

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

SVM UK Emerging Fund plc

ISIN: GB0000684174
Accurate as of: 02/01/2023

SVM UK Emerging Fund plc has appointed SVM Asset Management Limited as its manager and secretary.

They can be contacted at www.svmonline.co.uk or on 0131 226 6699.

SVM Asset Management Limited is authorised and regulated by the Financial Conduct Authority.

What is this product?

Type

SVM UK Emerging Fund plc (the Company) is an investment trust whose shares are listed on the London Stock Exchange and an Alternative Investment Fund under the Alternative Investment Fund Managers Directive.

Objectives

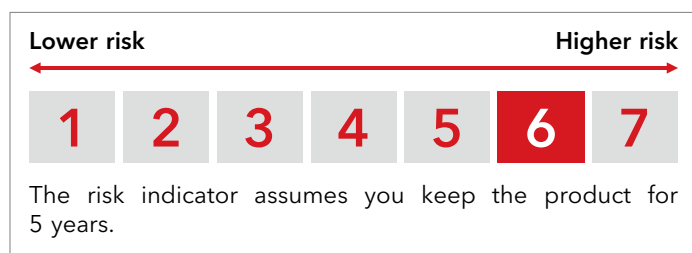
The objective of the Company is to achieve capital growth over the long term (5 years or more) from investments in smaller UK companies. The Fund's performance may be compared against the IA UK All Companies Sector on a total return basis, which represents a peer group of UK equity funds with broadly similar characteristics.

Intended retail investor

The Company is suitable to investors (retail, professional and eligible counterparties) who have at least basic knowledge or experience of investing in financial markets as a long-term (5 years or more) investment with the aim of delivering growth. Investors should understand the risks involved and be prepared to bear losses, shares in the Company should form part of a diversified portfolio. The Company may borrow to purchase assets for the Company. Shares in the company are bought and sold on a stock market. This investment has no maturity date.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class.

This rates the potential losses from future performance at a high level, and poor market conditions could impact the return from your investment.

This product does not include any protection from future market performance so you could lose some or all of your investment. The Company may borrow in order to purchase assets, and this may magnify gains or losses. Shares in the Company may trade at a discount to their Net Asset Value, which may adversely affect the value of your investment, particularly when you come to sell your shares. Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the Company's annual report available free of charge from our website www.svmonline.co.uk.

Investment performance information

The performance of the Company depends on the future performance of the UK equity market. Market developments in the future are uncertain and cannot be predicted. The Company will aim to achieve capital growth over the long term (5 years or more). However a positive return is not guaranteed and capital loss may occur. The Company may be leveraged through the use of equity based Contracts for Difference (CFDs) where the exposure to equities is greater than the Net Asset Value of the Company. This could increase the volatility of the Company and may lead to losses for investors.

The Company's holdings are actively managed and it is not constrained by a benchmark. The Company's performance may be compared against the IA UK All Companies Sector, a peer group of UK equity funds, on a total return basis. The

holdings of the Company may have some overlap with the holdings of other funds in the Sector and therefore, the volatility in the Company's value may bear resemblance to that of other funds in the Sector. However, the Investment Manager's discretion may result in performance that differs from the Sector.

Periods of strong positive performance within the UK equity market and leverage through the use of derivatives may generate higher returns for your investment.

Periods of negative performance within the UK equity market and leverage through the use of derivatives may generate lower returns for your investment.

This product does not include any protection from future market performance so you could lose some or all of your investment.

What happens if SVM UK Emerging Fund plc is unable to pay out?

As a shareholder of the Company you would not be able to make a claim to the Financial Services Compensation Scheme about the Company in the event that the Company is unable to pay out.

What are the costs?

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Investment 10,000 GBP	if you exit after 1 year	if you exit after 3 years	if you exit after 5 years (Recommended Holding Period)
Total Costs	312.00 GBP	1,025.00 GBP	1,868.00 GBP
Impact on Return (RIY) per year	3.12%	3.12%	3.12%

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table shows how the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.32%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.80%	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
Incidental costs	Performance fees	0.00%	No Performance Fees are applied.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The recommended minimum holding period of 5 years has been selected for illustrative purposes and reflects the long-term nature of the Company's investment objectives, however investors may elect to sell their shares on the market at any time without penalty by the Company. Whilst the shares are traded on the main market, it is possible that there may not be a liquid market in the shares and investors may have difficulty selling them.

How can I complain?

If you have any complaints you can write to us at SVM Asset Management Ltd, 7 Castle Street, Edinburgh, EH2 3AH. You can call our Investor Services Helplines on 0131 226 6699. Please be aware calls may be recorded for training and quality purposes. You can also email us at info@svmonline.co.uk.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Further information about the share price and activities of the Company together with related product literature and further information on the Manager can be found on our website at www.svmonline.co.uk. Further information on the SVM UK Emerging Fund plc such as the latest factsheet, annual report and other literature is available on written request to the Marketing Department, SVM Asset Management Limited, 7 Castle Street, Edinburgh EH2 3AH or by email to info@svmonline.co.uk.