

KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

DP Aircraft I Limited (PRIIP)

ISIN: GG00BBP6HP33

Manufacturer:

Name: DP Aircraft I Limited
Contact Details: For more information call +44 (0) 148 1749 700
Website: www.dpaircraft.com
Date of production: 02/06/2023

WHAT IS THIS PRODUCT?

- Type :** The PRIIP is a non-cellular Company limited by shares with an unlimited life, incorporated under the Companies (Guernsey) Law, 2008, as amended (the "Guernsey Companies Law") on 5th July 2013 and listed on the Specialist Fund Market of the London Stock Exchange.
- Term :** This Product has no maturity date. However, the Board of Directors may decide to terminate the Fund under certain circumstances at its own discretion.
- Objectives :** The Company's investment objective is to obtain income returns and a capital return for its Shareholders by acquiring, leasing and then, when the Board considers it is appropriate, selling aircraft. The Company intends to use the net proceeds of placings and other equity capital raisings, together with debt facilities, to acquire aircraft which will be leased to one or more international airlines. Any material change to the investment policy of the Company will be made only with the approval of Shareholders by way of an ordinary resolution.

In addition to existing loans and new loans, the Company may, from time to time use borrowings. To this end the Company may arrange an overdraft facility for efficient cash management. The Directors intend to restrict borrowings other than the Loans to an amount not exceeding 15% of the Net Asset Value of the Company at the time of drawdown. Borrowing facilities will only be drawn down with the approval of the Directors on a case by case basis. Directors may also draw down on the overdraft facility for extraordinary expenses determined by them, on the advice of DS Aviation, to be necessary to safeguard the overall investment objective.

No more than 20% of the gross assets of the Company will be invested in any single underlying issuer, invested in one or more collective investment undertakings or exposed to the credit worthiness or solvency of any one counter-party. In the event of a default by a Lessee, the Company would retain ownership of the relevant assets.

The Company aims to provide Shareholders with an attractive total return comprising of income, from distributions through the period of the Company's ownership of the Assets, and capital, upon any sale of the Assets. It is anticipated that income distributions will be made quarterly in February, May, August and November each year.

The currency of denomination of the Placing is US Dollars.

The Product is actively managed and is not managed in reference to any benchmark.

Intended retail investor : The typical investors in the Company are expected to be institutional and sophisticated investors, investment professionals, high net worth bodies corporate, unincorporated associations, partnerships and trustees of high value trusts and private clients (all of whom will invest through brokers). This Company is not suitable for retail investors.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that besides the risks included in the risk indicator, other risks such as credit risks may affect the Fund's performance. Please refer to the Prospectus for further details.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performances of the product over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period (RHP): 5 years Example Investment: 10,000 USD			
Scenarios		If you exit after 1 year	If you exit after 5 years (RHP)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1 USD	0 USD
	Average return each year	-99.99%	-88.62%
Unfavourable	What you might get back after costs	430 USD	90 USD
	Average return each year	-95.72%	-60.60%
Moderate	What you might get back after costs	9,740 USD	600 USD
	Average return each year	-2.60%	-43.11%
Favourable	What you might get back after costs	34,810 USD	10,100 USD
	Average return each year	248.06%	0.19%

- Unfavourable scenario: This type of scenario occurred for an investment between November 2016 and November 2021.
- Moderate scenario: This type of scenario occurred for an investment between December 2015 and December 2020.
- Favourable scenario: This type of scenario occurred for an investment between December 2013 and December 2018.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

WHAT HAPPENS IF DP AIRCRAFT I LIMITED IS UNABLE TO PAY OUT ?

The Company is not required to make any payment to you in respect of your investment. If the Company were to be liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment of all its creditors. The value of the shares in the Company is directly impacted by the solvency status of DP Aircraft I Limited. There is no investor compensation or guarantee scheme available to investors, should DP Aircraft I Limited be unable to pay out. If you invest in this product, you should be prepared to assume the risk that you could lose all of your investment.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the Product. These amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10,000 USD is invested.

Investment of 10,000 USD	If you exit after 1 year	If you exit after 5 years (RHP)
Total costs	1,767 USD	12,564 USD
Annual cost impact(*)	17.67%	17.67%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -25.44% before costs and -43.11% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 USD
Exit costs	We do not charge an exit fee for this product.	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	15.02% of the value of your investment per year. This is all charges applicable to the Product, including management fee's as well as interest costs up the value of 11.56% of the overall total.	1,767 USD
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 USD
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this product.	0 USD

This illustrates costs in relation to the notional value of the PRIIP.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

The minimum recommended holding period for the product is 5 years, however, the Shares of the PRIIP trade continuously on the London Stock Exchange and are not bound by any prescribed redemption or sale restrictions.

HOW CAN I COMPLAIN?

As a Shareholder of DP Aircraft I Limited you do not have the right to complain to the UK Financial Ombudsman Service (FOS) about the management of DP Aircraft I Limited. Any complaints concerning this Product or the Key Information Document should be sent to the following address:

Postal Address: Aztec Financial Services (Guernsey) Limited, East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3PP

E-mail: DPA@aztecgroup.co.uk

Website: <https://www.dpaircraft.com/contact-us?>

OTHER RELEVANT INFORMATION

Additional Information: Copies of the latest Prospectus, annual report, semi-annual report (all available in English) are available free of charge on the Company website; www.dpaircraft.com or on www.londonstockexchange.com. Further information on the gearing and borrowing limits can be found on page 8 of the Prospectus.

Past Performance: The figures presented in this document are based on past performance and are not a guarantee of future returns. The costs, performance and risk calculations included within this Key Information Document are presented in accordance to the methodology prescribed by EU Rules. You should note that the costs information in this document does not include costs of borrowing incurred by the PRIIP or the aircraft holding companies.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

Previous past performance may be found at: maia.amfinesoft.com/kid_past_performance_bar_chart

Previous performance scenario calculations may be found at: maia.amfinesoft.com/histo_kid_scenario