Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in the fund. You are advised to read it so you can make an informed decision about whether to invest.

ARTEMIS

Artemis Monthly Distribution Fund (the "fund")

Class I accumulation units, GBP [ISIN: GB00B75F9Z67]

The fund is managed by Artemis Fund Managers Limited.

Objectives and investment policy

Objective: The fund aims to pay an income in addition to capital growth.

Investment policy:

- The fund aims to achieve its objective by investing in globally diversified assets.
- The fund invests (a maximum of 60%) in the shares of companies and (at least 30%) in fixed interest securities anywhere in the world.
- The fund has discretion in its choice of investments and is not restricted by the size of the company, the industry it trades in, or the geographical spread of the portfolio.

The fund may also invest in:

- Fixed interest securities which are investments (that could be issued by a company, a government or another entity) that pay a fixed level of income or interest.
- Derivatives (financial instruments whose value is linked to the expected price movements of an underlying asset) to meet its investment objective, to protect the value of the fund, reduce costs and/or generate additional income.

Other information:

- **Dealing frequency:** You can buy and sell Monday to Friday, except on UK public holidays, each week. Transactions are processed at 12 noon UK time and we will include your instruction to buy or sell on the same day if it is received before that point.
- **Distribution policy:** This is an accumulation class. Any income this fund receives is reinvested into the fund and automatically reflected in the value of your investment.

Risk and reward profile

Potentially lower rewards ← → Potentially higher rewards

Lower risk — Higher risk

1	2	3	4	5	6	7

- The fund is in the category shown due to its historic volatility (how much and how quickly the value of shares in the fund have risen and fallen in the past). It may not be a reliable indication of the future risk profile of the fund.
- The risk category shown is not guaranteed and may change over time.
- A risk indicator of “1” does not mean that the investment is “risk free”.

The risk indicator may not fully take into account the following risks and the following may affect fund performance:

- **Market volatility risk:** The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
- **Currency risk:** Some or all of the fund’s assets may be invested in a currency other than the fund’s accounting currency. The value of the assets, and the income from them, may decrease if the currency falls in relation to the accounting currency.
- **Income risk:** Although the fund aims to pay a regular income to investors, the payment of income is not guaranteed.
- **Bond liquidity risk:** The fund holds bonds which could prove difficult to sell. As a result, the fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- **Higher-yielding bonds risk:** The fund can invest in higher-yielding bonds (also known as sub-investment grade bonds), which have a greater risk of default by the issuer. The value of these bonds is more sensitive to changes in market conditions and interest rates. As a result, the fund may be subject to greater swings in value.
- **Credit risk:** Investments in fixed interest securities are subject to market and credit risk and will be impacted by movements in interest rates. Interest rate movements are determined by a number of economic factors, in particular market expectations of future inflation.
- **Derivatives risk:** The fund may invest in derivatives with the aim of profiting from falling as well as rising prices (‘shorting’). If the related assets' value moves in the opposite direction the fund will lose money. In addition, a derivative may not perform as expected, and may create losses for the fund greater than the cost of the derivative.
- **Emerging markets risk:** Investment in emerging markets can involve greater risk than that usually associated with more established markets. As a result, the fund may be subject to greater swings in value.

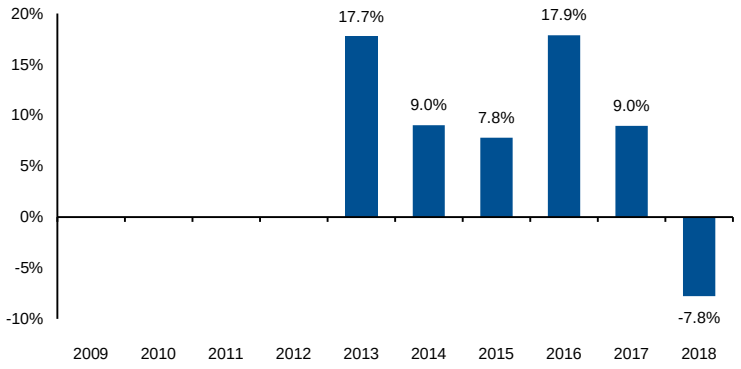
Charges for the fund

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charge	0.840%
Charges taken from the fund under certain specific conditions	
Performance fee	None

- The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. The charges reduce the potential growth of your investment.
- The ongoing charges figure is an estimate rather than a historic figure because this better reflects the expected future charges. The charges may vary from year to year. The exact charges made for each financial year are contained in the fund's annual report.
- The annual management charge is taken from capital.

For more information about charges, please see section 7 of the fund's prospectus, which is available at www.artemisfunds.com or www.fundinfo.com.

Past performance



- Past performance includes all charges except entry charges for the period when these were applicable.
- How the fund has performed in the past is not a guide to how it will perform in the future.
- Performance is calculated in sterling.
- Fund launch date: 21 May 2012.
- Class launch date: 21 May 2012.

Practical information

Trustee: J.P. Morgan Europe Limited.

Further information: Can be obtained from the fund's prospectus and the latest annual and half-yearly reports. The documents are in English and available free of charge. These can be found, along with other information such as the price of the fund's classes by contacting Artemis or visiting www.fundinfo.com.

Remuneration policy: Information about Artemis' remuneration policy is available by contacting Artemis; a paper copy is available free of charge on request.

Tax legislation: UK tax legislation that applies to the fund may have an impact on your personal tax position.

Liability: Artemis Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Glossary: For more information about some of the terms used in this document, please visit www.artemisfunds.com/glossary.

Switches: Subject to any restrictions on the eligibility of investors for a particular class, you can switch your investments between funds or classes in the Artemis range. For further information, please refer to the prospectus or contact Artemis.

Contact Artemis: Visit www.artemisfunds.com or call 0800 092 2051 (from UK) or +441268 445 401.

Authorisation and regulation: The fund is authorised in the UK by the Financial Conduct Authority. Artemis Fund Managers Limited is authorised and regulated in the UK by the Financial Conduct Authority.

This key investor information is accurate as at 4 February 2019.