



Cello World Limited

(formerly known as 'Cello World Private Limited')

Admin Office : Cello House, Corporate Avenue, 'B' Wing, 8th Floor, Sonawala Road, Goregaon (East), Mumbai-400 063, (INDIA),

Tel : 2685 1027 / 2685 3080, **Fax :** (022) 2685 3333, **e-mail :** cello.sales@celloworld.com, cellothermoware@hotmail.com

Website: <https://celloworld.com> **CIN:** U25209DD2018PLC009865

Regd. Office: 597/2A, Somnath Road, Dabhel, Nani Daman, Daman & Diu - 396 210. (INDIA)

August 11, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 544012	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: CELLO
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Sub: Outcome of the board meeting held on August 11, 2024

Dear Sir(s)/ Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today has, inter-alia, approved the following:

1. Unaudited Standalone and Consolidated Financial Results for the first Quarter ended June 30, 2024

A copy of the Unaudited Standalone and Consolidated Financial Results for the First Quarter ended June 30, 2024 including disclosures required under Regulations 33 and other provisions of the Listing Regulations as applicable, together with the Limited Review Report issued by M/s Deloitte Haskins & Sells LLP, the Chartered Accountants, Mumbai, the Statutory Auditor of the Company, is enclosed.

2. Approval to incorporate a wholly owned subsidiary and investment therein

The Board Meeting commenced at 02:30 p.m. and concluded at 04:50 p.m.

Thanking you,

Yours faithfully,

For Cello World Limited

Hemangi Trivedi

Company Secretary & Compliance Officer

M.no. A27603

**Address: Cello House, Corporate Avenue, 'B' Wing,
Sonawala Road, Goregaon (East), Mumbai-400 063**



CELLO WORLD LIMITED
(Formerly known as Cello World Private Limited)
Regd off. 597/2A Somnath Road, Dabhel,
Nani Daman - 396210, Daman & Diu
CIN - U25209DD2018PLC009865

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2024

(₹ in Lakhs except earnings per share)

Sr No	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	Refer Note 5	(Audited)	(Audited)
1	Revenue from operations	25,995.42	26,077.09	24,630.80	1,01,617.63
2	Other income	96.46	99.98	96.27	886.09
3	Total income (1+2)	26,091.88	26,177.07	24,727.07	1,02,503.72
4	Expenses				
	(a) Purchases of stock-in-trade	22,739.77	19,341.77	17,602.98	74,387.83
	(b) Changes in inventories of stock-in-trade	(3,246.48)	25.67	1,735.68	2,676.21
	(c) Employee benefits expense	1,183.53	955.60	951.32	3,989.31
	(d) Finance costs	266.98	259.75	115.67	741.06
	(e) Depreciation and amortisation expenses	72.99	106.79	92.77	401.56
	(f) Other expenses	2,802.25	3,454.05	2,433.32	12,144.83
	Total expenses	23,819.04	24,143.63	22,931.74	94,340.80
5	Profit before tax (3-4)	2,272.84	2,033.44	1,795.33	8,162.92
6	Tax expenses				
	(a) Current tax	585.17	319.41	481.60	1,980.58
	(b) Deferred Tax Expenses/(Credit)	12.11	(147.63)	212.05	(25.36)
	Total tax expense	597.28	171.78	693.65	1,955.22
7	Profit for the period/year after tax (5-6)	1,675.56	1,861.66	1,101.68	6,207.70
8	Other comprehensive income				
	Items that will not be reclassified subsequently to profit or loss:				
	i) Remeasurement of net defined benefit liability	1.38	2.34	3.16	5.50
	ii) Income tax relating to above	(0.35)	(0.60)	(0.79)	(1.39)
	Other comprehensive income, net of tax	1.03	1.74	2.37	4.11
9	Total comprehensive income for the period/year (7+8)	1,676.59	1,863.40	1,104.05	6,211.81
10	Paid up Equity Share Capital (Face value ₹ 5 per share)	10,611.55	10,611.55	9,750.00	10,611.55
11	Other Equity				60,684.74
12	Earnings per share (not annualised for Quarters)				
	Basic (in ₹)	0.79	0.88	0.52	2.92
	Diluted (in ₹)	0.79	0.88	0.52	2.92
	See accompanying notes to standalone unaudited financial results				



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Notes to Standalone Unaudited Financial Results

- 1 The above standalone unaudited financial results of Cello World Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 11, 2024. The statutory auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter ended June 30, 2024.
- 2 The above standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other generally accepted accounting practices in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
- 3 The Company is primarily engaged in trading of Consumer Products. Accordingly, the Company has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".
- 4 Subsequent to the quarter ended June 30, 2024, on July 5, 2024, the Company raised ₹ 73,732.08 lakhs by way of Qualified Institutional Placement ('QIP') and allotted 86,54,000 equity shares of face value ₹ 5 each to the eligible qualified institutional buyers ('QIB') at a issue price of ₹ 852 per share (Including a premium of ₹ 847 per share) at a discount to the floor price of ₹ 896.09 per share. This issue was made in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018.
- 5 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
- 6 The figures for previous financial period/year have been rearranged and regrouped whenever necessary to conform to current period grouping.

For and on behalf of Board of Directors of
Cello World Limited
(Formerly known as Cello World Private Limited)

Pradeep Ghisulal Rathod
Chairman & Managing Director
DIN: 00027527

Place: Mumbai
Date: August 11, 2024

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
CELLO WORLD LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CELLO WORLD LIMITED** (Formerly known as Cello World Private Limited) ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DELOITTE HASKINS & SELLS LLP

Chartered Accountants
Firm's Registration No. 117366W/W-100018

Mehul Parekh

Partner

Membership No. 121513

UDIN:24121513BKEPKI1063

Mumbai, August 11, 2024



CELLO WORLD LIMITED
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Regd off. 597/2A Somnath Road, Dabhel,
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CIN - U25209DD2018PLC009865

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2024

(₹ in Lakhs except earnings per share)

Sr No	Particulars	Quarter ended		Year ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	Refer Note 5	(Audited)	(Audited)
1	Revenue from operations	50,065.94	51,247.10	47,177.56	2,00,026.41
2	Other income	600.33	662.84	810.72	2,506.74
3	Total income (1+2)	50,666.27	51,909.94	47,988.28	2,02,533.15
4	Expenses				
	(a) Cost of materials consumed	17,069.52	17,359.20	16,222.77	68,287.03
	(b) Purchases of stock-in-trade	9,618.31	7,231.56	4,806.09	27,220.34
	(c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	(3,565.09)	(478.21)	1,336.64	(664.99)
	(d) Employee benefits expense	5,221.69	4,795.35	4,476.13	18,946.17
	(e) Finance costs	55.46	79.54	56.49	255.33
	(f) Depreciation and amortisation expenses	1,413.77	1,754.80	1,181.72	5,674.60
	(g) Other expenses	8,795.38	9,012.87	8,417.14	35,267.31
	Total expenses	38,609.04	39,755.11	36,496.98	1,54,985.79
5	Less: Share of loss from an Associate	(31.71)	(40.09)	(1.40)	(47.15)
6	Profit before tax (3-4-5)	12,025.52	12,114.74	11,489.90	47,500.21
7	Tax expenses				
	(a) Current tax	3,062.38	2,579.78	3,125.09	11,439.27
	(b) Short/(Excess) provision of tax relating to earlier years	-	3.40	-	(8.63)
	(c) Deferred Tax Expenses/(Credit)	50.66	(80.20)	82.80	451.21
	Total tax expense	3,113.04	2,502.98	3,207.89	11,881.85
8	Profit for the period/year after tax (6-7)	8,912.48	9,611.76	8,282.01	35,618.36
9	Other comprehensive income				
	(A) Items that will not be reclassified subsequently to profit or loss:				
	i) Remeasurement of net defined benefit liability	1.38	85.43	37.41	103.72
	ii) Income tax relating to above	(0.35)	(21.20)	(9.57)	(25.96)
	(B) Items that may be reclassified subsequently to profit or loss:				
	(i) Net change in fair values of investments carried at fair value through OCI	(31.30)	(38.39)	14.94	6.54
	ii) Income tax relating to above	7.88	9.66	(3.76)	(1.65)
	Other comprehensive income/(Loss), net of tax	(22.39)	35.50	39.02	82.65
10	Total comprehensive income for the period/year (8+9)	8,890.09	9,647.26	8,321.03	35,701.01
11	Profit for the period/year Attributable to				
	- Owners of the group	8,258.36	8,877.76	7,743.44	33,106.26
	- Non Controlling Interest	654.12	734.00	538.57	2,512.10
12	Other Comprehensive Income/(Loss) for the period/year Attributable to				
	- Owners of the group	(11.83)	30.91	29.08	64.45
	- Non Controlling Interest	(10.56)	4.59	9.94	18.20
13	Total comprehensive income for the year attributable to				
	- Owners of the group	8,246.52	8,908.67	7,772.52	33,170.71
	- Non Controlling Interest	643.57	738.59	548.51	2,530.30
14	Paid up Equity Share Capital (Face value ₹ 5/- per share)	10,611.55	10,611.55	9,750.00	10,611.55
15	Other Equity				1,04,310.21
16	Earnings per share (not annualised for Quarters)				
	Basic (in ₹)	3.89	4.18	3.65	15.60
	Diluted (in ₹)	3.89	4.18	3.65	15.60
	See accompanying notes to consolidated unaudited financial results				



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Notes to Consolidated Unaudited Financial Results

- 1 The above consolidated unaudited financial results of Cello World Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2024. The statutory auditors of the Company have carried out a limited review of the consolidated unaudited financial results for the quarter ended June 30, 2024.
- 2 The above consolidated unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other generally accepted accounting practices in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
- 3 The Group is primarily engaged in trading of Consumer Products. Accordingly, the Group has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".
- 4 Subsequent to the quarter ended June 30, 2024, on July 5, 2024, the Company raised ₹ 73,732.08 lakhs by way of Qualified Institutional Placement ('QIP') and allotted 86,54,000 equity shares of face value ₹ 5 each to the eligible qualified institutional buyers ('QIB') at a issue price of ₹ 852 per share (Including a premium of ₹ 847 per share) at a discount to the floor price of ₹ 896.09 per share. This issue was made in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018.
- 5 The figures for the quarter ended March 31, 2024, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
- 6 The figures for previous financial period/year have been rearranged and regrouped whenever necessary to conform to current period grouping.

For and on behalf of Board of Directors of
Cello World Limited
(Formerly known as Cello World Private Limited)

Pradeep Ghisulal Rathod
Chairman & Managing Director
DIN: 00027527

Place: Mumbai
Date: August 11, 2024

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
CELLO WORLD LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CELLO WORLD LIMITED** (formerly known as Cello World Private Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss and total comprehensive loss of its associate for the quarter ended June 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

Name of the Company	Relationship
Cello World Limited	Parent Company
Cello Houseware Private Limited	Subsidiary Company
Cello Household Products Private Limited	Subsidiary Company
Cello Industries Private Limited	Subsidiary Company
Cello Consumerware Private Limited	Subsidiary Company
Wim Plast Limited	Subsidiary Company
Wim Plast Moldetipo Private Limited	Subsidiary Company
Unomax Stationery Private Limited	Subsidiary Company
Unomax Writing Instruments Private Limited	Subsidiary Company
Unomax Sales and Marketing Private Limited	Subsidiary Company
Pecasa Tableware Private Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/ financial results of 9 subsidiaries included in the consolidated unaudited financial results, whose interim financial information/ financial results reflect, total revenues of Rs.39,525.84 lakhs for the quarter ended June 30, 2024, total net profit after tax of Rs.7,373.83 lakhs for the quarter ended June 30, 2024 and total comprehensive income of Rs 7,350.41 lakhs for the quarter ended June 30, 2024, as considered in the Statement. The consolidated financial statements also include the Group's share of net loss of Rs 31.71 lakhs for the quarter ended June 30, 2024 and total comprehensive loss of Rs 31.71 lakhs for the quarter ended June 30, 2024, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and an associate based solely on the reports of the other auditors and the procedures performed by us including those as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Mumbai, August 11, 2024

Mehul Parekh
Partner
(Membership No. 121513)
UDIN:24121513BKEPKJ7102