

# KEY INFORMATION DOCUMENT ("KID")



VINA CAPITAL VIETNAM OPPORTUNITY FUND LIMITED

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

PRODUCT:	Vina Capital Vietnam Opportunity Fund Limited
ISSUER NAME:	VinaCapital Vietnam Opportunity Fund Limited
PRODUCT CODE:	GG00BYXVT888
WEBSITE:	www.vof-fund.com
CALL NUMBER:	+84 83821 9931
REGULATOR:	Guernsey Financial Services Commission
DOCUMENT VALID AS AT:	12/12/2017

## WHAT IS THIS PRODUCT?

TYPE:	This product is a Guernsey domiciled closed-ended investment company. It is listed on the London Stock Exchange Main Market
OBJECTIVES:	The Company's objective is to achieve medium to long-term returns through investment either in Vietnam or in companies with a substantial majority of their assets, operations, revenues or income in, or derived from, Vietnam.
INTENDED RETAIL INVESTOR:	The Company is not specifically intended for retail investors. An investment in the Company is suitable only for investors who are capable of evaluating the merits and risks of such an investment, who understand the potential risk of capital loss, for whom an investment in the ordinary shares constitutes part of a diversified investment portfolio, who fully understand and are willing to assume the risks involved in investing in the Company and who have sufficient resources to be able to bear losses (which may equal the whole amount invested) that may result from such an investment. Accordingly, typical investors in the Company are expected to be experienced investors, institutional investors, high net worth investors and other investors who have taken appropriate professional advice and understand the risks involved in investing in the Company.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



Lower risk Higher risk

The risk indicator assumes you keep your investment in the Company for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invest. The company's investments may include illiquid assets such as direct real estate or and/or non-quoted assets. These assets incur additional risks which are not considered in the indicator shown above when they do not represent a significant part of the underlying funds. These risks are that these assets could not be sold or not sold at the desired time and / or lead to significant losses. You may not be able to sell your investment in the Company easily or may have to sell at a price that significantly impacts on how much you get back.

Be aware of currency risk. The Company may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

### RISK INDICATOR

The summary risk indicator is a guide to the level of risk of investing in the Company compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the risk classes of the investment strategy as class 4 on a range from 1 to 7, which is a medium risk class.

The reason for this classification is that the Company invests in a diversified portfolio of listed and unlisted equity investments, along with some direct real estate investments in companies operating in an emerging country. The fund may also use a limited amount of leverage.

This product does not include any protection from future market performance so you could lose some or all of your investment.

### PERFORMANCE SCENARIOS

## INVESTMENT GBP

## SURVIVAL SCENARIOS

		1 YEAR	3 YEARS	5 YEARS (RECOMMENDED HOLDING PERIOD)
STRESS SCENARIO	<b>What might you get back after costs</b>	7 716.52 GBP	7 455.8 GBP	<b>6 756.85 GBP</b>
	Average return each year	-22.83 %	-9.32 %	-7.54 %
UNFAVOURABLE SCENARIO	<b>What might you get back after costs</b>	10 235.19 GBP	12 297.23 GBP	<b>15 138.41 GBP</b>
	Average return each year	2.35%	7.14%	8.65%
MODERATE SCENARIO	<b>What might you get back after costs</b>	11 406.18 GBP	14 818.63 GBP	<b>19 252.01 GBP</b>
	Average return each year	14.06%	14.01%	14%
FAVOURABLE SCENARIO	<b>What might you get back after costs</b>	12 681.73 GBP	17 815.7 GBP	<b>24 426.76 GBP</b>
	Average return each year	26.82%	21.23%	19.56%

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest 10 000 GBP.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

## WHAT HAPPENS IF VINACAPITAL VIETNAM OPPORTUNITY FUND LIMITED IS UNABLE TO PAY OUT?

The Company is not required to make any payment to you in respect of your investment. If the Company were liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment of all of its creditors. There is no compensation or guarantee scheme in place that applies to the Company and, if you invest in the Company, you should be prepared to assume the risk that you could lose all of your investment.

## WHAT ARE THE COSTS?

### COSTS OVER TIME

The Reduction in Yield (RIY) shows what impact the total costs that you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the Company itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 GBP. The figures are estimates and may change in the future.

The person selling you or advising you about investment in the Company may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

INVESTMENT GBP	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AFTER 3 YEARS	IF YOU CASH IN AFTER 5 YEARS
<b>Total costs</b>	<b>305.16 GBP</b>	<b>1 221.46 GBP</b>	<b>2 716.83 GBP</b>
Impact on return (RIY) per year	3.05 %	3.05 %	3.05 %

### COMPOSITION OF COSTS

The table below shows:

\* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

\* What the different cost categories mean.

THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR			
ONE-OFF COSTS	ENTRY COSTS	0.00 %	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. The impact of costs are already included in the price. This includes the costs of distribution of your product.
	EXIT COSTS	0.00 %	The Impact of the costs of exiting your investment when it matures.
ONGOING COSTS	PORTFOLIO TRANSACTION COSTS	0.03 %	The impact of the costs of us buying and selling underlying investments for the product
	OTHER ONGOING COSTS	1.84 %	The impact of the costs that we take each year for managing your investments.
INCIDENTAL COSTS	PERFORMANCE FEE	0.78 %	Performance fees are taken from your investment if either or both of the investment portfolios exceed a target of 8% annualised return. Please refer

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to the annual accounts for a detailed description of the incentive fee structure.

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CARRIED INTERESTS

0.00 %

The Company does not pay Carried Interest.

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## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

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**RECOMMENDED MINIMUM HOLDING PERIOD:** 5 YEARS

## HOW CAN I COMPLAIN?

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In case of any unexpected problems in the understanding, trading or handling of the product, please feel free to directly contact VinaCapital Investment Management Limited.

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VinaCapital will handle your request and provide you with a response as soon as possible.

## OTHER RELEVANT INFORMATION

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Further information can be found at the Company's web site [www.vof-fund.com](http://www.vof-fund.com).

The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules. The Risk Indicator and Performance Scenarios are based on past share price returns with dividends reinvested. What you get back will vary depending on how the Company's underlying investments perform, how the overall market performs and how long you keep your investment. The stress scenario shows what you might get back in extreme market circumstances but does not take account of the situation where the Company is unable to pay you on its liquidation. The Performance Scenarios do not represent the upper or lower limits of potential returns.