

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name: **Marble Point Loan Financing Limited – Ordinary Shares**

ISIN: GG00BF1Q4G54

PRIIP Manufacturer: Marble Point Credit Management LLC

Competent Authority: Marble Point Credit Management LLC is not supervised or authorised by an EU competent authority.

Date: 13 February 2018

For more information: +44 (0) 20 7259 1500 ir@marblepointcredit.com <http://www.mplflimited.com>

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type: This PRIIP is a class of ordinary shares ("Shares") of Marble Point Loan Financing Limited ("Company"). The Company is a registered closed-ended investment company with limited liability incorporated under the laws of Guernsey.

Objectives: The Company's investment objective is to generate stable current income and to grow NAV by earning a return on equity in excess of the amount distributed as dividends. The Company seeks to achieve its investment objective primarily through exposure to a diversified portfolio of US Dollar denominated, broadly syndicated floating rate senior secured corporate loans ("Loans"). The Company obtains exposure to Loans primarily through a wholly owned subsidiary (which invests directly in Loans) and its direct and indirect investments in collateralized loan obligations ("CLOs") and loan accumulation facilities ("LAFs") which are managed by Marble Point Credit Management LLC ("Manager"), the Company's investment manager, or its affiliates. The Loans to which the Company obtains exposure are primarily U.S. senior secured loans and may be loans to obligors in any sector. Investment returns of the Company are principally determined by the performance of the investments made by the Manager. The Company may borrow (and has borrowed) for working and investment capital purposes. This will magnify any gains or losses made by the Company.

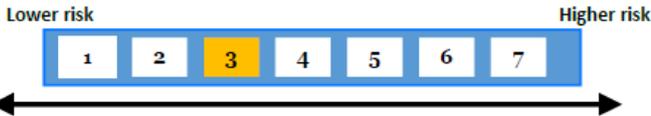
The Shares are traded on the Specialist Fund Segment of the Main Market of the London Stock Exchange. The actual return realised on an investment in the Shares depends on the difference in the price paid to buy the Shares and the price at which the corresponding Shares are sold as well as the total amount of dividends received from the Company during the investment holding period. Your investment in the Shares may only be realised by selling them in the secondary market where the Shares may trade at prices that are greater than or less than the Company's NAV per Share or otherwise lower than the price that you had originally paid to invest in them.

Intended Retail Investor: Investors in the Shares are expected to be institutional investors, professional investors, high net worth investors and professionally advised investors who understand the risks involved in investing in the Shares and/or who have received advice from their fund manager or broker regarding an investment in the Shares. The Shares are only suitable for investors: (i) who understand the potential risk of losing all or part of their original capital; (ii) for whom an investment in the Shares is part of a diversified investment programme; (iii) who plan to stay invested for the long-term; and (iv) with experience investing in financial markets and listed investment companies and who fully understand and are willing to assume the risks involved in such an investment portfolio, including the risk that there may be limited liquidity in the Company's underlying investments.

Maturity Date The Company has an unlimited life and there is no maturity date for the Shares.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

Investments in CLO equity securities and LAFs are highly leveraged. Gains and losses relating to underlying Loans will generally be magnified.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown to the left.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose some or all of your investment.

PERFORMANCE SCENARIOS

Investment US\$10,000		1 year	3 years	5 years (Recommended holding period)
Stress scenario	What you might get back after costs	\$4,920.25	\$5,789.60	\$4,859.30
	Average return each year	-50.80%	-16.65%	-13.44%
Unfavourable scenario	What you might get back after costs	\$9,942.93	\$11,526.84	\$13,752.46
	Average return each year	-0.57%	4.85%	6.58%
Moderate scenario	What you might get back after costs	\$11,289.48	\$14,356.69	\$18,251.22
	Average return each year	12.89%	12.81%	12.79%
Favourable scenario	What you might get back after costs	\$12,764.70	\$17,806.38	\$24,120.19
	Average return each year	27.65%	21.21%	19.25%

This table shows the money you could get back over the next five years, under different scenarios, assuming that you invest \$10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this type of investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account where we are not able to pay you.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF WE ARE UNABLE TO PAY OUT?

The manufacturer of this product has no obligations to 'pay out'. Investors may, however, suffer financial loss in an amount equal to part or all of your investment due to the default of the Company. There are no investor compensation or guarantee schemes available to cover any such potential loss.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs (as applicable).

The amounts shown here are the cumulative costs of the product itself for three different holding periods. They include potential early exit penalties. The figures assume you invest US\$10,000. The figures are estimates and may change in the future.

Costs over time			
The person who is selling or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact of all costs on your investment over time.			
Investment US\$10,000 Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	312.32	965.79	1,660.55
Impact on return (RIY) per year	3.12%	3.12%	3.12%

Composition of costs			
The table below shows: (1) the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period; and (2) the meaning of the different cost categories.			
One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment, if applicable
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures, if applicable
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of buying and selling underlying investments of the Company
	Other ongoing costs	2.69%	The impact of the costs that we take each year for managing your investments and all other recurring costs that are applicable to the Company
Incidental costs	Performance fees	0.00%	The impact of the performance fee, if applicable
	Carried interests	0.00%	The impact of carried interests, if applicable

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

RECOMMENDED HOLDING PERIOD: 5 YEARS

The recommended holding period for the product is 5 years, however, the Shares are traded on the Specialist Fund Segment of the Main Market of the London Stock Exchange and are not bound by any prescribed minimum holding period restrictions. Shares may be bought and sold at any time on the London Stock Exchange. There can be no guarantee that the Shares will trade at price levels consistent with the Company's NAV and investors may be unable to realize their investment at NAV or at all. If you choose to sell your Shares, you will pay the dealing costs your bank or stockbroker charges for such services.

HOW CAN I COMPLAIN?

As an investor in the Shares, you may lodge a complaint concerning the Shares or the Company in the following ways:

By email to: IR@marblepointcredit.com

By letter to: Marble Point Loan Financing Limited, 1st and 2nd Floors, Elizabeth House
Les Ruettes Brayes, St Peter Port, GY1 1EW, Guernsey

On the Company's website: <http://www.mplflimited.com>

OTHER RELEVANT INFORMATION

Further information about the Shares may be found in the Company's prospectus, which is available free of charge in English, along with other information, on the Company's website at: <http://www.mplflimited.com>. The Company's prospectus describes, among other things, certain Risk Factors applicable to an investment in the Shares, the ability of the Company to borrow for investment and working capital purposes and a description of the fees and expenses applicable to an investment in the Company, including fees and expenses relating to certain of the Company's underlying investments. The Company's tax treatment of the Shares may have an impact on your personal tax position of an investment in the Shares. Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and/or taxes. The distributor will provide you with additional documents where necessary and upon request.