

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

BMO Global Equity Market Neutral V10 Fund

Share Class: C Acc, a Fund of BMO Investment Funds (UK) ICVC VIII (ISIN GB00BY7S9K74). This Fund is managed by BMO Fund Management Ltd.

Objectives and investment policy

The Fund aims to deliver a positive absolute return in the form of capital growth, over the medium term in all market conditions. The period that the Fund aims to achieve a positive return is three years. The Fund also targets an annualised volatility of 10%, this cannot be guaranteed however and actual volatility may vary according to market conditions.

The Fund will implement the absolute return strategy by investing in derivatives on customised baskets of global equity securities (ordinary shares in companies). The equity securities are managed using a systematic stock selection process to hold positions in the investments it favours and a short positions to the investments it does not favour. Derivatives (an investment contract between the Fund and a counterparty the value of which is derived from one or more underlying equities) will be used for investment purposes and for efficient portfolio management. The Fund may trade derivatives over-the-counter or on an exchange. Such derivatives may include, but are not limited to, the use of currency forwards, exchange traded futures, options, contracts for differences and swaps including total return swaps.

The Fund will mainly invest in short dated bonds and other money market instruments for liquidity purposes and collateral management. The Fund may also invest in listed and unlisted, rated and unrated equity and debt securities, depositary receipts, warrants, collective investment schemes and cash.

The Fund will not ordinarily pay a dividend. There is no minimum holding period for this Fund. However, this Fund may not be appropriate for investors who plan to withdraw their money in under five years. Given the use of derivatives and leverage, the Fund may not be suitable for all retail investors, and Investors should satisfy themselves that they understand the Fund's risk and complex investment approach and their attitude to risk aligns with the risk profile of the Fund, before investing in the Fund.

'Equity Market Neutral' is an investment strategy that seeks to exploit differences in stock prices by being long and short in stocks within markets, sectors, industries or countries. This strategy is intended to create returns that, over an extended period of time, are uncorrelated with general equity market performance, however this cannot be guaranteed and over discrete periods there may be a high degree of positive or negative correlation.

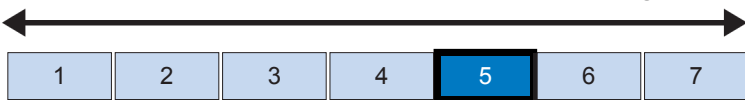
The Fund is actively managed. The Manager believes that an appropriate comparator benchmark for reviewing fund performance is ML US Treasury Bills 0-3 Months TR, given the investment policy of the Fund and the approach taken by the manager. The Fund is not constrained by this benchmark and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition.

There is no minimum holding period for this Fund. However, it may not be appropriate for investors who plan to withdraw their money in under 5 years. You may buy or sell shares daily on demand (but not weekends or UK bank holidays or other days when the Fund is not open for dealing). Orders to buy or sell must be received by 12 noon (UK time) to receive the price calculated at that day's valuation point.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk Typically higher rewards, higher risk



Historical data may not be a reliable indicator of the Fund's future risk and reward profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean 'risk free'. The value of your investment may fall as well as rise.

The category is based on the rate at which the value of the investments held by the Fund have moved up and down in the past.

The indicator does not adequately reflect the following risks of investing in particular assets, which may impact on future investment return:

Credit Risk: receiving income or capital due from debt instruments is dependant on the provider's ability to pay.

Derivative Risk: derivative values rise and fall at a greater rate than equities and debt instruments. Loses can be greater than the initial investment.

Fixed Interest Securities Risk: changes in interest rates can affect the values of fixed interest holdings.

Counterparty Risk: to gain greater income the Fund may deposit cash with various approved Counterparties. Return of the cash is dependent upon the continued solvency of the Counterparty.

Derivative Counterparty Risk: receiving the profit due from a derivative is dependent upon the counterparty fulfilling its contractual obligation.

Leverage Risk: the use of derivatives to increase the exposure of the Fund to the market through either long or short positions will make the value of the Fund's investments more volatile than those of an unleveraged fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

Ongoing charges	0.80%
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Charges taken from the Fund under specific conditions

Performance fee	NONE
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The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

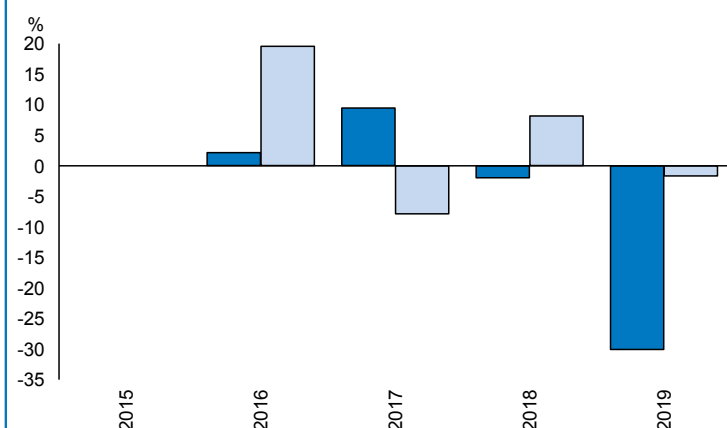
The ongoing charges figure is at 30/11/2019

It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

For more information about charges, please see the section entitled Fees and Expenses in the Fund's prospectus, which is available at www.bmogam.com.

Past performance



You should be aware that past performance is not a guide to future performance.

Fund launch date: 13/07/2015.

Share/unit class launch date: 13/07/2015.

Performance is calculated in GBP.

The chart shows how much the Fund increased or decreased in value as a percentage in each year, net of charges (excluding entry charge), and net of tax.

* ICE BofA 0-3 Month US Treasury Bill

Source: FE fundinfo 2020

Practical information

This document is issued by BMO Fund Management Limited (trading name BMO Global Asset Management).

Further information regarding the Fund including copies of the prospectus, annual and half yearly report and accounts can be obtained free of charge from Retail Sales Support, BMO Global Asset Management, 6th Floor, Quartermile4, 7a Nightingale Way, Edinburgh EH3 9EG, telephone: Sales Support on 0800 085 0383, email: sales.support@bmogam.com or electronically at www.bmogam.com.

The Fund is part of BMO Investment Funds (UK) ICVC VIII. You may switch investment between other funds or share classes of BMO Investment Funds (UK) ICVC VIII. An entry charge may apply. Details on switching are provided in the Fund's prospectus.

The assets and liabilities are segregated by law between the different funds of BMO Investment Funds (UK) ICVC VIII. This means that the Fund's assets are held separately from other funds. Your investment in the Fund will not be affected by any claims made against any other fund in BMO Investment Funds (UK) ICVC VIII.

Details of the up to date remuneration policy including but not limited to a description of how remuneration and benefits are calculated will be available on www.bmogam.com when and in so far as available.

Other practical information, including the latest published price for the Fund is available on our website www.bmogam.com.

The Depositary for the Fund is State Street Trustees Limited.

The tax legislation of the United Kingdom may have an impact on your personal tax position depending on your country of residence. BMO Fund Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.