



Artemis Corporate Bond Fund

Class I accumulation shares, GBP

MARKETING MATERIAL

111.03p
price at 28 Feb 2021

0.390%
ongoing charge

March 2021 (data as of 28 February 2021)

OBJECTIVE AND INVESTMENT POLICY

Objective	To generate a return greater than the iBoxx £ Collateralized & Corporates Index, after fees, over rolling three-year periods, through a combination of income and capital growth.	
Investment policy	What the fund invests in	<ul style="list-style-type: none"> At least 80% in investment grade corporate bonds. The fund may also invest in other bonds, cash and near cash, preference shares, convertibles, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives. At least 80% of the fund will be denominated in or hedged back to sterling.
	Use of derivatives	The fund may use derivatives: <ul style="list-style-type: none"> to achieve the fund objective to produce additional income or growth for efficient portfolio management purposes to reduce risk and manage the fund efficiently.
	Where the fund invests	<ul style="list-style-type: none"> Sterling corporate bonds. To a lesser extent, global corporate bonds (including emerging markets). In this context, emerging market countries means countries included in the MSCI Emerging Markets Index and those included in the World Bank definition of developing economies or those countries which are, in the manager's opinion, developing countries.
	Industries the fund invests in	<ul style="list-style-type: none"> Any
	Credit quality of bonds the fund invests in	<ul style="list-style-type: none"> At least 80% in investment grade corporate bonds, being <ul style="list-style-type: none"> BBB- or above by Standard & Poor's; or BBB- or above by Fitch; or Baa3 or above by Moody's
	Other limitations specific to this fund	<ul style="list-style-type: none"> None
Investment strategy	<ul style="list-style-type: none"> The fund is actively managed. Investment opportunities across the corporate bond and broader fixed income markets are assessed. Returns of the fund are driven by four pillars: <ul style="list-style-type: none"> active asset allocation across the credit market stock selection sector allocation duration decisions The fund seeks bonds with the potential for positive changes to their investment outlook, either through improving corporate health or the market having taken an overly negative view on the issuer's prospects. The fund also seeks bonds with the potential for upside surprise through corporate restructurings or tax and/or legislative change that may lead to early redemption at a higher price. 	
Benchmarks	<ul style="list-style-type: none"> iBoxx £ Collateralized & Corporates Index A widely-used indicator of the performance of sterling-denominated corporate investment grade bonds, in which the fund invests. It acts as a 'target benchmark' that the fund aims to outperform. Management of the fund is not restricted by this benchmark. IA £ Corporate Bond NR A group of asset managers' funds that invest in similar asset types to the fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark. 	

For the latest fund and market commentaries, visit artemisfunds.com/insights



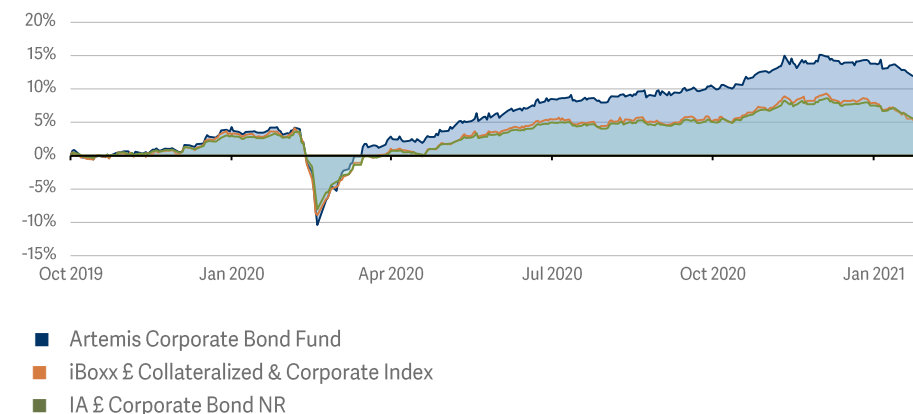
PERFORMANCE

Past performance is not a guide to the future

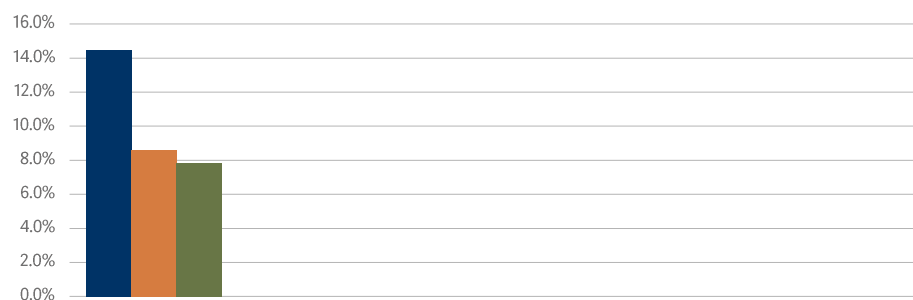
CUMULATIVE PERFORMANCE

	Since launch	1 yr	6 mo	3 mo	1 mo
Artemis Corporate Bond Fund	11.0%	7.7%	2.8%	-1.5%	-2.4%
iBoxx £ Collateralized & Corporate Index	4.3%	1.5%	-0.2%	-2.7%	-3.3%
IA Sterling Corporate Bond	4.8%	2.0%	0.7%	-2.0%	-2.6%

PERCENTAGE GROWTH



12 MONTHS TO 31 DECEMBER



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Source: Lipper Limited from 30 October 2019 to 28 February 2021. All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class. This class may have charges or a hedging approach different from those in the IA sector benchmark.

COMPOSITION

TOP 10 HOLDINGS

Cooperatieve Rabobank	6.91%	2.2%
Freshwater Finance	5.182%	2.0%
HSBC 6% 03/29/2040		2.0%
Royal Bank of Scotland		1.9%
Freshwater Finance	4.556%	1.8%
Fidelity National Information		1.8%
Mitchells & Butlers	5.574%	1.8%
3i Group	3.75% 06/05/40	1.7%
Logicor 2019 1 UK	1.875%	1.7%
Axa SA	5.453% 2049	1.6%

Source: Artemis as at 28 February 2021.

MARKET SECTOR SPLIT

Banks	19.3%
Insurance	12.2%
Utilities	10.9%
Whole Business Securitized	5.9%
Housing Associations	5.8%
Real Estate	5.6%
ABS	4.8%
Travel & Leisure	4.5%
Industrial Goods & Services	4.4%
Telecommunications	4.2%
Financial Services	3.9%
Health Care	3.7%
Others	13.9%

Source: Artemis as at 28 February 2021. Figures may not add up to 100% due to rounding and cash holdings.

ASSET ALLOCATION BY COUNTRY

United Kingdom	58.7%
United States	10.9%
France	5.7%
Other	4.7%
Jersey	4.4%
Ireland	3.8%
Netherlands	3.8%
Switzerland	2.4%
Germany	2.2%
Luxembourg	1.8%
Spain	1.7%

Source: Artemis as at 28 February 2021. Figures may not add up to 100% due to rounding and cash holdings.

BOND MATURITY BREAKDOWN

Cash	0.2%
over 10 years	55.9%
7-10 years	13.8%
5-7 years	14.9%
3-5 years	7.9%
1-3 years	6.0%
0-1 year	0.9%

Source: Artemis as at 28 February 2021. Figures may not add up to 100% due to rounding.

BOND RATING ALLOCATION

AA	2.1%
A	19.1%
BBB	67.5%
BB	10.6%

Source: Artemis as at 28 February 2021. Figures may not add up to 100% due to rounding and cash holdings.

CURRENCY EXPOSURE

British Pound	89.8%
US Dollar	5.4%
Euro	4.2%
Total	99.3%

Source: Artemis as at 28 February 2021. Figures may not add up to 100% due to rounding and cash holdings. The aim is that, once hedged, currency exposure will be close to 100% GBP.

RISK CONSIDERATIONS

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information which is available, along with the fund's Prospectus, from www.artemisfunds.com or www.fundinfo.com.

The fund is exposed to the following risks:

Market volatility risk	The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
Currency risk	The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.
Derivatives risk	The fund may invest in derivatives with the aim of profiting from falling ('shorting') as well as rising prices. Should the asset's value vary in an unexpected way, the fund value will reduce.
Credit risk	Investments in bonds are affected by interest rates, inflation and credit ratings. It is possible that bond issuers will not pay interest or return the capital. All of these events can reduce the value of bonds held by the fund.
Bond liquidity risk	The fund holds bonds which could prove difficult to sell. As a result, the fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.

OTHER INFORMATION

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information which is available, along with the fund's Prospectus from www.artemisfunds.com or www.fundinfo.com.

The fund is a sub-fund of Artemis Investment Funds ICVC (an "OEIC"). For further information, visit www.artemisfunds.com/oeic.

Visit www.artemisfunds.com/glossary for an explanation of investment terms.

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Any forward-looking statements are based on Artemis' current expectations and projections and are subject to change without notice.


Issued by Artemis Fund Managers Ltd which is authorised and regulated by the Financial Conduct Authority.

FUND DATA

INVESTMENT TEAM



Stephen Snowden
Fund manager,
since launch



Grace Le
Co-manager,
since 31 March
2020

KEY FACTS

Fund type	OEIC
Asset class	Bond
Focus	Income
Regional focus	Global
SEDOL	BFZ91W5
ISIN	GB00BFZ91W59
Fund launch date	30 October 2019
Class launch date	30 October 2019
Class currency	GBP
Class launch price	100.00p
Valuation point (UK business days)	12:00
Year end	28 February
Accumulation date	31 October, 31 January, 30 April, 31 July
Fund size	£513.5m

Source: Artemis as at 28 February 2021.

PRICE AND YIELDS

Price	111.03p
Distribution yield	2.34%
Underlying yield	2.09%

Source: Artemis as at 28 February 2021. The distribution yield is an estimate of the income that may be expected to be received over the forthcoming year as a percentage of the fund's price. Investors may be subject to tax on their distributions. The underlying yield is calculated in the same way as the distribution yield but is net of charges and therefore lower than the distribution yield.

CHARGES

Initial charge	0%
Ongoing charge	0.390%

The ongoing charge covers the annual operating expenses of running the fund and is shown as at the date of the Key Investor Information Document, where further information about the fund's charges can be found.

RISK AND REWARD PROFILE



The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

DISTRIBUTION HISTORY

Record date	Ex-dividend date	Payment date	Distribution
30 Nov 2020	01 Dec 2020	29 Jan 2021	0.6376p
31 Aug 2020	01 Sep 2020	30 Oct 2020	0.5913p
29 Feb 2020	29 Feb 2020	30 Apr 2020	0.5429p
29 Nov 2019	02 Dec 2019	31 Jan 2020	0.1598p

Source: Artemis. Distribution is per unit/share. For accumulation classes, distributions are reinvested and reflected in the price. Maximum last 10 distributions shown.

