Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Man Balanced Managed Fund Professional Accumulation Shares (Class C)

(ISIN:GB00B87M3166) Man Balanced Managed Fund (the 'Fund') is a sub-fund of Man Managed Funds ICVC (the 'Company').

This Fund is managed by Man Fund Management UK Limited part of Man Group plc.

Non-UCITS retail scheme

Objectives and Investment Policy

- The Fund seeks to provide capital growth over the long term (over 5 year rolling periods) by investing at least 70% of its assets in a range of investment funds (UCITS, NURS, exchange traded funds and other types of collective investment schemes) which are operated, managed or advised by Man Fund Management UK Limited ('the "ACD") or any of its associates.
- Between 40% and 85% of the Fund's assets are expected to be invested directly or indirectly in equities, including convertibles (an asset that can be converted at the option of the holder); and (ii) at least 25% of assets are expected to be denominated in Sterling or hedged back to Sterling (currency hedging being the process of reducing or eliminating a fund's exposure to the movement of foreign currencies), and at least 25% of assets are expected to be denominated in Euro or US Dollars. Eligible investments funds are selected by considering their return potential, diversification benefits, volatility and their relative performance on a risk adjusted basis.
- Such indirect investment in equities may be done through collective investment schemes, exchange traded funds (index-tracking funds that can be traded on exchanges) and financial derivative instruments (financial instruments whose prices are dependent on one or more underlying assets).
- The Fund may also invest in other asset types permitted for investment by UCITS schemes, including government and corporate bonds (both investment and non-investment grade), convertible bonds, convertible preference shares, asset-backed securities, money market instruments, deposits, cash and cash-like instruments and warrants. A portion of the Fund may also, by way of the use of total return swaps, gain exposure to the economic performance of certain collective investment schemes or strategies managed by one or more investment advisers in the Man Group.
- *Use of financial derivative instruments ("FDI").* The Fund may use FDI extensively to achieve the investment objective and for efficient portfolio management purposes to hedge (a technique using investments to reduce risk) against anticipated movements in a market or security, or where it is more economically effective than directly holding the underlying asset.
- *Benchmarks.* The ACD has selected the Investment Association's Mixed Investment 40-85% Shares sector as a benchmark against which investors in the Fund may wish to compare the Fund's performance.
- *Dealing.* Shares can be bought and sold on each Business Day, as detailed in the Fund prospectus.
- *Investment Horizon:* This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
- *Treatment of income.* Income earned on investments will be added to the value of investors' shares.

Risk and Reward Profile

Lower risk — Higher risk

Potentially lower reward — Potentially higher reward

1	2	3	**4**	5	6	7

- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 4 as funds of this nature engage in strategies that typically have a moderate volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.

The following risks may not be fully captured by the risk and reward profile:

- **Counterparty**: The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the-counter' ("OTC","non-exchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.
- **Market**: The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets and therefore the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
- **Currency**: The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
- **Investment Objective**: There is no guarantee that the Fund will achieve its investment objective.
- **Liquidity**: The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
- **Financial Derivatives**: The Fund will invest in financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset) to achieve its investment objective. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The extensive use of FDI may significantly multiply the gains or losses.
- **Leverage**: The Fund's use of FDI may result in increased leverage which may lead to significant losses.

A complete description of risks is set out in the prospectus section entitled 'Risk Factors'.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

One-off charges that may be taken before or after you invest	
Entry charge	none
Exit charge	none
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	0.90%
Charges taken from the Fund under certain specific conditions	
Performance fee	none

The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 30 April 2025.

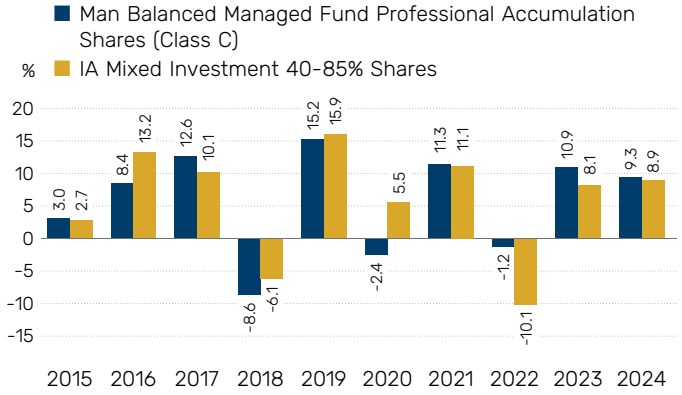
This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

If you switch between different sub-funds of the Company you may pay a switching charge on your subscription to the new sub-fund. This charge may be an amount equal to the entry charge of the new sub-fund.

The Fund may hold shares or units in underlying funds whose investment manager may be paid performance fees out of the scheme property of such underlying fund.

For detailed information on charges and fees please see the 'Fees and Expenses' section of the prospectus.

Past Performance



- The Fund was authorised in 2000.
- This share class was launched on 10 October 2012.
- The past performance chart shows the annual performance, calculated in GBP, for each full calendar year since launch.
- The performance in this table includes all fees and expenses, excluding any entry or exit charges, and shows percentage year-on-year changes in Fund value.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.
- The Fund is not an index-tracker and does not seek to track the benchmark shown in the past performance chart. The benchmark performance data is shown for performance comparison purposes only.

Practical Information

- The Fund is a sub-fund of the Company which is an umbrella scheme comprising a number of sub-funds.
- Where appropriate investors should seek professional advice before investing.
- The Bank of New York Mellon (International) Limited is the depositary of the Company. The Fund's assets are treated as being segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com.
- The Fund is subject to taxation legislation in the UK, which may have an impact on your personal tax position as an investor in the Fund.
- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Fund Management UK Limited's Remuneration Policy are available at https://www.man.com/remuneration, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Fund Management UK Limited at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom.
- The index data provider makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This document is not approved, endorsed, reviewed or produced by the index provider. None of the data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. See: https://www.man.com/indices-disclaimer for full disclaimers.