

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Man GLG Sterling Corporate Bond Fund Professional Income Shares (Class D)

(ISIN:GB00BNLYQY79) Man GLG Sterling Corporate Bond Fund (the 'Fund') is a sub-fund of Man Fixed Interest ICVC (the 'Company').

Man Fund Management UK Limited, part of Man Group plc, is the Authorised Corporate Director.

Objectives and investment policy

- The Fund seeks to provide income and capital growth by outperforming (net of fees) the ICE BofA Sterling Corporate & Collateralized Index (GBP Total Return) (referred hereafter as 'the index') over 3 year rolling periods by investing, directly or indirectly, at least 80% of its net assets in Sterling denominated bond securities (or non-sterling denominated securities hedged back to Sterling) issued by UK companies and non-UK companies.
- The securities in which the Fund may invest include those issued by corporate bodies, and those issued or guaranteed by governments, government agencies or supranational bodies. Up to 30% of the Fund's net assets may be invested in securities issued by companies which provide exposure to, or which have their registered office in, emerging markets; or in securities issued or guaranteed by governments (including government agencies) and supranational bodies in emerging markets. The Fund may also invest in other transferable securities (such as shares), financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset), money market instruments (short term debt investments usually issued by banks or governments), deposits, cash or cash equivalents and other funds (which may include those managed by the ACD or its associates). The Fund can invest up to 10% of its assets in collective investment schemes.
- At least 80% of the Fund's net assets will be invested in securities which are of investment grade quality (as determined by the Investment Adviser using the highest rating ascribed by relevant credit rating agencies, or, where no such ratings are available, using its own internal rating) or will be held in cash and cash equivalents (including deposits, treasury bills, certificates of deposit, bankers acceptances and commercial paper). The Fund may invest up to 20% in the securities that are less than investment grade credit quality. There is otherwise no overriding intention for the Fund's portfolio to have any particular industry, geographic or sectoral focus.
- The Fund may also hold a significant portion (or all) of its value in cash and/or liquid assets where it is believed to be in the interests of the Fund and its investors, such as in exceptional market conditions, for liquidity management purposes and/or where there are considered to be insufficient investment opportunities.
- The Fund is actively managed, meaning that the Investment Adviser will use its expertise to pick investments to achieve the Fund's objective, however, the Investment Adviser may use the index as a guide in selecting assets for the Fund. The Investment Adviser principally uses a bottom-up approach

to select assets (i.e. focusing on analysing individual investments, rather than markets), however the Investment Adviser will also consider how macro factors may influence individual issuers' ability to repay their debt, including economic, technological, demographic, and regulatory trends and their expected impact on revenues, costs, and cash generation.

- Whilst the Fund will typically have a long bias (i.e. invest in assets with the expectation that they will increase in value), the Investment Adviser also has the ability to take short positions (using certain techniques with a view to profiting from a decrease in value of an asset).
- The Fund's investments are expected to be diversified and will typically consist of holdings of securities issued by between 80 to 200 issuers.
- The Investment Adviser may seek to incorporate non-financial factors and sustainability themes in the investment decision-making process. This may lead the Investment Adviser to exclude particular assets, and to apply environmental, social and governance ("ESG") factor screening. However, the Investment Adviser is not prevented from investing in assets solely on the basis of this screening.
- Use of financial derivative instruments ("FDI").* The Fund may use FDI (instruments whose prices are dependent on one or more underlying assets) to take 'short' positions in order to achieve the investment objective and for efficient portfolio management to hedge (a technique using investments to reduce risk) against anticipated movements in a market or security, or where it is more economically effective than directly holding the underlying asset.
- Benchmarks.* The Fund is managed with reference to a benchmark. The Fund's performance target is to outperform the index over 3 year rolling periods, and the Fund's performance should be assessed against this performance target as the ACD considers it to set a reasonable minimum performance for the Fund to achieve taking into account a number of factors including (for instance) the investment strategy pursued by the Investment Adviser and the assets in which the Fund will principally invest. The index is also considered to constrain the assets in which the Fund may invest and is used for investment purposes (which can include construction of the Fund's portfolio universe and/or to assist with the management of risk in the Fund).
- Dealing.* Shares can be bought and sold on each Business Day, as detailed in the Fund prospectus.
- Treatment of income.* Income earned on investments will be distributed to investors as an income payment.

Risk and reward profile

Lower risk ← Higher risk
Typically lower rewards ← Typically higher rewards



- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 4 as funds of this nature engage in strategies that typically have a moderate volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.

The following risks may not be fully captured by the risk and reward profile:

- The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets and therefore the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
- The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the-counter' ("OTC", "non-exchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.

- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
- The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
- The Fund will invest in FDI to achieve its investment objective. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The extensive use of FDI may significantly multiply the gains or losses.
- The fund's use of FDI may result in increased leverage which may lead to significant losses.
- The Fund may invest in contingent convertible ("coco") bonds. The performance of such bonds is dependent on a number of factors including interest rates, credit and equity performance, and the correlations between factors. As such these securities introduce significant additional risk to an investment in the Fund.
- The fund is a specialist country-specific or geographic regional fund, the investment carries greater risk than a more internationally diversified portfolio.
- Whilst the Fund aims to provide capital growth over 3 years a positive return is not guaranteed over any time period and capital is in fact at risk.
- There is no guarantee that the Fund will achieve its investment objective.

A complete description of risks is set out in the prospectus section entitled 'Risk Factors'.

Charges

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	0.63%
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Charges taken from the fund under certain specific conditions

Performance fee	None
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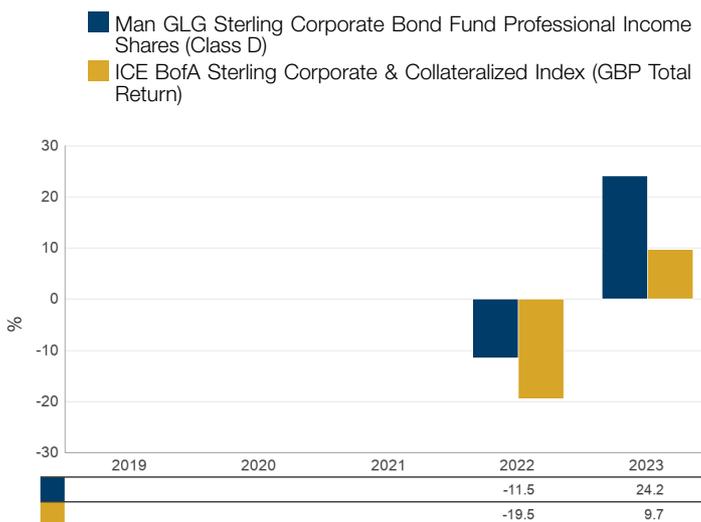
The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 30/06/2023.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

If you switch between different sub-funds of the Company you may pay a switching charge on your subscription to the new sub-fund. This charge may be an amount equal to the entry charge of the new sub-fund.

Past performance



- The Fund was authorised in 2021. This share class was launched on 01 September 2021.
- The past performance chart shows the annual performance, calculated in GBP, for each full calendar year since launch.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.

Practical information

- The Fund is a sub-fund of the Company which is an umbrella scheme comprising a number of sub-funds.
- The Bank of New York Mellon (International) Limited is the depositary of the Company. The Fund's assets are treated as being segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com.
- The Fund is subject to taxation legislation in the UK, which may have an impact on your personal tax position as an investor in the Fund.
- Man Fund Management UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate

- or inconsistent with the relevant parts of the prospectus for the Fund.
- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Fund Management UK Limited's Remuneration Policy are available at www.man.com/mfm-remuneration-policy, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Fund Management UK Limited at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom.
- The index data referenced herein is the property of ICE Data Indices, LLC, its affiliates ("ICE Data") and/or its Third Party Suppliers and has been licensed for use by Man Fund Management UK Limited. ICE Data and its Third Party Suppliers accept no liability in connection with its use.