



RLP CORPORATE BOND FUND FACTSHEET

June 2019

Objective

| | |
|----------------------------|---|
| Aim: | The fund is designed to outperform its benchmark. |
| Investment process: | The fund invests in corporate and government fixed interest investments within the UK and overseas, with a bias towards UK companies. |
| Management style: | Active |

Fund details

| | |
|--------------------------------|---|
| Launch date: | 31st May 2002 |
| Fund size: | £204.03m |
| ABI Sector: | Sterling Corporate Bond |
| Benchmark: | Markit Iboxx Sterling Non Gilts Overall |
| Manager: | Jonathan Platt |
| Fund Management Charge: | 1.00% |
| Investment Expenses: | 0.00% |
| Total Expense Ratio: | 1.00% |
| SEDOL: | 3169276 |

All data as at 31.05.2019.

Performance

Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the full amount of capital originally invested. Investment returns may fluctuate and are not guaranteed.

| | Percentage Change | | | | |
|--------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| | 31.05.2018 - 31.05.2019 % Chg | 31.05.2017 - 31.05.2018 % Chg | 31.05.2016 - 31.05.2017 % Chg | 31.05.2015 - 31.05.2016 % Chg | 31.05.2014 - 31.05.2015 % Chg |
| RLP Corporate Bond | 3.74 | 1.39 | 11.05 | 1.89 | 8.13 |
| Benchmark | 3.17 | -1.12 | 8.37 | 2.40 | 7.76 |

| | Compound Annual Growth Rate | | | | |
|--------------------|-----------------------------|---------|---------|----------|----------|
| | Fund Volatility | 3 Years | 5 Years | 10 Years | 15 Years |
| RLP Corporate Bond | 4.07 | 5.31 | 5.17 | 9.32 | 5.89 |
| Benchmark | - | 3.40 | 4.05 | 6.10 | 4.60 |

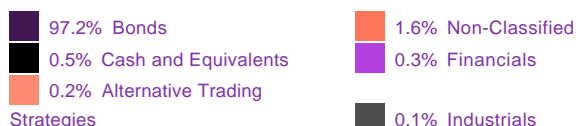
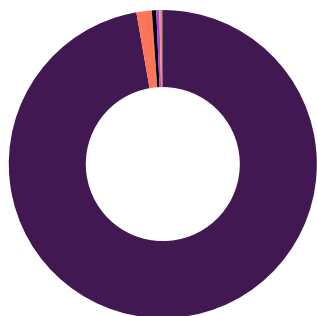
Source: Lipper, as at 31.05.2019. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 31.05.2019. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

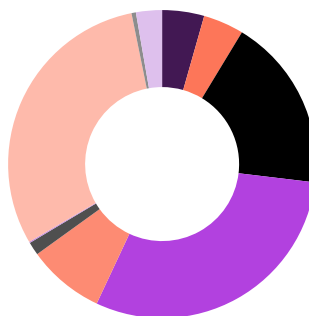
Top ten holdings

| | Holding | % | | Holding | % |
|---|--|------|----|---|------|
| 1 | 2% Treasury Gilt 2020 | 1.48 | 6 | Bank Of Scotland 7.754% Vrn Perp | 0.63 |
| 2 | Income Contingent Student Loans 2 Frn 24/07/2058 | 0.83 | 7 | Co-operative Bank 4.75% 11/11/2021 | 0.62 |
| 3 | Enterprise Inns 6.375% 26/09/2031 | 0.71 | 8 | Thames Water Utilities Cayman Fin 7.738% 09/04/58 | 0.61 |
| 4 | Santander UK 10.0625% Perp | 0.68 | 9 | Fresh 1997 8.368% 04/10/58 (1-a1) | 0.60 |
| 5 | Thistle Hotels 7.875% 1st Mrtg Deb Stk 2022 | 0.65 | 10 | Electricite De France 6% 23/01/2114 | 0.60 |

Sector weighting



Debt Quality



All data as at 31.05.2019.

Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our **Guide to Fund Risks**.

| | | | |
|------------------------|-----|------------------|-----|
| Exchange Rate | Yes | Property | No |
| Emerging Markets | Yes | Higher Risk Fund | Yes |
| Concentrated Portfolio | No | Derivatives | Yes |
| Smaller Companies | No | Equities | No |
| High Yield Bonds | Yes | Bonds | Yes |
| Sector Specific | Yes | Money Market | Yes |
| Geared Investments | No | Stock Lending | Yes |

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