KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, cost, potential gains and losses of this product and help you compare it with other products.

Product

Name: Majedie Investments PLC (the "Company") 0.1p Ordinary Shares (ISIN GB0005555221)

PRIIP Manufacturer: Majedie Investments PLC

Website: www.majedieinvestments.com

Call 0207 382 8180 for more information.

The Company is a self-managed closed-ended investment company and is therefore the PRIIP manufacturer. Majedie Investments PLC is authorised and regulated by the Financial Conduct Authority.

This Key Information Document was issued on and is valid from 15 December 2021.

What is this product?

Type: The Company is a closed-ended investment company whose ordinary shares are listed on the London Stock Exchange and an alternative investment fund under the UK Alternative Investment Fund Managers Directive, incorporated in the United Kingdom. The Company's ordinary shares are therefore available to the general public.

Objective: The Company's objective is to maximise total shareholder return whilst increasing dividends by more than the rate of inflation over the long term. The Company will pursue its investment objective with investments in quoted and unquoted companies worldwide and in funds managed by the Company's investment manager. The Company retains a significant investment in its investment manager - Majedie Asset Management Limited (MAM).

Intended retail investor: Investment in the Company is suitable for all investors seeking a fund that aims to deliver growth and income with a long-term horizon as the core or a component of a portfolio of investments. The investor should be prepared to bear losses and accept the risks inherent in the Company's investment policy. The Company is compatible for mass market distribution.

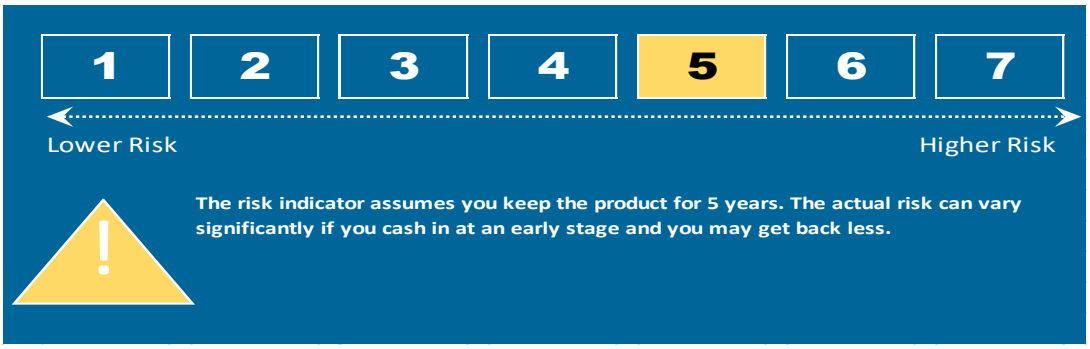
Gearing: The Company has the ability to borrow and to charge its assets as security. The Company's current debt is circa 12% of net assets (maximum permitted level is 50%, although the Company has no intention of deploying any more debt). This will magnify any gains or losses made by the Company.

Bid-offer spread: Shares of the Company are bought and sold via markets. Typically, at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it.

What are the risks and what could I get in return?

Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



We have classified this product as 5 out of 7, where 5 is a medium risk class which rates the potential losses from future performance at a medium-high level. An investment in the ordinary shares can give rise to large short term volatility although as the shares are fully paid the maximum loss is limited to the total invested capital. The risk indicator is a guide, based solely on historic share price volatility. Note also that the Company does have a significant investment in MAM which is illiquid and is not valued on a daily basis, and the ordinary shares may trade at a discount to the net asset value of the Company. These factors give rise to additional risks not covered in the risk indicator. This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

Investment Scenarios		1 year	3 years	5 years (Recommended holding period)
Stress scenario	**What you might get back after costs**	**£885.44**	**£2,706.01**	**£1,604.79**
	Average return each year	-91.15%	-24.31%	-16.79%
Unfavourable scenario	**What you might get back after costs**	**£6,579.63**	**£4,611.65**	**£3,543.17**
	Average return each year	-34.20%	-17.96%	-12.91%
Moderate scenario	**What you might get back after costs**	**£9,596.94**	**£8,931.43**	**£8,320.22**
	Average return each year	-4.03%	-3.56%	-3.36%
Favourable scenario	**What you might get back after costs**	**£14,224.37**	**£17,580.09**	**£19,857.94**
	Average return each year	42.24%	25.27%	19.72%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Lastly, market developments cannot be accurately predicted. The scenarios shown are only an indication of some possible outcomes based on recent returns. Actual returns could be lower.

What happens if Majedie Investments PLC is unable to pay out?

As a shareholder of the Company which is a listed company you would not be able to make a claim to the Financial Services Compensation Scheme about the Company in the event that the Company is unable to pay out.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment (£10,000) Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total Costs	**£236.89**	**£727.64**	**£1,241.91**
Impact on return (RIY) per year	-2.37%	-2.37%	-2.37%

Composition of costs

This table below shows:

- **the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;**
- **the meaning of the different cost categories.**

One-off costs	**Entry costs**	N/A	The impact of the costs you pay when entering the investment.
	Exit costs	N/A	The impact of the costs of exiting your investment when it matures.
Ongoing costs	**Portfolio transaction costs**	0.25%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.12%	The impact of the other costs that we take each year for managing your investment and includes financing costs of 0.95%.
Incidental Costs	**Performance Fees**	0.00%	The impact of performance fee. This is in respect of the investment in the MAM Tortoise fund only. We take these from your investment if the product outperforms the benchmark.
	Carried Interests	N/A	The impact of carried interest.

How long should I hold it and can I take my money out early?

Recommended minimum holding period: 5 years

The Company's ordinary shares are designed to be held over the long term and may not be suitable as short-term investments. There is no guarantee that any appreciation in the value of the Company's investments will occur and investors may not get back the full value of their investments. The value of the ordinary shares and the income derived from them (if any) may go down as well as up. The Company does not have a fixed winding up date and therefore, unless shareholders voted to wind-up the Company, shareholders will only able to realise their investment through the market. Although the ordinary shares are traded on the main market of the London Stock Exchange, it is possible that there may not be a liquid market in the shares and investors may have difficulty selling them. Accordingly, investors may be unable to realise their shares at the quoted market price (or at the prevailing net asset value per share), or at all. You may sell your investments within the recommended holding period without penalty.

How can I complain?

As a shareholder of the Company you do not have a right to complain to the Financial Ombudsman Service (FOS) about the management of the Company. Complaints about the Company or the Key Information Document should be sent to:

Mr William Barlow
Majedie Investments PLC
1 King's Arms Yard
London
EC2R 7AF
Ph 020 7382 8180 or majedie@majedieinvestments.com

Other relevant information

The latest annual report and accounts are available at: www.majedieinvestments.com

The cost, performance and risk calculations included in this KID follow the methodology prescribed by legislation. The performance calculations are completed on a total return basis (including dividends).

Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and stamp duty. The distributor will provide you with additional documents where necessary.

Majedie Investments PLC is authorised and regulated by the Financial Conduct Authority.