

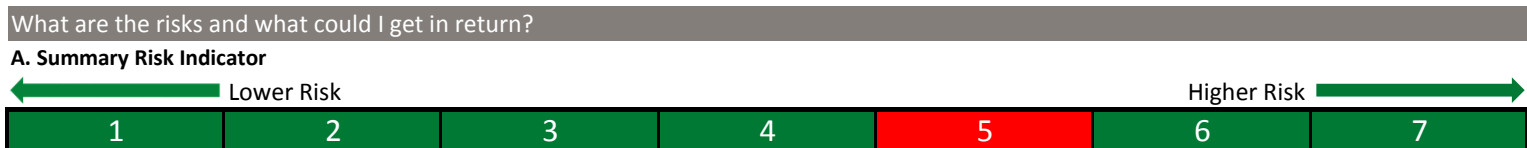
Key Information Document



Purpose This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product	
Product name	Canadian General Investments, Limited (CGI)
ISIN	CA1358251074
Product Manufacturer:	Canadian General Investments, Limited www.canadiangeneralinvestments.ca Call 001 416 366 2931 for more information
Competent regulatory authority:	Financial Conduct Authority (UK)
Date of production:	November 30, 2018

What is this Product?	
Type	Canadian General Investments, Limited ("CGI" or "the Company") is a closed-end investment fund incorporated under the laws of Ontario, Canada with the Company's investment and administration activities managed by Morgan Meighen & Associates Limited ("the Manager"). Both the Company and the Manager are located in Toronto, Canada. CGI's common shares are listed and trade on the Toronto Stock Exchange and the London Stock Exchange (symbol CGI). Typically, at any given time on any given day, the price you pay for a common share will be higher than the price at which you could sell it (i.e. the bid-offer spread). The Company has an unlimited life and there is no maturity date for the common shares.
Objectives	CGI is focussed on medium- to long-term investments in Canadian corporations. Its objective is to provide better than average returns to investors through prudent security selection, timely recognition of capital gains and appropriate income-generating instruments. Investments are managed so as to satisfy the investment requirements of being an "investment corporation" under the Income Tax Act (Canada). The primary benefit of this tax status is that it enables the Company to obtain a refund of any tax paid by it on its realized capital gains by distributing its capital gains to shareholders by way of dividends. CGI has borrowed \$150M CAD in the form of \$75M CAD of preference shares and \$75M CAD of a bank loan to purchase investments for the Company. This will magnify any gains or losses made by the Company. The amount of gearing employed by CGI is at the discretion of the Board of Directors of the Company. Subject to the approval of the Board of Directors, the Company pays quarterly dividends and considers the potential for payment of a year-end special dividend.
Intended retail investor	Investors with medium- to long-term investment horizons, looking for exposure to Canada in a closed-end fund format, incorporating a certain degree of volatility and risk while potentially applying a level of gearing.



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly depending on when you sell. You may not be able to sell your common shares easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are likely to impact the value that will be returned to you.

Be aware of currency risk. As the Company is based in Canada, with most of its assets denominated in Canadian dollars, dividends paid in Canadian dollars, and most shares trading on the Toronto Stock Exchange in Canadian dollars, returns you get will be based on the exchange rate between the currency of your country of domicile and the Canadian dollar. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment. The common shares of the Company are listed on the Toronto and London Stock Exchanges and their price is affected by supply and demand. The Company can gain additional exposure to the market, known as gearing, potentially increasing volatility.

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B. Performance Scenarios

Investment \$10,000 CAD		1 Year	3 Years	5 Years (Recommended Holding Period)
Scenarios				
Stress scenario	What you might get back after costs	\$5,634.26	\$5,417.63	\$6,467.50
	Average return each year	-43.66%	-18.48%	-8.35%
Unfavourable scenario	What you might get back after costs	\$8,564.55	\$8,603.59	\$9,167.66
	Average return each year	-14.35%	-4.89%	-1.72%
Moderate scenario	What you might get back after costs	\$10,856.39	\$12,586.54	\$14,309.93
	Average return each year	8.56%	7.97%	7.43%
Favourable scenario	What you might get back after costs	\$13,168.74	\$16,588.69	\$19,471.00
	Average return each year	31.69%	18.38%	14.26%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest \$10,000 CAD.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the Company is not able to pay you on its liquidation.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Canadian General Investments, Limited is unable to pay out?

CGI is a publicly traded security listed on the London Stock Exchange and Toronto Stock Exchange. The Company is not required to make any payment to you in respect of your investment in common shares. If the Company were liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment of all of its creditors. If CGI becomes insolvent, investors should in the worst case be prepared to suffer a total loss of their investment. This product is not covered by any statutory or other deposit protection scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest \$10,000 CAD. The figures are estimates and may change in the future.

A. Costs over time

Although the Company does not make any entry or exit charges, the person selling you or advising you about this product may charge you other costs, such as brokerage commissions. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment \$10,000 CAD	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	\$242.00	\$708.57	\$1,152.84
Impact on return per year (RIY)	2.42%	2.42%	2.42%

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B. Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- the meaning of the different cost categories.

One-off costs	Entry costs	0.00%	The impact of costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment.
Recurring costs	Portfolio transaction costs	0.06%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.36%	The impact of the costs, including management fees and borrowing costs, that CGI pays each year for managing your investments.
Incidental costs	Performance fees	0.00%	The impact of the performance fee.
	Carried interests	0.00%	The impact of carried interests.

The percentages shown here are an estimate of the costs. The Company's annual report for each financial year will include details of the exact charges made.

How long should I hold the investment and can I take my money out early?

Recommended holding period: 5 years

There is no minimum or maximum holding period for the common shares. However, the recommended holding period of 5 years has been selected for purposes of the calculations in this document, consistent with the medium- to long-term nature of the Company's investment objectives noted above. Common shares of CGI may be sold on the secondary market, on either the Toronto Stock Exchange or the London Stock Exchange, at any time with no penalties or fees charged by the Company or the Manager, but you may be required to pay fees or commissions to any person arranging the sale on your behalf. The price of the common shares generally trade at a discount from the net asset value per share of the Company's underlying assets.

How can I complain?

As a shareholder of CGI, you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of CGI. If you have complaints about the Company or the key information document, please address them in writing to the Company Secretary at Canadian General Investments, Limited, 10 Toronto Street, Toronto, Ontario, Canada, M5C 2B7 or send an email to cgifund@mmainvestments.com. For further information please visit our website at www.canadiangeneralinvestments.ca. If you have a complaint about a person who is advising on, or selling, an investment in the Company's shares, you should pursue that complaint with the relevant person.

Other relevant information

The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. This key information document does not contain all information relating to this product. More information, including audited financial statements, management reports on fund performance, interim financial reports, proxy voting disclosure record or quarterly portfolio disclosure, as well as the most up to date version of this key information document, can be found on the Company's website at www.canadiangeneralinvestments.ca or on SEDAR at www.sedar.com. The information contained in this key information document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's advisor.

The U.K. transfer agent is Computershare Investor Services PLC.