



# Artemis Income Fund

Class I accumulation units, GBP

MARKETING MATERIAL

518.99p

price at 30 Jun 2021

0.800%

ongoing charge

July 2021 (data as of 30 June 2021)

## OBJECTIVE AND INVESTMENT POLICY

|                            |   |  |
|----------------------------|---|--|
| <b>Objective</b>           | To grow both income and capital over a five year period.  |  |
| <b>Investment policy</b>   | <b>What the fund invests in</b>   | <ul style="list-style-type: none"><li>• 80% to 100% in company shares.</li><li>• Up to 20% in bonds, cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.</li></ul> |
|                            | <b>Use of derivatives</b>   | The fund may use derivatives for efficient portfolio management purposes to: <ul style="list-style-type: none"><li>• reduce risk</li><li>• manage the fund efficiently.</li></ul>  |
|                            | <b>Where the fund invests</b>   | <ul style="list-style-type: none"><li>• At least 80% in the United Kingdom</li><li>• Up to 20% in other countries</li></ul>  |
|                            | <b>Industries the fund invests in</b>   | <ul style="list-style-type: none"><li>• Any</li></ul>  |
|                            | <b>Other limitations specific to this fund</b>  | <ul style="list-style-type: none"><li>• None</li></ul>   |
| <b>Investment strategy</b> | <ul style="list-style-type: none"><li>• The fund is actively managed.</li><li>• The manager believes that a company's free cashflow yield drives its valuation.</li><li>• Accordingly, the fund focuses on companies' free cashflow yield by taking into account current and prospective dividends and the likelihood of the dividend being maintained in the future.</li></ul>   |  |
| <b>Benchmarks</b>          | <ul style="list-style-type: none"><li>• FTSE All-Share Index TR<br/>A widely-used indicator of the performance of the UK stockmarket, in which the fund invests. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.</li><li>• IA UK Equity Income NR<br/>A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.</li></ul> |  |

For the latest fund and market commentaries, visit [artemisfunds.com/insights](https://artemisfunds.com/insights)



## THE FUND'S APPROACH TO RESPONSIBLE INVESTING



Source Artemis as at 30 June 2021.

Visit [www.artemisfunds.com/responsible-investing](https://www.artemisfunds.com/responsible-investing) for more details about our responsible investing stamps and how our funds are assessed.

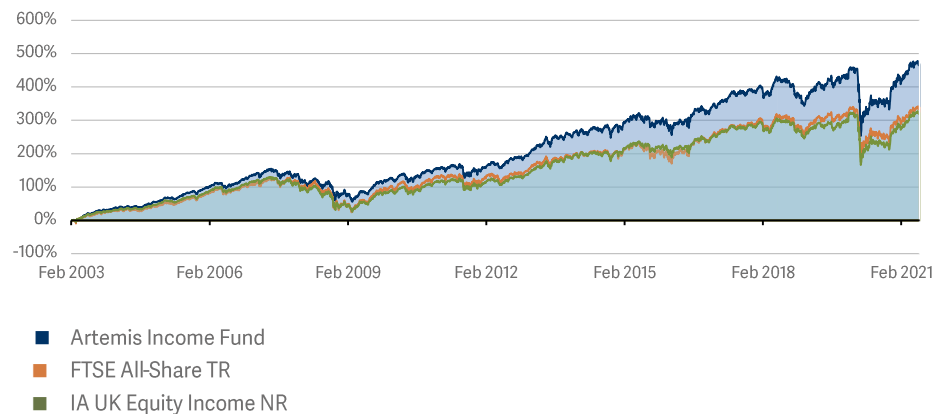
## PERFORMANCE

Past performance is not a guide to the future

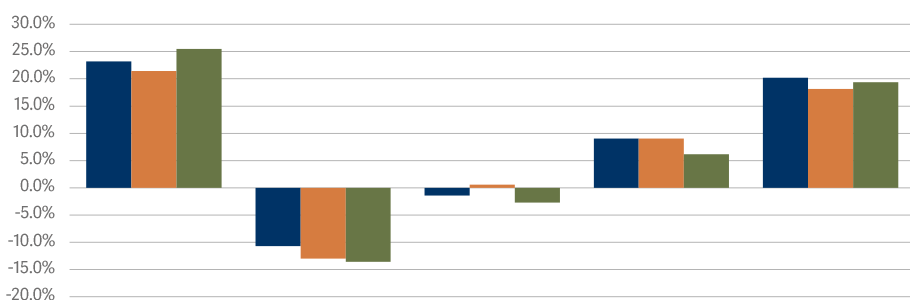
### CUMULATIVE PERFORMANCE

|                        | Since launch | 5 yrs | 3 yrs | 1 yr  | 6 mo  | 3 mo | 1 mo  |
|------------------------|--------------|-------|-------|-------|-------|------|-------|
| Artemis Income Fund    | 463.3%       | 42.0% | 8.4%  | 23.2% | 9.3%  | 2.2% | -1.5% |
| FTSE All-Share TR      | 334.8%       | 36.9% | 6.3%  | 21.5% | 11.1% | 5.6% | 0.2%  |
| IA UK Equity Income NR | 319.8%       | 33.7% | 5.5%  | 25.5% | 12.1% | 5.1% | -0.6% |

### PERCENTAGE GROWTH

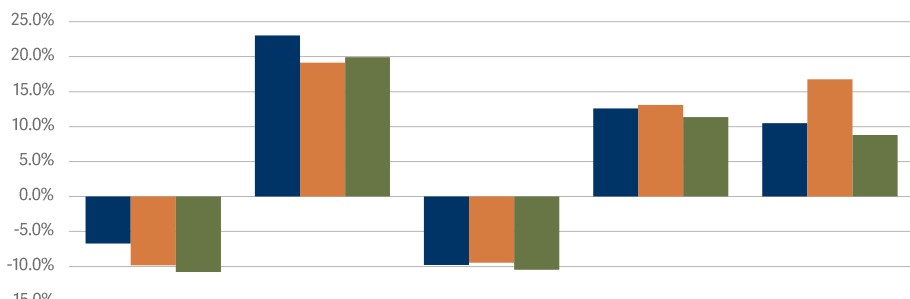


### 12 MONTHS TO 30 JUNE



|                        | 2021  | 2020   | 2019  | 2018 | 2017  |
|------------------------|-------|--------|-------|------|-------|
| Artemis Income Fund    | 23.2% | -10.7% | -1.4% | 9.0% | 20.2% |
| FTSE All-Share TR      | 21.5% | -13.0% | 0.6%  | 9.0% | 18.1% |
| IA UK Equity Income NR | 25.5% | -13.6% | -2.7% | 6.2% | 19.4% |

### 12 MONTHS TO 31 DECEMBER

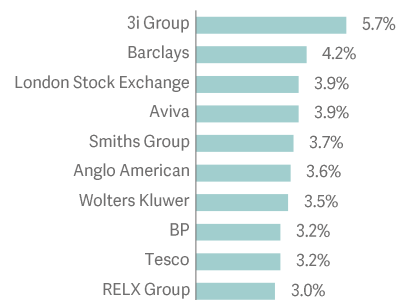


|                        | 2020   | 2019  | 2018   | 2017  | 2016  |
|------------------------|--------|-------|--------|-------|-------|
| Artemis Income Fund    | -6.7%  | 23.0% | -9.8%  | 12.6% | 10.5% |
| FTSE All-Share TR      | -9.8%  | 19.2% | -9.5%  | 13.1% | 16.8% |
| IA UK Equity Income NR | -10.8% | 19.9% | -10.5% | 11.4% | 8.8%  |

Source: Lipper Limited from 3 February 2003 to 30 June 2021. Data prior to 7 March 2008 reflects class R accumulation GBP. All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class. This class may have charges or a hedging approach different from those in the IA sector benchmark.

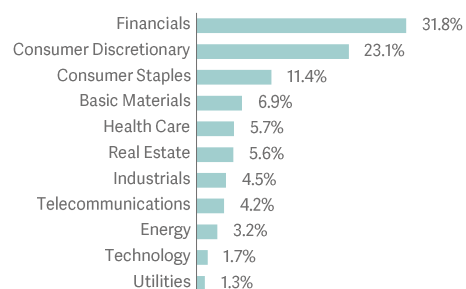
## COMPOSITION

### TOP 10 HOLDINGS



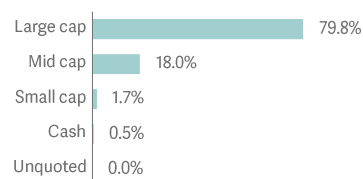
Source: Artemis as at 30 June 2021.

### MARKET SECTOR SPLIT



Source: Artemis as at 30 June 2021. Figures may not add up to 100% due to rounding and cash holdings.

### ASSET ALLOCATION BY MARKET CAP



Source: Artemis as at 30 June 2021. Figures may not add up to 100% due to rounding.

# RISK CONSIDERATIONS

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information which is available, along with the fund's Prospectus, from [www.artemisfunds.com](http://www.artemisfunds.com) or [www.fundinfo.com](http://www.fundinfo.com).

The fund is exposed to the following risks:

|                            |  |
|----------------------------|--|
| Market volatility risk     | The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.  |
| Currency risk              | The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.   |
| Income risk                | Although the fund aims to pay a regular income, the payment of income and its level is not guaranteed.   |
| Credit risk                | Investments in bonds are affected by interest rates, inflation and credit ratings. It is possible that bond issuers will not pay interest or return the capital. All of these events can reduce the value of bonds held by the fund.   |
| Higher-yielding bonds risk | The fund may invest in higher-yielding bonds, which may increase the risk to capital. Investing in these types of assets (which are also known as sub-investment grade bonds) can produce a higher yield but also brings an increased risk of default, which would affect the capital value of the fund. |
| Charges from capital risk  | Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.  |

# OTHER INFORMATION

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information which is available, along with the fund's Prospectus from [www.artemisfunds.com](http://www.artemisfunds.com) or [www.fundinfo.com](http://www.fundinfo.com).

The fund is an authorised unit trust scheme. For further information, visit [www.artemisfunds.com/unittrusts](http://www.artemisfunds.com/unittrusts).

Visit [www.artemisfunds.com/glossary](http://www.artemisfunds.com/glossary) for an explanation of investment terms.

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Any forward-looking statements are based on Artemis' current expectations and projections and are subject to change without notice.

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# FUND DATA

## INVESTMENT TEAM



**Adrian Frost**  
Fund manager,  
since January  
2002



**Nick Shenton**  
Fund manager,  
since October  
2012



**Andy Marsh**  
Fund manager,  
since February  
2018

## KEY FACTS

|                                    |                      |
|------------------------------------|----------------------|
| Fund type                          | Unit trust           |
| Asset class                        | Equity               |
| Focus                              | Income               |
| Regional focus                     | United Kingdom       |
| SEDOL                              | B2PLJH1              |
| ISIN                               | GB00B2PLJH12         |
| Fund launch date                   | 6 June 2000          |
| Class launch date                  | 7 March 2008         |
| Class launch price                 | 204.84p              |
| Class currency                     | GBP                  |
| Valuation point (UK business days) | 12:00                |
| Year end                           | 30 April             |
| Accumulation/distribution date     | 31 December, 30 June |
| Fund size                          | £4,700.3m            |

Source: Artemis as at 30 June 2021.

## PRICE AND YIELD

|                |         |
|----------------|---------|
| Price          | 518.99p |
| Historic yield | 3.42%   |

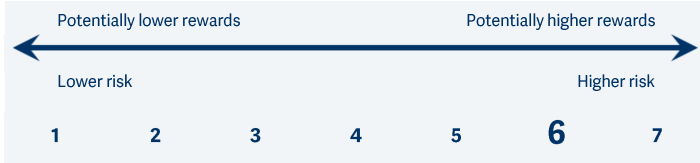
Source: Artemis as at 30 June 2021. The historic yield reflects distributions declared over the past 12 months as a percentage of the price. Investors may be subject to tax on their distributions.

## CHARGES

|                |        |
|----------------|--------|
| Initial charge | 0%     |
| Ongoing charge | 0.800% |

The ongoing charge covers the annual operating expenses of running the fund and is shown as at the date of the Key Investor Information Document, where further information about the fund's charges can be found.

## RISK AND REWARD PROFILE



The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

## RATINGS AND AWARDS

|                    |
|--------------------|
| Morningstar Silver |
|--------------------|

Source: Morningstar, as at 30 June 2021. Morningstar category™: UK Equity Income. For more information visit [artemisfunds.com/endorsements](https://www.artemisfunds.com/endorsements). Third party endorsements are not a recommendation to buy.

## DISTRIBUTION HISTORY

| Record date | Ex-dividend date | Payment date | Distribution |
|-------------|------------------|--------------|--------------|
| 30 Apr 2021 | 04 May 2021      | 30 Jun 2021  | 9.6975p      |
| 31 Oct 2020 | 02 Nov 2020      | 31 Dec 2020  | 8.0405p      |
| 30 Apr 2020 | 01 May 2020      | 30 Jun 2020  | 8.5244p      |
| 31 Oct 2019 | 01 Nov 2019      | 31 Dec 2019  | 10.2471p     |
| 30 Apr 2019 | 01 May 2019      | 28 Jun 2019  | 11.2630p     |
| 31 Oct 2018 | 01 Nov 2018      | 31 Dec 2018  | 8.6592p      |
| 30 Apr 2018 | 01 May 2018      | 29 Jun 2018  | 10.3746p     |
| 31 Oct 2017 | 01 Nov 2017      | 29 Dec 2017  | 8.2579p      |
| 28 Apr 2017 | 02 May 2017      | 30 Jun 2017  | 8.5246p      |
| 31 Oct 2016 | 01 Nov 2016      | 31 Dec 2016  | 8.1447p      |

Source: Artemis. Distribution is per unit/share. For accumulation classes, distributions are reinvested and reflected in the price. Maximum last 10 distributions shown.

