

What are the risks and what could I get in return? (continued)

Investment £10,000				
Performance scenarios		1 year	3 years	5 years
Stress scenario	What you might get back after costs	£5,775.09	£6,464.14	£5,629.38
	Average return each year	-42.25%	-13.54%	-10.86%
Unfavourable scenario	What you might get back after costs	£10,076.51	£12,332.64	£15,609.82
	Average return each year	0.77%	7.24%	9.31%
Moderate scenario	What you might get back after costs	£11,678.22	£15,920.66	£21,704.28
	Average return each year	16.78%	16.77%	16.76%
Favourable scenario	What you might get back after costs	£13,525.89	£20,539.43	£30,158.89
	Average return each year	35.26%	27.11%	24.70%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs

and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Mid Wynd International Investment Trust plc is unable to pay out?

As a shareholder in the company, you would not be able to make a claim to the Financial Services Compensation Scheme about the company in the event that the company is unable to pay out.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Table 1: costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment scenarios (£10,000)	If you cash in after 1 year	If you cash in after half recommended period of 5 years (after 3 years)	If you cash in at the recommended period of 5 years
Total costs	£139.18	£562.50	£1,262.98
Impact on return (RIY) per year	1.39%	1.39%	1.39%

Table 2: composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. [This is the most you will pay, and you could pay less].
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Recurring costs	Portfolio transaction costs	0.58%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.81%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance	0.00%	This product does not have any performance fees.
	Carried interest	0.00%	This product does not have any carried interest.

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for medium- to long-term investment; you should be prepared to stay invested for at least 5 years. You may sell your shares in the product on any normal UK business day.

How can I complain?

If you want to complain about any part of our service, please,

- Write to Mid Wynd International Investment Trust plc, 42 Melville Street, Edinburgh EH3 7HA
- visit midwynd.co.uk
- Email: midwyndchairman@artemisfunds.com.

As a shareholder in the company, you do not have the right to complain to the Financial Ombudsman Service about the management of the company.

Other relevant information

We are required to make available further documentation, such as the product's latest Investor Disclosure Document, annual and interim reports.

These documents and other product information are available at midwynd.co.uk.