

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Premier Miton Global Sustainable Optimum Income Fund (the “Fund”) – Class B Shares

A sub-fund of Premier Miton Funds (the “Company”)

Class B Income Shares, ISIN no.GB00BFZND546

Authorised Corporate Director (“ACD”) - Premier Portfolio Managers Ltd.

## Objectives and investment policy

The objective of the Fund is to provide a yield of 6% per annum together with the prospect of capital growth over the long term, being five years or more. Five years is also the minimum recommended period for holding shares in this Fund. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

The Fund’s target yield of 6% is not guaranteed and may change if the assumptions on which the target is calculated change. Income will be paid four times a year as dividend distributions.

A minimum of 80% of the Fund’s assets will be invested in a portfolio of company shares. Those companies will be of different sizes and from a range of geographical regions, including developed and less developed countries (those that are constituents of the FTSE Emerging Index) and will range in size from very large to smaller companies, although the emphasis will be on larger companies. Typically, over 50% of the Fund will be invested in companies that were over US\$ 10bn in size at the time of purchase.

The Investment Adviser believes that to deliver capital growth, companies should have a strong Environmental, Social and Governance (ESG) profile and be focussed on longer term sustainable growth themes, which could include; health and well-being, energy transition and circular economy amongst others. The Investment Adviser will use the United Nations Sustainable Development Goals (SDGs) as a recognised set of global standards to reference, and will seek to align the investments of the Fund with those standards, where possible, recognising that not all investments will align with the SDGs, in whole or in part, all of the time. There will be a focus on sectors that display those characteristics, although there are many companies in other sectors that will also be suitable investments.

Up to 10% of the Fund’s assets (excluding derivatives, deposits, cash or near cash) may be in investments that do not meet the ESG criteria or are not part of the long term sustainable growth themes. The Investment Adviser will not invest in companies that it believes have a negative societal or environmental impact, including those with more than 10% of their revenues coming from tobacco, gambling or coal mining. The Investment Adviser will not invest in companies with any involvement in banned weapons or those it believes contravene human rights.

Income is generated from the dividends paid from the Fund’s portfolio of shares and from the option premium received from selling call options on selected shares held by the Fund. Call options are a type of derivative contract. By selling the call options, some of the potential future growth in the price of the underlying share is given up.

The Fund Manager would typically expect the performance returns of this Fund to underperform the same fund which doesn’t use such an options strategy when the prices of the underlying shares held in the equity portfolio are rising strongly and to outperform when the price of the shares held are falling or unchanged.

Up to 20% of the Fund’s assets may be in other investments which may include fixed income (including bonds issued by governments and companies, which could either

be investment grade (higher quality) or non-investment grade (lower quality) bonds), convertible bonds (bonds that can convert into company shares), deposits, cash and near cash.

The Fund may also invest up to 10% in collective investment schemes, including those managed or operated by the Authorised Corporate Director (ACD) and its affiliates.

The Fund may invest in derivatives, warrants and forward transactions (these are contracts whose value is based on the change in price of an underlying investment) for investment purposes as well as for the purpose of efficient portfolio management, including hedging (hedging is designed to offset the risk of another investment falling in price). The use of derivatives in the Fund will be significant.

The Fund is actively managed which means that the Fund Manager will choose the investments, currencies and markets held in the Fund but always within the boundaries outlined in the Fund’s objective and policy.

The full investment objective and policy, which outline all the eligible investments, as well as more information on the Fund’s investment strategy, are available in the Fund’s prospectus. You can buy, sell and switch shares in the Fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day’s price.

**Terms explained:**

**Income shares:** any income made by the Fund will be paid out to you.

**Derivatives:** this is a financial contract whose value is related to the value of an underlying asset or index, often used with the aim of managing risk or enhancing returns.

**Hedge:** an investment which aims to reduce the risk of adverse price movements in an asset or group of assets.

**Bonds:** Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

**Investment grade bonds:** Bonds that are expected to have a lower risk of defaulting on interest payments or repayment of the issue value on maturity and receive higher ratings from credit rating agencies.

**Convertible bonds:** a type of bond that the holder can convert into shares of the issuing company in certain circumstances.

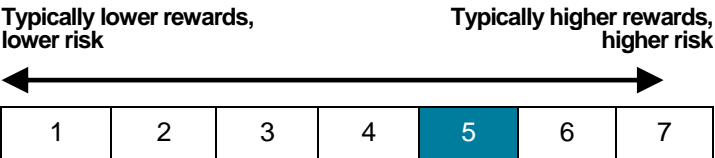
**Efficient portfolio management:** managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth.

**Warrants:** a type of derivative that gives the holder the right to buy or sell an underlying asset at a set price within a set period.

**Forward transactions:** a type of derivative between two parties to buy or sell an asset at a specified price and time in the future.

## Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund’s ranking on the Risk and Reward Indicator.



The Fund is ranked as 5 because it and portfolios holding similar assets have experienced medium to high rises and falls in value over the past five years. Please note that even the lowest ranking does not mean a risk-free investment.

The Fund holds equities including in emerging markets concentrated on longer term sustainable growth themes. It may, at any one point in time, hold a concentration of assets in one sustainable or renewable theme which can mean sector or geographic location concentration. Equities, and in particular those with new or changing business models such as sustainable environmental ambitions or in emerging markets, can experience higher volatility than other assets such as bonds or money market instruments. Funds concentrated by type of asset, geographic location or sustainable

company concentration are more vulnerable to market sentiment impacting on one or more of those characteristics and can carry a higher risk than funds holding a more diversified range of assets. The fund will hold securities denominated in foreign currencies adding to both risk and the possibility of gain. Funds with higher price volatility are structured to generate higher returns but at the risk of larger potential losses.

The Fund uses Derivatives in a controlled manner to produce income; they also reduce the price volatility of the Fund.

The level of targeted income is not guaranteed and may not be achieved.

The indicator may not take fully into account the following risks of investing in this fund:

- Operational risk:** arising from investments in overseas markets, in particular emerging markets, which may not have the same level of safekeeping and other controls as UK markets, and investments in non-standard securities such as derivatives, which require more complex systems, processes and controls.
- Liquidity risk:** during difficult market conditions some securities, such as equities in emerging markets, may become more difficult to sell at a desired price.
- Legal or tax risk:** arising from a change in legal regulations, tax rules or the application of them.

A more detailed description of the risks identified as being applicable to the Fund are set out in the ‘Risk Factors’ section of the Prospectus.

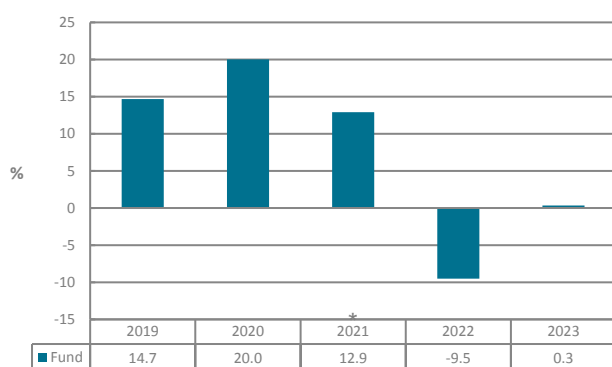
## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	1.15%
Charges taken from the Fund under specific conditions	
Performance fee	NONE

- Switching charge (for switching into the Fund from another fund) 0.00%.
- The ongoing charges figure ("OCF") is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The ACD is capping the "other costs" element of the OCF at 0.15%, meaning that any costs above that rate will be reimbursed. For the avoidance of doubt, ongoing charges are made up of three elements, being 1) the annual management charge which is fixed at 1.00% per annum; 2) other costs payable directly from the Fund which are being capped at 0.15%; and 3) ongoing charges from underlying investments which are not capped.
- For more information about charges, please refer to the Fund's prospectus.
- For the Ongoing Charge, the figure was calculated as at 31/05/2023.

## Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 10/09/2018.
- Share/unit class launch date: 10/09/2018.
- Performance is calculated in GBP.
- Performance is net of charges (excluding entry charge) and net of tax.
- Performance allows for distributions having been reinvested.
- \* On 01/02/2021 the investment objective and policy of the Fund was amended. Performance shown before this date was therefore achieved under different circumstances.

## Practical information

- This Fund is not available for investment by EU resident retail clients or US Persons (as defined in the Prospectus).
- This document should be read in conjunction with the Supplementary Information Document (SID).
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which are prepared in relation to Premier Miton Funds of which the Fund is a sub-fund), please visit [www.premiermiton.com](http://www.premiermiton.com), call us on 0333 456 6363 or email us at [premiermiton\\_enquiry@ntrs.com](mailto:premiermiton_enquiry@ntrs.com). Calls may be monitored and recorded for training and quality assurance purposes.
- You can also obtain other practical information including the current price of shares in the Fund on the website.
- Large print, braille or audio versions of this Key Investor Information Document (KIID) are available on request by calling us on 0333 456 6363 or emailing us at [premiermiton\\_enquiry@ntrs.com](mailto:premiermiton_enquiry@ntrs.com).
- You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.
- For more information on how to switch to another sub-fund, please call us on 0333 456 6363 or see the Prospectus on the website.
- The Fund's Depositary is Northern Trust Investor Services Limited.
- UK tax legislation may have an impact on your personal tax position.
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").
- Information about the share classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website ([www.premiermiton.com](http://www.premiermiton.com)). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.

This Key Investor Information is accurate as at 12/02/2024.