

Non-UCITS Retail Scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ASI Diversified-Core Cautious Fund I Acc (ISIN GB00BVTW3267) A sub-fund of Aberdeen Standard Unit Trust I. Aberdeen Standard Fund Managers Limited is the Manager.

OBJECTIVES AND INVESTMENT POLICY

Investment Objective

To generate a positive return through capital growth and some income over the long term (a period of 5 years or more) by investing in a globally diversified portfolio of assets. Invested capital is however at risk and there is no guarantee that this will be attained over any time period.

Performance Target: To exceed the return on cash deposits (as currently measured by 1 Month GBP LIBOR) by 3% per annum over rolling five year periods (before charges). The Performance Target is the level of performance the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target.

The Performance Target has been chosen as a proxy for the return on cash deposits.

Investment Policy

Portfolio Securities

- The fund will invest in funds, including those managed by Aberdeen Standard Investments, to obtain broad exposure to a range of diversified investments from across the global investment universe.
- The fund may also invest directly in equities (company shares), bonds (loans to governments, companies or other institutions), money market instruments and cash.
- Typically, at least 50% of the assets will be invested in equities, bonds, money market instruments and cash.
- The rest of the fund may be invested in commercial property, commodities and infrastructure.

Management Process

- The management team use their discretion (active management) to identify investments, focusing on using research techniques to select funds which align with their views regarding future economic and business conditions.

Derivatives and Techniques

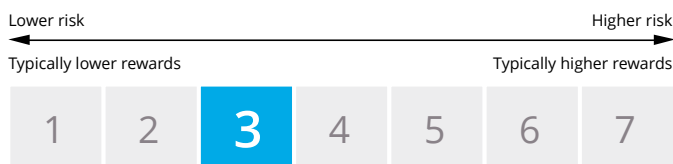
- The fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the fund (often referred to as "Efficient Portfolio Management"). It may invest in other funds which use derivatives more extensively.
- Derivative usage in the fund is expected to be limited. Where derivatives are used, this would typically be to maintain allocations following a significant inflow into the fund or derivatives to manage currency risk.

Investors in the fund may buy and sell shares on any dealing day (as defined in the Prospectus).

If you invest in income shares, income from investments in the fund will be paid out to you. If you invest in accumulation shares, income will be added to the value of your shares.

Recommendation: the fund may not be appropriate for investors who plan to withdraw their money within five years. Investors should satisfy themselves that their attitude to risk aligns with the risk profile of this fund before investing.

RISK AND REWARD PROFILE



This indicator reflects the volatility of the fund's share price over the last five years which in turn reflects the volatility of the underlying assets in which the fund invests. Historical data may not be a reliable indication for the future.

The current rating is not guaranteed and may change if the volatility of the assets in which the fund invests changes. The lowest rating does not mean risk free.

The fund is rated as 3 because of the extent to which the following risk factors apply:

- The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
- The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.
- The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.
- The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the

perceived credit quality of individual countries or securities.

- Dividend payment policies of the REITs in which the fund invests are not representative of the dividend payment policy of the fund.

All investment involves risk. This fund offers no guarantee against loss or that the fund's objective will be attained.

The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

Inflation reduces the buying power of your investment and income.

The value of assets held in the fund may rise and fall as a result of exchange rate fluctuations.

The fund could lose money if an entity (counterparty) with which it does business becomes unwilling or unable to honour its obligations to the fund.

In extreme market conditions some securities may become hard to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.

The fund could lose money as the result of a failure or delay in operational processes and systems including but not limited to third party providers failing or going into administration.

CHARGES

The charges you pay are used to pay the costs of running the fund including marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the fund over a year

Ongoing charges	0.45%
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Charges taken from the fund under certain specific conditions

Performance fee	0.00%
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The Ongoing Charges figure reflects the amount based on the expenses within the annual report for each financial year. This figure may vary from year to year. It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling in another collective investment undertaking.

Where the Fund invests in an open-ended collective investment scheme which is operated or managed by the ACD/the Manager or an associate of the ACD/the Manager, no additional annual management charge will be incurred by the Fund on such an investment.

The annual report for each financial year will include detail on the exact charges made.

The Ongoing Charge figure is as at 31/10/2019.

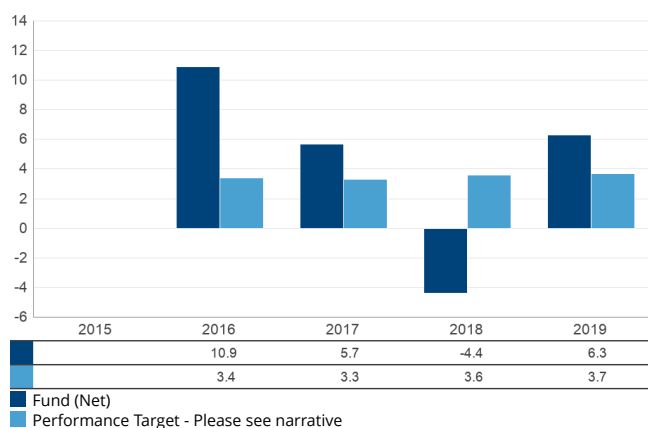
A switching charge may be applied in accordance with the Prospectus. For more information about charges please see Prospectus.

Further information on the charges can be found in the Prospectus.

PAST PERFORMANCE

ASI Diversified-Core Cautious Fund, I Acc, 31 December 2019

% Returns



Past performance is not a guide to future performance.

Performance is net of charges and does not take into account any entry, exit or switching charges but does take into account the ongoing charge, as shown in the Charges section.

Performance is calculated in GBP.

The fund was launched in 2015. The share/unit class was launched in 2015.

Performance up to 01 November 2016 was achieved under a different investment objective and policy that no longer apply.

Performance Target - 1 Month GBP LIBOR (GBP) +3.00%.

PRACTICAL INFORMATION

This document describes only one unit class and other unit classes are available. Information on how to buy, sell and switch units is available by contacting us (see below).

Further detailed information about the Fund, including its Prospectus, latest Annual and Half-Yearly reports and current prices is available free of charge at aberdeenstandard.com. Alternatively, please contact Aberdeen Standard Fund Managers Limited, PO BOX 12233, Chelmsford, Essex CM99 2EE. Telephone: 0345 113 6966. Email: customer.services@aberdeenstandard.com. The documents are available in English only.

You can submit orders to buy and sell units in the Fund, between 9am and 5pm, on any day which is a working day in London. The value of the Fund's assets and the price at which units (shares) can be bought and sold is calculated at 12.00 Noon each working day.

Aberdeen Standard Unit Trust I offers a range of sub-funds with diversified investment objectives. The Prospectus, Annual and Half-Yearly reports cover all the sub-funds within Aberdeen Standard Unit Trust I.

In the unlikely event that one fund has debts, the assets of the other sub-funds may not be used to settle these.

The trustee and depositary of the Fund is Citibank Europe plc, acting through its UK Branch.

The Fund's Manager is Aberdeen Standard Fund Managers Limited.

The tax legislation of the United Kingdom may have an impact on your personal tax position.

Details of an up-to-date Remuneration Policy including a description of how remuneration and benefits are calculated, and the identities of persons responsible for awarding remuneration and benefits, including the composition of the Remuneration Committee, are available at aberdeenstandard.com and a paper copy will be made available free of charge on request to the

Manager.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Aberdeen Standard Fund Managers Limited is authorised and regulated by the Financial Conduct Authority in the United Kingdom. This key investor information is accurate as at 14/02/2020.