Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Invesco Summit Growth 4 Fund (UK)
Y Accumulation share class (ISIN: GB00BYZHL997)

Invesco Fund Managers Limited (the "PRIIP Manufacturer")
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Invesco Fund Managers Limited is authorised and regulated by the Financial Conduct Authority.
Revised on 27/09/2021.

What is this product?

Type

The Fund is a sub-fund of the Invesco Summit Growth Investment Series, an open-ended umbrella investment company with variable capital, incorporated in England and Wales and authorised as a non-UCITS retail scheme.

Objectives

- The Fund aims to grow the amount invested over the long-term (5 years plus).
- The Fund is one of five multi-asset funds from the Invesco Summit Growth range. Of the five funds, this Fund will typically have a preference for assets that provide potential for capital growth, such as equities, and aim to have the second highest level of volatility (a measure of the size of short-term changes in the value of an investment) relative to global equities (with reference to the MSCI AC World Index).
- There is no guarantee that the Fund will achieve these aims and an investor may not get back the amount invested.
- The Fund invests primarily in collective investment schemes and other types of products managed by Invesco, such as exchange traded funds and investment trusts, to gain exposure to a diversified range of assets including shares of companies, fixed interest and other debt securities, property, commodities and cash.
- The Fund may use derivatives (complex instruments) for investment purposes and to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income.
- The Fund has an active investment approach driven by valuation and risk analysis.
- The Fund is not constrained by a benchmark and has a flexible multi-asset fund of fund's strategy investing across a variety of regions and asset classes.
- The reference to (UK) in the Fund's name only relates to the Fund's domicile and is unrelated to the Fund's objective and investment policy.
- The return of the Fund depends on the value of the assets it invests in and the income they generate.
- Any income from your investment will be reinvested annually.
- You can buy, sell and switch shares in the Fund on any Dealing Day (as defined in the Prospectus).

Intended Retail Investor

The Fund is intended for investors aiming for long term capital growth, who may not have specific financial expertise but are able to make an informed investment decision based on this document and the Prospectus, have a risk appetite consistent with the risk indicator displayed below and understand that there is no capital guarantee or protection (100% of capital is at risk).

Term

The Fund does not have a maturity date and may only be terminated in accordance with the terms set out in the Prospectus.

What are the risks and what could I get in return?

Risk indicator

Lower Risk — Higher Risk

Typically lower rewards — Typically higher rewards

1	2	**3**	4	5	6	7

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 3 out of 7, which is a medium-low risk class. This figure rates the likelihood of losing money in the future at a medium-low risk level.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The product has the ability to use derivatives for investment purposes, which may result in the product being leveraged and can result in large fluctuation in the value of the product.

The product may be exposed to counterparty risk should an entity with which the product does business become insolvent resulting in financial loss.

The product's performance may be adversely affected by variations in the relative strength of world currencies or if Sterling strengthens against those currencies.

Fixed income securities may not always make interest and other payments nor is the solvency of the issuers guaranteed. Market conditions, such as a decrease in market liquidity, may mean that the product may not be able to sell those securities at their true value. These risks increase where the product invests in high yield or lower credit quality bonds.

The product invests in emerging and developing markets, where difficulties in relation to market liquidity, dealing, settlement and custody problems could arise.

As a result of COVID-19, markets have seen a noticeable increase in volatility as well as, in some cases, lower liquidity levels; this may continue and may increase these risks in the future.

A more detailed description of risk factors that apply to the product is set out in Section 5 of the Prospectus.

Performance scenarios

Investment £10,000

		1 year	3 years	5 years Recommended holding period
Stress scenario	**What you might get back after costs**	£7,124	£5,911	£5,009
	Average return each year	-28.76%	-16.07%	-12.91%
Unfavourable scenario	**What you might get back after costs**	£9,130	£9,077	£9,313
	Average return each year	-8.70%	-3.18%	-1.41%
Moderate scenario	**What you might get back after costs**	£10,504	£11,555	£12,712
	Average return each year	5.04%	4.94%	4.92%
Favourable scenario	**What you might get back after costs**	£12,027	£14,640	£17,267
	Average return each year	20.27%	13.55%	11.54%

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Invesco Fund Managers Limited is unable to pay out?

The Financial Services Compensation Scheme offers compensation when an authorised firm is unable to pay claims against it, usually because the firm has gone out of business. The Fund is covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if the Fund cannot meet its obligations.

What are the costs?
The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.
The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Cost over time

Investment £10,000

Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the end of 5 years
Total Costs	£57	£189	£349
Impact on return (RIY) per year	0.57%	0.57%	0.57%

Composition of costs
The table below shows:
- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

Impact on return per year			
One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	
Ongoing costs	Portfolio transaction costs	0.17%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.40%	The impact of the costs that we take each year for managing your investment.
Incidental costs	Performance fees	n.a.	
	Carried interests	n.a.	

How long should I hold it and can I take my money out early?
Recommended holding period: 5 years
We have selected 5 years as the product invests for the long term. You can sell some or all of your investment in the product on any Dealing Day by writing to us or telephoning us as described in the Prospectus.
If you sell some or all of your investment before 5 years the product will be less likely to achieve its objectives however, you will not incur any additional costs by doing so.

How can I complain?
You should write to the Head of the Contact Centre at our administration centre address: Invesco Administration Centre, PO Box 586, Darlington, DL1 9BE, UK. If your complaint is not resolved by us to your satisfaction, you may be entitled to refer it to the Financial Ombudsman Service at Exchange Tower, London E14 9SR, UK. Visit www.financialombudsman.org.uk for more details of this service. We will inform you of your rights when answering your complaint. A summary of our internal process for dealing with complaints is available on request.

Other relevant information
For more information on this product, please refer to the Prospectus. This document and other information is available on the Invesco website: www.invesco.co.uk.