KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

COLUMBIA THREADNEEDLE INVESTMENTS

CT AMERICAN EXTENDED ALPHA FUND (THE "FUND")

Class Z Accumulation Shares (GBP) GB00B9NMDM80, a sub-fund of Columbia Threadneedle Specialist Funds (UK) ICVC (the "Company"), regulated by the FCA.

This sub-fund is managed by Threadneedle Investment Services Limited (the "Management Company") (part of the Columbia and Threadneedle group of companies).

Objectives and Investment Policy

- The Fund aims to increase the value of your investment over the long term. It looks to outperform the S&P 500 Index over rolling 3-year periods, after the deduction of charges.
- The Fund is actively managed, and seeks to gain at least 75% of its investment exposure to companies domiciled in the United States of America (US), or which have significant US business operations.
- This exposure to company shares is achieved by taking both long and short equity positions. Long positions, which allow the Fund to profit from an increase in the share price of a company, are taken by investing in company shares directly, as well as indirectly using derivatives, and collective investment schemes (including funds managed by Columbia Threadneedle companies) when considered appropriate. Short positions, which allows the Fund to profit from the fall in the share price of a company, are taken using derivatives only. Typically, the combination of these positions provides exposure to fewer than 110 companies.
- The Fund follows an “equity extension strategy”, which allows proceeds from short positions to be used to extend long positions within the portfolio (leverage), to include more of the fund manager’s strongest investment ideas. The Fund does not usually short more than 30% of its value, and long positions don’t normally exceed 130% of the value of the Fund.
- The Fund may also hold other securities (including fixed interest securities), money market instruments, deposits, cash and near cash. In addition to using derivatives for investment purposes, derivatives may be used with the aim of reducing risk or managing the Fund more efficiently. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets.
- The S&P 500 Index is a US stock market index the constituents of which represent around 500 of the largest companies listed on the New York Stock Exchange or NASDAQ. It is representative of the type of companies in which the Fund invests and provides a suitable benchmark against which Fund performance will be measured and evaluated over time.
- Income from investments in the Fund will be added to the value of your shares.
- You can buy or sell shares in the Fund on any day that is a business day in London. You can find more detail on the investment objective and policy of the Fund in the Prospectus. For more information on investment terms used in this document, please see the Glossary available at columbiathreadneedle.com.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund’s ranking on the Risk and Reward Indicator.

Lower Risk, Typically lower rewards — Higher Risk, Typically higher rewards

1	2	3	4	5	**6**	7

- The Fund is rated 6 based on the Fund's risk limit which indicates that it may show a high level of volatility (how much the value of the Fund goes up and down).
- The lowest category does not mean a risk-free investment.
- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of Fund assets.
- The Fund’s assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- The Fund may invest materially in derivatives (complex instruments linked to the rise and fall of the value of other assets). A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.
- Leverage occurs when economic exposure through derivatives is greater than the amount invested. Such exposure, and the use of short selling techniques, may lead to the Fund suffering losses in excess of the amount it initially invested.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the Prospectus.

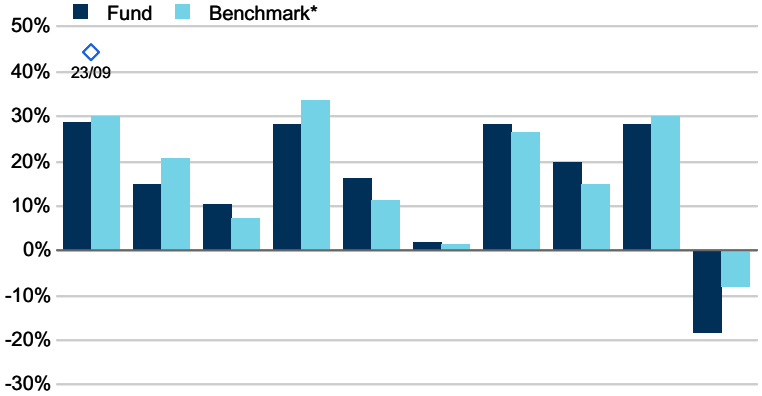
Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge:	3.00%
Exit Charge:	0.00%
These are the maximum charges that we might take out of your money before it is invested. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the fund over a year	
Ongoing Charges:	0.91%
Charges taken from the fund under specific conditions	
Performance Fee:	NONE

The ongoing charges figure is based on expenses for the year ending 30/04/22. This figure may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

Past Performance



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	29.0	15.1	10.2	28.2	16.1	1.9	28.3	20.0	28.3	-18.1
Benchmark*	29.9	20.8	7.3	33.5	11.3	1.6	26.4	14.7	29.9	-7.8

Source: Morningstar

The figures refer to simulated past performance and are not a reliable indicator of future performance.
Fund launch date: 22/10/2007
Share/unit class launch date: 24/09/2013
Performance is calculated in GBP.
All charges and fees, except any entry, exit and switching charge, have been included within the performance.
On 4 July 2022 the Fund name changed from Threadneedle American Extended Alpha Fund to CT American Extended Alpha Fund.

◇ This share class has performance data calculated prior to the inception date, 24 September 2013. This is based upon a simulated/extended track record, using the track record of CT American Extended Alpha Class 1 Accumulation Shares (GBP) (ISIN:GB00B28B7B81), and is in accordance with Morningstar's Extended Performance Methodology paper. To find out more about this, Please visit www.morningstar.com.

*S&P 500

Practical Information

- Depositary: Citibank UK Limited.
- You can obtain further information regarding the Fund, the Company, its Prospectus (in English only), latest annual reports and any subsequent half-yearly reports (in English only) free of charge from the Management Company. You can obtain other practical information, including current share prices, at columbiathreadneedle.com.
- Details of the remuneration policy, including a description of how remuneration and benefits are calculated and the persons responsible for awarding them (including the composition of the remuneration committee), are available at columbiathreadneedle.com. A paper copy is available free of charge upon request.
- The tax legislation of the United Kingdom may have an impact on your personal tax position.
- Threadneedle Investment Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UK-UCITS.
- This document describes a single fund of the Company. The Prospectus and reports are prepared for the entire Company.
- The assets of the Fund are segregated by law and cannot be used to pay the liabilities of other funds of the Company.
- You may exchange your shares for shares of other funds of the Company, if available. Details can be found in the section of the Prospectus with the heading "Switching/Converting". This share class is representing other classes of the Fund, details of which can be found in the Prospectus or at columbiathreadneedle.com.

This Fund is authorised in the United Kingdom, and regulated by the Financial Conduct Authority. Threadneedle Investment Services Limited is authorised in the United Kingdom, and regulated by the Financial Conduct Authority.