Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

➢ Product

Name:	The product is HarbourVest Global Private Equity Ltd. ("HVPE" or "the Company"), which is required to adhere to the listing rules made by the UK Listing Authority.
ISIN:	GG00BR30MJ80
Manufacturer:	HarbourVest Advisors L.P. is the manufacturer, acting as investment manager to the Company.
Competent Authority:	HarbourVest Advisors L.P is not supervised or authorised by any EU competent authority.
Contact details:	Please visit www.hvpe.com or contact Richard Hickman on +44 (0)20 7399 9847 for more information.
Date Created:	01 January 2018.
Updated:	30 October 2018.

You are about to purchase a product that is not simple and may be difficult to understand

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➢ What is this product?

Type

HVPE is a listed private equity investment company. The Company's shares are listed on the premium segment of the Official List of the UK Listing Authority ('UKLA') and are admitted to trading on the main market of the London Stock Exchange.

Objectives

HVPE is designed to achieve long-term capital appreciation for shareholders by investing in funds managed by HarbourVest Partners. These funds, in turn, make investments into private companies and portfolios of private companies. HVPE is therefore indirectly exposed to the underlying investment of these funds. HVPE invests in private markets assets on a global basis.

The investment returns made by HVPE are principally determined by the performance of the investments made by the investment manager for the underlying fund in which HVPE invests. Where an exit from an investor's holding in HVPE is other than by way of a buy-back, redemption or other liquidity mechanism, the investor's return will be determined by the price at which the shares of HVPE can be sold on the market. HVPE's share price is influenced by the aggregate value of the underlying investments over the long term, but frequently diverges from this value for extended periods of time. HVPE may borrow to purchase assets. This may magnify any gains or losses made by HVPE.

Intended retail investor

This product is suitable for a broad range of investors, from large institutions to individuals with basic capital markets knowledge. It is intended for long-term investment. The investor should have a long-term investment horizon and be able to withstand short-term volatility in the Company's share price. The investor should have some knowledge of investment companies and private equity as an asset class; in particular, the fact that the share price can trade some way below the value of the underlying assets on a per-share basis (known as a "discount to NAV"). Investors should familiarise themselves with the risks involved, including the risk of losing all capital invested and must evaluate the Company's objective and risks in terms of whether they are consistent with their own investment goals (eg, capital growth) and risk tolerances. No investment in the Company is intended as a complete investment plan.

Maturity Date

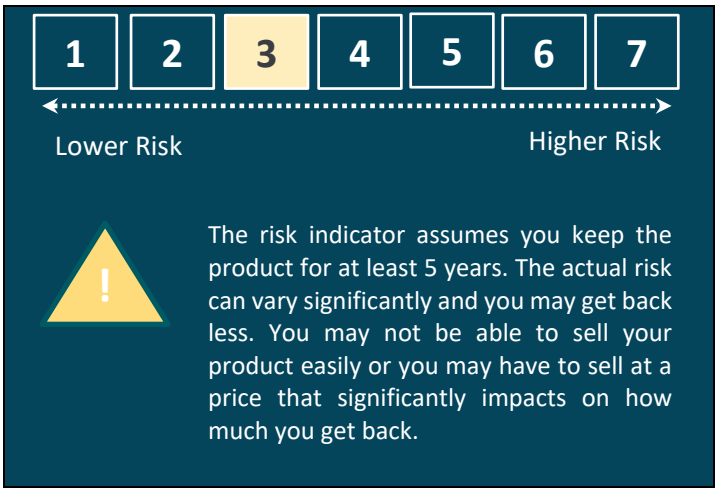
As a permanent capital vehicle, HVPE has no maturity date.

➢ What are the risks and what could I get in return?

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level. Poor market conditions may potentially impact the capacity of the Company to pay you.



The following are some of the other risks materially relevant to this product which are not taken into account in the summary risk indicator:

Changes in the value of underlying investments (including currency risk); illiquidity in the market for the shares; shares trading at a discount/premium to NAV; reliance on the investment manager; and continued access to credit.

Please refer to the Annual Report cited in the "Other Relevant Information" section for further information on these risks. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Investment £10,000 Scenarios		**1 year**	**3 years**	**5 years** (Recommended holding period)
Stress scenario	**What you might get back after costs**	**£6,295**	**£6,554**	**£5,734**
	Average return each year	-37.1%	-13.1%	-10.5%
Unfavourable scenario	**What you might get back after costs**	**£10,145**	**£12,525**	**£15,979**
	Average return each year	1.5%	7.8%	9.8%
Moderate scenario	**What you might get back after costs**	**£11,710**	**£16,063**	**£22,034**
	Average return each year	17.1%	17.1%	17.1%
Favourable scenario	**What you might get back after costs**	**£13,523**	**£20,610**	**£30,397**
	Average return each year	35.2%	27.3%	24.9%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

➢ What happens if HarbourVest Advisors L.P is unable to pay out?

The manufacturer of this product has no obligations to 'pay out'. Investors may, however, suffer loss if the Company is unable to return the investor's entire investment. Investors do not have protection from an investor compensation or guarantee scheme.

➢ What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £10,000 **Scenarios**	**If you cash in after 1 year**	**If you cash in after 3 years**	**If you cash in after 5 years**
Total costs	£245	£869	£1,725
Impact on return (RIY) per year	2.26%	2.26%	2.26%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	**Entry costs**	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	**Portfolio transaction costs**	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs*	1.46%	The impact of the costs that are taken by the Investment Manager for managing the investments and also the costs of running the Company.
Incidental costs	**Performance fees**	0.00%	The impact of the performance fee. No such fee is payable under any circumstances.
	Carried interests[1]	0.80%	The impact of carried interests. These are paid by the Company to the investment manager when certain underlying investments have performed better than an 8% internal rate of return.

* This is an annualised figure based on reported half-year performance at 31 July 2018.
[1] Carried interest has been calculated as an average over the past 5 years.

➢ How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Listed private equity companies are designed to be long term investments and the returns from them can be volatile during their life. With limited exceptions, a five year investment horizon is the minimum period recommended by the Company. As the Company's shares are traded on the main market of the London Stock Exchange, you can expect to sell them at any time through your bank or stockbroker. If you chose to sell your shares, you would pay the dealing costs your bank or stockbroker charge. In addition, the sale of shares may be at a discount to the Company's net asset value. The share price, discount and net asset value are available on our website at www.hvpe.com.

➢ How can I complain?

If you have any complaints about the Company or conduct of the manufacturer, or the person advising on or selling the Company's shares, you may lodge your complaint in one of four ways: (1) contact our complaints hotline on +44 (0)1481 750 800 who will log your complaint and explain what to do; (2) email Richard Hickman at rhickman@harbourvest.com; (3) log your complaint via our website www.hvpe.com; (4) send your complaint in writing to HarbourVest Global Private Equity, BNP Paribas House, St Julian's Avenue, St Peter Port, Guernsey GY1 W1A. Complaints in relation to persons advising on or selling the Company's shares who are in no way connected to the Company, should be addressed to them in the first instance.

➢ Other relevant information

The disclosures in this KID, including the cost, performance and risk calculations follow the methodology prescribed by EU rules. Performance scenarios have been calculated using share price data (rather than NAV). Investors can find the Company's share price data on the Company's website. Investors may also refer to additional information the Company is required to make available, including its annual and semi-annual reports and disclosures required by the AIFMD (EU Directive 2011/61/EU). These documents and other information relating to the Company, including monthly factsheets, are available online at www.hvpe.com.