

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

JPM Equity Long-Short UCITS ETF - USD (acc)

a Share Class of JPMorgan ETFs (Ireland) ICAV – Equity Long-Short UCITS ETF

a Sub-Fund of JPMorgan ETFs (Ireland) ICAV

IE00BF4G7308

The management company is JPMorgan Asset Management (Europe) S.à r.l.

Objectives and Investment Policy

Investment Objective: The Sub-Fund aims to provide long-term total return through a portfolio of long-short equity positions aiming to capture a diversified set of equity returns.

Investment Policy: The Sub-Fund pursues an actively-managed strategy.

The Sub-Fund seeks to achieve its investment objective by exploiting pricing inefficiencies between global developed market equity securities by maintaining long and short positions in respect of equity securities, based on a systematic investment process. The Sub-Fund will not seek to track the performance of the benchmark, rather the Sub-Fund will hold a portfolio of actively selected and managed investments. The benchmark has been included as a point of reference against which the performance of the Sub-Fund may be measured. The Sub-Fund will be managed without reference to its benchmark.

The Investment Manager believes that it has identified through its quantitative research process (and will continue to identify) a set of investment return sources that have a low correlation to each other and to traditional markets and have distinct risk and return profiles (each a "return factor"). The Sub-Fund's investment policy involves simultaneously investing in equities (i.e. taking long positions) that the Investment Manager believes are attractive based on the relevant return factors and selling equities (i.e. taking synthetic short positions) that the Investment Manager believes are unattractive based on the relevant return factors.

The Sub-Fund's net market exposure may vary in time, however the Sub-Fund's net long positions are not expected to exceed 200% of its Net Asset Value and its net short positions are not expected to exceed -100% of its Net Asset Value. The Sub-Fund

expects to maintain a total net long market exposure under normal market conditions. However, the Sub-Fund may have net long or net short exposure to one or more industry sectors, individual markets and/or currencies.

In addition, the Sub-Fund may, for efficient portfolio management and investment purposes, use financial derivative instruments.

USD is the base currency of the Sub-Fund.

Portfolio Transaction Costs: A consequence of this investment strategy is that the volume of transactions and, therefore, transaction costs, are material. Portfolio transaction costs are paid from the assets of the Sub-Fund. They are additional to the charges set out in the Charges section. The chart in the Past Performance section shows the Sub-Fund's performance including portfolio transaction costs.

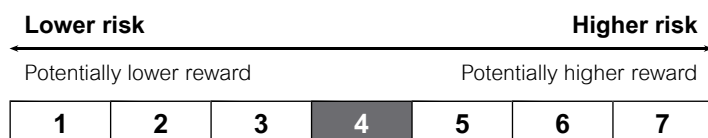
Redemption and Dealing: Shares of the Sub-Fund are traded on one or more stock exchanges. Certain market makers and brokers may subscribe and redeem Shares directly with JPMorgan ETFs (Ireland) ICAV, and are referred to as "Authorised Participants". Other investors who are not Authorised Participants can purchase and sell Shares daily on a recognised stock exchange or over-the-counter.

Benchmark: ICE BofAML US 3-Month Treasury Bill Index.

Distribution Policy: This Share Class will not pay dividends.

For an explanation of some of the terms used in this document, please visit the glossary on our website at www.jpmorganassetmanagement.ie.

Risk and Reward Profile



The above rating is based on the historic volatility of the simulated Net Asset Value of this Share Class over the last five years and may not be a reliable indication of the future risk profile of this Share Class.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.

A Share Class with the lowest risk rating does not mean a risk-free investment.

Why is this Share Class in this category? This Share Class is classified in category 4 because its simulated Net Asset Value has shown medium fluctuations historically.

Other material risks:

- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- As the Sub-Fund may make extensive use of financial derivative instruments, the risk profile and the volatility of the Sub-Fund may increase.

- Since the instruments held by the Sub-Fund may be denominated in currencies other than the Base Currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares.
- There is no guarantee that the use of long and short positions will succeed in enhancing investment returns.
- The possible loss from taking a short position on a security may be unlimited, as there is no restriction on the price to which a security may rise. To mitigate this risk, UCITS, such as the Sub-Fund, may only take short positions in respect of investments where any exposure created is covered by the other assets of the UCITS and the Investment Manager will therefore monitor the Sub-Fund's short exposures at all times to ensure that they are adequately covered by the Sub-Fund's other assets. The short selling of investments may be subject to changes in regulations, which could adversely impact returns to investors.
- The Sub-Fund may invest in securities issued by smaller companies, which may be less liquid, more volatile and tend to carry greater financial risk than securities issued by larger companies.
- Further information about risks can be found in the "Risk Information" section of the Prospectus.

Charges

One-off charges taken before or after you invest

Entry charge None

Exit charge None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from this Share Class over a year

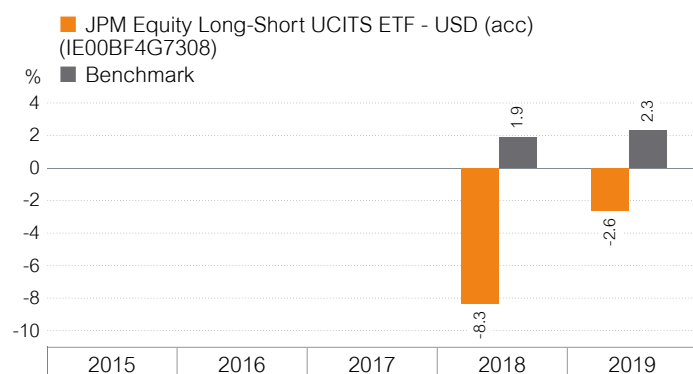
Ongoing charge 0.68%

Charges taken from this Share Class under certain specific conditions

Performance fee None

- Investors who are not Authorised Participants may have to pay brokerage commissions or other charges determined and imposed by their brokers when buying or selling Shares on stock exchange(s). Information on charges can be obtained from your broker. Authorised Participants dealing directly with JPMorgan ETFs (Ireland) ICAV will pay related transaction costs.
- Charges are used to pay the costs of running this Share Class, including the costs of marketing and distribution. These charges reduce the potential growth of the investment.
- The ongoing charge is estimated and is based on the expected charges. This includes a stock lending fee. The UCITS' annual report for each financial year will include details on the charges made.
- Further information about charges can be found in the "Fees and Expenses" section of the Prospectus.

Past Performance



- Past performance is not a guide to future performance.
- Performance data has been calculated including tax, ongoing charges and portfolio transaction costs and excluding entry and exit charges, in USD.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Sub-Fund launch date: 2017.
- Share Class launch date: 2017.

Practical Information

Depository: The depository is Brown Brothers Harriman Trustee Services (Ireland) Limited.

Further Information: A copy of the Prospectus and the latest annual and semi-annual financial report in English and certain other languages and the latest Net Asset Value are available free of charge upon request from www.jpmorganassetmanagement.ie, by email from fundinfo@jpmorgan.com, or by writing to JPMorgan Asset Management (Europe) S.à r.l, 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg. Portfolio disclosure policy of JPMorgan ETFs (Ireland) ICAV can be obtained at www.jpmorganassetmanagement.ie. The latest prices of shares can be obtained from your broker.

Remuneration Policy: The Management Company's Remuneration Policy can be found on <http://www.jpmorganassetmanagement.lu/emea-remuneration-policy>. This policy includes details of how remuneration and benefits are calculated, including responsibilities and composition of the committee which oversees and controls the policy. A copy of this policy can be requested free of charge from the Management Company.

Tax: The Sub-Fund is subject to Irish tax regulations. This may have an impact on the investor's personal tax position.

Legal Information: JPMorgan Asset Management (Europe) S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Sub-Fund is part of JPMorgan ETFs (Ireland) ICAV, an Irish collective asset-management vehicle with segregated liability between sub-funds. JPMorgan ETFs (Ireland) ICAV consists of separate sub-funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The Prospectus and annual and semi-annual financial reports are prepared for JPMorgan ETFs (Ireland) ICAV.

Switching: Switching of Shares from one Sub-Fund into Shares in another Sub-Fund is not permitted. Switching of Shares from one Share Class into another Share Class within the same Sub-Fund is also not permitted to investors trading on stock exchanges but may be available to the Authorised Participants. Further information can be found in the Prospectus.

Privacy Policy: You should note that, if you contact J.P. Morgan Asset Management by telephone, those lines may be recorded and monitored for legal, security and training purposes. You should also take note that information and data from communications with you may be processed by J.P. Morgan Asset Management, acting as a data controller, in accordance with applicable data protection laws. Further information about processing activities of J.P. Morgan Asset Management can be found in the EMEA Privacy Policy, which is available at www.jpmorgan.com/emea-privacy-policy. Additional copies of the EMEA Privacy Policy are available on request.