



## RLP SUSTAINABLE MANAGED INCOME TRUST FUND FACTSHEET

July 2018

### Objective

<b>Aim:</b>	The investment objective is to produce a consistently higher level of income relative to typical cash deposit interest rates.
<b>Investment process:</b>	The fund invests predominantly in a diverse portfolio of fixed interest securities issued by corporates, governments and supranational institutions, and cash. Investments in the fund will adhere to the managers sustainable investment policy
<b>Management style:</b>	Active

### Fund details

<b>Launch date:</b>	25th June 2018
<b>Fund size:</b>	£0.01m
<b>ABI Sector:</b>	Unclassified
<b>Benchmark:</b>	Markit iBoxx Sterling Non Gilts Overall Index
<b>Manager:</b>	Richard Nelson
<b>Fund Management Charge:</b>	1.00%
<b>Investment Expenses:</b>	0.00%
<b>Total Expense Ratio:</b>	1.00%
<b>SEDOL:</b>	BFFK8G1

All data as at 30.06.2018.

### Performance

Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the full amount of capital originally invested. Investment returns may fluctuate and are not guaranteed.

	Percentage Change				
	30.06.2017 - 30.06.2018 % Chg	30.06.2016 - 30.06.2017 % Chg	30.06.2015 - 30.06.2016 % Chg	30.06.2014 - 30.06.2015 % Chg	30.06.2013 - 30.06.2014 % Chg
RLP Sustainable Managed Income Trust	Performance figures available after 1 year				
Benchmark					
	Compound Annual Growth Rate				
	Fund Volatility	3 Years	5 Years	10 Years	15 Years
RLP Sustainable Managed Income Trust	-	-	-	-	-
Benchmark	-	-	-	-	-

Source: Lipper, as at 30.06.2018. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 30.06.2018. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

## Top ten holdings

	Holding	%		Holding	%
1	4¼% Treasury Stock 2020	5.60	6	HSBC Bank 5.375% 22/08/2033	1.46
2	Fintrust Debenture 9.25% 20/05/2023	2.46	7	FRESH 1997 8.368% 04/10/58 (1-A1)	1.45
3	Mitchells & Butler FRN 15/12/2030	1.79	8	Cooperatieve Rabobank UA 11% VRN Perp	1.32
4	Telereal Securitisation 6.1645% 10/12/2031	1.75	9	Standard Life Plc 6.75% Perp Reset Sub Gtd Bds GBP(VAR)	1.32
5	Co-operative Bank 4.75% 11/11/2021	1.70	10	BUPA 6.125% 2020	1.28

## Debt Maturity

Debt Maturity	%
Debt portfolio % < 5Yr maturity	35.97
Debt portfolio % 5Yr - 10Yr maturity	20.73
Debt portfolio % 10Yr - 15Yr maturity	13.03
Debt portfolio % > 15Yr maturity	34.69
Portfolio % Cash and Equivalents	-5.35
Portfolio % other	0.53
Portfolio % unknown	0.4

## Debt Quality

Debt Quality	%
AAA	4.09
AA	11.21
A	27.02
BBB	31.67
BB	2.54
NR	27.9
Cash and Equivalents	-5.35
Other	0.92

All data as at 30.06.2018.

## Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our **Guide to Fund Risks**.

Exchange Rate	Yes	Property	No
Emerging Markets	Yes	Higher Risk Fund	No
Concentrated Portfolio	No	Derivatives	No
Smaller Companies	No	Equities	No
High Yield Bonds	Yes	Bonds	Yes
Sector Specific	No	Money Market	Yes
Geared Investments	No	Stock Lending	No

### Royal London

1 Thistle Street, Edinburgh EH2 1DG  
royallondon.com

All literature about products that carry the Royal London brand is available in large print format on request to the Marketing Department at Royal London, St Andrew House, 1 Thistle Street, Edinburgh, EH2 1DG

All of our printed products are produced on stock which is from FSC certified forests.

Source: FTSE International Limited ("FTSE") © FTSE 2018. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under licence. All rights in the FTSE indices and / or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent.

The Royal London Mutual Insurance Society Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The firm is on the Financial Services Register, registration number 117672. It provides life assurance and pensions. Registered in England and Wales number 99064. Registered office: 55 Gracechurch Street, London, EC3V 0RL. Royal London Marketing Limited is authorised and regulated by the Financial Conduct Authority and introduces Royal London's customers to other insurance companies. The firm is on the Financial Services Register, registration number 302391. Registered in England and Wales number 4414137. Registered office: 55 Gracechurch Street, London, EC3V 0RL. Royal London Corporate Pension Services Limited is authorised and regulated by the Financial Conduct Authority and provides pension services. The firm is on the Financial Services Register, registration number 460304. Registered in England and Wales number 5817049. Registered office: 55 Gracechurch Street, London, EC3V 0RL.