

Matthews Asia

Investment manager: Matthews International Capital Management, LLC

Are there other particular risks you should consider? The Risk and Reward Indicator does not provide an overall risk profile of the Fund, nor does it fully capture all the risks of investing in the Fund. Risks that you should consider include: market risk, interest rate risk, currency risk, foreign exchange risk, settlement risk, valuation risk, credit risk, liquidity risk, compliance risk, political risk, legal risk, custody risk, operational risk, counterparty risk, regional and country risk, risk of investing in China A shares or onshore debt securities, and high yield risk. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk. Derivative instruments are highly sensitive to changes in the value of the underlying asset that they are based on. Certain derivatives may result in losses greater than the amount originally invested. If a counterparty were to default, the unrealized profit on the derivative contract and its market exposure may be lost. For more details about risk, please refer to the Fund's Prospectus under "Risk Considerations," which is available at global.matthewsasias.com/prospectus.

Charges

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry Charge	Up to 5.00%
Exit Charge	Not applicable

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.

CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing Charges	1.03%
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CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance Fee	Not applicable
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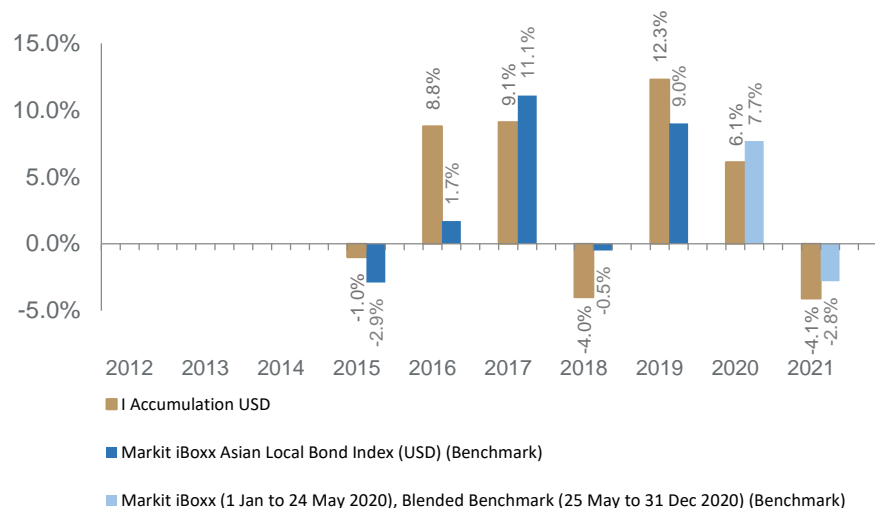
The charges you pay are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Entry/Exit Charges: The Fund may levy an Entry Charge of up to 5% on the value of your investment before it is invested in the Fund. In some cases you may pay an Entry Charge of less than 5%. Exit Charges are amounts taken out of the proceeds of your investment before they are paid out or invested in another sub-fund. All of these Charges reduce the size of your investment and your return. Actual amounts can be obtained from your financial advisor or distributor.

Ongoing Charges: The amount shown is based on the expenses for the Fund's financial year ended 31 March 2022. Ongoing Charges may vary from year to year. Ongoing Charges exclude portfolio transaction costs (including taxes and brokerage commissions) and any borrowing costs, which are payable from the assets of the Fund and may impact returns on your investment.

For more information about Charges please see the Fund's Prospectus under "Fees and Expenses," which is available at global.matthewsasiasia.com/prospectus.

Past Performance



Calculation: The bar chart shows the Fund's yearly returns against the benchmark. As of 25 May 2020, the Fund changed its benchmark to a blended benchmark comprised of 50% Markit iBoxx Asian Local Bond Index (USD) and 50% J.P. Morgan Asia Credit Index (USD). Prior to 25 May 2020, the Fund's benchmark was the Markit iBoxx Asian Local Bond Index. The returns of the Fund are provided for all the years for which performance data is available for the complete calendar year since its launch on 29 August 2014. The Fund's return figures have been calculated in USD, net of the ongoing charges (but do not consider any potential Entry or Exit Charges), and with distributable income reinvested.

Interpretation of past performance: Please note that past performance is not an indicator for future performance.

Practical Information

Depository:	Brown Brothers Harriman (Luxembourg) S.C.A.
Further information:	You can find more information about the Company, all available sub-funds and share classes at global.matthewsasiasia.com . You can obtain, free of charge, a copy of the Fund's Prospectus, latest annual report and any semi-annual report, in English, from the Fund's administrator, Brown Brothers Harriman (Luxembourg) S.C.A. or at global.matthewsasiasia.com .
Publication of NAV:	The net asset value per share of the Fund is calculated daily and is available at the Company's registered office and global.matthewsasiasia.com .
Tax legislation:	The Company is subject to Luxembourg rules and regulations and this may have an impact on the investor's personal tax position.
Umbrella information:	This Key Investor Information describes a sub-fund of the Company. The Prospectus and periodic reports for the Company are prepared for the Company as a whole. The assets and liabilities of each sub-fund of the Company are segregated by law.
Switch between sub-funds:	Investors have the right to exchange their investment in shares of one sub-fund for shares of another sub-fund or another share class of the same sub-fund. You can find an explanation of how to exercise the above right in the Prospectus under "Conversion of Shares."
Liability statement:	The Asia Total Return Bond Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.
Remuneration policy:	Details of the up-to-date Management Company's remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, the composition of the remuneration committee are available on www.carnegroup.com/en/downloads and a paper copy is available free of charge upon request.

This Fund is authorized in Grand Duchy of Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). Carne Global Fund Managers (Luxembourg) S.A. is authorized in the Grand Duchy of Luxembourg and regulated by the Commission de Surveillance du Secteur financier. This Key Investor Information is accurate as at 29 July 2022.