

# Key Information Document (KID)



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with similar products.

## >>Product

Name: ATHELNEY TRUST PLC ORDINARY SHARES  
ISIN: GB0000609296  
Manufacturer: ATHELNEY TRUST PLC  
Competent Authority: UK Financial Conduct Authority  
Contact Details: www.athelneytrust.co.uk  
Company Secretary: Debbie Warburton +44 (0)1326 378288  
KID Updated : 31st December 2019

## >>What is this product?

Type: This product is an investment trust company, which is a type of alternative investment fund.

Objective: The investment objective of the Trust is to provide shareholders with prospects of long-term capital growth with the risks inherent in small cap. investment minimised through a wide spread of holdings over various industries and sectors. The Fund Manager also considers that it is highly important to maintain a progressive dividend record.

Intended Investor: This product is intended for Investors who are prepared to take on a relatively medium level of risk of loss to their original capital in order to get a higher potential return .

## >>What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years

The summary risk indicator is a guide to the level of risk of this product compared to other similar products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level. Poor market conditions will likely impact the value that will be returned to you.

This product does not include any protection from future market performance so you could lose some or all of your investment. The shares in the investment trust are listed on the London Stock Exchange and their price is affected by supply and demand.

This classification is based on the volatility of the product's share price returns over 5 years.

If this product is not held for the recommended period the potential risk may be significantly higher than the one shown above.

## >> What are the risks and what could I get in return? (continued)

### Performance Scenarios

Investment £10,000				
Scenarios		1 Year	3 Years	5 Years
(recommended holding period)				
Stress Scenario	What you might get back after costs Average return each year	£4,900 -51%	£2,700 -36%	£1,700 -30%
Unfavourable Scenario	What you might get back after costs Average return each year	£7,600 -24%	£6,600 -13%	£6,100 -9%
Moderate Scenario	What you might get back after costs Average return each year	£10,400 +4%	£11,400 +4%	£12,400 +4%
Favourable Scenario	What you might get back after costs Average return each year	£14,300 +43%	£19,700 +25%	£25,200 +20%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other similar products. The scenarios presented are an estimate of future performance based on evidence from the past and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## >> What happens if Athelney Trust Plc is unable to pay out?

Shares of the company are traded on the stock market. Athelney as a manager is not involved in this process and therefore its position should not impact a settlement of a payment for the sale of shares. You may face financial loss should Athelney Trust Plc default on their obligations. There is no compensation scheme in place which may offset, all or any of, this loss.

## >> What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay may have on your investment return. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

**Table 1: Costs over Time**

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs. This will show you the impact that all costs will have on your investment.

**COSTS SHOWN ARE ESTIMATED**

Investment Scenario (£10,000)	If you cash in after 1 year	If you cash in after half recommended period of 5 years	If you cash in at the recommended period of 5 years
Total Costs Impact on return (RIY) per year	£436 4.36%	£1308 4.36%	£2,180 4.36%

## >> What are the costs? (continued)

**Table 2: Composition of costs**

The table below shows:

1. The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
2. The meaning of the different cost categories.

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Recurring costs	Portfolio transaction costs	0.46%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.47%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance/ other incidental fees	1.43%	This product does not have any performance or other incidental fees.
Interests	Carried Interests	0.00%	This product does not have any carried interests.

Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and Stamp Duty. The distributor will provide you with additional documents where necessary

## >> How long should I keep my investment and can I sell my shares early?

This product is intended as a long term investment, as such it is recommended holding the investment for a period of 5 or more years. You may sell some or all of your shares in the product, without penalty, on any day on which shares are traded.

## >> How can I complain?

If you have any complaints about the product or conduct of Athelney Trust Plc and or its officers you may lodge your complaint in writing to:

The Company Secretary, Athelney Trust Plc, Waterside Court, Falmouth Road, Penryn, Cornwall, U.K. TR10 8AW.

Alternatively please contact The Company Secretary on +44 (0)1326 378288

If you have a complaint regarding your adviser or share dealer please contact them directly.

## >> Other relevant information

We are required to provide further information, latest performance figures, Annual and Interim Accounts all of which are available on our website at [www.athelneytrust.co.uk](http://www.athelneytrust.co.uk)

The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU regulations.