

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Quaero Capital Taiko Japan Fund (the “Fund”)

A sub-fund of Quaero Capital Funds (Ireland) plc (the “Umbrella Fund”)

Class I GBP (the “Share Class”)

ISIN: IE00BYM6K695

Manager: Quaero Capital LLP

Objectives and investment policy

Objective: To achieve long-term capital growth.

Investment policy: The Fund invests in listed equities of companies in Japan.

Dealing: You may sell your investment on any business day by submitting an application to the Administrator before the dealing deadline.

Investment term: The Fund may not be appropriate if you plan to withdraw your money within 5 years.

Dividends: Dividends may be paid out of the net income of the Fund. However, it is not currently expected that the Fund will pay any dividends.

Benchmark: The Fund is actively managed. The Investment Manager has discretion over the composition of its portfolio and it does not track or benchmark against an index. For comparison purposes only, certain reports and other documents produced from time to time by the Investment Manager make reference to TOPIX Total Return Index. However, the securities held from time to time within the Fund’s investment portfolio are likely to differ substantially from those included within such index and, accordingly, the Fund’s performance is also not expected to be closely correlated to the index.

Risk and reward profile



Further information about the rating

The rating is based on the historical volatility of the Fund and may not be a reliable indication for the future. The rating is not guaranteed to remain unchanged over time. The lowest rating does not mean a risk free investment.

Why is the Fund in this category?

The Fund has a high risk rating because it invests in equities the value of which can move up and down over time to a greater extent than some other investments.

Additional risk factors not captured by the rating

Disaster risk: The Fund invests in Japan and is therefore subject to the risk of loss arising from various natural events, including earthquakes and tsunamis. If such events occur the losses to the Fund could be substantial. It is not possible to hedge against such risks specifically.

Operational risk: This includes the risks relating to the safe keeping of the assets. The custodian who holds the Fund’s assets is subject to independent external audit and is supervised by regulators.

Charges

One-off charges taken before or after you invest

Entry charges: 5.00%

Exit charges: 3.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

Charges taken from the Fund over a year

Ongoing charges: 1.50%

Charges taken from the Fund under certain specific conditions

Performance fee: None

The charges you pay are used to pay the costs of running the Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment.

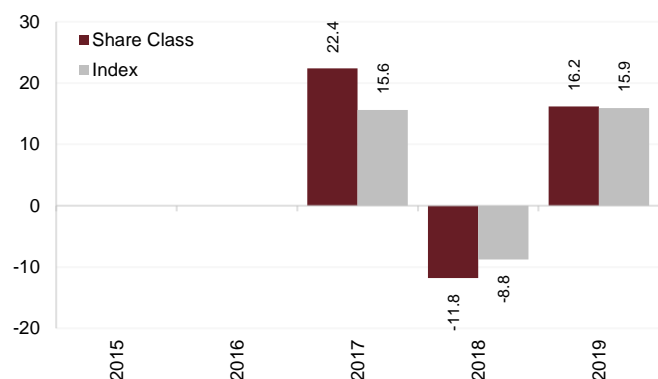
The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

The performance fee has been waived in respect of each financial year of the Fund since inception. There is no current intention to charge such a fee.

The ongoing charges figure is based on expenses for the twelve months to end of 31st December 2019. This figure may vary from year to year.

For more information about charges, see “Fees and Expenses” in the relevant supplement to the Umbrella Fund’s prospectus, which is available on request via email from InvestorServices.uk@quaerocapital.com

Past performance



Fund launched: 27th October 2009.

Share Class launched: 26th April 2016.

Base currency of the Fund: JPY.

Base currency of the Share Class: GBP.

Past performance is calculated net of all charges.

The chart shows the annual performance of the Share Class for each full calendar year.

Past performance is not a guide to future performance.

The performance of the Index has been converted to the base currency of the Share Class using exchange rates sourced from Bloomberg.

Practical information

Administrator: Northern Trust International Fund Administration Services (Ireland) Limited.

Custodian: Northern Trust Fiduciary Services (Ireland) Limited.

Investment Manager: Quaero Capital LLP, tel: +44 (0) 207 747 5770, email: InvestorServices.uk@quaerocapital.com

Further Information: You can obtain further information about this Fund including the Prospectus for the Umbrella Fund, share prices and the latest annual or interim Financial Statements by visiting www.quaerocapital.uk or by contacting the Investment Manager.

Remuneration Policy: Details of the up-to-date remuneration policy of the Umbrella Fund, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on www.quaerocapital.uk. A paper copy will be made available free of charge upon request to the Umbrella Fund.

Liability: The Umbrella Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Umbrella Fund.

Tax Legislation: Irish tax legislation may have an impact on your personal tax position.

Umbrella Fund: An open-ended umbrella investment company with segregated liability between sub-funds. This means that the holdings of the Fund are held separately under Irish law from the holdings of the other sub-funds of Quaero Capital Funds (Ireland) plc.

Switches: Subject to conditions, you may apply to switch your investment into another share class or sub-fund of the Umbrella Fund. Switches are subject to a maximum fee of 3.00%. In some cases you may pay less or switch at no cost.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Quaero Capital LLP is authorised and regulated in the UK by the Financial Conduct Authority.

This key investor information is accurate as at 14th February 2020.