

# RUSSIA

C Acc GBP Class - Fund Factsheet - Covering the month of January 2023

Tom Smith



## The Fund

The investment objective of the Liontrust Russia Fund is to generate long term (5 years or more) capital growth. The Fund invests at least 80% in shares of Russian companies. These are companies which, at the time of purchase, are incorporated, domiciled, listed or conduct significant business in Russia. For full investment objective and policy details please refer to the Prospectus.

## Key information

Class Launch Date	31.12.04
Comparator Benchmark 1	MSCI Russia 10/40 (NR)
Fund Size <sup>^</sup>	£70.6m
Number of Holdings	22
Net Underlying Yield <sup>^^</sup>	9.03%

<sup>^</sup>Fund AUM shown is in the base currency of the fund.

## Our experienced fund management team

Tom Smith joined the Liontrust Global Equity team in 2009, since when he has been involved in the management of the emerging market funds. Tom has been involved in the day-to-day management of the Liontrust Russia Fund since 2013. He leads research on the energy and utilities sectors and also manages the Liontrust Latin America Fund. Thomas has a Master's degree in Chemistry from the Oxford University.

## Performance since fund launch date (%)



## Discrete years' performance (%)

To previous quarter 12 months ending:	Dec 22	Dec 21	Dec 20	Dec 19	Dec 18
Liontrust Russia C Acc GBP	-60.4	18.9	0.4	32.7	6.2

## Cumulative performance (%)

	1 month	YTD	3 months	6 months	1 year	3 years	5 years	Since inception
Liontrust Russia C Acc GBP	0.9	0.9	-11.9	0.7	-55.3	-53.6	-36.5	136.1

Source: Financial Express, as at 31.01.23, total return, net of fees, income reinvested

**Key risks:** Past performance is not a guide to future performance. The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. The Fund may invest in emerging markets/soft currencies or in financial derivative instruments, both of which may have the effect of increasing volatility. The Fund holds a concentrated portfolio of stocks, if the price of one of these stocks should move significantly, this may have a notable effect on the value of the portfolio.

<sup>^^</sup>The amount of income generated for distribution after deducting all expenses.

Please note that on 7 August 2019 the benchmark was changed from the MSCI Russia Large Cap Index to the MSCI Russia 10-40 Index. The MSCI Russia 10-40 Index launched on 31 May 2006. The since launch performance for the benchmark therefore consists of the MSCI Russia Large Cap Index until 30 May 2006 and the MSCI Russia 10-40 Index from 31 May 2006.

# RUSSIA

## Sector breakdown (%)

Energy	39.6	<div></div>
Materials	25.8	<div></div>
Financials	10.3	<div></div>
Industrials	3.1	<div></div>
Consumer Staples	2.1	<div></div>
Communication Services	1.7	<div></div>

■ Fund

## Top 10 holdings (%)

Public Joint-Stock Company Gazprom	12.4
Phosagro Pjsc	12.2
Novatek JSC	12.1
Rosneft OIL CO.	7.6
Sberbank Russia Pjsc	7.5
OIL CO. Lukoil Pjsc	7.1
United CO. Rusal International Pjsc	6.4
Severstal PAO	5.6
TCS Group Holding Plc	2.8
Novorossiysk Commercial SEA Port Pjsc	2.4

## Geographic breakdown (%)

Russia	82.5	<div></div>
Cash and Derivatives	17.5	<div></div>

## Allocation (%)

Equity	82.5
Cash and Derivatives	17.5

## Additional information

Minimum initial investment	£250,000
Minimum additional investment	£0
Ex-dividend date	31-Dec
Distribution date	28-Feb
Sedol code	B86WB79
ISIN code	GB00B86WB793

## Risk ratios

Annualised over 260 weeks

Volatility	100.74%
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Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

## Charges

Initial charge	0.00%
Ongoing Charges Figure*	0.94%
Included within the OCF is the Annual Management Charge**	0.80%

\*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term.

\*\*These are the annual costs of running and managing the Fund.

## Important information

This document provides information about the Liontrust Russia C Acc GBP ('the Fund') and Liontrust Fund Partners LLP ('the Manager'). Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518552) to undertake regulated investment business. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell units and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of units and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Equity investments should always be considered as long term. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from [www.liontrust.co.uk](http://www.liontrust.co.uk) or direct from Liontrust.