

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### VT iFunds Absolute Return Orange Fund (the "Fund")

a sub-fund of VT iFunds OEIC (the "Company")

Class A Accumulation Shares (ISIN: GB00B3Z19M33)

Class A Income Shares (ISIN: GB00B3WHZ599)

The authorised corporate director of the Fund is Valu-Trac Investment Management Limited

### Objectives and Investment Policy

The Fund aims to deliver a level of return over rolling three year periods equivalent to cash (as measured by LIBOR) plus six per cent a year before fees and charges. Capital is at risk and there is no guarantee a positive return will be achieved over this, or any period.

The annualised volatility of the Fund is expected to be 9% per annum irrespective of general equity and bond market conditions.

The Fund will seek to achieve its investment objective primarily through investment in exchange traded funds, transferable securities, and other regulated collective investment schemes. This may include schemes or funds managed by the ACD and/or an associate.

The Fund may also invest directly in money market instruments, warrants, deposits, cash and near cash.

There is no particular emphasis on any geographical area or industry or economic sector.

The Fund is permitted to use derivatives but solely for the purposes of Efficient Portfolio Management (including hedging).

The Fund has the discretion to invest in a range of investments as described above.

If you hold income shares any income from the Fund may be paid out to you.

If you hold accumulation shares, any income from the Fund will be re-invested to grow the value of your investment.

You can buy and sell shares on any business day.

For full investment objectives and policy details, please refer to the Prospectus.

### Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.

Lower risk ← Higher risk  
Typically lower rewards      Typically higher rewards

1	2	3	4	5	6	7
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Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund is ranked 5 because monthly historical performance data indicates that it has experienced relatively high rises and falls in market prices historically.

The following risks are material in addition to the risks captured by the indicator above:

- **Counterparty risk:** The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- **Market Risk:** External factors can cause an entire asset class to decline in value and given the potential portfolio composition, the net asset value of the Fund is likely to be volatile.
- **Risk from use of derivatives:** Investments in derivatives may result in gains or losses that are greater than the original amount invested.
- All the risks currently identified as being applicable to the Fund are set out in the "Risk Factors" section of the prospectus which may be obtained from the address in 'Practical Information' overleaf.

## Charges

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you may pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

Ongoing charges	1.02%
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### Charges taken from the Fund under certain specific conditions

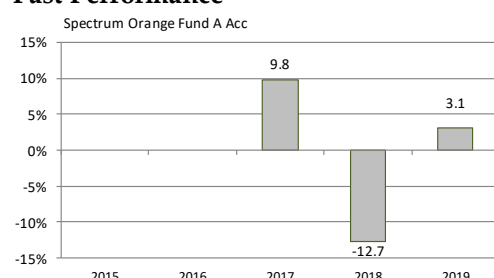
Performance fee	None
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The ongoing charges figure is based on expenses and the net asset value as at 30 April 2020. This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made.

You may also be charged a dilution levy on entry to or exit from the Fund. You can find out the specific charges which apply to your investment by contacting your financial adviser.

**For more information about charges, please see section 14 of the Fund's prospectus, which is available at [www.valu-trac.com](http://www.valu-trac.com)**

## Past Performance



**Past performance is not a guide to future performance.**

The past performance in the chart shown opposite is inclusive of tax and charges, but excludes the entry charge that may be paid on the purchase of an investment.

The Fund and share class were both launched on 27 May 2011. The Fund converted to being a UCITS in November 2016.

Performance is calculated in Pound Sterling.

## Practical Information

The depositary for the Fund is NatWest Trustee and Depositary Services Limited.

You can obtain further information about the Fund, copies of the prospectus, annual reports and accounts and half-yearly reports and accounts in English, free of charge, from Valu-Trac Investment Management Limited, Orton, Moray, IV32 7QE. They are also available electronically at [www.valu-trac.com](http://www.valu-trac.com).

The Fund's latest published price and other information is available at [www.valu-trac.com](http://www.valu-trac.com) and can also be obtained during normal business hours by calling 01343 880 344.

The Fund is a sub-fund of the Company. The Prospectus and annual or half yearly reports and accounts contain information about the Company and all of its sub-funds.

Each of the sub-funds of the Company is segregated by law. This means that the assets of this Fund may not be used to pay the liabilities of other sub-funds of the Company.

Shares in other classes may be available. Details are set out in the Prospectus. It may be possible to switch your investment at any time for shares in other classes within the Fund or for shares in a class within a different sub-fund. For further information on switching please contact Valu-Trac Investment Management Limited by calling 01343 880 344.

Details of the up to date remuneration policy of Valu-Trac Investment Management Limited which includes a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, is available at [www.valu-trac.com](http://www.valu-trac.com) and a paper copy is available free of charge upon request.

United Kingdom tax legislation may have an impact upon your own personal tax position. You are advised to seek professional advice on the tax treatment of your investment in the Fund.

Valu-Trac Investment Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in the United Kingdom by the Financial Conduct Authority. Valu-Trac Investment Management is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

The key investor information is accurate as at 12/06/2020.