RLP ANNUITY
FUND FACTSHEET

June 2019

Objective

Aim: The fund is designed to deliver above inflation growth for customers approaching retirement who intend to take up to 25% tax free cash and buy an annuity within the short term.

Investment process: The fund invests in units of other unit-linked funds managed by Royal London Asset Management (RLAM). These will typically be a mix of fixed interest investments including money market instruments, index-linked bonds and government and corporate bond funds.

Management style: Active

Fund details

Launch date: 21st August 2015
Fund size: £145.78m
ABI Sector: Sterling Strategic Bond
Benchmark: 25% LIBID GBP 7-day index, 25% Markit iBoxx Sterling Non-Gilts over 5 years, 25% various FTSE A (Index Linked) Gilts indices, 25% various FTSE A British Government Gilts indices
Manager: Jonathan Platt
Fund Management Charge: 1.00%
Investment Expenses: 0.00%
Total Expense Ratio: 1.00%
SEDOL: BYYJBQ3

All data as at 31.05.2019.

Performance

Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the full amount of capital originally invested. Investment returns may fluctuate and are not guaranteed.

	Percentage Change				
	31.05.2018 - 31.05.2019 % Chg	31.05.2017 - 31.05.2018 % Chg	31.05.2016 - 31.05.2017 % Chg	31.05.2015 - 31.05.2016 % Chg	31.05.2014 - 31.05.2015 % Chg
RLP Annuity	**3.16**	**0.00**	**7.62**	**-**	**-**
Benchmark	2.86	-0.96	6.47	-	-

	Compound Annual Growth Rate				
	Fund Volatility	3 Years	5 Years	10 Years	15 Years
RLP Annuity	**3.69**	**3.55**	**-**	**-**	**-**
Benchmark	-	2.74	-	-	-

Source: Lipper, as at 31.05.2019. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 31.05.2019. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

Investments

Top ten holdings

	Holding	%		Holding	%
1	1¾% Treasury Gilt 2019	4.11	6	2¼% Treasury Gilt 2023	1.05
2	2% Treasury Gilt 2020	2.69	7	1¾% Treasury Gilt 2037	1.03
3	1½% Treasury Gilt 2047	1.65	8	4¾% Treasury Stock 2020	0.93
4	Deutschland 0.5% II 15/04/2030	1.45	9	Income Contingent Student Loans 2 Frn 24/07/2058	0.83
5	4½% Treasury Gilt 2042	1.05	10	0¾% Treasury Gilt 2023	0.75

Debt Quality

Debt Quality	%
AAA	13.92
AA	32.79
A	13.62
BBB	17.4
BB	3.02
B	0.19
NR	18.49
Cash and Equivalents	1.54
Other	-0.97

Asset Type

Asset Type	%
UK Corporate Bonds	46.75
UK Gilts	28.89
International Bonds	23.78
Cash & Equivalents	1.54
UK Equities	0.25
Other	-1.21

All data as at 31.05.2019.

Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our **Guide to Fund Risks**.

Exchange Rate	No	Property	No
Emerging Markets	No	Higher Risk Fund	No
Concentrated Portfolio	No	Derivatives	Yes
Smaller Companies	No	Equities	No
High Yield Bonds	Yes	Bonds	Yes
Sector Specific	No	Money Market	Yes
Geared Investments	No	Stock Lending	Yes

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