UK RETAIL FUNDS

BlackRock Continental European Income Fund Class D ACCU GBP

APRIL 2021 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2021. All other data as at 12-May-2021.
For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

FUND OVERVIEW

The Fund aims to provide an above average income return from its equity investments (i.e. shares), compared to the income produced by European equity markets (excluding the UK) as represented by FTSE World Europe Ex UK Index, without sacrificing capital growth (i.e. the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment). The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in Europe, excluding the United Kingdom. The investment adviser (IA) may use derivatives (i.e. investments the prices of which are based on one or more underlying assets) to help achieve the Fund's investment objective

GROWTH OF HYPOTHETICAL 10,000 GBP



Unit Class performance displayed in British Pound. Source: BlackRock. Performance is shown on a bid to bid price basis, with net income reinvested, net of fees. **Past performance is not a reliable indicator of current or future performance.**

12 MONTH PERFORMANCE PERIODS - TO LAST QUARTER END

	31/3/2016-31/3/2017	31/3/2017-31/3/2018	31/3/2018-31/3/2019	31/3/2019-31/3/2020	31/3/2020-31/3/2021	2020 Calendar Year
Share Class	17.37%	4.69%	1.19%	-4.08%	32.26%	13.00%
Benchmark	27.67%	3.70%	2.43%	-8.04%	34.61%	8.57%

Share Class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, in British Pound, net of fees. Benchmark performance displayed in GBP.

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	3.57%	5.53%	16.79%	2.77%	29.10%	8.49%	10.48%	10.37%
Benchmark	4.39%	9.43%	24.13%	7.03%	34.45%	8.36%	11.83%	7.84%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged fund benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Key Risks: The value of your investment and the income from it will vary and your initial investment amount is not guaranteed. Investors should understand that capital growth is not a priority for the Fund and that income levels will vary and are not guaranteed. Some or all of the Manager's annual charge for the Fund is taken from capital rather than from income.

(Continued on page 2)

SYNTHETIC RISK & REWARD INDICATOR (SRRI)

Lower Risk — Potentially Lower Rewards
Higher Risk — Potentially Higher Rewards

1	2	3	4	5	**6**	7

KEY FACTS

Asset Class	Equity
I/A Sector	Europe Excluding UK
Morningstar Category	Europe ex-UK Equity
Fund Launch Date	06-May-2011
Unit Class Launch Date	06-May-2011
Fund Base Currency	GBP
Share Class Currency	GBP
Total Fund Size (M)	1,731.71 GBP
Benchmark	FTSE All World Developed Europe Ex UK Index
Domicile	United Kingdom
Fund Type	UCITS
ISIN	GB00B3S9LG25
Bloomberg Ticker	BLKCEDA
Distribution Type	None
Minimum Initial Investment	100,000 GBP

PORTFOLIO MANAGER(S)

Andreas Zoellinger
Brian Hall

TOP HOLDINGS (%)

SANOFI SA	4.32
NESTLE SA	4.12
VINCI SA	4.10
IBERDROLA SA	3.91
ENEL SPA	3.88
EDP - ENERGIAS DE PORTUGAL SA	3.87
ALLIANZ SE	3.86
TELE2 AB	3.83
ZURICH INSURANCE GROUP AG	3.67
LONZA GROUP AG	3.30
Total of Portfolio	**38.86**

Holdings subject to change

RATINGS

Bronze

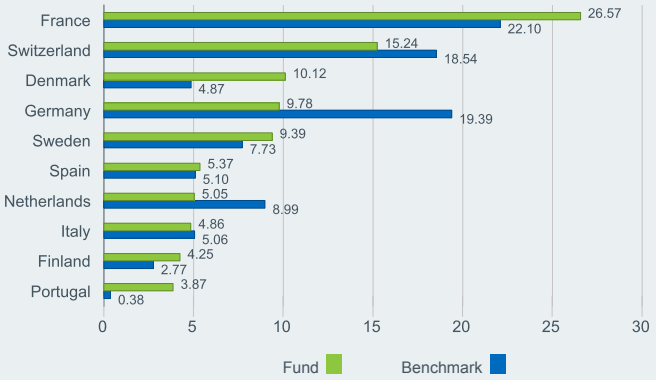
Key Risks Continued: This increases the income, but reduces the potential for capital growth. Overseas investments will be affected by movements in currency exchange rates. Depending on the exchange rates, this may have a positive or negative impact on the performance of the Fund. The hedging strategy employed will not completely eliminate the exposure of the Fund to movements between the Base Currency and these other currencies.This increases the income, but reduces the potential for capital growth. Overseas investments will be affected by movements in currency exchange rates. The Fund will attempt to reduce (or 'hedge') the risk of currency movements between the Base Currency and the currency in which some or all of the underlying investments are transacted. Depending on the exchange rates, this may have a positive or negative impact on the performance of the Fund. The hedging strategy employed will not completely eliminate the exposure of the Fund to movements between the Base Currency and these other currencies.

SECTOR BREAKDOWN (%)

	Fund	Benchmark	Active
Financials	23.51	15.95	7.56
Industrials	20.43	17.81	2.63
Utilities	13.11	4.57	8.54
Health Care	11.53	15.02	-3.49
Consumer Discretionary	9.94	13.93	-3.99
Consumer Staples	8.41	9.20	-0.79
Telecommunications	3.83	3.49	0.34
Technology	2.98	9.04	-6.06
Cash and/or Derivatives	2.69	0.00	2.69
Other	2.01	1.86	0.15
Energy	1.56	3.84	-2.28
Basic Materials	0.00	5.30	-5.30

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

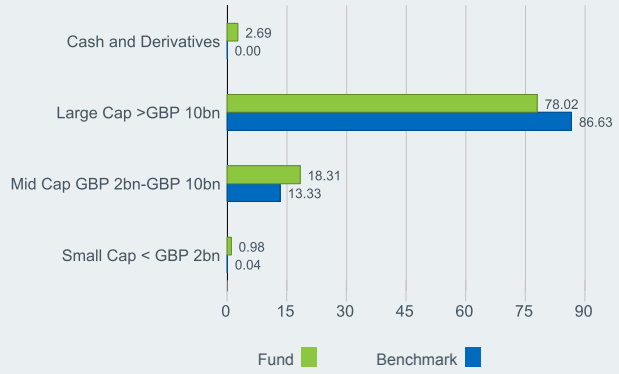
GEOGRAPHIC BREAKDOWN (%)



FEES AND CHARGES

Max Initial Charge	0.00%
Exit Fee	0.00%
Ongoing Charge	0.93%
Performance Fee	0.00%

MARKET CAPITALISATION (%)



DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

GLOSSARY

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above it's performance fee benchmark. Please refer to the Prospectus for further information.

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IMPORTANT INFORMATION:

BlackRock have not considered the suitability of this investment against your individual needs and risk tolerance. To ensure you understand whether our product is suitable, pleaseread the Key Investor Information Document. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor InformationDocument and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the Key InvestorInformation Document and the Company's Prospectus. We strongly recommend you seek independent professional advice prior to investing. If, after reading this factsheet, youhave any questions or would like any additional information please contact your financial adviser or speak to our Investor Services Team on 0800 445522. Issued by BlackRockInvestment Management (UK) Limited (authorised and regulated by the Financial Conduct Authority). Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Registered inEngland No. 2020394. Tel: 020 7743 3000. For your protection, telephone calls are usually recorded. BlackRock is a trading name of BlackRock Investment Management (UK)Limited. © 2021 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, SO WHAT DO I DO WITH MY MONEY, INVESTING FOR A NEWWORLD, and BUILT FOR THESE TIMES are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarksare those of their respective owners.

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AAA	**MSCI ESG Quality Score (0-10)**	8.87
MSCI ESG Quality Score - Peer Percentile	99.26%	**MSCI ESG % Coverage**	99.78%
Fund Lipper Global Classification	Equity Europe ex UK	**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)**	133.90
Funds in Peer Group	404		

All data is from MSCI ESG Fund Ratings as of **07-May-2021**, based on holdings as of **30-Nov-2020**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.
Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.
Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.
MSCI ESG % Coverage: Percentage of a fund's holdings that have MSCI ESG ratings data.
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

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