

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

RoboCap UCITS Fund the Sub-Fund

a sub-fund of MontLake UCITS Platform ICAV the ICAV managed by Waystone Management Company (IE) Limited the Manager

GBP Institutional Class Founder Shares (IE00BYZB6P23)

Objectives and Investment Policy

Investment Objective

The Sub-Fund's objective is to increase the value of your shares over the long term.

Investment Policy

The Sub-Fund will seek to achieve its objective by investing in the robotics and automation theme in different countries, sectors and markets. This theme includes not just companies involved in the production of robots and automated machinery, but also businesses that are developing or producing automation software and technology, artificial intelligence, 3D printing, autonomous vehicles, automated services, components and subsystems.

There are no restrictions on the amount the Sub-Fund can invest in any country or on the size of company in which the Sub-Fund can invest. However, there is an overall limit of 35% on investment in emerging markets, which are markets that are not considered to be as advanced in economic or market regulation terms as the major industrialised nations.

The Sub-Fund may invest directly in a company by buying equity securities, or may invest indirectly through equity related securities, collective investment schemes and derivatives.

The Sub-Fund may also use derivatives to hedge against market risk. Derivatives used may include warrants, swaps, options, contracts for difference, forwards and swaptions.

Subscription and Redemption

You may sell your shares on any day that banks are open in Ireland and the United Kingdom. You must submit your application to the Sub-Fund's Administrator before 1.00 p.m. five business days prior to the day on which you want to sell.

Income

Your shares do not pay income, but instead the Sub-Fund reinvests such income to grow your capital.

Fund Currency

As your shares are denominated in GBP and the Sub-Fund is valued in USD, forward contracts are used to attempt to eliminate the effects of changes in the currency exchange rates.

Benchmark

The Sub-Fund is actively managed, meaning the Investment Manager actively selects and invests the securities in which the Sub-Fund invests with the aim of meeting the investment objective of the Sub-Fund, and is not managed with reference to any benchmark.

Investment Horizon

Recommendation: the Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile

Lower risk Higher risk
←-----→
Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Why is the Sub-Fund in the specific category?

The risk category for this Sub-Fund is set at 6. It is calculated in line with EU regulations and is based on a combination of the historic performance of the sub-fund since launch and an index or benchmark representing the performance of the assets in which the sub-fund typically invests for the period after launch.

Risk Disclaimer

A **category 1** Sub-Fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** Sub-Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-Fund. The risk category shown is not guaranteed and may change over time.

When categorising the Sub-Fund, it may happen that not all material risks were fully captured in the methodology:

China Connect: Investment may be made in securities which are traded on the Shanghai market in China through the China Connect

scheme operated jointly by the Hong Kong and Shanghai exchange. The application and interpretation of the laws and regulations of Hong Kong and the People's Republic of China and the rules applied to the China Connect scheme are untested and there is a risk that they may not be applied as expected, which could create difficulties for the Sub-Fund in disposing of its investment held through the scheme, or which could create losses for the Sub-Fund.

Derivatives and Leverage Risk: The Sub-Fund may use derivatives for taking short positions or for other investment and hedging purposes. Whilst this is intended to help the Sub-Fund to manage risk or to take investment positions more efficiently or effectively than could be done otherwise, derivatives can involve leverage and the risk of higher volatility, especially if some of the expected offsetting positions between long and short investments do not work as expected, and the Sub-Fund may be exposed to additional risks and costs as a result.

Liquidity Risk: Assets in which the Sub-Fund invests may be sold below their valuation due to insufficient liquidity in the market.

Counterparty Risk: A counterparty may fail in paying proceeds of sale of assets to the Sub-Fund and/or may fail in delivering securities purchased by the Sub-Fund.

For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

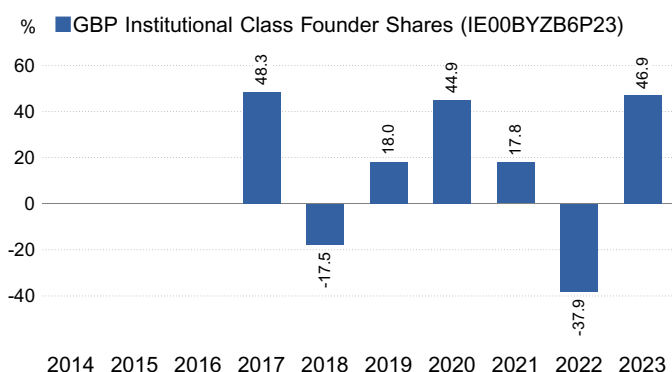
One-off charges taken before or after the investment	
Entry charge	None
Exit charge	None
This is the maximum that may be deducted from the investor's money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to the Fund over a year	
Ongoing charge	1.21%
Charges debited to the Fund under certain specific conditions	
Performance fee	The performance fees are calculated in accordance with the methodology described in the prospectus using a rate of 10.00% of any returns the Fund achieves above the previous highest NAV. In the Fund's last financial year the performance fee was 0.29% of the Fund.

Any entry/exit charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on expenses for the twelve months ending December 2023. This figure may vary from year to year. It excludes portfolio transaction costs and performance fees.

You can find out more details about the charges and how they are calculated by looking at the ICAV's prospectus and the Sub-Fund's supplement which are available at www.waystone.com.

Past Performance



The past performance takes account of all charges and costs.

Past performance is not a reliable indicator of future results.

The Sub-Fund came into existence in 2016.

This Share class was launched on 14 July 2016.

The value of the Share Class is calculated in GBP.

Practical Information

- The Sub-Fund's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited.
- RoboCap UCITS Fund is a sub-fund of MontLake UCITS Platform ICAV. The assets of this Sub-Fund are segregated from other sub-funds on MontLake UCITS Platform ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other sub-funds of MontLake UCITS Platform ICAV.
- You may switch your shares to the shares of another sub-fund of MontLake UCITS Platform ICAV free of charge.
- This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.
- Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for MontLake UCITS Platform ICAV.
- Further information about MontLake UCITS Platform ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the ICAV's Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, at Georges Court, 54-62 Townsend Street, Dublin 2, Ireland or visit www.waystone.com.
- Details of the Manager's remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website <https://www.waystone.com/waystone-policies> and a paper copy will be available free of charge on request.
- Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and will be published daily on the website www.montlakeucits.com.