Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product:	Participating Preference shares of Genesis Emerging Markets Fund Limited
Manufacturer:	Genesis Investment Management, LLP
Product ISIN:	GG00B4L0PD47
Website:	www.genesisemf.com
Telephone:	Call +44 (0)20 7201 7200 for more information
Competent authority of the Manufacturer in relation to this document:	Not applicable (the Manufacturer is not regulated in the European Economic Area)
Date of production:	28th July 2020

What is this product?

Type:

Genesis Emerging Markets Fund Limited (the 'Fund') is a Guernsey registered Closed-Ended Investment Company. The Fund's shares are listed on the premium segment of the Official List of the UK Listing Authority and are traded on the London Stock Exchange.

Objectives:

This product aims to achieve long-term capital growth primarily through investments in listed equity markets of developing countries in Asia, Latin America, Africa and Eastern Europe. The Fund invests in a diversified set of approximately 100 companies across more than 30 emerging markets (and typically including a number of smaller companies operating in less-developed countries).

Intended Investor:

This product is intended for investors:

i) who are able to bear a total loss of capital;

ii) who have a long-term investment horizon of 5 years or more;

iii) who have at least an average knowledge of relevant financial products, and/or some experience with the financial industry; and

iv) who are seeking a capital growth objective through investment in emerging markets.

What are the risks and what could I get in return?

Risk Indicator

1	2	3	4	**5**	6	7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily, or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are unable to pay you.

We have classified this product as class 5 out of 7, which is a medium-high risk class.

This classifies the potential volatility from future performance at a medium-high level and poor market conditions are likely to impact the capacity for you to receive a positive return on your investment. Overall Fund performance may be affected by a number of different types of risk; these are explained further in the Fund's Annual Report which can be found on its website, www.genesisemf.com. This product does not include any protection from future market performance, so you could lose some or all of your investment.

What are the risks and what could I get in return? (continued)

Performance Scenarios

Investment 10,000 GBP				
Scenarios		**1 year**	**3 years**	**5 years (Recommended holding period)**
Stress scenario	**What might you get back after costs**	1,993.35 GBP	4,449.20 GBP	**3,396.81 GBP**
	Average return each year	-80.07%	-23.66%	-19.42%
Unfavourable scenario	**What might you get back after costs**	8,237.12 GBP	7,739.20 GBP	**7,708.68 GBP**
	Average return each year	-17.63%	-8.19%	-5.07%
Moderate scenario	**What might you get back after costs**	10,662.89 GBP	12,082.04 GBP	**13,690.07 GBP**
	Average return each year	6.63%	6.51%	6.48%
Favourable scenario	**What might you get back after costs**	13,725.76 GBP	18,756.26 GBP	**24,176.48 GBP**
	Average return each year	37.26%	23.32%	19.31%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest 10,000 GBP.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Genesis Emerging Markets Fund Ltd is unable to pay out?

As a shareholder of the Fund you would not be able to make a claim to the UK's Financial Services Compensation Scheme or any other investor compensation or guarante scheme about the Fund in the event that the Fund is unable to pay out.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include early exit penalties. The figures assume you invest 10,000 GBP. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment 10,000 GBP Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	123.00 GBP	423.42 GBP	809.16 GBP
Impact on return (RIY) per year	1.23%	1.23%	1.23%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- the meaning of the different cost categories.

One-off costs	**Entry costs**	0%	The impact of the costs you pay when entering your investment.
	Exit costs	0%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	**Portfolio transaction costs**	0.16%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.07%	The impact of the costs that we take each year for managing your investments (0.90%) and the Fund's other administration costs (0.17%).
Incidental costs	**Performance fee**	0%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark.
	Carried interests	0%	The impact of carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Any investment in this product should be viewed as a medium to long-term investment and therefore you should be prepared to stay invested for 5 years. You may sell your investment before the end of the recommended holding period without penalty/charge.

How can I complain?

Complaints about the product, or about the conduct of the Manufacturer, should be sent to:

Contact: Genesis Investment Management, LLP

Address: 21 Grosvenor Place, London SW1X 7HU, UK

Website: www.giml.co.uk/contact

E-mail: clientservice@giml.co.uk

Complaints in relation to the person advising on, or selling, the product should be addressed to that person.

Other relevant information

The Fund's latest annual and interim reports and monthly factsheet are available at www.genesisemf.com.