



RLS EQUITY INCOME FUND FACTSHEET

October 2025

Objective

Aim:	The fund seeks to achieve a combination of income and some capital growth by investing mainly in UK higher yielding and other equities, as well as convertible stocks.
Investment process:	This pure equity income fund invests solely in high yielding UK stocks, with a particular emphasis on companies generating significant free cashflow to fund sustainable dividend payments.
Management style:	Active

Fund details

Launch date:	26th March 2010
Fund size:	£117.45m
ABI Sector:	UK Equity Income
Benchmark:	FTSE All Share Index
Manager:	Richard Marwood Matt Kirby
Fund Management Charge:	1.00%
Investment Expenses:	0.00%
Total Expense Ratio:	1.00%
SEDOL:	B652NF8

All data as at 30.09.2025.

Performance

Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the full amount of capital originally invested. Investment returns may fluctuate and are not guaranteed.

	Percentage Change				
	30.09.2024 - 30.09.2025 % Chg	30.09.2023 - 30.09.2024 % Chg	30.09.2022 - 30.09.2023 % Chg	30.09.2021 - 30.09.2022 % Chg	30.09.2020 - 30.09.2021 % Chg
RLS Equity Income	11.96	16.40	17.92	-6.82	32.57
Benchmark	15.02	12.27	12.71	-4.96	26.62

	Compound Annual Growth Rate				
	Fund Volatility	3 Years	5 Years	10 Years	15 Years
RLS Equity Income	11.11	15.39	13.67	7.62	9.17
Benchmark	-	13.31	11.86	7.04	6.57

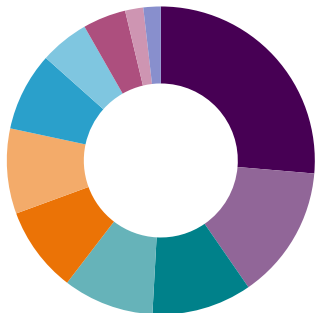
Source: Lipper, as at 30.09.2025. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 30.09.2025. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

Top ten holdings

	Holding	%		Holding	%
1	SHELL	6.27	6	UNILEVER	3.76
2	HSBC HOLDINGS	4.29	7	AVIVA	3.56
3	ASTRAZENECA	4.01	8	IMPERIAL BRANDS	2.92
4	BRITISH AMERICAN TOBACCO P.L.C.	3.80	9	INFORMA	2.90
5	RELX	3.76	10	GSK	2.87

Sector weighting



26.4%	Financials	14.0%	Consumer Staples
10.5%	Industrials	9.5%	Basic Materials
9.0%	Health Care	8.9%	Energy
8.2%	Consumer Discretionary	5.2%	Technology
4.5%	Real Estate	1.9%	Cash and Equivalents
1.8%	Utilities		

All data as at 30.09.2025.

Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our [Guide to Fund Risks](#).

Exchange Rate	Yes	Property	No
Emerging Markets	Yes	Higher Risk Fund	Yes
Concentrated Portfolio	Yes	Derivatives	Yes
Smaller Companies	Yes	Equities	Yes
High Yield Bonds	Yes	Bonds	Yes
Sector Specific	Yes	Money Market	Yes
Geared Investments	Yes	Stock Lending	Yes

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