505	0.56
Ardagh Metal Packaging 3.00% 01/09/2029	EUR	300,000	268,388	0.54
Ball Corp. 2.88% 15/08/2030	USD	575,000	461,871	0.92
Bausch Health Americas Inc. 9.25% 01/04/2026	USD	450,000	415,087	0.83
Belden Inc. 3.38% 15/07/2031	EUR	200,000	187,024	0.37
Belden Inc. 3.88% 15/03/2028	EUR	200,000	196,963	0.39
Catalent Pharma Solutions Inc. 2.38% 01/03/2028	EUR	200,000	187,747	0.38
Cco Holdings LLC 4.25% 15/01/2034	USD	200,000	156,609	0.31
Charter Communications Operating LLC 3.95% 30/06/2062	USD	200,000	145,213	0.29
Clean Harbors Inc. 5.13% 15/07/2029	USD	125,000	113,393	0.23
Clydesdale Acquisition 8.75% 15/04/2030	USD	57,000	48,223	0.10
Encore Capital Group Inc. 4.25% 01/06/2028	GBP	317,000	347,019	0.69
Energy Transfer LP FRN Perp	USD	300,000	266,969	0.53
Energy Ventures Gom LLC 11.75% 15/04/2026	USD	300,000	279,140	0.56
Iqvia Inc. 2.25% 15/03/2029	EUR	100,000	91,942	0.18
Iron Mountain Inc. 5.63% 15/07/2032	USD	500,000	443,247	0.89
Kaiser Aluminum Corp. 4.50% 01/06/2031	USD	125,000	100,533	0.20
Labl Inc. 8.25% 01/11/2029	USD	500,000	401,345	0.80
Mauser Packaging Solutions Holding Company 4.75% 15/04/2024	EUR	300,000	298,566	0.60
Mercury Chile Holdingco LLC 6.50% 24/01/2027	USD	300,000	259,869	0.52
MPLX LP Perp 6.88%	USD	300,000	268,322	0.53
MPT Operating Partnership 3.69% 05/06/2028	GBP	200,000	230,016	0.46
Netflix Inc. 3.63% 15/06/2030	EUR	100,000	106,134	0.21
New Fortress Energy Inc. 6.50% 30/09/2026	USD	300,000	267,845	0.54
Nielsen Finance LLC 4.50% 15/07/2029	USD	150,000	135,432	0.27
Olympus Wtr Us Hldg Co 3.875% 01/10/2028 3.88% 01/10/2028	EUR	100,000	91,402	0.18
Pic Au Holdings LLC 10.00% 31/12/2024	USD	200,000	185,605	0.38
PIC AU Holdings LLC 10.00% 31/12/2024	USD	94,000	87,234	0.17
Plains All America Pipe FRN Perp	USD	160,000	120,156	0.24
Radiology Partners Inc. 9.25% 01/02/2028	USD	100,000	90,749	0.18
Scotts Miracle-Gro Company 4.38% 01/02/2032	USD	100,000	79,749	0.16
Standard Industries Inc. 2.25% 21/11/2026	EUR	200,000	187,824	0.37
Stillwater Mining Company 4.50% 16/11/2029	USD	200,000	168,603	0.34
Superior Industries 6.00% 15/06/2025	EUR	200,000	188,599	0.38
Talos Production Inc. 12.00% 15/01/2026	USD	340,000	331,758	0.66
Tempur Sealy International Inc. 3.88% 15/10/2031	USD	150,000	116,770	0.23
US Renal Care Inc. 10.63% 15/07/2027	USD	300,000	258,412	0.52

The accompanying notes form an integral part of these financial statements.

## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2022 *(continued)*

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
United States <i>(continued)</i>				
WMG Acquisition Corp. 2.25% 15/08/2031	EUR	200,000	176,994	0.35
WMG Acquisition Corp. 2.25% 15/08/2031	EUR	300,000	265,491	0.53
WW International Inc. 4.50% 15/04/2029	USD	150,000	110,087	0.22
			8,853,408	17.68
Total Bonds			46,592,852	93.17
Total Transferable securities and money market instruments admitted to an official exchange listing			46,592,852	93.17
Total investments			46,592,852	93.17
Cash			2,966,348	5.93
Other assets/(liabilities)			451,379	0.90
Total net assets			50,010,579	100.00

The accompanying notes form an integral part of these financial statements.



## Jupiter Global High Yield Bond

### Schedule of Investments as at 31 March 2022 *(continued)*

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	5,431,226	GBP	4,580,017	29/04/2022	Northern Trust	18,953	0.04
EUR	272,166	USD	300,000	14/04/2022	Citibank	1,897	–
EUR	18,665,006	USD	20,609,956	29/04/2022	Northern Trust	106,063	0.21
GBP	179,589	EUR	211,815	14/04/2022	Citibank	522.00	–
USD	31,769	EUR	28,538	14/04/2022	Citibank	83	–
USD	805,808	EUR	723,092	29/04/2022	Northern Trust	2,529	0.01
<b>Total unrealised gain on forward currency exchange contracts – Assets</b>						<b>130,047</b>	<b>0.26</b>
GBP	25,639,516	EUR	30,526,317	14/04/2022	Citibank	(211,307)	(0.42)
GBP	144,563	EUR	171,040	29/04/2022	Northern Trust	(208)	–
USD	1,955,767	EUR	1,769,855	14/04/2022	Citibank	(7,902)	(0.02)
USD	1,232,344	EUR	1,115,531	29/04/2022	Northern Trust	(5,819)	(0.01)
<b>Total unrealised loss on forward currency exchange contracts – Liabilities</b>						<b>(225,236)</b>	<b>(0.45)</b>
<b>Net unrealised loss on forward currency exchange contracts – Liabilities</b>						<b>(95,189)</b>	<b>(0.19)</b>

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bund, 08/06/2022	(23)	EUR	188,945	0.38
<b>Total unrealised gain on financial future contracts – Assets</b>			<b>188,945</b>	<b>0.38</b>
<b>Net unrealised gain on financial future contracts – Assets</b>			<b>188,945</b>	<b>0.38</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

## Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Argentina</b>				
Argentina (Govt of) 0.00% 15/12/2035	USD	2,500,000	18,950	0.04
Argentina (Govt of) 0.50% 09/07/2030	USD	100,000	33,716	0.07
Argentina (Govt of) FRN 09/07/2035	USD	500,000	153,125	0.30
Argentina (Govt of) 2.00% 09/01/2038	USD	200,000	75,194	0.15
Argentina (Govt of) 2.50% 09/07/2041	USD	200,000	70,366	0.14
Provincia de Buenos Aires 3.90% 01/09/2037	USD	533,818	231,359	0.46
Provincia de Cordoba 5.00% 10/12/2025	USD	150,000	118,323	0.23
Provincia de Neuquen 4.63% 27/04/2030	USD	100,000	61,036	0.12
YPF SA 2.50% 30/06/2029	USD	90,000	67,032	0.13
YPF SA 4.00% 12/02/2026	USD	374,525	334,966	0.66
			<b>1,164,067</b>	<b>2.30</b>
<b>Australia</b>				
Australia (Govt of) 1.00% 21/11/2031	AUD	500,000	317,104	0.63
Australia (Govt of) 1.75% 21/06/2051	AUD	700,000	376,477	0.74
			<b>693,581</b>	<b>1.37</b>
<b>Austria</b>				
Austria (Govt of) 0.00% 20/02/2031	EUR	75,000	76,730	0.15
			<b>76,730</b>	<b>0.15</b>
<b>Bahamas</b>				
Bahamas (Govt of) 6.00% 21/11/2028	USD	300,000	235,998	0.47
Bahamas (Govt of) 6.95% 20/11/2029	USD	150,000	123,234	0.24
			<b>359,232</b>	<b>0.71</b>
<b>Bermuda</b>				
Qatar Reinsurance Company Limited FRN 13/09/2169	USD	400,000	395,534	0.78
			<b>395,534</b>	<b>0.78</b>
<b>Brazil</b>				
Brazil (Govt of) 0.00% 01/01/2023	BRL	1,332	280,234	0.55
Brazil (Govt of) 0.00% 01/01/2027	BRL	5,851	1,195,489	2.36
Brazil (Govt of) 0.00% 01/01/2029	BRL	2,749	550,109	1.09
Brazil (Govt of) 10.00% 01/01/2031	BRL	1,500	294,914	0.58
			<b>2,320,746</b>	<b>4.58</b>
<b>Cameroon</b>				
Cameroon (Govt of) 5.95% 07/07/2032	EUR	100,000	97,892	0.19
Cameroon (Govt of) 9.50% 19/11/2025	USD	200,000	210,235	0.42
			<b>308,127</b>	<b>0.61</b>
<b>Chile</b>				
Chile (Govt of) 0.00% 01/03/2023	CLP	3,000	121,456	0.24
Chile (Govt of) 0.00% 01/03/2026	CLP	3,000	118,914	0.24
Chile (Govt of) 0.00% 01/09/2030	CLP	1,350,000,000	1,544,976	3.06
Chile (Govt of) 0.00% 01/10/2033	CLP	540,000,000	491,404	0.97
			<b>2,276,750</b>	<b>4.51</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>China</b>				
Agricultural Development Bank of China 2.60% 11/08/2023	CNY	1,000,000	157,266	0.31
Agricultural Development Bank of China 3.25% 27/10/2025	CNY	1,000,000	159,527	0.32
Bank of China Limited 2.75% 29/09/2023	CNY	1,000,000	157,030	0.31
China Construction Bank Corp. 2.85% 22/04/2023	CNH	1,000,000	157,136	0.31
China Construction Bank Corp. 2.85% 22/04/2023	CNY	1,000,000	157,322	0.31
			<b>788,281</b>	<b>1.56</b>
<b>Colombia</b>				
Colombia (Govt of) 3.00% 30/01/2030	USD	200,000	173,118	0.34
Colombia (Govt of) 5.00% 15/06/2045	USD	400,000	340,704	0.67
Colombia (Govt of) 5.75% 03/11/2027	COP	1,742,700,000	391,054	0.77
Colombia (Govt of) 7.25% 18/10/2034	COP	1,711,200,000	366,147	0.72
Colombia (Govt of) 7.75% 18/09/2030	COP	1,745,200,000	412,849	0.82
Ecopetrol SA 5.88% 28/05/2045	USD	225,000	198,692	0.39
Ecopetrol Sa 4.625% 02/11/2031 4.63% 02/11/2031	USD	100,000	91,158	0.18
			<b>1,973,722</b>	<b>3.89</b>
<b>Czech Republic</b>				
Czech Republic (Govt of) 1.20% 13/03/2031	CZK	15,000,000	553,239	1.09
			<b>553,239</b>	<b>1.09</b>
<b>Ecuador</b>				
Ecuador (Govt of) 0.50% 31/07/2040	USD	150,000	86,727	0.17
Ecuador (Govt of) 1.00% 31/07/2035	USD	150,000	98,649	0.20
Ecuador (Govt of) 5.00% 31/07/2030	USD	150,000	125,825	0.25
			<b>311,201</b>	<b>0.62</b>
<b>Egypt</b>				
Egypt (Govt of) 0.00% 10/01/2023	EGP	27,500,000	1,351,297	2.67
Egypt (Govt of) 3.88% 16/02/2026	USD	200,000	179,732	0.36
Egypt (Govt of) 7.30% 30/09/2033	USD	200,000	176,312	0.35
Egypt (Govt of) 7.63% 29/05/2032	USD	200,000	181,705	0.36
Egypt (Govt of) 8.88% 29/05/2050	USD	200,000	176,643	0.35
			<b>2,065,689</b>	<b>4.09</b>
<b>El Salvador</b>				
El Salvador (Govt of) 7.65% 15/06/2035	USD	100,000	47,573	0.09
			<b>47,573</b>	<b>0.09</b>
<b>Ethiopia</b>				
Ethiopia (Govt of) 6.63% 11/12/2024	USD	800,000	582,352	1.15
			<b>582,352</b>	<b>1.15</b>
<b>Finland</b>				
Finnish T-Bill 0% 12/08/2022 0.00% 12/08/2022	EUR	2,000,000	2,225,435	4.41
			<b>2,225,435</b>	<b>4.41</b>
<b>Gabon</b>				
Gabon (Govt of) 6.95% 16/06/2025	USD	200,000	203,386	0.40
Gabon (Govt of) 6.95% 16/06/2025	USD	200,000	203,386	0.40
			<b>406,772</b>	<b>0.80</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Germany</b>				
Germany (Govt of) 0.00% 15/08/2031	EUR	421,483	444,822	0.88
			<b>444,822</b>	<b>0.88</b>
<b>Ghana</b>				
Ghana (Govt of) 8.63% 07/04/2034	USD	400,000	286,500	0.57
Ghana (Govt of) 20.75% 16/01/2023	GHS	1,370,000	181,628	0.36
			<b>468,128</b>	<b>0.93</b>
<b>Greece</b>				
Greece (Govt of) 0.00% 15/10/2042	EUR	30,000,000	35,024	0.07
Greece (Govt of) 1.88% 24/01/2052	EUR	300,000	253,768	0.50
Piraeus Bank SA 3.88% 03/11/2027	EUR	200,000	198,205	0.39
			<b>486,997</b>	<b>0.96</b>
<b>Hong Kong</b>				
Bank of China Hong Kong Limited 2.80% 09/07/2023	CNY	1,000,000	157,035	0.31
			<b>157,035</b>	<b>0.31</b>
<b>Hungary</b>				
Hungary (Govt of) 3.00% 27/10/2038	HUF	75,700,000	153,186	0.30
Hungary (Govt of) 3.25% 22/10/2031	HUF	105,720,000	251,648	0.50
			<b>404,834</b>	<b>0.80</b>
<b>India</b>				
Indian Renewable Energy Development Agency Limited 7.13% 10/10/2022	INR	20,000,000	263,469	0.52
			<b>263,469</b>	<b>0.52</b>
<b>Indonesia</b>				
Indonesia (Govt of) 6.38% 15/04/2032	IDR	3,520,000,000	239,203	0.47
			<b>239,203</b>	<b>0.47</b>
<b>Iraq</b>				
Iraq (Govt of) 5.80% 15/01/2028	USD	250,000	183,385	0.36
			<b>183,385</b>	<b>0.36</b>
<b>Ireland</b>				
Ireland (Govt of) 0.00% 18/10/2031	EUR	1,000,000	1,006,260	1.99
Ireland (Govt of) 0.20% 18/10/2030	EUR	400,000	418,369	0.83
			<b>1,424,629</b>	<b>2.82</b>
<b>Israel</b>				
Israel (Govt of) 0.00% 31/03/2047	ILS	600,000	214,776	0.42
			<b>214,776</b>	<b>0.42</b>
<b>Italy</b>				
Eni SpA FRN Perp	EUR	100,000	106,242	0.21
			<b>106,242</b>	<b>0.21</b>
<b>Ivory Coast</b>				
Ivory Coast (Govt of) 6.38% 03/03/2028	USD	200,000	204,312	0.40
			<b>204,312</b>	<b>0.40</b>
<b>Jordan</b>				
Jordan (Govt of) 5.75% 31/01/2027	USD	200,000	199,000	0.39
			<b>199,000</b>	<b>0.39</b>

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## Jupiter Global Sovereign Opportunities

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Kazakhstan</b>				
Kazmunaygas National Co 3.5% 14/04/2033 3.50% 14/04/2033	USD	200,000	166,500	0.33
Kazmunaygas National Company 6.38% 24/10/2048	USD	200,000	187,000	0.37
KazMunayGas National Company JSC 5.75% 19/04/2047	USD	200,000	176,950	0.35
			<b>530,450</b>	<b>1.05</b>
<b>Lebanon</b>				
Lebanon (Govt of) 0.00% 22/04/2024 <sup>5</sup>	USD	300,000	36,360	0.07
Lebanon (Govt of) 0.00% 26/02/2025 <sup>5</sup>	USD	250,000	30,321	0.06
Lebanon (Govt of) 0.00% 25/05/2029 <sup>5</sup>	USD	300,000	35,762	0.07
Lebanon (Govt of) 0.00% 23/03/2032 <sup>5</sup>	USD	300,000	36,251	0.07
Lebanon (Govt of) 0.00% 23/03/2037 <sup>5</sup>	USD	250,000	30,797	0.06
Lebanon (Govt of) 6.10% 04/10/2022 <sup>5</sup>	USD	250,000	30,282	0.06
			<b>199,773</b>	<b>0.39</b>
<b>Mexico</b>				
Mexico (Govt of) 5.75% 05/03/2026	MXN	111,030	507,749	1.00
Mexico (Govt of) 7.50% 03/06/2027	MXN	9,149,800	439,289	0.87
Mexico (Govt of) 7.75% 29/05/2031	MXN	8,975,700	435,492	0.86
Mexico (Govt of) 8.50% 18/11/2038	MXN	8,643,200	441,655	0.87
Petroleos Mexicanos 5.50% 27/06/2044	USD	150,000	113,916	0.23
Petroleos Mexicanos 6.70% 16/02/2032	USD	400,000	382,797	0.76
Petroleos Mexicanos 6.75% 21/09/2047	USD	150,000	122,409	0.24
			<b>2,443,307</b>	<b>4.83</b>
<b>Mongolia</b>				
Mongolia (Govt of) 3.50% 07/07/2027	USD	200,000	182,922	0.36
			<b>182,922</b>	<b>0.36</b>
<b>Mozambique</b>				
Mozambique (Govt of) 5.00% 15/09/2031	USD	400,000	345,319	0.68
			<b>345,319</b>	<b>0.68</b>
<b>Netherlands</b>				
BOI Finance BV 7.50% 16/02/2027	EUR	200,000	219,981	0.44
			<b>219,981</b>	<b>0.44</b>
<b>New Zealand</b>				
New Zealand (Govt of) 1.50% 15/05/2031	NZD	350,000	210,023	0.42
New Zealand (Govt of) 1.75% 15/05/2041	NZD	350,000	187,931	0.37
New Zealand (Govt of) 2.00% 15/05/2032	NZD	1,000,000	620,906	1.23
New Zealand (Govt of) 2.75% 15/05/2051	NZD	547,000	333,394	0.66
New Zealand (Govt of) 4.50% 15/04/2027	NZD	2,243,000	1,655,123	3.27
			<b>3,007,377</b>	<b>5.95</b>
<b>Nigeria</b>				
Nigeria (Govt of) 6.13% 28/09/2028	USD	200,000	184,447	0.36
Nigeria (Govt of) 7.63% 28/11/2047	USD	200,000	167,644	0.33
Nigeria (Govt of) 8.38% 24/03/2029	USD	200,000	202,995	0.40
			<b>555,086</b>	<b>1.09</b>

<sup>5</sup> Security is currently in default.

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Peru</b>				
Banco de Credito del Peru 4.65% 17/09/2024	PEN	440,000	113,929	0.23
Peru (Govt of) 5.70% 12/08/2024	PEN	588,000	160,154	0.32
Peru (Govt of) 6.35% 12/08/2028	PEN	1,072,000	287,803	0.57
Peru (Govt of) 6.95% 12/08/2031	PEN	3,506,000	967,068	1.91
			<b>1,528,954</b>	<b>3.03</b>
<b>Poland</b>				
Poland (Govt of) 1.25% 25/10/2030	PLN	6,040,000	1,069,290	2.11
Poland (Govt of) 2.50% 25/07/2027	PLN	2,215,000	459,022	0.91
			<b>1,528,312</b>	<b>3.02</b>
<b>Portugal</b>				
Novo Banco SA 0.00% 09/04/2052	EUR	920,000	263,207	0.52
Novo Banco SA FRN 23/07/2024	EUR	200,000	212,608	0.42
			<b>475,815</b>	<b>0.94</b>
<b>Republic of Korea (South)</b>				
Korea (Govt of) 0.00% 10/06/2024	KRW	2,418,060,000	1,945,994	3.86
Korea (Govt of) 0.00% 10/09/2026	KRW	1,250,000,000	986,305	1.95
Korea (Govt of) 0.00% 10/06/2031	KRW	290,000,000	223,243	0.44
Korea (Govt of) 1.38% 10/12/2029	KRW	500,000,000	369,235	0.73
			<b>3,524,777</b>	<b>6.98</b>
<b>Romania</b>				
Romania (Govt of) 2.00% 14/04/2033	EUR	550,000	490,864	0.97
Romania (Govt of) 3.38% 28/01/2050	EUR	300,000	266,650	0.53
Romania (Govt of) 3.65% 24/09/2031	RON	575,000	106,722	0.21
			<b>864,236</b>	<b>1.71</b>
<b>Serbia</b>				
Serbia (Govt of) 1.50% 26/06/2029	EUR	100,000	94,123	0.19
Serbia (Govt of) 2.05% 23/09/2036	EUR	100,000	85,173	0.17
			<b>179,296</b>	<b>0.36</b>
<b>Sri Lanka</b>				
Sri Lanka (Govt of) 5.75% 18/04/2023	USD	400,000	203,330	0.40
Sri Lanka (Govt of) 7.55% 28/03/2030	USD	400,000	192,396	0.38
			<b>395,726</b>	<b>0.78</b>
<b>Supranational</b>				
Eastern & Southern African Trade & Development Bank 4.13% 30/06/2028	USD	200,000	187,556	0.37
European Union 0.00% 02/06/2028	EUR	100,000	105,406	0.21
International Bank for Reconstruction & Development 0.75% 26/08/2030	USD	200,000	174,247	0.34
New Development Bank 1.13% 27/04/2026	USD	200,000	182,868	0.36
			<b>650,077</b>	<b>1.28</b>
<b>Tunisia</b>				
Banque Centrale de Tunisie SA 5.75% 30/01/2025	USD	400,000	272,431	0.54
Tunisia (Govt of) 6.38% 15/07/2026	EUR	300,000	211,139	0.42
Tunisia (Govt of) 6.75% 31/10/2023	EUR	200,000	162,472	0.32
			<b>646,042</b>	<b>1.28</b>

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## Jupiter Global Sovereign Opportunities

### Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<b>Turkey</b>				
Qnb Finansbank AS 4.88% 19/05/2022	USD	200,000	200,556	0.40
QNB Finansbank AS 6.88% 07/09/2024	USD	200,000	208,019	0.41
Turk Telekomunikasyon AS 4.88% 19/06/2024	USD	200,000	191,903	0.38
Turkey (Govt of) 6.00% 14/01/2041	USD	500,000	395,228	0.78
Turkey (Govt of) 11.70% 13/11/2030	TRY	387,958	14,784	0.03
Turkey (Govt of) 12.40% 08/03/2028	TRY	1,000,000	43,732	0.09
Türkiye Garanti Bankasi AS 6.13% 24/05/2027	USD	200,000	198,250	0.39
Türkiye Petrol Rafinerileri AS 4.50% 18/10/2024	USD	200,000	191,357	0.38
Yapi ve Kredi Bankasi AS 5.50% 06/12/2022	USD	200,000	200,642	0.40
			<b>1,644,471</b>	<b>3.26</b>
<b>Ukraine</b>				
Ukraine (Govt of) 1.26% 31/05/2040	USD	200,000	64,750	0.13
Ukraine (Govt of) 6.75% 20/06/2026	EUR	100,000	46,661	0.09
Ukraine (Govt of) 7.25% 15/03/2033	USD	600,000	258,173	0.51
Ukraine (Govt of) 7.75% 01/09/2022	USD	100,000	61,500	0.12
			<b>431,084</b>	<b>0.85</b>
<b>United Kingdom</b>				
GEMS MENASA Cayman Limited 7.13% 31/07/2026	USD	200,000	200,900	0.40
Montenegro (Govt of) 2.55% 03/10/2029	EUR	100,000	87,141	0.17
			<b>288,041</b>	<b>0.57</b>
<b>United States</b>				
Puerto Rico (Govt of) 0.00% 01/07/2033	USD	100,000	56,000	0.11
Puerto Rico (Govt of) 8.00% 01/07/2035	USD	250,000	224,375	0.44
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 5.00% 01/07/2058	USD	75,000	79,115	0.16
United States Treasury N/B 0.63% 15/08/2030	USD	334,500	290,937	0.58
United States Treasury N/B 1.13% 15/08/2040	USD	1,270,800	994,897	1.97
United States Treasury N/B 1.25% 15/05/2050	USD	1,215,500	904,503	1.79
United States Treasury N/B 1.38% 15/08/2050	USD	590,600	453,516	0.90
United States Treasury N/B 2.38% 15/02/2042	USD	250,000	240,332	0.48
			<b>3,243,675</b>	<b>6.43</b>
<b>Zambia</b>				
Zambia (Govt of) 5.38% 20/09/2022	USD	200,000	138,556	0.27
Zambia (Govt of) 8.50% 14/04/2024	USD	200,000	145,740	0.29
Zambia (Govt of) 11.00% 27/04/2025	ZMW	2,500,000	104,000	0.21
Zambia (Govt of) 11.00% 25/01/2026	ZMW	5,000,000	185,996	0.37
			<b>574,292</b>	<b>1.14</b>
<b>Total Bonds</b>			<b>44,804,876</b>	<b>88.60</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Collateralized debt obligations, loans and assimilated instruments				
Argentina				
Provincia de Mendoza 4.25% 19/03/2029	USD	200,000	134,250	0.27
			134,250	0.27
Total Collateralized debt obligations, loans and assimilated instruments			134,250	0.27
Mortgage and Asset Backed Securities				
Guernsey – Channel Islands				
Congo (Govt of) 6.00% 30/06/2029	USD	200,000	83,604	0.17
			83,604	0.17
Zambia				
Zambia (Govt of) 8.97% 30/07/2027	USD	200,000	143,526	0.28
			143,526	0.28
Total Mortgage and Asset Backed Securities			227,130	0.45
Equities				
United States				
Fannie Mae Perp	USD	5,000	15,350	0.03
			15,350	0.03
Total Equities			15,350	0.03
Total Transferable securities and money market instruments admitted to an official exchange listing			45,181,606	89.35
Other transferable securities and money market instruments				
Bonds				
United Kingdom				
ICBC Standard Bank plc 0.00% 23/05/2030*	CNY	10,530,000	1,634,362	3.23
			1,634,362	3.23
Total Bonds			1,634,362	3.23
Structured notes				
United States				
JPMorgan Chase Bank 3.27% 21/11/2030*	CNH	3,300,000	535,818	1.06
JPMorgan Chase Bank 3.81% 16/09/2050*	CNH	6,600,000	1,111,572	2.20
			1,647,390	3.26
Total Structured notes			1,647,390	3.26
Total Other transferable securities and money market instruments			3,281,752	6.49
Total investments			48,463,358	95.84
Cash			1,253,687	2.48
Other assets/(liabilities)			849,855	1.68
Total net assets			50,566,900	100.00

\* Security is valued at its fair value under the direction of the Board of Directors.  
The accompanying notes form an integral part of these financial statements.



## Jupiter Global Sovereign Opportunities

## Schedule of Investments as at 31 March 2022 (continued)

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL	1,753,926	USD	336,646	31/05/2022	Citibank	24,528	0.05
BRL	4,491,287	USD	851,626	29/07/2022	Citibank	57,670	0.11
CHF	458,330	USD	490,860	29/04/2022	HSBC	5,254	0.01
CNY	16,151,260	USD	2,511,034	31/08/2022	Citibank	12,310	0.02
EUR	110,514	USD	122,128	14/04/2022	Citibank	542	–
ILS	3,598,387	USD	1,127,474	29/07/2022	Citibank	11,046	0.02
JPY	120,784,155	USD	978,098	30/06/2022	HSBC	17,192	0.03
KRW	622,894,096	USD	504,776	31/05/2022	Citibank	8,264	0.02
PEN	1,134,058	USD	302,174	31/05/2022	Citibank	1,830	–
THB	8,283,199	USD	245,967	30/09/2022	Citibank	4,492	0.01
TRY	1,110,636	USD	68,912	30/06/2022	Citibank	1,548	–
TRY	929,285	USD	51,240	30/09/2022	Citibank	3,363	0.01
USD	500,886	CLP	392,123,473	29/04/2022	Citibank	6,307	0.01
USD	4,491,079	CNY	28,674,486	31/08/2022	Citibank	11,309	0.02
USD	305,428	EUR	274,580	29/04/2022	HSBC	504	–
USD	1,250,519	HKD	9,733,953	29/07/2022	HSBC	4,583	0.01
USD	3,607,548	KRW	4,307,339,675	31/05/2022	Citibank	59,952	0.12
USD	499,009	SAR	1,873,435	28/07/2022	Citibank	23	–
USD	500,108	TWD	13,801,373	30/06/2022	Citibank	16,258	0.03
UYU	10,777,325	USD	248,297	31/05/2022	Citibank	14,250	0.03
UYU	21,654,157	USD	506,648	30/09/2022	Citibank	20,868	0.04
<b>Total unrealised gain on forward currency exchange contracts – Assets</b>						<b>282,093</b>	<b>0.54</b>
GBP	222,610	USD	292,882	14/04/2022	Citibank	(725)	–
HUF	141,420,179	USD	423,322	29/04/2022	Citibank	(1,774)	–
KZT	52,129,245	USD	114,168	30/06/2022	Citibank	(3,602)	(0.01)
PLN	1,644,211	USD	390,801	29/04/2022	Citibank	(215)	–
THB	8,327,983	USD	258,716	31/08/2022	Citibank	(7,202)	(0.01)
TRY	1,117,379	USD	74,260	29/07/2022	Citibank	(5,029)	(0.01)
USD	710,900	AUD	949,016	29/04/2022	Northern Trust	(109)	–
USD	1,176,784	BRL	6,142,858	31/05/2022	Citibank	(89,734)	(0.18)
USD	1,305,719	CNY	8,425,577	31/08/2022	Citibank	(10,722)	(0.02)
USD	683,705	COP	2,601,297,609	29/04/2022	Citibank	(6,581)	(0.01)
USD	331,436	CZK	7,450,961	29/04/2022	Citibank	(5,531)	(0.01)
USD	851,351	EGP	15,760,639	28/04/2022	Citibank	(10,800)	(0.02)
USD	808	EUR	738	14/04/2022	Citibank	(10)	–
USD	7,249,480	EUR	6,601,818	29/04/2022	HSBC	(81,822)	(0.17)
USD	1,921	GBP	1,473	14/04/2022	Citibank	(13)	–
USD	291,536	GBP	222,733	29/04/2022	HSBC	(758)	–
USD	1,247,213	HKD	9,737,012	30/09/2022	HSBC	(845)	–
USD	316,120	HUF	108,335,946	29/04/2022	Citibank	(6,837)	(0.01)
USD	1,135,700	ILS	3,598,387	29/07/2022	Citibank	(2,806)	(0.01)
USD	483,783	KES	59,747,211	30/09/2022	Citibank	(12,024)	(0.02)
USD	247,315	KRW	302,416,916	31/05/2022	Citibank	(1,771)	–
USD	1,785,149	MXN	36,074,014	29/04/2022	Northern Trust	(19,623)	(0.04)
USD	2,991,778	NZD	4,337,369	29/04/2022	HSBC	(15,324)	(0.03)
USD	250,112	OMR	96,469	28/07/2022	Citibank	(425)	–
USD	822,676	PEN	3,110,539	31/05/2022	Citibank	(11,218)	(0.02)
USD	1,376,794	PLN	5,927,636	29/04/2022	Citibank	(31,414)	(0.06)
USD	104,380	RON	473,561	29/04/2022	Citibank	(1,428)	–
USD	2,489,168	SAR	9,353,795	29/03/2023	Citibank	(45)	–
USD	998,246	TWD	28,652,651	30/06/2022	Citibank	(6,089)	(0.01)
<b>Total unrealised loss on forward currency exchange contracts – Liabilities</b>						<b>(334,476)</b>	<b>(0.64)</b>
<b>Net unrealised loss on forward currency exchange contracts – Liabilities</b>						<b>(52,383)</b>	<b>(0.10)</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

### Schedule of Investments as at 31 March 2022 *(continued)*

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-OAT, 08/06/2022	(10)	EUR	81,552	0.16
Euro-Schatz, 08/06/2022	(60)	EUR	75,094	0.15
US 2 Year Note, 30/06/2022	30	USD	18,633	0.04
US 5 Year Note, 30/06/2022	126	USD	110,813	0.22
<b>Total unrealised gain on financial future contracts – Assets</b>			<b>286,092</b>	<b>0.57</b>
Korea 10 Year Bond, 21/06/2022	10	KRW	(19,059)	(0.04)
UK Treasury 4.25% 07/06/2032, 28/06/2022	4	GBP	(8,112)	(0.02)
US 10 Year Note, 21/06/2022	(32)	USD	(57,250)	(0.11)
US Ultra 10 Year Note, 21/06/2022	(21)	USD	(49,711)	(0.10)
<b>Total unrealised gain on financial future contracts – Assets</b>			<b>(134,132)</b>	<b>(0.27)</b>
<b>Net unrealised gain on financial future contracts – Assets</b>			<b>151,960</b>	<b>0.30</b>

#### Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Unrealised gain/(loss) USD	% of Net Assets
1,000,000	USD	Bank of America Merrill Lynch	Bahrain Government Bond 7% 26/01/2026	Buy	(1.00)%	20/06/2027	88,071	0.17
2,000,000	USD	Bank of America Merrill Lynch	Egypt Government Bond 4.55% 20/11/2023	Buy	(1.00)%	20/06/2027	349,415	0.69
<b>Total unrealised gain on credit default swap contracts – Assets</b>							<b>437,486</b>	<b>0.86</b>
2,000,000	USD	UBS	CDX.NA.IG.38-VI	Buy	(1.00)%	20/06/2027	(32,637)	(0.06)
2,000,000	USD	Bank of America Merrill Lynch	Emirate of Abu Dhabi 3.125% 03/05/2026	Buy	(1.00)%	20/06/2027	(50,260)	(0.10)
2,000,000	USD	Bank of America Merrill Lynch	Finland Government Bond 6.95% 15/02/2026	Buy	(1.00)%	20/12/2026	(11,759)	(0.02)
2,000,000	EUR	UBS	iTraxx Europe.37-VI	Buy	(1.00)%	20/06/2027	(31,503)	(0.06)
10,000,000	USD	J.P. Morgan	Kingdom of Saudi Arabia Bond 4% 17/04/2025	Buy	(1.00)%	20/06/2027	(241,234)	(0.48)
2,000,000	USD	Bank of America Merrill Lynch	Mexico Government Bond 4.15% 28/03/2027	Buy	(1.00)%	20/06/2027	(3,306)	(0.01)
1,500,000	USD	Bank of America Merrill Lynch	Peru Government Bond 8.75% 21/11/2033	Buy	(1.00)%	20/06/2027	(17,227)	(0.03)
<b>Total unrealised loss on credit default swap contracts – Liabilities</b>							<b>(387,926)</b>	<b>(0.76)</b>
<b>Net unrealised gain on credit default swap contracts – Assets</b>							<b>49,560</b>	<b>0.10</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sovereign Opportunities

### Schedule of Investments as at 31 March 2022 *(continued)*

#### Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Unrealised gain/(loss) USD	% of Net Assets
400,000,000	HUF	UBS	Pay floating HUF-BUBOR 6 month Receive fixed 7.0807%	29/03/2027	28,790	0.06
<b>Total unrealised gain on interest rate swap contracts – Assets</b>					<b>28,790</b>	<b>0.06</b>
75,000,000	INR	Bank of America Merrill Lynch	Pay floating MIBOR 1 day Receive fixed 5.125%	11/02/2026	(21,148)	(0.04)
3,600,000	NZD	UBS	Pay floating NZD-BBR 3 month Receive fixed 2.20%	02/11/2023	(34,840)	(0.07)
<b>Total unrealised loss on interest rate swap contracts – Liabilities</b>					<b>(55,988)</b>	<b>(0.11)</b>
<b>Net unrealised loss on interest rate swap contracts – Liabilities</b>					<b>(27,198)</b>	<b>(0.05)</b>

#### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
25	EUR/USD, Call, 98.25, 19/12/2022	USD	UBS	9,375	0.02
50	EUR/USD, Call, 98.5, 13/03/2023	USD	UBS	14,688	0.03
50	EUR/USD, Call, 99, 19/06/2023	USD	UBS	7,500	0.01
<b>Total market value on option purchased contracts - Assets</b>				<b>31,563</b>	<b>0.06</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sustainable Equities (LUX)

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Australia</b>				
Cochlear Limited	AUD	2,351	396,757	2.91
CSL Limited	AUD	2,770	556,302	4.08
			<b>953,059</b>	<b>6.99</b>
<b>Brazil</b>				
Itau Unibanco Holding	BRL	11,750	68,530	0.50
			<b>68,530</b>	<b>0.50</b>
<b>France</b>				
Amundi SA	EUR	2,647	184,589	1.36
Legrand SA	EUR	3,885	374,419	2.75
			<b>559,008</b>	<b>4.11</b>
<b>Germany</b>				
Siemens AG	EUR	1,526	215,710	1.58
			<b>215,710</b>	<b>1.58</b>
<b>Ireland</b>				
Accenture plc	USD	1,885	637,996	4.69
			<b>637,996</b>	<b>4.69</b>
<b>Japan</b>				
Kao Corp.	JPY	2,708	111,827	0.82
Keyence Corp.	JPY	642	302,046	2.22
Murata Manufacturing Company Limited	JPY	4,435	295,837	2.17
Omron Corp.	JPY	4,692	316,720	2.32
			<b>1,026,430</b>	<b>7.53</b>
<b>Sweden</b>				
Essity AB	SEK	7,797	186,752	1.37
Hexagon AB	SEK	21,846	309,519	2.27
Svenska Handelsbanken AB - A	SEK	24,441	230,096	1.69
			<b>726,367</b>	<b>5.33</b>
<b>Switzerland</b>				
Chubb Limited	USD	2,109	458,708	3.37
Partners Group Holding AG	CHF	374	468,738	3.44
			<b>927,446</b>	<b>6.81</b>
<b>Taiwan</b>				
Taiwan Semiconductor Manufacturing Company Limited	TWD	5,000	104,182	0.77
			<b>104,182</b>	<b>0.77</b>
<b>United Kingdom</b>				
Unilever plc	EUR	8,264	381,123	2.80
			<b>381,123</b>	<b>2.80</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Sustainable Equities (LUX)

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United States				
Adobe Inc.	USD	1,044	480,303	3.53
Agilent Technologies Inc.	USD	4,877	660,639	4.86
American Water Works Company Inc.	USD	2,766	458,741	3.37
AO Smith Corp.	USD	4,201	278,316	2.04
Automatic Data Processing Inc.	USD	1,440	327,974	2.41
Chemed Corp.	USD	607	308,629	2.27
Danaher Corp.	USD	2,530	752,321	5.52
Ecolab Inc.	USD	1,949	351,600	2.58
Estee Lauder Companies Inc.	USD	1,008	281,394	2.07
Honeywell International Inc.	USD	1,037	203,812	1.50
Jack Henry & Associates Inc.	USD	2,594	511,692	3.75
Mastercard Inc. - A	USD	834	302,108	2.22
Mettler-Toledo International Inc.	USD	375	527,153	3.87
Paypal Holdings Inc.	USD	2,402	284,613	2.09
Rockwell Automation Inc.	USD	1,239	347,812	2.56
Sherwin-Williams Company	USD	1,601	405,069	2.97
Texas Instruments Inc.	USD	2,867	537,420	3.94
Tractor Supply Company	USD	1,386	322,730	2.37
Visa Inc. - A	USD	2,514	563,010	4.14
			7,905,336	58.06
Total Equities			13,505,187	99.17
Total Transferable securities and money market instruments admitted to an official exchange listing			13,505,187	99.17
Total investments			13,505,187	99.17
Cash			314,954	2.31
Other assets/(liabilities)			(201,603)	(1.48)
Total net assets			13,618,538	100.00

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Value

## Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Brazil</b>				
Banco do Brasil SA	BRL	1,150,000	8,411,052	2.11
Grendene SA	BRL	2,000,000	4,191,380	1.05
M Dias Branco SA	BRL	1,300,000	6,674,773	1.68
			<b>19,277,205</b>	<b>4.84</b>
<b>Canada</b>				
Barrick Gold Corp.	USD	470,000	11,679,500	2.93
			<b>11,679,500</b>	<b>2.93</b>
<b>Czech Republic</b>				
Philip Morris International Inc.	CZK	10,000	7,927,886	1.99
			<b>7,927,886</b>	<b>1.99</b>
<b>Denmark</b>				
Scandinavian Tobacco Group AS	DKK	450,000	9,713,074	2.44
			<b>9,713,074</b>	<b>2.44</b>
<b>Finland</b>				
Nokia Oyj	EUR	1,750,000	9,727,009	2.44
			<b>9,727,009</b>	<b>2.44</b>
<b>France</b>				
Societe Bic SA	EUR	190,000	9,826,064	2.47
			<b>9,826,064</b>	<b>2.47</b>
<b>Germany</b>				
Bayer AG	EUR	200,000	13,834,979	3.48
Continental AG	EUR	100,000	7,392,932	1.85
Henkel AG & Company KGaA	EUR	110,000	7,384,055	1.85
Hugo Boss AG	EUR	180,000	10,661,000	2.68
Vitesco Technologies Group AG	EUR	90,000	3,694,801	0.93
Volkswagen AG	EUR	36,000	6,364,246	1.60
			<b>49,332,013</b>	<b>12.39</b>
<b>Hong Kong</b>				
Swire Pacific Limited	HKD	1,760,000	10,767,391	2.70
			<b>10,767,391</b>	<b>2.70</b>
<b>Ireland</b>				
AIB Group plc	EUR	5,400,000	12,016,093	3.02
			<b>12,016,093</b>	<b>3.02</b>
<b>Japan</b>				
Hazama Ando Corp.	JPY	1,000,000	7,429,018	1.86
HI-LEX Corp.	JPY	450,000	4,430,291	1.11
Kato Sangyo Company Limited	JPY	300,000	7,815,261	1.96
Nippon Television Network Corp.	JPY	660,000	6,909,973	1.73
Tadano Limited	JPY	700,000	5,925,135	1.49
Toagosei Company Limited	JPY	720,000	6,384,353	1.60
Ts Tech Company Limited	JPY	630,000	7,118,791	1.79
			<b>46,012,822</b>	<b>11.54</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Global Value

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Jersey – Channel Islands				
Tp Icap Group plc	GBP	4,000,000	7,927,802	1.99
WPP plc	GBP	900,000	12,205,731	3.06
			<b>20,133,533</b>	<b>5.05</b>
Netherlands				
Airbus SE	EUR	63,000	7,708,055	1.93
			<b>7,708,055</b>	<b>1.93</b>
New Zealand				
Sky Network Television Limited	NZD	5,700,000	11,466,034	2.88
			<b>11,466,034</b>	<b>2.88</b>
Spain				
Grupo Catalana Occidente SA	EUR	230,000	7,164,642	1.80
Prosegur Compania de Seguridad	EUR	3,100,000	6,776,022	1.70
			<b>13,940,664</b>	<b>3.50</b>
Turkey				
Coca-Cola Icecek AS	TRY	1,200,000	9,444,410	2.37
			<b>9,444,410</b>	<b>2.37</b>
United Kingdom				
Aviva plc	GBP	1,800,000	10,799,399	2.71
BP plc	GBP	2,300,000	11,323,763	2.84
BT Group plc	GBP	4,320,000	10,339,639	2.60
Glaxosmithkline plc	GBP	525,000	11,465,748	2.88
Kingfisher plc	GBP	2,160,000	7,454,916	1.87
Shell plc	GBP	470,000	12,920,939	3.25
Standard Chartered Bank	GBP	1,960,000	13,254,024	3.33
			<b>77,558,428</b>	<b>19.48</b>
United States				
H&R Block Inc.	USD	490,000	12,842,900	3.22
Harley-Davidson Inc.	USD	260,000	10,389,600	2.61
Intel Corp.	USD	160,000	8,228,800	2.07
Kyndryl Holdings Inc.	USD	600,000	7,890,000	1.98
Molson Coors Brewing Company	USD	180,000	9,774,000	2.45
Ralph Lauren Corp.	USD	81,000	9,697,320	2.43
Western Union Company	USD	530,000	10,197,200	2.56
			<b>69,019,820</b>	<b>17.32</b>
Total Equities			<b>395,550,001</b>	<b>99.29</b>
Total Transferable securities and money market instruments admitted to an official exchange listing			<b>395,550,001</b>	<b>99.29</b>
Total investments			<b>395,550,001</b>	<b>99.29</b>
Cash			<b>1,663,773</b>	<b>0.42</b>
Other assets/(liabilities)			<b>1,170,946</b>	<b>0.29</b>
Total net assets			<b>398,384,720</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter India Select

## Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Bonds</b>				
<b>Governments</b>				
Mauritius (Govt of) 0.00% 10/03/2023	MUR	4,500,000	99,979	0.06
			<b>99,979</b>	<b>0.06</b>
<b>Total Bonds</b>			<b>99,979</b>	<b>0.06</b>
<b>Equities</b>				
<b>Advertising</b>				
Bharat Petroleum Corp. Limited	INR	1,309,326	6,207,975	3.81
Biocon Limited	INR	385,408	1,707,702	1.05
			<b>7,915,677</b>	<b>4.86</b>
<b>Airlines</b>				
Interlobe Aviation Limited	INR	173,521	4,605,275	2.82
			<b>4,605,275</b>	<b>2.82</b>
<b>Auto manufacturers</b>				
Force Motors Limited	INR	47,135	631,387	0.39
Sml Isuzu Limited	INR	40,790	267,524	0.16
			<b>898,911</b>	<b>0.55</b>
<b>Banks</b>				
Bank of Baroda	INR	1,820,771	2,682,205	1.64
Canara Bank	INR	655,773	1,971,651	1.21
Icici Bank Limited	INR	575,579	5,544,449	3.40
Indian Bank	INR	596,359	1,209,642	0.74
State Bank of India	INR	1,340,506	8,726,360	5.35
			<b>20,134,307</b>	<b>12.34</b>
<b>Beverages</b>				
Varun Beverages Limited	INR	172,833	2,132,563	1.32
			<b>2,132,563</b>	<b>1.32</b>
<b>Chemicals</b>				
Chemplast Sanmar Limited	INR	90,497	795,576	0.49
Heranba Industries Limited	INR	78,063	623,269	0.38
Tata Chemicals Limited	INR	226,474	2,919,961	1.79
			<b>4,338,806</b>	<b>2.66</b>
<b>Commercial services</b>				
Adani Ports & Special Economic Zone	INR	174,634	1,781,259	1.09
One 97 Communications Limited	INR	134,427	934,295	0.57
Qess Corp. Limited	INR	89,091	773,604	0.47
			<b>3,489,158</b>	<b>2.13</b>
<b>Construction and Building materials</b>				
Prism Johnson Limited	INR	2,290,732	3,471,250	2.13
			<b>3,471,250</b>	<b>2.13</b>
<b>Cosmetics and personal care</b>				
Procter & Gamble Hygiene and Health Care Limited	INR	15,196	2,891,810	1.77
Ttk Healthcare Limited	INR	45,411	496,736	0.30
			<b>3,388,546</b>	<b>2.07</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter India Select

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Distribution and wholesale</b>				
Bodal Chemicals Limited	INR	344,221	457,789	0.28
			<b>457,789</b>	<b>0.28</b>
<b>Electrical equipment</b>				
Elpro International Limited	INR	1,622,750	1,293,492	0.79
Exide Industries Limited	INR	702,447	1,400,263	0.86
			<b>2,693,755</b>	<b>1.65</b>
<b>Electronic equipment</b>				
Apollo Micro Systems Limited	INR	57,266	89,971	0.06
			<b>89,971</b>	<b>0.06</b>
<b>Engineering and construction</b>				
Larsen & Toubro Limited	INR	260,120	6,067,137	3.72
Texmaco Rail & Engineering Limited	INR	830,945	457,007	0.28
			<b>6,524,144</b>	<b>4.00</b>
<b>Financial services</b>				
Bajaj Consumer Care Limited	INR	402,231	852,371	0.52
Bse Limited	INR	80,715	1,002,722	0.61
Bse Limited	INR	190,158	2,362,333	1.45
Container Corp. of India Limited	INR	155,915	1,380,502	0.85
Sbi Cards & Payment Services	INR	110,183	1,235,754	0.76
			<b>6,833,682</b>	<b>4.19</b>
<b>Food</b>				
Adani Wilmar Limited	INR	342,187	2,334,239	1.43
Milkfood Limited	INR	58,154	288,948	0.18
Tasty Bite Eatables Limited	INR	15,754	2,261,290	1.39
			<b>4,884,477</b>	<b>3.00</b>
<b>Healthcare services</b>				
Fortis Healthcare Limited	INR	2,212,762	8,459,037	5.19
			<b>8,459,037</b>	<b>5.19</b>
<b>Insurance</b>				
ICICI Lombard General Insurance Company Limited	INR	69,894	1,223,114	0.75
Max Financial Services Limited	INR	348,123	3,454,823	2.12
Sbi Life Insurance Company Limited	INR	303,720	4,480,257	2.75
Star Health and Allied Insurance Company Limited	INR	55,568	521,692	0.32
			<b>9,679,886</b>	<b>5.94</b>
<b>Internet software and services</b>				
Cartrade Tech Limited	INR	92,230	699,319	0.43
			<b>699,319</b>	<b>0.43</b>
<b>Lodging</b>				
Eih Associated Hotels	INR	979,302	5,680,032	3.48
Royal Orchid Hotels Limited	INR	221,773	353,477	0.22
The Byke Hospitality Limited	INR	306,509	148,350	0.09
			<b>6,181,859</b>	<b>3.79</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter India Select

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Machinery				
Triveni Turbine Limited	INR	555,918	1,484,347	0.91
			<b>1,484,347</b>	<b>0.91</b>
Medical				
Sun Pharmaceutical Industries Limited	INR	610,189	7,389,326	4.53
			<b>7,389,326</b>	<b>4.53</b>
Mining (non precious)				
Deccan Gold Mines Limited	INR	657,764	289,495	0.18
			<b>289,495</b>	<b>0.18</b>
Miscellaneous Machinery				
Escorts Limited	INR	23,941	531,743	0.33
			<b>531,743</b>	<b>0.33</b>
Oil and gas producers				
Hindustan Petroleum Corp.	INR	2,191,083	7,796,402	4.77
			<b>7,796,402</b>	<b>4.77</b>
Pharmaceuticals				
Dr. Reddy's Laboratories	INR	14,265	807,897	0.50
Glenmark Life Sciences Limited	INR	94,581	571,076	0.35
Natco Pharma Limited	INR	203,301	2,024,229	1.24
			<b>3,403,202</b>	<b>2.09</b>
Plastics and Rubber				
Olectra Greentech Limited	INR	308,270	2,715,651	1.67
			<b>2,715,651</b>	<b>1.67</b>
Real estate				
Indiabulls Real Estate Limited	INR	1,067,551	1,424,344	0.87
			<b>1,424,344</b>	<b>0.87</b>
Real estate investment trust				
Anant Raj Limited	INR	124,232	106,034	0.07
			<b>106,034</b>	<b>0.07</b>
Retail				
Kddl Limited	INR	140,772	1,812,717	1.11
			<b>1,812,717</b>	<b>1.11</b>
Software				
HCL Technologies Limited	INR	497,081	7,627,615	4.68
Nazara Technologies Limited	INR	38,107	824,212	0.51
Pb Fintech Limited	INR	118,206	1,076,532	0.66
Rategain Travel Technologies	INR	116,379	513,397	0.31
Tech Mahindra Limited	INR	282,879	5,588,905	3.43
			<b>15,630,661</b>	<b>9.59</b>
Telecommunication services				
Bharti Airtel Limited	INR	31,499	164,780	0.10
Bharti Airtel Limited	INR	431,689	4,314,053	2.65
			<b>4,478,833</b>	<b>2.75</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter India Select

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Textiles				
Arvind Limited	INR	364,249	555,929	0.34
Himatsingka Seide Limited	INR	306,671	612,737	0.38
Lux Industries Limited	INR	61,169	1,767,730	1.08
			2,936,396	1.80
Tobacco				
Godfrey Phillips India Limited	INR	694,103	9,244,579	5.66
			9,244,579	5.66
Total Equities			156,122,142	95.74
Total Transferable securities and money market instruments admitted to an official exchange listing			156,222,121	95.80
Other transferable securities and money market instruments				
Equities				
Non-Profit Charity				
Hirco plc*	GBP	50,000	—	—
			—	—
Total Equities			—	—
Total Other transferable securities and money market instruments			—	—
Total investments			156,222,121	95.80
Cash			7,232,348	4.44
Other assets/(liabilities)			(387,643)	(0.24)
Total net assets			163,066,826	100.00

\* Security is valued at its fair value under the direction of the Board of Directors.  
The accompanying notes form an integral part of these financial statements.

## Jupiter Japan Select

## Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Advertising</b>				
Direct Marketing MiX Inc.	JPY	203,300	3,050,711	1.36
			<b>3,050,711</b>	<b>1.36</b>
<b>Auto manufacturers</b>				
Toyota Motor Corp.	JPY	771,200	14,085,483	6.27
			<b>14,085,483</b>	<b>6.27</b>
<b>Automobile parts and equipment</b>				
Bridgestone Corp.	JPY	225,800	8,828,996	3.93
			<b>8,828,996</b>	<b>3.93</b>
<b>Banks</b>				
Sumitomo Mitsui Financial Group Inc.	JPY	357,200	11,468,796	5.11
			<b>11,468,796</b>	<b>5.11</b>
<b>Chemicals</b>				
Kh Neochem Company	JPY	180,100	4,086,421	1.82
Shin-Etsu Chemical Company Limited	JPY	63,800	9,851,683	4.39
			<b>13,938,104</b>	<b>6.21</b>
<b>Commercial services</b>				
Net Protections Holdings Inc.	JPY	484,500	2,822,949	1.26
Nomura Company Limited	JPY	443,100	3,342,777	1.49
Visional Inc.	JPY	81,500	5,063,401	2.25
			<b>11,229,127</b>	<b>5.00</b>
<b>Construction and Building materials</b>				
Hazama Ando Corp.	JPY	998,500	7,417,874	3.30
			<b>7,417,874</b>	<b>3.30</b>
<b>Electrical equipment</b>				
Fanuc Corp.	JPY	50,400	8,965,016	3.99
			<b>8,965,016</b>	<b>3.99</b>
<b>Electronic equipment</b>				
Iriso Electronics Company Limited	JPY	129,700	3,559,995	1.59
NEC Corp.	JPY	193,000	8,168,221	3.64
Sony Group Corp.	JPY	125,400	13,118,644	5.83
			<b>24,846,860</b>	<b>11.06</b>
<b>Engineering and construction</b>				
Nippon Densetsu Kogyo Company Limited	JPY	102,700	1,336,024	0.60
			<b>1,336,024</b>	<b>0.60</b>
<b>Financial services</b>				
Aruhi Corp.	JPY	397,000	3,252,735	1.45
eGuarantee Inc.	JPY	140,300	2,364,756	1.05
Orix Corp.	JPY	476,700	9,588,062	4.28
Wealthnavi Inc.	JPY	163,700	2,788,759	1.24
			<b>17,994,312</b>	<b>8.02</b>
<b>Healthcare services</b>				
Ship Healthcare Holdings Inc	JPY	167,100	2,729,957	1.22
			<b>2,729,957</b>	<b>1.22</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Japan Select

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Home Builders</b>				
Sekisui House Limited	JPY	383,100	7,464,602	3.33
			<b>7,464,602</b>	<b>3.33</b>
<b>Insurance</b>				
Tokio Marine Holdings Inc.	JPY	204,500	11,979,094	5.34
			<b>11,979,094</b>	<b>5.34</b>
<b>Internet software and services</b>				
Recruit Holdings Company Limited	JPY	200,100	8,902,834	3.96
Retty Inc.	JPY	131,800	466,827	0.21
			<b>9,369,661</b>	<b>4.17</b>
<b>Leisure and entertainment</b>				
Roland Corp.	JPY	190,800	6,326,811	2.82
			<b>6,326,811</b>	<b>2.82</b>
<b>Medical</b>				
Nakanishi Inc.	JPY	214,100	3,972,863	1.77
			<b>3,972,863</b>	<b>1.77</b>
<b>Metal fabrication</b>				
Tsubaki Nakashima Company	JPY	282,000	2,240,983	1.00
			<b>2,240,983</b>	<b>1.00</b>
<b>Real estate investment trust</b>				
Katitas Company Limited	JPY	150,700	4,185,939	1.86
Star Asia Investment Corp.	JPY	15,894	8,111,250	3.62
			<b>12,297,189</b>	<b>5.48</b>
<b>Retail</b>				
Pan Pacific International Holdings Corp.	JPY	169,800	2,740,578	1.22
			<b>2,740,578</b>	<b>1.22</b>
<b>Software</b>				
Jmdc Inc.	JPY	62,100	3,449,859	1.54
Prestige International Inc.	JPY	456,600	2,720,425	1.21
Simplex Holdings Inc.	JPY	144,400	2,287,901	1.02
Technopro Holdings Inc.	JPY	154,200	4,219,797	1.88
WingArc1st Inc.	JPY	193,000	2,250,623	1.00
			<b>14,928,605</b>	<b>6.65</b>
<b>Telecommunication services</b>				
KDDI Corp.	JPY	351,600	11,572,158	5.16
Softbank Corp.	JPY	955,000	11,207,134	4.99
			<b>22,779,292</b>	<b>10.15</b>
<b>Total Equities</b>			<b>219,990,938</b>	<b>98.00</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>219,990,938</b>	<b>98.00</b>
<b>Total investments</b>			<b>219,990,938</b>	<b>98.00</b>
<b>Cash</b>			<b>3,191,178</b>	<b>1.42</b>
<b>Other assets/(liabilities)</b>			<b>1,290,970</b>	<b>0.58</b>
<b>Total net assets</b>			<b>224,473,086</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Japan Select

### Schedule of Investments as at 31 March 2022 *(continued)*

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	95,812	JPY	14,637,757	14/04/2022	Citibank	5,420	—
JPY	250,710	GBP	1,560	14/04/2022	Citibank	14	—
Total unrealised gain on forward currency exchange contracts – Assets						5,434	—
GBP	6,390	JPY	1,026,537	14/04/2022	Citibank	(50)	—
JPY	185,488	GBP	1,214	14/04/2022	Citibank	(68)	—
Total Unrealised Loss on Forward Currency Exchange Contracts – Liabilities						(118)	—
Net Unrealised Gain on Forward Currency Exchange Contracts – Assets						5,316	—

The accompanying notes form an integral part of these financial statements.

## Jupiter Pan European Smaller Companies

### Schedule of Investments as at 31 March 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Agriculture</b>				
Genus plc	GBP	185,793	6,237,502	3.04
			<b>6,237,502</b>	<b>3.04</b>
<b>Apparel</b>				
Brunello Cucinelli SpA	EUR	82,918	4,494,156	2.19
Dr. Martens plc	GBP	1,360,312	3,886,195	1.89
Puma AG Rudolf Dassler Sport	EUR	47,213	3,672,227	1.79
			<b>12,052,578</b>	<b>5.87</b>
<b>Automobile parts and equipment</b>				
Dometic Group AB	SEK	281,624	2,212,179	1.08
			<b>2,212,179</b>	<b>1.08</b>
<b>Banks</b>				
Fincobank Banca Fineco SpA	EUR	476,663	6,699,499	3.26
			<b>6,699,499</b>	<b>3.26</b>
<b>Beverages</b>				
Davide Campari-Milano NV	EUR	92,432	983,245	0.48
Remy Cointreau	EUR	8,454	1,584,280	0.77
			<b>2,567,525</b>	<b>1.25</b>
<b>Biotechnology</b>				
Abcam plc	GBP	224,911	3,638,371	1.77
Vitrolife AB	SEK	84,221	2,506,931	1.22
			<b>6,145,302</b>	<b>2.99</b>
<b>Building materials</b>				
Belimo Holding AG	CHF	5,775	2,790,251	1.36
Carel Industries SpA	EUR	74,953	1,800,746	0.88
			<b>4,590,997</b>	<b>2.24</b>
<b>Chemicals</b>				
IMCD NV	EUR	37,182	5,788,308	2.82
			<b>5,788,308</b>	<b>2.82</b>
<b>Commercial services</b>				
Allfunds Group plc	EUR	564,221	5,935,041	2.89
Karnov Group AB	SEK	271,046	1,565,351	0.76
Wag Payment Solutions plc	GBP	1,681,369	2,034,734	0.99
			<b>9,535,126</b>	<b>4.64</b>
<b>Computers and peripherals</b>				
Cherry AG	EUR	108,841	1,703,362	0.83
			<b>1,703,362</b>	<b>0.83</b>
<b>Consumer goods</b>				
Fluidra SA	EUR	241,611	6,444,973	3.14
			<b>6,444,973</b>	<b>3.14</b>
<b>Distribution and wholesale</b>				
Azelis Group NV	EUR	149,123	3,351,167	1.63
Marr SpA	EUR	370,094	5,664,288	2.76
			<b>9,015,455</b>	<b>4.39</b>

The accompanying notes form an integral part of these financial statements.

## Jupiter Pan European Smaller Companies

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<b>Equities</b>				
<b>Electrical equipment</b>				
Somfy SA	EUR	31,518	4,595,324	2.24
			<b>4,595,324</b>	<b>2.24</b>
<b>Electronic equipment</b>				
Comet Holding AG	CHF	26,708	7,197,226	3.51
LEM Holding SA	CHF	1,034	2,259,861	1.10
			<b>9,457,087</b>	<b>4.61</b>
<b>Financial services</b>				
Avanza Bank Holding AB	SEK	48,854	1,144,640	0.56
doValue SpA	EUR	271,256	2,153,773	1.05
Elis SA	EUR	485,721	6,523,233	3.18
GVS SpA	EUR	183,719	1,500,066	0.73
IntegraFin Holdings plc	GBP	681,028	3,408,607	1.66
Nordnet AB	SEK	126,708	2,043,309	1.00
VZ Holding AG	CHF	61,717	5,242,046	2.54
			<b>22,015,674</b>	<b>10.72</b>
<b>Healthcare products</b>				
Skan Group AG	CHF	34,243	2,124,217	1.03
			<b>2,124,217</b>	<b>1.03</b>
<b>Healthcare services</b>				
Eurofins Scientific SE	EUR	16,400	1,488,054	0.72
			<b>1,488,054</b>	<b>0.72</b>
<b>Healthcare supplies and equipment</b>				
Diasorin SpA	EUR	3,172	450,900	0.22
Stratec Biomedical AG	EUR	20,787	2,228,366	1.09
Tecan Group AG	CHF	9,598	3,464,818	1.68
			<b>6,144,084</b>	<b>2.99</b>
<b>Home furnishings</b>				
Howden Joinery Group plc	GBP	467,243	4,310,176	2.10
			<b>4,310,176</b>	<b>2.10</b>
<b>Industrials</b>				
Stabilus GmbH	EUR	48,822	2,250,206	1.10
			<b>2,250,206</b>	<b>1.10</b>
<b>Insurance</b>				
Tryg A/S	DKK	239,409	5,267,266	2.57
			<b>5,267,266</b>	<b>2.57</b>
<b>Internet software and services</b>				
Rightmove plc	GBP	494,143	3,764,502	1.83
			<b>3,764,502</b>	<b>1.83</b>
<b>Leisure</b>				
Thule Group AB	SEK	99,873	3,631,741	1.77
			<b>3,631,741</b>	<b>1.77</b>
<b>Leisure and entertainment</b>				
CTS Eventim AG	EUR	51,698	3,207,344	1.56
			<b>3,207,344</b>	<b>1.56</b>

The accompanying notes form an integral part of these financial statements.



## Jupiter Pan European Smaller Companies

## Schedule of Investments as at 31 March 2022 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Machinery				
Interroll Holding AG	CHF	1,407	4,250,935	2.06
Marel HF	ISK	329,166	1,764,112	0.86
Marel HF	EUR	222,431	1,183,333	0.58
SIG Combibloc Group AG	CHF	80,893	1,862,171	0.91
Weir Group plc	GBP	189,776	3,762,567	1.83
			12,823,118	6.24
Medical				
Fagron	EUR	263,343	4,387,294	2.14
			4,387,294	2.14
Metal fabrication				
Vat Group AG	CHF	11,915	4,171,181	2.03
			4,171,181	2.03
Miscellaneous Machinery				
Knorr-Bremse AG	EUR	29,166	2,045,412	1.00
			2,045,412	1.00
Packaging and containers				
Corticeira Amorim SGPS SA	EUR	140,851	1,426,821	0.69
Gerresheimer AG	EUR	38,338	2,566,729	1.25
			3,993,550	1.94
Pharmaceuticals				
Dechra Pharmaceuticals plc	GBP	33,008	1,583,748	0.77
			1,583,748	0.77
Software				
Atoss Software AG	EUR	14,175	2,567,093	1.25
Aveva Group plc	GBP	123,546	3,601,126	1.75
Lectra	EUR	69,007	3,031,133	1.48
Nexus AG	EUR	46,980	2,534,571	1.23
Reply SpA	EUR	22,876	3,441,694	1.68
Simcorp A/S	DKK	34,393	2,289,011	1.11
Temenos Group AG	CHF	54,296	4,792,707	2.34
Vitec Software Group AB	SEK	26,381	1,214,128	0.59
			23,471,463	11.43
Telecommunication equipment				
Infrastrutture Wireless Italiane SpA	EUR	375,567	3,853,317	1.88
			3,853,317	1.88
Total Equities			197,577,564	96.22
Total Transferable securities and money market instruments admitted to an official exchange listing			197,577,564	96.22
Total investments			197,577,564	96.22
Cash			1,102,326	0.54
Other assets/(liabilities)			6,658,781	3.24
Total net assets			205,338,671	100.00

The accompanying notes form an integral part of these financial statements.

## Jupiter Pan European Smaller Companies

### Schedule of Investments as at 31 March 2022 *(continued)*

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,735	GBP	2,295	14/04/2022	Citibank	21	—
EUR	9,190	USD	10,098	14/04/2022	Citibank	93	—
USD	6,497	EUR	5,848	14/04/2022	Citibank	7	—
Total unrealised gain on forward currency exchange contracts – Assets						121	—
GBP	54,851	EUR	65,298	14/04/2022	Citibank	(444)	—
USD	233,733	EUR	211,570	14/04/2022	Citibank	(1,002)	—
Total unrealised loss on forward currency exchange contracts – Liabilities						(1,446)	—
Net unrealised loss on forward currency exchange contracts – Liabilities						(1,325)	—

The accompanying notes form an integral part of these financial statements.

## Notes to the Financial Statements

### 1. General Information

The Jupiter Global Fund (the 'Company') is an open-ended investment company which qualifies as an undertaking for collective investment in transferable securities (UCITS) under part I of the law of 17 December 2010 (as amended) regarding undertakings for collective investment. The Company was incorporated in Luxembourg as a *société d'investissement à capital variable (SICAV)* on 22 September 2005 for an unlimited duration.

The Company may issue multiple classes of Shares in several funds (the 'Funds'). A separate pool of assets and liabilities is maintained for each Fund and is invested in accordance with the investment objective applicable to the relevant Fund. All liabilities attributable to a particular Fund are binding solely upon that Fund.

As at 31 March 2022 the Company was comprised of the following Funds with the following Share Classes in issue:

	Share Class									
Jupiter Asia Pacific Income <sup>(1)</sup>	A	C	D	–	–	–	–	L	N	–
Jupiter Dynamic Bond	A	C	D	–	–	–	I	L	N	–
Jupiter Dynamic Bond ESG <sup>(1)</sup>	–	–	D	–	–	–	I	L	–	X
Jupiter European Growth	A	C	D	E	–	–	I	L	N	–
Jupiter Europe ex-UK Equity <sup>(1)</sup>	–	–	–	–	–	–	I	–	–	–
Jupiter Financial Innovation	A	–	D	–	–	–	–	L	N	–
Jupiter Flexible Income <sup>(1)</sup>	A	C	D	–	F	–	I	L	N	–
Jupiter Flexible Macro (LUX) <sup>(1)</sup>	–	–	D	–	F	–	I	L	–	–
Jupiter Global Convertibles	A	C	D	–	–	–	I	L	N	–
Jupiter Global Ecology Bond <sup>(1)</sup>	–	–	D	–	–	G	I	–	–	–
Jupiter Global Ecology Diversified <sup>(1)</sup>	–	–	D	–	–	–	I	L	–	–
Jupiter Global Ecology Growth	–	–	D	–	–	–	–	L	–	–
Jupiter Global Emerging Markets Corporate Bond <sup>(1)</sup>	A	C	D	–	–	–	I	L	N	–
Jupiter Global Emerging Markets Short Duration Bond	A	C	D	–	F	–	I	L	N	–
Jupiter Global Equity Growth Unconstrained <sup>(1)</sup>	A	–	D	–	–	G	I	L	N	–
Jupiter Global High Yield Bond <sup>(1)</sup>	–	–	D	–	F	–	I	L	–	–
Jupiter Global Sovereign Opportunities <sup>(1)</sup>	A	–	D	–	–	–	I	L	N	–
Jupiter Global Sustainable Equities (LUX) <sup>(1)</sup>	A	–	D	–	–	G	I	L	N	T
Jupiter Global Value	–	–	D	–	–	–	I	L	–	–
Jupiter India Select	–	–	D	–	–	–	–	L	–	–
Jupiter Japan Select	A	–	D	–	–	–	I	L	N	–
Jupiter Pan European Smaller Companies <sup>(1)</sup>	A	C	D	–	F	–	I	L	N	–

<sup>(1)</sup> This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

Institutional Only	Retail Only	Either
F, G, I & X	Z	A, C, D, E, L, N, S & T

Full details of Share Class features disclosed in the prospectus.

The Share Class names reflect the specifications of each Class, including their respective (i) categories (A, C, D, E, F, G, I, L, N, S, T, X or Z), (ii) reference currencies, (iii) distribution policies (accumulation or distribution of income) and if the latter case, the frequency thereof, i.e. annually ('A Inc'), quarterly ('Q Inc') or monthly ('M Inc') and (iv) hedging status (Hedged Share Class (HSC) or Portfolio Hedged Share Class (PHSC)).

For example:

- Share Class L EUR A Inc Dist distributes income annually with payment (no automatic reinvestment by default).
- Share Class D USD Acc HSC is a non-distributing hedged Share Class.
- Share Class L GBP Q Inc HSC is a hedged class distributing income quarterly.

For more information please refer to the Key Features section of the prospectus under the sub-heading Share Classes and Features.

## Notes to the Financial Statements

### 1. General Information *(continued)*

Fund Rename		
Jupiter Flexible Macro (LUX) renamed from Jupiter Flexible Macro on 1 November 2021.		
Jupiter Europe ex-UK Equity renamed from Jupiter Eurozone Equity on 16 December 2021.		
Fund Launch		
Fund	Base Currency	Launched Date
Jupiter Dynamic Bond ESG	EUR	25 January 2022
Jupiter Global Ecology Bond	EUR	19 January 2022

### 2. Summary of Significant Accounting Policies

#### a) Basis of preparation

The financial statements have been prepared in conformity with Luxembourg generally accepted accounting principles applicable to investment funds. The financial statements have been prepared on a going concern basis.

#### b) Financial Statements

Financial statements are presented for each Fund in the base currency of the Fund, the combined Statement of Net Assets and combined Statement of Operations and Changes in Net Assets of the Company are presented in Euro (€), based on the exchange rate ruling at the date of these financial statements.

The net asset values have been calculated by reference to the valuation day which might differ from their value on a dealing day. The financial statements presented in this report have been prepared on the basis of the latest calculated net asset values in the period.

The difference between opening Net Assets stated at exchange rates ruling at the beginning of the period and their value at the end of the period is shown as a 'Foreign currency translation difference' in the Statement of Operations and Changes in Net Assets.

#### c) Foreign currency translation

Assets and liabilities denominated in currencies other than a Fund's base currency are translated into that base currency at exchange rates ruling at the date of these financial statements. Transactions occurring during the period in currencies other than the base currency are translated at rates of exchange ruling on the transaction dates. Differences arising on translation are included in the Statement of Operations and Changes in Net Assets.

#### d) Investments

Securities are initially recognised at cost, being the fair value of the consideration given.

Securities listed on an official stock exchange or dealt in on any regulated market are valued at the last available price at the company's valuation point.

Closed-ended funds are valued at their last available price. Wherever practicable, the last available Net Asset Value is deemed to include the Net Asset Value calculated on the same Valuation day for any underlying fund which itself has a valuation point at or before the Company's Valuation Point being 1pm Luxembourg time.

In the event that any of the securities held by a Fund on the relevant day are not listed on any stock exchange or dealt in on any regulated market or if, with respect to securities listed on any stock exchange or dealt in on any other regulated market, the basis of the price as determined above is not representative of the fair market value of the relevant securities, the value of such securities will be determined based on the reasonably foreseeable sales price determined prudently and in good faith, as delegated by the Board of Directors of the Company, by Jupiter Asset Management International S.A..

## Notes to the Financial Statements

### 2. Summary of Significant Accounting Policies *(continued)*

#### d) Investments *(continued)*

Fund	Fund Currency	Number of Fair Valued Assets	Holding	Market Value	% of Net Assets
Jupiter Dynamic Bond	EUR	21	6,325,379,240	629,505,643	7.28
Jupiter Financial Innovation	EUR	1	22,943	1,219,987	1.32
Jupiter Global Sovereign Opportunities	USD	3	20,430,000	3,281,752	6.49
Jupiter India Select	USD	1	50,000	–	–

Gains or losses arising on the disposal of investments are calculated by reference to the first-in-first-out (FIFO) methodology.

All purchases and sales of securities are recognised on the trade date, i.e. the date the Fund commits to purchase or sell the security.

#### e) Contracts for difference

Contracts for difference are valued using the local daily price of the underlying listed equity then converted into the currency of the relevant Fund. The unrealised gain/(loss) on contracts for difference is included in the Statement of Net Assets as 'Unrealised gain on contracts for difference' or 'Unrealised loss on contracts for difference'. Contracts for difference are reset at month end after the Valuation Point.

Dividends on contracts for difference on underlying securities of contracts for difference are included in the Statement of Net Assets in 'Dividends receivable' for long positions and in 'Dividends payable' for short positions. Interest calculated on contracts for difference is included in the Statement of Net Assets in 'Interest receivable' for short positions and in 'Interest payable' for long positions.

#### f) Credit default swap contracts

A credit default swap contracts ('CDS') is a transaction in which two parties enter into an agreement, whereby the buyer pays the seller a periodic payment for the specified life of the agreement. The seller makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event does occur, the seller will then make a payment to the buyer, and the swap contract will terminate.

CDS contracts are valued by reference to service data providers, market data and algorithms.

The unrealised gain/(loss) on credit default swap contracts is included in the Statement of Net Assets as 'Unrealised gain on swap contracts' or 'Unrealised loss on swap contracts'.

The notional amount represents the highest potential liability of a contract and is not shown in the Statement of Net Assets.

#### g) Interest Rate Swap Contracts

An interest rate swap contract ('IRS') is a bilateral agreement in which each of the parties agree to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged.

The unrealised gain/(loss) on interest rate swap contracts is included in the Statement of Net Assets as 'Unrealised gain on swap contracts' or 'Unrealised loss on swap contracts'.

## Notes to the Financial Statements

### 2. Summary of Significant Accounting Policies *(continued)*

#### h) Options

Options are contractual agreements that convey the right, but not the obligation, for the purchaser either to buy or sell a specific amount of a financial instrument at a fixed price, either at a fixed future date or at any time before maturity.

The value of options which are listed on any official stock exchange or dealt in on any Regulated Market are valued at the last available price at the company's valuation point.

Over-The-Counter ('OTC') options are valued using the Black-Scholes model. Options are valued by reference to the expected future cash flow based on the market implied performance, spot level and the volatility of the underlying asset(s).

The Company may purchase and sell put and call options through regulated exchanges and OTC markets. Options purchased by the Company provide the Company with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. The Company is exposed to credit risk on purchased options only to the extent of their carrying amount, which is their market value.

#### i) Forward currency exchange contracts

The Company may enter into forward currency exchange contracts to hedge against exposures to foreign currency fluctuations. The carrying value of these contracts is the gain or loss that would be realised if the position was closed out on the valuation date, and is included in the Statement of Net Assets as 'Unrealised gain on forward currency exchange contracts' and 'Unrealised loss on forward currency exchange contracts'. Upon the closing of the contract, the gain or loss is recorded in the 'Net realised gain/(loss) on forward currency exchange contracts'.

#### j) Financial future contracts

Regulated financial future contracts are valued at the exchange quoted settlement price. Initial margin deposits are made upon entering into the contracts and can be either in cash or securities. During the period the contracts are open, changes in the value of the contracts are recognised as unrealised gains and losses by 'marking-to-market' on a daily basis to reflect the market value of the contracts at the end of each business day's trading. The unrealised gain/(loss) on financial futures contracts is included in the Statement of Net Assets as 'Unrealised gain on financial future contracts' or 'Unrealised loss on financial future contracts'. Variation margin payments are made or received, depending upon whether losses or gains are incurred. When a contract is closed, the Company records a realised gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the initial cost of the contract.

#### k) Income recognition

Bonds may be purchased at a discount or at a premium. Such discount or premium is amortised over the life of the bond using straight line amortisation. Amortisation is recorded as part of interest income included in 'Interest income from investments, net of withholding taxes' in the Statement of Operations and Changes in Net Assets.

Interest income is recognised as the interest accrues unless collectability is in doubt.

Dividend income is recognised when the right to receive the dividend is established.

Income is presented net of withholding taxes in the Statement of Operations and Changes in Net Assets.

## Notes to the Financial Statements

### 2. Summary of Significant Accounting Policies *(continued)*

#### l) Expense recognition

Expenses are accounted for on an accrual basis. Expenses are charged to the Statement of Operations and Changes in Net Assets except for expenses incurred on the acquisition of an investment which are included within the cost of that investment and expenses arising on the disposal of investments, which are deducted from the disposal proceeds.

#### m) Dividend distributions payable

Dividend distributions payable by the Company are recorded on the ex-date.

#### n) Net Asset Value per Share

The Net Asset Value per Share is calculated by dividing the Net Assets of the relevant Class of Shares in a Fund included in the Statement of Net Assets by the number of Shares of the relevant Class in that Fund in issue at the period end.

#### o) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### 3. Exchange rate

The exchange rate used for the financial statements as at 31 March 2022 is as follows:

Currency	Rate
EUR = 1	
USD	1.10955

## Notes to the Financial Statements

### 4. Investment Management

The Management Company appointed Jupiter Asset Management Limited ('JAML') as Investment Manager to provide certain administrative and management services.

The Investment Management Fee is calculated and accrued per Fund on the basis of the daily Net Asset Value of each Fund and is payable monthly in arrears. The fee rates per annum charged and applicable to each Class of Shares during the period ended 31 March 2022 are as follows:

Fund	A %	C %	D %	E %	F %	G %	I %
Jupiter Asia Pacific Income	1.800	1.100	0.750	–	–	–	0.750
Jupiter Dynamic Bond	1.650	1.000	0.500	–	–	–	0.500
Jupiter Dynamic Bond ESG	1.650	1.000	0.500	–	–	–	0.500
Jupiter European Growth	1.800	1.100	0.750	2.000	–	–	0.750
Jupiter Europe ex-UK Equity	–	–	0.750	–	–	–	0.750
Jupiter Financial Innovation	1.800	–	0.750	–	–	–	0.750
Jupiter Flexible Income	1.450	1.100	0.600	–	0.450	–	0.600
Jupiter Flexible Macro (LUX)	–	–	0.600	–	0.450	–	0.600
Jupiter Global Convertibles	1.800	1.100	0.750	–	–	0.500	0.750
Jupiter Global Ecology Bond	1.650	–	0.350	–	–	0.200	0.350
Jupiter Global Ecology Diversified	–	–	0.650	–	–	–	0.650
Jupiter Global Ecology Growth	–	–	0.500	–	–	–	0.500
Jupiter Global Emerging Markets Corporate Bond	1.650	1.000	0.650	–	–	–	0.650
Jupiter Global Emerging Markets Short Duration Bond	1.550	1.000	0.550	–	0.450	–	0.550
Jupiter Global Equity Growth Unconstrained	1.800	1.100	0.750	–	–	0.500	0.750
Jupiter Global High Yield Bond	–	–	0.550	–	0.400	–	0.550
Jupiter Global Sovereign Opportunities	1.550	1.000	0.500	–	0.350	–	0.500
Jupiter Global Sustainable Equities (LUX)	1.800	–	0.750	–	–	0.400	0.750
Jupiter Global Value	–	–	0.750	–	–	–	0.750
Jupiter India Select	–	–	0.750	–	–	–	0.750
Jupiter Japan Select	1.800	–	0.750	–	–	–	0.750
Jupiter Pan European Smaller Companies	1.800	1.100	0.750	–	0.600	–	0.750



## Notes to the Financial Statements

### 4. Investment Management (continued)

Fund	L %	N %	S %	T %	X %	Z %
Jupiter Asia Pacific Income	1.500	2.100	–	–	–	–
Jupiter Dynamic Bond	1.250	1.900	0.000	–	–	0.475
Jupiter Dynamic Bond ESG	1.250	1.900	–	–	0.500	–
Jupiter European Growth	1.500	2.100	–	–	–	–
Jupiter Europe ex-UK Equity	1.500	–	–	–	–	–
Jupiter Financial Innovation	1.500	2.100	–	–	–	–
Jupiter Flexible Income	1.250	1.650	–	–	–	–
Jupiter Flexible Macro (LUX)	1.250	–	–	–	–	–
Jupiter Global Convertibles	1.500	2.100	–	–	–	–
Jupiter Global Ecology Bond	0.700	1.900	–	–	–	–
Jupiter Global Ecology Diversified	1.250	–	–	–	–	–
Jupiter Global Ecology Growth	1.500	–	–	–	–	–
Jupiter Global Emerging Markets Corporate Bond	1.400	1.900	–	–	–	–
Jupiter Global Emerging Markets Short Duration Bond	1.100	1.750	–	–	–	–
Jupiter Global Equity Growth Unconstrained	1.500	2.100	–	–	–	–
Jupiter Global High Yield Bond	1.100	–	–	–	–	–
Jupiter Global Sovereign Opportunities	1.100	1.750	–	–	–	–
Jupiter Global Sustainable Equities (LUX)	1.500	2.100	–	0.550	–	–
Jupiter Global Value	1.500	–	–	–	–	–
Jupiter India Select	1.750	–	–	–	–	–
Jupiter Japan Select	1.500	2.100	–	–	–	–
Jupiter Pan European Smaller Companies	1.500	2.100	–	–	–	–

Where a Fund invests in other funds managed by the same Investment Manager, the Fund will not be subject to additional management fees. These related management fee reimbursements are included in 'Management fee rebates' in the Statement of Operations and Changes in Net Assets and amounted to €411,706 for the six month period ended 31 March 2022 as follows:

Fund	Fund Currency	Amount
Jupiter Dynamic Bond	EUR	400,558
Jupiter Flexible Income	EUR	7,111
Jupiter Flexible Macro (LUX)	EUR	4,037

Where a Feeder Fund invests in a Master Fund managed by the same Investment Manager, the management fees are charged at the Feeder Fund level only.

None of the Funds are entitled to accrue a performance fee on any of the Classes of Shares.

## Notes to the Financial Statements

### 5. Aggregate Operating Fee

To seek to protect the Shareholders from fluctuations in ordinary operating expenses, the Company shall pay to the Management Company a fixed level of fee (the 'Aggregate Operating Fee'), which will be determined as an annual percentage of the Net Asset Value of the Class of Shares for each Fund, and the Management Company will be responsible for paying all of the ordinary fees and expenses out of the Aggregate Operating Fee received by it, including (but not limited to) the following:

- Management Company fees and expenses;
- Depositary, fund accounting, transfer agency and fiduciary fees payable to J.P. Morgan Bank Luxembourg S.A. (until 11 October 2021) and Citibank Europe plc, Luxembourg Branch (since 11 October 2021). The depositary fee consists of safekeeping, administration and transaction charges;
- Set up costs incurred in connection with the launch of a new Fund;
- Costs of operating special purpose subsidiaries;
- Any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agencies or stock exchanges in the Grand Duchy of Luxembourg and in any other country together with associated support fees;
- Paying agent fees;
- Dividend/income distribution fees;
- Costs of agents employed by the Company, Correspondents and permanent representatives in places of registration;
- Financial and regulatory reporting costs;
- Governmental charges, taxes and duties;
- Costs related to the preparation and filing of tax or other reports in respect of the operations of the Company or its Shareholders;
- Costs related to the preparation and publication of data, literature and shareholder communications, including the costs of preparing, printing and distributing prospectuses, Key Investor Information Documents ('KIIDs'), Key Facts Statements ('KFSs') (for Hong Kong investors), explanatory memoranda, periodical reports or registration statements, and the costs of any reports to Shareholders;
- Directors' remuneration, their insurance coverage and reasonable travelling costs and out-of-pocket expenses in connection with board meetings;
- Legal fees; and
- Audit fees.

Save for the payment of the Aggregate Operating Fee, the Company shall have no obligation with respect to the ordinary operating expenses.

The Aggregate Operating Fee will accrue on a daily basis. The application of the Aggregate Operating Fee against capital or income is fund specific and further details are published in the Company's prospectus which is available at [www.jupiteram.com](http://www.jupiteram.com). The Aggregate Operating Fee is accrued at each calculation of the Net Asset Value and is disclosed in the relevant KIIDs and (for Hong Kong Investors) KFSs from time to time by comprising part of the ongoing charges of a Share Class.

## Notes to the Financial Statements

### 5. Aggregate Operating Fee (continued)

The Aggregate Operating Fee is calculated and accrued per Fund on the basis of the daily Net Asset Value of each Fund at each Valuation Point and is payable monthly. The fee rates per annum charged and applicable to each Class of Shares during the period ended 31 March 2022 are as follows:

Fund	A %	C %	D %	E %	F %	G %	I %
Jupiter Asia Pacific Income	0.22	0.20	0.20	—	—	—	0.16
Jupiter Dynamic Bond	0.20	0.18	0.18	—	—	—	0.14
Jupiter Dynamic Bond ESG	0.20	0.18	0.18	—	—	—	0.14
Jupiter European Growth	0.22	0.20	0.20	0.16	—	—	0.16
Jupiter Europe ex-UK Equity	—	—	0.20	—	—	—	0.16
Jupiter Financial Innovation	0.22	—	0.20	—	—	—	0.16
Jupiter Flexible Income	0.22	0.20	0.20	—	0.16	—	0.16
Jupiter Flexible Macro (LUX)	—	—	0.20	—	0.16	—	0.16
Jupiter Global Convertibles	0.22	0.20	0.20	—	—	0.16	0.16
Jupiter Global Ecology Bond	0.20	—	0.18	—	—	0.14	0.14
Jupiter Global Ecology Diversified	—	—	0.20	—	—	—	0.16
Jupiter Global Ecology Growth	—	—	0.20	—	—	—	0.16
Jupiter Global Emerging Markets Corporate Bond	0.20	0.18	0.18	—	—	—	0.14
Jupiter Global Emerging Markets Short Duration Bond	0.20	0.18	0.18	—	0.14	—	0.14
Jupiter Global Equity Growth Unconstrained	0.22	0.20	0.20	—	—	0.16	0.16
Jupiter Global High Yield Bond	—	—	0.18	—	0.14	—	0.14
Jupiter Global Sovereign Opportunities	0.20	0.18	0.18	—	0.14	—	0.14
Jupiter Global Sustainable Equities (LUX)	0.22	—	0.20	—	—	0.16	0.16
Jupiter Global Value	—	—	0.20	—	—	—	0.16
Jupiter India Select	—	—	0.20	—	—	—	0.16
Jupiter Japan Select	0.22	—	0.20	—	—	—	0.16
Jupiter Pan European Smaller Companies	0.22	0.20	0.20	—	0.16	—	0.16

## Notes to the Financial Statements

### 5. Aggregate Operating Fee (continued)

Fund	L %	N %	S %	T %	X %	Z %
Jupiter Asia Pacific Income	0.22	0.22	–	–	–	–
Jupiter Dynamic Bond	0.20	0.20	0.14	–	–	0.18
Jupiter Dynamic Bond ESG	0.20	0.20	–	–	0.14	–
Jupiter European Growth	0.22	0.22	–	–	–	–
Jupiter Europe ex-UK Equity	0.22	–	–	–	–	–
Jupiter Financial Innovation	0.22	0.22	–	–	–	–
Jupiter Flexible Income	0.22	0.22	–	–	–	–
Jupiter Flexible Macro (LUX)	0.22	–	–	–	–	–
Jupiter Global Convertibles	0.22	0.22	–	–	–	–
Jupiter Global Ecology Bond	0.20	0.20	–	–	–	–
Jupiter Global Ecology Diversified	0.22	–	–	–	–	–
Jupiter Global Ecology Growth	0.22	–	–	–	–	–
Jupiter Global Emerging Markets Corporate Bond	0.20	0.20	–	–	–	–
Jupiter Global Emerging Markets Short Duration Bond	0.20	0.20	–	–	–	–
Jupiter Global Equity Growth Unconstrained	0.22	0.22	–	–	–	–
Jupiter Global High Yield Bond	0.20	–	–	–	–	–
Jupiter Global Sovereign Opportunities	0.20	0.20	–	–	–	–
Jupiter Global Sustainable Equities (LUX)	0.22	0.22	–	0.20	–	–
Jupiter Global Value	0.22	–	–	–	–	–
Jupiter India Select	0.22	–	–	–	–	–
Jupiter Japan Select	0.22	0.22	–	–	–	–
Jupiter Pan European Smaller Companies	0.22	0.22	–	–	–	–

Further details of the Aggregate Operating Fee are published in the Company's prospectus which is available at [www.jupiteram.com](http://www.jupiteram.com).

### 6. Management Company Responsibilities

Jupiter Asset Management International S.A. ('JAMI') is appointed as the Management Company.

The list of the funds managed by the Management Company may be obtained, on request, at the registered office of the Management Company.

The Management Company may market the Shares directly to investors and may enter into agreements to appoint distributors to act as intermediaries or nominees for investors subscribing for Shares through their facilities. The Management Company has also entered into a distribution agreement with Jupiter Asset Management Limited.

## Notes to the Financial Statements

### 6. Management Company Responsibilities *(continued)*

The Management Company has delegated its investment management functions to Jupiter Asset Management Limited, the Investment Manager.

In the context of its administration functions, the Management Company has delegated its administration functions to J.P. Morgan Bank Luxembourg S.A. (until 11 October 2021) and Citibank Europe plc, Luxembourg Branch (since 11 October 2021), the Administrator.

In the context of its marketing function, the Management Company may enter into agreements with Distributors pursuant to which the Distributors agree to act as intermediaries or nominees for investors subscribing for Shares through their facilities.

The Management Company will monitor on a continual basis the activities of the delegates. The agreements entered into between the Management Company and the relevant third parties provide that the Management Company can give at any time further instructions to such third parties, and that it can withdraw their mandate with immediate effect if this is in the interest of the Shareholders. The Management Company's liability towards the Company is not affected by the fact that it has delegated certain functions to third parties.

The Company pays to the Management Company the Aggregate Operating Fee and the Management Company will be responsible for paying certain Company costs out of the Aggregate Operating Fee received by it. Refer to Note 5 for further information. Full details are published in the Company's prospectus which is available at [www.jupiteram.com](http://www.jupiteram.com).

### 7. Administration, Custodian and Depositary Fees

On 11 October 2021, Citibank Europe plc, Luxembourg Branch was appointed to perform central administration duties for the Company pursuant to a delegation of such duties to it by the Management Company.

Prior to 11 October 2021, J.P. Morgan Bank Luxembourg S.A. was appointed to perform central administration duties for the Company pursuant to a delegation of such duties to it by the Management Company.

J.P. Morgan Bank Luxembourg S.A. and then Citibank Europe plc, Luxembourg Branch as Administrator, Custodian and Depositary was entitled to receive custodian fees, fund accounting fees, transfer agency fees and fiduciary fees.

The custodian fee consists of safekeeping, administration and transaction charges. Safekeeping and administration charges are applied to the market value of the assets of the country of the underlying investments held in custody at the end of the billing period. The transaction charges are based on the number of transactions in a particular country. The safekeeping and administration fee rate varies according to the country of the underlying investments and decreases depending on the thresholds in a particular country.

The fund accounting fee is the sum of the base NAV calculation fee plus the total of all other fees, including but not limited to financial reporting, share class valuation, tax reporting and all other fees detailed in the fee schedule agreement.

The transfer agency fee is based on the number of transactions processed, the number of holdings (shareholder accounts), the number of new investor accounts opened and include fund/class set-up and annual maintenance fees, enhanced fund distribution support, platform connectivity fee and out-of-pocket expenses.

The fiduciary fee per Fund is calculated as the greater of the minimum annual fee or an ad valorem fee based upon the Fund's month-end NAV.

These fees are included under the Aggregate Operating Fee. Refer to Note 5 for further details.

## Notes to the Financial Statements

### 8. Auditor Fees and Terms of Engagement

PricewaterhouseCoopers, *société coopérative* has been appointed by the shareholders at their annual general meeting as Auditor of the Company for the current accounting period and the shareholders have authorised the Board to agree with the Auditor on its terms of appointment.

The fees of the Auditor are included under the Aggregate Operating Fee. Refer to Note 5 for further details.

### 9. Other Expenses

There are certain other fees that are payable in addition to the Aggregate Operating Fee and the Investment Manager fees.

Each Share Class bears the costs relating to certain transactions such as the costs of buying and selling underlying securities, costs charged by any financial institution or organisation in relation to swap agreements or over-the-counter transactions, bank charges relating to delivery, receipt of securities or to foreign exchange transactions and fees relating to collateral management, transaction costs, stock lending charges, interest on bank overdraft and any other extraordinary fees and expenses.

Each Share Class also bears any extraordinary expenses incurred due to external factors, some of which may not be reasonably foreseeable in the normal course of activity of the Company such as, without limitation, any litigation expenses or any tax, levy, duty or similar charge of fiscal nature imposed on the Company or its assets by virtue of a change of laws or regulations.

For so long as the Company and any of the Funds remain authorised by the Securities and Futures Commission ('SFC') in Hong Kong, the Company has undertaken that no marketing or advertising expenses will be paid by the Company. Any marketing and advertising expenses will instead be paid by the Investment Manager.

### 10. Directors' Fees, Expenses and Interests

Mr. Jacques Elvinger is a partner of the Luxembourg law firm of Elvinger Hoss Prussen, *société anonyme*, which provides legal services to the Company.

The Chairman receives fees of €35,500 and each Director receives fees of €30,000 (including taxes) per annum. Mrs. Paula Moore and Mr Simon Rowson are employed by the Investment Manager JAML although the fees due to them have been waived. In addition, all Directors are entitled to reimbursement by the Company of any expenses directly incurred in the execution of their duties as Directors.

Save as referred to above, no Director holds any shares in the Company nor has any interest in any transaction which, during the period under review, has been affected by the Company and is unusual in its nature or conditions, or is significant to the business of the Company.

Directors' remuneration, insurance coverage and reasonable expenses directly incurred in the execution of their duties as Directors are included under the Aggregate Operating Fee. Refer to Note 5 for further details.

### 11. Taxe d'abonnement and Other Operational Taxes

The Company is liable in Luxembourg to a tax (taxe d'abonnement), such tax being payable quarterly and calculated on the Net Asset Value of the Company at the end of the relevant calendar quarter. The taxe d'abonnement is levied at a rate of 0.01% per annum on Funds or Classes reserved to Institutional Investors (Class F, G, I and X) and at 0.05% per annum on other Funds or Share Classes (Class A, C, D, E, L, N, S, T and Z). No such tax is payable in respect of the portion of the assets of each Fund invested in other Luxembourg collective investment undertakings which are subject to this tax. Taxe d'abonnement is included under the Aggregate Operating Fee, refer to Note 5 for further details.

## Notes to the Financial Statements

### 11. Taxe d'abonnement and Other Operational Taxes *(continued)*

Under current law and practice, the Company is not liable to Luxembourg taxes on income or capital gains, nor are dividends paid by the Company liable to any Luxembourg withholding tax.

Interest, dividends and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

Where the withholding tax in certain jurisdictions has been raised at a rate higher than the rate applicable to comparable domestic UCITS funds, the Company has launched a withholding tax reclaim with the national tax authorities of those countries, with no guarantee of success. If and when those tax reclaims are successful, the proceeds of tax reimbursement are recognised in the Statement of Operations and Changes in Net Assets as 'Dividend income, net of withholding taxes'.

Withholding tax reclaims accrued by the Company during the period ended 31 March 2022 amounted to:

Fund	Fund Currency	Amount
Jupiter Asia Pacific Income	USD	6,833
Jupiter Dynamic Bond	EUR	31,992
Jupiter European Growth	EUR	4,502,009
Jupiter Europe ex-UK Equity	EUR	6,653
Jupiter Financial Innovation	EUR	88,840
Jupiter Flexible Income	EUR	16,716
Jupiter Flexible Macro (LUX)	EUR	2,328
Jupiter Global Convertibles	EUR	70,356
Jupiter Global Ecology Diversified	EUR	8,493
Jupiter Global Ecology Growth	EUR	12,233
Jupiter Global Sovereign Opportunities	USD	744
Jupiter Global Sustainable Equities (LUX)	USD	770
Jupiter Global Value	USD	563,745
Jupiter Pan European Smaller Companies	EUR	62,299

### 12. Transactions with Connected Parties

All transactions with connected parties were carried out on an arm's length basis. The Investment Manager and its affiliates, the Directors, Management Company and other related agents of the Company are considered connected parties.

### 13. Use of Dealing Commission

The Investment Manager pays for research services from its own resources and its clients take on no research costs at all.

During the period ended 31 March 2022, no brokerage commission rebates were obtained by the Funds' Managers or any of their connected persons and no soft commission arrangements were in place.

## Notes to the Financial Statements

### 14. Swing Pricing

The Funds adopted a partial swing pricing process. Under certain circumstances (for example, large volumes of deals) investment and/or disinvestment costs may have an adverse effect on the Shareholders' interests in a Fund. In order to prevent this effect, the Investment Manager, as delegated by the Board of Directors, has the discretion to allow for the Net Asset Value per Share to be adjusted by effective dealing and other costs and fiscal charges which would be payable on the acquisition or disposal of assets in the relevant Fund if the net capital activity exceeds, as a consequence of the sum of all subscriptions, redemptions or switches in such a Fund, such threshold percentage (the 'Threshold') as may be determined from time to time by the Investment Manager, as delegated by the Board of Directors, of the Fund's total Net Assets on a given Valuation Day.

If the net capital activity on a given Valuation Day leads to a net inflow of assets above the threshold in the relevant Fund, the Net Asset Value used to process all subscriptions, redemptions or switches in such a Fund is adjusted upwards by a swing factor that shall be determined from time to time by the Investment Manager, as delegated by the Board of Directors.

If the net capital activity on a given Valuation Day leads to a net outflow of assets above the threshold in the relevant Fund, the Net Asset Value used to process all subscriptions, redemptions or switches in such a Fund is adjusted downwards by a swing factor that shall be determined from time to time by the Investment Manager, as delegated by the Board of Directors.

A factor is calculated for each fund based on the prices of the first business day of the month preceding the relevant quarter and the average transaction costs over the previous 12 months.

The swing factor calculation is based on:

- The bid-offer spread of the underlying portfolio of investments;
- The transaction costs;
- Any taxes

The price of each class in each Fund will be calculated separately but any dilution adjustment will affect the price of shares of each class of the relevant Fund identically, up to a maximum of 2%.

The dilution adjustment is recorded as the 'Net Realised Gains/(Losses) on Investments in securities' in the Statement of Operations and Change in Net Assets.

The following Funds applied swing pricing as at 31 March 2022 as follows:

Fund	Share Class Currency	Unswung NAV per share	Swung NAV per share
<b>Jupiter European Growth</b>			
Class A EUR Acc	EUR	10.71	10.71
Class A USD Acc	USD	9.70	9.70
Class A USD Acc HSC	USD	12.83	12.82
Class C USD Acc HSC	USD	13.16	13.15
Class D EUR A Inc Dist	EUR	21.01	20.99
Class D EUR Acc	EUR	22.40	22.39
Class D GBP Acc	GBP	23.91	23.89
Class D USD Acc HSC	USD	25.01	24.99
Class E USD Acc	USD	10.21	10.20
Class I EUR Acc	EUR	61.35	61.31
Class L EUR A Inc Dist	EUR	20.59	20.58
Class L EUR Acc	EUR	45.51	45.47
Class L GBP A Inc	GBP	40.35	40.33
Class L HKD Acc HSC	HKD	150.46	150.35



## Notes to the Financial Statements

### 14. Swing Pricing (continued)

Fund	Share Class Currency	Unswung NAV per share	Swung NAV per share
<b>Jupiter European Growth (continued)</b>			
Class L SGD Acc HSC	SGD	12.11	12.10
Class L USD Acc	USD	10.25	10.24
Class L USD Acc HSC	USD	25.24	25.22
Class N EUR Acc	EUR	10.67	10.67
Class N USD Acc	USD	9.66	9.65
Class N USD Acc HSC	USD	12.69	12.68

The maximum factor applied to each fund (the same factor being applied to every share class within each fund) where an application took place during the period was as follows:

Fund	Bid %	Offer %
Jupiter Asia Pacific Income	(0.32)	0.22
Jupiter Dynamic Bond	(0.28)	0.28
Jupiter Dynamic Bond ESG	(0.25)	0.25
Jupiter European Growth	(0.07)	0.19
Jupiter Europe ex-UK Equity	(0.06)	0.18
Jupiter Financial Innovation	(0.18)	0.18
Jupiter Flexible Income	(0.25)	0.27
Jupiter Flexible Macro (LUX)	(0.10)	0.09
Jupiter Global Convertibles	(0.32)	0.32
Jupiter Global Ecology Bond	(0.21)	0.21
Jupiter Global Ecology Diversified	(0.16)	0.18
Jupiter Global Ecology Growth	(0.12)	0.09
Jupiter Global Emerging Markets Corporate Bond	(0.19)	0.19
Jupiter Global Emerging Markets Short Duration Bond	(0.16)	0.16
Jupiter Global Equity Growth Unconstrained	(0.03)	0.03
Jupiter Global High Yield Bond	(0.33)	0.33
Jupiter Global Sovereign Opportunities	(0.17)	0.19
Jupiter Global Sustainable Equities (LUX)	(0.06)	0.06
Jupiter Global Value	(0.14)	0.17
Jupiter India Select	(0.34)	0.33
Jupiter Japan Select	(0.23)	0.20
Jupiter Pan European Smaller Companies	(0.14)	0.25

### 15. Statement of Changes in the Portfolio

A listing of the statement of changes in the portfolio during the period is available upon request to any investor at the registered office of the Company free of charge.

## Notes to the Financial Statements

### 16. Transaction Costs

For the period ended 31 March 2022 the applicable Funds incurred transaction costs related to purchase or sale of transferable securities as follows:

Fund	Fund Currency	Amount
Jupiter Asia Pacific Income	USD	2,691
Jupiter Dynamic Bond ESG	EUR	150
Jupiter European Growth	EUR	302,669
Jupiter Europe ex-UK Equity	EUR	5,502
Jupiter Financial Innovation	EUR	239,624
Jupiter Flexible Income	EUR	20,542
Jupiter Flexible Macro (LUX)	EUR	8,466
Jupiter Global Convertibles	EUR	1
Jupiter Global Ecology Diversified	EUR	9,429
Jupiter Global Ecology Growth	EUR	5,907
Jupiter Global Emerging Markets Corporate Bond	USD	1,681
Jupiter Global Emerging Markets Short Duration Bond	USD	1,728
Jupiter Global Equity Growth Unconstrained	USD	31,232
Jupiter Global Sovereign Opportunities	USD	1,098
Jupiter Global Sustainable Equities (LUX)	USD	1,436
Jupiter Global Value	USD	124,271
Jupiter India Select	USD	54,315
Jupiter Japan Select	USD	15,839
Jupiter Pan European Smaller Companies	EUR	133,595

The above transaction costs include brokers' fees, depositary's transaction specific fees, stamp duty fees, or security transaction taxes, where applicable. These costs are directly linked to the acquisition or sale of investments, to the extent that such costs are shown separately on transaction confirmations.

The transaction costs consisting of brokers' fees, stamp duty fees, or security transaction taxes, where applicable are included in the Statement of Net Assets as 'Investments in securities at cost' and in the Statement of Operations and Changes in Net Assets in 'Net change in unrealised appreciation/(depreciation) on investments' for the purchase of securities. For the sale of securities, they are netted from the 'Due to brokers' amount and from the 'Net realised gain/(loss) on sale of investments' in the Statement of Operations and Changes in Net Assets. Costs related to the acquisition and disposal of fixed income instruments are not separately identifiable from the transaction price.

## Notes to the Financial Statements

### 17. Cross-investments

The value of the cross-investments of the Funds has not been deducted for the calculation of the combined total net assets of the Company.

As at 31 March 2022, the total cross-investments between Funds amounts to EUR 179,474,805.

The details of the cross-investments between Funds are disclosed in EUR in the following table:

Investment	Fund Currency	Market Value	% of Net Assets
<b>Jupiter Dynamic Bond</b>	<b>EUR</b>	<b>176,406,735</b>	<b>2.04</b>
The Jupiter Global Fund – Jupiter Dynamic Bond ESG – Class I EUR Acc		63,043,750	0.73
The Jupiter Global Fund – Jupiter Global Emerging Markets Corporate Bond – Class I USD Acc		79,464,107	0.92
The Jupiter Global Fund – Jupiter Global Sovereign Opportunities – Class I USD Acc		33,898,878	0.39
<b>Jupiter Flexible Income</b>	<b>EUR</b>	<b>1,997,198</b>	<b>2.68</b>
The Jupiter Global Fund – Jupiter Asia Pacific Income – Class D USD Q Inc Dist		583,249	0.78
The Jupiter Global Fund – Jupiter Global Emerging Markets Corporate Bond – Class I USD A Inc Dist		1,413,949	1.90
<b>Jupiter Flexible Macro (LUX)</b>	<b>EUR</b>	<b>1,070,872</b>	<b>7.63</b>
The Jupiter Global Fund – Jupiter Global Emerging Markets Corporate Bond – Class I USD A Inc Dist		393,533	2.81
The Jupiter Global Fund – Jupiter Japan Select – Class I JPY Acc		677,339	4.82

### 18. Subsequent Events

There are no significant events after the reporting date.

## **Additional Information** *(not forming part of the Notes to the Financial Statements)*

### **PEA Compliance Note**

Jupiter European Opportunities – French PEA restriction Jupiter European Opportunities has been eligible to be held within a French ‘Plan d’Épargne en Actions’ (‘PEA’) since 6 July 2010. The Fund has undertaken, by virtue of the application of article 91, paragraph L of Annex II of the French ‘Code général des impôts’, to ensure that at least 75% of the assets of the Fund are permanently invested in the eligible securities mentioned in paragraphs a, b and c of section 1° of article L.221-31 of the French ‘Code monétaire et financier’. Jupiter is monitoring the PEA eligibility requirements in light of Brexit developments. Investments purchased before Brexit will be considered eligible for up to 12 months. Any purchases after Brexit will not be eligible.

At all times the Fund was invested in more than 75% of PEA eligible assets. As at the date of this report, the Fund had 86.65% in PEA eligible assets.

### **UK Tax Reporting Fund Regime**

All Funds are Reporting Funds for UK taxation purposes for the period ended 31 March 2022. Tax reporting information for the year ended 30 September 2021 in respect of these Funds is available at [www.jupiteram.com](http://www.jupiteram.com).

### **Securities Financing Transaction Regulation (SFTF)**

Currently, none of the sub funds of The Jupiter Global Fund make use of the financial instruments to which this regulation pertains. Further details are published in the Company’s prospectus which is available at [www.jupiteram.com](http://www.jupiteram.com).



