Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Premier Miton INVESTORS

Premier Miton Multi-Asset Conservative Growth Fund – Class A Shares

A sub-fund of Premier Miton Funds

Class A Accumulation Shares, ISIN no.GB0030439946

Authorised Corporate Director - Premier Portfolio Managers Ltd.

Objectives and investment policy

The objective of the Fund is to provide capital growth over the long-term, being five years or more in all market conditions. Five years is also the minimum recommended period for holding shares in this Fund. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

The Fund will be invested in a globally diversified, lower risk portfolio of investments, such as funds managed by different investment groups and structured investments, which will be invested across different asset classes; including company shares, bonds issued by governments and companies, which could either be investment grade (higher quality) or non-investment grade (lower quality) bonds, alternative investments (such as Real Estate Investment Trusts and ones aimed at making positive returns in all market conditions, such as absolute return funds and equity long-short funds), deposits, cash and near cash.

The fund manager will assess the global economic and financial market conditions when making allocations to the different asset classes in which the Fund can invest.

The allocation to the four main asset classes of equities, fixed income and cash will be adjusted by the fund manager according to their view on market conditions and the investment opportunities available. This will be the majority of the portfolio. The Investment Adviser may also gain exposure to different asset classes by investing up to 50% of the portfolio in structured investments, which may use derivatives as part of their structure.

The Fund is actively managed which means that the Fund Manager will choose the investments, currencies and markets held in the Fund but always within the boundaries outlined in the Fund's objective and policy.

The Fund may invest in derivatives, warrants and forward transactions for investment purposes as well as for the purposes of efficient portfolio management (including hedging). As a result of investment in structured investments, the use of derivatives could be significant.

The full investment objective and policy, which outline all the eligible investments, are available in the Fund's prospectus.

You can buy, sell and switch shares in the Fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day's price.

Terms explained:

Accumulation shares: any income made by the Fund will be reinvested to grow the value of your investment.

Funds: a general term used to describe collective investment schemes, such as unit trusts, open-ended investment companies and closed-ended investment companies.

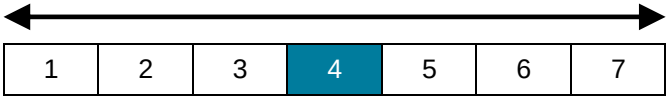
Structured investments: are typically investments which are linked to the performance of one or more underlying instruments or assets such as securities, currencies and other financial instruments. They frequently provide an augmented fixed return in exchange for accepting a degree of risk, for instance to market falls or gains.

Transferable securities: a general term used to describe a broad range of investments such as bonds and company shares for example.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk — **Typically higher rewards, higher risk**



1	2	3	**4**	5	6	7

The Fund is ranked as 4 because funds and portfolios holding similar assets have experienced medium rises and falls in value over the past five years.

Please note that even the lowest ranking does not mean a risk-free investment.

The underlying assets held by the funds in which the Fund invests and the direct investments are diversified and chosen to produce a lower volatility than a fund investing solely in equities.

The indicator may not take fully into account the following risks of investing in this Fund:

- **Credit risk:** if the issuer of an underlying security is unable to make income payments or to repay its debt.
- **Liquidity risk:** during difficult market conditions the Collective Investment Schemes in which the Fund invests may become more difficult to sell at a desired price if the securities in which they invest become illiquid.
- **Structured investments:** the providers of the Collective Investment Schemes in which the fund invests may experience operational or credit issues which could impact the value or liquidity of their funds.
- **Legal or tax risk:** arising from a change in legal regulations, tax rules or the application of them.

A more detailed description of the risks identified as being applicable to the Fund are set out in the 'Risk Factors' section of the Prospectus.

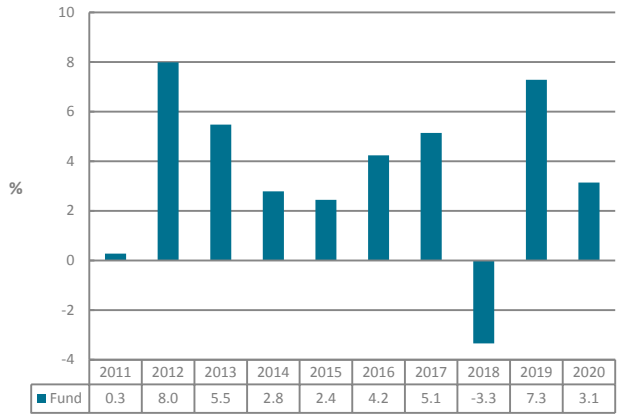
Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	1.93%
Charges taken from the Fund under specific conditions	
Performance fee	NONE

- Switching charge (for switching into the Fund from another fund) 0%.
- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are units/shares of another fund).
- For more information about charges, please refer to the Fund's prospectus.
- For the Ongoing Charge, the figure was calculated as at 30/11/2020.

Past performance



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	0.3	8.0	5.5	2.8	2.4	4.2	5.1	-3.3	7.3	3.1

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 04/12/2006.
- Share/unit class launch date: 04/12/2006.
- Performance is calculated in GBP.
- Performance is net of charges (excluding entry charge) and net of tax.

Practical information

- **Important information: At the Extraordinary General Meeting held on 17 May 2021, the proposal to merge the Premier Miton Multi-Asset Conservative Growth Fund into the Premier Miton Defensive Multi Asset Fund was approved. The merger will take place on 18 June 2021. Further details on the Premier Miton Defensive Multi Asset Fund can be found at: www.premiermiton.com**
- This document should be read in conjunction with the Supplementary Information Document (SID).
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which are prepared in relation to Premier Miton Funds of which the Fund is a sub-fund), please visit www.premiermiton.com, call us on 0333 456 6363 or email us at contactus@premiermiton.com
- You can also obtain other practical information including the current price of shares in the Fund on the website.
- You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.
- For more information on how to switch to another sub-fund, please call us on 0333 456 6363 or see the Prospectus on the website.
- The Fund's Depositary is Northern Trust Global Services SE.
- UK tax legislation may have an impact on your personal tax position.
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").
- Information about the share classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website (www.premiermiton.com). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.
This Key Investor Information is accurate as at 17/05/2021.