

Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

LF Canlife Managed 40%-85% Fund, Class C Accumulation , a fund within LF Canada Life Investments Fund (ISIN: GB00BKRC1N81)

The fund is managed by Link Fund Solutions Limited.

Objective and investment policy

Objective

To achieve capital growth (an increase in the value of the fund) after all costs and charges have been taken over any five year period. There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

Investment Policy

To invest at least 90% in other funds that invest in the following asset classes worldwide: equities (company shares), bonds (which are loans to either a company or government that usually pay interest), alternative investments (hedge fund strategies and infrastructure), money market instruments (which are short term loans that pay interest) and cash. The fund may also invest in REITs (Real Estate Investment Trusts are companies that aim to generate an income and/or profit from investing in property).

The fund can also invest up to 10% directly (that is not investing in other funds) in the asset classes stated above.

The fund's exposure to equities can be between 40% - 85%, but will typically be between 50% - 80%. The fund's exposure to investment grade government and company bonds will typically be between 10% - 40%.

The Investment Manager undertakes a strategic review of asset allocation at least annually. This determines the minimum and maximum allocation amounts for each asset class. A tactical review is undertaken at least quarterly which assesses each asset class at a more granular level (for example, for bonds whether government or corporate bonds are preferred). The outcome of these reviews will determine which asset classes to invest in and how much.

Other features of the fund:

- The fund is actively managed. The Portfolio Manager uses their expertise to select investments for the fund and has the discretion to invest without the need to adhere to a particular benchmark.
- The fund will invest in other funds (including those managed by the Manager, the Investment Manager and their associates).
- Whilst the fund can invest in different asset classes it may not have exposure to all asset classes at all times.
- The fund can invest across different geographic areas and industry sectors without limitation.
- You can buy and sell shares in the fund on each business day.
- Income from the fund will be added to the value of your investment.
- Derivatives (whose value is linked to that of another investment, e.g company shares, currencies) may be used to manage the risk profile of the fund.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.
- The fund has been classed as 5 because its volatility has been measured as above average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The lowest number on the scale does not mean that a fund is risk free.
- Currency Risk: As the fund invests can be exposed to different currencies, changes in exchange rates may decrease the value of your investment.
- Property Investment Risk: The fund may invests in the shares of companies that are invested in property (real estate investment trusts) rather than property itself. The value of these investments may fluctuate more than property. In unfavourable market conditions, they may be harder to sell in a timely manner and at reasonable prices, than in normal market conditions. This could have a negative impact on the value of the fund.

- Counterparty Risk: The failure of a firm involved in a transaction with the fund or providing services to the fund may expose the fund to financial loss.
- Emerging Markets Risk: The fund invests in other collective investment schemes which have exposure to the shares of emerging market companies. These tend to be more susceptible to large short term swings than shares in more established markets. There is also a greater risk of being unable to buy or sell shares or that other parties may default and not meet their obligations, causing loss to the fund.
- Changes in Interest Rate Risk: A rise in interest rates generally causes bond prices to fall.
- Credit Risk: The value of a bond may be affected by its credit rating, the lower the rating the higher the risk of the issuer not paying interest or repaying the loan.
- Liquidity Risk: The fund may hold investments where, in difficult market conditions, there is an increased risk that a position cannot be bought or sold in a timely manner or at a reasonable price and the Manager may suspend dealing in the fund.
- Company Bond Risk: In unfavourable market conditions, bonds issued by companies may be harder to sell in a timely manner and at reasonable prices, than in normal market conditions. This could have a negative impact on the value of the fund. In extreme market conditions this could affect the fund's ability to meet investors' redemptions.
- For full details of the fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' below.

Charges for this fund

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

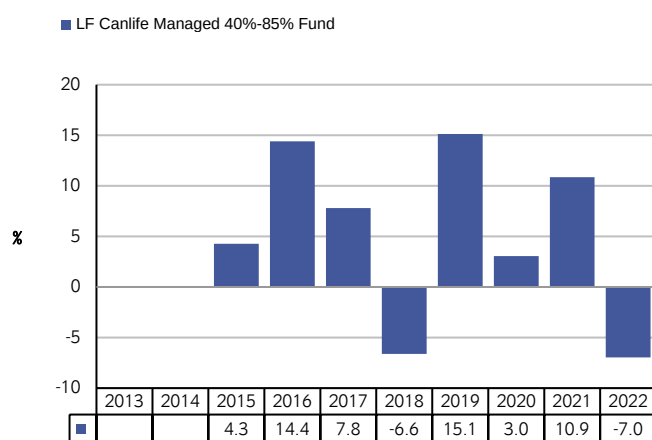
One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
Charges taken from the fund over the year	
Ongoing Charges	1.02%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The ongoing charges figure is based on expenses as at 15 February 2022. This figure may vary from year to year. The ongoing charges are taken from the income of the fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

You may also be charged a dilution levy (an amount to cover dealing costs incurred by the fund) on entry to or exit from the fund.

For more information about the dilution levy and other charges, please see the prospectus Sections 3.5 and 7, which may be obtained free of charge from the address in 'Practical Information' below.

Past performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The fund was launched in July 2014.
- Performance is calculated in Pounds Sterling.

Practical information

LF Canada Life Investments Fund	This key investor information document describes a fund within the LF Canada Life Investments Fund company. The prospectus and periodic reports are prepared for the entire company.
Documents	Copies of the latest Value Assessment report, Prospectus and the Annual and Semi-Annual reports for the LF Canada Life Investments Fund may be obtained from www.linkfundsolutions.co.uk or by writing to Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF. These documents are available in English and are free of charge. Details of Link Fund Solutions' Remuneration Code are available on the website www.linkfundsolutions.co.uk . This sets out a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and benefits. A paper copy is available free of charge on request.
Prices of shares and further information	The latest published prices of shares in the fund and other information, including how to buy and sell shares are available from www.linkfundsolutions.co.uk , by calling 0345 606 6180 during normal business hours or by writing to Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF.
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of his shares in one fund for shares in another fund in the company. Please see the prospectus for full details.
Fund Segregation	LF Canada Life Investments Fund is an umbrella fund with segregated liability between sub-funds. Under UK legislation, this means that the holdings of the fund are maintained separately from the holdings of other sub-funds of LF Canada Life Investments Fund and your investment in the fund will not be affected by any claims against another sub-fund of LF Canada Life Investments Fund.
Depository	The Bank of New York Mellon (International) Limited
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Link Fund Solutions Limited may be held liable solely on the basis of any statement in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for LF Canada Life Investments Fund.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Link Fund Solutions Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 17/02/2023.