

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest. Unless otherwise defined in this document, all words and expressions defined in the Company's current Prospectus shall have the same meaning herein.

### New Capital Dynamic UK Equity Fund (the "Fund") A sub-fund of New Capital UCITS Fund Plc (the "Company")

New Capital Dynamic UK Equity Fund - GBP Acc (the "Share Class") – ISIN: IE00BD6P6Z60  
The management company of the Fund is Waystone Management Company (IE) Limited (the "Manager")  
This key investor information document is accurate as at 31-01-2024

## Objectives and Investment Policy

**Objective:** The investment objective of the Fund is to seek long-term appreciation through a combination of capital growth and income.

**Policy:** The Fund will achieve the investment objective primarily by investing in the equity of UK companies which are incorporated or domiciled in the UK or which are listed on a Recognised Market in the United Kingdom.

Investment will typically be in a select number of high quality companies that, in the view of the Investment Manager, are undervalued and will offer attractive long-term total returns. There will be no restriction on the economic sector or market capitalisation to which the Fund is exposed.

The investments acquired by the Fund will comprise of ordinary shares and may also include preference shares and closed-ended real estate investment trusts (REITs).

The Fund may also invest an aggregate of 10% of net assets in other collective investment schemes which have investment policies similar to the Fund.

The Fund may use derivatives such as foreign exchange forwards, futures and options for efficient portfolio management and any leverage generated by the use of derivatives will not exceed 20% of the Net Asset Value of the Fund.

The Investment Manager has discretion in managing the investments of the Fund.

Accumulating share classes will accumulate income and gains. Distributions on income share classes will be made bi-annually.

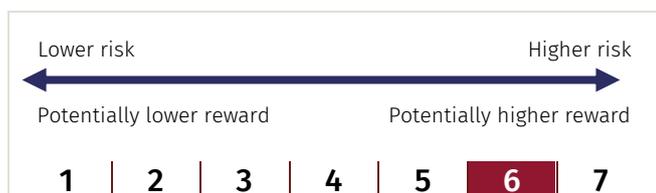
**Benchmark:** The Fund's benchmark is the MSCI United Kingdom All Cap Index and may be used for comparative purposes only. The Fund is actively managed and as such does not seek to replicate its benchmark index, but instead may differ from the performance benchmark in order to achieve its objective. The sub-investment manager is not constrained by the benchmark in the selection of investments and may use its discretion to invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

**Profile of typical investor:** The Fund is suitable for investors seeking capital growth and income over a medium term with a high level of volatility.

**Dealing:** Shares in the Fund can be bought and sold daily (every Business Day of the Fund).

**Further information:** Please refer to the Prospectus for more detailed information.

## Risk and Reward Profile



The Fund is in category 6 as it has a high level of volatility. The risk category shown is not guaranteed and may shift over time. Historical data may not be a reliable indicator for the future risk profile of the Fund. The lowest risk category does not mean a "risk-free investment". The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator.

**Investment risk:** There is no guarantee that the Fund will achieve its objective. A capital loss of some or the entire amount invested may occur.

**Liquidity risk:** The risk that assets may not be saleable immediately at a price consistent with that observed for valuation purposes.

**Geographic concentration risk:** A fall in the UK market may have a significant impact on the value of the Fund because it primarily invests in this market.

**Concentration risk:** A limited number of shares may be held at certain times which could increase the volatility of the Fund.

**Further information:** The Prospectus for this Fund gives you more details about all the risks for this Fund – see under "Practical Information" for how to obtain a copy.

## Costs

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	0,00%
Exit Charge	0,00%
Charges taken from the Fund over a year	
Ongoing Charge	0,75%
Charges taken from the Fund under specific conditions	
Performance fees	0,00%

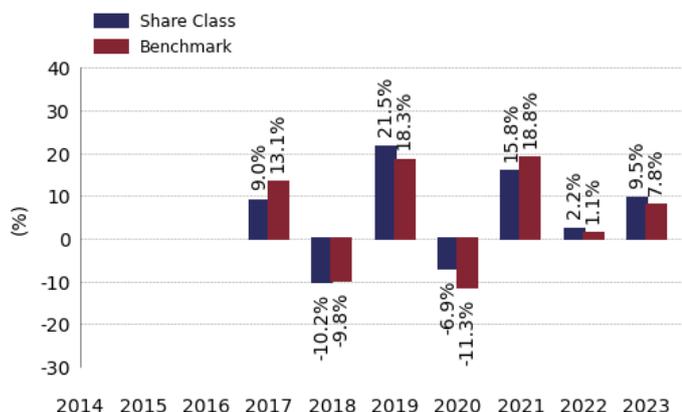
The entry and exit charges shown are maximum charges.

In some cases, you might pay less. You can find this out from your financial adviser.

The ongoing charges figure is based on the actual expenses per 31 December 2023. This figure may vary from year to year and it excludes portfolio transaction costs (except entry/exit charges paid by the Fund when buying or selling units in collective investment undertakings) and any performance fees if applicable.

For more information about charges, please see the "Fees and Expenses" section of the Prospectus.

## Past Performance



The sub-fund was launched on 03-11-2016. This share class was launched on 03-11-2016.

Past performance has been calculated in GBP.

The performance figures include all ongoing charges and exclude any entry and exit charges.

Past performance is not necessarily a guide to the future performance of the Fund.

## Practical Information

The depositary bank of the Fund is HSBC Continental Europe, Ireland.

The Net Asset Value of the Share Class is calculated in GBP and is available on Bloomberg, Morningstar and Reuters.

The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds. You can find out more information about the umbrella fund in the Prospectus.

The Prospectus and periodic reports are prepared in the name of the Company. Copies of the Prospectus and the latest annual and half-yearly reports are available free of charge from [www.newcapital.com](http://www.newcapital.com).

Subject to the conditions set down in the Prospectus, you are entitled to switch from one share class to another, either in the Fund or in another sub-fund of the Company. Please refer to the Prospectus for further information on how to switch.

This Key Investor Information Document is specific to the Share Class but is considered representative of other share classes of this Fund, namely:

GBP Inc (ISIN: IE00BD6P6Y53)

USD I Acc (ISIN: IE00BYWMX247)

Information relating to these share classes is available in the Prospectus.

Details of the up-to-date remuneration policy of the Manager (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on [www.waystone.com/waystone-policies](http://www.waystone.com/waystone-policies). A paper copy will be made available upon request and free of charge by the Manager.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

*The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland*