Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

SVM UK Emerging Fund plc

ISIN: GB0000684174
Publication date: 14/04/2021

SVM UK Emerging Fund plc has appointed SVM Asset Management Limited as its manager and secretary.
They can be contacted at www.svmonline.co.uk or on 0131 226 6699.
SVM Asset Management Limited is authorised and regulated by the Financial Conduct Authority.

What is this product?

Type

SVM UK Emerging Fund plc (the Company) is an investment trust whose shares are listed on the London Stock Exchange and an Alternative Investment Fund under the Alternative Investment Fund Managers Directive.

Objectives

The objective of the Fund is to achieve capital growth over the long term (5 years or more) from investments in smaller UK companies. The Fund's performance may be compared against the IA UK All Companies Sector on a total return basis, which represents a peer group of UK equity funds with broadly similar characteristics.

Intended retail investor

The Company is suitable to investors (retail, professional and eligible counterparties) who have at least basic knowledge or experience of investing in financial markets as a long-term (5 years or more) investment with the aim of delivering growth. Investors should understand the risks involved and be prepared to bear losses, shares in the Company should form part of a varied portfolio. The Company may borrow to purchase assets for the Company. Shares in the company are bought and sold on a stock market. This investment has no maturity date.

What are the risks and what could I get in return?

Risks

Lower risk → **Higher risk**

1	2	3	4	5	**6**	7

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class.

This rates the potential losses from future performance at a high level, and poor market conditions could impact the return from your investment.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the Company's annual report available free of charge from our website www.svmonline.co.uk.

Performance scenarios

Investment £ 10,000 Scenarios		1 year	3 years	5 years (Recommended Holding Period)
Stress Scenario	**What you might get back after costs** Average return each year	**£ 2,330.05** -76.70%	**£ 4,678.86** -22.37%	**£ 3,679.94** -18.12%
Unfavourable Scenario	**What you might get back after costs** Average return each year	**£ 7,391.63** -26.08%	**£ 6,004.64** -15.64%	**£ 5,228.88** -12.16%
Moderate Scenario	**What you might get back after costs** Average return each year	**£ 10,298.46** 2.98%	**£ 10,430.98** 1.42%	**£ 10,565.20** 1.11%
Favourable Scenario	**What you might get back after costs** Average return each year	**£ 13,303.86** 33.04%	**£ 16,801.06** 18.88%	**£ 19,793.39** 14.63%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest 10,000 GBP.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/ product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if SVM UK Emerging Fund plc is unable to pay out?

As a shareholder of the Company you would not be able to make a claim to the Financial Services Compensation Scheme about the Company in the event that the Company is unable to pay out.

What are the costs?

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 GBP. The figures are estimates and may change in the future.

Investment £ 10,000	if you cash in after 1 year	if you cash in after 3 years	if you cash in after 5 years (Recommended Holding Period)
Total Costs	**£ 325.44**	**£ 1,020.45**	**£ 1,778.22**
Impact on Return (RIY) per year	**3.25%**	**3.20%**	**3.20%**

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table shows how the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	**Entry costs**	**0.00%**	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	**0.00%**	The impact of the costs of exiting your investment when it matures.
Ongoing costs	**Portfolio transaction costs**	**0.37%**	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	**2.82%**	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
Incidental costs	**Performance fees**	**0.00%**	No Performance Fees are applied.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The recommended minimum holding period of 5 years has been selected for illustrative purposes and reflects the long-term nature of the Company's investment objectives, however investors may elect to sell their shares on the market at any time without penalty by the Company. Whilst the shares are traded on the main market, it is possible that there may not be a liquid market in the shares and investors may have difficulty selling them.

How can I complain?

If you have any complaints you can write to us at SVM Asset Management Ltd, 7 Castle Street, Edinburgh, EH2 3AH. You can call our Investor Services Helplines on 0131 226 6699. Please be aware calls may be recorded for training and quality purposes. You can also email us at info@svmonline.co.uk.

If you have a compliant about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Further information about the share price and activities of the Company together with related product literature and further information on the Manager can be found on our website at www.svmonline.co.uk. Further information on the SVM UK Emerging Fund plc such as the latest factsheet, annual report and other literature is available on written request to the Marketing Department, SVM Asset Management Limited, 7 Castle Street, Edinburgh EH2 3AH or by email to info@svmonline.co.uk.