

# Non-UCITS retail scheme

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Premier Miton Managed Index Balanced Fund – Class C Shares

A sub-fund of Premier Miton Multi-Asset Fund 2

Class C Accumulation Shares, ISIN no.GB00BKTF3287

Authorised Corporate Director - Premier Portfolio Managers Ltd.

**\*\* THE FUND IS IN THE PROCESS OF BEING WOUND UP AND IS NOT OPEN TO NEW INVESTMENTS \*\***

## Objectives and investment policy

The investment objective of the Fund is to achieve total returns comprised of capital growth and income.

The Fund will invest globally in a diversified portfolio of investments across different asset classes. Those investments will track indices, although on occasion, they may not do so.

The Fund is actively managed which means that the Investment Adviser will manage and adapt the portfolio depending on their assessment of the broad economic environment and market conditions, but always within the boundaries outlined in the Fund's objective and policy.

The Fund will maintain exposure to a broad and balanced spread of underlying assets and the Fund will not be predominantly invested in any one type of asset class; company shares will be in the range of 30% to 60% and bonds will be in the range of 35% to 65%.

Within each asset class there will be further diversification. For example, bonds issued by governments and companies, and company shares will be diversified by geographic region and industrial sector.

Furthermore there will be a focus on the costs and charges of the underlying investments in order to keep the costs and charges of the Fund to a minimum.

The Fund may invest in derivatives and forward transactions for efficient portfolio management and investment purposes, including hedging.

The minimum recommended term for holding shares in this Fund is at least 5 years. This does not mean that the Fund will achieve the objective over this, or

any other, specific time period and there is a risk of loss to your original capital invested.

The full investment objective and policy, which outline all the eligible investments, as well as more information on the Fund's investment strategy, are available in the Fund's Prospectus.

You can buy, sell and switch shares in the Fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day's price.

#### Terms explained:

**Accumulation shares:** any income made by the Fund will be reinvested to grow the value of your investment.

**Indices:** the measure of a specific group of underlying investments, such as the UK stock market.

**Derivatives:** this is a financial contract whose value is related to the value of an underlying asset or index, often used with the aim of managing risk or enhancing returns.

**Efficient portfolio management:** managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth.

**Hedge:** an investment which aims to reduce the risk of adverse price movements in an asset or group of assets.

**Bonds:** Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

## Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



The Fund is ranked as 4 because funds and portfolios holding similar assets have experienced medium rises and falls in value over the past five years. Please note that even the lowest ranking does not mean a risk-free investment.

The underlying assets which comprise the securities in which the Fund invests include equities, commodities and property which, as asset classes, tend to experience higher volatility than bonds or money market instruments, but this is tempered by diversification across asset classes. The Fund is geographically and sector diversified which reduces its vulnerability to adverse market sentiment in any one location or sector. The Fund also has some indirect exposure to emerging markets which tend to move in a more volatile fashion than developed markets.

The indicator may not take fully into account the following risks of investing in this Fund:

- Interest rate risk:** the value of fixed rate bonds will be sensitive to an unexpected increase in interest rates.
- Credit risk:** if the issuer of an underlying security is unable to make income payments or to repay its debt.
- Liquidity risk:** during difficult market conditions the Collective Investment Schemes in which the Fund invests may become more difficult to sell at a desired price if the securities in which they invest become illiquid. Some securities may have special liquidity arrangements within their documentation which allow them to temporarily suspend redemption; The Fund does not currently hold any securities which have suspended redemptions.
- Structure risk:** the providers of the Collective Investment Schemes in which the fund invests may experience operational or credit issues which could impact the value or liquidity of their funds.
- Operational risk:** arising from underlying investments in overseas markets, in particular emerging markets, which may not have the same level of safekeeping or other controls as more developed markets.
- Legal or tax risk:** arising from a change in legal regulations, tax rules or the application of them.

A more detailed description of the risks identified as being applicable to the Fund are set out in the 'Risk Factors' section of the Prospectus.

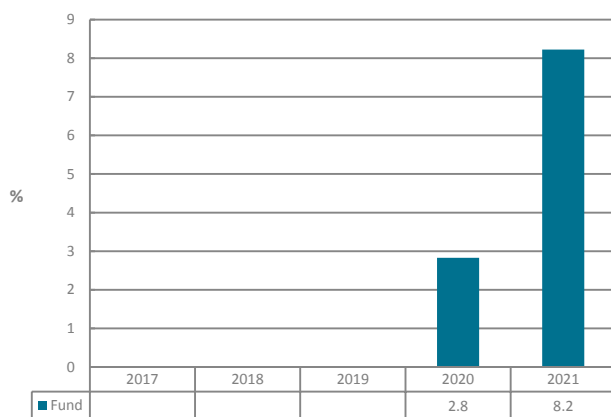
## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	0.49%
Charges taken from the Fund under specific conditions	
Performance fee	NONE

- Switching charge (for switching into the Fund from another fund) 0%.
- The ongoing charges figure is estimated and will, in due course, be based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- For more information about charges, please refer to the Fund's prospectus.
- For the Ongoing Charge, the figure was calculated as at 30/04/2021. The ACD is capping the "other costs" element of the OCF at 0.05%, meaning that any costs above that rate will be reimbursed. For the avoidance of doubt, ongoing charges are made up of three elements, being 1) the annual management charge which is fixed at 0.30% per annum; 2) other costs payable directly from the Fund which are being capped at 0.05%; and 3) ongoing charges from underlying investments which are not capped. The Fund's future annual report for each financial year will include details on exact charges incurred before any refund is made.

## Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 11/12/2019.
- Share/unit class launch date: 11/12/2019.
- Performance is net of charges (excluding entry charge) and net of tax.

## Practical information

- IMPORTANT INFORMATION: THE FUND IS IN THE PROCESS OF BEING WOUND UP AND IS NO LONGER OPEN TO NEW INVESTMENTS.** Further details can be obtained from the website: [www.premiermiton.com](http://www.premiermiton.com). Alternatively, you can email us at [contactus@premiermiton.com](mailto:contactus@premiermiton.com) or call us on 0333 456 6363.
- This document should be read in conjunction with the Supplementary Information Document (SID).
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which are prepared in relation to Premier Miton Multi-Asset Fund 2 of which the Fund is a sub-fund), please visit [www.premiermiton.com](http://www.premiermiton.com), call us on 0333 456 6363 or email us at [contactus@premiermiton.com](mailto:contactus@premiermiton.com)
- You can also obtain other practical information including the current price of shares in the Fund on the website.
- You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.
- For more information on how to switch to another sub-fund, please call us on 0333 456 6363 or see the Prospectus on the website.
- The Fund's Depositary is Northern Trust Investor Services Limited.
- UK tax legislation may have an impact on your personal tax position.
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").
- Information about the share classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website ([www.premiermiton.com](http://www.premiermiton.com)). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.

This Key Investor Information is accurate as at 29/04/2022.