

Product

Mobius Investment Trust plc
ISIN: GB00BFZ7R980
Mobius Investment Trust plc (the 'Company') is considered the manufacturer for the purposes of this document. Its website is www.mobiusinvestmenttrust.com and phone number is 0203 0084910. Mobius Capital Partners LLP ('MCP') is the Alternative Investment Fund Manager of the Company. MCP is authorised and regulated by the Financial Conduct Authority.

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What is this product?

The Company is a public limited company whose shares are premium listed on the London Stock Exchange ('LSE') and is registered with HMRC as a closed-ended investment trust.

The Company's investment objective is to achieve long-term capital growth and income returns predominantly through investment in a diversified portfolio of companies exposed directly or indirectly to emerging or frontier markets. The Company does not have a fixed life. The Company has a Redemption Facility through which shareholders may request the redemption of all or part of their shareholding at three-year intervals. The first Redemption Point for the Ordinary Shares was on 30 November 2022.

This product is intended for retail investors. The intended retail investors are those with a long-term (at least five years) investment horizon, the ability to bear capital losses and at least basic market knowledge and experience. The Company may borrow for working capital purposes and also to seek to enhance long-term capital growth and income returns i.e. for investment purposes this could potentially magnify any gains or losses made by the Company. Investors should consider investment in the Company as part of a wider portfolio of investments.

Shares in the Company are bought and sold on the LSE. The price you pay or receive, like other listed shares, is determined by supply and demand and may be at a discount or premium to the underlying net asset value of the Company. At any given time, the price you pay for a share will normally be higher than the price you could sell it.

What are the risks and what could I get in return?

The summary risk indicator (SRI) is a guide to the level of risk of the Company compared to other products. It shows how likely it is that the Company will lose money because of movements in the markets.

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Lower riskHigher risk

The SRI assumes you hold your shares in the Company for at least five years. It rates the potential losses from future performance at a medium high level, and poor market conditions will impact the amount you could get back. Any return you receive depends on future market performance. This product does not include any protection from future market performance so you could lose some or all of your investment.

We have classified the Company as 5 out of 7, which is a medium high risk class.

The SRI only reflects historic share price volatility of the Company's proxy see 'Other relevant information' on page 3 of this KID'. It excludes other risks inherent in the Company and, therefore, underestimates the risk to the investor. Please refer to the Company's Prospectus at www.mobiusinvestmenttrust.com which should be read to ensure a full understanding of the risks involved in investing in the Company. An investor should not make a decision to invest in the Company solely on the basis of this Key Information Document.

Investment performance information

The Company invests in a diversified portfolio of companies predominantly incorporated in, or traded on, stock exchanges in emerging and frontier markets and countries; or companies which have a majority of their operations, or earn a significant amount of their revenues in, emerging or frontier markets but are traded on stock exchanges located in developed countries.

The Company does not track or mirror any index or benchmark and, accordingly, the Company is frequently overweight or underweight in certain investments, or concentrated in a more limited number of sectors, geographical areas or countries, when compared with a particular index or benchmark. The Company focuses on companies that have a resilient business model and sound management; the possibility for operational and environmental, social and governance ("ESG") improvements; the potential to improve competitive advantages and cash flow generation; and stakeholders that are open to, and have an interest in, positive change.

The Company seeks to provide shareholders with exposure to a portfolio which is appropriately diversified by geography and sector to achieve an appropriate balance of risk over the long term. The Company's portfolio typically comprises approximately 20 to 30 investments. The Company at all times invests and manages its assets in a manner which is consistent with the objective of spreading and mitigating investment risk.

What could affect my return positively?

Factors that are likely to have a positive impact on returns include market increases in sectors and countries invested in, and the narrowing discount or higher premium attached to the Company's share price relative to its Net Asset Value. The Company's portfolio tends to be more concentrated than many other funds, and as a result positive news flow on individual stocks can have a disproportionately positive impact on returns compared with other more diversified funds.

What could affect my return negatively?

Factors that are likely to have a negative impact on returns include market falls in sectors and countries invested in, and the widening discount or reduced premium attached to the Company's share price relative to its Net Asset Value. The Company's portfolio is more concentrated than many other funds, and as a result negative news flow on individual stocks can have a disproportionately negative impact on returns compared with more diversified funds. Also, investments in certain geographic regions can contribute to greater volatility, should geopolitical or global risks increase.

If a shareholder decides to sell their shares under severely adverse market conditions, they may get back less than the amount initially invested.

What happens if the Company is unable to pay out?

The Company is not required to make any payment to you in respect of your investment. If the Company was liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment of all of its creditors.

As a shareholder you would not be able to make a claim to the Financial Services Compensation Scheme, or other compensation or guarantee scheme, in the event that the Company is unable to pay out. If you invest in the Company, you should be prepared to assume the risk that you could lose some or all of your investment.

What are the costs?

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the shares and how well the Company does. The amounts shown here are illustrations based on an example investment amount of £10,000 and different possible investment periods.

The person selling you or advising you about the Company may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

| Investment £10,000 | | | |
|---------------------------------|------------------------------------|-------------------------------------|----------------------------------|
| Scenarios | If you cash in after 1 year | If you cash in after 3 years | If you cash in at 5 years |
| Total costs | £180 | £557 | £958 |
| Impact on return (RIY) per year | 1.71% | 1.71% | 1.71% |

What are the costs? (continued)

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year

| | | | |
|------------------|-----------------------------|-------|---|
| One-off costs | Entry costs | N/A | There are no direct entry costs associated with the Company. |
| | Exit costs | N/A | There are no direct exit costs associated with the Company. |
| Ongoing costs | Portfolio transaction costs | 0.21% | The impact of the costs of us buying and selling underlying investments for the Company. |
| | Other ongoing costs | 1.50% | The impact of the costs that are incurred each year for running the Company and managing its investments. |
| Incidental costs | Performance fees | 0.00% | The Company does not pay performance fees. |
| | Carried interests | N/A | The Company does not pay carried interest. |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The Company's shares have no required minimum holding period but are designed for long-term investment; you should be prepared to stay invested for at least 5 years. This period is deemed appropriate due to the long-term investment horizon taken by the Investment Portfolio. Investors will be able to sell their shares at any time when the LSE is open, either directly or via their advisor or distributor.

How can I complain?

As a shareholder you do not have the right to complain to the Financial Ombudsman Service ('FOS') about the management of the Company. Complaints about the Company or the Key Information Document can be made via the Contact section of the Company's website, www.mobiusinvestmenttrust.com, by emailing info@frostrow.com or in writing to the Company at 25 Southampton Buildings, London, WC2A 1AL.

Other relevant information

The cost, performance and risk calculations included in this Key Investor Document follow the methodology prescribed by UK legislation.

The costs shown in the 'What are the costs?' section may differ materially from the Ongoing Charges Figure declared in the Company's Half Year Report and website as the methodology for the calculation of costs mandated under the UK legislation includes, for example, the transaction costs of buying and selling investments. There is no guarantee that this is what will be incurred; the level of costs may be higher, or lower, dependent on a number of factors including performance.

The Prospectus is available on the website, www.mobiusinvestmenttrust.com, along with other information on the Company.

Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and Stamp Duty. The person selling you or advising you about the Company will provide you with additional information about these.