

## KEY INVESTOR INFORMATION



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### H2O Multireturns Fund (N/AG(GBP) ISIN: GB00BFNXSH36), a sub-fund of Natixis Investment Funds U.K. ICVC

Authorised Corporate Director: Natixis Investment Managers S.A., part of the Natixis group of companies

#### Objectives and Investment Policy

##### Investment objective:

The H2O MultiReturns Fund (the "Fund") seeks to outperform Daily Compounded SONIA (Sterling Overnight Index Average) by 4% p.a. over any 3 year period, before fees are deducted. There can be no guarantee that the investment objective of the Fund will be achieved over a 3 year period or any other period and your investment is at risk.

##### Investment policy:

###### Types of assets and investment limits

Up to 100% of the Fund's assets can be invested directly in bonds and money market instruments issued or guaranteed by governments and companies. These investments can be investment-grade and non investment-grade, as the asset is given a speculative rating by a rating agency. For investment-grade, this means at least BBB- by Standard & Poor's Ratings Services or Baa3 by Moody's Investors Services, Inc. For non investment-grade, this means less than BBB- by Standard & Poor's Ratings Services or less than Baa3 by Moody's Investors Services, Inc.). Where an investment is not rated, the Investment Manager may assign a rating.

Up to 20% of the Fund's assets can be invested in investment-grade bonds which are backed by other investments. These are bonds, referred to as asset-backed securities or mortgage backed securities, which represent a pool of assets, e.g., mortgages or loans, and whose value and income payments of these types of bonds are dependent on the pool of relevant assets.

It is not intended that the Fund's assets are invested in other Collective Investment Schemes (which can include those managed by the ACD, the Investment Manager, or any of their associates). However, in the event that the Fund does invest in other Collective Investment Schemes (for example for cash management purposes), this will not exceed 10% of the Fund's assets. The Investment Manager may use derivatives (financial contracts that derive their value from other investments) for investment purposes. The Fund can invest indirectly in bonds, money market instruments, equity securities and currencies through the use of derivatives in order to take short positions (where the Investment Manager believes that the value of the underlying asset will decrease, it may sell the asset in the belief that it can be repurchased on a later date at a cheaper price) and long positions (where the Investment Manager believes that the value of the underlying asset will increase, it may elect to hold on to the asset as a result).

In addition, the Fund may also invest in equity-linked derivatives such as futures and options linked to one or more indices. This is limited to

no more than 30% of the value of the Fund being long or short. Investments in bonds, money market and currency-related derivatives may create an exposure of more than 100% of the value of the Fund as being long or short.

Derivatives may be used to reduce the risks or costs which might be incurred through investing in a particular asset directly or to generate additional income or capital (this is known as "efficient portfolio management" or "EPM"). For example, the Investment Manager may use currency futures and forwards when seeking exposure to assets which are based in currencies other than sterling to reduce the risk of any losses caused by currency exchanges.

In the case of exceptional or adverse market conditions, instead of investing in line with the limits set out above, the Investment Manager can invest up to 100% of the Fund's assets in cash. The Investment Manager will only invest in this way if it believes that this is necessary to try to protect the Fund from any risks and/or losses which could arise from these market conditions. It is not expected that the Investment Manager will do so for long periods. In the event that the Investment Manager takes this action, the Fund may not achieve its investment objective.

The Investment Manager can invest the Fund's assets in any country, sector and currency which may include emerging market countries.

##### Investment strategy:

The Investment Manager actively manages the Fund and will select multiple investments which it believes are under- or over-valued, or which have a more attractive valuation than other similar investments, with the expectation that these investments will produce future returns. When selecting these investments, the Investment Manager will consider a number of factors including interest rate movements, valuations and currencies, as well as how the relevant financial markets are performing and whether particular markets have certain trends in investment which offer opportunities to seek a profit.

The base currency of the Fund is the British Pound. Shares in the Fund may be purchased, sold or exchanged on any business day in the U.K. Income derived from the Fund is distributed for Distribution Shares and reinvested for Accumulation Shares. Please refer to the section entitled "Distribution and Accumulation Shares" of the Prospectus for additional information.

**Recommendation:** this Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

#### Risk and Reward Profile



This ranking on the synthetic risk and reward indicator scale is due to the Fund's allocation to fixed income, equity and currency markets. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free".

**The risks of the Fund are managed through the use of the "absolute Value-at-Risk" method due to its extensive use of derivatives.**

The following risks are materially relevant to the Fund but are not adequately captured by the synthetic indicator:

**Counterparty risk:** The counterparty risk is the risk that a counterparty with whom the UCITS has entered into OTC transactions would not be in a position to fulfil its liabilities toward the UCITS.

**Credit risk:** Credit risk arises from the risk of impairment of the quality of an issuer and/or an issue, which may entail a reduction in the value of the security. It may also arise from default at maturity by an issuer in the portfolio.

**Liquidity risk:** Liquidity risk represents the price reduction which the UCITS should potentially accept to have to sell certain securities for which there is one insufficient request on the market.

**Impact of Management Techniques risk:** The risk linked to the management techniques is the risk of increased losses due to the use of financial derivatives instruments and/or securities lending and repurchase transactions.

Please refer to the section entitled "Risk Factors" of the Prospectus for additional details on risks.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### Charges by Share Class- Share Class N

#### One-Off charges taken before or after you invest

Entry Charge	1.00%
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

#### Charges taken from the Fund over a year

Ongoing Charges:	1.00% p.a.
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#### Charges taken from the Fund under certain specific conditions

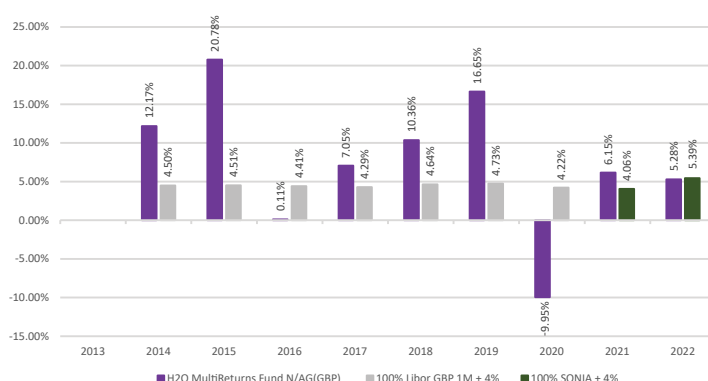
Performance Fee:	None
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The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure shown here is based on expenses for the year ending December 2022. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in an underlying Fund. The Fund's annual report for each financial year will include detail on the exact charges made.

**For more information about charges, please refer to sections "Fees and Expenses" and "Buying and Selling of Shares" of the Fund's prospectus, which is available at the registered office of the Authorised Corporate Director or at [www.im.natixis.com/intl/intl-fund-documents](http://www.im.natixis.com/intl/intl-fund-documents).**

## Past Performance



Past performance is not a reliable indicator of future performance.

This bar chart shows the performance of the N/AG(GBP) Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the 1 Month GBP LIBOR +4% (the "Target Benchmark"). The performance of the Fund can be assessed against the "Target Benchmark". As of 8 November 2021 the Target Benchmark has changed to Daily Compounded SONIA +4%.

The Fund was launched on 16 October 2013 and the share class was launched on 16 October 2013.

## Practical Information

### Depository:

State Street Trustees Limited  
20 Churchill Place  
Canary Wharf, London, E14 5HJ

**Cut-off Deadline:** 12.00 noon GMT

**Additional information about the Company and the Fund (including the full prospectus, reports and accounts for the Company), procedure for the exchange of Shares from one sub-fund to another sub-fund, may be obtained free of charge at the registered office of the Authorised Corporate Director or the Depository. Prices per Share of the Fund may be obtained at the registered office of the Authorised Corporate Director or the Depository.**

The assets and liabilities of each sub-fund are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the Company.

This Fund might be subject to specific tax treatment in the U.K. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Details of the Management Company's up-to-date remuneration policy, which describes how remuneration and benefits are calculated and awarded, can be accessed from the following website: <http://im.natixis.com/intl-regulatory-documents>. A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.

### Authorised Corporate Director:

Natixis Investment Managers S.A.  
2, rue Jean Monnet  
L-2180 Luxembourg, Grand Duchy of Luxembourg

## Additional Information

Share Class	ISIN	Types of investors	Currency	Minimum Initial Investment	Minimum Holding	Dividend Policy	OGC
N/AG(GBP)	GB00BFNXSH36	Retail investors	Sterling	None	None	Accumulation	1.00%p.a
N/DG(GBP)	GB00BFNXSJ59	Retail investors	Sterling	None	None	Distribution	1.00%p.a

Natixis Investment Managers S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Natixis Investment Managers S.A. is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 16 February 2023.