

## OEIC United Kingdom

### Contact Details

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\*Please note that calls and electronic communications may be recorded.

PO Box 10033, Chelmsford. CM99 2AL, UK

Fund Manager: Chris Kinder  
Since: Nov-10  
Management Co: Threadneedle Inv. Services Ltd.  
Fund Inception Date: 12/05/03  
Target Benchmark: FTSE All-Share  
Comparator: IA UK All Companies  
Fund Currency: GBP  
Fund Domicile: United Kingdom  
XD Date: 01-May  
Pay Date: 30-Jun  
Portfolio Size: £121.2m  
No. of Securities: 67

All information expressed in GBP

### UK EXTENDED ALPHA FUND - INSTITUTIONAL ACC GBP

ISIN: GB0033027474  
Share Class Price: 5.2895  
Historic Yield: 2.3%  
Ongoing Charges (OCF): 0.83% (as at 31/10/20)  
ISA: Yes

#### Performance Fee:

The ongoing charges figure (OCF) is usually based on the last year's expenses and may vary from year to year. It includes charges such as the fund's annual management charge, registration fee, custody fees and distribution cost but excludes the costs of buying or selling assets for the fund (unless these assets are shares of another fund). For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees). In some cases, the ongoing charges figure may be based on an estimate of future charges, either because the share/unit class is relatively new and has an insufficient track record to be calculated exactly, or if historic figures are unlikely to accurately reflect future ongoing costs.

Please see table of Share Classes available.

### Fund Changes

For detailed information on Fund Changes please see "Significant events - Threadneedle UK Regulated Funds" PDF available on <https://www.columbiathreadneedle.com/kiids>

### Ratings/Awards



For more information on the methodology of the Morningstar rating please visit [www.morningstar.com](http://www.morningstar.com)

### Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of Fund assets.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- Leverage occurs when economic exposure through derivatives is greater than the amount invested. Such exposure, and the use of short selling techniques, may lead to the Fund suffering losses in excess of the amount it initially invested.
- The Fund may invest materially in derivatives. A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.

### Opportunities

- Has the flexibility to pursue investment opportunities wherever we believe they exist in the UK market.
- Brings together sophisticated tools and strategies within a fully authorised and regulated framework.
- Benefits from the ability to generate returns from both rising and falling stock prices.
- Leverages the strength of one of the most experienced and largest UK equity teams in the industry.

### Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time, and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table shows the Fund's ranking on the Risk and Reward Indicator. The lowest category does not mean a risk-free investment.



### Morningstar Style Box®

Large			
Mid			
Small			
	Value	Blend	Growth

This box describes the stock and fund characteristics. For more information on the methodology please visit [www.morningstar.com](http://www.morningstar.com). Source: Copyright ©2021 Morningstar UK Ltd.

### Fund Objective & Policy

The Fund aims to increase the value of your investment over the long term. It looks to outperform the FTSE All-Share over rolling 3-year periods, after the deduction of charges.

The Fund is actively managed, and seeks to gain at least 90% of its investment exposure to a concentrated portfolio of shares of companies listed on the London Stock Exchange; predominantly UK companies. This exposure to company shares is achieved by taking both long and short equity positions. Long positions, which allow the Fund to profit from an increase in the share price of a company, are taken by investing in company shares directly, as well as indirectly using derivatives, and collective investment schemes (including funds managed by Columbia Threadneedle companies) when considered appropriate. Short positions, which allow the Fund to profit from the fall in the share price of a company, are taken using derivatives only. Typically, the combination of these positions provides exposure to fewer than 85 companies.

The Fund follows what is known as an "equity extension strategy", which allows proceeds from short positions to be used to extend long positions within the portfolio, to include more of the fund manager's strongest investment ideas. However, the Fund does not usually short more than 30% of its value, and long positions don't normally exceed 130% of the value of the Fund.

Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets. Derivatives will be used to obtain, increase or reduce exposure to underlying assets and may create gearing. Where gearing is created, the net asset value of the Fund may experience more fluctuation than if there were no gearing.

The FTSE All-Share Index is regarded as an appropriate performance measure of the UK stock market, with over 600 companies currently included. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time.

### Share Classes Available

Share Class	Curr	Tax	OCF	OCF Date	Entry Charge	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst. Acc	GBP	--	0.83%	31/10/20	0.00%	50,000	12/05/03	GB0033027474	3302747	THUKLIA LN	AODK18
Retail Acc	GBP	--	1.39%	31/10/20	3.75%	2,000	13/09/04	GB00B02QB917	B02QB91	THUKACC LN	AODK17

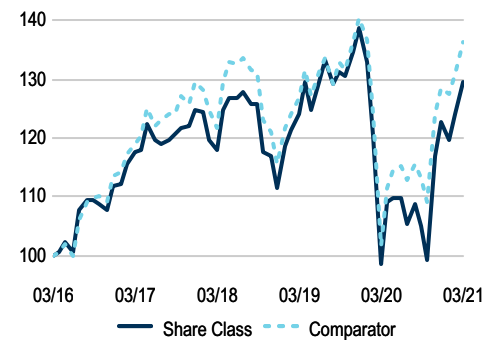
## Top 10 Holdings (%)

Security Name	Weight
Diageo plc	5.6
Unilever PLC	5.2
Rio Tinto plc	4.8
Reckitt Benckiser Group plc	4.7
Prudential plc	4.4
RELX PLC	4.2
GlaxoSmithKline plc	3.8
Intermediate Capital Group plc	3.7
BHP Group Ltd	3.5
Associated British Foods plc	3.2
<b>Total</b>	<b>43.0</b>

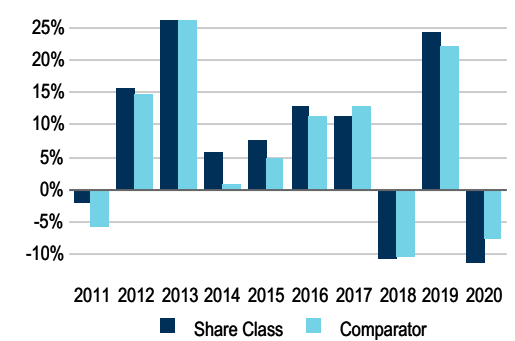
## Weightings (%)

Sector	Long	Short	Net
Consumer Staples	22.8	0.4	22.4
Financials	22.9	1.3	21.6
Consumer Discretionary	25.3	4.0	21.3
Industrials	20.1	4.7	15.4
Basic Materials	11.1	1.0	10.1
Health Care	6.0	1.4	4.6
Telecommunications	3.0	--	3.0
Technology	2.3	--	2.3
Energy	1.5	--	1.5
Real Estate	4.3	4.1	0.2
<b>Total</b>	<b>119.2</b>	<b>16.9</b>	

## 5 Years NAV (GBP)



## Calendar Years (GBP)



## Annualised Performance (GBP)

	1 YR	3 YR	5 YR	10 YR	SI	04/20 - 03/21	04/19 - 03/20	04/18 - 03/19	04/17 - 03/18	04/16 - 03/17
Share Class (Net)	31.5	3.2	5.3	7.7	--	31.5	-20.7	5.3	0.3	17.5
Comparator (Net)	34.1	4.2	6.4	6.8	--	34.1	-19.2	4.1	1.7	19.1
Comparator Ranking	142/237	150/228	166/216	69/187	--	142/237	149/232	90/228	162/224	130/216
Comparator Percentile	60%	66%	77%	37%	--	60%	65%	40%	73%	61%
Comparator Quartile	3	3	4	2	--	3	3	2	3	3
Target Benchmark (Gross)	26.7	3.2	6.3	6.0	--	26.7	-18.5	6.4	1.2	22.0

## Calendar Year Performance (GBP)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Share Class (Net)	-11.5	24.4	-10.7	11.4	12.9	7.8	5.9	26.5	15.8	-2.0
Comparator (Net)	-7.6	22.2	-10.3	13.0	11.5	4.9	0.8	26.2	14.7	-5.7
Comparator Ranking	189/236	82/232	126/226	166/221	97/214	72/207	24/204	92/197	82/192	30/182
Comparator Percentile	81%	36%	56%	76%	46%	35%	12%	47%	43%	17%
Comparator Quartile	4	2	3	4	2	2	1	2	2	1
Target Benchmark (Gross)	-9.8	19.2	-9.5	13.1	16.8	1.0	1.2	20.8	12.3	-3.5

Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2021 Morningstar UK Limited. The Investment Association (IA) is the trade body representing the UK investment management industry.

## Important Information

Threadneedle Specialist Investment Funds ICVC ("TSIF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UK UCITS scheme.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus) and free of charge on request from Threadneedle Investment Services Ltd, Client Services department P.O. Box 10033, Chelmsford, Essex CM99 2AL.

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

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