Key Information Document

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: **Mid Wynd International Investment Trust plc, Ordinary shares**

ISIN: **GB00B6VTTK07**

Manufacturer: **Artemis Fund Managers Limited**

Competent authority: **Financial Conduct Authority**

Contact details: **artemisfunds.com or call 0800 092 2051 for further information**

This key information is accurate as at 31 December 2021.

What is this product?

Type: This product is an investment trust.

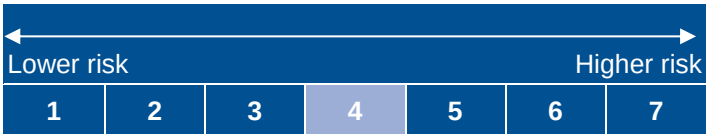
Objective: The company aims to achieve capital and income growth by investing on a worldwide basis.

- The company will invest freely between different markets, sectors, industries, market capitalisations and asset classes as investment opportunities dictate. On acquisition, no holding shall exceed 15% of the portfolio. The company will not invest more than 15% of its gross assets in UK listed investment companies. Assets other than equities will be purchased from time to time including but not limited to fixed interest holdings, unquoted securities and derivatives.
- The company may use derivatives for investment purposes or for efficient portfolio management (including reducing, transferring or eliminating investment risk in its investments and protection against currency risk).
- The number of individual holdings will vary over time but to ensure diversification there can be between 40 and 140 holdings and the portfolio is managed on a global basis.
- The company aims to provide dividend growth over time, although the primary aim is maximising total returns to shareholders.
- While there is a comparative index for the purpose of measuring performance, little attention is paid to the composition of this index when constructing the portfolio and the composition of the portfolio is likely to vary substantially from that of the index. A long-term view is taken and there may be periods when the net asset value per share declines in absolute terms and relative to the comparative index.
- The company may use borrowing (up to 30% of its net assets) to support its investment strategy.
- Shares in the company are bought and sold via markets. Typically there is a spread between the price at which shares are bought and sold and at any given time on any given day the price investors pay for a share will be higher than the price at which investors could sell it. The price may be at a premium or discount to the underlying net asset value of the company's shares. The company has a policy of seeking to limit the discount of the company's shares to a maximum of 2% relative to the net asset value per share, although there can be no guarantee that this will be achieved at all times.

Intended investor: This product is intended for investors who are willing to invest long term and who plan to stay invested for at least 5 years. Investors should be prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return.

Maturity: This product has no maturity date.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 4 out of 7, which is "a medium" risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the ability for you to receive a positive return on your investment.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Investor Disclosure Document available at midwynd.co.uk. This product does not include any protection from future market performance so you could lose some or all of your investment.

What are the risks and what could I get in return? (continued)

Investment £10,000				
Performance scenarios		1 year	**3 years**	**5 years**
Stress scenario	What you might get back after costs	**£2,161.84**	**£4,072.21**	**£2,958.78**
	Average return each year	-78.38%	-25.88%	-21.24%
Unfavourable scenario	What you might get back after costs	**£8,922.23**	**£9,720.39**	**£11,310.23**
	Average return each year	-10.78%	-0.94%	2.44%
Moderate scenario	What you might get back after costs	**£11,435.33**	£14,989.64	**£19,916.41**
	Average return each year	14.35%	14.45%	14.46%
Favourable scenario	What you might get back after costs	£14,714.33	£23,206.81	£35,210.10
	Average return each year	47.14%	32.40%	27.99%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Mid Wynd International Investment Trust plc is unable to pay out?

The company is not required to make any payments to you in respect of your investment. As a shareholder in the company, you would not be able to make a claim to the Financial Services Compensation Scheme about the company in the event that the company is unable to pay out. A default by the company or any of its underlying investors could affect the value of your investment.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future. SDRT of 0.5% is payable if the shares are purchased on the secondary market.

Table 1: costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment scenarios (£10,000)	If you cash in after 1 year	If you cash in after half recommended period of 5 years (after 3 years)	If you cash in at the recommended period of 5 years
Total costs	£119.00	£352.77	£581.01
Impact on return (RIY) per year	1.19%	1.19%	1.19%

Table 2: composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. [This is the most you will pay, and you could pay less].
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Recurring costs	Portfolio transaction costs	0.59%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.60%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance	0.00%	This product does not have any performance fees.
	Carried interest	0.00%	This product does not have any carried interest.

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. The company's shares are traded on the London Stock Exchange and therefore you may sell your shares in the product on any normal UK business day.

How can I complain?

If you want to complain about any part of our service, please,

- Write to The Company Secretary, Mid Wynd International Investment Trust plc, 6th floor, Exchange Plaza, 50 Lothian Road, Edinburgh EH3 9BY
- Email: midwyndchairman@artemisfunds.com

As a shareholder in the company, you do not have the right to complain to the Financial Ombudsman Service about the management of the company.

Other relevant information

We are required to make available further documentation, such as the product's latest Investor Disclosure Document, annual and interim reports.

These documents and other product information are available at midwynd.com.