

Key Information Document

Purpose This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: OT2 Oxford Technology 2 Venture Capital Trust Plc. LON:OXH ISIN GB0003105052
www.oxfordtechnology.com +44 1865 784466. The Competent Authority is the UK FCA

Date of Production: 21/12/2018

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: VCT – Venture Capital Trust - The ordinary shares of the Company, which is a venture capital trust (VCT), are listed on the premium segment of the Official List of the UKLA and admitted for trading on the Main Market of the London Stock Exchange. There is no specified maturity date or unilateral termination date.

Objectives: Objectives of the OT VCT are to invest money into technology and science companies which meet the regulations of the VCT and when the companies provide dividends or there is an exit, return money to shareholders via dividends or reinvest the money in existing investees.

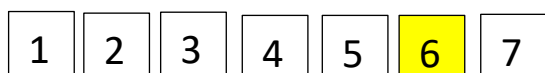
Intended Retail Investor: An investor looking for high risk/reward tax efficient return for investment in science and technology companies. VCT investing is only suitable for investors who are capable of evaluating the risks and merits of such investment and who have sufficient resources to bear any loss which might result from the investment.

Maturity Date: There is no maturity date. As investments are sold off the number of remaining companies will reduce. Eventually the fund will not hold any new investments. We recommend holding the shares indefinitely and obtaining returns through dividends. The calculations in this document use a recommended holding period (RHP) of 5 years.

The product is listed on the London Stock Exchange (LSE) and has disclosure requirements set by the LSE. This product is not recommended for anyone unable to understand the listing document and all the subsequent RNS disclosures.

What are the risks and what could I get in return? The risks are quite high given the small size of the remaining portfolio, but this also means that if any of the companies do well the returns may be very high.

Summary Risk Indicator: MRM Category MR6 and CRM Class CR5 gives Summary Risk Indicator SRI6



The risk indicator assumes you keep the product for 5 years. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

Risk Indicator: You could lose all the money you invest. There are no additional financial obligations. There is materially relevant liquidity risk.

The risk may be significantly higher than the one represented in the summary risk indicator if the PRIIP is not held for the recommended holding period.

There is no capital protection against market risk. There is no guarantee that you will be able to get a fair price when attempting to sell the shares. There is likely to be a large discount against the fair asset value of the underlying assets. The market is illiquid and there may be a large spread. You may make significant returns.

Performance Scenarios

What you might get back if you invest £10,000

| | What you might get back after 1 year holding/ <i>Average return per year%</i> | What you might get back after 3 year holding/ <i>Average return per year%</i> | What you might get back after 5 year holding period (Minimum recommended)/ <i>Average return per year%</i> |
|-------------------------------|--|--|--|
| Stress scenario: | £861/-91% | £412/-65% | £412/47% |
| Unfavourable scenario: | £7,104/-29% | £5,675/-17% | £4,953/-13% |
| Moderate scenario: | £10,231/2% | £10,657/2% | £11,080/2% |
| Favourable scenario: | £14,616/46% | £19,854/26% | £24,583/20% |

NB. Performance has been based on share price total return with dividends paid out. **It does not include the impact of bid/offer spread.**

The tax legislation of the retail investor's home Member State may have an impact on the actual pay out. NB: Performance has been based on share price total return with dividends paid out. This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so. Your maximum loss would be that you will lose all your investment. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The tax legislation of your home Member State may have an impact on your actual pay-out.

What happens if OT VCT is unable to pay out?

There is no guarantee or investor compensation scheme. As with any listed share there is a possibility that you will not be able to sell your shares and you will lose all your money.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time. They do not include the effect of bid/offer spread which may be very significant.

| Investment GBP 10 000 Scenarios | If you cash in after 1 year | If you cash in after 2.5 years | If you cash in after 5 years |
|---------------------------------|-----------------------------|--------------------------------|------------------------------|
| Total Costs | £370 | £925 | £1,850 |
| Impact on Return RIY per year | 5.0% | 5.0% | 5.0% |

Composition of costs:

The table below shows: the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period; the meaning of the different cost categories.

| | | | |
|------------------|-----------------------------|------|---|
| One off costs | Entry cost | n/a | The impact of costs you pay when entering your investment. This does not include the bid offer spread. |
| | Exit cost | n/a | The impact of costs of exiting your investment. |
| Ongoing costs | Portfolio transaction costs | n/a | The impact of the costs of us buying and selling underlying investments for the product. |
| | Other ongoing costs | 5.0% | The impact of costs that we take each year for managing your investments and the costs presented in Section II |
| Incidental costs | Performance fees | 0 | The impact of the performance fee. We take these from your investment if the product outperforms its benchmark. We take 20% of dividends when the investment has returned more than 6% compound growth from the 10 th anniversary of the fund. Please note the performance incentive has not yet been triggered. |
| | Carried Interest | 0 | The impact of carried interests. |

How long should I hold it and can I take money out early? Recommended minimum holding period: 5 years.

There is no minimum holding time, but due to the wide spread you are likely to lose money if you take money out early. We recommend holding the shares indefinitely, or participating in any buy-back tenders. There is no maturity, no applicable fees or penalties. In the calculations for this document, we have used a recommended holding period of 5 years.

How can I complain? As a shareholder of Oxford Technology 2 VCT investment company you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of Oxford Technology 2 VCT. Complaints about the investment company or the key information document should be sent to: Oxford Technology 2 VCT, Magdalen Centre Oxford Science Park OX4 4GA.

If you believe that a quoted company or a firm which is a member of the Exchange may have broken the Admission and Disclosure Standards or the Rules of the London Stock Exchange, the London Stock Exchange may be able to handle your complaint. You should put your complaint in writing, including copies of relevant documents and giving as much detail as possible on what has happened, addressed to:

Regulatory Complaints
UK Regulation
London Stock Exchange
10 Paternoster Square
London EC4M 7LS

More information can be found at: <http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/making-complaint/how-to-complain.htm>

Other relevant information For UK tax payers there may be the benefit of dividend relief. A qualifying investor, who acquires shares in VCTs in any tax year costing up to a maximum of £200,000, will not be liable to income tax on dividends paid on those shares and there is no withholding tax thereon. Also for UK tax payers VCTs fall outside of capital gains tax – both for gains and losses.

