RLP CORPORATE BOND FUND FACTSHEET

June 2018

Objective

Aim: The fund is designed to outperform its benchmark.

Investment process: The fund invests in corporate and government fixed interest investments within the UK and overseas, with a bias towards UK companies.

Management style: Active

Fund details

Launch date: 31st May 2002

Fund size: £200.53m

ABI Sector: Sterling Corporate Bond

Benchmark: Markit Iboxx Sterling Non Gilts Overall

Manager: Jonathan Platt

Fund Management Charge: 1.00%

Investment Expenses: 0.00%

Total Expense Ratio: 1.00%

SEDOL: 3169276

All data as at 31.05.2018.

Performance

Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the full amount of capital originally invested. Investment returns may fluctuate and are not guaranteed.

	Percentage Change				
	31.05.2017 - 31.05.2018 % Chg	31.05.2016 - 31.05.2017 % Chg	31.05.2015 - 31.05.2016 % Chg	31.05.2014 - 31.05.2015 % Chg	31.05.2013 - 31.05.2014 % Chg
RLP Corporate Bond	**1.39**	**11.05**	**1.89**	**8.13**	**5.75**
Benchmark	-1.12	8.37	2.40	7.76	2.04

	Compound Annual Growth Rate				
	Fund Volatility	3 Years	5 Years	10 Years	15 Years
RLP Corporate Bond	**4.41**	**4.68**	**5.58**	**6.96**	**5.68**
Benchmark	-	3.14	3.83	5.41	4.27

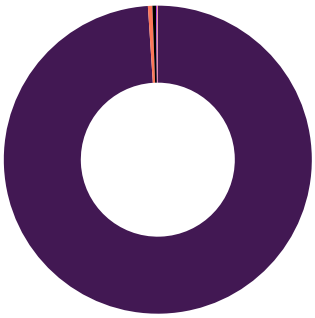
Source: Lipper, as at 31.05.2018. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 31.05.2018. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

Top ten holdings

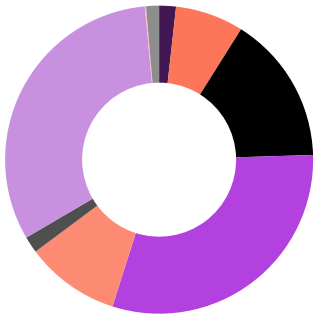
	Holding	%		Holding	%
1	1¼% Treasury Gilt 2018	1.41	6	Co-operative Bank 4.75% 11/11/2021	0.80
2	Interest Rate Swap IRS 10.49% 10 Sep 18 against Ice Libor GBP 6 Month Floating Leg	1.34	7	Interest Rate Swap IRS 10.84208% 25 Sep 19 against Ice Libor GBP 6 Month Floating Leg	0.77
3	Interest Rate Swap IRS 1.254% 11 Apr 21 against Ice Libor GBP 6 Month Floating Leg	0.94	8	Sl Aberdeen 6.75% Vrn Perp	0.76
4	Interest Rate Swap IRS 0.98% 03 Jul 22 against Ice Libor GBP 6 Month Floating Leg	0.88	9	Prudential Plc 5.7% Vrn 19/12/2063	0.76
5	Interest Rate Swap IRS 35.093% 10 Sep 23 against Ice Libor GBP 6 Month Floating Leg	0.83	10	Aa Bond Co Ltd 6.269% 07/31/25	0.70

Sector weighting



99.0% Bonds
0.4% Industrials
0.1% Oil & Gas
0.5% Non-Classified
0.1% Cash and Equivalents

Debt Quality



1.8% AAA
15.6% A
9.9% BB
32.0% NR
1.4% Other
7.2% AA
30.4% BBB
1.7% B
0.1% Cash and Equivalents

All data as at 31.05.2018.

Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our **Guide to Fund Risks**.

Exchange Rate	No	Property	No
Emerging Markets	No	Higher Risk Fund	No
Concentrated Portfolio	No	Derivatives	Yes
Smaller Companies	No	Equities	No
High Yield Bonds	Yes	Bonds	Yes
Sector Specific	No	Money Market	No
Geared Investments	No	Stock Lending	Yes

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