

# KEY INFORMATION DOCUMENT ("KID")

WEISS KOREA OPPORTUNITY FUND LTD. ("WKOF" OR "COMPANY")

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

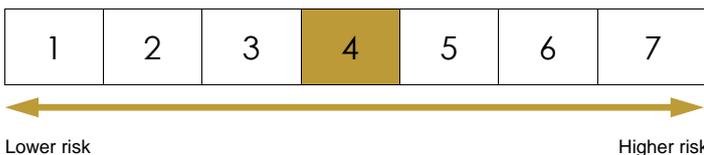
PRODUCT:	Weiss Korea Opportunity Fund Ltd. ("WKOF" or "Company")
ISSUER NAME:	Weiss Korea Opportunity Fund Ltd
ISIN:	GG00B933LL68
WEBSITE:	<a href="http://www.weisskoreaopportunityfund.com">http://www.weisskoreaopportunityfund.com</a>
CALL NUMBER FOR MORE INFORMATION:	+44 (0)1481 745001
REGULATOR OF THE PRIIP MANUFACTURER:	Guernsey Financial Services Commission. WKOF is a registered closed-ended investment scheme registered pursuant to the Protection of investors (Bailiwick of Guernsey) Law, 1987 as amended and the Registered Collective Investment Schemes Rules 2015 issued by the Guernsey Financial Services Commission.
DOCUMENT VALID AS AT:	04/12/2018

You are about to purchase a product that is not simple and may be difficult to understand.

## WHAT IS THIS PRODUCT?

TYPE:	WKOF is a Registered Closed-ended investment scheme limited by shares and incorporated in Guernsey. The Product consists of redeemable ordinary shares of no par value of WKOF that are traded on the AIM Market of the London Stock Exchange.
OBJECTIVES:	WKOF's investment objective is to provide its shareholders with an attractive return on their investment predominantly through long-term capital appreciation with a geographic focus on South Korean companies. Specifically, WKOF intends to invest primarily in listed preferred shares issued by companies incorporated in South Korea, although it may invest some portion of its assets in other securities. Assets are denominated principally in South Korean Won. However, dividends will be paid to shareholders of WKOF in sterling. Although WKOF does not currently intend to borrow to fund investments, it reserves the right to do so in the future. The use of borrowings may magnify any gains or losses. WKOF will not have any concentration limits, but may vary the policies and guidelines regarding concentration from time to time. WKOF intends to return to its shareholders dividends received on an annual basis. This product does not have a fixed maturity date although shareholders will be offered the opportunity to realise their investment at two yearly intervals unless the product is wound up. The Issuer is not entitled to terminate the product automatically although the board of directors may propose a winding-up vote to shareholders in its discretion or shall in certain prescribed circumstances.
INTENDED RETAIL INVESTOR:	The product is suitable for financially sophisticated or professionally advised investors only.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for 5 years. You may not be able to sell your product easily or you may have to sell it at a price that significantly impacts on how much you get back. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets. The risk is considered to be higher if the holding period is shorter. We have classified this product a 4 out of 7, which is a medium risk class. The product is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

### RISK INDICATOR

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the risk classes of the underlying investment strategies as ranging from 4 out of 7, which is a medium risk class.

Be aware of currency risk. The underlying funds may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## PERFORMANCE SCENARIOS

INVESTMENT 10000 GBP

SURVIVAL SCENARIOS		1 YEAR	3 YEARS	5 YEARS (RECOMMENDED HOLDING PERIOD)
STRESS SCENARIO	<b>What might you get back after costs</b>	4 594.56 GBP	4 518.63 GBP	<b>3 465.61 GBP</b>
	Average return each year	-54.05 %	-23.26 %	-19.1 %
UNFAVOURABLE SCENARIO	<b>What might you get back after costs</b>	8 857.95 GBP	9 587.32 GBP	<b>10 995.52 GBP</b>
	Average return each year	-11.42%	-1.39%	1.92%
MODERATE SCENARIO	<b>What might you get back after costs</b>	11 419.22 GBP	14 883.85 GBP	<b>19 399.68 GBP</b>
	Average return each year	14.19%	14.18%	14.17%
FAVOURABLE SCENARIO	<b>What might you get back after costs</b>	14 710.3 GBP	23 089.57 GBP	<b>34 202.33 GBP</b>
	Average return each year	47.1%	32.17%	27.88%

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest 10000 GBP.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

## WHAT HAPPENS IF WEISS KOREA OPPORTUNITY FUND LTD IS UNABLE TO PAY OUT?

As a shareholder of WKOF you would not be able to make a claim to the Financial Services Compensation Scheme nor any other compensation body about the Company in the event that the Company is unable to pay out.

## WHAT ARE THE COSTS?

### COSTS OVER TIME

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 GBP. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

INVESTMENT 10000 GBP	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AFTER 3 YEARS	IF YOU CASH IN AFTER 5 YEARS
<b>Total costs</b>	<b>290.08 GBP</b>	<b>1 163.32 GBP</b>	<b>2 592.4 GBP</b>
Impact on return (RIY) per year	2.9 %	2.9 %	2.9 %

### COMPOSITION OF COSTS

The table below shows:

\* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

\* What the different cost categories mean.

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## THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR

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ONE-OFF COSTS	ENTRY COSTS	0.00 %	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. The impact of costs are already included in the price. This includes the costs of distribution of your product.
	EXIT COSTS	0.00 %	The Impact of the costs of exiting your investment when it matures.
ONGOING COSTS	PORTFOLIO TRANSACTION COSTS	0.03 %	The impact of the costs of us buying and selling underlying investments for the product.
	OTHER ONGOING COSTS	1.89 %	The impact of the costs that we take each year for managing your investments.
INCIDENTAL COSTS	PERFORMANCE FEE	0.00 %	No performance fee is charged.
	CARRIED INTERESTS	0.00 %	The Product does not pay Carried Interest.

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## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

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**RECOMMENDED MINIMUM HOLDING PERIOD:** 5 YEARS

Listed or quoted funds are designed to be long term investments and returns from them can be volatile during their life. WKOF has realisation opportunities for investors at least every two years, net of applicable realisation costs. Shareholders wishing to realise their investment may also do so by selling their shares on the market.

## HOW CAN I COMPLAIN?

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As a shareholder of the Company, you do not have the right to complain to the Financial Ombudsman (FOS) about the management of the Company. Complaints about the Company or the key information document should be sent to the address stated below, for the attention of the company secretary:

POSTAL ADDRESS: P.O. Box 255, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3QL  
WEBSITE: [www.weisskoreaopportunityfund.com](http://www.weisskoreaopportunityfund.com)  
E-MAIL: [GSY\\_Board\\_Relationship\\_Team@ntrs.com](mailto:GSY_Board_Relationship_Team@ntrs.com)

## OTHER RELEVANT INFORMATION

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Further information relevant to the Company is available at [www.weisskoreaopportunityfund.com](http://www.weisskoreaopportunityfund.com). Such information includes details of the Company's share price, net asset value and copies of the report and accounts and other documents and announcements published by the Company.