

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Series 1 Xtrackers Brent Crude Oil Optimum Yield EUR Hedged ETC Securities due 2060 issued under a Secured ETC Index Linked Securities Programme (ETC securities)

DB ETC Index plc, (ISIN:DE000A1AQGX1) [www.etc.dws.com](http://www.etc.dws.com)

Call +44 (20) 754 57700 for more information. Competent Authority: Financial Conduct Authority. Release Date:10/03/2021

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

**Type:** Exchange Traded Commodities – Asset Backed Notes

**Objectives:** The ETC securities provide you with exposure to the DB Brent Crude Oil Booster EUR Index™ (the **Index**). The Index is valued daily and reflects the performance of contracts to buy or sell Brent Crude Oil at a fixed price in the future (the **futures contracts**). The futures contracts are US dollar (**USD**)-denominated and are currency-hedged to Euro (**EUR**). The level of the Index is referenced in EUR. On redemption, it is intended that the ETC security will become payable at an amount equal to the greater of (i) 2 percent of the issue price of the ETC security; and (ii) an amount in EUR linked to the performance of the Index less fees which consist of (i) the product fee; and (ii) a collateral fee (as specified on [www.etc.dws.com](http://www.etc.dws.com) (together the **fees**). However, since the ability to make such payment is dependent on whether there are sufficient assets available, security holders may receive no payment or less than 2 percent of the issue price in certain circumstances. The issuer (**we**) of the ETC securities will make a payment to you using amounts it receives under a financial contract (**swap agreement**) entered into with Deutsche Bank AG (**swap counterparty**). The swap exposure is secured by gold or financial instruments meeting set quality criteria which are deposited with the swap collateral custodian (Deutsche Bank AG for financial instruments and JPMorgan Chase Bank N.A. for gold) You may choose to sell your ETC securities prior to their maturity in accordance with your investment objectives. You should be aware that ETC securities may not be readily sold and the value of the secondary market price of the ETC securities (if any) may be substantially less than the price you paid for them. The ETC securities are non-interest bearing and are not principal protected and you may lose some or all of your investment. No amounts are payable under the ETC security prior to the maturity date.

**Intended Retail Investor:** The ETC securities are intended for retail investors who (i) wish to gain FX hedged exposure to Brent Crude Oil without having to take physical delivery of a commodity or having to trade commodity derivatives; and (ii) are willing to hold a long term investment and can afford to risk losing their investment.

**Product term:** The ETC securities have a scheduled maturity date of 02 February 2060 but may be redeemed prior to this date if: (1) we redeem all of the ETC securities following sixty calendar days written notice to you; (2) the swap counterparty exercises its right to terminate the swap transaction; (3) the swap transaction expires in accordance with its terms without being renewed; (4) an event of default occurs; or (5) an early redemption event occurs. A detailed description of early redemption events is contained in the prospectus in the Master Terms and Conditions of the ETC Securities.

## What are the risks & what could I get in return?



**The risk indicator assumes you keep the product for 7 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell or end your product easily or you may have to sell or end at a price that significantly impacts on how much you get back.**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level and poor market conditions will likely impact our capacity to pay you.

**Be aware of currency risk.** If you receive payments in a currency different to that of your home jurisdiction, the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the risk indicator shown. Currency hedging may not be perfect.

**You may lose some or all of your investment.**

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

The ETC security value depends on the commodity price reacting to economic factors or falling for long periods.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

## What are the risks & what could I get in return? (continued)

### Performance Scenarios

Investment = €10,000.00

Scenarios	1 Year	4 Years	7 Years*
<b>Stress Scenario</b>			
<b>What you might get back after costs</b>	<b>€36.09</b>	<b>€406.18</b>	<b>€97.12</b>
Average return each year %	-90.64	-55.11	-48.42
<b>Unfavourable Scenario</b>			
<b>What you might get back after costs</b>	<b>€6,087.38</b>	<b>€3,223.08</b>	<b>€1,984.46</b>
Average return each year %	-39.13	-24.65	-20.63
<b>Moderate Scenario</b>			
<b>What you might get back after costs</b>	<b>€9,350.30</b>	<b>€7,576.35</b>	<b>€6,138.95</b>
Average return each year %	-6.50	-6.70	-6.73
<b>Favourable Scenario</b>			
<b>What you might get back after costs</b>	<b>€14,223.76</b>	<b>€17,637.73</b>	<b>€18,807.92</b>
Average return each year %	42.24	15.24	9.44

\*recommended holding period

This table shows the money you could get back over the next 7 years, under different scenarios, assuming that you invest €10,000.00.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

Buying this product means that you think the underlying price will increase.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if DB ETC Index plc is unable to pay out?

If we fail to make a payment when due, the trustee (Deutsche Trustee Company Limited) can enforce the security over the gold or financial instruments deposited with the swap collateral custodian. Once the trustee has enforced the security it can then sell the gold or financial instruments and use of the proceeds of this sale to pay the amount owed to you under the ETC securities. The proceeds of such sale may not be enough to cover all amounts owed to you under the ETC securities. The product is a debt instrument and as such is not covered by any deposit protection scheme.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest €10,000. The figures are estimates and may change in the future.

### Costs Over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs have on your investment over time.

Investment €10,000.00	If you cash in after 1 Year	If you cash in after 4 Years	If you cash in after 7 Years*
<b>Total cost</b>	<b>126.23</b>	<b>455.90</b>	<b>723.03</b>
<b>Impact on return (RIY) per year</b>	1.35%	1.35%	1.35%

\*recommended holding period

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## What are the costs? (continued)

### Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different costs categories.

One-off costs		
Entry Costs %	0.00	The impact of the costs you pay when entering your investment.
Exit Costs %	0.00	The impact of the costs of exiting your investment when it matures.
Ongoing costs		
Portfolio Transaction costs %	0.00	The impact of the costs of us buying and selling underlying investments for the product.
Other ongoing costs %	1.35	The impact of the costs that we take each year for managing your investments.
Incidental costs		
Performance fees %	0.00	The impact of the performance fee.
Carried Interests %	0.00	The impact of carried interests.

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## How long should I hold it and can I take money out early?

### Recommended minimum holding period: 7 Years

This product has no required minimum holding period but is designed for long term investment. However, the product may terminate early (see 'What is this Product?' above) and may also be sold on the secondary market.

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## How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

### Postal Address:

Xtrackers ETC Team  
Winchester House  
1 Great Winchester Street  
London EC2N 2DB

### Email:

xtrackers@dws.com

We will then handle your request and provide you with feedback as soon as possible. We have a summary of our complaints handling procedure available free of charge online at [www.etc.dws.com](http://www.etc.dws.com).

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## Other Relevant Information

For more detailed information on the issuer of the ETC securities, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge online at [www.etc.dws.com](http://www.etc.dws.com). These documents are available in English. For more details about the ETC securities, please refer to the prospectus, which is available at [www.etc.dws.com](http://www.etc.dws.com).