



## RLP ANNUITY FUND FACTSHEET

April 2020

### Objective

|                            |   |
|----------------------------|---|
| <b>Aim:</b>                | The fund is designed to deliver above inflation growth for customers approaching retirement who intend to take up to 25% tax free cash and buy an annuity within the short term.  |
| <b>Investment process:</b> | The fund invests in units of other unit-linked funds managed by Royal London Asset Management (RLAM). These will typically be a mix of fixed interest investments including money market instruments, index-linked bonds and government and corporate bond funds. |
| <b>Management style:</b>   | Active  |

### Fund details

|                                |   |
|--------------------------------|---|
| <b>Launch date:</b>            | 21st August 2015  |
| <b>Fund size:</b>              | £142.73m  |
| <b>ABI Sector:</b>             | Sterling Strategic Bond   |
| <b>Benchmark:</b>              | 25% LIBID GBP 7-day index, 25% Markit iBoxx Sterling Non-Gilts over 5 years, 25% various FTSE A (Index Linked) Gilts indices, 25% various FTSE A British Government Gilts indices |
| <b>Manager:</b>                | Jonathan Platt  |
| <b>Fund Management Charge:</b> | 1%  |
| <b>Investment Expenses:</b>    | 0.00%   |
| <b>Total Expense Ratio:</b>    | 1.00%   |
| <b>SEDOL:</b>                  | BYYJBQ3   |

All data as at 31.03.2020.

### Performance

Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the full amount of capital originally invested. Investment returns may fluctuate and are not guaranteed.

|             | Percentage Change                   |                                     |                                     |                                     |                                     |
|-------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
|             | 31.03.2019 -<br>31.03.2020<br>% Chg | 31.03.2018 -<br>31.03.2019<br>% Chg | 31.03.2017 -<br>31.03.2018<br>% Chg | 31.03.2016 -<br>31.03.2017<br>% Chg | 31.03.2015 -<br>31.03.2016<br>% Chg |
| RLP Annuity | 2.44                                | 2.11                                | 1.06                                | 7.04                                | -                                   |
| Benchmark   | 2.32                                | 2.28                                | -0.50                               | 6.19                                | -                                   |

|             | Compound Annual Growth Rate |         |         |          |          |
|-------------|-----------------------------|---------|---------|----------|----------|
|             | Fund Volatility             | 3 Years | 5 Years | 10 Years | 15 Years |
| RLP Annuity | 3.48                        | 1.87    | -       | -        | -        |
| Benchmark   | -                           | 1.36    | -       | -        | -        |

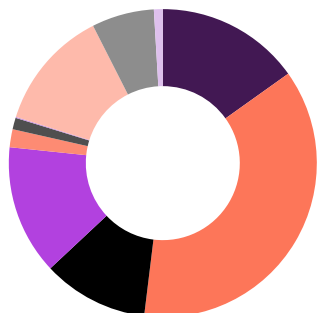
Source: Lipper, as at 31.03.2020. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 31.03.2020. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

## Top ten holdings

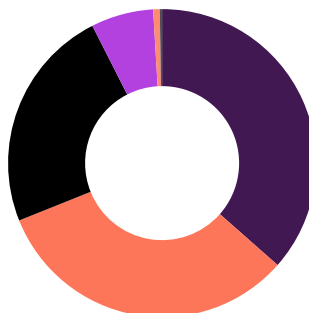
|   | Holding                   | %    |    | Holding                                | %    |
|---|---------------------------|------|----|--|------|
| 1 | 0 5/8% Treasury Gilt 2025 | 1.78 | 6  | 1 1/4% Treasury Gilt 2049              | 1.34 |
| 2 | 1 3/4% Treasury Gilt 2037 | 1.71 | 7  | 0 3/4% Index-linked Treasury Gilt 2034 | 1.30 |
| 3 | 4 3/4% Treasury Gilt 2030 | 1.39 | 8  | 4 1/2 Treasury 2034                    | 1.24 |
| 4 | 1 1/2% Treasury Gilt 2021 | 1.39 | 9  | 1 1/2% Treasury Gilt 2047              | 1.08 |
| 5 | 2% Treasury Gilt 2020     | 1.37 | 10 | 2 3/4% Treasury Gilt 2024              | 1.06 |

## Debt Quality



|                           |            |
|---------------------------|------------|
| 15.1% AAA                 | 36.8% AA   |
| 11.1% A                   | 13.6% BBB  |
| 1.9% BB                   | 1.2% B     |
| 0.1% CCC                  | 12.7% NR   |
| 6.5% Cash and Equivalents | 0.9% Other |

## Asset Type



|                           |                         |
|---------------------------|-------------------------|
| 36.5% UK Corporate Bonds  | 32.4% UK Gilts          |
| 23.6% International Bonds | 6.5% Cash & Equivalents |
| 0.7% Other                | 0.2% UK Equities        |

All data as at 31.03.2020.

## Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our **Guide to Fund Risks**.

|                        |     |                  |     |
|------------------------|-----|------------------|-----|
| Exchange Rate          | No  | Property         | No  |
| Emerging Markets       | No  | Higher Risk Fund | No  |
| Concentrated Portfolio | No  | Derivatives      | Yes |
| Smaller Companies      | No  | Equities         | No  |
| High Yield Bonds       | Yes | Bonds            | Yes |
| Sector Specific        | No  | Money Market     | Yes |
| Geared Investments     | No  | Stock Lending    | Yes |

## Royal London

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