FRANKLIN TEMPLETON INVESTMENTS

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Templeton Emerging Markets Investment Trust - TEMIT

ISIN	GB0008829292
Manufacturer	Franklin Templeton International Services S.à r.l. www.temit.co.uk. Call +44 20 7073 8690 for more information.
Competent authority	The Financial Conduct Authority
Date of production	02/07/2018

WHAT IS THIS PRODUCT?

Type: This is a closed-end, non-UCITS investment fund.

Objectives: The Fund seeks to provide long-term capital appreciation by investing in equity and equity-related securities listed in emerging markets or issued by companies that have a significant amount of their revenues in emerging markets. The investment team uses a combination of sector, country and financial analysis to select companies that it believes will provide the best opportunities.

TEMIT has borrowed to purchase assets for the company; this will magnify any gains or losses made by the company. Shares of TEMIT are bought and sold on stock exchanges, typically, at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it. In addition, investors should be aware that the Fund may trade at a discount to its Net Asset Value per Share, and such discount may become larger in the future.

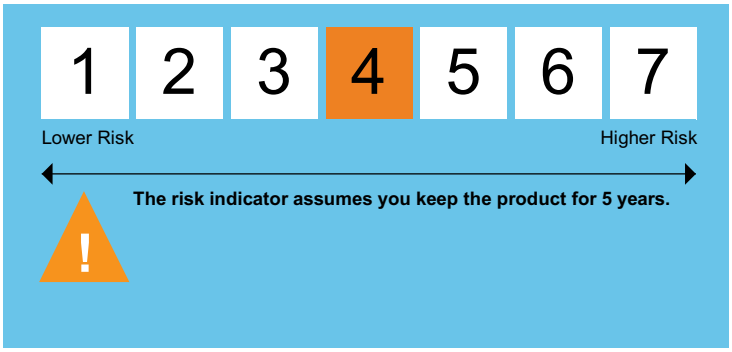
Terms to Understand
Emerging markets: Countries whose economy, stock market, political situation and regulatory framework are not fully developed.
Equity securities: Securities that represent an ownership stake in a company.

Intended Retail Investor: The Fund may appeal to investors seeking capital appreciation over the long term with experience of this type of product. Investors should be willing to accept the heightened risks of investment exposure to emerging market equities, the potential risk of loss of their entire investment and be willing to hold the investment for at least five years.

Term: The Fund must seek shareholder approval to continue as an investment trust every five years.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.
- We have classified this product as 4 out of 7, which is a medium risk class.
- The stocks in which the fund invests have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the Fund's performance can fluctuate over time.
- Other materially relevant risks not already captured in the risk indicator include: borrowing risk and share price discount to NAV risk. Please refer to the Annual Report for more detail.
- This product does not include any protection from future market performance so you could lose some or all of your investment.

PERFORMANCE SCENARIOS

Investment £10000

Scenarios		1-Year	3-Year	5-Year (recommended holding period)
Stress Scenario	What you might get back after costs (GBP)	6733.57	4886.63	3857.76
	Average return each year (%)	-33.0	-21.0	-17.0
Unfavourable scenario	What you might get back after costs (GBP)	8408.64	7737.97	7466.14
	Average return each year (%)	-16.0	-8.0	-6.0
Moderate scenario	What you might get back after costs (GBP)	10355.61	11093.78	11884.56
	Average return each year (%)	4.0	4.0	4.0
Favourable scenario	What you might get back after costs (GBP)	12731.82	15878.02	18885.76
	Average return each year (%)	27.0	17.0	14.0

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l. IS UNABLE TO PAY OUT?

As a shareholder of the Fund, you would not be able to make a claim to the Financial Services Compensation Scheme about the Fund in the event that the Fund is unable to pay out. Franklin Templeton International Services (FTIS) is the management company of the Fund, but the assets are held separately from FTIS S.à r.l. by the depositary. JP Morgan Europe Limited, as the depositary of the Fund, is liable to the Fund or its shareholders for any loss of financial instruments held in custody by it or its delegate. (Cash could however be lost in case of default of the depository or its delegates).

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10000. The figures are estimates and may change in the future.

Cost over time

Investment £10000

Scenarios	IF YOU CASH IN AFTER 1-Year	3-Year	5-Year
Total costs	121.16	393.97	711.71
Impact on return (RIY) per year	1.21%	1.21%	1.21%

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- the impact each of the different types of costs on the investment return you might achieve at the end of the recommended holding period
- the meaning of the different cost categories

This table shows the impact on return per year

One-off costs	**Entry costs**	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. (This includes the costs of distribution of your product.)
	Exit costs	0.00%	The impact of the costs of exiting your investment.
Ongoing costs	**Portfolio transaction costs**	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.21%	The impact of the costs that we take each year for managing your investments.
Incidental costs	**Performance fees**	N/A	
	Carried interests	N/A	

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 Years

There is no minimum required holding period, but the Fund is designed for long term investment. You can sell your shares in the product without penalty on any business day of the London Stock Exchange.

HOW CAN I COMPLAIN?

As a shareholder of the Fund, you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of the Fund, as fund management complaints are outside the service's jurisdiction. Investors who would like to receive the procedures relating to complaints handling or wish to make a complaint about the Fund, the operation of the Company or the person advising on or selling the Fund can access the website www.franklintempleton.lu, contact Franklin Templeton Investments, Cannon Place, 78 Cannon Street, LONDON EC4N 6HL or send an e-mail to enquiries@franklintempleton.co.uk

OTHER RELEVANT INFORMATION

The annual, half year, quarterly reports, and other information is available online at https://www.temit.co.uk/investor/resources/temit-literature. Depending on how you buy these shares, you may incur costs, including broker commission, platform fees and Stamp Duty. The distributor will provide you with additional information where necessary.