

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Fidelity Asian Values PLC Subscription Shares

The manufacturer of this product is FIL Investment Services (UK) Limited.

ISIN: GB00BDQZJV55

Visit [www.fidelityinvestmenttrusts.com](http://www.fidelityinvestmenttrusts.com)

or call 0800 414177 for more information.

Regulator: Financial Conduct Authority.

Date of production 12/02/2019.

## What is this product?

### Type

This product is a subscription share which offers the right (but not the obligation) to buy additional ordinary shares at a future date(s) for a limited period, after which they may have no residual value.

### Objectives

- To provide holders with the opportunity to exchange their subscription shares for ordinary shares in Fidelity Asian Values PLC at a fixed price.
- The objective of the ordinary shares is to achieve long term capital growth through investment principally in the stock markets of the Asian region (excluding Japan). The Company primarily invests in a diversified portfolio of companies listed on stock markets in the Asian region, but investments may be made in companies listed elsewhere which, in the opinion of the Portfolio Manager, have significant interests in the Asian region.
- Subscription Rights may be exercised on an annual basis.
- The final exercise price will be 392.75p on 29 November 2019.
- Subscription shares and their associated rights will lapse on 29 November 2019 following their final exercise and may do so with no residual value.
- Additional payment will be required to exercise the shares at the appropriate date.

### Intended retail investor

This product is intended for experienced investors who are willing to hold it until its final exercise date and accept the risk that the shares may expire with no value resulting in the loss of all capital invested.

## What are the risks and what could I get in return?

### Risk Indicator



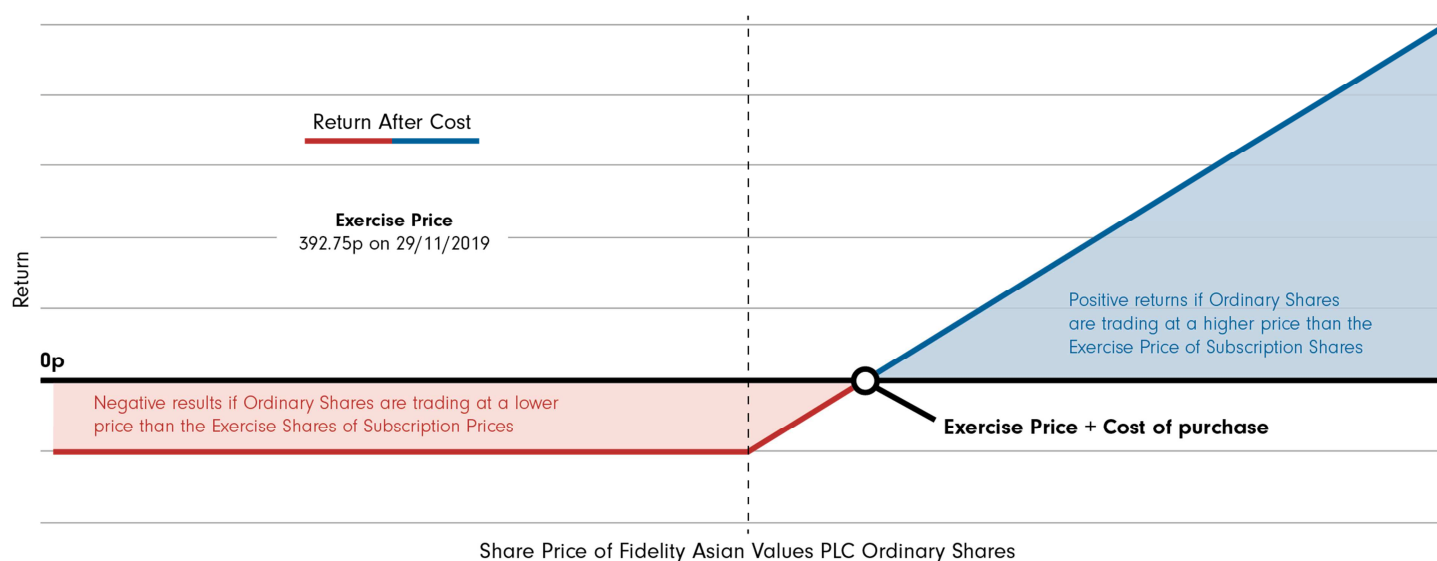
The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very likely to impact the value that will be returned to you.

This product does not include any protection from future market performance so you could lose some or all of your investment. Investments in overseas markets can be affected by changes in currency exchange rates. Investments in small and emerging markets can be more volatile than other more developed markets. The shares in the investment trust are listed on the London Stock Exchange and their price is affected by supply and demand. The investment trust can gain additional exposure to the market, known as gearing, potentially increasing volatility.

## Performance Scenarios



The graph shows how the return on your investment depends on the Share Price of the underlying Ordinary Share.

This graph illustrates how your investment could perform. You can compare them with the pay-off graphs of other derivatives.

The graph presented gives a range of possible outcomes and is not an exact indication of what you might get back. What you get will vary depending on how the underlying will develop. For each value of the underlying, the graph shows what the profit or loss of the product would be. The horizontal axis shows the various possible prices of the underlying value on the expiry date and the vertical axis shows profit or loss. Buying this product holds that you think the underlying price will increase.

Your maximum loss would be that you will lose all your investment (premium paid).

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if FIL Investment Services (UK) Limited is unable to pay out?

Shares of the Company are traded on the stock market. FIL Investment Services (UK) Limited, as the manager of the Company, is not involved in this process and therefore its position should not impact the settlement of a payment for the sale of shares. Shares in an investment trust company are not covered directly by the Financial Services Compensation Scheme.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

### Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment: £10,000	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	£0	£0	£0
Impact on return (RIY) per year	0%	0%	0%

## Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-Off costs	Entry costs	N/A	The impact of the costs you pay when entering your investment.
	Exit costs	N/A	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	N/A	The impact of the costs of us buying and selling underlying investments for the product.
	Insurance costs	N/A	The impact of the amount you are paying to buy insurance protection.
	Other ongoing costs	N/A	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	N/A	The impact of performance fees (based on previous averages) if the Company outperforms its benchmark.
	Carried interests	N/A	The impact of carried interests.

Advisors, distributors or any other person advising on, or selling, this product will provide information detailing any cost of distribution that is not already included in the costs specified above.

The percentages shown here are an estimate of the costs. The Company's annual report for each financial year will include details of the exact charges made.

## How long should I hold it and can I take money out early?

**Recommended holding period:** Until the final exercise date.

These shares may not be appropriate for investors who may need to withdraw their money before the final exercise date. Whilst the product should be regarded as a long-term investment, it will become shorter as the final exercise date approaches.

While you may sell the share at any time and money returned early, additional payment will be required to exercise the shares at the appropriate date.

## How can I complain?

If you wish to make a complaint about this product or the conduct of FIL Investment Services (UK) Limited please visit [www.fidelity.co.uk/complaints](http://www.fidelity.co.uk/complaints). Alternatively, write to Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, TN11 9DZ or email [info@fidelity.co.uk](mailto:info@fidelity.co.uk). If you have a complaint about the person who advised you about this product, or who sold it to you please contact them for their complaints process.

## Other relevant information

We publish an annual report each year that contains more information on this product, updating its policies since its last prospectus. This document also includes information on how the product is performing. These documents can be obtained from FIL Investment Services (UK) Limited or [www.fidelityinvestmenttrusts.com](http://www.fidelityinvestmenttrusts.com).

The depositary is J P Morgan Europe Limited.